



# FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

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No 5865 /FESCO/ CFO

OFFICE OF THE  
CHIEF FINANCIAL OFFICER  
FESCO FAISALABAD

Dated 20 / 02 / 2023

The Registrar, NEPRA,  
NEPRA Tower, G-5/1,  
Islamabad.

**Subject: ADDENDUM TO 2<sup>nd</sup> QUARTERLY POWER PURCHASE PRICE  
ADJUSTMENT FOR THE FINANCIAL YEAR 2022-23**

**Ref: -** FESCO letter No. 5624 dated 17-01-2023.

With reference to above, FESCO filed 2<sup>nd</sup> Quarterly PPP Adjustment (Oct to Dec 22) of Rs. 4,479/- Million on the basis of available information.

Now, Regulator notified the FCA's for the month of December, 2022 vide S.R.O 183(I)/2023 dated 16-02-2023. Accordingly FESCO revised its 2<sup>nd</sup> Quarterly PPP Adjustment for FY 2022-23 as per prevalent guidelines, which amounts to Rs. 4,612/- Million. The revised 2<sup>nd</sup> Quarterly PPP Adjustment is attached.

The Authority is requested to consider said adjustment amounting to Rs. 4,612/- Million for the 2<sup>nd</sup> Quarter of FY 2022-23.

DA/As above.

(NAZIR AHMAD)  
CHIEF FINANCIAL OFFICER

**FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED**  
**2nd QUARTERLY PPP ADJUSTMENT FOR FY 2022-23**

Description		Oct-22	Nov-22	Dec-22	TOTAL
Units Purchased (Gross)	Actual	1,366	987	945	3,298
	T&D losses	8.84%	8.84%	8.84%	
	Units Lost	121	87	84	292
Incremental Units	Purchases	76	64	75	216
Incremental Units	Sales	70	59	69	197
Net Purchases		1,290	923	870	3,082
Gross units to be sold at allowed T&D		1,245	900	861	3,006
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.1705	6.0762	9.3193	
	Actual (NEPRA Monthly FCA Decision)	8.8492	6.2654	7.0027	
	FCA (NEPRA Monthly FCA Decision)	(0.3213)	0.1892	(2.3166)	
FCA still to be passed on		(39)	17	(194)	(216)
Variable O&M	Reference (Annex IV notified Tariff)	0.2350	0.1599	0.2032	
	Actual	0.2479	0.1957	0.3753	
	Amount Recovered Net Purchases	303	148	177	627
	Actual Invoiced cost by CPPA-G	339	193	355	886
Under / (Over) Recovery		36	46	178	259
Capacity	Reference (Annex IV notified Tariff)	9.9726	15.0989	14.1778	
	Actual Calculated	8.7883	17.2358	15.0424	
	Amount Recovered Net Purchases	12,860	13,931	12,330	39,122
	Actual Invoiced cost by CPPA-G	11,333	15,903	13,082	40,318
Under / (Over) Recovery		(1,527)	1,972	752	1,196
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	0.9691	1.3216	1.2414	
	Actual Calculated	1.0593	5.3053	1.6316	
	Amount Recovered Net Purchases	1,250	1,219	1,080	3,549
	Actual Invoiced cost by CPPA-G	1,366	4,895	1,419	7,680
Under / (Over) Recovery		116	3,676	339	4,131
Total Under / (Over) recovered		(1,414)	5,709	1,076	5,371
Recovery of Fixed cost Incremental Units		(202)	(369)	(188)	(759)
NET QUARTERLY ADJUSTMENT		(1,616)	5,340	888	4,612

**Note:-**

1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M.

AF



# MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095

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OFFICE OF THE  
FINANCE DIRECTOR

No.FDM/BS/Qtr. Adj. / 5664-68

Date: 17 FEB 2023  
/02/2023

**The Registrar,**

National Electric Power Regulatory Authority,  
NEPRA Tower, Ataturk Avenue,  
Sector G- 5/1, Islamabad.

**Subject: - ADDENDUM - REQUEST FOR 2<sup>nd</sup> QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2022-23) IN RESPECT OF MEPCO FOR THE PERIOD OCTOBER 2022 TO DECEMBER 2022 (LICENSE # 06/DL/2002)**

**Ref: -** i. MEPCO's Multi Year Tariff Determination for F.Y 2020-21 to F.Y 2024-25 notified vide SRO No.1171(I)/2022 dated 25-07-2022.  
ii. This office letter No. FDM/BS/Qtr.Adj/2868-72 dated: 24.01.2023

In continuation of this office letter referred above, MEPCO hereby submits its Revised Quarterly Adjustment claim of Rs. 2,393 Million for 2<sup>nd</sup> Quarter of F.Y 2022-23 pursuant to determination of FPA for the month of Dec-2022 & after incorporating the impact of non-recovery of capacity and use of system charges from incremental units sold during the Quarter, due to infield Industrial Support Package (ISP) for the period Oct 2022 to Dec 2022 on account of Power Purchase Price as per revised calculations in line with CPPA-G working (Annex- A).

