



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

Registrar

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No. NEPRA/TRF-133/KESC-2009/13868-13872

October 31, 2014

Chief Executive Officer
K-Electric Limited (KEL)
KE House, Punjab Chowrangi,
39 – B, Sunset Boulevard, Phase-II
Defence Housing Authority
Karachi.


Subject: **Decisions of the Authority in the matter of Fuel Charges Adjustment for the Months of April and May 2014 for Karachi Electric Supply Company Ltd. and Notifications Thereof**

Enclosed please find herewith copies of the following decisions of the Authority regarding fuel charges adjustment in respect of Karachi Electric Supply Company Ltd. for the months of April and May, 2014 and Notifications thereof:

- i) Copy of decision of the Authority (07 pages) for the month of April 2014 and Notification thereof i.e. SRO 970(I)/2014 dated 31.10.2014.
- ii) Copy of decision of the Authority (05 pages) for the month of May 2014 and Notification thereof i.e. SRO 971(I)/2014 dated 31.10.2014.

2. While reflecting the Fuel Adjustment Charges, KESCL shall keep in view and strictly comply with the orders of the court(s), if any, notwithstanding the subject decisions of the Authority.

Enclosure: As above


31.10.14.
(Muhammad Ramzan)
Deputy Registrar

CC:

1. Secretary, Ministry of Water & Power, 'A' Block, Pak Secretariat, Islamabad.
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Secretary, Privatization Commission, EAC Building, Islamabad.

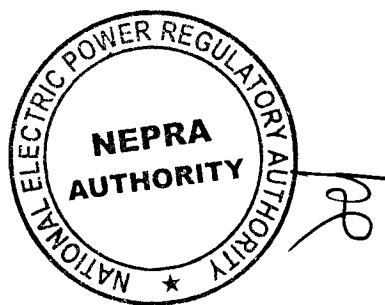


**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE
MONTH OF APRIL 2014 FOR KARACHI ELECTRIC SUPPLY COMPANY LIMITED (NOW K-ELECTRIC)**

1. Pursuant to the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, (XL of 1997) and as per the mechanism for monthly fuel price adjustment prescribed by the Authority for Karachi Electric Supply Company Limited (herein after referred to as "KESCL") in case No. NEPRA/TRF-133/KESCL-2009(6) dated December 23, 2009, duly notified in the official Gazette vide S.R.O No. 11(I)/2010 dated January 01, 2010, National Electric Power Regulatory Authority (herein after referred to as "the Authority") has to review and revise the approved tariff on account of any variation in the fuel charges on monthly basis. As per the mechanism prescribed by the Authority, KESCL is allowed monthly adjustment in fuel cost component for its own generation as well as power purchase cost from external sources on account of fuel price variation without taking into account the effect of transmission and distribution losses (hereinafter referred to as "T & D losses").
2. KESCL submitted request with regard to adjustment in the fuel cost component of its tariff for the month of April, 2014 vide its letter bearing reference No. RA&SP/NEPRA/071/1163 dated May 15, 2014. The summary of the adjustment request submitted by KESCL is tabulated below;

Tariff Adjustments - Summary	April-14
Variation in Fuel Price	Requested
Own Generation (Million Rs)	(522.963)
External/PPP (Million Rs)	(265.709)
Total (Rs In Millions)	(788.672)
Total Units Sent Out (GWh)	1334.991
Total Variation Ps/kWh	(59.077)

3. KESCL, in its aforementioned request, certified that the cost of fuel and power purchase claimed by it did not include any amount of late payment surcharge/mark-up/interest.

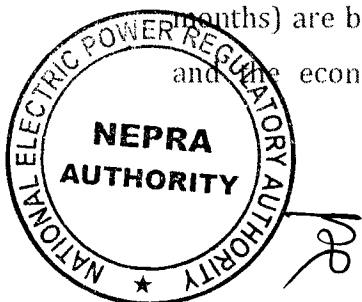


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Further, KESCL also submitted that it dispatches power as per Economic Merit Order from its own generating units (with the available fuel resources) and from external sources.

