



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-TCUT/2014/916-918
January 18, 2017

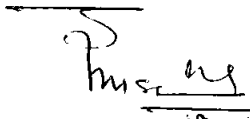
Subject: **Decision of the Authority regarding Cessation of Thar Coal Upfront Tariff**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (01 page) regarding Cessation of Thar Coal Upfront Tariff.

2. The Decision is being intimated to the Federal Government for the purpose of notification of the approved tariff in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997).

Enclosure: As above


(Syed Safer Hussain)
18.01.17

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



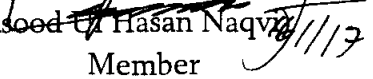
**DECISION OF THE AUTHORITY REGARDING CESSATION OF THAR COAL
UPFRONT TARIFF**

1. The Authority vide its determination dated July 9, 2014, determined Upfront Tariff for Thar Coal based power projects for a period of two years from the date of notification in the official gazette. The upfront tariff was notified vide S.R.O. 51(I)/2015, on January 20, 2015 and shall remain valid till January 19, 2017.
2. As per para 51 clause IX of the Thar Coal Upfront Tariff, the revision in the upfront tariff for next validity period shall be undertaken at least six months prior to the end of the validity period and in case upfront tariff for the next validity period is not notified, the reference tariff parameters shall continue to remain applicable until notification of the revised upfront tariff.
3. The Authority has decided not to extend the already determined upfront tariff and has decided to initiate a consultative process to decide next course of action. Therefore, the existing tariff shall cease to exist after January 19, 2017.
4. The above Decision of the Authority shall be notified in the Official Gazette in terms of Section 31(4) of the Regulations of Generation, Transmission and Distribution of Electric Power Act, 1997.

Authority



(Himayat Ullah Khan)
Member



(Masood-ul-Hasan Naqvi)
Member

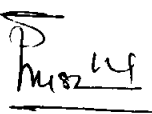


(Maj. (R) Haroon Rashid)
Member



(Brig. (R) Tariq Saddozai)
Chairman





18.01.17