

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242 Fax No. 041-9220217

Email: fdfesco_cpc@yahoo.com
No \(\lambda \mu \text{\$A - \mu 9} \) /FESCO/ CFO

OFFICE OF THE CHIEF FINANCIAL OFFICER FESCO FAISALABAD Dated 16 / 10 / 2025

The Registrar, NEPRA, NEPRA Tower, G-5/1, Islamabad.

Subject:

QUARTERLY TARIFF ADJUSTMENT FOR THE 1st QUARTER OF THE FINANCIAL YEAR 2025-26

Dear Sir.

Pursuant to para 49 of NEPRA guidelines for determination of consumer end tariff (Methodology and Process),2015 notified vide SRO 34(1)/2015 on 16 January,2015, please find enclosed herewith the 1st Quarter PPP adjustment (Jul,2025-Sep,2025) amounting to **Rs.698/- Million** for the Financial Year 2025-26 pertaining to the following PPP components:-

- Capacity and Use of System charges per notified Transfer Price Mechanism.
- Adjustment of variable O&M charges as per actual
- Impact of T&D losses.

In the light of Authority decision (Para#24) in the matter of FPA for the month of May 2023, notified vide SRO No.926(I)/2023 dated July 19,2023 net financial impact of units purchased through net metering amounting to **Rs.754**/- Million has been incorporated in the Capacity charges of the said adjustment.

FPA for the month of September, 2025 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.

We shall be thankful if the Authority allowed FESCO the 1st Quarter PPP Adjustment of the Financial Year 2025-26. The adjustment is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

DA/As above

- 1) QTA 1st Quarter (Annexure-A)
- 2) Copy of PPP Invoices (Annexure-B)

(NAZIR AHMAD) CHIEF FINANCIAL OFFICER

> Chief Financial Officer, PPMC Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad.

For information & n.a, please.

DG (Tariff)
Copy to:

CG: Chairman

Cc to:-

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED 1st QUARTERLY PPP ADJUSTMENT FOR FY 2025-26

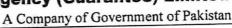
Description		Jul-25	Aug-25	Sep-25	TOTAL
Units Purchased (Gross)	Actual	1,785	1,851	1,595	5,230
1	T&D loses	8.03%	8.03%	8.03%	
	Units Lost	143	149	128	420
Incremental Units	Purchases	•	•		-
Incremental Units	Sales	.=1	-	- 1	-
Net Purchases		1,785	1,851	1,595	5,230
Gross units to be sold at allow	ved T&D	1,641	1,702	1,466	4,810
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.8758	7.3149	7.6554	
Tuel Cost (NS./ KVVII)	Actual (NEPRA Monthly FCA Decision)	8.1343	7.4446	7.2873	
	FCA (NEPRA Monthly FCA Decision)	(1.7415)	0.1297	(0.3681)	
FCA still to be passed on	Territorially Lavocasion	(250)	19	(47)	(277)
Variable O&M	Reference (Annex IV notified Tariff)	0.6218	0.5586	0.5839	F.6 8F
	Actual	0.5337	0.4932	0.4124	
	Amount Recovered Net Purcahses	1,110	1,034	931	3,074
	Actual Invoiced cost by CPPA-G	947	909	653	2,509
Under / (Over) Recovery		(163)	(125)	(278)	(566)
Capacity	Reference (Annex IV notified Tariff)	10.5905	11.4467	11.5223	
	Actual Calculated	11.6320	11.3855	11.8931	
	Amount Recovered Net Purcahses	18,899	21,185	18,372	58,456
	Actual Invoiced cost by CPPA-G & Dist. Generators	20,757	21,071	18,964	60,792
Under / (Over) Recovery		1,859	(113)	591	2,337
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.1285	1.1624	1.1523	
100 mg	Actual Calculated	0.9477	0.9473	1.1053	
	Amount Recovered Net Purcahses	2,014	2,151	1,837	6,002
	Actual Invoiced cost by CPPA-G	1,691	1,753	1,762	5,207
Under / (Over) Recovery		(323)	(398)	(75)	(796)
Total Under / (Over) reco	vered	1,124	(617)	191	698
Recovery of Fixed cost Inc	cremental Units	=	<u>u</u>	-	
NET QUARTERLY ADJUST		1,124	(617)	191	698
NET QUARTERET ADJUSTI	AILIAI	1,124	(017)	131	030

Note:-

- 1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M.
- 2- FPA for the month of September 2025 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.

A







Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area, Islamahad

Dated: 18-Aug-25

No: CFO/GMF(CA&T)/B&R/4370

- 4. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

TRANSFER CHARGES FOR THE MONTH OF JULY-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2025 for further necessary action please.