## **PRAY**

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of Rs.2,393 Million for 2<sup>nd</sup> Quarter of F.Y 2022-23 enabling MEPCO to run its affairs smoothly.

**Encl./ As above**

**Mian Ansar Mehmood**  
Finance Director

**C.C. to: -**

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1<sup>st</sup> Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.



**MULTAN ELECTRIC POWER COMPANY LTD.**  
**Revised-Power Purchase Cost Periodic Adjustment**  
**2nd Quarter FY 2022-23 (Oct-Dec 2022)**

Rs. In Million

MEPCO		Oct-22	Nov-22	Dec-22	TOTAL
Units Purchased (Gross)	Actual	1,685	1,137	1,030	3,853
	T&D losses	12.34%	12.34%	12.34%	
	Units Lost	208	140	127	475
Incremental Units	Purchases	40	38	37	115
Incremental Units	Sales	35	33	32	101
Net Purchases		1,645	1,099	994	3,738
Gross units to be sold at allowed T&D		1,477	997	903	3,377
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.1705	6.0762	9.3193	
	Actual (NEPRA Monthly FCA Decision)	8.8492	6.2654	7.0027	
	FCA (NEPRA Monthly FCA Decision)	-0.3213	0.1892	-2.3166	
FCA still to be passed on		(66.82)	26.55	(294.57)	(335)
Variable O&M	Reference (Annex IV notified Tariff)	0.2350	0.1599	0.2032	
	Actual	0.2479	0.1957	0.3753	
	Amount Recovered Net Purchases	387	176	202	764
	Actual Invoiced cost by CPPA-G	418	223	387	1,027
Under / (Over) Recovery		31	47	185	263
Capacity	Reference (Annex IV notified Tariff)	9.9110	15.3605	14.2972	
	Actual Calculated	7.8268	15.4067	15.6105	
	Amount Recovered Net Purchases	16,304	16,883	14,209	47,396
	Actual Invoiced cost by CPPA-G	12,876	16,934	15,514	45,324
Under / (Over) Recovery		(3,429)	51	1,305	(2,073)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	0.9631	1.3445	1.2518	
	Actual Calculated	0.9380	5.4335	1.7018	
	Amount Recovered Net Purchases	1,584	1,478	1,244	4,306
	Actual Invoiced cost by CPPA-G	1,543	5,972	1,691	9,207
Under / (Over) Recovery		(41)	4,494	447	4,900
Total Under / (Over) recovered		(3,505)	4,618	1,643	2,756
Recovery of Fixed cost Incremental Units		(88)	(200)	(75)	(363)
NET QUARTERLY ADJUSTMENT		(3,593)	4,418	1,568	2,393



**SUKKUR ELECTRIC POWER COMPANY LIMITED**  
**OFFICE OF THE FINANCE DIRECTORATE SUKKUR**

Phone: 071-9310970

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No: FD/SEPCO/Budget/CP&C/828-32

MINARA ROAD

LOCAL BOARD AREA, SUKKUR

E-Mail: fdsepco@yahoo.com

Dated: 17/02/2023

The Registrar,  
National Electric Power Regulatory Authority,  
NEPRA Tower, Atta Turk Avenue,  
Sector G-5/1  
Islamabad.

Subject: **REVISED 2<sup>ND</sup> QUARTER ADJUSTMENT OF TARIFF OF SEPCO FOR THE FY 2022-23 (OCTOBER-22 TO DECEMBER-22 SEPCO (LIECENSE # 21/DL/2011).**

Ref nce

- iii) Tariff Determination (Distribution of Power) under MYT Regime for the FY 2020-21 to FY 2024-25 vide NO. NEPRA/R/ADG/(Trf)/TRF-566/SEPCO-2021/8754-8756 dated 02-06-2022 & Supply of Power No. NEPRA/R/ADG/TRF-5667/SEPCO-2021/8695-8697 dated 02-06-2022.
- iv) Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide SRO 1172(I)/2022 dated 25-07-2022.

In continuation to this office letter No. FD/SEPCO/Budget/CP&C/282-85 dated 18-01-2023, the revised 2<sup>nd</sup> quarterly adjustment (October-22 to December-22) is resubmitted due to notification of Fuel Charges Adjustment for the M/o December-2022 and CPPA-G has revised the capacity component in Part-II of invoice for the M/o December-2022, on account of following:

- i) Impact on Fuel Cost Adjustment.
- ii) Variable O&M of Energy
- iii) Capacity Charges
- iv) Use of System Charges (HVDC & NTDC) & MoF.