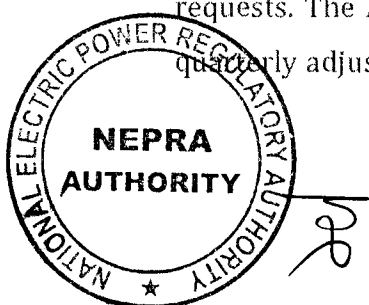
4. Since the impact of FCA, if any, is passed on to the consumers of electricity, therefore, in order to meet the ends of natural justice, the Authority decided to provide an opportunity of hearing to all the concerned while reviewing the fuel charges. Hearing for the aforesaid purpose was initially fixed on August 12, 2014, for which advertisement was published in newspapers on August 7, 2014, however, in view of the law & order situation in the country during the period, hearing was postponed and was later scheduled on September 04, 2014 at Marriott Hotel, Karachi; notice thereof was published in the daily newspapers dated August 28, 2014 and separate notices were also sent to the major stakeholders on August 29, 2014, informing thereby the general public/concerned stakeholders about the date and venue of the hearing and inviting their comments/objections to make the process of hearing more meaningful and to reach at an informed and just decision.
5. During the hearing, KESCL submitted that major reason of the claimed variation in its own generation is decrease in the prices of furnace oil which decreased from Rs. 66,780 per metric ton in the reference month of March 2014 to Rs. 59,656 per metric ton in the current month of April 2014 although generation on furnace oil increased from 142.523 GWh in the reference month to 165.582 GWh in the current month.
6. In the fuel cost component of power purchase cost, KESCL submitted that major reason of the claimed variation is decrease in the fuel cost of energy procured from NTDC which decreased from Rs. 9.182 /kWh in the reference month of March, 2014 to Rs. 8.762/kWh in the current month of April, 2014.
7. Syed Adil Gilani of Whistle Blower Pakistan and Mr. Anil Mumtaz, submitted that as per NEPRA Act, monthly adjustment in approved tariff on account of Fuel Price variation is to be notified no later than seven days. Syed Adil Gilani further mentioned that even after the lapse of many months, monthly FCAs of April (5 months), May (4 months) & June 2014 (3 months) are being discussed and practically this delay is not in the interest of consumers and the economy of the country. The Authority noted that FCA request is normally





submitted by KESCL by the end of third week of the following month. KESCL claims that it receives invoice for the power purchased from NTDC on 21st day of the subsequent month and therefore it is unable to submit its monthly adjustment request within a week. NTDC representatives in this regard have submitted that due to operational difficulties, they are unable to raise invoice in the first week of the succeeding month. Subsequent to the receipt of FCA request from KESCL, a public hearing is conducted by the Authority inviting the general public to file any comments in respect of the claim of the petitioner. Although, there is no specific requirement to conduct hearing for FCA in the applicable rules but the same is done in pursuance of the Order of the Honorable Lahore High Court and to reach at an informed decision. For hearing, an advertisement is published in the daily newspapers normally giving notice period of about one week to the general public to file comments in respect thereof. Afterwards, all the claims of the petitioner are verified from the relevant documentary evidences to authenticate them. Hence, the late receipt of the request, verification exercise and the compliance of the orders of the court to make the proceedings participative are the main reasons for not issuing the decisions on time as stipulated in the relevant rules. However, the last two steps, as mentioned above, enable the Authority to reach an informed and just decision.

8. The commentator further requested that petitions for FCAs should be kept uploaded on website for at-least six months after the announcement of monthly FCA decisions. The Authority noted that petitions/requests as filed by KESCL with respect to monthly or quarterly adjustment in its tariff remain uploaded on website of NEPRA. However, the commentator may submit its request to the Authority for any specific petition/request as filed by KESCL.
9. Syed Adil Gilani requested the Authority to provide him the transcripts and audio recordings of the all hearings conducted by NEPRA with regard to KESCL's monthly FCA. The Authority observed that KESCL had also requested for provision of transcripts of hearing conducted by the Authority in respect of its monthly and quarterly adjustment requests. The Authority, however, did not provide the same to KESCL as in monthly and quarterly adjustments cases, no proceedings, as such, were initiated and no transcript was

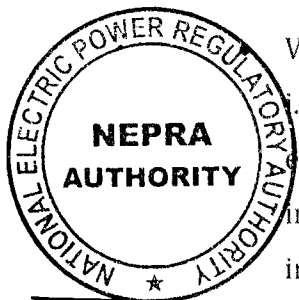




recorded within the meaning and scope of Tariff Rules, therefore, the copy of recording, if any, cannot be provided.