D.A. (As Above)

Subject:

Manager Finance (B & R)



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address	ress	
------------------	------	--

Faisalabad Electric Supply Comp	oany (FESCO)	1	Settlement Period	July-2025
West Canal Road, Abdullah Pur,			Advice No	ES/FES-Jul-25
			Advice Date	31-07-25
v december			Issue Date	18-08-25
and displaying	GST No 24-00-2716-001-19		Due Date	Immediate
- Open		<u></u>		
Description				
Energy (kWh)				1,774,109,835
Kvarh				
MDI (kw)				3,635,017
Magazinatharia				
Energy Transfer Charge	GST @ 18 %	9.239206		16,391,365,615
acciona apa				
and the second s				
Total Transfer Charge				16,391,365,615
GST				2,950,445,811
- Opensylvania				•
Payable within Due Date				19,341,811,426

Manager Finance (B & R)





A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

> > Part-II

Name and Address

Faisalabad Electric Su	pply Company (FESCO)
West Canal Road, Abo	dullah Pur, Faisalabad
and the second s	
department pools	GST No 24-00-2716-001-19

Settlement period	July-2025
	ES/FES-Jul-25
Advice Date	31-07-25
Issue Date	18-08-25
Due Date	Immediate

Description	
Energy (kWh)	1,774,109,835
MDI (kw)	3,635,017

Capacity Trans	Fer Charges	4,962.541341	18,038,922,138
Energy Transfe	r Charges	(0.006066)	(10,761,972)
Total Transfer	Charges		18,028,160,166

Note: The Fixed C&M of renewable power projects included in the GST settlement advice are Rs. 2,448,312,069. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supp	oly Company (FESCO)
West Canal Road, Abdu	llah Pur, Faisalabad
and the second	
0 e e e e e e e e e e e e e e e e e e e	GST No 24-00-2716-001-19

Billing Month	July-2025
Invoice No	MOF/FESCO-JuL-25
Invoice date	31-07-25
Issue date	18-08-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

	[Rupees		
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
3,635,017	2.06	7,488,135	1,123,220	8,611,355

Manager Finance (B&R)



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

the control of the co	6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Mouth July-25
Cei)tral Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,	Invoice No. UoSC/2026-07/01
	Issue Date 12-08-2025
GST No. : 32-77-8761-137-50	Due Date Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWs)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC USSC (Rs.)
1	FES CO	3048930-0	1,774,109,835	3,635,017	235.30	855,319,500
2	GEPCO	2972920-3	1,417,428,101	3,441,118	235.30	809,695,065
3	HAZI CO	B577072-1	285,785,222	601,790	235.30	141,601,187
4	HESCO	3016682-9	635,743,640	1,605,694	235.30	377,819,798
5	IESCO	2748840-3	1,422,498,382	2,883,854	235,30	678,570,846
6	LES©O.	3041094-7	2,837,498,423	6,536,599	235.30	1,538,061,745
7	MEPCO	3011207-9	2,117,033,766	5,195,766	235,30	1,222,563,740
8	PESCO	2228080-4	1,188,583,187	2,505,258	235.30	589,487,207
9	QESCO	3044052-1	393,868,552	1,195,889	235.30	281,392,682
10	SEPCO	3801689-3	491,809,219	1,206,850	235.30	283,971,805
11	TESCO	3557321-0	117,440,352	477,910	235.30	112,452,223
	Total		12,681,798,679	29,285,745		6,890,935,798

	Calculation of NGC Use Of System Charges Rate (Rs.) Amount (Rs.)
:	Fixed Use of System Charges (Rs./kW/month) 235,30 6,890,935,798
::	Variable Use of System Charges (Rs./kWh) 0.22 x 1 -
	Total Amount 6;890,935,798

	The state of the s	consistent modes in this transmission and included the construction of the construction of the construction of
Pa	Payable to: National Grid Con	npany of Pakistan Limited
Ti	Title of Account : Finance Director !	VIDCL Eahore
Ac	Account Number: 0427-1203176-5	
Ba	Bank; UBL	
Br	Branch : WAPDA House Br	ranch Lahore

Dy. GM Finance B&R NGC

....



DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G July 2025 (Pursuant to NEPRA Commercial Code SRO 342(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PAIL/IC-TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Aren, Islamafad.

GST No.: 32-77-8761-137-50

Billing Month	July-25
Invoice No.	PMLTC-TSC/2026-07/01
Issue Date	12-08-2025
Due Date	Immediate

Description			 outracted Roacity (kW)	ate (RsJkWh/mon	th) Amo	unt (Rs.)
PMLTC Transmiss	los Services Payme	it	4,000,000	As per NEPRA Tari	er .	7,203,475,200
GST			As per GC	P Decision		
Total						7,203,475,200

