



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242

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Email: fdfesco_cpc@yahoo.com

No. 1133 /FESCO/ CFO

OFFICE OF THE
CHIEF FINANCIAL OFFICER
FESCO FAISALABAD

Dated 11 / 04/ 2025

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

Subject: **QUARTERLY TARIFF ADJUSTMENT FOR THE 3rd QUARTER OF THE FINANCIAL YEAR 2024-25**

Dear Sir,

Pursuant to para 49 of NEPRA guidelines for determination of consumer end tariff (Methodology and Process), 2015 notified vide SRO 34(1)/2015 on 16 January, 2015, please find enclosed herewith the 3rd Quarter PPP adjustment (Jan, 2025-Mar, 2025) amounting to **Rs.(4,690)/- Million** for the Financial Year 2024-25 pertaining to the following PPP components :-

- Capacity and Use of System charges per notified Transfer Price Mechanism.
- Adjustment of variable O&M charges as per actual
- Impact of T&D losses.

In the light of Authority decision (Para#24) in the matter of FPA for the month of May 2023, notified vide SRO No.926(I)/2023 dated July 19, 2023 net financial impact of units purchased through net metering amounting to **Rs.1,008 Million** has been incorporated in the Capacity charges of the said adjustment.

It is further added that impact of Incremental units sold at a flat rate of Rs.26.07/kWh in the light of authority decision No. NEPRA/R/ADG (Tariff) TRF-100/19019-22 dated December 06, 2024 has been incorporated in the instant quarterly adjustment.

FPA for the month of March, 2025 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.

We shall be thankful if the Authority allowed FESCO the 3rd Quarter PPP Adjustment of the Financial Year 2024-25. The adjustment is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

DA/As above

- 1) QTA 3rd Quarter (**Annexure-A**)
- 2) Working for net units purchase through Net metering (**Annexure-B**)

(NAZIR AHMAD)
CHIEF FINANCIAL OFFICER

Cc to:-

- Chief Financial Officer, PPMC Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad.

For information & n.a. please:

- DG (Tariff)
- Copy to: CC: Chairman
- DG ()
- M (Tariff)

TARIFF (DEPARTMENT)
Dir (T-I).....
Dir (T-II).....
Dir (T-III).....
Dir (T-IV).....
Dir (T-V).....
Addl. Dir (RE).....
Date: 16-4-25

REGISTRAR OFFICE
Diary No: 4358
Date: 15-04-25

Tariff Division Record
Dy No. 1687
Dated 16-4-25

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED
3rd QUARTERLY PPP ADJUSTMENT FOR FY 2024-25

Description		Jan-25	Feb-25	Mar-25	TOTAL
Units Purchased (Gross)	Actual	896	788	1,027	2,710
	T&D losses	8.38%	8.38%	8.38%	
	Units Lost	75	66	86	227
Incremental Units	Purchases	34	28	-	62
Incremental Units	Sales	31	26	-	57
Net Purchases		862	759	1,027	2,648
Gross units to be sold at allowed T&D		821	722	940	2,483
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	13.0100	8.5276	9.2560	
	Actual (NEPRA Monthly FCA Decision)	10.9237	8.1160	9.0371	
	FCA (NEPRA Monthly FCA Decision)	(2.0863)	(0.4116)	(0.2189)	
FCA still to be passed on		(157)	(27)	(19)	(203)
Variable O&M	Reference (Annex IV notified Tariff)	0.6064	0.3927	0.4800	
	Actual	0.5149	0.6119	0.5258	
	Amount Recovered Net Purchases	543	309	493	1,345
	Actual Invoiced cost by CPPA-G	459	475	529	1,463
Under / (Over) Recovery		(85)	166	36	117
Capacity	Reference (Annex IV notified Tariff)	19.6858	24.1308	20.6239	
	Actual Calculated	24.1890	23.5824	13.1028	
	Amount Recovered Net Purchases	16,975	18,323	21,171	56,469
	Actual Invoiced cost by CPPA-G & Dist. Generators	20,858	17,907	13,450	52,216
Under / (Over) Recovery		3,883	(416)	(7,721)	(4,254)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.5720	1.9981	1.6731	
	Actual Calculated	2.0460	2.2260	1.5475	
	Amount Recovered Net Purchases	1,356	1,517	1,717	4,590
	Actual Invoiced cost by CPPA-G	1,764	1,690	1,589	5,043
Under / (Over) Recovery		409	173	(129)	453
Total Under / (Over) recovered		4,050	(104)	(7,832)	(3,887)
Recovery of Fixed cost Incremental Units		(369)	(434)	-	(803)
NET QUARTERLY ADJUSTMENT		3,681	(539)	(7,832)	(4,690)

Note:-

1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M.

2- FPA for the month of March 2025 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.





Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/1163-72

Dated: 17-Feb-25

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JANUARY-2025.**

Pursuant to clause 6 of CPGA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of January-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)**Summary of Transfer Charges**

For the month of January-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	890,471,961
MDI (kw)	2,980,197

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	10,634,683,763
General Sales Tax (ETC-1)	Annx: A	1,914,243,077
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,174,683,859
Capacity Transfer Charges (CTC)	Annx: B	19,373,095,646
NTDC's Use of System Charges	Annx: C	701,240,354
PMLTC Transmission Service Charges	Annx: D	1,056,880,278
Market Operations Fee	Annx: E	6,139,206
Sales Tax (MOF)	Annx: E	920,881
Total Transfer Charges		34,861,887,064

DA: As Above

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

**Power / Electricity (EPP & GST) Settlement Advice**
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	January-2025
Advice No	ES/FES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate


Description	
Energy (kWh)	890,471,961
Kvarh	
MDI (kw)	2,980,197

Energy Transfer Charge	GST @ 18 %	11.942750		10,634,683,763
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Total Transfer Charge	10,634,683,763
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GST	1,914,243,077
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Payable within Due Date	12,548,926,840
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address


Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement period	January-2025
Advice No	ES/FES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	890,471,961
MDI (kw)	2,980,197

Capacity Transfer Charges	6,500.609069	19,373,095,646
Energy Transfer Charges	1.319170	1,174,683,859
Total Transfer Charges		20,547,779,505

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,329,871,231. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address


Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	January-2025
Invoice No	MOF/FESCO-Jan-25
Invoice date	31-01-25
Issue date	17-02-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JANUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,980,197	2.06	6,139,206	920,881	7,060,087


Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	January-25
	Invoice No.	UoSC/2025-01/01
	Issue Date	07-02-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	890,471,961	2,980,197	235.30	701,240,354
2	GEPCO	2972920-3	703,384,576	2,016,660	235.30	474,520,098
3	HESCO	3016682-9	255,944,798	1,324,428	235.30	311,637,908
4	HESCO	2748840-3	863,652,538	2,174,656	235.30	511,696,557
5	LESCO	3041094-7	1,541,141,259	4,778,560	235.30	1,124,395,168
6	MEPCO	3011207-9	901,341,819	2,759,606	235.30	649,335,292
7	PESCO	2228080-4	1,036,742,413	2,690,814	235.30	633,148,534
8	QESCO	3044052-1	415,415,670	1,182,898	235.30	278,335,899
9	SEPCO	3801689-3	185,407,077	549,666	235.30	129,336,410
10	TESCO	3557321-0	150,672,547	622,250	235.30	146,415,425
Total			6,944,174,658	21,079,735	-	4,960,061,645

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,960,061,645
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,960,061,645

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	8,092,636,800
GST	As per GOP Decision		-
Total			8,092,636,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	1,048,204,131
2	GEPCO	703,384,576	2,016,660	8.765%	709,305,909
3	HESCO	255,944,798	1,324,428	5.756%	465,831,923
4	IESCO	863,652,538	2,174,656	9.452%	764,876,752
5	LESCO	1,541,141,259	4,778,560	20.769%	1,680,729,942
6	MEPCO	901,341,819	2,759,606	11.994%	970,617,180
7	PESCO	1,036,742,413	2,690,814	11.695%	946,421,445
8	QESCO	415,415,670	1,182,898	5.141%	416,052,553
9	SEPCO	185,407,077	549,666	2.389%	193,330,230
10	TESCO	150,672,547	622,250	2.704%	218,859,700
11	K-Electric	871,438,000	1,928,810	8.383%	678,407,035
Total		7,815,612,658	23,008,545	100%	8,092,636,800

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	IBBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

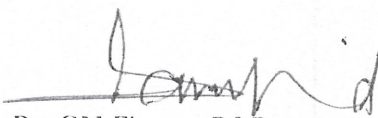
DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/ PassThrough-01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2023 to 31st Aug 2024 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,984,000
Total			66,984,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	8,676,147
2	GEPCO	703,384,576	2,016,660	8.765%	5,871,034
3	HESCO	255,944,798	1,324,428	5.756%	3,855,763
4	IESCO	863,652,538	2,174,656	9.452%	6,331,003
5	LESCO	1,541,141,259	4,778,560	20.769%	13,911,660
6	MEPCO	901,341,819	2,759,606	11.994%	8,033,948
7	PESCO	1,036,742,413	2,690,814	11.695%	7,833,676
8	QESCO	415,415,670	1,182,898	5.141%	3,443,731
9	SEPCO	185,407,077	549,666	2.389%	1,600,224
10	TESCO	150,672,547	622,250	2.704%	1,811,535
11	K-Electric	871,438,000	1,928,810	8.383%	5,615,279
Total		7,815,612,658	23,008,545	100%	66,984,000

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)

Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/

Dated: 17-Mar-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF FEBRUARY-2025.**

Pursuant to clause 6 of CPGA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of February-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)
Summary of Transfer Charges
For the month of February-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	776,961,536
MDI (kw)	2,892,877

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	8,593,407,302
General Sales Tax (ETC-1)	Annx: A	1,546,813,314
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,210,408,282)
Capacity Transfer Charges (CTC)	Annx: B	17,011,677,265
NTDC's Use of System Charges	Annx: C	680,693,958
PMLTC Transmission Service Charges	Annx: D	1,003,584,209
Market Operations Fee	Annx: E	5,959,327
Sales Tax (MOF)	Annx: E	893,899
Total Transfer Charges		27,632,620,992

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	February-2025
Advice No	ES/FES-Feb-25
Advice Date	28-02-25
Issue Date	17-03-25
Due Date	Immediate

Description	
Energy (kWh)	776,961,536
Kvarh	
MDI (kw)	2,892,877

Energy Transfer Charge	GST @ 18 %	11.060274		8,593,407,302
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Total Transfer Charge	8,593,407,302
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GST	1,546,813,314
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Payable within Due Date	10,140,220,616
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement period	February-2025
Advice No	ES/FES-Feb-25
Advice Date	2/28/2025
Issue Date	3/17/2025
Due Date	Immediate

Description	
Energy (kWh)	776,961,536
MDI (kw)	2,892,877

Capacity Transfer Charges	5,880.539430	17,011,677,265
Energy Transfer Charges	(1.557874)	(1,210,408,282)
Total Transfer Charges		15,801,268,983

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 607,833,421. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	February-2025
Invoice No	MOF/FESCO-Feb-25
Invoice date	2/28/2025
Issue date	3/17/2025
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF FEBRUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,892,877	2.06	5,959,327	893,899	6,853,226


Manager Finance (B&R)

NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G February 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	February-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-02/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	07-03-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	776,961,536	2,892,877	235.30	680,693,958
2	GEPCO	2972920-3	586,547,477	1,998,316	235.30	470,203,755
3	HESCO	3016682-9	246,654,558	1,201,768	235.30	282,776,010
4	IESCO	2748840-3	683,567,331	1,719,192	235.30	404,525,878
5	LESCO	3041094-7	1,278,867,945	3,745,664	235.30	881,354,739
6	MEPCO	3011207-9	765,842,034	2,643,038	235.30	621,906,841
7	PESCO	2228080-4	862,054,820	2,369,498	235.30	557,542,879
8	QESCO	3044052-1	364,645,147	1,353,750	235.30	318,537,375
9	SEPCO	3801689-3	149,639,050	497,750	235.30	117,120,575
10	TESCO	3557321-0	129,283,654	619,230	235.30	145,704,819
Total			5,844,063,552	19,041,083	-	4,480,366,829

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,480,366,829
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,480,366,829

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC-TSC/2025-02/01
Issue Date	07-03-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,309,478,400
GST		As per GOP Decision	
Total			7,309,478,400

Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	776,961,536	2,892,877	13.730%	1,003,584,209
2	GEPCO	586,547,477	1,998,316	9.484%	693,247,028
3	HESCO	246,654,558	1,201,768	5.704%	416,912,087
4	IESCO	683,567,331	1,719,192	8.159%	596,414,553
5	LESCO	1,278,867,945	3,745,664	17.777%	1,299,429,338
6	MEPCO	765,842,034	2,643,038	12.544%	916,911,159
7	PESCO	862,054,820	2,369,498	11.246%	822,015,861
8	QESCO	364,645,147	1,353,750	6.425%	469,637,017
9	SEPCO	149,639,050	497,750	2.362%	172,677,248
10	TESCO	129,283,654	619,230	2.939%	214,820,558
11	K-Electric	822,196,000	2,028,820	9.629%	703,829,342
Total		6,666,259,552	21,069,903	100%	7,309,478,400

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO-NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HLB
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 896

Dated: 11-Apr-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MARCH-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of March-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)
Summary of Transfer Charges
For the month of March-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,005,595,530
MDI (kw)	2,782,336

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	8,898,907,066
General Sales Tax (ETC-1)	Annx: A	1,601,803,272
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,347,511,151
Capacity Transfer Charges (CTC)	Annx: B	11,622,848,231
NTDC's Use of System Charges	Annx: C	654,683,661
PMLTC Transmission Service Charges	Annx: D	928,102,157
Market Operations Fee	Annx: E	5,731,612
Sales Tax (MOF)	Annx: E	859,742
Total Transfer Charges		25,060,446,892

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	March-2025
Advice No	ES/FES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	1,005,595,530
Kvarh	
MDI (kw)	2,782,336

Energy Transfer Charge	GST @ 18 %	8.849390		8,898,907,066
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Total Transfer Charge	8,898,907,066
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GST	1,601,803,272
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Payable within Due Date	10,500,710,338
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement period	March-2025
Advice No	ES/FES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	1,005,595,530
MDI (kw)	2,782,336

Capacity Transfer Charges	4,177.370465	11,622,848,231
Energy Transfer Charges	1.340013	1,347,511,151
Total Transfer Charges		12,970,359,382

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,262,444,081. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	March-2025
Invoice No	MOF/FESCO-Mar-25
Invoice date	31-03-25
Issue date	11-04-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MARCH-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,782,336	2.06	5,731,612	859,742	6,591,354

Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	March-25
	Invoice No.	UoSC/2025-03/01
	Issue Date	08-04-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,005,595,530	2,782,336	235.30	654,683,661
2	GEPCO	2972920-3	684,940,000	1,877,072	235.30	441,675,042
3	HESCO	3016682-9	404,121,528	1,620,856	235.30	381,387,417
4	IESCO	2748840-3	677,858,246	1,622,802	235.30	381,845,311
5	LESCO	3041094-7	1,557,503,921	4,297,892	235.30	1,011,293,988
6	MEPCO	3011207-9	1,120,529,213	3,357,432	235.30	790,003,750
7	PESCO	2228080-4	899,532,000	3,012,804	235.30	708,912,781
8	QESCO	3044052-1	414,380,618	1,271,284	235.30	299,133,125
9	SEPCO	3801689-3	221,452,577	933,838	235.30	219,732,081
10	TESCO	3557321-0	146,074,345	647,680	235.30	152,399,104
Total			7,131,987,978	21,423,996	-	5,041,066,260

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,041,066,260
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,041,066,260

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-25
Invoice No.	PMLTC-TSC/2025-03/01
Issue Date	08-04-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,979,846,400
Less: Diff. TSP (Jan-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(112,790,400)
Less: Diff. TSP (Feb-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(101,875,200)
GST	As per GOP Decision		-
Total			7,765,180,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,005,595,530	2,782,336	11.952%	928,102,157
2	GEPCO	684,940,000	1,877,072	8.063%	626,133,785
3	HESCO	404,121,528	1,620,856	6.963%	540,667,967
4	IESCO	677,858,246	1,622,802	6.971%	541,317,093
5	LESCO	1,557,503,921	4,297,892	18.462%	1,433,645,267
6	MEPCO	1,120,529,213	3,357,432	14.423%	1,119,936,586
7	PESCO	899,532,000	3,012,804	12.942%	1,004,979,230
8	QESCO	414,380,618	1,271,284	5.461%	424,061,444
9	SEPCO	221,452,577	933,838	4.011%	311,499,784
10	TESCO	146,074,345	647,680	2.782%	216,046,231
11	K-Electric	981,961,390	1,855,060	7.969%	618,791,256
Total		8,113,949,368	23,279,056	100%	7,765,180,800
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and RE based on their actual MDI for the month.					

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HLB
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

PHONE: 055- 9200512
PABX : 055-9200519-26
FAX : 055-9200530

Office of the
Chief Executive Officer (GEPCO)
565-A Model Town,
G.T. Road, Gujranwala.

No. 1609 /FD/GEPCO/CPC

Dated: 11-4-2025

The Registrar NEPRA,
NEPRA Tower, Ataturk (East),
G-5/1, Islamabad.

**Subject: SUBMISSION OF POWER PURCHASE PRICE (PPP) QUARTERLY ADJUSTMENTS
APPLICATION FOR THE 3RD QUARTER (JANUARY-25 TO MARCH-25) OF FY
2024-25**

In pursuance of the Federal Government Notified Tariff vide SRO No. 1029(1)/2024 dated 12-07-2024 and SRO No. 1039(1)/2024 dated 14-07-2024, GEPCO hereby submits its application for the 3rd Quarter PPP Adjustment FY 2024-25.

This application includes the Capacity, Transmission, and Variable O&M Charges, as per actuals, being passed on to GEPCO under the notified Transfer Pricing Mechanism, along with the impact of Fuel Charges Adjustment related to the Allowed Transmission & Distribution Losses as specified in the notified tariff. It is submitted that the cost of Net Metering and Small Power Producers (SPPs) has been incorporated into Capacity Charges, and the Incremental Units from the Winter Incentive Package have been appropriately accounted for in January & February 2025.

We trust the Authority will duly consider this application and approve the 3rd Quarter FY 2024-25 PPP adjustments as per the notified tariff. All supporting data and materials are enclosed for review.

DA/As Above

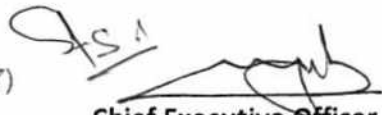
TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....

Dir (T-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

Date: 16-4-25


Chief Executive Officer,
GEPCO, Gujranwala.

For information & n.a. please

• DG (Tariff)
• Copy to: CC: Chairman
- DG () - M (Tariff)
• MF

Tariff Division Record

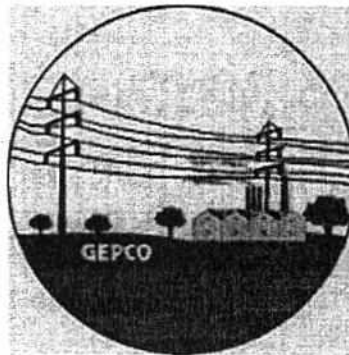
Dy No. 1674
Dated: 16-4-25

REGISTRAR OFFICE
Diary No: 459
Date: 15-4-25

**BEFORE THE NATIONAL ELECTRIC POWER
REGULATORY AUTHORITY (NEPRA)**

**QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING
TO 3RD QUARTER (JANUARY-25 TO MARCH-25) OF
FINANCIAL YEAR 2024-25**

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED



APRIL 11, 2025

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.
PHONE #: +92-55-9200507, FAX #: +92-55-9200530



1. Applicant

1. Gujranwala Electric Power Company Limited (GEPCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
2. The Principal Business of GEPCO is to provide electricity to the seven districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandi Bahaudin, Sialkot, Gujrat and Wazirabad under Distribution License No. No. 04/DL/2023 granted by NEPRA (the Distribution License). Additionally, NEPRA conferred Electric Power Supply License No. SOLR/04/2023 upon GEPCO on December 27, 2023, permitting the company to engage in the sale of electric power.

2. Applicable Tariff

1. The instant Quarterly Adjustment Application for the 3rd Quarter of FY 2024-25 is based on the parameters / figures given in the Determination of FY 2024-25 notified vide S.R.O No 1029(1)/2024 dated 12-07-2024 and SRO No. 1039(1)/2024 dated 14-07-2024.
2. On the analogy given above, Quarterly Adjustment Application for the 3rd Quarter of FY 2024-25 is required to be decided by the Authority on account of following: -

Summary of PPP 3rd Quarter Adjustment of FY 2024-25

(Rs. in Million)

Description	Quarterly Adjustment
Capacity Charges Adjustment	(6,483)
Use of System Charges (UoSC) Adjustment	(27)
Variable O& M Charges (VC) Adjustment	75
FCA Impact of Allowed Losses	(159)
Recovery of Fixed Cost Incremental Units	(610)
Total Quarterly Adjustment	(7,204)

3. Prayer/ Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the 3rd Quarter Adjustment of the Financial Year 2024-25 as per the applicable notified tariff in aggregate to Rs.(7,204) million, which may be passed on consumers during the FY 2024-25 on units to be sold. Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed. The detailed working sheets / calculations and supporting documents are attached herewith.



GUJRANWALA ELECTRIC POWER COMPANY LIMITED
QUARTERLY ADJUSTMENT FOR 3RD QUARTER FY 2024-25

		Unit	Jan-25	Feb-25	Mar-25	TOTAL
Units Purchased	Actual	MkWh	709	599	711	2,018
	T&D losses	%	8.90%	8.90%	8.90%	
	Units Lost	MkWh	63	53	63	180
Incremental Units	Purchases	MkWh	27	21	-	48
Incremental Units	Sales	MkWh	25	19		44
Net Purchases		MkWh	682	578	711	1,970
Gross units to be sold at allowed T&D		MkWh	646	546	648	1,839
Fuel Cost	Reference (Annex IV notified Tariff)	Rs./kWh	13.0100	8.5276	9.2560	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	10.9102	8.0574	9.2251	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	(2.0998)	(0.4702)	(0.0309)	
FCA still to be passed on		Rs. In Million	(132)	(25)	(2)	(159)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.6064	0.3927	0.4800	
	Actual	Rs./kWh	0.5110	0.5993	0.5067	
	Amount Recovered Net Purchases	Rs. In Million	430	235	341	1,006
	Actual Invoiced cost by CPPA-G	Rs. In Million	362	359	360	1,081
Under / (Over) Recovery		Rs. In Million	(68)	124	19	75
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	22.2922	21.3101	21.2698	
	Actual Calculated	Rs./kWh	20.1783	20.8789	13.1401	
	Amount Recovered Net Purchases	Rs. In Million	15,193	12,318	15,118	42,629
	Actual Invoiced cost by CPPA-G	Rs. In Million	14,302.61	12,504.08	9,339.76	36,146
Under / (Over) Recovery		Rs. In Million	(890)	186	(5,778)	(6,483)
UoSC & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.7801	1.7645	1.7255	
	Actual Calculated	Rs./kWh	1.6843	1.9496	1.5077	
	Amount Recovered Net Purchases	Rs. In Million	1,213	1,020	1,226	3,460
	Actual Invoiced cost by CPPA-G	Rs. In Million	1,194	1,168	1,072	3,433
Under / (Over) Recovery		Rs. In Million	(19)	148	(155)	(27)
Total Under / (Over) recovered		Rs. In Million	(1,110)	432	(5,916)	(6,594)
Recovery of Fixed cost Incremental Units		Rs. In Million	(293)	(317)	-	(610)
NET QUARTERLY ADJUSTMENT		Rs. In Million	(1,403)	115	(5,916)	(7,204)



Gujranwala Electric Power Company (GEPCO)
Summary of Transfer Charges
For the month of January-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

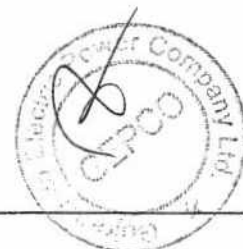
Energy (kWh)	703,384,576
MDI (kw)	2,016,660

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	8,400,345,948
General Sales Tax (ETC-1)	Annx: A	1,512,062,271
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	927,883,802
Capacity Transfer Charges (CTC)	Annx: B	13,109,518,285
NTDC's Use of System Charges	Annx: C	474,520,098
PMLTC Transmission Service Charges	Annx: D	715,176,943
Market Operations Fee	Annx: E	4,154,320
Sales Tax (MOF)	Annx: E	623,148

Total Transfer Charges

25,144,284,814

DA: As Above





Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address


Gujranwala Electric Power Company (GEPCO) 565-Model Town, Gujranawala
GST No 25-00-2716-002-82

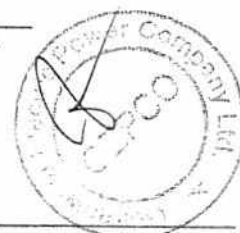
Settlement period	January-2025
Advice No	ES/GEP-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	703,384,576
MDI (kw)	2,016,660

Capacity Transfer Charges	6,500,609,069	13,109,518,285
Energy Transfer Charges	1,319,170	927,883,802
Total Transfer Charges		14,037,402,087

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,050,466,441. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (Billing)



Gujranwala Electric Power Company (GEPCO)
Summary of Transfer Charges
For the month of February-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

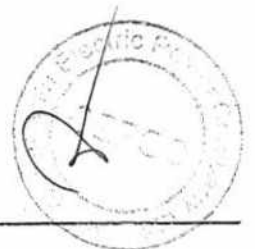
Energy (kWh)	586,547,477
MDI (kw)	1,998,316

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	6,487,375,678
General Sales Tax (ETC-1)	Annx: A	1,167,727,622
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(913,767,144)
Capacity Transfer Charges (CTC)	Annx: B	11,751,176,032
NTDC's Use of System Charges	Annx: C	470,203,755
PMLTC Transmission Service Charges	Annx: D	693,247,028
Market Operations Fee	Annx: E	4,116,531
Sales Tax (MOF)	Annx: E	617,480

Total Transfer Charges

19,660,696,981

DA: As Above





Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO)
565-Model Town, Gujranawala


GST No 25-00-2716-002-82

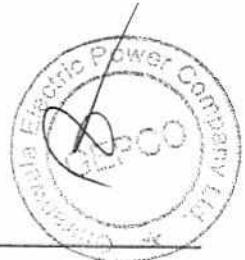
Settlement period	February-2025
Advice No	ES/GEP-Feb-25
Advice Date	2/28/2025
Issue Date	3/17/2025
Due Date	Immediate

Description	
Energy (kWh)	586,547,477
MDI (kw)	1,998,316

Capacity Transfer Charges	5,880,539,430	11,751,176,032
Energy Transfer Charges	(1,557,874)	(913,767,144)
Total Transfer Charges		10,837,408,887

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 458,868,480. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (Billing)



Gujranwala Electric Power Company (GEPCO)

Summary of Transfer Charges

For the month of March-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

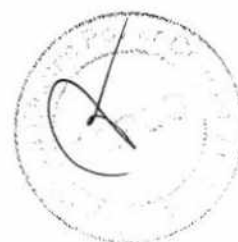
Energy (kWh)	684,940,000
MDI (kw)	1,877,072

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	6,061,301,213
General Sales Tax (ETC-1)	Annx: A	1,091,034,218
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	917,828,551
Capacity Transfer Charges (CTC)	Annx: B	7,841,225,134
NTDC's Use of System Charges	Annx: C	441,675,042
PMLTC Transmission Service Charges	Annx: D	626,133,785
Market Operations Fee	Annx: E	3,866,768
Sales Tax (MOF)	Annx: E	580,015

Total Transfer Charges

16,983,644,726

DA: As Above



**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO)
565-Model Town, Gujranawala

GST No 25-00-2716-002-82

Settlement period	March-2025
Advice No	ES/GEP-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	684,940,000
MDI (kw)	1,877,072

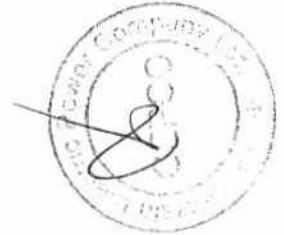
Capacity Transfer Charges	4,177.370465	7,841,225,134
Energy Transfer Charges	1.340013	917,828,551
Total Transfer Charges		8,759,053,685

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 859,886,926. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (Billing)



GUJRANWALA ELECTRIC POWER COMPANY LIMITED
COST OF NET METERING UNITS FOR QUARTERLY ADJUSTMENT
FOR THE PERIOD JANUARY-25 TO MARCH-25



(in PKR)

MONTHS	NET EXPORTED UNITS (KWH)		Total kWhs taken in FPA determination	Net Metering Rate/kWh	Amount Rs.
	OFF PEAK	PEAK			
1	2	3	4 = 2+3	5	6
January-25	5,145,568	63,776	5,209,344	27	140,652,288
February-25	10,118,372	46,755	10,165,127	27	274,458,429
March-25	22,520,175	37,972	22,558,147	27	609,069,969
TOTAL	37,784,115	148,503	37,932,618		1,024,180,686



PPDCL No. 1374/2025
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
2-A Zafar Ali, Road, Gullberg-V, Lahore.