The detail calculation of above is attached as per Annex-A, for your perusal & further necessary action please.

D.A/ as above.

  
FINANCE DIRECTOR  
SEPCO, Sukkur

**Copy To information: -**

- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad
- Chief Financial Officer(PPMC), Evacue Trust Building, First Floor, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak-Secretariat, Islamabad.

## Annex-A

### Sukkur Electric Power Company

Revised 2nd Quarterly Adjustment FY 2022-23( Oct-22 to Dec-22)

DISCO		Unit	Oct-22	Nov-22	Dec-22	TOTAL
Units Purchased (Gross)	Actual	MkWh	344	222	192	757
	T&D losses	%	17.05%	17.05%	17.05%	17.05%
	Units Lost	MkWh	59	38	33	129
Gross units to be sold at allowed T&D		MkWh	285	184	159	628
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	9.1705	6.0762	9.3193	8.1887
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.8492	6.2654	7.0027	7.3724
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	-0.3213	0.1892	-2.3166	(0.82)
FCA still to be passed on		Rs. In M	(19)	7	(76)	(87)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.2350	0.1599	0.2032	0.1994
	Actual	Rs./kWh	0.2479	0.1957	0.3753	0.2730
	Amount Recovered Net Purchases	Rs. In M	81	35	39	155
	Actual Invoiced cost by CPPA-G	Rs. In M	85	43	72	201
Under / (Over) Recovery		Rs. In M	4	8	33	45
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	10.4771	22.1476	16.6120	16.4122
	Actual Calculated	Rs./kWh	8.1552	13.1807	10.1627	10.4995
	Amount Recovered Net Purchases	Rs. In M	3,600	4,915	3,185	11,700
	Actual Invoiced cost by CPPA-G	Rs. In M	2,802	2,925	1,948	7,676
Under / (Over) Recovery		Rs. In M	(798)	(1,990)	(1,236)	(4,024)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.0810	1.9386	1.4545	1.4914
	Actual Calculated	Rs./kWh	0.9822	5.1962	1.0790	2.4191
	Amount Recovered Net Purchases	Rs. In M	371	430	279	1,081
	Actual Invoiced cost by CPPA-G	Rs. In M	337	1,153	207	1,698
Under / (Over) Recovery		Rs. In M	(34)	723	(72)	617
Total Under / (Over) recovered		Rs. In M	(846)	(1,252)	(1,351)	(3,449)





Peshawar Electric Supply Company (PESCO) FY 2022-23		2nd Qtr Filed			
		Oct-22	Nov-22	Dec-22	TOTAL
Units Purchased (Gross)	Actual	1,118	1,000	1,154	3,271
	T&D losses	20.16%	20.16%	20.16%	
	Units Lost	225	202	233	659
Incremental Units	Purchases	52	53	45	150
Incremental Units	Sales	41	42	36	120
Net Purchases		1,066	946	1,109	3,121
Gross units to be sold at allowed T&D		892	798	921	2,612
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.1705	6.0762	9.3193	
	Actual (NEPRA Monthly FCA Decision)	8.8492	6.2654	7.1198	
	FCA (NEPRA Monthly FCA Decision)	(0.3213)	0.1892	(2.1995)	
FCA still to be passed on		(72)	38	(512)	(546)
Variable O&M	Reference (Annex IV notified Tariff)	0.2350	0.1599	0.2032	
	Actual	0.2479	0.1957	0.3753	
	Amount Recovered Net Purchases	250	151	225.34	627
	Actual Invoiced cost by CPPA-G	277	196	433	906
Under / (Over) Recovery		27	44	208	279
Capacity	Reference (Annex IV notified Tariff)	9.8235	12.8042	12.6946	
	Actual Calculated	7.2080	12.1614	10.4827	
	Amount Recovered Net Purchases	10,470	12,119	14,078	36,667
	Actual Invoiced cost by CPPA-G	8,056	12,157	12,095	32,308
Under / (Over) Recovery		(2,414)	38	(1,983)	(4,359)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	0.9546	1.1208	1.1115	
	Actual Calculated	0.8598	4.0947	1.1158	
	Amount Recovered Net Purchases	1,017	1,061	1,233	3,311
	Actual Invoiced cost by CPPA-G	961	4,093	1,287	6,342
Under / (Over) Recovery		(56)	3,032	55	3,031
Total Under / (Over) recovered		(2,516)	3,153	(2,232)	(1,595)
Recovery of Fixed cost Incremental Units		(61)	(227)	(46)	(334)
QUARTERLY ADJUSTMENT		(2,577)	2,926	(2,278)	(1,929)
NET QUARTERLY ADJUSTMENT					(1,929)