10. Syed Adil Gilani submitted that Authority during hearings confirms that its professionals carry out an audit of KESCL. The commentator requested the Authority to provide him the Audit Reports of the Audit carried out by NEPRA during the last five years. The Authority noted that NEPRA team, as per the directions of the Authority, carries out verification of the energy data, rates, etc. submitted by KESCL with all the relevant underlying documents. While doing verification, following is the list of activities performed by the team;

- Verification of KESCL's own generation energy data from the generation statistics sheets produced on each power station of the generation fleet of KESCL.
- Verification of the quantity of gas purchased and consumed on each power station from the gas bills for the relevant month/quarter as raised by the Sui Sothern Gas Company Limited. The rates as applied by KESCL are also verified from gas bills.



Verification of the quantity of furnace oil purchased from two different sources, i.e. Pakistan State Oil and Byco from the invoices as raised by the mentioned entities. The amount as billed by the oil marketing companies is verified from invoices raised by these companies as well as from the bill sticker/payment invoices in respect thereof, if generated by KESCL.

- Verification of the quantity and rates of energy purchased from each source by KESCL from the invoices as raised by the power producers and payment invoices if generated by KESCL.

The observations/discrepancies, if any, found while performing verification exercise are taken into account by NEPRA and the reasons of the same are explained in detail in the monthly and quarterly decisions. The monthly and quarterly decisions of KESCL duly

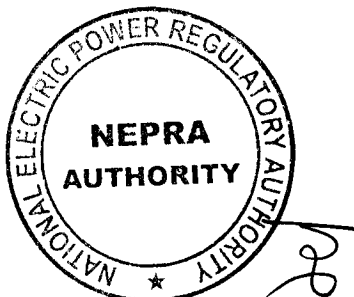


reflect the fact that NEPRA had disallowed many of the claimed costs of KESCL, with explanation, owing to the differences found while doing verification.

11. The information (both of self generation and power purchased from external sources) as submitted by KESCL in its FCA request for the current month was checked with respective invoices and other relevant documents by the Authority and few discrepancies were found as explained at paras 13 & 14 below.
12. The fuel cost variation of KESCL's own power generation and power purchases from external sources for the month of April, 2014 works out to be minus Rs. 794.572 million or minus Ps. 59.348/kWh, as per the details tabulated hereunder:

Tariff Adjustments - Summary	April-14	April-14
Variation in Fuel Price	Requested	Allowed
Own Generation (Million Rs)	(522.963)	(525.959)
External/PPP (Million Rs)	(265.709)	(268.613)
Total (Rs In Millions)	(788.672)	(794.572)
Total Units Sent Out (GWh)	1334.991	1338.846
Total Variation Ps/kWh	(59.077)	(59.348)

13. The difference between the claimed and approved variation in fuel cost of Own generation is due to inconsistency in the working of furnace oil rate (Rs/M.Ton) at KESCL's end. The Authority has consistently been using monthly weighted average method to work out the furnace oil rate and has used the same for calculation of fuel charges variations of the current month.
14. In the fuel component of the Power Purchase cost, it was noticed that NTDC/CPA, for the current month invoiced KESCL at Rs. 8.762/kWh and the same was used by KESCL in its request whereas the Authority's approved fuel cost component of NTDC/CPA, applicable to all XWDISCOs and KESCL, for the current month i.e. April 2014 comes out to be



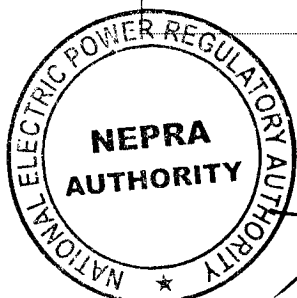
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Rs. 8.4927/kWh. The variation has been allowed by the Authority on the basis of approved fuel cost component.