Dated: 05th Mar, 2025.


To,

Chief Executive Officer
Gujranwala Electric Power Company Limited (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

Subject: INVOICE FOR SALE OF ELECTRICITY (7.64-MW MHP) FOR THE MONTH OF JAN-2025

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Marala Hydropower Plant (7.64 MW) dated 28.04.2023 between Punjab Power Development Company Limited (PPDCL) and Gujranwala Electric Power Company Limited (GEPCO). Please find enclosed the invoice for the month of Jan-2025 amounting to **Rs.2,504,864/-** (*Two million five hundred four thousand eight hundred sixty-four Rupees Only*.) against Total Units Delivered of **126,617 KWHs** electricity to GEPCO.

DA/As Above


Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer Customer Services, GEPCO, Gujranwala
4. Manager Marketing & Tariff GEPCO, Gujranwala





PPDCL No. / 375 / 2025
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
2-A Zafar Ali, Road, Gullberg-V, Lahore.

Dated: 05th Mar, 2025.

To,

Chief Executive Officer
Gujranwala Electric Power Company Limited (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

Subject: INVOICE FOR SALE OF ELECTRICITY (7.64-MW MHP) FOR THE MONTH OF FEB-2025

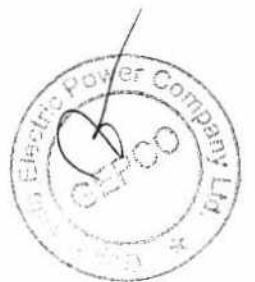
This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Marala Hydropower Plant (7.64 MW) dated 28.04.2023 between Punjab Power Development Company Limited (PPDCL) and Gujranwala Electric Power Company Limited (GEPCO). Please find enclosed the invoice for the month of Feb-2025 amounting to Rs.29,186,849/- (*Twenty-nine million one hundred eighty-six thousand eight hundred forty-nine Rupees Only*.) against Total Units Delivered of 1,475,350 KWHs electricity to GEPCO.

DA/As Above


Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer Customer Services, GEPCO, Gujranwala
4. Manager Marketing & Tariff GEPCO, Gujranwala





PPDCL No. 469/2025
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
2-A Zafar Ali, Road, Gullberg-V, Lahore.

Dated: 08th Apr, 2025.

To,

Chief Executive Officer
Gujranwala Electric Power Company Limited (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

Subject: **INVOICE FOR SALE OF ELECTRICITY (7.64-MW MHP) FOR THE MONTH OF MARCH-2025**

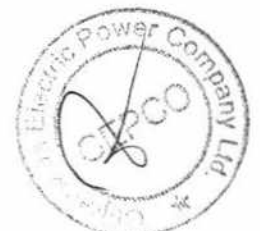
This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Marala Hydropower Plant (7.64 MW) dated 28.04.2023 between Punjab Power Development Company Limited (PPDCL) and Gujranwala Electric Power Company Limited (GEPCO). Please find enclosed the invoice for the month of Mar-2025 amounting to **Rs.41,975,094/-** (Forty-One Million, Nine Hundred Seventy-Five Thousand, Ninety-Four Rupees Only-) against Total Units Delivered of **2,121,776 KWHs** electricity to GEPCO.

DA/As Above


Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer Customer Services, GEPCO, Gujranwala
4. Manager Marketing & Tariff GEPCO, Gujranwala





PPDCL No. / 376 /2025
PUNJAB POWER DEVELOPMENT COMPANY LTD
GOVERNMENT OF THE PUNJAB, ENERGY DEPARTMENT
2-A Zafar Ali Road, Gullberg-V, Lahore.

Dated: 05th March, 2025.


To,

Chief Executive Officer
Gujranwala Electric Power Company Limited (GEPCO)
(Market Implementation Regulatory affairs Department)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

Subject: **INVOICE FOR SALE OF ELECTRICITY FOR THE MONTH OF JAN-2025**
AT 5.38MW CHIANWALI HYDROPOWER PLANT (CHPP) AT GUJARANWALA

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity of Chianwali Hydropower Plant (5.38 MW) dated 21-09-2023 between Punjab Power Development Company Limited (PPDCL) and Gujranwala Electric Power Company Limited (GEPCO). Please find enclosed the invoice for the month of JAN-2025 amounting to Rs. **1,620,581/-** (one million, six hundred twenty thousand, five hundred and eighty-one Rupees Only-) against Total Units Delivered of 90,735 KWHs electricity to GEPCO.

DA/As Above


Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer Customer Services, GEPCO, Gujranwala
4. Manager Marketing & Tariff GEPCO, Gujranwala





PPDCL No. / 377 /2025
PUNJAB POWER DEVELOPMENT COMPANY LTD
GOVERNMENT OF THE PUNJAB, ENERGY DEPARTMENT
2-A Zafar Ali Road, Gullberg-V, Lahore.

Dated: 05th March, 2025.

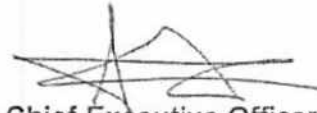
To,

Chief Executive Officer
Gujranwala Electric Power Company Limited (GEPCO)
(Market Implementation Regulatory affairs Department)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

Subject: INVOICE FOR SALE OF ELECTRICITY FOR THE MONTH OF FEB-2025
AT 5.38MW CHIANWALI HYDROPOWER PLANT (CHPP) AT GUJRANWALA

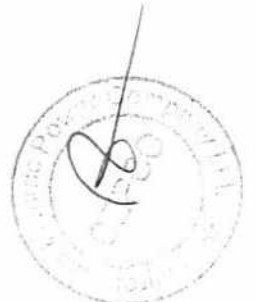
This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity of Chianwali Hydropower Plant (5.38 MW) dated 21-09-2023 between Punjab Power Development Company Limited (PPDCL) and Gujranwala Electric Power Company Limited (GEPCO). Please find enclosed the invoice for the month of FEB-2025 amounting to Rs. 12,463,288/- (Twelve million four hundred sixty-three thousand two hundred eighty-eight Rupees Only-) against Total Units Delivered of 697,809 KWHs electricity to GEPCO.

DA/As Above


Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer Customer Services, GEPCO, Gujranwala
4. Manager Marketing & Tariff GEPCO, Gujranwala





PPDCL No. 14/1/2025
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
2-A Zafar Ali, Road, Gullberg-V, Lahore.

Dated: 08th Apr, 2025.

To,

Chief Executive Officer
Gujranwala Electric Power Company Limited (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

Subject: **INVOICE FOR SALE OF ELECTRICITY FOR THE MONTH OF MARCH AT 5.38MW CHIANWALI
HYDROPOWER PLANT (CHPP) AT GUJRANWALA**

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity of Chianwali Hydropower Plant (5.38 MW) dated 21.09.2023 between Punjab Power Development Company Limited (PPDCL) and Gujranwala Electric Power Company Limited (GEPCO). Please find enclosed the invoice for the month of Mar-2025 amounting to **Rs.20,777,379/-** (Twenty Million, Seven Hundred Seventy-Seven Thousand, Three Hundred Seventy-Nine. Only-) against Total Units Delivered of **1,163,308 KWHs** electricity to GEPCO.

DA/As Above


Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer Customer Services, GEPCO, Gujranwala
4. Manager Marketing & Tariff GEPCO, Gujranwala





HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

Phone No: 022-9260235
Fax No: 022-9260015
email: cfo@hesco.gov.pk

3rd FLOOR,
WAPDA OFFICES COMPLEX
HESCO, HYDERABAD

NO: CFO/HESCO/DM(Tariff)/3362

Dated // -04-2025

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 3RD QUARTER OF FY 2024-25

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 1030(I)/2024 dated 12.07.2024, consequent upon the determination of the Authority in respect of HESCO dated July 11, 2024, HESCO is submitting this application for the 3rd Quarter Adjustments for FY 2024-25 on account of variance in actual and reference cost of following Power Purchase Price components:

- (i) Capacity Charges;
- (ii) Use of System Charges and Market Operation Fee;
- (iii) Variable O&M;
- (iv) The impact of T&D losses on monthly FPA;
- (v) Impact of discounted rate on Incremental Units

We shall be grateful if the Authority gives due consideration to our application to allow the 3rd Quarter Adjustments for the FY 2024-25 in the light of tariff determination in vogue.

In case any further clarification is required, please intimate.

With best regards,

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 16-4-25

For information & n.a. please

• DG (Tariff)
• Copy to:
• DG () CC: Chairman
• MF. M (Tariff)

CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD



Tariff Division Record
By No. 1675
Dated 16-4-25

REGISTRAR OFFICE
Diary No: 4572
Date: 15-04-25

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED



APPLICATION FOR 3RD QUARTER ADJUSTMENTS PER NOTIFIED TARIFF

VIDE SRO NO. 1030(I)/2024 DATED 12.07.2024

AS A CONSEQUENCE OF NEPRA DETERMINATION DATED 11.07.2024

April 12, 2025

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : HESCO HEADQUARTERS, HUSSAINABAD, HYDERABAD

PHONE # : +92-22-9260161

FAX # : +92-22-9260361



1. Petitioner

1.1 As a result, of restructuring, Hyderabad Electric Supply Company (HESCO) was incorporated on 23rd April 1998 and obtained Certificate for Commencement of Business on 26th May, 1998. The HESCO is responsible for Supply of Electricity to almost 1.22 Million Consumers of different categories of 13 Districts (namely Hyderabad, Thatta, Sujawal, Jamshoro, Matiari, Nawab Shah, Sanghar, Umarkot, Mirpur Khas, Tharparkar, Badin, Tando Muhammad Khan & Tando Allah Yar) Sindh Province, as set out in HESCO's Distribution License No.05/DL/2002, granted by National Electric Power Regulatory Authority (NEPRA) on April 04, 2002 under the NEPRA Act, 1997 (as amended from time to time) and after the expiry of said Distribution License, the new License No. DL/05/2023 was granted by NEPRA on 09.05.2023. The Company is Headed by a Chief Executive Officer (CEO) and HESCO Board of Directors.

1.2 Under the Provisions of Regulation of Generation, Transmission & Distribution of Electric Power (Amendment) Act, 2018, HESCO is deemed to hold a license for Supply of Electric Power to perform the function of Sale of Electric Power in addition to existing Licensee as Distribution Company. The Distribution function now shall, under Section 20, be limited to ownership, operation, management or control of Distribution Facilities for the movement or delivery to Consumers of electric power. The deemed licensee status was expired on May 01, 2023 and, accordingly, NEPRA vide letter No. NEPRA/DG(LIC)/LAS-10/38801-21 dated 27.12.2023 granted Electric Power Supply License No. SOLAR/05/2023 to HESCO.

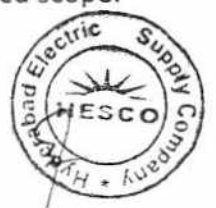
2. Applicable Tariff

2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Indexation for the Determination of its Consumer End Tariff for the FY 2024-25 on dated 12.03.2024. A Public Hearing in the matter was held on 02.04.2024.

2.2 Thereafter, Authority determined tariff of HESCO on July 11, 2024 and notified vide S.R.O No. 1030(I)/2024 dated 12.07.2024 and application w.e.f 01.07.2024 to recover the cost from end consumers of HESCO.

2.3 It is pertinent to point out that the above determination of the Authority provides for the Quarter Adjustments to be decided by the Authority on the basis of following limited scope:

2.3.1 The adjustments pertaining to the Capacity and Transmission Charges;



- 2.3.2 The impact of Use of System Charges and Market Operation Fee;
- 2.3.3 The impact of T&D losses on the components of PPP;
- 2.3.4 Adjustment of Variable O&M as per actuals;
- 2.3.5 Impact of discounted rate on Incremental Units


2.4 In furtherance of current notified tariff, HESCO is submitting this application for the 3rd Quarter Adjustment for FY 2024-25 in aggregate amounting to Rs. (3,903) million, which may be incorporated in the tariff applicable for the current financial year. This 3rd Quarter adjustments of PPP for the period of FY 2024-25 (January 2025 to March 2025), being a Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism. The requisite details along with supporting data and material is attached herewith as Annexure- A-1.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process of Quarterly Adjustments for FY 2024-25 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority gives due consideration to our application and allow the 3rd Quarterly Adjustments for the FY 2024-25 in the light of tariff determinations by the Authority in respect of HESCO dated July 11, 2024 and the same was notified vide S.R.O No. 1030(I)/2024 dated 12.07.2024 in aggregate amounting to Rs. (3,903) million.

With best regards,


CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

IMPACT OF 3RD QUARTERLY ADJUSTMENT (JANUARY - MARCH) FY 2024-25

[Rs. in Million]

Sr. No	Particular	Jan-25	Feb-25	Mar-25	3rd Qtr
1	Capacity Charges				
	Reference as per XWDISCOs notified tariff	9,138	7,680	10,633	27,451
	Actual as per CPPA-G Invoice + SPPs + Net Meterin	9,015	7,282	7,314	23,610
	Less/(Excess)	(123)	(399)	(3,319)	(3,841)
2	Use of System Charges				
	Reference as per XWDISCOs notified tariff	730	636	863	2,228
	Actual as per CPPA-G Invoice	784	702	925	2,412
	Less/(Excess)	54	66	63	183
3	Variable O&M Component of Energy Price				
	Reference as per XWDISCOs notified tariff	159	99	198	456
	Actual as per FCA Notification	132	151	212	495
	Less/(Excess)	(27)	52	14	39
4	Impact of T&D Losses on Monthly FCA				
	Reference as per XWDISCOs notified tariff	598	379	670	1,647
	Actual as per FCA Notification	497	360	668	1,525
	Less/(Excess)	(101)	(19)	(738)	(122)
5	Impact of discounted rate on Incremental Units				
	Amount Recovered @ 26.07/kWh	165	160	-	325
	Recovery of Fuesl cost loss adjusted	100	64	-	163
	Net Additional recovery of PPP	(65)	(97)	-	(162)
	Quarterly Adjustment Recoverable / (Excess)	(262)	(397)	(3,981)	(3,903)



References Determined by NEPRA

Month	Unit	January	February	March	Qtr-3
Units to be Purchased by HESCO (GWh)	GWh	270	251	371	892
Fuel Cost Component	Rs./Kwh	13.0100	8.5276	9.2560	
Variable O & M	Rs./Kwh	0.6064	0.3927	0.4800	
CpGenCap	Rs./Kwh	35.9547	31.2783	25.7639	
UOSC/MoF	Rs./Kwh	2.8711	2.5899	2.0901	
Total PPP in Rs. /kWh	Rs./Kwh	52.4422	42.7885	37.5900	
Fuel Cost Component	Rs.(M)	3,517	2,139	3,431	9,086
Variable O & M	Rs.(M)	164	98	178	440
CpGenCap	Rs.(M)	9,719	7,845	9,550	27,113
USCF	Rs.(M)	776	650	775	2,200
PPP	Rs.(M)	14,175	10,731	13,934	38,840

Actual

Units purchased from CPPA, SPPs & Net Metering	GWh	262	253	413	928
T&D Losses Target %	%	17.55%	17.55%	17.55%	
Less: Incremental Units Purchases	GWh	6.32	6.16	-	12
Less: Incremental Units Sales	GWh	7.67	7.47	-	15
Sales after T&D & Net of Incremental Units	GWh	210	202	340	752
Purchases Net of Incremental Units	GWh	254	246	413	912
T&D Losses	GWh	46	44	72	163

CPPAG	255,944,798	246,654,558	404,121,528	
SPPs	5,295,600	5,769,090	8,010,980	
Net Metering	587,255	503,714	584,400	
Total	262	253	413	As Per CPPAG

Reference costs recovered (Monthly)

Fuel Cost Component	Rs.(M)	3,307	2,094	3,820	9,221
Variable O & M	Rs.(M)	159	99	198	456
CpGenCap	Rs.(M)	9,138	7,680	10,633	27,451
UOSC/MoF	Rs.(M)	730	636	863	2,228
Total PPP	Rs.(M)	13,333	10,509	15,514	39,356

Actual cost billed by CPPA (Monthly)

Energy transfer charges	Rs.(M)	3,394	2,344	4,118	9,856
CpGenCap	Rs.(M)	8,610	7,067	6,771	22,448
UOSC/MoF	Rs.(M)	314	285	385	984
PMLTC Transmission Service Charges	Rs.(M)	470	417	541	1,427
Total PPP	Rs.(M)	12,788	10,113	11,814	34,715

PPP Actual Rates

Energy transfer charges	Rs./kwh	13.355	9.546	9.977	
CpGenCap	Rs./kwh	33.875	28.782	16.406	
UOSC/MoF	Rs./kwh	1.237	1.162	0.932	
PMLTC Transmission Service Charges	Rs./kwh	1.848	1.698	1.310	
Total PPP in Rs. /kWh	Rs./kwh	50.315	41.187	28.625	

Fixed O&M of renewable power projects		382.24	192.96	507.34	1,082.54
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FPA & Variable O&M Rates Allowed

Actual Fuel Cost Component (as per FPA)	Rs./kwh	10.8150	8.0979	9.2251	
Variable O&M	Rs./kwh	0.5032	0.5966	0.5148	
FPA allowed		(2.1950)	(0.4297)	(0.0309)	

Actual Variable O&M Allowed	Rs.(M)	131.75	150.94	212.47	495.16
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Impact of T&D losses on FCA

Fuel Cost Reference on T&D		598	379	670	
Fuel Cost Actual on T&D		497	360	668	
Life line consumer units	MKwh	3.593	3.856	3.881	
Total Actual sales in units	MKwh	217.781	215.003	257.443	
Sales after allowed T&D losses	MKwh	209.553	202.448	340.285	
% of lifeline sales	%	1.65%	1.79%	1.51%	
Formula for Impact of T&D losses on FCA	Rs./kwh	(0.51)	(0.10)	(0.01)	
Total	Rs.(M)	(107)	(20)	(2)	(130)

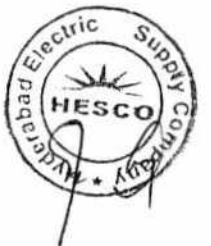
Impact of Incremental Units

Amount Recovered @ 26.07/kWh		165	160		
Recovery of Fuel cost loss adjusted		100	64		
Net Additional recovery of PPP		65	97		
Incremental Units	Rs.(M)	73	94		



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED
STATEMENT SHOWING WORKING OF UNRECOVERED COST OF SPPs
FROM JULY-2024 TO MARCH-2025

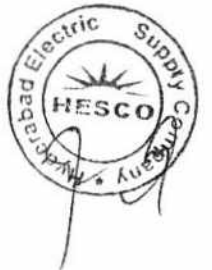
Sr.#	Months	As per FCA Determination			As per HESCO Data						Unrecovered Cost of SPPs		
		Units (GWh)	Fuel Cost Component (Rs. In M)	Unit Cost	Units (GWh)	Fuel Cost Component (Rs. In M)	Fixed Cost Component (Rs. In M)	ROE (Rs. In M)	Total Cost (Rs. In M)	Per Unit Fuel CC	Fuel Cost Component (Rs. In M)	Fixed Cost & ROE Component (Rs. In M)	Total
		1	2	3=(2/1)	4	5	6	7	8=(5+6+7)	9=(5/4)	10=(5-2)	11=(6+7)	12=(10+11)
1	Jul-24	5.030	10.500	2.087	5.040	132.920	10.569	1.951	145.440	26.374	122.42	12.52	134.94
2	Aug-24	4.700	9.800	2.085	4.692	123.749	9.840	1.816	135.405	26.374	113.95	11.66	125.60
3	Sep-24	4.700	9.800	2.085	4.111	108.418	8.621	1.591	118.630	26.374	98.62	10.21	108.83
4	Oct-24	5.450	11.400	2.092	5.442	143.519	11.412	2.106	157.038	26.374	132.12	13.52	145.64
5	Nov-24	5.280	13.700	2.595	5.237	124.420	10.600	1.766	136.787	23.758	110.72	12.37	123.09
6	Dec-24	7.700	24.600	3.195	7.730	118.803	10.369	-	129.172	15.369	94.20	10.37	104.57
	Jan-25	5.300	17.730	3.345	5.296	60.670	7.523	-	68.193	11.456	42.94	7.52	50.46
	Feb-25	5.770	18.900	3.276	5.848	85.760	7.927	-	93.687	14.666	66.86	7.93	74.79
	Mar-25	8.011		-	8.011	206.873	16.677	3.017	226.567	25.824	206.87	19.69	226.57
		51.941	116.430		51.406	1,105.133	93.538	12.248	1,210.920		988.703	105.786	1,094.490



HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

COST OF ELECTRICITY BILLED BY CPPA FOR THE FY 2024-25

Month	Units Billed by CPPA (MkWh)	MDI (MkW)	ETR		Legal Fee Credit (Rs. In M)	CTC		UOSC & PMLTC				MOF			Total Power Purchase Price (Rs. In M)
			Energy Transfer Charges Rate (Rs. / kWh)	Energy Transfer Charges (Rs. In M)		Capacity Transfer Charges Rate (Rs. / kW)	Capacity Transfer Charges (Rs. In M)	Use of System Charges Rate (Rs. / kW)	Use of System Charges (Rs. In M)	Adjustment in UOSC (Rs. In M) (w.e.f. Jul-21)	PMLTC Transmission Service Charges (Rs. In M)	Market Operation Fee Rate (Rs. / kW)	Market Operation Fee (Rs. In M)	Adjustment in MOF (Rs. In M) (w.e.f. Jul-22)	
Jul-24	620.39	1.65	11.45	7,105.18		3,398.36	5,610.15	235.30	388.44	-	437.87	3.48	5.74		13,547.39
Aug-24	486.76	1.65	10.04	4,887.62	(57.36)	5,727.06	9,460.00	235.30	388.67		460.06	2.06	3.40	(2.34)	15,140.05
Sep-24	509.42	1.62	10.27	5,232.39		5,917.81	9,567.40	235.30	380.41		440.36	2.06	3.33		15,623.89
1st Qtr.	1,616.57			17,225.19			24,637.56		1,157.53		1,338.29		12.48		44,311.33
Oct-24	495.15	1.66	10.90	5,397.10		5,640.54	9,364.87	235.30	390.66		514.44	2.06	3.42		15,670.50
Nov-24	349.57	1.49	7.93	2,770.49		6,856.99	10,223.69	235.30	350.83		540.63	2.06	3.07		13,888.71
Dec-24	259.41	1.33	10.68	2,771.80		5,235.14	6,980.92	235.30	313.77		485.02	2.06	2.75		10,554.25
2nd Qtr.	1,104.14			10,939.40			26,569.48		1,055.26	-	1,540.10		9.24		40,113.47
Jan-25	255.94	1.32	13.26	3,394.32		6,500.61	8,609.59	235.30	311.64		469.69	2.06	2.73		12,787.96
Feb-25	246.65	1.20	9.50	2,343.81		5,880.54	7,067.04	235.30	282.78		416.91	2.06	2.48		10,113.02
Mar-25	404.12	1.62	10.19	4,117.76		4,177.37	6,770.92	235.30	381.39	-	540.67	2.06	3.34	-	11,814.07
3rd Qtr.	906.72			9,855.89			22,447.55		975.80	-	1,427.27		8.54	-	34,715.05
Apr-25				-			-		-	-			-		-
May-25				-			-		-				-		-
Jun-25				-			-		-				-		-
4th Qtr.	-			-			-		-	-	-		-	-	-
Total	3,627.43			38,020.47			73,654.58		3,188.59	-	4,305.65		30.26	-	119,139.85





Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/1163-72

Dated: 17-Feb-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JANUARY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of January-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hyderabad Electric Supply Company (HESCO)
Summary of Transfer Charges
For the month of January-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	255,944,798
MDI (kw)	1,324,428

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	3,056,684,665
General Sales Tax (ETC-1)	Annx: A	550,203,240
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	337,634,688
Capacity Transfer Charges (CTC)	Annx: B	8,609,588,668
NTDC's Use of System Charges	Annx: C	311,637,908
PMLTC Transmission Service Charges	Annx: D	469,687,686
Market Operations Fee	Annx: E	2,728,322
Sales Tax (MOF)	Annx: E	409,248

Total Transfer Charges

13,338,574,425

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO) WAPDA Complex, Hussainabad Hyderabad
GST No 01-01-2716-002-55

Settlement Period	January-2025
Advice No	ES/HES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	255,944,798
Kvarh	
MDI (kw)	1,324,428

Energy Transfer Charge	GST @ 18 %	11.942750		3,056,684,665
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Total Transfer Charge	3,056,684,665
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GST	550,203,240
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Payable within Due Date	3,606,887,904
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address


Hyderabad Electric Supply Company (HESCO) WAPDA Complex, Hussainabad Hyderabad
GST No 01-01-2716-002-55

Settlement period	January-2025
Advice No	ES/HES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	255,944,798
MDI (kw)	1,324,428