2nd Qtr Actual			
Oct-22	Nov-22	Dec-22	TOTAL
1,118	1,000	1,154	3,271
20.16%	20.16%	20.16%	
225	202	233	659
52	53	45	150
41	42	36	120
1,066	946	1,109	3,121
892	798	921	2,612
9.1705	6.0762	9.3193	
8.8492	6.2654	7.0027	
(0.3213)	0.1892	(2.3166)	
(72)	38	(539)	(573)
0.2350	0.1599	0.2032	
0.2479	0.1957	0.3753	
250	151	225.34	627
277	196	433	906
27	44	208	279
9.8235	12.8042	12.6946	
7.2080	12.1614	10.4827	
10,470	12,119	14,078	36,667
8,056	12,157	12,095	32,308
(2,414)	38	(1,983)	(4,359)
0.9546	1.1208	1.1115	
0.8598	4.0947	1.1158	
1,017	1,061	1,233	3,311
961	4,093	1,287	6,342
(56)	3,032	55	3,031
(2,516)	3,153	(2,259)	(1,623)
(61)	(227)	(46)	(334)
(2,577)	2,926	(2,305)	(1,957)
			(1,957)

Including  
Wind &  
Solar

Including  
Wind &  
Solar

**GUJRANWALA ELECTRIC POWER COMPANY LIMITED**  
**QUARTERLY ADJUSTMENT FOR 2ND QUARTER FY 2022-23**

		Unit	Oct-22	Nov-22	Dec-22	TOTAL
Units Purchased	Actual	MkWh	921	644	674	2,239
	T&D losses	%	9.10%	9.10%	9.10%	
	Units Lost	MkWh	84	59	61	204
Incremental Units	Purchases	MkWh	51	53	57	160
Incremental Units	Sales	MkWh	46	48	52	146
Net Purchases		MkWh	870	591	617	2,079
Gross units to be sold at allowed T&D		MkWh	837	585	613	2,035
Fuel Cost	Reference (Annex IV notified Tariff)	Rs./kWh	9.1705	6.0762	9.3193	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.8492	6.2654	7.0027	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	(0.3213)	0.1892	(2.3166)	
FCA still to be passed on		Rs. In Million	(27)	11	(142)	(158)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.2350	0.1599	0.2032	
	Actual	Rs./kWh	0.2479	0.1957	0.3753	
	Amount Recovered Net Purchases	Rs. In Million	205	95	125	424
	Actual Invoiced cost by CPPA-G	Rs. In Million	228	126	253	607
Under / (Over) Recovery		Rs. In Million	24	31	128	183
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	10.1072	12.3524	12.2449	
	Actual Calculated	Rs./kWh	8.8393	15.6493	13.9667	
	Amount Recovered Net Purchases	Rs. In Million	8,797	7,306	7,555	23,657
	Actual Invoiced cost by CPPA-G	Rs. In Million	8,143	10,079	9,412	27,635
Under / (Over) Recovery		Rs. In Million	(654)	2,774	1,858	3,977
UoSC & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	0.9822	1.0812	1.0721	
	Actual Calculated	Rs./kWh	1.0706	5.3269	1.5162	
	Amount Recovered Net Purchases	Rs. In Million	855	639	661	2,156
	Actual Invoiced cost by CPPA-G	Rs. In Million	986	3,431	1,022	5,439
Under / (Over) Recovery		Rs. In Million	131	2,791	360	3,283
Total Under / (Over) recovered		Rs. In Million	(526)	5,608	2,204	7,285
Recovery of Fixed cost Incremental Units		Rs. In Million	(133)	(300)	(140)	(573)
NET QUARTERLY ADJUSTMENT		Rs. In Million	(659)	5,307	2,063	6,712



# GEPCO

## Impact Quarterly Adjustment FY 2022-23

(Mln. Rs.)

Description	2nd Qtr
1- Capacity Charges	
<i>Reference as per XWDISCOs notified tariff</i>	<b>23,657</b>
<i>Actual as per CPPA-G Invoice</i>	<b>27,635</b>
<b><i>Less / (Excess)</i></b>	<b><i>3,977</i></b>
2- Use of System Charges	
<i>Reference as per XWDISCOs notified tariff</i>	<b>2,156</b>
<i>Actual as per CPPA-G Invoice</i>	<b>5,439</b>
<b><i>Less / (Excess)</i></b>	<b><i>3,283</i></b>
3- Variable O&M Component of Energy Price	
<i>Reference as per XWDISCOs notified tariff</i>	<b>424</b>
<i>Actual as per CPPA-G Invoice</i>	<b>607</b>
<b><i>Less / (Excess)</i></b>	<b><i>183</i></b>
4- Impact of T&D Losses on Monthly FPA	<b>(158)</b>
5. Any Additional / Incremental Cost	<b>(573)</b>
<b><i>Total Quarterly Adjustment Recoverable</i></b>	<b><i>6,712</i></b>