



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242

Fax No. 041-9220217

Email: fdfesco_cpc@yahoo.com

No. 661 /FESCO/ CFO

OFFICE OF THE
CHIEF FINANCIAL OFFICER
FESCO FAISALABAD

Dated 08/11/2024

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

**Subject: REVISED FIRST QUARTER POWER PURCHASE PRICE ADJUSTMENT
FOR THE FINANCIAL YEAR 2024-25.**

Ref: - FESCO letter No. 567 dated 22-10-2024.

With reference to above, FESCO filed 1st Quarter PPP Adjustment (Jul to Sep 24) of Rs. (947)/- Million on the basis of available information.

Now, Regulator notified the FCA's for the month of Aug, 2024 vide S.R.O 1647(I)/2024 dated 24-10-2024 & Sep, 2024 vide S.R.O 1785(I)/2024 dated 06-11-2024. Accordingly FESCO revised its 1st Quarter PPP Adjustment for FY 2024-25 as per prevalent guidelines, which amounts to Rs. (2,615)/- Million. The revised 1st Quarter PPP Adjustment is attached.

It is further added that in the light of Authority decision (Para # 24) in the matter of FPA for the month of May 2023, notified vide SRO No.926(I)/2023 dated July 19, 2023 financial impact of units purchased through net metering has been incorporated in the Capacity charges of the said adjustment.

The Authority is requested to consider said adjustment amounting to Rs. (2,615)/- Million for the 1st Quarter of FY 2024-25.

DA/As above

(NAZIR AHMAD)
CHIEF FINANCIAL OFFICER

Cc to:-

- 1) Chief Financial Officer, PPMC Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad.

SALABAD ELECTRIC SUPPLY COMPANY LIMITED
QUARTERLY PPP ADJUSTMENT FOR FY 2024-25

Description		Jul-24	Aug-24	Sep-24	TOTAL
Units Purchased (Gross)	Actual	1,814	1,641	1,558	5,013
	T&D losses	8.38%	8.38%	8.38%	
	Units Lost	152	138	131	420
Incremental Units	Purchases	-	-	-	-
Incremental Units	Sales				-
Net Purchases		1,814	1,641	1,558	5,013
Gross units to be sold at allowed T&D		1,662	1,504	1,427	4,593
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.3520	9.3877	9.8006	
	Actual (NEPRA Monthly FCA Decision)	8.9828	8.5322	8.5252	
	FCA (NEPRA Monthly FCA Decision)	(0.3692)	(0.8555)	(1.2754)	
FCA still to be passed on		(56)	(118)	(167)	(340)
Variable O&M	Reference (Annex IV notified Tariff)	0.4550	0.4854	0.5260	
	Actual	0.4569	0.5644	0.5002	
	Amount Recovered Net Purchases	825	797	819	2,441
	Actual Invoiced cost by CPPA-G	827	925	777	2,529
Under / (Over) Recovery		2	128	(42)	88
Capacity	Reference (Annex IV notified Tariff)	12.0764	10.6149	13.2602	
	Actual Calculated	7.7933	13.0891	13.6175	
	Amount Recovered Net Purchases	21,907	17,420	20,658	59,985
	Actual Invoiced cost by CPPA-G & Dist. Generators	14,137	21,481	21,214	56,832
Under / (Over) Recovery		(7,770)	4,060	557	(3,153)
UoS (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.0897	1.0111	1.1805	
	Actual Calculated	1.2231	1.4502	1.0697	
	Amount Recovered Net Purchases	1,977	1,659	1,839	5,475
	Actual Invoiced cost by CPPA-G	2,219	2,380	1,666	6,265
Under / (Over) Recovery		242	721	(173)	790
Total Under / (Over) recovered		(7,582)	4,791	175	(2,615)
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		(7,582)	4,791	175	(2,615)

Note:-

1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M.