Capacity Transfer Charges	6,500.609069	8,609,588,668
Energy Transfer Charges	1.319170	337,634,688
Total Transfer Charges		8,947,223,356

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 382,239,575. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hyderabad Electric Supply Company (HESCO)
WAPDA Complex, Hussainabad Hyderabad


GST No 01-01-2716-002-55

Billing Month	January-2025
Invoice No	MOF/HESCO-Jan-25
Invoice date	31-01-25
Issue date	17-02-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JANUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
1,324,428	2.06	2,728,322	409,248	3,137,570


Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	January-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-01/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	07-02-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	890,471,961	2,980,197	235.30	701,240,354
2	GEPCO	2972920-3	703,384,576	2,016,660	235.30	474,520,098
3	HESCO	3016682-9	255,944,798	1,324,428	235.30	311,637,908
4	IESCO	2748840-3	863,652,538	2,174,656	235.30	511,696,557
5	LESCO	3041094-7	1,541,141,259	4,778,560	235.30	1,124,395,168
6	MEPCO	3011207-9	901,341,819	2,759,606	235.30	649,335,292
7	PESCO	2228080-4	1,036,742,413	2,690,814	235.30	633,148,534
8	QESCO	3044052-1	415,415,670	1,182,898	235.30	278,335,899
9	SEPCO	3801689-3	185,407,077	549,666	235.30	129,336,410
10	TESCO	3557321-0	150,672,547	622,250	235.30	146,415,425
Total			6,944,174,658	21,079,735	-	4,960,061,645

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,960,061,645
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,960,061,645

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPA Tariff	8,092,636,800
GST	As per GOP Decision		-
Total			8,092,636,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	1,048,204,131
2	GEPCO	703,384,576	2,016,660	8.765%	709,305,909
3	HESCO	255,944,798	1,324,428	5.756%	465,831,923
4	IESCO	863,652,538	2,174,656	9.452%	764,876,752
5	LESCO	1,541,141,259	4,778,560	20.769%	1,680,729,942
6	MEPCO	901,341,819	2,759,606	11.994%	970,617,180
7	PESCO	1,036,742,413	2,690,814	11.695%	946,421,445
8	QESCO	415,415,670	1,182,898	5.141%	416,052,553
9	SEPCO	185,407,077	549,666	2.389%	193,330,230
10	TESCO	150,672,547	622,250	2.704%	218,859,700
11	K-Electric	871,438,000	1,928,810	8.383%	678,407,035
Total		7,815,612,658	23,008,545	100%	8,092,636,800

Note 2: As per NEPA Tariff Determination No. NEPA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/ PassThrough-01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2023 to 31st Aug 2024 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,984,000
Total			66,984,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	8,676,147
2	GEPCO	703,384,576	2,016,660	8.765%	5,871,034
3	HESCO	255,944,798	1,324,428	5.756%	3,855,763
4	IESCO	863,652,538	2,174,656	9.452%	6,331,003
5	LESCO	1,541,141,259	4,778,560	20.769%	13,911,660
6	MEPCO	901,341,819	2,759,606	11.994%	8,033,948
7	PESCO	1,036,742,413	2,690,814	11.695%	7,833,676
8	QESCO	415,415,670	1,182,898	5.141%	3,443,731
9	SEPCO	185,407,077	549,666	2.389%	1,600,224
10	TESCO	150,672,547	622,250	2.704%	1,811,535
11	K-Electric	871,438,000	1,928,810	8.383%	5,615,279
Total		7,815,612,658	23,008,545	100%	66,984,000

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/

Dated: 17-Mar-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF FEBRUARY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of February-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hyderabad Electric Supply Company (HESCO)
Summary of Transfer Charges
For the month of February-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	246,654,558
MDI (kw)	1,201,768

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	2,728,066,940
General Sales Tax (ETC-1)	Annx: A	491,052,049
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(384,256,757)
Capacity Transfer Charges (CTC)	Annx: B	7,067,044,110
NTDC's Use of System Charges	Annx: C	282,776,010
PMLTC Transmission Service Charges	Annx: D	416,912,087
Market Operations Fee	Annx: E	2,475,642
Sales Tax (MOF)	Annx: E	371,346
Total Transfer Charges		10,604,441,428

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO) WAPDA Complex, Hussainabad Hyderabad
GST No 01-01-2716-002-55

Settlement Period	February-2025
Advice No	ES/HES-Feb-25
Advice Date	28-02-25
Issue Date	17-03-25
Due Date	Immediate

Description	
Energy (kWh)	246,654,558
Kvarh	
MDI (kw)	1,201,768

Energy Transfer Charge	GST @ 18 %	11.060274		2,728,066,940
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Total Transfer Charge	2,728,066,940
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GST	491,052,049
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Payable within Due Date	3,219,118,989
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Hyderabad Electric Supply Company (HESCO) WAPDA Complex, Hussainabad Hyderabad
GST No 01-01-2716-002-55

Settlement period	February-2025
Advice No	ES/HES-Feb-25
Advice Date	2/28/2025
Issue Date	3/17/2025
Due Date	Immediate

Description	
Energy (kWh)	246,654,558
MDI (kw)	1,201,768

Capacity Transfer Charges	5,880.539430	7,067,044,110
Energy Transfer Charges	(1.557874)	(384,256,757)
Total Transfer Charges		6,682,787,353

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 192,963,071. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hyderabad Electric Supply Company (HESCO) WAPDA Complex, Hussainabad Hyderabad
GST No 01-01-2716-002-55

Billing Month	February-2025
Invoice No	MOF/HESCO-Feb-25
Invoice date	2/28/2025
Issue date	3/17/2025
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF FEBRUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
1,201,768	2.06	2,475,642	371,346	2,846,988


Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	February-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-02/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	07-03-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	776,961,536	2,892,877	235.30	680,693,958
2	GEPCO	2972920-3	586,547,477	1,998,316	235.30	470,203,755
3	HESCO	3016682-9	246,654,558	1,201,768	235.30	282,776,010
4	IESCO	2748840-3	683,567,331	1,719,192	235.30	404,525,878
5	LESCO	3041094-7	1,278,867,948	3,745,664	235.30	881,354,739
6	MEPCO	3011207-9	765,842,034	2,643,038	235.30	621,906,841
7	PESCO	2228080-4	862,054,820	2,369,498	235.30	557,542,879
8	QESCO	3044052-1	364,645,147	1,353,750	235.30	318,537,375
9	SEPCO	3801689-3	149,639,050	497,750	235.30	117,120,575
10	TESCO	3557321-0	129,283,654	619,230	235.30	145,704,819
Total			5,844,063,552	19,041,083		4,480,366,829

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,480,366,829
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,480,366,829

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC-TSC/2025-02/01
Issue Date	07-03-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,309,478,400
GST		As per GOP Decision	
Total			7,309,478,400
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	776,961,536	2,892,877	13.730%	1,003,584,209
2	GEPCO	586,547,477	1,998,316	9.484%	693,247,028
3	HESCO	246,654,558	1,201,768	5.704%	416,912,087
4	IESCO	683,567,331	1,719,192	8.159%	596,414,553
5	LESCO	1,278,867,945	3,745,664	17.777%	1,299,429,338
6	MEPCO	765,842,034	2,643,038	12.544%	916,911,159
7	PESCO	862,054,820	2,369,498	11.246%	822,015,861
8	QESCO	364,645,147	1,353,750	6.425%	469,637,017
9	SEPCO	149,639,050	497,750	2.362%	172,677,248
10	TESCO	129,283,654	619,230	2.939%	214,820,558
11	K-Electric	822,196,000	2,028,820	9.629%	703,829,342
Total		6,666,259,552	21,069,903	100%	7,309,478,400

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 896

Dated: 11-Apr-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MARCH-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of March-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hyderabad Electric Supply Company (HESCO)
Summary of Transfer Charges
For the month of March-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	404,121,528
MDI (kw)	1,620,856

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	3,576,229,024
General Sales Tax (ETC-1)	Annx: A	643,721,224
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	541,528,128
Capacity Transfer Charges (CTC)	Annx: B	6,770,915,983
NTDC's Use of System Charges	Annx: C	381,387,417
PMLTC Transmission Service Charges	Annx: D	540,667,967
Market Operations Fee	Annx: E	3,338,963
Sales Tax (MOF)	Annx: E	500,845

Total Transfer Charges	12,458,289,552
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DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO)
WAPDA Complex, Hussainabad Hyderabad

GST No 01-01-2716-002-55

Settlement Period	March-2025
Advice No	ES/HES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	404,121,528
Kvarh	
MDI (kw)	1,620,856

Energy Transfer Charge	GST @ 18 %	8.849390		3,576,229,024
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Total Transfer Charge	3,576,229,024
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GST	643,721,224
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Payable within Due Date	4,219,950,249
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Hyderabad Electric Supply Company (HESCO) WAPDA Complex, Hussainabad Hyderabad
GST No 01-01-2716-002-55

Settlement period	March-2025
Advice No	ES/HES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	404,121,528
MDI (kw)	1,620,856

Capacity Transfer Charges	4,177.370465	6,770,915,983
Energy Transfer Charges	1.340013	541,528,128
Total Transfer Charges		7,312,444,111

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 507,341,984. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hyderabad Electric Supply Company (HESCO) WAPDA Complex, Hussainabad Hyderabad
GST No 01-01-2716-002-55

Billing Month	March-2025
Invoice No	MOF/HESCO-Mar-25
Invoice date	31-03-25
Issue date	11-04-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MARCH-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
1,620,856	2.06	3,338,963	500,845	3,839,808


Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	March-25
	Invoice No.	UoSC/2025-03/01
	Issue Date	08-04-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,005,595,530	2,782,336	235.30	654,683,661
2	GEPCO	2972920-3	684,940,000	1,877,072	235.30	441,675,042
3	HESCO	3016682-9	404,121,528	1,620,856	235.30	381,387,417
4	IESCO	2748840-3	677,858,246	1,622,802	235.30	381,845,311
5	LESCO	3041094-7	1,557,503,921	4,297,892	235.30	1,011,293,988
6	MEPCO	3011207-9	1,120,529,213	3,357,432	235.30	790,003,750
7	PESCO	2228080-4	899,532,000	3,012,804	235.30	708,912,781
8	QESCO	3044052-1	414,380,618	1,271,284	235.30	299,133,125
9	SEPCO	3801689-3	221,452,577	933,838	235.30	219,732,081
10	TESCO	3557321-0	146,074,345	647,680	235.30	152,399,104
Total			7,131,987,978	21,423,996	-	5,041,066,260

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,041,066,260
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,041,066,260

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-25
Invoice No.	PMLTC-TSC/2025-03/01
Issue Date	08-04-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,979,846,400
Less: Diff. TSP (Jan-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(112,790,400)
Less: Diff. TSP (Feb-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(101,875,200)
GST	As per GOP Decision		-
Total			7,765,180,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,005,595,530	2,782,336	11.952%	928,102,157
2	GEPCO	684,940,000	1,877,072	8.063%	626,133,785
3	HESCO	404,121,528	1,620,856	6.963%	540,667,967
4	IESCO	677,858,246	1,622,802	6.971%	541,317,093
5	LESCO	1,557,503,921	4,297,892	18.462%	1,433,645,267
6	MEPCO	1,120,529,213	3,357,432	14.423%	1,119,936,586
7	PESCO	899,532,000	3,012,804	12.942%	1,004,979,230
8	QESCO	414,380,618	1,271,284	5.461%	424,061,444
9	SEPCO	221,452,577	933,838	4.011%	311,499,784
10	TESCO	146,074,345	647,680	2.782%	216,046,231
11	K-Electric	981,961,390	1,855,060	7.969%	618,791,256
Total		8,113,949,368	23,279,056	100%	7,765,180,800

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and RE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

No 1894-95 /IESCO/FDI/CPC

Dated 11-04-2025

The Registrar, NEPRA
National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower, Attaturk Avenue (East)
G-5/1 Islamabad

REQUEST FOR 3RD QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2024-25 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

With reference to the GoP notification of tariff vide SRO 1025(I)/2024 dated 12-07-2024, quarterly adjustment for the period Jan-25 to Mar-25 (3rd Quarter FY 2024-25) is being submitted. As per Multi Year Tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted: -

Details FY 2024-25 (Jan-25 to Mar-25)	Rs. In Million	
Total recoverable adjustment for 3 rd Quarter	1,762	Detail (Annexure A)

Note:- Figures of Fuel Cost Component/Variable O&M of Mar-25- are provisional.

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2024-25 (3rd Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

DEPUTY GENERAL MANAGER FINANCE/FD
IESCO ISLAMABAD

Copy to :-

1. Director General (Finance) PPMC Islamabad for information please.

For information & n.a. please

• DG (Tariff)

Copy to:

• DG ()

• M/F

CC: Chairman

• M (Tariff)

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....

Dir (T-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

Date: 16-4-25

REGISTRAR OFFICE
Diary No: 4564
Date: 15-04-25

Tarif# Division Record
By No: 1673
Dated: 16-4-25

Telephone: +92-51-9253285

E-mail: fd@iesco.com.pk

Website: www.iesco.com.pk

Fax: +92-51-9253286

Finance Directorate IESCO

Street 40, G-7/4, Islamabad

Annexure-A

IESCO		Jan-25	Feb-25	Mar-25 (Provisional)	Total (3rd Qtr)
Units Purchased		864	684	678	2,225
Net Metering Units		8	16	38	62
Units Purchased (Gross + Net Metering Units)		871	700	716	2,287
T&D losses		7.31%	7.31%	7.31%	
Units Lost		64	51	52	167
Incremental Units Purchases		21	20	-	41
Incremental Units Sales		19	19	-	38
Net Purchases		850	680	716	2,246
Gross units to be sold at allowed T&D		808	649	664	2,120
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	13.0100	8.5276	9.2560	
	Actual (NEPRA Monthly FCA Decision)	10.8981	8.0357	8.7746	
	FCA (NEPRA Monthly FCA Decision)	(2.1119)	(0.4919)	(0.0309)	
FCA still to be passed on		(135)	(25)	(2)	(161)
Variable O&M	Reference (Annex IV notified Tariff)	0.6064	0.3927	0.4800	
	Actual	0.5107	0.5973	0.4973	
	Amount Recovered Net Purchases	528	275	344	1,147
	Actual Invoiced cost by CPPA-G	445	418	356	1,219
Under / (Over) Recovery		(83)	143	12	72
Capacity	Reference (Annex IV notified Tariff)	16.6938	16.1083	11.6405	
	Actual Calculated	17.9418	15.8381	12.0951	
	Amount Recovered Net Purchases	14,197	10,950	8,333	33,480
	Actual Invoiced cost by CPPA-G	15,632	11,084	8,658	35,375
Under / (Over) Recovery		1,435	134	325	1,895
UoSC (HVDC & NTDC) & Reference (Annex IV notified Tariff)		1.3331	1.3338	0.9443	
	Actual Calculated	1.4776	1.4353	1.2943	
	Amount Recovered Net Purchases	1,134	907	676	2,716
	Actual Invoiced cost by CPPA-G	1,287	1,004	927	3,218
Under / (Over) Recovery		154	98	251	502
Total Under / (Over) recovered		1,371	350	587	2,308
Recovery of Fixed cost Incremental Units		(232)	(314)	-	(547)
NET QUARTERLY ADJUSTMENT		1,139	36	587	1,762

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate @ 27.00 Rs.kWh) is added in Capacity Charges.

3.Figure of Fuel Cost Component/Variable O&M for Mar-25 are provisional

**Impact of Quarterly Adjustment for FY 2024-25
3rd Quarter (Jan-Mar) 2025**

Rs. In Million	
Particulars	Quarter.3
1-Capacity Charges	
Reference as per XWDISCOs notified tariff	33,480
Actual as per CPPA-G Invoice	35,375
Less / (Excess)	1,895
2-Use of System Charges	
Reference as per XWDISCOs notified tariff	2,716
Actual as per CPPA-G Invoice	3,218
Less / (Excess)	502
3-Variable O&M Component of Energy Price	
Reference as per XWDISCOs notified tariff	1,147
Actual as per CPPA-G Invoice	1,219
Less / (Excess)	72
4-Impact of T&D Losses on Monthly FPA	(161)
5-Any Additional/Incremental Cost	(547)
Quarterly Adjustment Recoverable / (Excess)	1,762

Note:-

- 1-Net Metering Units are included in Total Units Purchased.
- 2-Amount calculated (Net Metering Units x Rate @ 27.00 Rs.kWh) is added in Capacity Charges.
- 3.Figure of Fuel Cost Component/Variable O&M for Mar-25 are provisional



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/1163-72

Dated: 17-Feb-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JANUARY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of January-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)
Summary of Transfer Charges
For the month of January-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	863,652,538
MDI (kw)	2,174,656

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	10,314,386,106
General Sales Tax (ETC-1)	Annx: A	1,856,589,499
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,139,304,482
Capacity Transfer Charges (CTC)	Annx: B	14,136,588,515
NTDC's Use of System Charges	Annx: C	511,696,557
PMLTC Transmission Service Charges	Annx: D	771,207,755
Market Operations Fee	Annx: E	4,479,791
Sales Tax (MOF)	Annx: E	671,969

Total Transfer Charges

28,734,924,675

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Settlement Period	January-2025
Advice No	ES/IES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

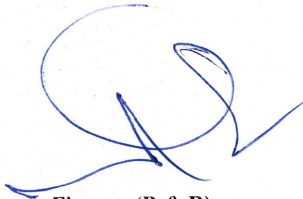
Description	
Energy (kWh)	863,652,538
Kvarh	
MDI (kw)	2,174,656

Energy Transfer Charge	GST @ 18 %	11.942750		10,314,386,106
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Total Transfer Charge	10,314,386,106
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GST	1,856,589,499
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Payable within Due Date	12,170,975,606
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Manager Finance (B & R)

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address


Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Settlement period	January-2025
Advice No	ES/IES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	863,652,538
MDI (kw)	2,174,656

Capacity Transfer Charges	6,500.609069	14,136,588,515
Energy Transfer Charges	1.319170	1,139,304,482
Total Transfer Charges		15,275,892,998

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,289,817,888. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

**Market Operations (Agency) Fee Invoice**
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Billing Month	January-2025
Invoice No	MOF/IESCO-Jan-25
Invoice date	31-01-25
Issue date	17-02-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JANUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,174,656	2.06	4,479,791	671,969	5,151,760

Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	January-25
	Invoice No.	UoSC/2025-01/01
	Issue Date	07-02-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	890,471,961	2,980,197	235.30	701,240,354
2	GEPCO	2972920-3	703,384,576	2,016,660	235.30	474,520,098
3	HESCO	3016682-9	255,944,798	1,324,428	235.30	311,637,908
4	IESCO	2748840-3	863,652,538	2,174,656	235.30	511,696,557
5	LESCO	3041094-7	1,541,141,259	4,778,560	235.30	1,124,395,168
6	MEPCO	3011207-9	901,341,819	2,759,606	235.30	649,335,292
7	PESCO	2228080-4	1,036,742,413	2,690,814	235.30	633,148,534
8	QESCO	3044052-1	415,415,670	1,182,898	235.30	278,335,899
9	SEPCO	3801689-3	185,407,077	549,666	235.30	129,336,410
10	TESCO	3557321-0	150,672,547	622,250	235.30	146,415,425
Total			6,944,174,658	21,079,735	-	4,960,061,645

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,960,061,645
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,960,061,645

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPA Tariff	8,092,636,800
GST	As per GOP Decision		-
Total			8,092,636,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	1,048,204,131
2	GEPCO	703,384,576	2,016,660	8.765%	709,305,909
3	HESCO	255,944,798	1,324,428	5.756%	465,831,923
4	IESCO	863,652,538	2,174,656	9.452%	764,876,752
5	LESCO	1,541,141,259	4,778,560	20.769%	1,680,729,942
6	MEPCO	901,341,819	2,759,606	11.994%	970,617,180
7	PESCO	1,036,742,413	2,690,814	11.695%	946,421,445
8	QESCO	415,415,670	1,182,898	5.141%	416,052,553
9	SEPCO	185,407,077	549,666	2.389%	193,330,230
10	TESCO	150,672,547	622,250	2.704%	218,859,700
11	K-Electric	871,438,000	1,928,810	8.383%	678,407,035
Total		7,815,612,658	23,008,545	100%	8,092,636,800

Note 2: As per NEPA Tariff Determination No. NEPA/TFE-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/ PassThrough-01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2023 to 31st Aug 2024 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,984,000
Total			66,984,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	8,676,147
2	GEPCO	703,384,576	2,016,660	8.765%	5,871,034
3	HESCO	255,944,798	1,324,428	5.756%	3,855,763
4	IESCO	863,652,538	2,174,656	9.452%	6,331,003
5	LESCO	1,541,141,259	4,778,560	20.769%	13,911,660
6	MEPCO	901,341,819	2,759,606	11.994%	8,033,948
7	PESCO	1,036,742,413	2,690,814	11.695%	7,833,676
8	QESCO	415,415,670	1,182,898	5.141%	3,443,731
9	SEPCO	185,407,077	549,666	2.389%	1,600,224
10	TESCO	150,672,547	622,250	2.704%	1,811,535
11	K-Electric	871,438,000	1,928,810	8.383%	5,615,279
Total		7,815,612,658	23,008,545	100%	66,984,000

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



TID: 335

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/

Dated: 17-Mar-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF FEBRUARY-2025.**

Pursuant to clause 6 of CPGA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of February-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)**Summary of Transfer Charges**

For the month of February-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	683,567,331
MDI (kw)	1,719,192

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,560,441,825
General Sales Tax (ETC-1)	Annx: A	1,360,879,529
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,064,911,866)
Capacity Transfer Charges (CTC)	Annx: B	10,109,776,344
NTDC's Use of System Charges	Annx: C	404,525,878
PMLTC Transmission Service Charges	Annx: D	596,414,553
Market Operations Fee	Annx: E	3,541,536
Sales Tax (MOF)	Annx: E	531,230

Total Transfer Charges**18,971,199,029**

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Settlement Period	February-2025
Advice No	ES/IES-Feb-25
Advice Date	28-02-25
Issue Date	17-03-25
Due Date	Immediate

Description	
Energy (kWh)	683,567,331
Kvarh	
MDI (kw)	1,719,192

Energy Transfer Charge	GST @ 18 %	11.060274		7,560,441,825
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Total Transfer Charge	7,560,441,825
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GST	1,360,879,529
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Payable within Due Date	8,921,321,354
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (IESCO)
Street No. 40, Sector G -7/4 Islamabad

GST No 26-00-2716-001-91

Settlement period	February-2025
Advice No	ES/IES-Feb-25
Advice Date	2/28/2025
Issue Date	3/17/2025
Due Date	Immediate

Description	
Energy (kWh)	683,567,331
MDI (kw)	1,719,192

Capacity Transfer Charges	5,880.539430	10,109,776,344
Energy Transfer Charges	(1.557874)	(1,064,911,866)
Total Transfer Charges		9,044,864,478

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 534,769,161. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Billing Month	February-2025
Invoice No	MOF/IESCO-Feb-25
Invoice date	2/28/2025
Issue date	3/17/2025
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF FEBRUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
1,719,192	2.06	3,541,536	531,230	4,072,766

Manager Finance (B&R)

NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G February 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	February-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-02/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	07-03-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	776,961,536	2,892,877	235.30	680,693,958
2	GEPCO	2972920-3	586,547,477	1,998,316	235.30	470,203,755
3	HESCO	3016682-9	246,654,558	1,201,768	235.30	282,776,010
4	IESCO	2748840-3	683,567,331	1,719,192	235.30	404,525,878
5	LESCO	3041094-7	1,278,867,945	3,745,664	235.30	881,354,739
6	MEPCO	3011207-9	765,842,034	2,643,038	235.30	621,906,841
7	PESCO	2228080-4	862,054,820	2,369,498	235.30	557,542,879
8	QESCO	3044052-1	364,645,147	1,353,750	235.30	318,537,375
9	SEPCO	3801689-3	149,639,050	497,750	235.30	117,120,575
10	TESCO	3557321-0	129,283,654	619,230	235.30	145,704,819
Total			5,844,063,552	19,041,083	-	4,480,366,829

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,480,366,829
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,480,366,829

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC-TSC/2025-02/01
Issue Date	07-03-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,309,478,400
GST		As per GOP Decision	-
Total			7,309,478,400

Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	776,961,536	2,892,877	13.730%	1,803,584,209
2	GEPCO	586,547,477	1,998,316	9.484%	693,247,028
3	HESCO	246,654,558	1,201,768	5.704%	416,912,087
4	IESCO	683,567,331	1,719,192	8.159%	596,414,553
5	LESCO	1,278,867,945	3,745,664	17.777%	1,299,429,338
6	MEPCO	765,842,034	2,643,038	12.544%	916,911,159
7	PESCO	862,054,820	2,369,498	11.246%	822,015,861
8	QESCO	364,645,147	1,353,750	6.425%	469,637,017
9	SEPCO	149,639,050	497,750	2.362%	172,677,248
10	TESCO	129,283,654	619,230	2.939%	214,820,558
11	K-Electric	822,196,000	2,028,820	9.629%	703,829,342
Total		6,666,259,552	21,069,903	100%	7,309,478,400

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 896

Dated: 11-Apr-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MARCH-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of March-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)**Summary of Transfer Charges**

For the month of March-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	677,858,246
MDI (kw)	1,622,802

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	5,998,632,010
General Sales Tax (ETC-1)	Annx: A	1,079,753,762
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	908,338,908
Capacity Transfer Charges (CTC)	Annx: B	6,779,045,146
NTDC's Use of System Charges	Annx: C	381,845,311
PMLTC Transmission Service Charges	Annx: D	541,317,093
Market Operations Fee	Annx: E	3,342,972
Sales Tax (MOF)	Annx: E	501,446

Total Transfer Charges**15,692,776,647**

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO)
Street No. 40, Sector G -7/4 Islamabad

GST No 26-00-2716-001-91

Settlement Period	March-2025
Advice No	ES/IES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	677,858,246
Kvarh	
MDI (kw)	1,622,802

Energy Transfer Charge	GST @ 18 %	8.849390		5,998,632,010
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Total Transfer Charge	5,998,632,010
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GST	1,079,753,762
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Payable within Due Date	7,078,385,771
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Settlement period	March-2025
Advice No	ES/IES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	677,858,246
MDI (kw)	1,622,802

Capacity Transfer Charges	4,177.370465	6,779,045,146
Energy Transfer Charges	1.340013	908,338,908
Total Transfer Charges		7,687,384,054

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 850,996,355. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO)
Street No. 40, Sector G -7/4 Islamabad

GST No 26-00-2716-001-91

Billing Month	March-2025
Invoice No	MOF/IESCO-Mar-25
Invoice date	31-03-25
Issue date	11-04-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MARCH-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
1,622,802	2.06	3,342,972	501,446	3,844,418

Manager Finance (B&R)

**NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED**

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	March-25
	Invoice No.	UoSC/2025-03/01
	Issue Date	08-04-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,005,595,530	2,782,336	235.30	654,683,661
2	GEPCO	2972920-3	684,940,000	1,877,072	235.30	441,675,042
3	HESCO	3016682-9	404,121,528	1,620,856	235.30	381,387,417
4	IESCO	2748840-3	677,858,246	1,622,802	235.30	381,845,311
5	LESCO	3041094-7	1,557,503,921	4,297,892	235.30	1,011,293,988
6	MEPCO	3011207-9	1,120,529,213	3,357,432	235.30	790,003,750
7	PESCO	2228080-4	899,532,000	3,012,804	235.30	708,912,781
8	QESCO	3044052-1	414,380,618	1,271,284	235.30	299,133,125
9	SEPCO	3801689-3	221,452,577	933,838	235.30	219,732,081
10	TESCO	3557321-0	146,074,345	647,680	235.30	152,399,104
Total			7,131,987,978	21,423,996	-	5,041,066,260

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,041,066,260
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,041,066,260

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-25
Invoice No.	PMLTC-TSC/2025-03/01
Issue Date	08-04-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,979,846,400
Less: Diff. TSP (Jan-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(112,790,400)
Less: Diff. TSP (Feb-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(101,875,200)
GST	As per GOP Decision		-
Total			7,765,180,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,005,595,530	2,782,336	11.952%	928,102,157
2	GEPCO	684,940,000	1,877,072	8.063%	626,133,785
3	HESCO	404,121,528	1,620,856	6.963%	540,667,967
4	IESCO	677,858,246	1,622,802	6.971%	541,317,093
5	LESCO	1,557,503,921	4,297,892	18.462%	1,433,645,267
6	MEPCO	1,120,529,213	3,357,432	14.423%	1,119,936,586
7	PESCO	899,532,000	3,012,804	12.942%	1,004,979,230
8	QESCO	414,380,618	1,271,284	5.461%	424,061,444
9	SEPCO	221,452,577	933,838	4.011%	311,499,784
10	TESCO	146,074,345	647,680	2.782%	216,046,231
11	K-Electric	981,961,390	1,855,060	7.969%	618,791,256
Total		8,113,949,368	23,279,056	100%	7,765,180,800

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and RE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

**LAHORE ELECTRIC SUPPLY COMPANY LIMITED**

OFFICE OF THE CHIEF EXECUTIVE OFFICER
LESCO Head Office 22A Queens Road Lahore
Phone # 99204801 Fax # 99204803
E-MAIL : ceo@lesco.gov.pk

No. **166** /CFO /LESCO/ Tariff

// /Apr / 2025.

