

**Issues of Public Hearing**  
**in the matter of application of CPPAG for the grant of licence as Market Operator and approval of Market Commercial Code**

1. Whether it is prudent to grant the Market Operator (MO) licence to CPPAG in addition to its existing role as agent of Ex-WAPDA DISCOs, or a separate legal entity is required to be established for the grant of MO Licence ?
2. Whether it is prudent to grant the MO licence in absence of relevant eligibility criteria rules?
3. Whether the MO licence can be granted in view of the moratorium on section 23A and 23B of the NEPRA Act?
4. Whether the mechanisms, processes and formulas given in the market commercial code (MCC) for the enrollment, imbalances settlement, contract registration, capacity obligations, firm capacity certification, security covers, dispute resolution and enforcement etc. are adequate to enable and ensure the liquid and efficient competitive wholesale power market under the CTBCM ?
5. Whether it will be prudent that market commercial code operating procedures (CCOPs) to be made under the MCC by Market Operator should be approved by the Authority ?
6. Whether the MCC has any impact on existing power purchase agreements entered into by the CPPAG with generation licensees/companies including IPPs ?
7. Whether elimination of circular debt and improvement of the financial performance and condition of the Ex-WAPDA DISCOs as suppliers of last resort, is a pre-requisite for successful operationalization of the CTBCM?
8. Whether the essential ICT infrastructure required for power market administration and settlement of commercial transactions under the CTBCM is available with relevant entities including System Operator ?
9. Whether it will be prudent to allow market operator licensee for the dry-run of CTBCM, keeping in view the moratorium on section 23A and 23B of the NEPRA Act? If yes, what should be the scope and modalities for the dry-run ?
10. Any other issue with the permission of the Authority.

\*\*\*\*\*