15. Based on the analysis of the data as submitted by KESCL, the Authority has noted with grave concern that KESCL is subjecting its consumers to undue and unauthorized load shedding by continuously underutilizing the available energy of its system (own + external). Moreover it was also noted that KESCL is keeping its available generation capacity idle and relying more on the energy purchased from NTDC in violation of the terms of the power purchase agreement signed between the mentioned utilities. By doing so, KESCL is necessitating the operations of the most expensive power plants in NTDC system as well as aggravating the menace of load shedding in the whole country. In view thereof, KESCL is hereby directed to prudently utilize the available energy of its system and strictly comply with the terms of the aforementioned power purchase agreement to eliminate/reduce the load shed in its territorial jurisdiction and in the whole country.
16. In order to allow KESCL variation in fuel cost of its own generation as well as power purchased from external sources for the month of April 2014, the Authority has decided to pass on minus Ps. 59.35/kWh to the consumers of KESCL as FCA. The current month's variation is being allowed on provisional basis subject to adjustments if it is found that KESCL, while dispatching power from the generation sources of its system, has not followed the Economic Merit Order, the matter which is being dealt with KESCL separately.
17. The paisa per kWh, rounded off after not allocating its effect on the consumption of life line and agriculture consumers, to be charged by KESCL in the prospective billing month of December, 2014 works out to be minus Ps. 61/kWh and shall be charged by KESCL according to the following schedule;

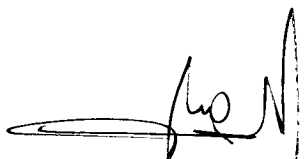
FCA to be calculated on the basis of billing for the month of	Ps/kWh	Charged in consumer bills to be issued in the month of
April, 2014	(61)	December, 2014



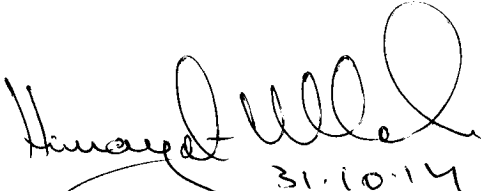


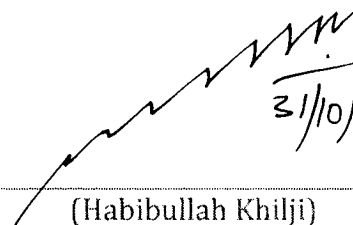
18. The adjustment as referred to in para 17 above:
- i. shall be applicable to all the consumer categories except lifeline and agriculture consumers of KESCL; and
 - ii. shall be shown separately in the consumer bills of December, 2014 on the basis of units billed for the month of April, 2014.

Authority



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(Khawaja Muhammad Naeem)
Member


31/10/14
(Maj (R) Haroon Rashid)
Member


31.10.14
(Himayat Ullah Khan)
Member


31/10/2014
(Habibullah Khilji)
Vice Chairman




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National Electric Power Regulatory Authority



NOTIFICATION

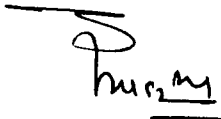
Islamabad, the 31st day of October 2014

S.R.O. *970* (I)/2014.- Pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 as amended through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 and as per the mechanism for monthly fuel price adjustment prescribed and determined by the Authority vide Determination dated December 23, 2009 for Karachi Electric Supply Company Ltd. (KESCL), as notified vide SRO 11(1)/2010 dated January 01, 2010, National Electric Power Regulatory Authority (NEPRA) makes and notifies the following adjustment in the approved tariff on account of variation in fuel charge for the month of April 2014 in respect of KESCL.

FCA to be calculated on the basis of billing for the Month of	(Ps/kWh)	Charged in Consumer Bills to be issued in the Month of
April 2014	(61)	December 2014

2. The above adjustment of **minus** Ps.61.00/kWh shall be applicable to all the consumer categories except lifeline and agriculture consumers of KESCL. The said adjustment shall be shown separately in the consumer bills of December, 2014 on the basis of units billed for the month of April 2014.

[Case No. NEPRA/TRF-133/KESCL-2009(6)]


(Syed Safer Hussain)^{31-x-14}
Registrar

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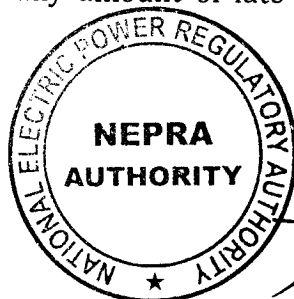


DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF MAY 2014 FOR KARACHI ELECTRIC SUPPLY COMPANY LIMITED (NOW K-ELECTRIC)