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

Subject: **APPLICATION FOR ADJUSTMENT OF 3rd QUARTER FOR F.Y. 2024-25 IN RESPECT OF POWER PURCHASE PRICE.**

In furtherance of consumer end tariff notified vide S.R.O No.1039 (I)/2024 effective dated 01-07-2024 & SRO 2052(I)2024 dated 12-12-2024 regarding Winter Demand Initiative for FY 2025 for electricity consumers on incremental consumption, LESCO's adjustment of 3rd Quarter of FY 2024-25 (Jan-2025 to Mar-2025) inclusive of net metering units' impact is hereby submitted before Authority. The component wise adjustment is tabulated as below.

ADJUSTMENT COMPONENT	Amount in Rs. (Million)
(i) Impact of T&D losses on monthly FPA.	(375)
(ii) Adjustment of Variable O&M as per actual.	185
(iii) The adjustments against Capacity charges.	(7,824)
(iv) The adjustments against Use of System Charges (including MoF)	414
(v) Recovery of Fixed cost Incremental Units	(1,477)
Total	(9,077)

It is requested before Authority to kindly determine LESCO's 3rd Quarterly Adjustments (Annex-A) on the basis of actual data/ information available with NEPRA.

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....

Dir (T-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

Date: **16-4-25**

(ENGR. MUHAMMAD RAMZAN BUTT)
CHIEF EXECUTIVE OFFICER
LESCO.

For information & n.a, please
• DG (Tariff)
Copy to
• DG (.....)
• M/F
CC: Chairman
• M (Tariff)

REGISTRAR OFFICE

Diary No: **4568**Date: **15-04-25**

Tariff Division Record

1672
16-4-25
By No.....
Dated.....

Quarterly Adjustment Claim in Respect of PPP
3rd Qtr FY 2024-25

ESCO		Unit	Jan-25	Feb-25	Mar-25	TOTAL
Units Purchased (Gross)	Actual from CPPA	GWh	1,541	1,279	1,558	4,378
	Net Metering Units Purchased		15	35	54	104
	Total Units Purchased		1,556	1,314	1,611	4,481
	T&D losses	%	9.46%	9.46%	9.46%	9.46%
	Units Lost	GWh	147	124	152	424
Incremental Units Purchases		GWh	63	54	-	117
Incremental Units Sales		GWh	57	48		106
Net Purchases		GWh	1,493	1,260	1,611	4,364
Gross units to be sold at allowed T&D		GWh	1,409	1,190	1,459	4,057
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	13.0100	8.5276	9.2560	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	10.8860	8.0635	9.2251	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	-2.1240	-0.4641	-0.0309	
FCA still to be passed on to consumers		Rs. Mln	(313)	(58)	(5)	(375)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.61	0.39	0.48	
	Actual	Rs./kWh	0.51	0.61	0.53	
	Amount Recovered Net Purchases (Exc Net Metering Units)	Rs. Mln	935	502	773	2,210
	Actual Invoiced cost by CPPA-G	Rs. Mln	794	783	819	2,395
		Rs. Mln	(141)	280	46	185
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	20.27	20.68	19.00	
	Actual Calculated	Rs./kWh	22.62	19.02	13.26	
	Amount Recovered Net Purchases	Rs. Mln	30,254	26,061	30,612	86,926
	Actual Invoiced cost by CPPA-G (Inc Net Metering Cost)	Rs. Mln	33,767	23,975	21,361	79,102
		Rs. Mln	3,512	(2,086)	(9,250)	(7,824)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.6184	1.7120	1.5413	
	Actual Calculated	Rs./kWh	1.8951	1.7363	1.5229	
	Amount Recovered on CPPAG	Rs. Mln	2,416	2,158	2,483	7,057
	Actual Invoiced cost by CPPA-G	Rs. Mln	2,829	2,189	2,454	7,471
Under / (Over) Recovery		Rs. Mln	413	31	(30)	414
Total Under / (Over) recovered		Rs. Mln	3,472	(1,833)	(9,239)	(7,600)
Recovery of Fixed cost Incremental Units		Rs. Mln	(670)	(807)	-	(1,477)
NET QUARTERLY ADJUSTMENT		Rs. Mln	2,802	(2,640)	(9,239)	(9,077)

Note: The FCA decisions for the month of Mar-2025 is yet to be notified by NEPRA, therefore, CPPAG submitted data has been taken on provisional basis.

at 11/4/25



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)

Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/1163-72

Dated: 17-Feb-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JANUARY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of January-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of January-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,541,141,259
MDI (kw)	4,778,560

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	18,405,464,339
General Sales Tax (ETC-1)	Annx: A	3,312,983,581
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	2,033,027,250
Capacity Transfer Charges (CTC)	Annx: B	31,063,550,473
NTDC's Use of System Charges	Annx: C	1,124,395,168
PMLTC Transmission Service Charges	Annx: D	1,694,641,603
Market Operations Fee	Annx: E	9,843,834
Sales Tax (MOF)	Annx: E	1,476,575

Total Transfer Charges

57,645,382,822

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Settlement Period	January-2025
Advice No	ES/LES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate


Description	
Energy (kWh)	1,541,141,259
Kvarh	
MDI (kw)	4,778,560

Energy Transfer Charge	GST @ 18 %	11.942750	18,405,464,339
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Total Transfer Charge	18,405,464,339
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GST	3,312,983,581
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Payable within Due Date	21,718,447,920
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address


Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Settlement period	January-2025
Advice No	ES/LES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	1,541,141,259
MDI (kw)	4,778,560

Capacity Transfer Charges	6,500.609069	31,063,550,473
Energy Transfer Charges	1.319170	2,033,027,250
Total Transfer Charges		33,096,577,723

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,301,610,284. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO)
22-A Queens Road, Lahore

GST No 03-05-2716-002-91

Billing Month	January-2025
Invoice No	MOF/LESCO-Jan-25
Invoice date	31-01-25
Issue date	17-02-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JANUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
4,778,560	2.06	9,843,834	1,476,575	11,320,409


Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	January-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-01/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	07-02-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	890,471,961	2,980,197	235.30	701,240,354
2	GEPCO	2972920-3	703,384,576	2,016,660	235.30	474,520,098
3	HESCO	3016682-9	255,944,798	1,324,428	235.30	311,637,908
4	IESCO	2748840-3	863,652,538	2,174,656	235.30	511,696,557
5	LESCO	3041094-7	1,541,141,259	4,778,560	235.30	1,124,395,168
6	MEPCO	3011207-9	901,341,819	2,759,606	235.30	649,335,292
7	PESCO	2228080-4	1,036,742,413	2,690,814	235.30	633,148,534
8	QESCO	3044052-1	415,415,670	1,182,898	235.30	278,335,899
9	SEPCO	3801689-3	185,407,077	549,666	235.30	129,336,410
10	TESCO	3557321-0	150,672,547	622,250	235.30	146,415,425
Total			6,944,174,658	21,079,735	-	4,960,061,645

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,960,061,645
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,960,061,645

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	8,092,636,800
GST	As per GOP Decision		-
Total			8,092,636,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	1,048,204,131
2	GEPCO	703,384,576	2,016,660	8.765%	709,305,909
3	HESCO	255,944,798	1,324,428	5.756%	465,831,923
4	IESCO	863,652,538	2,174,656	9.452%	764,876,752
5	LESCO	1,541,141,259	4,778,560	20.769%	1,680,729,942
6	MEPCO	901,341,819	2,759,606	11.994%	970,617,180
7	PESCO	1,036,742,413	2,690,814	11.695%	946,421,445
8	QESCO	415,415,670	1,182,898	5.141%	416,052,553
9	SEPCO	185,407,077	549,666	2.389%	193,330,230
10	TESCO	150,672,547	622,250	2.704%	218,859,700
11	K-Electric	871,438,000	1,928,810	8.383%	678,407,035
Total		7,815,612,658	23,008,545	100%	8,092,636,800
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to NWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-B)

DISCO-WISE PMLTTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTTC-TSC/2025-01/ PassThrough-01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTTC on account of each Anniversary of PMLTTC's COD for the period from 1st Sep 2023 to 31st Aug 2024 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,984,000
Total			66,984,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	8,676,147
2	GEPCO	703,384,576	2,016,660	8.765%	5,871,034
3	HESCO	255,944,798	1,324,428	5.756%	3,855,763
4	IESCO	863,652,538	2,174,656	9.452%	6,331,003
5	LESCO	1,541,141,259	4,778,560	20.769%	13,911,660
6	MEPCO	901,341,819	2,759,606	11.994%	8,033,948
7	PESCO	1,036,742,413	2,690,814	11.695%	7,833,676
8	QESCO	415,415,670	1,182,898	5.141%	3,443,731
9	SEPCO	185,407,077	549,666	2.389%	1,600,224
10	TESCO	150,672,547	622,250	2.704%	1,811,535
11	K-Electric	871,438,000	1,928,810	8.383%	5,615,279
Total		7,815,612,658	23,008,545	100%	66,984,000

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)

Shaheen Plaza, Plot no. 73-West.

Fazal-e-Haq Road, Blue Area.

Islamabad

No: CFO/GMF(CA&T)/B&R/

Dated: 17-Mar-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF FEBUARY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of Febuary-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of February-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,278,867,945
MDI (kw)	3,745,664

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	14,144,629,596
General Sales Tax (ETC-1)	Annx: A	2,546,033,327
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,992,315,296)
Capacity Transfer Charges (CTC)	Annx: B	22,026,524,844
NTDC's Use of System Charges	Annx: C	881,354,739
PMLTC Transmission Service Charges	Annx: D	1,299,429,338
Market Operations Fee	Annx: E	7,716,068
Sales Tax (MOF)	Annx: E	1,157,410

Total Transfer Charges

38,914,530,026

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Settlement Period	February-2025
Advice No	ES/LES-Feb-25
Advice Date	28-02-25
Issue Date	17-03-25
Due Date	Immediate


Description	
Energy (kWh)	1,278,867,945
Kvarh	
MDI (kw)	3,745,664

Energy Transfer Charge	GST @ 18 %	11.060274	14,144,629,596
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Total Transfer Charge	14,144,629,596
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GST	2,546,033,327
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Payable within Due Date	16,690,662,923
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO)
22-A Queens Road, Lahore

GST No 03-05-2716-002-91

Settlement period	February-2025
Advice No	ES/LES-Feb-25
Advice Date	2/28/2025
Issue Date	3/17/2025
Due Date	Immediate

Description	
Energy (kWh)	1,278,867.945
MDI (kw)	3,745,664

Capacity Transfer Charges	5,880.539430	22,026,524.844
Energy Transfer Charges	(1.557874)	(1,992,315,296)
Total Transfer Charges		20,034,209,548

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,000,485,405. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address


Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Billing Month	February-2025
Invoice No	MOF/LESCO-Feb-25
Invoice date	2/28/2025
Issue date	3/17/2025
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF FEBRUARY-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Total Amount Payable
3,745,664	2.06	7,716,068	1,157,410	8,873,478


Manager Finance (B&R)

**NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED**

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	February-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-02/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	07-03-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	776,961,536	2,892,877	235.30	680,693,958
2	GEPCO	2972920-3	586,547,477	1,998,316	235.30	470,203,755
3	HESCO	3016682-9	246,654,558	1,201,768	235.30	282,776,010
4	IESCO	2748840-3	683,567,331	1,719,192	235.30	404,525,878
5	LESCO	3041094-7	1,278,867,945	3,745,664	235.30	881,354,739
6	MEPCO	3011207-9	765,842,034	2,643,038	235.30	621,906,841
7	PESCO	2228080-4	862,054,820	2,369,498	235.30	557,542,879
8	QESCO	3044052-1	364,645,147	1,353,750	235.30	318,537,375
9	SEPCO	3801689-3	149,639,050	497,750	235.30	117,120,575
10	TESCO	3557321-0	129,283,654	619,230	235.30	145,704,819
	Total		5,844,063,552	19,841,083	-	4,480,366,829

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,480,366,829
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,480,366,829

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 342(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC-TSC/2025-02/01
Issue Date	07-03-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,309,478,400
GST		As per GOP Decision	-
Total			7,309,478,400
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	776,961,536	2,892,877	13.730%	1,003,584,209
2	GEPSCO	586,547,477	1,998,316	9.484%	693,247,028
3	HESCO	246,654,558	1,201,768	5.704%	416,912,087
4	IESCO	683,567,331	1,719,192	8.159%	596,414,553
5	LESCO	1,278,867,945	3,735,664	17.777%	1,299,429,338
6	MEPCO	765,842,034	2,643,038	12.544%	916,911,159
7	PESCO	862,054,820	2,369,498	11.246%	822,015,861
8	QESCO	364,645,147	1,353,750	6.425%	469,637,017
9	SEPCO	149,639,050	497,750	2.362%	172,677,248
10	TESCO	129,283,654	619,230	2.939%	214,820,558
11	K-Electric	822,196,000	2,028,820	9.629%	703,829,342
Total		6,666,259,552	21,069,903	100%	7,309,478,400

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	IBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)

Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 896

Dated: 11-Apr-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MARCH-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of March-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of March-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,557,503,921
MDI (kw)	4,297,892

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	13,782,959,684
General Sales Tax (ETC-1)	Annx: A	2,480,932,743
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	2,087,075,607
Capacity Transfer Charges (CTC)	Annx: B	17,953,887,104
NTDC's Use of System Charges	Annx: C	1,011,293,988
PMLTC Transmission Service Charges	Annx: D	1,433,645,267
Market Operations Fee	Annx: E	8,853,658
Sales Tax (MOF)	Annx: E	1,328,049

Total Transfer Charges

38,759,976,099

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Settlement Period	March-2025
Advice No	ES/LES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	1,557,503,921
Kvarh	
MDI (kw)	4,297,892

Energy Transfer Charge	GST @ 18 %	8,849,390	13,782,959,684
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Total Transfer Charge	13,782,959,684
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GST	2,480,932,743
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Payable within Due Date	16,263,892,427
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Manager Finance (B & R)

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

**Power / Electricity (Non-GST) Settlement Advice**
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO)
22-A Queens Road, Lahore

GST No 03-05-2716-002-91

Settlement period	March-2025
Advice No	ES/LES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	1,557,503,921
MDI (kw)	4,297,892

Capacity Transfer Charges	4,177.370465	17,953,887,104
Energy Transfer Charges	1.340013	2,087,075,607
Total Transfer Charges		20,040,962,711

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,955,320,551. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Billing Month	March-2025
Invoice No	MOF/LESCO-Mar-25
Invoice date	31-03-25
Issue date	11-04-25
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MARCH-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Total Amount Payable
4,297,892	2.06	8,853,658	1,328,049	10,181,706


Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	March-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-03/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	08-04-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,005,595,530	2,782,336	235.30	654,683,661
2	GEPCO	2972920-3	684,940,000	1,877,072	235.30	441,675,042
3	HESCO	3016682-9	404,121,528	1,620,856	235.30	381,387,417
4	IESCO	2748840-3	677,858,246	1,622,802	235.30	381,845,311
5	LESCO	3041094-7	1,557,503,921	4,297,892	235.30	1,011,293,988
6	MEPCO	3011207-9	1,120,529,213	3,357,432	235.30	790,003,750
7	PESCO	2228080-4	899,532,000	3,012,804	235.30	708,912,781
8	QESCO	3044052-1	414,380,618	1,271,284	235.30	299,133,125
9	SEPCO	3801689-3	221,452,577	933,838	235.30	219,732,081
10	TESCO	3557321-0	146,074,345	647,680	235.30	152,399,104
Total			7,131,987,978	21,423,996	-	5,041,066,260

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,041,066,260
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,041,066,260

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-25
Invoice No.	PMLTC-TSC/2025-03/01
Issue Date	08-04-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,979,846,400
Less: Diff. TSP (Jan-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(112,790,400)
Less: Diff. TSP (Feb-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(101,875,200)
GST	As per GOP Decision		-
Total			7,765,180,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,005,595,530	2,782,336	11.952%	928,102,157
2	GEPCO	684,940,000	1,877,072	8.063%	626,133,785
3	HESCO	404,121,528	1,620,856	6.963%	540,667,967
4	IESCO	677,858,246	1,622,802	6.971%	541,317,093
5	LESCO	1,557,503,921	4,297,892	18.462%	1,433,645,267
6	MEPCO	1,120,529,213	3,357,432	14.423%	1,119,936,586
7	PESCO	899,532,000	3,012,804	12.942%	1,004,979,230
8	QESCO	414,380,618	1,271,284	5.461%	424,061,444
9	SEPCO	221,452,577	933,838	4.011%	311,499,784
10	TESCO	146,074,345	647,680	2.782%	216,046,231
11	K-Electric	981,961,390	1,855,060	7.969%	618,791,256
Total		8,113,949,368	23,279,056	100%	7,765,180,800
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and RE based on their actual MDI for the month.					

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC

NET METERING DATA OF LESCO								
MONTH	BY DISTRIBUTED GENERATORS							
	EXPORTED UNITS (KWH)		IMPORTED UNITS (KWH)		NET OFF EXPORTED UNITS (KWH)		NET EXPORTED UNITS (KWH)	
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK
January-25	49,911,851	301,776	119,329,450	31,633,753	35,219,506	129,090	14,692,345	172,686
February-25	73,418,520	398,337	98,625,810	27,769,748	38,501,542	221,564	34,916,978	176,773
March-25	95,684,227	390,647	103,299,477	27,987,224	42,058,207	233,394	53,626,020	157,253
TOTAL	219,014,598	1,090,760	321,254,737	87,390,725	115,779,255	584,048	103,235,343	506,712

LESCO

Annex - IV

Description	July	August	September	October	November	December	January	February	March	April	May	June	Total
Units Purchased by DISCOs (GWh)	2,910	3,392	2,760	1,942	1,485	1,475	1,682	1,454	1,729	1,960	2,538	2,821	26,150

	Rs./kWh												
Fuel Cost Component	9.3520	9.3877	9.8006	10.2752	7.8609	10.6364	13.0100	8.5276	9.2560	7.6803	7.3925	8.3341	9.2181
Variable O&M	0.4550	0.4854	0.5260	0.5218	0.4063	0.4337	0.6064	0.3927	0.4800	0.4277	0.4575	0.5072	0.4792
Capacity	12.0167	10.8794	12.6990	14.8473	19.9428	21.4827	20.2672	20.6758	18.9982	17.4324	15.8447	13.7377	15.5726
UoSC	1.0843	1.0363	1.1305	1.3051	1.6889	1.7316	1.6184	1.7120	1.5413	1.3626	1.1959	1.1174	1.3049
Total PPP in Rs./kWh	22.9080	21.7888	24.1561	26.9494	29.8989	34.2844	35.5020	31.3080	30.2754	26.9031	24.8906	23.6964	26.5748

	Rs. in million												
Fuel Cost Component	27,215	31,845	27,051	19,960	11,675	15,686	21,886	12,402	16,002	15,051	18,765	23,513	241,050
Variable O&M	1,324	1,645	1,452	1,014	603	640	1,020	571	830	838	1,161	1,431	12,530
Capacity	34,969	36,905	35,050	28,841	29,620	31,682	34,094	30,070	32,845	34,162	40,220	38,757	407,216
UoSC	3,155	3,515	3,120	2,535	2,508	2,554	2,723	2,490	2,665	2,670	3,036	3,152	34,124
Total PPP in Rs. Mln	66,663	73,911	66,673	52,349	44,407	50,562	59,723	45,534	52,342	52,721	63,182	66,853	694,920

It is clarified that PPP is pass through for all the DISCOs and its monthly references would continue to exist irrespective of the financial year, unless the new SOT is revised and notified by the GoP

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National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 06th day of March, 2025

S.R.O. 258 (I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **January 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for January 2025	Rs.10.8860/kWh
Corresponding Reference Fuel Charge Component	Rs.13.0100/kWh
National Avg. Uniform FCA for January 2025 - Decrease	((Rs.2.1240/kWh)

3. The Authority has decided that adjustment (Rs.2.1240/kWh) as referred in the preceding paragraph;

- Shall be applicable to all the consumer categories except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
- XWDISCOs shall reflect the fuel charges adjustment in respect of **January 2025** in the billing month of **March 2025**.
- Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **January 2025**. In case any bills of **March 2025** are issued before the notification of this decision, the same may be applied in subsequent month.
- Terms & Conditions of Winter Demand Initiative decision dated 06.12.2024 needs to be taken into account, if applicable for the instant FCA.
- While effecting the Fuel Adjustment Charges, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar

Reference	Year (month)	13.0150	13.0150
FCR Rate (Current month - 12 month)	(2.0013)		

National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 03rd day of April, 2025

S.R.O. 486 (I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **February 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for February 2025	Rs.8.0635/kWh
Corresponding Reference Fuel Charge Component	Rs.8.5276/kWh
National Avg. Uniform FCA for February 2025 - Decrease	(Rs.0.4641/kWh)

3. The Authority has decided that adjustment (Rs.0.4641/kWh) as referred in the preceding paragraph;
- Shall be applicable to all the consumer categories except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs shall reflect the fuel charges adjustment in respect of **February 2025** in the billing month of **April 2025**.
 - Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **February 2025**. In case any bills of **April 2025** are issued before the notification of this decision, the same may be applied in subsequent month.
 - Terms & Conditions of Winter Demand Initiative decision dated 06.12.2024 needs to be taken into account, if applicable for the instant FCA.
 - While effecting the Fuel Adjustment Charges, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

4. Additionally, the Authority has decided to pass on the impact of negative retained FCAs of Rs.23 billion to all consumers (except life line and protected domestic category) for a period of three (03) months i.e. April to June 2025. The benefit of Rs.23 billion shall be passed on to these consumers @ Rs.0.90/kWh, worked out on projected sales from April to June 2025, as per the notified tariff excluding the sales of life line and protected consumers. The impact of any under/over recovery of the allowed amount shall be made part of PYA by XWDISCOs in their upcoming tariff petitions.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar

CENTRAL POWER PURCHASING AGENCY (CPPA)
Energy Procurement Report (Provisional)
For the Month of February 2025

S.No	Power Producers	Fuel	Energy MWh	Fuel Charges Rs.	VRM Charges Rs.	CPP Bidding month (Rs.)	Price Adjustment to Fuel Cost (Rs.)	Price Adjustment to VRM (Rs.)	Price Adjustment to CPP Total Rs.	Base Charges	Total Fuel Cost Rs.	Total VRM Rs.	Total Energy Cost (Rs.)
1	Hydel		1,39,984.568		326,432.003	326,432.003		781,875.723	251,836.733			482,267.736	482,267.736
2	Coal-Lignite		1,04,362.700	14,378,614.789	841,180.878	15,317,695.385	(211,758.888)	781,431.273	552,264.096		14,165,354.345	1,192,981.849	14,862,920.158
3	Coal-Imported		100,298.800	2,048,958.164	78,684.790	2,127,297.954	2,936,232.042	842,438.688	3,888,842.430		4,995,037.200	737,916.296	6,720,952.414
4	WSP												
5	Wind												
6	Gas		714,849.700	9,070,297.481	883,432.879	10,233,910.278		(8,409)	(17,886.355)		9,042,398.994	952,447.320	10,294,845.814
7	Hydro		880,240.016	21,826,131.310	389,688.918	22,235,287.931	(808,543.196)	97,186	(808,116.389)		21,099,144.176	386,847,716	21,485,991,688
8	Nuclear		1,844,937.000	1,70,004.000		3,379,505.000	3,049,268.944		7,049,268.944		8,437,771.748		9,437,771.748
9	Import from Iran		29,811.800	2,00,000.000		2,00,000.000	(9,830.737)		(9,830.737)		818,232.643		818,232.643
10	Wind Power		178,637.449										
11	Solar		81,716.441										
12	Biogas		78,841.800	470,731.892		132,420.377	583,182.038	488,293	107,433		644,414		581,754.433
13	Wind												
Total For the month			6,915,393.887	32,685,291.878	2,383,120.698	54,878,416.076	3,244,908.251	1,865,856.582	5,420,814.932		36,530,253.028	4,078,977.880	40,609,231.008
Price Adjustment			(10,755.923)	3,344,258.381	1,888,958.382	5,030,814.932							
GRAND TOTAL			6,904,637.964	36,029,550.259	4,272,079.080	60,009,231.008							

Energy Cost (Rs.)	56,339,253.938	4,078,977,880	60,009,231,008
Cost not chargeable to ESCOs (Rs.)	1,872,313,111	-	1,872,313,111
CPP (Chargeable) (Rs.)	54,387,940.817	4,078,977,880	58,936,917,997
Energy Sold (MWh)	6,646,259.552	6,646,259.552	6,646,259,552
Avg. Rate (Rs./MWh)	8.2292	0.6119	8.8411

Reference Rate (Rs./MWh)	8.5278
FCR Rate Current month (Rs./MWh)	(0.2984)



MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095
PBX-061-9210380-84/2058, 2093
Fax: 061-9220116

OFFICE OF THE
CHIEF FINANCIAL OFFICER

No.FDM/BS/Qtr. Adj. / 9268-72

Date 11/04/2025
11 APR 2025

The Registrar,

National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

Subject: - **REQUEST FOR 3rd QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2024-25) IN RESPECT OF MEPCO FOR THE PERIOD JANUARY-2025 TO MARCH-2025 (DISTRIBUTION LICENSE # 06/DL/2023& SUPPLY LICENSE # SOLR/06/2023)**

Ref: - MEPCO Annual Adjustment/Indexation of Tariff for F.Y 2024-25 under MYT Notified vide SRO No. 1028(I)/2024 dated 12-07-2024.

