

Mr. Safeer Hussain
Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

Ref No. KE/BPR/NEPRA/2021/2760
December 1, 2021

Subject: Monthly Cost Variation for the month of October 2021 under Multi-Year Tariff 2017 – 2023 (Revised)

Dear Sir,

This is with reference to our earlier correspondences regarding Monthly Cost Variation for the month of October 2021.

In this regard, please find attached updated calculation of monthly FCA for the month of October 2021 with only updated rates for CPPA-G for the month of October 2021. In our original submission, FCA request for October 2021 was submitted based on CPPA-G's invoiced rate for the month of September 2021 (latest available at the time filing of FCA) which was **PKR 7.4052 / kWh**. However, during the Hearing of FCA for XW-DISCOs for the month of October 2021 held yesterday (November 30, 2021), the rate for CPPA-G presented by NEPRA for the month of October 2021 was **PKR 9.9165 / kWh**.

Considering significant variation in CPPA-G rate and its impact on KE's FCA, KE is submitting revised monthly cost variation for the month of October 2021 based on the CPPA-G rate for October 2021 presented during the hearing dated November 30, 2021. Summary of Revised Cost variation for the month October 2021 is as below;

Month	Variation Amount (PKR Million)	Variation per unit (PKR / kWh)
October-21 (Original)	516	0.290
October-21 (Revised)	2,457	1.383

We would request NEPRA to adjust CPPA-G's cost based on final determinations along with the amount provisionally deducted in earlier fuel cost adjustments, for which required data has been provided.

Sincerely,



Ayaz Jaffar Ahmed
Director – Finance & Regulations

Enclosed:

- Calculation sheet of revised monthly variation – October 2021