1. Pursuant to the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, (XL of 1997) and as per the mechanism for monthly fuel price adjustment prescribed by the Authority for Karachi Electric Supply Company Limited (herein after referred to as "KESCL") in case No. NEPRA/TRF-133/KESCL-2009(6) dated December 23, 2009, duly notified in the official Gazette vide S.R.O No. 11(I)/2010 dated January 01, 2010, National Electric Power Regulatory Authority (herein after referred to as "the Authority") has to review and revise the approved tariff on account of any variation in the fuel charges on monthly basis. As per the mechanism prescribed by the Authority, KESCL is allowed monthly adjustment in fuel cost component for its own generation as well as power purchase cost from external sources on account of fuel price variation without taking into account the effect of transmission and distribution losses (hereinafter referred to as "T & D losses").
2. KESCL submitted request with regard to adjustment in the fuel cost component of its tariff for the month of May, 2014 vide its letter bearing reference No. RA&SP/NEPRA/071/1171 dated June 24, 2014. The summary of the adjustment request submitted by KESCL is tabulated below;

Tariff Adjustments - Summary	May-14
Variation in Fuel Price	Requested
Own Generation (Million Rs)	(570.572)
External/PPP (Million Rs)	(689.942)
Total (Rs In Millions)	(1260.514)
Total Units Sent Out (GWh)	1536.113
Total Variation Ps/kWh	(82.059)

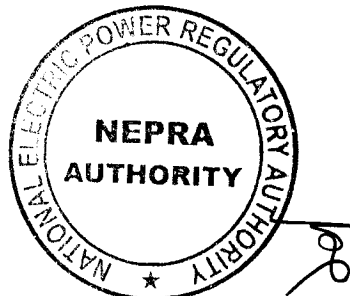
3. KESCL, in its aforementioned request, certified that the cost of fuel and power purchase claimed by it did not include any amount of late payment surcharge/mark-up/interest.





Further, KESCL also submitted that it dispatches power as per Economic Merit Order from its own generating units (with the available fuel resources) and from external sources.

4. Since the impact of FCA, if any, is passed on to the consumers of electricity, therefore, in order to meet the ends of natural justice, the Authority decided to provide an opportunity of hearing to all the concerned while reviewing the fuel charges. Hearing for the aforesaid purpose was initially fixed on August 12, 2014, for which advertisement was published in newspapers on August 7, 2014, however, in view of the law & order situation in the country during the period, hearing was postponed and was later scheduled on September 04, 2014 at Marriott Hotel, Karachi; notice thereof was published in the daily newspapers dated August 28, 2014 and separate notices were also sent to the major stakeholders on August 29, 2014, informing thereby the general public/concerned stakeholders about the date and venue of the hearing and inviting their comments/objections to make the process of hearing more meaningful and to reach at an informed and just decision
5. During the hearing, KESCL submitted that in its own generation, major reason of the claimed variation is decrease in the prices of furnace oil, which decreased from Rs. 66,780 per metric ton in the reference month of March 2014 to Rs. 60,071 per metric ton in the current month of May 2014, although generation on furnace oil has increased from 142.523 GWh in the reference month to 202.094 GWh in the current month.
6. In the fuel cost component of power purchase cost, KESCL submitted that major reason of the claimed variation is the decrease in the fuel cost of energy procured from NTDC which has decreased from Rs. 9.182 /kWh in the month of March, 2014 to Rs. 7.814/kWh in the month of May, 2014.
7. One of the Commentator, namely Syed Adil Gilani of Whistle Blower Pakistan, submitted that despite having surplus power, KESCL is resorting to load shedding since the last many years, which is not a prudent utility practice. The commentator also referred to the month wise analysis carried out by him regarding the under-utilization of KESCL power stations. The commentator also submitted that if there is a need of load shedding due to non-availability of power, then KESCL should observe the criteria laid down in NEPRA Rules &

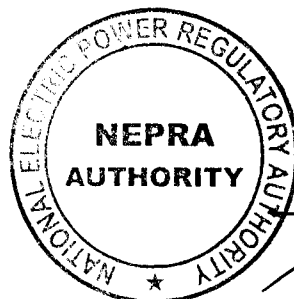


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Regulations, but KESCL's practice of more load shedding in high loss area is against the law of the land including NEPRA's applicable documents. With respect to the issue of under-utilization of its power stations for the year 2012-13 viz-a-viz load shedding in its licensed territory, the Authority issued an explanation letter to KESCL dated October 10, 2013 and after considering the reply of KESCL has issued a show cause notice to the utility dated September 16, 2014. However, KESCL has filed a civil suit against the show cause notice in the High Court of Sindh at Karachi and the honorable court has suspended the operation of the show cause notice and has also restrained NEPRA from taking any coercive action or imposing fine against KESCL.