Pursuant to Para 48(7) & 49(1) of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015 (The Methodology) Notified vide SRO # 34(1)/2015 dated 16/01/2015, MEPCO hereby submits its Provisional Quarterly Adjustment Claim of Rs. (15,646) Million on account of Power Purchase Price invoiced by CPPA-G to MEPCO, Net Metering Units & SPPs Units as per prescribed format (Annex-A).

It is apprised that FCA for the months of March-2025 has not been notified by the Authority, hence the Variable O&M and FCA for March-2025 have been taken provisionally. The Authority is requested to consider & allow the Quarterly Adjustment on the basis of determined FCA rates for March-2025.

PRAY


MEPCO requests the Authority to consider the Provisional Quarterly Adjustment of Rs. (15,646) Million for 3rd Quarter of F.Y 2024-25 against PPP and allow the same after necessary adjustment of subsequent FCA determination by the Authority for March-2025.

Encl./

- 1- CPPA-G Invoices 01/2025 to 03/2025
- 2- FPA Determinations 01/2025 & 02/2025
- 3- PPDCL Invoice 01/2025 & 02/2025
- 4- Abstract of Power Purchase

C.C. to: -

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.


Mian Ansar Mehmood
Chief Financial Officer

TARIFF (DEPARTMENT)

Dir (Y-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (Y-V)..... Addl. Dir (RE).....
Date: 16-4-25

For information & n.a, please:

• DG (Tariff)
• Copy to: CC: Chairman
• DG (M) M (Tariff)
• MF

REGISTRAR OFFICE
Diary No: 4569
Date: 15-04-25

Tariff Division Record
Dy No: 1671
Dated: 16-4-25

MULTAN ELECTRIC POWER COMPANY LTD.

Power Purchase Cost Periodic Adjustment

3rd Quarter FY 2024-25 (Jan-Mar 2025)

Rs. In Million

MEPCO		Jan-25	Feb-25	Mar-25	TOTAL
Units Purchased (Gross)	Actual	923	794	1,161	2,878
	T&D losses	11.34%	11.34%	11.34%	
	Units Lost	105	90	132	326
Incremental Units	Purchases	25	24	-	49
Incremental Units	Sales	22	21	-	43
Net Purchases		898	770	1,161	2,829
Gross units to be sold at allowed T&D		818	704	1,029	2,552
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	13.0100	8.5276	9.2560	
	Actual (NEPRA Monthly FCA Decision)	10.7363	7.9350	9.2251	
	FCA (NEPRA Monthly FCA Decision)	(2.2737)	(0.5927)	(0.0309)	
FCA still to be passed on		(238)	(53)	(4)	(295)
Variable O&M	Reference (Annex IV notified Tariff)	0.6064	0.3927	0.4800	
	Actual	0.5027	0.5900	0.5074	
	Amount Recovered Net Purchases	560	312	557	1,429
	Actual Invoiced cost by CPPA-G	464	468	589	1,522
Under / (Over) Recovery		(96)	157	32	93
Capacity	Reference (Annex IV notified Tariff)	24.0943	24.0220	23.7653	
	Actual Calculated	22.1267	21.9491	14.2276	
	Amount Recovered Net Purchases	21,637	18,496	27,593	67,726
	Actual Invoiced cost by CPPA-G	19,870	16,900	16,519	53,289
Under / (Over) Recovery		(1,767)	(1,596)	(11,074)	(14,437)
UoSC (PMLTC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.9240	1.9891	1.9280	
	Actual Calculated	1.8192	2.0056	1.6509	
	Amount Recovered Net Purchases	1,728	1,532	2,239	5,498
	Actual Invoiced cost by CPPA-G	1,634	1,544	1,917	5,095
Under / (Over) Recovery		(94)	13	(322)	(403)
Total Under / (Over) Recovered		(2,195)	(1,480)	(11,368)	(15,043)
Recovery of Fixed cost Incremental Units		(252)	(351)	-	(604)
NET QUARTERLY ADJUSTMENT		(2,447)	(1,831)	(11,368)	(15,646)

Multan Electric Power Company Ltd.

Abstract of Power Purchase

3rd Quarter (January to March) F.Y. 2024-25

Month	CPPA-G		SPPs		Net-Metering		G.Total	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Jan-25	901,341,819	31,526,313,804	-	-	21,667,025	585,009,675	923,008,844	32,111,323,479
Feb-25	765,842,034	24,364,088,900	266,201	4,431,714	27,923,495	753,934,365	794,031,730	25,122,454,979
Mar-25	1,120,529,213	27,359,617,765	701,125	11,672,329	39,835,165	1,075,549,455	1,161,065,503	28,446,839,549
Total	2,787,713,066	83,250,020,469	967,326	16,104,043	89,425,685	2,414,493,495	2,878,106,077	85,680,618,007

Note 1- Amount is exclusive of ICT & GST.
2-SPPs (Punjab Power Development Co. Ltd.) is also included as determined by Authority vide S.R.O. 942(I)/2024 dated 02.07.2024.

3400066039



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/1163-72

Dated: 17-Feb-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JANUARY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of January-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO)**Summary of Transfer Charges**

For the month of January-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	901,341,819
MDI (kw)	2,759,606

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	10,764,499,756
General Sales Tax (ETC-1)	Annx: A	1,937,609,956
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,189,023,050
Capacity Transfer Charges (CTC)	Annx: B	17,939,119,790
NTDC's Use of System Charges	Annx: C	649,335,292
PMLTC Transmission Service Charges	Annx: D	978,651,128
Market Operations Fee	Annx: E	5,684,788
Sales Tax (MOF)	Annx: E	852,718

Total Transfer Charges**33,464,776,479***DA: As Above*



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO)
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

Settlement Period	January-2025
Advice No	ES/MEP-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	901,341,819
Kvarh	
MDI (kw)	2,759,606

Energy Transfer Charge	GST @ 18 %	11,942,750	10,764,499,756
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Total Transfer Charge	10,764,499,756
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GST	1,937,609,956
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Payable within Due Date	12,702,109,713
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement period	January-2025
Advice No	ES/MEP-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	901,341,819
MDI (kw)	2,759,606

Capacity Transfer Charges	6,500.609069	17,939,119,790
Energy Transfer Charges	1,319,170	1,189,023,050
Total Transfer Charges		19,128,142,840

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,346,104,770. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

Billing Month	January-2025
Invoice No	MOF/MEPCO-Jan-25
Invoice date	31-01-25
Issue date	17-02-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JANUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

Rupees				
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,759,606	2.06	5,684,788	852,718	6,537,507


Manager Finance (B&R)

**NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED**

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G**January 2025***(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)***NTDCL NTN No. : 2952212-9****NTDC GST No. 03-00-2716-005-73**

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	January-25
	Invoice No.	UoSC/2025-01/01
	Issue Date	07-02-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	890,471,961	2,980,197	235.30	701,240,354
2	GEPCO	2972920-3	703,384,576	2,016,660	235.30	474,520,098
3	HESCO	3016682-9	255,944,798	1,324,428	235.30	311,637,908
4	IESCO	2748840-3	863,652,538	2,174,656	235.30	511,696,557
5	LESCO	3041094-7	1,541,141,259	4,778,560	235.30	1,124,395,168
6	MEPCO	3011207-9	901,341,819	2,759,606	235.30	649,335,292
7	PESCO	2228080-4	1,036,742,413	2,690,814	235.30	633,148,534
8	QESCO	3044052-1	415,415,670	1,182,898	235.30	278,335,899
9	SEPCO	3801689-3	185,407,077	549,666	235.30	129,336,410
10	TESCO	3557321-0	150,672,547	622,250	235.30	146,415,425
	Total		6,944,174,658	21,079,735		4,960,061,645

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,960,061,645
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,960,061,645

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDC, Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTTC-TSC/2025-01/01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	8,092,636,800
GST	As per GOP Decision		
Total			8,092,636,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	1,048,204,131
2	GEPCO	703,384,576	2,016,660	8.765%	709,305,909
3	HESCO	255,944,798	1,324,428	5.756%	465,831,923
4	IESCO	863,652,538	2,174,656	9.452%	764,876,752
5	LESCO	1,541,141,259	4,778,560	20.769%	1,680,729,942
6	MEPCO	901,341,819	2,759,606	11.994%	970,617,180
7	PESCO	1,036,742,413	2,690,814	11.695%	946,421,445
8	QESCO	415,415,670	1,182,898	5.141%	416,052,553
9	SEPCO	185,407,077	549,666	2.389%	193,330,230
10	TESCO	150,672,547	622,250	2.704%	218,859,700
11	K-Electric	871,438,000	1,928,810	8.383%	678,407,035
	Total	7,815,612,658	23,008,545	100%	8,092,636,800

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTTC Charges shall be allocated to NYDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

2nd Floor, Hall # 4, Shaheen Complex, Egerton Road, Lahore, Pakistan. E-mail : b&r@ntdc.com.pk



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fuzl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/ PassThrough-01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2023 to 31st Aug 2024 pursuant to GoP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,984,000
Total			66,984,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	8,676,147
2	GEPCO	703,384,576	2,016,660	8.765%	5,871,034
3	HESCO	255,944,798	1,324,428	5.756%	3,855,763
4	IESCO	863,652,538	2,174,656	9.452%	6,331,003
5	LESCO	1,541,141,259	4,778,560	20.769%	13,911,660
6	MEPCO	901,341,819	2,759,606	11.994%	8,033,948
7	PESCO	1,036,742,413	2,690,814	11.695%	7,833,676
8	QESCO	415,415,670	1,182,898	5.141%	3,443,731
9	SEPCO	185,407,077	549,666	2.389%	1,600,224
10	TESCO	150,672,547	622,250	2.704%	1,811,535
11	K-Electric	871,438,000	1,928,810	8.383%	5,615,279
	Total	7,815,612,658	23,008,545	100%	66,984,000

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC

3400073617

TID: 355



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cpga.gov.pk

Chief Financial Officer (CPPA-G)

Shaheen Plaza, Plot no. 73-West,

Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/

Dated: 17-Mar-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF FEBRUARY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of February-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

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Multan Electric Power Company (MEPCO)**Summary of Transfer Charges**

For the month of February-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	765,842,034
MDI (kw)	2,643,038

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	8,470,422,566
General Sales Tax (ETC-1)	Annx: A	1,524,676,062
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,193,085,498)
Capacity Transfer Charges (CTC)	Annx: B	15,542,489,174
NTDC's Use of System Charges	Annx: C	621,906,841
PMLTC Transmission Service Charges	Annx: D	916,911,159
Market Operations Fee	Annx: E	5,444,658
Sales Tax (MOF)	Annx: E	816,699
Total Transfer Charges		25,889,581,661

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-I
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement Period	February-2025
Advice No	ES/MEP-Feb-25
Advice Date	28-02-25
Issue Date	17-03-25
Due Date	Immediate

Description	
Energy (kWh)	765,842,034
Kvarh	
MDI (kw)	2,643,038

Energy Transfer Charge	GST @ 18 %	11.060274	8,470,422,566
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Total Transfer Charge	8,470,422,566
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GST	1,524,676,062
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Payable within Due Date	9,995,098,627
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO-542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement period	February-2025
Advice No	ES/MEP-Feb-25
Advice Date	2/28/2025
Issue Date	3/17/2025
Due Date	Immediate

Description	
Energy (kWh)	765,842,034
MDI (kw)	2,643,038

Capacity Transfer Charges	5,880,539,430	15,542,489,174
Energy Transfer Charges	(1,557,874)	(1,193,085,498)
Total Transfer Charges		14,349,403,676

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 599,134,399. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address


Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Billing Month	February-2025
Invoice No	MOF/MEPCO-Feb-25
Invoice date	2/28/2025
Issue date	3/17/2025
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF FEBRUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Total Amount Payable
2,643,038	2.06	5,444,658	816,699	6,261,357


Manager Finance (B&R)

NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	February-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-02/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	07-03-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	776,961,536	2,892,877	235.30	680,693,958
2	GEPCO	2972920-3	586,547,477	1,998,316	235.30	470,203,755
3	HESCO	3016682-9	246,654,558	1,201,768	235.30	282,776,010
4	IESCO	2748840-3	683,567,331	1,719,192	235.30	404,525,878
5	LESCO	3041094-7	1,278,867,945	3,745,664	235.30	881,354,739
6	MEPCO	3011207-9	765,842,034	2,643,038	235.30	621,906,841
7	PESCO	2228080-4	862,054,820	2,369,498	235.30	557,542,879
8	QESCO	3044052-1	364,645,147	1,353,750	235.30	318,537,375
9	SEPCO	3801689-3	149,639,050	497,750	235.30	117,120,575
10	TESCO	3557321-0	129,283,654	619,230	235.30	145,704,819
Total			5,844,063,552	19,041,083	-	4,480,366,829

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,480,366,829
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,480,366,829

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9

NTDC GST No: 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No.: 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC-TSC/2025-02/01
Issue Date	07-03-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,309,478,400
GST		As per GOP Decision	-
Total			7,309,478,400
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	776,961,536	2,892,877	13.730%	1,003,584,209
2	GEPCO	586,547,477	1,998,316	9.484%	693,247,028
3	HESCO	246,654,558	1,201,768	5.704%	416,912,087
4	IESCO	683,567,331	1,719,192	8.159%	596,414,553
5	LESCO	1,278,867,945	3,745,664	17.777%	1,299,429,338
6	MEPCO	765,842,034	2,643,038	12.544%	916,911,159
7	PESCO	862,054,820	2,369,498	11.246%	822,015,861
8	QESCO	364,645,147	1,353,750	6.425%	469,637,017
9	SEPCO	149,639,050	497,750	2.362%	172,677,248
10	TESCO	129,283,654	619,230	2.939%	214,820,558
11	K-Electric	822,196,000	2,028,820	9.629%	783,829,342
Total		6,666,259,352	21,069,903	100%	7,309,478,400

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Transmission and Despatch Company Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bank:	HLB
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 896

Dated: 11-Apr-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MARCH-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of March-2025 for further necessary action please.

D.A. (As Above)


Manager Finance (B & R)

Multan Electric Power Company (MEPCO)**Summary of Transfer Charges**

For the month of March-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,120,529,213
MDI (kw)	3,357,432

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annex: A	9,916,000,055
General Sales Tax (ETC-1)	Annex: A	1,784,880,010
Energy Transfer Charges-Non-GST (ETC-2)	Annex: B	1,501,523,788
Capacity Transfer Charges (CTC)	Annex: B	14,025,237,276
NTDC's Use of System Charges	Annex: C	790,003,750
PMLTC Transmission Service Charges	Annex: D	1,119,936,586
Market Operations Fee	Annex: E	6,916,310
Sales Tax (MOF)	Annex: E	1,037,446

Total Transfer Charges**29,145,535,222**

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement Period	March-2025
Advice No	ES/MEP-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate


Description	
Energy (kWh)	1,120,529,213
Kvarh	
MDI (kw)	3,357,432

Energy Transfer Charge	GST @ 18 %	8.849390	9,916,000,055
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Total Transfer Charge	9,916,000,055
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GST	1,784,880,010
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Payable within Due Date	11,700,880,065
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Manager Finance (B & R)

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO)
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

Settlement period	March-2025
Advice No	ES/MEP-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	1,120,529,213
MDI (kw)	3,357.432

Capacity Transfer Charges	4,177.370465	14,025,237,276
Energy Transfer Charges	1.340013	1,501,523,788
Total Transfer Charges		15,526,761,064

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,406,734,050. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

Billing Month	March-2025
Invoice No	MOF/MEPCO-Mar-25
Invoice date	31-03-25
Issue date	11-04-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MARCH-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Total Amount Payable
3,357,432	2.06	6,916,310	1,037,446	7,953,756


Manager Finance (B&R)

**NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED**

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	March-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-03/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	08-04-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,005,595,530	2,782,336	235.30	654,683,661
2	GEPCO	2972920-3	684,940,000	1,877,072	235.30	441,675,042
3	HESCO	3016682-9	404,121,528	1,610,856	235.30	381,387,417
4	IESCO	2748840-3	677,858,246	1,622,802	235.30	381,845,311
5	LESCO	3041094-7	1,557,503,921	4,297,892	235.30	1,011,293,988
6	MEPCO	3011207-9	1,120,529,213	3,357,432	235.30	790,003,750
7	PESCO	2228080-4	899,832,000	3,012,804	235.30	708,912,781
8	QESCO	3044052-1	414,380,618	1,271,284	235.30	299,133,125
9	SEPCO	3801689-3	221,452,577	933,838	235.30	219,732,081
10	TESCO	3557321-0	146,074,345	647,680	235.30	152,399,104
Total			7,131,987,978	21,423,996		5,041,066,260

Calculation of NTDC Use of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,041,066,260
Variable Use of System Charges (Rs./kWh)	0.22 x 1	
Total Amount		5,041,066,260

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director, NTDCL, Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 343(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 83-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shahin Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad,
GST No. : 32-77-8761-137-50

Billing Month	March-25
Invoice No.	PMLTC-TSC/2025-03/01
Issue Date	08-04-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,979,846,408
Less: Diff. TSP (Jan-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(112,790,400)
Less: Diff. TSP (Feb-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(101,875,280)
GST		As per GOP Decision	
Total			7,765,180,800

Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	PESCO	1,005,595,530	2,782,336	11.952%	928,102,157
2	GEPCO	684,940,000	1,877,072	8.063%	626,133,785
3	HESCO	404,121,528	1,620,856	6.963%	540,667,967
4	IESCO	677,858,246	1,622,802	6.971%	541,317,093
5	LESCO	1,557,503,921	4,297,392	18.462%	1,433,645,267
6	MEPCO	1,120,529,213	3,357,432	14.423%	1,119,936,546
7	PESCO	899,532,009	3,012,804	12.942%	1,004,979,230
8	QESCO	414,380,618	1,271,284	5.461%	424,061,444
9	SEPCO	221,452,577	933,838	4.011%	311,499,784
10	TESCO	146,074,345	647,680	2.782%	216,846,231
11	K-Electric	981,961,390	1,855,060	7.969%	618,791,256
Total		8,113,949,368	23,279,056	100%	7,765,180,800

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRP-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and RE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

By: GM Finance B&R
NTDC



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Tariff)TRF-100/MFPA/ 3386-01

March 06, 2025

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1 st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar

Subject: Decision of the Authority in the matter of Fuel Charges Adjustment for the month of January 2025 for XWDISCOs along with Notification Thereof

Enclosed please find herewith a copy of the Decision of the Authority (total 10 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of January 2025 and its Notification i.e. S.R.O. 258(I)/2025 dated March 06, 2025.

2. XWDISCOs are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO shall be held responsible for violating/defying the orders of the Honorable Court(s).

Enclosure: [Decision along with Notification is
also available on NEPRA's website]

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahr-e-Quaid-e-Azam, Lahore
5. Managing Director, NTDC, 414 WAPDA House, Shahr-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

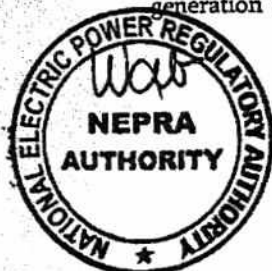


DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF JANUARY 2025 FOR EX-WAPDA DISCOS

1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, (NEPRA Act) read with the mechanism/ formula determined by the Authority in the tariff determinations for Ex-WAPDA DISCOs notified in the official Gazette, the Authority has to make adjustments in the approved tariff on account of any variations in the fuel charges on a monthly basis.
2. In order to make adjustments in the approved tariff of the Ex-WAPDA DISCOs due to variations in the fuel charges for the month of January 2025, a request was filed by CPPA-G vide letter dated February 14, 2025. CPPA-G has worked out the fuel cost for the FCA claim for January 2025 as under:

Actual Fuel Charges Component for January 2025	Rs.11.0081/kWh
Corresponding Reference Fuel Charges Component	Rs.13.0100/kWh
Net Fuel Price Variation for the month of January 2025 Decrease	(Rs.2.0019/kWh)

3. The Authority has reviewed the request/information provided by CPPA-G seeking monthly fuel cost adjustment (FCA). From the perusal of the information so provided by CPPA-G, the actual pool fuel cost for the month of January 2025, as claimed by CPPA-G, is Rs.11.0081/kWh, against the reference fuel cost component of Rs.13.0100/kWh as indicated in the Annexure-IV of the notified consumer-end tariff of Ex-WAPDA DISCOs for the FY 2024-25. The actual fuel charges, as claimed by CPPA-G, for the January 2025 decreased by (Rs.2.0019/kWh) as compared to the reference fuel charges.
4. Notwithstanding the fact that the monthly adjustment on account of fuel charges variation is made in pursuance of the provisions of section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in its annual tariff determinations for Ex-WAPDA DISCOs, yet in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter. The advertisement for hearing along-with salient features and details of the proposed adjustments, in the approved tariff, were published in newspapers on February 20, 2025 and also uploaded on NEPRA website for information of all concerned stakeholders.
5. The Authority conducted the hearing in the matter on February 27, 2025 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom. The date of hearing was mentioned in the advertisement published in newspapers and also uploaded on NEPRA's website, whereby participation in the hearing and filing of comments/ objections from any interested/affected person were invited. Separate notices were also sent to the interested / affected parties.
6. On the scheduled hearing date, representatives of CPPA-G, DISCOs, NTDC along-with its SO/NPCC team, general public and Media were present. However, no representative was present from Power Planning & Monitoring Company (PPMC), Sui Southern Gas Company Limited (SSGCL), Sui Northern Gas Pipelines Limited (SNGPL) and Ministry of Finance despite serving of hearing notice.
7. Representative of CPPA-G presented the case before the Authority. While explaining the source wise generation, representative of CPPA-G stated that there was -3.5% growth in generation compared to generation assumed in reference tariff. The following utilization



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factors for gas and coal-based power plants for the instant month were presented during the hearing:

Power Producer	Energy KWh	Plant Factor
China Power Hub Generation company	-	0%
Huaneng Shandong Ruyi Energy	601,100,100	65%
Port Qasim Electric Power Company	32,954,700	4%
Lucky Electric Power Company	-	0%

Coal- Imported 634,054,800 20%

Engro Powergen Thar (Pvt) Limited	294,234,700	66%
Thar Energy Limited	128,951,100	58%
Thar Coal Block-1 Power Generation	724,560,300	80%
ThalNova Power Thar (Pvt.) Ltd	120,938,300	54%

Coal- Local 1,268,684,400 71%

Gas

Liberty Daharki Power Limited	79,541,500	48%
Uch Power Ltd.	342,330,000	84%

8. Representative of NPCC/NTDC presented the following:

- ✓ There was 2% decrease in energy generated on Year-on-Year Basis
- ✓ A comparison of maximum and minimum generation during the month compared to the corresponding month last year is as follows:

Generation (Jan) 2025	Generation (Jan) 2024
Max (MW) 14085 @1830hrs (16 Jan)	13786 @1830hrs (23 Jan)
Min (MW) 7799 @0400hrs (07 Jan)	7543 @0400hrs (01 Jan)

- ✓ The national area-weighted rainfall of 8.5 mm was excessively below average with a negative anomaly of -55% in January-2025
- ✓ The mean national temperature for JAN-25 was 11.92 °C, which was +0.69 °C ABOVE than the national average of 11.24 °C.

9. Ministry of Energy, Power Division vide letter dated 26.02.2025, submitted as follows:

- ✓ The ECC of the Cabinet on 21st May 2015 issued the following policy guidelines to NEPRA: "Any negative adjustment on account of monthly FCA will not be passed on to the Domestic consumers who have subsidized electricity tariff"
- ✓ The Authority in its FCA decision No. NEPRA/R/TRF-100/MFPA/9481-9501 dated T24 June 2015, decided the non-applicability of negative FCA to non-TOU domestic consumers up to 300 units. Further, the Authority's decision for non-applicability of negative FCA to agriculture consumers is already in effect since November 2010.
- ✓ The Ministry of Energy vide letter dated 09 June 2021 has filed Policy Guidelines for Re-Targeting Power Subsidies in future. In line with the policy guidelines, the Authority in its decision No. NEPRA/R/ADG(Tariff)/TRF-100/XWDISCOs/37543-37545, dated 23 September 2021, has created new domestic protected and non-protected non-TOU consumers categories. Since then, the tariffs for the non-protected



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category have been increased gradually in line with the government policy. Following the tariff rationalization, continuing the policy of not passing the negative FCA to non-protected domestic consumers and agriculture consumers may not corroborate with the principle behind earlier decisions.

✓ Accordingly, it is requested that the Authority may reconsider the non-applicability of negative FCA to non-protected domestic and agriculture categories.

10. Mr. Mahfooz Bhatti, Additional Secretary, Ministry of Energy, Power Division, during the hearing submitted that the Authority may consider to apply negative FCA on all non-protected domestic and agricultural consumer categories from the instant FCA.
11. The Authority understands that after the recent rebasing of tariff and through Re-Targeting of Power Subsidies, resulting in creation of protected tariff category, the quantum of subsidy for the non-protected residential and agricultural consumers have been significantly reduced. In view thereof, and keeping in view the submissions of the MoE, the Authority has decided to pass on the negative FCA to all non-protected residential consumers and agricultural consumers as well.
12. Different commentators raised their concerns during the hearing. The comments relevant to the FCA are summarized as under:
 - ✓ Mr. Aamir Sheikh, a commentator, inquired whether there is any impact of the proposal of MoE on the FCA rate. It was informed that there is no impact on the FCA rate. Previously, the negative FCAs, not passed to the aforementioned categories, were adjusted against the subsidy offered to these consumer categories and now the benefit of same will be passed onto the consumers. Additionally, Mr. Aamir Sheikh also inquired regarding the impact of allowing power from the National Grid on to KE's consumers. CEO CPPA-G responded that the idle generation in the south of Pakistan is being utilized to supply power to KE which has little to no impact on the remaining consumers and allows the National Grid to recover capacity cost for these power plants from KE's consumers while also reducing their electricity cost.
 - ✓ Mr. Kamran from Abb Tak TV, inquired whether the passing of FCAs on to all non-protected and agricultural consumers will also include any positive FCAs that may incur in the future. CEO CPPA-G responded that positive FCAs were already being passed on to these consumer categories while negative FCAs were not. Therefore, to provide relief to these consumer categories, given the recent increase in their respective tariffs, the Federal Government proposed to pass on the relief of negative FCAs to these consumers as well.
 - ✓ Regarding the application of GST on Net Metering Consumers, as inquired by Mr. Mushtaq Ghumman, CEO CPPA-G responded that no such decision has been formally received by the MoE, therefore, any action would be taken, if required, once the decision is received.
13. The Authority observed that while submitting the monthly FCA request, CPPA-G and NTDC/NPCC certifies that;
 - a) 2002 Power Policy Plants
 - i. All purchases have been made from Generation Companies having valid generation License issued by NEPRA.



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- ii. Invoices of all Electricity Purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
- iii. The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.
- b) 1994 Power Policy Plants (HUBCO Inclusive)
 - i. All purchases have been made from IPPs under 1994 Policy, including HUBCO & Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.
 - ii. Invoices of all Electricity Purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.
 - iii. All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.
 - iv. All purchases have been made in accordance with the Power Purchase Agreement
 - v. The above statement is true, based on facts and from verifiable documentary evidences. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.
- c) Power Plants Operations
 - i. It is certified that Merit Order was followed as defined under section 2(I)(x) of the NEPRA Licensing (Generation) Rules, 2000, while operating power plants in its fleet during month of January 2025.
 - ii. Partial Loading of power plants strictly in accordance with the provision of their respective Power Purchase Agreement and the plants were operated on partial load as per system load demand variations and for fuel conversation where needed.
14. Accordingly for the purpose of instant FCA, the information along-with certification given by CPPA-G has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPA-G shall be responsible and the same would be adjusted in the subsequent monthly fuel charges adjustment.
15. The Authority, observed that CPPA-G has purchased energy of 33.858 GWh from Tavanir Iran in January 2025 at a cost of Rs.884.856 million, however, contract between CPPA-G and Tavanir Iran for import of Power up-to 104 MW has expired on December 31, 2021. In view thereof, the current cost and previous adjustments, of electricity purchased from Tavanir Iran is being allowed strictly on provisional basis, subject to its adjustment once the Authority decides the extension in the contract between CPPA-G and Tavanir Iran or otherwise. The cost being allowed on provisional basis is to avoid piling up of the cost and one time burdening of the consumers in future.
16. CPPA-G also claimed a negative amount of Rs.83.387 million on account of previous adjustment for energy supplied by Tavanir Iran for November 2024. The same amount is being allowed strictly on provisional basis subject to adjustment, in order to avoid piling up of the cost and one time burdening of the consumers in future.

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17. Certain adjustments have been made to the current period costs claimed by CPPA-G. These adjustments are owed to the latest rates issued by NEPRA for the instant month whereas CPPA-G has claimed the same on higher rates. The deducted amounts are summarized below:

Power Producers					
Jan-25					
TOTAL	NEPRA Working Rate	Request	Deduction		
Attock Gen	617,503,516	28,2110	22,093,251	623,273,348	5,769,832
Port Qasim	466,051,958	16,4798	32,954,700	543,086,865	77,034,907

18. CPPA-G also requested net positive amount of Rs.352.857 million as previous adjustments. Detail of previous adjustments claimed by CPPA-G is tabulated below;

Power Producers	Request	Allowed
Total	(352,857,546)	(352,857,547)
Uch	(3,233)	(3,233)
Karachi Nuclear Power Plant-Unit-2	(13,341,278)	(13,341,278)
Karachi Nuclear Power Plant-Unit-3	77,379,467	77,379,467
Tavanir Iran	(83,387,573)	(83,387,573)
Foundation Power	(2,769)	(2,769)
Engro Energy	(4,927,089)	(4,927,089)
Uch-II	(1,666,302)	(1,666,302)
QATPL	(118,084,918)	(118,084,918)
Haveli Bahadur Shah	(337,793,787)	(337,793,787)
Huaneng Shandong Ruyi Energy	5,972,211	5,972,211
Beloid	(99,782,354)	(99,782,354)
Port Qasim	(96,670,691)	(96,670,691)
Lucky Electric Power Company	187,160,148	187,160,148
Thar Coal Block-I	132,290,621	132,290,621

19. NTDCL, reported provisional T&T losses of 282.14 GWh i.e. 3.266%, based on energy delivered on NTDCL system during January 2025. NTDC in addition also reported T&T losses of 26.06 GWh i.e. 2.763%, for PMLTC (HVDC) line. As per NTDCL notified tariff, the allowed T&T loss is 2.639% only at 500KV and 220 KV network. Similarly, for PMLTC (HVDC), the allowed T&T loss is maximum up-to 4.3%.
20. Accordingly, for the month of January 2025, T&T losses of 308.19 GWh have been verified for NTDCL system only at 500 kV and 220 kV network and PMLTC (HVDC), keeping in view the aforementioned allowed limits of the Authority, which has been included in the instant monthly FCA working.
21. CPPA-G, in addition, also provided details regarding net metering units procured by DISCOs. As per the data provided, DISCOs have purchased 59 GWh from Net Metering during January 2025.
22. Further, CPPA-G also provided data that during January 2025, 13.25 GWh were supplied by power producers having bilateral contracts with DISCOs. Regarding fuel cost of SPPs/CPP it is important to mention that CPPA-G only provided NTDC monthly reading data containing energy supplied by aforementioned SPPs/CPPs to DISCOs, however, no fuel cost has been claimed / provided along-with the FCA data.
23. It is pertinent to mention here that while approving the Power Acquisition Requests (PARs) for such SPPs, the Authority also prescribed an adjustment mechanism for indexation of fuel cost component based on prevalent fuel prices. As CPPA-G has not claimed any cost for the energy supplied by SPPs/CPPs, therefore, in order to avoid piling up of costs and one time burdening of consumers, the cost for energy supplied by SPPs during January 2025 has been accounted for based on the reference Fuel cost component as approved by the Authority in the



note 7



respective PAR of such SPP/CPPs. DISCOs are directed to submit a reconciliation of the energy purchased through bilateral contracts and cost allowed by the Authority viz a viz cost verified by XWDISCOs for such purchases. In case, there is any differential of cost allowed viz a viz amount verified by XWDISCOs, the same may be requested as part of FCA request through CPPA-G.

24. In view of the above discussion, the Authority has calculated the fuel cost for the month of January 2025, after accounting for the aforementioned adjustments, and including costs arising due to application of various factors, as provided in the respective PPAs of the Power Producers as claimed by CPPA-G in its FCA request.
25. Based on the aforementioned discussion and in light of the earlier decisions of the Authority, separate FCA of each DISCO after accounting for the energy purchased from CPPA-G, bilateral contracts (Captive, SPPs) and Net metering as part of individual basket of each DISCO has been worked out. However, since a uniform tariff regime is applicable in light NEPRA Act, NE Policy and Plan, therefore, the Authority has also worked out a National Average Uniform monthly FCA to be charged from all the consumers of XWDISCOs.

Description	Unit	CPPA-G Fuel	K-Electric	T&T Loss Diff.	XWDISCOs
Energy Procured from CPPA-G Fuel	GW/h	7,818	871	2.33	6,944
Fuel Cost allocated from Fuel	Rs. Mln	85,952	9,581	26	76,347
Actual Fuel Cost component (FCC) of CPPA-G Fuel	Rs./kWh	10.9943	10.9943	10.9943	10.9943

Description	Unit	FFCO	GFPCO	HESCO	SPPCO	IESCO	LESICO	MEPCO	PLSCO	TESCO	QESCO	National Avg. Uniform
Energy Procured from CPPA-G Fuel	GW/h	890	703	256	185	864	1541	901	1037	151	415	7,010
Energy Procured from Net Metering	GW/h	5.78	5.21	0.59	0.26	7.82	14.87	21.67	2.91	0.00	0.12	7.010
Energy Procured from SPPs	GW/h	0.32	5.30	7.75				(0.00)				7.010
Total Energy	GW/h	896	708	262	193	871	1,556	923	1,040	151	416	7,010
Fuel Cost allocated from Fuel	Rs. Mln	9,790	7,733	2,814	2,038	9,495	16,944	9,910	11,398	1,637	4,567	76,347
Fuel Cost for Energy Procured through bilateral contracts	Rs. Mln			17.73	16.73							
Total Fuel Cost	Rs. Mln	9,790	7,733	2,832	2,055	9,495	16,944	9,910	11,398	1,637	4,567	76,347
Actual Fuel Cost component (FCC)	Rs./kWh	10.9237	10.9102	10.8190	10.6257	10.8993	10.8893	10.7563	10.9606	10.9940	10.9912	10.9943
Reference Fuel Cost component (FCC)	Rs./kWh	13.0100	13.0100	13.0100	13.0100	13.0100	13.0100	13.0100	13.0100	13.0100	13.0100	13.0100
Fuel Charges Adjustment	Rs./kWh	(2.0863)	(2.0998)	(2.1910)	(2.3843)	(2.1107)	(2.1207)	(2.2537)	(2.0494)	(2.0160)	(2.0188)	(2.1240)

26. CPPA-G is directed to ensure Inter-DISCO settlement of FCA worked for each XWDISCOs and the FCA charged from consumers in order to properly account for the energy and cost of each DISCO as per their own basket.
27. The Authority, after incorporating the aforementioned adjustments, has reviewed and assessed a National Average Uniform decrease of (Rs.2.1240/kWh) in the applicable tariff for XWDISCOs on account of variations in the fuel charges for January 2025 as under;

Actual National Avg. Uniform FCC for January 2025	Rs.10.8860/kWh
Corresponding Reference Fuel Charge Component	Rs.13.0100/kWh
National Avg. Uniform FCA for January 2025- Decrease	(Rs.2.1240/kWh)

28. The Authority has decided that adjustment as referred in the preceding paragraphs;

- a. Shall be applicable to all the consumer categories except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.

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- b. XWDISCOs shall reflect the fuel charges adjustment in respect of January 2025 in the billing month of March 2025.
- c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of January 2025. In case any bills of March 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
- d. Terms & Conditions of Winter Demand Initiative decision dated 06.12.2024 needs to be taken into account, if applicable for the instant FCA.
- e. While effecting the Fuel Adjustment Charges, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

(X) Rafique Ahmed Shaikh
Member

Engr. Maqsood Anwar Khan
Member

Amina Ahmed
Member

Waseem Mukhtar

Chairman

(X) I am of the considered opinion that impact of again violation of EMO should not be passed on to consumers (i.e around 1.5 bn).

Rafique



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National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 06th day of March, 2025

S.R.O. 258 (I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of January 2025 in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for January 2025	Rs.10.8860/kWh
Corresponding Reference Fuel Charge Component	Rs.13.0100/kWh
National Avg. Uniform FCA for January 2025 - Decrease	((Rs.2.1240/kWh))

3. The Authority has decided that adjustment (Rs.2.1240/kWh) as referred in the preceding paragraph;

- Shall be applicable to all the consumer categories except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
- XWDISCOs shall reflect the fuel charges adjustment in respect of January 2025 in the billing month of March 2025.
- Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of January 2025. In case any bills of March 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
- Terms & Conditions of Winter Demand Initiative decision dated 06.12.2024 needs to be taken into account, if applicable for the instant FCA.
- While effecting the Fuel Adjustment Charges, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Tariff)TRF-100/MFPA/ 4895-4910

April 03, 2025

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1 st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar

Subject: **Decision of the Authority in the matter of Fuel Charges Adjustment for the month of February 2025 for XWDISCOs along with Notification Thereof**

Enclosed please find herewith a copy of the Decision of the Authority along with additional note of Mr. Rafique Ahmed Shaikh, Member(NEPRA) (total 13 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of **February 2025** and its Notification i.e. S.R.O. 486 (I)/2025 dated April 03, 2025.

2. XWDISCOs are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO shall be held responsible for violating/defying the orders of the Honorable Court(s).

Enclosure: [Decision along with Notification is
also available on NEPRA's website]

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NTDC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF FEBRUARY 2025 FOR EX-WAPDA DISCOS

1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, (NEPRA Act) read with the mechanism/ formula determined by the Authority in the tariff determinations for Ex-WAPDA DISCOs notified in the official Gazette, the Authority has to make adjustments in the approved tariff on account of any variations in the fuel charges on a monthly basis.
2. In order to make adjustments in the approved tariff of the Ex-WAPDA DISCOs due to variations in the fuel charges for the month of February 2025, a request was filed by CPPA-G vide letter dated March 13, 2025. CPPA-G has worked out the fuel cost for the FCA claim for February 2025 as under:

Actual Fuel Charges Component for February 2025	Rs.8.2292/kWh
Corresponding Reference Fuel Charges Component	Rs.8.5276/kWh
Net Fuel Price Variation for the month of February 2025 Decrease	(Rs.0.2984/kWh)

3. The Authority has reviewed the request/information provided by CPPA-G seeking monthly fuel cost adjustment (FCA). From the perusal of the information so provided by CPPA-G, the actual pool fuel cost for the month of February 2025, as claimed by CPPA-G, is Rs.8.2292/kWh, against the reference fuel cost component of Rs.8.5276/kWh as indicated in the Annexure-IV of the notified consumer-end tariff of Ex-WAPDA DISCOs for the FY 2024-25. The actual fuel charges, as claimed by CPPA-G, for the February 2025 decreased by (Rs.0.2984/kWh) as compared to the reference fuel charges.
4. Notwithstanding the fact that the monthly adjustment on account of fuel charges variation is made in pursuance of the provisions of section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in its annual tariff determinations for Ex-WAPDA DISCOs, yet in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter. The advertisement for hearing along-with salient features and details of the proposed adjustments, in the approved tariff, were published in newspapers on March 15, 2025 and also uploaded on NEPRA website for information of all concerned stakeholders.
5. The Authority conducted the hearing in the matter on March 26, 2025 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom. The date of hearing was mentioned in the advertisement published in newspapers and also uploaded on NEPRA's website, whereby participation in the hearing and filing of comments/ objections from any interested/affected person were invited. Separate notices were also sent to the interested / affected parties.
6. On the scheduled hearing date, representatives of CPPA-G, DISCOs, NTDC along-with its SO/NPCC team, general public and Media were present. However, no representative was present from Power Planning & Monitoring Company (PPMC), Sui Southern Gas Company Limited (SSGCL), Sui Northern Gas Pipelines Limited (SNGPL) and Ministry of Finance despite serving of hearing notice.
7. Representative of CPPA-G presented the case before the Authority. While explaining the source wise generation, representative of CPPA-G stated that there was -5% growth in generation compared to generation assumed in reference tariff. The following utilization



2 Note 9



factors for gas and coal-based power plants for the instant month were presented during the hearing;

Power Producer	Energy KWh	Plant Factor
China Power Hub Generation company	108,268,500	13%
Huaneng Shandong Ruyi Energy	-	0%
Port Qasim Electric Power Company	-	0%
Lucky Electric Power Company	-	0%
Coal- Imported	108,268,500	4%
Engro Powergen Thar (Pvt) Limited	187,721,400	47%
Thar Energy Limited	45,805,000	23%
Thar Coal Block-1 Power Generation	677,100,800	83%
ThalNova Power Thar (Pvt.) Ltd	132,666,500	66%
Coal- Local	1,043,293,700	64%
Gas		
Liberty Daharki Power Limited	62,062,900	42%
Uch Power Ltd.	325,631,000	88%

8. Representative of NPCC/NTDC presented the following:

- ✓ There was 3.3% decrease in energy generated on Year-on-Year Basis
- ✓ A comparison of maximum and minimum generation during the month compared to the corresponding month last year is as follows:

Max (MW)	13347@1815hrs (06 FEB)	14040 @1845hrs (07 FEB)
Min (MW)	7002@0400hrs (20 FEB)	7018@0300hrs (19 FEB)

- ✓ The national area-weighted rainfall of 20 mm was below average with a negative anomaly of -19% in Feb-2025
 - ✓ The mean national temperature for Feb-25 was 15.67 °C, which was +2.07 °C ABOVE than the national average of 13.67 °C.
9. Different commentators raised their concerns during the hearing. The comments relevant to the FCA are summarized as under:

- ✓ Mr. Aamir Sheikh, a commentator, submitted that delay in issuance of FCA decision does not allow to accurately calculate production cost for industrial consumers. It was further submitted that high cost of electricity is leading to closure of industrial units which is further lowering demand. It was also submitted that pending quarterly adjustment for the 2nd quarter of FY 2024-25 may be applied w.e.f March 2025 as future FCAs are expected positive owing to dry weather conditions which will impact hydel generation.
- ✓ Mr. Arif Bhilwani and Mr. Aleem Malik, raised concerns regarding low hydrology resulting in lower hydel generation in upcoming months. Additionally, it was inquired how NPCC will replace the low hydel generation. Representative of NPCC submitted that all plants are operated on merit order and since local coal is already operating on maximum capacity

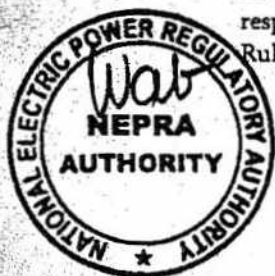
2 Malik





therefore imported coal and RLNG plants may be operated to compensate the low hydel generation which may result in positive future FCAs.

- ✓ Regarding impact of economic merit order violation, as inquired by Mr. Zeeshan Yousafzai, it was submitted that the total impact of such violations is Rs.1.98 billion. Additionally Mr. Zeeshan inquired regarding treatment of amounts held by XWDISCOs payable to Net Metering consumers and negative FCAs not passed on to consumers in timely manner. It was responded that any interest on amounts payable to Net Metering consumers or negative FCAs are adjusted as part of other income in tariff.
 - ✓ Mr. Mushtaq Ghumman inquired regarding incremental sales as a result Federal Government's Demand Growth Initiative. CPPA-G responded that during February 2025, 200 million incremental units were reported with around 130 million units consumed by residential, 30 million units by industrial consumers and remaining by other consumer categories.
10. The Authority observed that while submitting the monthly FCA request, CPPA-G and NTDC/NPCC certifies that;
- a) 2002 Power Policy Plants**
- i. All purchases have been made from Generation Companies having valid generation License issued by NEPRA.
 - ii. Invoices of all Electricity Purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
 - iii. The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.
- b) 1994 Power Policy Plants (HUBCO Inclusive)**
- i. All purchases have been made from IPPs under 1994 Policy, including HUBCO & Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.
 - ii. Invoices of all Electricity Purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.
 - iii. All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.
 - iv. All purchases have been made in accordance with the Power Purchase Agreement
 - v. The above statement is true, based on facts and from verifiable documentary evidences. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.



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c) Power Plants Operations

- i. It is certified that Merit Order was followed as defined under section 2(I)(x) of the NEPRA Licensing (Generation) Rules, 2000, while operating power plants in its fleet during month of February 2025.
 - ii. Partial Loading of power plants strictly in accordance with the provision of their respective Power Purchase Agreement and the plants were operated on partial load as per system load demand variations and for fuel conversation where needed.
11. Accordingly for the purpose of instant FCA, the information along-with certification given by CPPA-G has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPA-G shall be responsible and the same would be adjusted in the subsequent monthly fuel charges adjustment.
 12. The Authority, observed that CPPA-G has purchased energy of 29.631 GWh from Tavanir Iran in February 2025 at a cost of Rs.838.052 million, however, amendments to "Contract Agreement dated November 06, 2002" between CPPA-G and Tavanir Iran for import of Power are pending approval. In view thereof, the current cost and previous adjustments, of electricity purchased from Tavanir Iran is being allowed strictly on provisional basis, subject to its adjustment once the necessary approvals have been obtained in accordance with law. The cost being allowed on provisional basis is to avoid piling up of the cost and one time burdening of the consumers in future.
 13. CPPA-G also claimed a negative amount of Rs.9.82 million on account of previous adjustment for energy supplied by Tavanir Iran for December 2024. The same amount is being allowed strictly on provisional basis subject to adjustment, in order to avoid piling up of the cost and one time burdening of the consumers in future.
 14. CPPA-G also requested net positive amount of Rs.3,944.958 million as previous adjustments. Detail of previous adjustments claimed by CPPA-G is tabulated below;

with 9





Power Producers	Request	Allowed
Total	3,944,958,351	3,944,964,499
Uch	(3,233)	(3,233)
Chashma Nuclear	1,240,274,327	1,240,274,327
Chashma Nuclear-IV	817,272,278	817,272,281
Karachi Nuclear Power Plant-Unit-2	(5,202,596)	(5,202,597)
Karachi Nuclear Power Plant-Unit-3	(3,078,065)	(3,078,064)
Tavanir Iran	(9,820,737)	(9,820,737)
Nishat Power	1,248,173	1,248,174
Foundation Power	(13,306,569)	(13,303,504)
Nishat Chunian	1,076,206	1,076,206
Engro Energy	(4,459,950)	(4,459,950)
Hubco Narowal	648,221	648,225
Liberty Power	112,449	112,450
Uch-II	(91,005)	(87,760)
RYK	456,992	456,824
QATPL	(371,770,283)	(371,770,284)
Haveli Bahadur Shah	(742,533,173)	(742,533,173)
Huaneng Shandong Ruyl Energy	69,934,035	69,934,035
Baloki	(182,254,917)	(182,254,917)
Port Qasim	514,072,938	514,072,937
Lucky Electric Power Company	2,352,225,070	2,352,225,070
Punjab Thermal Power	491,314,634	491,314,634
Thar Energy Limited	(957,812)	(957,812)
Thar Coal Block-1	(212,119,311)	(212,119,311)
ThalNova Power Thar	1,920,679	1,920,679

15. Regarding the claims of Punjab Thermal and Lucky Electric, the same are under the process of verification, therefore, the same have been provisionally accounted for in the working of instant FCA working. The Authority has decided to include these costs not to over burden the consumer in future months when FCAs are expected to be positive. Any adjustment based on the verified invoices/energy, if required, will be made subsequently.
16. NTDCL, reported provisional T&T losses of 226.58 GWh i.e. 3.185%, based on energy delivered on NTDCL system during February 2025. NTDC in addition also reported T&T losses of 18.70 GWh i.e. 3.024%, for PMLTC (HVDC) line. As per NTDCL notified tariff, the allowed T&T loss is 2.639% only at 500KV and 220 KV network. Similarly, for PMLTC (HVDC), the allowed T&T loss is maximum up-to 4.3%.
17. Accordingly, for the month of February 2025, T&T losses of 245.279 GWh have been verified for NTDCL system only at 500 kV and 220 kV network and PMLTC (HVDC), keeping in view the aforementioned allowed limits of the Authority, which has been included in the instant monthly FCA working.
18. CPPA-G, in addition, also provided details regarding net metering units procured by DISCOs. As per the data provided, DISCOs have purchased 105.76 GWh from Net Metering during February 2025.



22 March 2025



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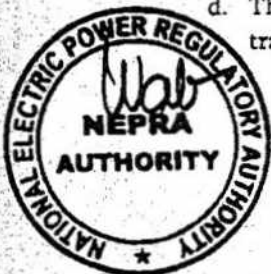
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- The logo of the National Electric Power Regulatory Authority (NEPRA) is a circular emblem. It features the text "NATIONAL ELECTRIC POWER REGULATORY AUTHORITY" around the perimeter. In the center, the word "NEPRA" is prominently displayed above the word "AUTHORITY". A small star is located at the bottom center of the circle.



24. The Authority, after incorporating the aforementioned adjustments, has reviewed and assessed a National Average Uniform decrease of (Rs.0.4641/kWh) in the applicable tariff for XWDISCOs on account of variations in the fuel charges for February 2025 as under;

Actual National Avg. Uniform FCC for February 2025	Rs.8.0635/kWh
Corresponding Reference Fuel Charge Component	Rs.8.5276/kWh
National Avg. Uniform FCA for February 2025- Decrease	(Rs.0.4641/kWh)

25. The Authority has decided that adjustment as referred in the preceding paragraphs;
- Shall be applicable to all the consumer categories except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs shall reflect the fuel charges adjustment in respect of February 2025 in the billing month of April 2025.
 - Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of February 2025. In case any bills of April 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - Terms & Conditions of Winter Demand Initiative decision dated 06.12.2024 needs to be taken into account, if applicable for the instant FCA.
 - While effecting the Fuel Adjustment Charges, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.
26. Considering the concerns raised by stakeholders during the proceedings, the Authority hereby concludes as under:
- The persistent decline in sales is a serious concern. Accordingly, the Ministry of Energy, Power Division is urged to conduct a thorough study to identify the root causes of this downward trend in demand.
 - The operation of power plants outside the economic merit order is causing significant financial strain and increasing the Electricity Purchase Price (EPP). The Ministry of Energy is advised to take immediate action to address the issue of merit order violations, ensuring that such events are prevented in the future to minimize their impact on Fuel Cost Adjustments (FCAs).
 - Given the forecasted low hydrology in the coming months, the Ministry of Energy, Power Division should formulate a comprehensive mitigation plan. This plan must prioritize the full utilization of cost-effective power sources such as nuclear, local (thar), and imported coal plants, while ensuring the transmission network effectively delivers this cheaper electricity to minimize the impact on consumers.
 - The Authority has taken serious notice of NTDC's repeated failure to complete transmission system projects within the designated timelines and budgets, as well as



2. 11.11.24



the consistent failure to meet deadlines. These delays not only compromise the reliability and security of the system but also adversely affect the financial stability of the power sector. In particular, the Authority is concerned with the delays in completing key grid and transmission line projects, including but not limited to the Lahore North Grid Station and SCADA systems etc. The Authority has directed NTDC to prioritize these projects and ensure their completion without any further delays.

27. In light of Ministry of Energy, Power Division letter dated 26.02.2025 regarding applicability of negative FCA to non-protected domestic and agriculture categories, the Authority during reconciliation of negative FCA's not passed on to the consumers from July 2024 till February 2025, with CPPA-G, PITC and XWDISCOs, observed that impact of such retained amounts works out as Rs.23 billion for the period July 2024 till February 2025. In past such retained amount was adjusted in the overall subsidy claims of XWDISCOs, however, owing to recent letter of MOE, the matter was deliberated upon.
28. In light of above, the Authority has decided to pass on the impact of such negative retained FCA's of Rs.23 billion to all consumers (except life line and protected domestic category) for a period of three (03) month i.e. April to June 2025. The benefit of Rs. 23 billion shall be passed on to these consumers @ Rs.0.90/kWh, based on projected sales from April to June 2025, as per the notified tariff excluding the sales of life line and protected consumers. The impact of any under/over recovery of the allowed amount shall be made part of PYA by XWDISCOs in their upcoming tariff petitions.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

My additional note is attached.