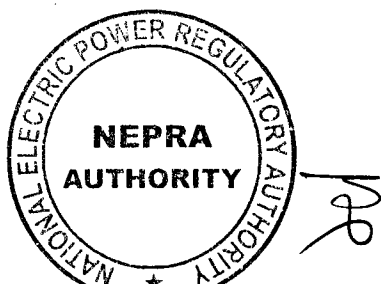
8. The commentator also mentioned that from the analysis he carried out, it appears that KESCL is not following the merit order in operating its plants on Gas. This is a very serious issue and has huge financial cost, hence an Audit should immediately be carried out for the last five years and action be taken against the company, if found guilty of not observing the Economic Merit Order (EMO). The Commentator also submitted that a similar exercise should also be carried out in the operations of KESCL's own, and Tapal and Gul Ahmed's power plants operating on RFO fuel. The commentator also mentioned that KESCL purchases power from CPPA for which CPPA has to purchase power from the plants whose cost are far higher than KESCL Power plants, which causes huge capacity and financial loss to the country and to the consumers. The Authority noted that issue of EMO is already under consideration of the Authority and is being dealt by the Authority separately.
9. The information *(both of self generation and power purchased from external sources)* as submitted by KESCL in its FCA request for the current month was checked with respective invoices and other relevant documents by the Authority and few discrepancies were found as explained at paras 11 & 12 below.
10. The fuel cost variation of KESCL's own power generation and power purchases from external sources for the month of May, 2014 works out to be minus Rs. 1,220.788 million or minus Ps. 79.473/kWh, as per the details tabulated hereunder:





Tariff Adjustments - Summary	May-14	May-14
Variation in Fuel Price	Requested	Allowed
Own Generation (Million Rs)	(570.572)	(542.640)
External/PPP (Million Rs)	(689.942)	(678.148)
Total (Rs In Millions)	(1260.514)	(1220.788)
Total Units Sent Out (GWh)	1536.113	1536.112
Total Variation Ps/kWh	(82.059)	(79.473)

11. The difference between the claimed and approved variation in fuel cost of own generation is due to inconsistency in the working of furnace oil rate (Rs/M.Ton) at KESCL's end. The Authority has consistently been using monthly weighted average method to work out the furnace oil rate and has used the same for calculation of fuel charges variations of the current month.
12. In the fuel component of the Power Purchase cost, it was noticed that NTDC/CPPA, for the current month invoiced KESCL at Rs. 7.814/kWh and the same was used by KESCL in its request whereas the Authority's approved fuel cost component of NTDC/CPPA, applicable to all XWDISCOs and KESCL, for the current month i.e. May 2014 comes out to be Rs. 7.549/kWh. The variation has been allowed by the Authority on the basis of approved fuel cost component.
13. Based on the analysis of the data as submitted by KESCL, the Authority has noted with grave concern that KESCL is subjecting its consumers to undue and unauthorized load shedding by continuously underutilizing the available energy of its system (own + external). Moreover it was also noted that KESCL is keeping its available generation capacity idle and relying more on the energy purchased from NTDC in violation of the terms of the power purchase agreement signed between the mentioned utilities. By doing so, KESCL is necessitating the operations of the most expensive power plants in NTDC system as well as aggravating the menace of load shedding in the whole country. In view thereof, KESCL is hereby directed to prudently utilize the available energy of its system and strictly comply with the terms of the aforementioned power purchase agreement to eliminate/reduce the load shed in its territorial jurisdiction and in the whole country.