Rafique Ahmed Shaikh
Member

Engr. Maqsood Anwar Khan
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



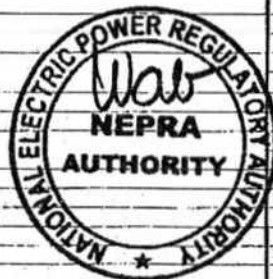
Generation Source	GWh	%	Mlns. Rs.	Rs./kWh
Hydel	1,883	27.12%	-	-
Coal - Local	1,043	15.02%	14,377	13.7799
Coal - Imported	108	1.56%	2,047	18.9049
HSD	-	0.00%	-	-
RFO	-	0.00%	-	-
Gas	716	10.32%	9,570	13.3572
RLNG	980	14.11%	21,904	22.3458
Nuclear	1,847	26.59%	3,379	1.8292
Import Iran	30	0.43%	838	28.2822
Mixed	-	0.00%	-	-
Wind	174	2.50%	-	-
Baggasse	79	1.14%	471	5.9679
Solar	85	1.22%	-	-
Energy Generated	6,945	100%	52,585	7.5713
Previous Adjustment		-0.46%	3,945	0.5680
Sale to IPPs	(32)	0.00%	(1,672)	-
Transmission Losses	(247)	-3.56%	-	0.2939
Net Delivered to DISCOs	6,666	95.98%	54,858	8.2292



note 29

CENTRAL POWER PURCHASING AGENCY (CPPA)
Energy Procurement Report (Provisional)
For the Month of February 2025

S.No.	Power Producers	Fuel	Energy KWh	Fuel Charges Rs.	Prev. Adjustment in Fuel Cost (Rs.)	Prev. Adjustment in VOM (Rs.)	Total Energy Cost (Rs.)
			A	B	E	F	K+J
1	Hydel						
i	WAPDA	Hydel	1,718,190,888	-	-	(2)	148,445,302
ii	Jagran	Hydel	844,690	-	-	39,070,114	41,257,861
iii	Pehruse	Hydel	-	-	-	-	-
iv	Malakand-II SHYDO	Hydel	2,903,440	-	-	133,072,262	134,453,428
v	Larab	Hydel	40,039,840	-	-	-	38,898,705
vi	Star Hydro	Hydel	-	-	-	2,290,185	2,757,822
vii	Head Maralla	Hydel	-	-	-	-	-
viii	Noelam Jhelum	Hydel	-	-	-	-	-
ix	Tarbela Ext. 4	Hydel	-	-	-	-	-
x	Mirz Power Limited	Hydel	3,948,680	-	-	-	766,439
xi	Daral Kwar HPP	Hydel	2,891,350	-	-	28,938,999	20,638,631
xii	Karot Power Company (Pvt.) Limited	Hydel	58,598,700	-	-	48,035,651	68,879,208
xiii	Razoria Hydro Power Complex	Hydel	-	-	-	-	-
xiv	S K Hydro (Private) Limited	Hydel	44,653,700	-	-	10,428,524	17,260,540
	Hydel Total:		1,871,871,088	-	-	261,835,733	482,257,736
2	GENCO-II ***						
	Gudda CC Block 1 (CC)	Gas	-	-	-	-	-
	Central Block 2 (CC)	Gas	-	-	-	-	-
	Gudda (CC) Block-2	Gas	-	-	-	-	-
	Block 3 (unit 384)	Gas	-	-	-	-	-
	Guddu 747 (CC)	Gas	168,368,000	1,825,125,308	(0)	0	2,013,149,797
	Central Total		168,368,000	1,825,125,308	(0)	0	2,013,149,797
12	Uch	Gas	325,631,000	4,222,130,814	(3,233)	(5,808)	4,464,228,822
14	Liberty	Gas	82,062,900	1,726,100,000	-	-	1,789,969,946
16	Chashma Nuclear	Nucl.	202,477,000	410,884,099	1,240,274,327	-	1,650,858,426
17	Chashma Nuclear-II	Nucl.	209,451,000	435,448,628	-	-	435,448,629
18	Chashma Nuclear-III	Nucl.	210,393,000	361,960,117	-	-	361,960,117
19	Chashma Nuclear-IV	Nucl.	210,405,000	464,769,367	817,272,278	-	1,272,041,645
20	Karachi Nuclear Power Plant-Unit-3	Nucl.	818,062,000	1,097,492,893	(5,202,596)	-	1,092,290,997
21	Karachi Nuclear Power Plant-Unit-3	Nucl.	396,149,000	618,150,900	(3,078,065)	-	615,072,835
22	Tarapur Iran	Import	29,631,825	838,052,790	(9,820,737)	-	828,232,053
Sub-Total:			2,264,252,725	10,164,789,409	2,039,441,974	(5,808)	12,510,202,370
1	Attock-Gen	RFO	-	-	-	-	-
2	Adas Power	RFO	-	-	-	-	-
3	Nisat Power	RFO	-	-	1,248,173	0	1,248,173
4	Foundation Power	Gas	39,827,346	358,792,342	(13,306,569)	-	393,888,627
5	Orient	RLNG	4,550,218	120,044,084	-	-	123,461,897
6	Nisat Chumian	HSD	-	-	-	-	-
7	Self Power	RFO	-	-	1,076,206	0	1,076,206
		RLNG	-	-	-	-	-
		HSD	-	-	-	-	-
8	Engro Energy	Gas	64,821,936	668,886,493	(4,459,950)	-	735,824,938
		HSD	-	-	-	-	-
9	Sapphire Power	RLNG	-	-	-	-	-
		HSD	-	-	-	-	-
10	Hubco Narowal	RFO	-	-	648,221	(1)	648,220
11	Liberty Power	RFO	-	-	112,449	(0)	112,448
12	Halmore	RLNG	3,361,968	89,486,621	-	-	93,783,638
		HSD	-	-	-	-	-
13	Uch-II	Gas	65,775,565	789,212,486	(91,005)	(1)	809,381,984
14	JDW-II	Bagasse	13,540,700	81,003,176	-	-	100,168,683
15	JDW-III	Bagasse	13,537,120	80,981,759	-	-	100,142,198
16	RYK	Bagasse	12,469,700	74,596,239	458,992	107,422	92,810,266
17	Chindot Power	Bagasse	21,814,340	130,497,745	-	-	164,803,319
18	Fatma Energy	Bagasse	-	-	-	-	-
		Coal	-	-	-	-	-
19	Hanza Sugar Mills	Bagasse	-	-	-	-	-
20	Almole Industries Limited	Bagasse	3,080,256	18,426,707	-	-	22,766,501
21	Chansar Energy Limited	Bagasse	-	-	-	-	-
21-A	Shahaj Sugar Mills	Bagasse	2,587,319	14,350,824	-	-	16,361,599
22	China Hub Power (Pvt.) Ltd	Coal-Imported	108,268,500	2,845,805,168	-	686,324,914	2,805,614,878
23	Engro PowerGen Thar TPS	Coal-Local	187,721,400	3,439,931,009	-	(1,820,526)	3,724,865,549
24	Layyah Sugar Mills	Bagasse	11,854,370	78,915,212	-	-	87,893,887
25	ISATP	RLNG	447,345,600	10,134,361,964	(371,770,283)	-	9,819,341,579



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CENTRAL POWER PURCHASING AGENCY (CPPA)
Energy Procurement Report (Provisional)
For the Month of February 2025

S.No.	Power Producers	Fuel	Energy KWh	Fuel Charges Rs.	Prev. Adjustment in Fuel Cost (Rs.)	Prev. Adjustment in VO&M (Rs.)	Total Energy Cost (Rs.)
25A		HSD					
26	Haveli Bahadur Shah	RLNG	135,568,930	3,005,852,858	(742,533,173)		2,317,533,400
24A		HSD					
27	Huaneng Shandong Ruyi Energy (Pvt) Ltd	Coal- Imported			69,934,035	(0)	69,934,035
28	Gulf Power Gen	RFO					
29	Restman	RFO					
30	Balochi	RLNG	372,059,000	8,130,799,018	(182,264,917)	67,355	8,114,586,976
28A		HSD					
31	Port Qasim	Coal- Imported			514,072,838	(39)	514,072,899
32	Lucky Electric Power Company Limited	Coal- Imported			2,352,225,070	(23,894,468)	2,328,330,602
33	Punjab Thermal Power Private Limited	RLNG	17,362,300	423,843,671	491,314,634		920,504,157
		HSD					
34	Thar Energy Limited	Coal- Local	45,805,000	1,479,889,632	(957,812)	5,215,881	1,532,155,921
35	Thar Coal Block-1 Power Generation Company (Pvt) Limited	Coal- Local	677,100,800	7,560,098,472	(212,119,311)	672,511,333	8,478,818,026
36	ThalHove Power Thar (Pvt.) Ltd	Coal- Local	132,666,500	1,905,597,675	1,920,679	85,514,588	2,132,080,699
Sub-Total:			2,371,118,871	40,595,380,863	1,905,516,376	1,424,020,848	45,603,621,105
IPP's Total:-			4,635,381,596	50,760,170,272	3,944,958,351	1,424,020,848	58,113,823,476
4	Others						
1	TPS-Quetta	Gas					
2	Zorlu	Wind	4,433,140				
3	PFCEL	Wind	3,654,170				
4	TGF	Wind	3,782,600				
5	Foundation	Wind	3,949,320				
6	Saphire Wind Power	Wind	3,880,683				
7	Yousang Energy Ltd.	Wind	4,290,770				
8	Metro Wind Power	Wind	5,523,660				
9	Gul Ahmad Wind Power	Wind	4,585,750				
10	Master Wind Power	Wind	3,483,282				
11	Tenaga General	Wind	4,108,470				
12	Tapal Wind	Wind	2,094,770				
13	Hydrochina Dawood Power (Private) Limited	Wind	3,950,440				
14	SEDL Wind	Wind	4,833,004				
15	UEPL Wind	Wind	7,211,442				
16	Quid-e-Azam Solar Park	Solar	12,043,390				
17	Appollo Solar Park	Solar	12,526,180				
18	Best Green Energy	Solar	12,441,020				
19	Crest Energy	Solar	12,833,740				
20	Hareppa	Solar	1,969,000				
21	AJ Solar	Solar	1,304,795				
22	AEP Wind	Wind	6,361,618				
23	Jhampir Wind	Wind	4,604,140				
24	HAWA Wind	Wind	4,817,370				
25	TGT	Wind	4,190,588				
26	TGS	Wind	3,902,132				
27	Tricon Bealon-A	Wind	5,450,512				
28	Tricon Bealon-B	Wind	5,243,330				
29	Tricon Bealon-C	Wind	5,473,528				
30	ZEPHYR Wind	Wind	5,875,773				
31	Foundation Wind Energy-4 Limited	Wind	4,807,520				
32	Master Green Energy Limited	Wind	4,277,520				
33	Lucky Renewables (Private) Limited	Wind	4,406,130				
34	ACT2 DIN Wind (Pvt) Ltd.	Wind	4,779,210				
35	Artistic Wind Power (Pvt) Ltd.	Wind	5,060,330				
36	Indus Wind Energy Ltd.	Wind	6,449,410				
37	Lakeside Energy Limited	Wind	5,451,270				
38	Liberty Wind Power-4 Ltd.	Wind	4,751,780				
39	DIN Energy Ltd.	Wind	5,123,910				
40	Gul Ahmad Electric Limited	Wind	6,165,040				
41	Atlas Solar Limited	Solar	12,910,600				
42	Liberty Wind Power-5 (Pvt.) Ltd.	Wind	4,850,630				
43	NASDA Green Energy Limited	Wind	5,229,270				
44	Metro Wind Power Limited	Wind	7,884,970				
45	Hellas Power Limited	Solar	5,239,387				
46	Morillon Energy Limited	Solar	6,347,874				
47	HNDS Energy Limited	Solar	6,308,455				



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CENTRAL POWER PURCHASING AGENCY (CPPA)
Energy Procurement Report (Provisional)
For the Month of February 2025

S.No.	Power Producers	Fuel	Energy KWh	Fuel Charges Rs.	Prev. Adjustment in Fuel Cost (Rs.)	Prev. Adjustment in VOLL (Rs.)	Total Energy Cost (Rs.)
45	Net Metering Net Exported units	Solar	-	-	-	-	-
46	SPPs	Mixed	-	-	-	-	-
	Sub-Total:		258,252,803				
	G-Total:		6,933,873,587	52,585,295,578	3,944,958,351	1,685,856,582	60,609,231,008
Summary							
1	Hydel		1,871,871,088	-	-	261,835,733	482,257,736
2	Coal- Local		1,043,293,700	14,376,514,789	(211,156,444)	761,421,273	15,867,920,194
3	Coal- Imported		108,288,800	2,046,805,166	2,936,232,042	662,430,408	5,720,852,414
4	HSD		-	-	-	-	-
5	F.O.		-	-	3,085,048	(0)	3,085,048
6	Gas		716,486,750	9,570,287,451	(17,860,787)	(5,809)	10,206,043,914
7	RLNG		980,248,016	21,904,387,916	(805,243,738)	67,355	21,489,211,448
8	Nuclear		1,846,937,000	3,378,505,805	2,049,266,944	-	5,427,771,749
9	Import from Iran		29,631,825	838,052,790	(9,820,737)	-	828,232,053
10	Wind Power		173,537,462	-	-	-	-
11	Solar		84,715,441	-	-	-	-
12	Bagsasa		78,883,805	470,771,662	458,992	107,422	583,756,453
	Mixed		-	-	-	-	-
Totals For The month			6,933,873,587	52,585,295,578	3,944,958,351	1,685,856,582	60,609,231,008
Prev. Adjustments :			(10,289,823)	-	-	-	-
GRAND TOTALS :			6,923,583,764	52,585,295,578	3,944,958,351	1,685,856,582	60,609,231,008

Energy Cost (Rs.)	56,530,253,928
Cost not chargeable to DISCOs (Rs.)	1,672,313,111
EPP (Chargeable) (Rs.)	54,857,940,817
Energy Sold (KWh)	6,666,259,552
Avg. Rate (Rs./KWh)	8.2292

Reference Rate (Rs./KWh)	8.5276
FCA Rate Current month (Rs./KWh)	(0.2984)

made 29



Additional Note of Member (Technical) – FCA: February 2025

- The utilization of thermal power plants was around 24% in February 2025, while the HVDC system operated at just 23% during the same period. This underutilization is adversely impacting consumers.
- Due to the Guddu 747 MW plant operating in open cycle mode, the financial loss for February 2025 amounted to Rs. 0.6 billion, with the cumulative loss for FY 2024-25 reaching Rs. 5.7 billion.
- Due to reduced generation from the Guddu 747 MW plant operating in open cycle mode, the system had to rely on costlier fuel plants, resulting in a financial loss of Rs. 22 billion for February 2025. The cumulative loss since the outage has reached Rs. 107 billion.
- Due to the outage of the 969 MW Neelum Jhelum hydro power plant, reliance on costlier fuel plants led to a financial loss of Rs. 0.8 billion in February 2025. The cumulative loss for FY 2024-25 has reached Rs. 23.7 billion.
- System constraints and contractual obligations in February alone resulted in losses of Rs. 1.98 billion, contributing to a total impact of Rs. 11.69 billion over the first eight months of FY 2024-25.

These inefficiencies demand immediate corrective actions to optimize asset utilization, reduce costs, enhance reliability, and minimize financial losses. In my opinion, the rehabilitation of the Guddu and Neelum Jhelum plants is progressing too slowly, and urgent repairs and restoration are needed for these facilities. Furthermore, the South-North transmission constraint must be urgently addressed, as it is limiting the effective utilization of cheaper generation in the south and contributing to the underutilization of the HVDC line. Swift action from all relevant stakeholders is essential.

12/10/25



National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 03rd day of April, 2025

S.R.O. 486 (I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **February 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for February 2025	Rs.8.0635/kWh
Corresponding Reference Fuel Charge Component	Rs.8.5276/kWh
National Avg. Uniform FCA for February 2025 - Decrease	(Rs.0.4641/kWh)

3. The Authority has decided that adjustment (Rs.0.4641/kWh) as referred in the preceding paragraph;
- Shall be applicable to all the consumer categories except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs shall reflect the fuel charges adjustment in respect of **February 2025** in the billing month of **April 2025**.
 - Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **February 2025**. In case any bills of **April 2025** are issued before the notification of this decision, the same may be applied in subsequent month.
 - Terms & Conditions of Winter Demand Initiative decision dated 06.12.2024 needs to be taken into account, if applicable for the instant FCA.
 - While effecting the Fuel Adjustment Charges, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

4. Additionally, the Authority has decided to pass on the impact of negative retained FCAs of Rs.23 billion to all consumers (except life line and protected domestic category) for a period of three (03) months i.e. April to June 2025. The benefit of Rs.23 billion shall be passed on to these consumers @ Rs.0.90/kWh, worked out on projected sales from April to June 2025, as per the notified tariff excluding the sales of life line and protected consumers. The impact of any under/over recovery of the allowed amount shall be made part of PYA by XWDISCOs in their upcoming tariff petitions.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No: PPDCL/MEPCO/PHPP/Jan & Feb -2025

Invoice Date: 05/02/2025

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF Jan & Feb-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount Rs.	Remarks
1	Total Units (kWh) delivered from 01.1.2025 to 28.02.2025	59	266,201	16.6480	4,431,714	As per EPA Tariff
Total Energy Price of Units delivered		59	266,201		4,431,714	

Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of Jan & Feb-25 (Annexure-A)
- 2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL





PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025
Fax: 9211987

OFFICE OF THE
Dy: GM(F)/FINANCE DIRECTOR
PESCO, PESHAWAR

No: 1795 /FD/PESCO/CP&C

Dated: 11 /04/2025

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/I,
ISLAMABAD.

Subject: **APPLICATION FOR 3RD QUARTER ADJUSTMENT FOR FY 2024-25**
(DISTRIBUTION LICENSE NO. 07/DL/2023 DATED 09TH MAY, 2023 &
SUPPLIER LICENSE NO. SOLR/07/2023 DATED 27TH DEC, 2023).

Dear Sir,

In furtherance of notified tariff vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, along with determination on account of 2nd Quarter Periodic Adjustments for FY 2024-25 determined by NEPRA on 27-03-2025 notified vide SRO No. 488(I)/2025 dated 03-04-2025. PESCO is submitting this application for the Quarterly Tariff Adjustment of 3rd Quarter for FY 2024-25, based on notified FCA for the months of Jan & Feb, 2025 and provisional FCA data for Mar, 2025 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, relating to:

- i. the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- ii. the impact of T&D losses on the component of PPP per the notified tariff; and
- iii. Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 3rd Quarterly Adjustment for FY 2024-25 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustment for FY 2024-25 (enclosed as Annex-A along with supporting documents) per the current notified tariff vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,



**DY: GM(F)/FINANCE DIRECTOR
PESCO**

Enclosed:

1. Application for 3rd Quarterly Adjustment for FY 2024-25.
2. Calculation Sheet of Quarterly Tariff Adjustment of 3rd QTR of FY 2024-25.
3. Board Resolution.

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY,
ISLAMABAD

**Application for Quarterly Tariff Adjustments for
3rd Quarter of FY 2024-25**

per Notified Tariff vide SRO No. 1032(I)/2024 dated 12-07-2024 as a consequence of
NEPRA Determinations dated June 14, 2024

**THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO)
WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS**

DY: GM(F)/FINANCE DIRECTOR, MR. YASER NASEEM

1. Petitioner

1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2023 dated 09-05-2023 granted by NEPRA (the Distribution License). NEPRA has also granted Electric Power Supply License (Supplier License) to PESCO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/O7/2023 dated 27-12-2023.

2. Applicable Tariff

2.1 PESCO being a distribution licensee of NEPRA, had filed a Multi-Year Tariff Petition for the Determination of its Consumer End Tariff for FY 2020-21 to FY 2024-25 on 03-06-2021 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) and NEPRA issued determinations on 02-06-2022 respectively and notified by GoP dated 25-07-2022. Currently, PESCO is charging Consumer End Tariff of FY 2020-21 to FY 2024-25 (Case # NEPRA/TRF-564/PESCO-2021 & Case # NEPRA/TRF-565/PESCO-2021) as determined on 02-06-2022.

2.2 Further, Annual Adjustment / Indexation of Distribution Margin for FY 2024-25 along-with Prior Year Adjustment under Multiyear Tariff Regime was filed on 28-02-2024. The Authority has issued its decision on PESCO indexation application for FY 2024-25 on 14-06-2024, whereas, PESCO filed a Motion for Leave for Review on the said decision on 28-06-2024, against which the Authority's decision on the PESCO's request is awaited.

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2.3 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of PESCO for the FY 2020-21 to FY 2024-25 and the said Tariff Determinations of PESCO (including PPP adjustment for FY 2022-23) was notified vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022 effective to recover the cost from consumers of PESCO. Similarly, the monthly adjustments being notified by the Authority are based thereon.

2.4 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 1032(I)/2024 dated 12-07-2024 provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

- a) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- b) the impact of T&D losses on the component of PPP per the notified tariff; and
- c) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

2.5 In furtherance of current notified tariff vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, PESCO is submitting this application for Quarter Adjustments for 3rd Quarter of FY 2024-25 in aggregate amounting to **Rs. (2,662) Million**, which may be passed on by way of **Rs. (0.81) per unit** (for the next 03 months). This quarterly adjustment of PPP for the 3rd Quarter of FY 2024-25 (Jan-Mar), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism. The requisite details along with Board Resolution and Affidavit is attached herewith.

2.6 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 3rd Quarter of FY 2024-25 may also be adopted. This would also be in line with

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the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 3rd Quarter of FY 2024-25 per the current notified tariff vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, in aggregate amounting to **Rs. (2,662) Million**, which may be passed on by way of **Rs. (0.81) per unit** (for the next 03 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,



**DY: GM(F)/FINANCE DIRECTOR
PESCO**

Peshawar Electric Supply Company (PESCO) FY 2024-25		PESCO QTA Request			
		Jan-25	Feb-25	Mar-25	TOTAL
Units Purchased (Gross)	CPPA-G	1,037	862	900	2,798
	Net-metering	2.91	4.60	7.31	14.81
	Total	1,040	867	907	2,813
	T&D losses	19.26%	19.26%	19.26%	
	Units Lost	200	167	175	542
Incremental Units	Purchases	21	20	-	41
Incremental Units	Sales	17	16	-	33
Net Purchases		1,019	847	907	2,772
Gross units to be sold at allowed T&D		839	700	732	2,271
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	13.0100	8.5276	9.2560	
	Actual (NEPRA Monthly FCA Decision)	10.9636	8.1835	9.2251	
	FCA (NEPRA Monthly FCA Decision)	(2.0464)	(0.3441)	(0.0309)	
FCA still to be passed on		(410)	(57)	(5)	(473)
Variable O&M	Reference (Annex IV notified Tariff)	0.6064	0.3927	0.4800	
	Actual	0.5149	0.6119	0.5258	
	Amount Recovered Net Purchases	616	331	432	1,379
	Actual Invoiced cost by CPPA-G	534	527	473	1,534
	Under / (Over) Recovery	(82)	197	41	156
Capacity	Reference (Annex IV notified Tariff)	18.5904	19.0681	16.7782	
	Actual Calculated	18.3896	16.9993	15.3414	
	Amount Recovered Net Purchases	18,940	16,147	15,215	50,302
	Actual Invoiced cost by CPPA-G	19,119	14,732	13,912	47,763
	Under / (Over) Recovery	179	(1,415)	(1,303)	(2,539)
UoS (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.4845	1.5789	1.3612	
	Actual Calculated	1.5322	1.5975	1.8968	
	Amount Recovered Net Purchases	1,508	1,330	1,224	4,062
	Actual Invoiced cost by CPPA-G	1,588	1,377	1,706	4,672
	Under / (Over) Recovery	80	47	482	610
Total Under / (Over) recovered		(233)	(1,228)	(785)	(2,246)
Recovery of Fixed cost Incremental Units		(168)	(248)	-	(416)
QUARTERLY ADJUSTMENT		(400)	(1,476)	(785)	(2,662)

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PESHAWAR ELECTRIC SUPPLY COMPANY

Phone No. 091-9210226

Fax No. 091-9223136

Email: sec.pesco@gmail.com

Office of the

Company Secretary PESCO

Room No.158 Wapda House,

Shamli Road, Peshawar

No. 158 / Co:Sec

Dated 28 /01/2022

BOARD RESOLUTION

Board of Directors PESCO through circulation Resolved to authorize Chief Executive Officer and the Officers of PESCO to File Multi Year Tariff Petition, Review Motion (if required) and subsequent adjustments/ details etc with NEPRA (Separately for two licensed activities i.e. Distribution Business and Supply Business) for the period from FY 2020-21 to FY 2024-25.

He along with other officers of the company are hereby authorized to sign individually or jointly the necessary documents, appear before the Authority when needed and do all acts necessary for completion and processing of application.

Certified True Copy

COMPANY SECRETARY

PESCO

Dated 28-01-2022



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/1163-72

Dated: 17-Feb-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JANUARY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of January-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)

Summary of Transfer Charges

For the month of January-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,036,742,413
MDI (kw)	2,690,814

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	12,381,555,163
General Sales Tax (ETC-1)	Annx: A	2,228,679,929
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,367,639,445
Capacity Transfer Charges (CTC)	Annx: B	17,491,929,891
NTDC's Use of System Charges	Annx: C	633,148,534
PMLTC Transmission Service Charges	Annx: D	954,255,121
Market Operations Fee	Annx: E	5,543,077
Sales Tax (MOF)	Annx: E	831,462

Total Transfer Charges

35,063,582,622

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Settlement Period	January-2025
Advice No	ES/PES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	1,036,742,413
Kvarh	
MDI (kw)	2,690,814

Energy Transfer Charge	GST @ 18 %	11.942750		12,381,555,163
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Total Transfer Charge	12,381,555,163
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GST	2,228,679,929
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Payable within Due Date	14,610,235,092
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Settlement period	January-2025
Advice No	ES/PES-Jan-25
Advice Date	31-01-25
Issue Date	17-02-25
Due Date	Immediate

Description	
Energy (kWh)	1,036,742,413
MDI (kw)	2,690,814

Capacity Transfer Charges	6,500.609069	17,491,929,891
Energy Transfer Charges	1.319170	1,367,639,445
Total Transfer Charges		18,859,569,337

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,548,318,161. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Billing Month	January-2025
Invoice No	MOF/PESCO-Jan-25
Invoice date	31-01-25
Issue date	17-02-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JANUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,690,814	2.06	5,543,077	831,462	6,374,538


Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	January-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-01/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	07-02-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	890,471,961	2,980,197	235.30	701,240,354
2	GEPCO	2972920-3	703,384,576	2,016,660	235.30	474,520,098
3	HESCO	3016682-9	255,944,798	1,324,428	235.30	311,637,908
4	IESCO	2748840-3	863,652,538	2,174,656	235.30	511,696,557
5	LESCO	3041094-7	1,541,141,259	4,778,560	235.30	1,124,395,168
6	MEPCO	3011207-9	901,341,819	2,759,606	235.30	649,335,292
7	PESCO	2228080-4	1,036,742,413	2,690,814	235.30	633,148,534
8	QESCO	3044052-1	415,415,670	1,182,898	235.30	278,335,899
9	SEPCO	3801689-3	185,407,077	549,666	235.30	129,336,410
10	TESCO	3557321-0	150,672,547	622,250	235.30	146,415,425
Total			6,944,174,658	21,079,735	-	4,960,061,645

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,960,061,645
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,960,061,645

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	8,092,636,800
GST	As per GOP Decision		-
Total			8,092,636,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	1,048,204,131
2	GEPCO	703,384,576	2,016,660	8.765%	709,305,909
3	HESCO	255,944,798	1,324,428	5.756%	465,831,923
4	HESCO	863,652,538	2,174,656	9.452%	764,876,752
5	LESCO	1,541,141,259	4,778,560	20.769%	1,680,729,942
6	MEPCO	901,341,819	2,759,606	11.994%	970,617,180
7	PESCO	1,036,742,413	2,690,814	11.695%	946,421,445
8	QESCO	415,415,670	1,182,898	5.141%	416,052,553
9	SEPCO	185,407,077	549,666	2.389%	193,330,230
10	TESCO	150,672,547	622,250	2.704%	218,859,700
11	K-Electric	871,438,000	1,928,810	8.383%	678,407,035
Total		7,815,612,658	23,008,545	100%	8,092,636,800

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

January 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC-TSC/2025-01/ PassThrough-01
Issue Date	07-02-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2023 to 31st Aug 2024 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,984,000
Total			66,984,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	890,471,961	2,980,197	12.953%	8,676,147
2	GEPCO	703,384,576	2,016,660	8.765%	5,871,034
3	HESCO	255,944,798	1,324,428	5.756%	3,855,763
4	IESCO	863,652,538	2,174,656	9.452%	6,331,003
5	LESCO	1,541,141,259	4,778,560	20.769%	13,911,660
6	MEPCO	901,341,819	2,759,606	11.994%	8,033,948
7	PESCO	1,036,742,413	2,690,814	11.695%	7,833,676
8	QESCO	415,415,670	1,182,898	5.141%	3,443,731
9	SEPCO	185,407,077	549,666	2.389%	1,600,224
10	TESCO	150,672,547	622,250	2.704%	1,811,535
11	K-Electric	871,438,000	1,928,810	8.383%	5,615,279
Total		7,815,612,658	23,008,545	100%	66,984,000

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/

Dated: 17-Mar-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF FEBUARY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of Febuary-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)

Summary of Transfer Charges

For the month of February-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	862,054,820
MDI (kw)	2,369,498

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annex: A	9,534,562,319
General Sales Tax (ETC-1)	Annex: A	1,716,221,218
Energy Transfer Charges-Non-GST (ETC-2)	Annex: B	(1,342,972,909)
Capacity Transfer Charges (CTC)	Annex: B	13,933,926,418
NTDC's Use of System Charges	Annex: C	557,542,879
PMLTC Transmission Service Charges	Annex: D	822,015,861
Market Operations Fee	Annex: E	4,881,166
Sales Tax (MOF)	Annex: E	732,175

Total Transfer Charges

25,226,909,128

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Settlement Period	February-2025
Advice No	ES/PES-Feb-25
Advice Date	28-02-25
Issue Date	17-03-25
Due Date	Immediate

Description	
Energy (kWh)	862,054,820
Kvarh	
MDI (kw)	2,369,498

Energy Transfer Charge	GST @ 18 %	11.060274		9,534,562,319
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Total Transfer Charge	9,534,562,319
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GST	1,716,221,218
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Payable within Due Date	11,250,783,537
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Settlement period	February-2025
Advice No	ES/PES-Feb-25
Advice Date	2/28/2025
Issue Date	3/17/2025
Due Date	Immediate

Description	
Energy (kWh)	862,054,820
MDI (kw)	2,369,498

Capacity Transfer Charges	5,880.539430	13,933,926,418
Energy Transfer Charges	(1.557874)	(1,342,972,909)
Total Transfer Charges		12,590,953,510

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 674,403,694. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

**Market Operations (Agency) Fee Invoice**
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Billing Month	February-2025
Invoice No	MOF/PESCO-Feb-25
Invoice date	2/28/2025
Issue date	3/17/2025
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF FEBRUARY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,369,498	2.06	4,881,166	732,175	5,613,341

Manager Finance (B&R)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G February 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	February-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-02/01
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,		Issue Date	07-03-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	776,961,536	2,892,877	235.30	680,693,958
2	GEPCO	2972920-3	586,547,477	1,998,316	235.30	470,203,755
3	HESCO	3016682-9	246,654,558	1,201,768	235.30	282,776,010
4	IESCO	2748840-3	683,567,331	1,719,192	235.30	404,525,878
5	LESCO	3041094-7	1,278,867,945	3,745,664	235.30	881,354,739
6	MEPCO	3011207-9	765,842,034	2,643,038	235.30	621,906,841
7	PESCO	2228080-4	862,054,820	2,369,498	235.30	557,542,879
8	QESCO	3044052-1	364,645,147	1,353,750	235.30	318,537,375
9	SEPCO	3801689-3	149,639,050	497,750	235.30	117,120,575
10	TESCO	3557321-0	129,283,654	619,230	235.30	145,704,819
Total			5,844,063,552	19,041,083	-	4,480,366,829

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,480,366,829
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,480,366,829

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC-TSC/2025-02/01
Issue Date	07-03-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,309,478,400
GST		As per GOP Decision	
Total			7,309,478,400

Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	776,961,536	2,892,877	13.730%	1,003,584,209
2	GEPCO	586,547,477	1,998,316	9.484%	693,247,028
3	HESCO	246,654,558	1,201,768	5.704%	416,912,087
4	IESCO	683,567,331	1,719,192	8.159%	596,414,553
5	LESCO	1,278,867,945	3,745,664	17.777%	1,299,429,338
6	MEPCO	765,842,034	2,643,038	12.544%	916,911,159
7	PESCO	862,054,820	2,369,498	11.246%	822,015,861
8	QESCO	364,645,147	1,353,750	6.425%	469,637,017
9	SEPCO	149,639,050	497,750	2.362%	172,677,248
10	TESCO	129,283,654	619,230	2.939%	214,820,558
11	K-Electric	822,196,000	2,028,820	9.629%	703,829,342
	Total	6,666,259,552	21,069,903	100%	7,309,478,400

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 896

Dated: 11-Apr-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MARCH-2025.**

Pursuant to clause 6 of CPGA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of March-2025 for further necessary action please.

D.A. (As Above)


Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)
Summary of Transfer Charges
For the month of March-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	899,532,000
MDI (kw)	3,012,804

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,960,309,520
General Sales Tax (ETC-1)	Annx: A	1,432,855,714
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,205,384,635
Capacity Transfer Charges (CTC)	Annx: B	12,585,598,447
NTDC's Use of System Charges	Annx: C	708,912,781
PMLTC Transmission Service Charges	Annx: D	1,004,979,230
Market Operations Fee	Annx: E	6,206,376
Sales Tax (MOF)	Annx: E	930,956

Total Transfer Charges

24,905,177,660

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO)
Mini Wapda House, Shami Road, Peshawar

GST No 21-00-2716-001-46

Settlement Period	March-2025
Advice No	ES/PES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	899,532,000
Kvarh	
MDI (kw)	3,012,804

Energy Transfer Charge	GST @ 18 %	8.849390		7,960,309,520
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Total Transfer Charge	7,960,309,520
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GST	1,432,855,714
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Payable within Due Date	9,393,165,234
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Manager Finance (B & R)

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO)
Mini Wapda House, Shami Road, Peshawar

GST No 21-00-2716-001-46

Settlement period	March-2025
Advice No	ES/PES-Mar-25
Advice Date	31-03-25
Issue Date	11-04-25
Due Date	Immediate

Description	
Energy (kWh)	899,532,000
MDI (kw)	3,012,804

Capacity Transfer Charges	4,177.370465	12,585,598,447
Energy Transfer Charges	1.340013	1,205,384,635
Total Transfer Charges		13,790,983,082

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,129,289,874. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Billing Month	March-2025
Invoice No	MOF/PESCO-Mar-25
Invoice date	31-03-25
Issue date	11-04-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MARCH-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
3,012,804	2.06	6,206,376	930,956	7,137,333

Manager Finance (B&R)

**NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED**

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	March-25
	Invoice No.	UoSC/2025-03/01
	Issue Date	08-04-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,005,595,530	2,782,336	235.30	654,683,661
2	GEPCO	2972920-3	684,940,000	1,877,072	235.30	441,675,042
3	HESCO	3016682-9	404,121,528	1,620,856	235.30	381,387,417
4	IESCO	2748840-3	677,858,246	1,622,802	235.30	381,845,311
5	LESCO	3041094-7	1,557,503,921	4,297,892	235.30	1,011,293,988
6	MEPCO	3011207-9	1,120,529,213	3,357,432	235.30	790,003,750
7	PESCO	2228080-4	899,532,000	3,012,804	235.30	708,912,781
8	QESCO	3044052-1	414,380,618	1,271,284	235.30	299,133,125
9	SEPCO	3801689-3	221,452,577	933,838	235.30	219,732,081
10	TESCO	3557321-0	146,074,345	647,680	235.30	152,399,104
Total			7,131,987,978	21,423,996	-	5,041,066,260

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,041,066,260
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,041,066,260

Payable to :	National Transmission and Despatch Company Limited
Title of account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

March 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad
GST No. : 32-77-8761-137-50

Billing Month	March-25
Invoice No.	PMLTC-TSC/2025-03/01
Issue Date	08-04-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,979,846,400
Less: Diff. TSP (Jan-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(112,790,400)
Less: Diff. TSP (Feb-25) due to decreased in NEPRA Tariff from Rs. 2.7193/kWh to Rs. 2.6814/kWh			(101,875,200)
GST		As per GOP Decision	
Total			7,765,180,800
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,005,595,530	2,782,336	11.952%	928,102,157
2	GEPCO	684,940,000	1,877,072	8.063%	626,133,785
3	HESCO	404,121,528	1,620,886	6.963%	540,667,967
4	IESCO	677,858,246	1,622,802	6.971%	541,317,093
5	LESCO	1,557,503,921	4,297,892	18.462%	1,433,645,267
6	MEPCO	1,120,529,213	3,357,432	14.423%	1,119,936,586
7	PESCO	899,532,000	3,012,804	12.942%	1,004,979,230
8	QESCO	414,380,618	1,271,284	5.461%	424,061,444
9	SEPCO	221,452,577	933,838	4.011%	311,499,784
10	TESCO	146,074,345	647,680	2.782%	216,046,231
11	K-Electric	981,961,390	1,855,060	7.969%	618,791,256
Total		8,113,949,368	23,279,056	100%	7,765,180,800

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and RE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore


By: GM Finance & R
NTDC



QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Phone # 081 – 9202211
Fax # 081 – 9201335

Office of the Chief Executive Officer
QESCO Zarghoon Road, Quetta.

No. 6291 /CEO/ QESCO /FD/CPC

Dated: 11-04-2025

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
Islamabad.

**Subject: APPLICATION FOR 3rd QUARTERLY ADJUSTMENT FOR FY 2024-25
(DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002)**

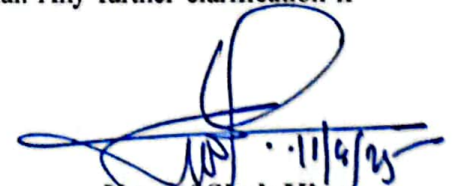
Dear Sir,

In furtherance of current notified tariff vide dated 13-07-2024, QESCO is submitting this application for the 3rd Quarterly Adjustments for FY 2024–25 pertaining to:

- (i) The capacity and transmission charges being passed on to QESCO as per the notified Transfer Pricing Mechanism;
The adjustment of Use of System Charges;
- (ii) Adjustment of Variable O&M charges passed on to QESCO per the notified Transfer Pricing Mechanism; and
- (iii) Impact of FPA on T&D losses.
- (iv) Over recovery of EPP on incremental units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process for the 3rd Quarterly Adjustments for FY 2024–25 may please also be adopted as the same would also be in line with the applicably methodology determined by the Authority and duly notified by Federal Government.

It is requested that the Authority may please consider the application to allow the 3rd Quarterly Adjustments for the FY 2024–25 as per the current notified tariff vide S.R.O No. dated 13-07-2024. The application is supported with all the requisite data and supporting material. Any further clarification if required may please be intimated.


Yousuf Shah Khan
Chief Executive Officer

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

QUETTA ELECTRIC SUPPLY COMPANY LIMITED



**APPLICATION FOR 3RD QUARTERLY ADJUSTMENTS FOR NOTIFIED
TARIFF VIDE SRO DATED 13TH JULY 2024**

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : QESCO HEADQUARTERS, ZARGHOON ROAD, QUETTA

PHONE # : 92-81-9202211

FAX # : 92-81-9201335

1. Petitioner

1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 – 98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. DL/08/2023 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 (Case # 4997 / CEO / FD / QESCO dated 16.03.2017). After conclusion of the proceedings, Determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/10292-10294 dated 6th July, 2018.

2.2 Tariff notified vide dated 13-07-2024 specifically provides for the Quarterly Adjustments on the basis of following limited scope:

- 2.3.1 The adjustments pertaining to the capacity and transmission charges;
- 2.3.2 The adjustment pertaining to the Use of System Charges;
- 2.3.3 Impact of FPA on T&D losses.
- 2.3.4 Over recovery of EPP on incremental units.

2.4 In furtherance of current notified tariff vide dated 13-07-2024, QESCO is submitting this application for the 3rd Quarterly Adjustments for FY 2024-25 in aggregate amounting to Rs. (2,238) Million. These quarterly adjustments of PPP for the 3rd quarter of FY 2024-25 being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the adjustment of Use of System Charges; (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units.

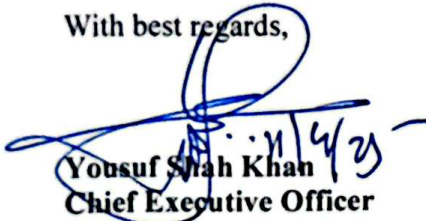
2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 3rd Quarterly Adjustments for FY 2024–25 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarterly Adjustments for the FY 2024–25 for the current notified tariff vide S.R.O dated 13-07-2024 in aggregate amounting to Rs. (2,238) Million.

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,


Yousuf Shah Khan
Chief Executive Officer

QUETTA ELECTRIC SUPPLY COMPANY QUARTERLY ADJUSTMENT DATA

	Rs in Million
1- Capacity Charges	Quarter-3
Reference as per QESCO notified tariff	24,586
Actual as per CPPA-G Invoice	22,397
Less / (Excess)	(2,289)
2- Use of System Charges	
Reference as per QESCO notified tariff	2,006
Actual as per CPPA-G Invoice	2,217
Less / (Excess)	211
3- Variable O&M Component of Energy Price	
Reference as per QESCO notified tariff	594
Actual as per CPPA-G Invoice	655
Less / (Excess)	61
4- Impact of FPA on T&D Losses	(133)
Over recovery of EPP on incremental units	(88)
Quarterly Adjustment Recoverable / (Excess)	(2,238)



SUKKUR ELECTRIC POWER COMPANY LIMITED

Office of the Finance Director

SEPCO Complex, 1st Floor, Local Board, Minara Road Sukkur

Phone: 071-9310970 / PBX: 071-9310982 / Fax: 071-9310980 / Email: fdsepco@yahoo.com

No. FD/SEPCO/CP&C/ 1432.35

11 / 04 / 2025

**The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1
Islamabad.**

**Subject: 3RD QUARTER (JANUARY-25 TO MARCH-25) TARIFF ADJUSTMENT
FOR THE FY 2024-25 SEPCO (LIECENSE # 21/DL/2011).**

Ref nce:

- i) Tariff Determination (Adjustment/Indexation) for the FY 2024-25 vide No. NEPRA/R/ADG/(Trf)/TRF-566 & TRF-567/SEPCO-2021/9215-21 dated 14-06-2024.
- ii) Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide S.R.O No. 1031(I)/2024 dt: 12th July, 2024.

Kindly, in pursuant to Authority's guidelines for Determination of Consumers - end Tariff (Methodology and Process-2015) and Determination (Indexation/ Adjustment) for the FY 2024-25, subsequently Notification by Ministry of Energy (Power Division) GoP referred at Sr. (ii). SEPCO is hereby submitting quarterly Adjustment for the period 3rd quarter (January-25 to March-25) of FY 2024-25 on account of the following: -

- i) Impact on Fuel Cost Adjustment.
- ii) Variable O&M of Energy
- iii) Capacity Charges
- iv) Use of System Charges (HVDC & NTDC) & MoF.
- v) Impact of Incremental Units

It is apprised that FCA for the month of March-25 has not been notified by the Authority, thus the Variable O&M and FCA for the Months of March-25 has been taken provisionally.

The detail calculation of above is attached as per **Annex-A**, for your perusal & further necessary action please.

D.A/As Above.

**FINANCE DIRECTOR
SEPCO, SUKKUR**

Copy To information: -

- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad
- Chief Financial Officer (PPMC), Evacue Trust Building, First Floor, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak- Secretariat, Islamabad.

Annex-A

Sukkur Electric Power Company

3rd Quarterly Adjustment FY 2024-25 (Jan-25 to Mar-25)

SEPCO		Unit	Jan-25	Feb-25	Mar-25	TOTAL
Units Purchased:-						
Units Purchased (Gross)	Actual	MkWh	192.79	159.17	235.39	587
	T&D losses	%	16.31%	16.31%	16.31%	16.31%
	Units Lost	MkWh	31.44	25.96	38.39	96
161						
Incremental Units	Purchases	MkWh	3.33	3.09	0.002	6
Incremental Units	Sales	MkWh	2.79	2.58	0.002	5
Net Purchases		MkWh	189.46	156.09	235.39	581
Gross units to be sold at allowed T&D		MkWh	158.56	130.63	197.00	486.19
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	13.0100	8.5276	9.2560	10.2645
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	10.6257	7.8431	8.7746	9.0811
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	-2.3843	-0.6845	-0.0309	(1.03)
FCA still to be passed on		Rs. In M	(75)	(18)	(1)	(94)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.6064	0.3927	0.4800	0.4930
	Actual	Rs./kWh	0.4934	0.5722	0.4927	0.5194
	Amount Recovered Net Purchases	Rs. In M	117	63	113	292
	Actual Invoiced cost by CPPA-G	Rs. In M	95	91	116	302
Under / (Over) Recovery		Rs. In M	(22)	29	3	10
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	28.2871	24.1664	22.3424	24.9320
	Actual Calculated	Rs./kWh	19.9700	19.1245	17.7534	18.9493
	Amount Recovered Net Purchases	Rs. In M	5,359	3,772	5,259	14,391
	Actual Invoiced cost by CPPA-G	Rs. In M	3,850	3,044	4,179	11,073
Under / (Over) Recovery		Rs. In M	(1,509)	(728)	(1,080)	(3,317)
UoS (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	2.2589	2.0010	1.8126	2.0242
	Actual Calculated	Rs./kWh	1.6819	1.8206	2.2568	1.9198
	Amount Recovered Net Purchases	Rs. In M	428	312	427	1,167
	Actual Invoiced cost by CPPA-G	Rs. In M	324	290	531	1,145
Under / (Over) Recovery		Rs. In M	(104)	(23)	105	(22)
Total Under / (Over) recovered		Rs. In M	(1,710)	(740)	(974)	(3,423)
Recovery of Fixed cost Incremental Units			(29)	(41)	(0)	(70)
NET QUARTERLY ADJUSTMENT		Rs. In M	(1,739)	(781)	(974)	(3,494)

* Note: The FCA for the Month of March-2025 is yet to be determined. The Authority is requested to rework the working for the M/o March-2025 when FCA to be determined.



TRIBAL AREAS ELECTRICITY SUPPLY COMPANY

Phone.091-9212843
Fax.091-9212950



Office of the
Chief Executive Officer TESCO
WAPDA House Peshawar

No. CEO/TESCO/ 268

Dated: 11 / 04 / 2025

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue (East),
Sector G-5/1,
Islamabad.

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 3rd QUARTER OF FY 2024-25

In furtherance of current authority vide No. NEPRA/R/ADG(Tariff)/TRF-573 & TRF-574/9255-61 dated July 14,2024 consequent upon the determination of authority in respect of TESCO dated April 11, 2025 TESCO is submitting application for the 3rd quarter Adjustment for FY 2024-25 on account of variance in actual and reference cost of following:

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustments for the FY 2024-25 in the light of tariff determination in vogue. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of (4,341) million (Annexure-A) for the 3rd Quarter.

In case any further clarification is required, please intimate.
With best regards

(Fazl Wabab)
Finance Director
TESCO WAPDA House Peshawar

Quarterly Adjustments- Tentative

Quarter-3 (2024-25)

EPP Adjustment

1st month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed

Quarter-3 (2024-25)

13.01
11.0081
(2.0019) (1.6327)
(0.3692)

2nd month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed (Provisional)

Quarter-3 (2024-25)

8.5276
8.2292
(0.2984) 0.5571
(0.8555)

3rd month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed (Provisional)

Quarter-3 (2024-25)

9.256
9.2251
(0.0309) 1.2445
(1.2754)

Target Losses for the quarter

Jan

Units Received (MkWh)
Units to be sold (MkWh)
Unit without life line.
Adjustment already given (Mln Rs)
Adjustment that should have been with allowed costs only (Mln Rs)
Impact of disallowed costs (Mln Rs)
Remaining adjustment for the quarter only allowed (Mln Rs)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-3 (2024-25)

151
137
137
(51)
(275)
(275)
(224)

Target Losses for the quarter

Feb

Units Received (MkWh)
Units to be sold (MkWh)
Unit without life line.
Adjustment already given (Mln Rs)
Adjustment that should have been with allowed costs only (Mln Rs)
Impact of disallowed costs (Mln Rs)
Remaining adjustment for the quarter only allowed (Mln Rs)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-3 (2024-25)

129
118
118
(101)
(35)
(35)
66

Target Losses for the quarter

Mar

Units Received (MkWh)
Units to be sold (MkWh)
Unit without life line.
Adjustment already given (Mln Rs)
Adjustment that should have been with allowed costs only (Mln Rs)
Impact of disallowed costs (Mln Rs)
Remaining adjustment for the quarter (Mln Rs)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-3 (2024-25)

146
133
133
(170)
(4)
(4)
166
7

CPP ADJUSTMENT

Ref for the 1st month of the Qrt

32.2312

Jan

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-3 (2024-25)

30.2752
(1.9560) (1.9560)
(276)

Ref. for the 2nd month of the Qrt

Feb

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-3 (2024-25)

30.1391
(9.5385) (9.5385)
(1,185)

Ref. for the 3rd month of the qrt

Mar

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-3 (2024-25)

37.4036
19.7782
(17.6254) (17.6254)
(2,575)

Total Adjustment on account of CPP (Mln Rs)

(4,035)

UoSC ADJUSTMENT

Ref for the 1st month of the Qrt

2.5738

Jan

Actual UoSC per kWh

Quarter-3 (2024-25)

2.6117

Delta UoSc per kWh	0.0379	0.04	
Adjustment Required for the Month (Mln Rs)		5	
Ref. for the 2nd month of the Qrt	3.2854		
Feb			
Actual UoSC per kWh	2.9134		
Delta UoSc per kWh	(0.3720)	(0.37)	
Adjustment Required for the Month (Mln Rs)		(46)	
Ref. for the 3rd month of the qrt	3.0344		
Mar			
Actual UoSC per kWh	2.5312		
Delta UoSc per kWh	(0.5032)	(0.50)	
Adjustment Required for the Month (Mln Rs)		(74)	
Total Adjustment on account of UoSC (Mln Rs)			(114)
Variable O & M Adjustment			
Ref for the 1st month of the Qrt	0.61		
Jan			
Actual VOM per kWh	0.51		
Delta VOM per kWh	(0.09)	(0.09)	
Adjustment Required for the Month (Mln Rs)		(12.91)	
Ref. for the 2nd month of the Qrt	0.39		
Feb			
Actual VOM per kWh	0.61		
Delta VOM per kWh	0.22	0.22	
Adjustment Required for the Month (Mln Rs)		27.20	
Ref. for the 3rd month of the qrt	0.48		
March			
Actual VOM per kWh	0.53		
Delta VOM per kWh	0.05	0.046	
Adjustment Required for the Month (Mln Rs)		6.676	
Total Adjustment on account of VOM (Mln Rs)			21
Total Financial Impact of EPP Over Recovery			181.151
1st month of Quarter-3 (2024-25)			
Actual Units Purchased without life line consumers.	151		
Standard Units sold without life line consumers.	137		
Units lost	13		
FPA allowed	(0.3692)		
Impact of Losses on FPA	(4.95)		
Adjustment Required for the Month (Mln Rs)		(5)	
2nd month of Quarter-3 (2024-25)			
Actual Units Purchased without life line consumers.	129		
Standard Units sold without life line consumers.	118		
Units lost	11		
FPA allowed	(0.8555)		
Impact of Losses on FPA	(9.83)		
Adjustment Required for the Month (Mln Rs)		(10)	
3rd month of Quarter-3 (2024-25)			
Actual Units Purchased without life line consumers.	146		
Standard Units sold without life line consumers.	133		
Units lost	13		
FPA allowed	(1.2754)		
Impact of Losses on FPA	(16.56)		
Adjustment Required for the Month (Mln Rs)		(17)	
Total Impact of T&D losses on FPA			(31)
Total Adjustment for the quarter allowed (Mln Rs)			(4,341)

Tribal Electric Supply Company Ltd.
Detail of Quarterly Adjustment FY 2024-25
From January-2025 to March-2025

Annexure A

Rupees in Millions

Sr.#	Components	January	February	March	Total
1	VOM Adjustment	(13)	27	7	21
2	CPP Adjustment	(276)	(1,185)	(2,575)	(4,035)
3	UoSC Adjustment / MOF	5	(46)	(74)	(114)
4	Impact of T&D Losses on FPA	(5)	(10)	(17)	(31)
	Total	(392)	(1,291)	(2,658)	(4,341)

TRIBAL ELECTRIC SUPPLY COMPANY
IMPACT OF QUARTERLY ADJUSTMENT Jan-Mar 2024-25

QUARTER-4	Rs. in Million
1- Capacity charges	
Reference as per notified tariff	14938
Actual as per CPPA-G Invoice	10902
Less/(Excess)	(4035)
2- Use of system cahrges/MOF	
Reference as per notified tariff	1214
Actual as per CPPA-G Invoice	1100
Less/(Excess)	(114)
3- Variable O&M Component of energy price	
Reference as per notified tariff	204
Actual as per CPPA-G Invoice	227
Less/(Excess)	21
4- Imapct of T&D losses on monthly FPA	(31)

Quarterly adjustment recoverable/(excess) **(4341)**

Tribal Electric Supply Company Ltd.
Detail of Quarterly Adjustment FY 2024-25
From January-2025 to March-2025

Annexure A

Rupees in Millions

Sr.#	Components	January	February	March	Total
1	VOM Adjustment	(14)	28	7	21
2	CPP Adjustment	(276)	(1,185)	(2,575)	(4,035)
3	UoSC Adjustment / MOF	7	(47)	(74)	(114)
4	Impact of T&D Losses on FPA	(5)	(10)	(17)	(31)
5	Financial Impact of EPP Overrecovery	(103)	(78)	0	(181)
	Total	(391)	(1,291)	(2,658)	(4,341)