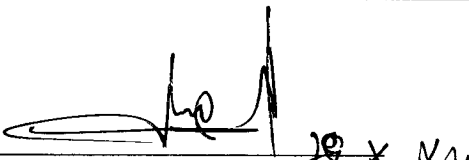


14. In order to allow KESCL variation in fuel cost of its own generation as well as power purchased from external sources for the month of May 2014, the Authority has decided to pass on minus Ps. 79.473/kWh to the consumers of KESCL as FCA. The current month's variation is being allowed on provisional basis subject to adjustments if it is found that KESCL, while dispatching power from the generation sources of its system, has not followed the Economic Merit Order, the matter which is being dealt with KESCL separately.
15. The paisa per kWh, rounded off after not allocating its effect on the consumption of life line and agriculture consumers, to be charged by KESCL in the prospective billing month of January, 2015 works out to be minus Ps. 81/kWh and shall be charged by KESCL according to the following schedule;

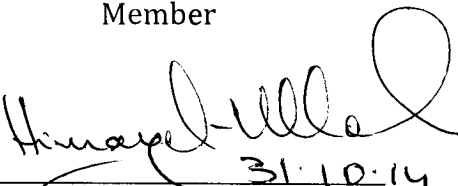
FCA to be calculated on the basis of billing for the month of	Ps/kWh	Charged in consumer bills to be issued in the month of
May, 2014	(81)	January, 2015

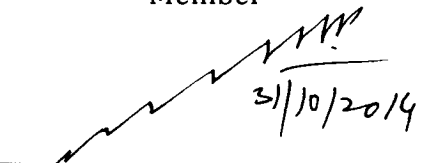
16. The adjustment as referred to in para 15 above:
- shall be applicable to all the consumer categories except lifeline and agriculture consumers of KESCL; and
 - shall be shown separately in the consumer bills of January, 2015 on the basis of units billed for the month of May, 2014.

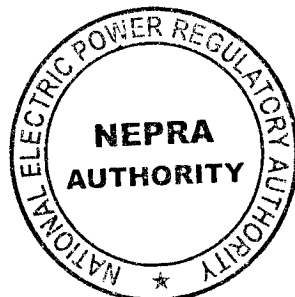
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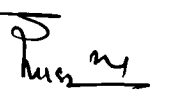

(Khawaja Muhammad Naeem)
Member


(Maj (R) Haroon Rashid)
Member


(Himayat Ullah Khan)
Member


(Habibullah Khilji)
Vice Chairman




31.x.14

National Electric Power Regulatory Authority



NOTIFICATION

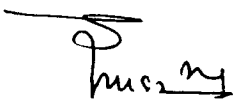
Islamabad, the 31st day of October 2014

S.R.O. *971* (I)/2014.- Pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 as amended through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 and as per the mechanism for monthly fuel price adjustment prescribed and determined by the Authority vide Determination dated December 23, 2009 for Karachi Electric Supply Company Ltd. (KESCL), as notified vide SRO 11(1)/2010 dated January 01, 2010, National Electric Power Regulatory Authority (NEPRA) makes and notifies the following adjustment in the approved tariff on account of variation in fuel charge for the month of May 2014 in respect of KESCL.

FCA to be calculated on the basis of billing for the Month of	(Ps/kWh)	Charged in Consumer Bills to be issued in the Month of
May 2014	(81)	January 2015

2. The above adjustment of **minus** Ps.81.00/kWh shall be applicable to all the consumer categories except lifeline and agriculture consumers of KESCL. The said adjustment shall be shown separately in the consumer bills of January 2015 on the basis of units billed for the month of May 2014.

[Case No. NEPRA/TRF-133/KESCL-2009(6)]


(Syed Safer Hussain) 31 .x. 14
Registrar

Make -



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Ataturk Avenue(East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/TRF-133/KESC-2009/13831

31-10-2014

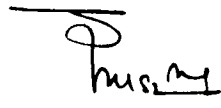
The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **Publication of Notifications of Fuel Charges Adjustment**

Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by second proviso of sub-section 4 of Section 31 of NEPRA Act, the Authority has made adjustments in the approved tariff of Karachi Electric Supply Company Ltd. and the same will be notified in the official Gazette.
3. Enclosed please find herewith two (02) notifications, regarding fuel charges adjustment for the months of April & May 2014, in the approved tariff of Karachi Electric Supply Company Ltd. for immediate publication in the official Gazette of Pakistan.
4. Thirty five (35) copies of the each Notification may please be furnished to this office after publication.

Encl: (02 Notifications)


(Syed Safer Hussain)
31.10.14