Sr. No.		DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1		FESCO	1,774,109,835	3,635,017	11.498%	828,287,454
2		GEPCO	1,417,428,101	3,441,118	10.885%	784,104,962
3		HAZECO	285,785,222	601,790	1.904%	137,125,936
4		HESCO	635,743,640	1,605,694	5,079%	365,878,948
5	80	IESCO	1,422,498,382	2,883,854	9.122%	657,124,874
6		LESCO	2,837,498,423	6,536,599	20,677%	1,489,451,891
7		MEPCO	2,117,033,766	5,195,766	16.435%	1,183,925,079
8		PESCO	1,188,583,187	2,505,258	7.925%	570,856,689
9		QESCO	393,868,552	1,195,889	3.783%	272,499,373
10		SEPCO	491,809,219	1,206,850	3.818%	274,996,984
11		TESCO	117,440,352	477,910	1.512%	108,898,213
12		K-Electric	984,412,978	2,327,380	7.362%	530,324,797
	Ţ	otal	13,666,211,649	31,613,125	190%	7,203,475,200

As per HEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMETC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Aecount Number :	0552-7901042103
Bank:	HBC
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R NGC



PESCO

OFSCO

SEPCO

TESCO

10

2228030

3044052-1

3801689

3557321-0

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C)

PRA GST @ 16% AND SRB GST @ 15% ON PALLTC'S TSC INVOICE TO DISCO: THROUGH CPPA-G Suly 2025 (Pursuant to NEPRA Commercial Code SRI) 542(1) 2015, Section 8.4.5)

NGC NTN No. : 1953212-9 NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST © 16% & SRE GST € 16% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS TRROUGH CPFA-G: Central Power Parchasing Agercy Georganics Ltd. (CPPAG) Shaboss Pives, Piet # 13/1, West Fuzl-e-Haig Road, Bloc Ares, Islamshind. GST Na.; 21-71-8761-131-56

- PMI_TC/SRB/March25/SUP/6

PMLTC/PRA/TSC/SUP/7

PMLTC/SRBAGHE25/SUP/T

PMLTC/PRA/TSC/SUP/B

PMLTC/PKA/TSC/SUP/9

PMLTC/SRB/March25/SUP/9

PMLTC/PRA/TSC/SUP/10

PMLTC/SRB/March25/SUP/10

PMLTC/SRBAterch25/SUP/8

Billing Month	July-25
lavoice No.	PMLTC/DISCOS/GST/25-26-01
Lisia Date	12-08-2025
Due Date	Immadiate

83,995,244

75,373,442

23.362.484

16,203,467

155,771,780

65,729,524

49,281,447

33,457,165

20.308.738

33,924,916

24,919,983

17,283,698

Descr	iption			· Patrick		Contracted Capacity (kW)	1997 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Details	V	Amount (Rs.)
PAIL	PC Transmissi	lon Services P	zymtei			4,000,000	F PMLTC Invoice 03-04-25 ii-NGC Invoice No	e No. PMLTC/TSC for the month of M PMLTC-TSC/20 for the month of M	(arch-23, 25-03/0) dated 08-	7,765,180,800
Punjal	Revenue Aud	tority's GST@	167% on 1019 PMLTC'S TSC	2000	75.485°%	PLANGUE		with the mechanist		621,214,464
Sindh	Revenue Author	enty's GET@1	5% on 50% PMLTCs TSC	STRUMENT STRUM	(7,685)	March 1984 of		SLTC, PRA, SRB		582,388,560
SubT	etal (PRA G5	T + SRB GST		TRECORRECT		NAMES OF THE PARTY		TC for the month		1,203,683,024
Tetal	(TSP+PRAC	ST + SI B G	50	F-504055000		3688684		WWW.	\$70.00 \$678.	8,568,783,824
	70.100 H-000	aetaka	da bayang resigni Tustingsi, romin	55-04 (045-247-446)	ny kampa	n ng heriotopi	Statement of the con-	annerik inggredig	2000 (PARTE PARTE)	mografelyhetti.
Sr. No.	DISCO	NTN	PMLTC's Sales Tax Involce Number	PBSLTC's Salas Tax Inveice Date	MDI (KW)	% Allocation based on MDI	180% PMLTC TSC (Rx)	PRA GST @ IS44 od 50% TSC (RA)	5RB GST @ 15% 92 50% TSC (RL)	Tetal GST on PMLTC's TSC (Rs.)
	FESCO	3048930-0	PAILTC/PRATSC/SUP/I	31-Mar-25	2.782.136	11.952%	928,102,157	74,248,173		143,355,835
	FASCO	3048930-0	PML/TC/SRII/March25/SUP/1	31-May-25	2,/82,130	11,932%	728,102,137		69,607,667	
	GEPCO	2972920-3	PMETC/PRA/TSC/SUP/2	31-Mar-25	1.877.072	8.063%	626,133,785	50,690,703		97,050,737
1	GLPCO	29/29/0-3	PMLTC/SRBAlarch25/SUP/2	31-4/11-25	1.07,072	2037	1441,133,783	\$147~(),4-1 -(\$1	46,960,034	
	HESCO	3016632-9	PAGITC/PRA/TSC/SUP/3	31-Mar-25	1 620,336	6.963%	540,667,967	43,153,437		F1,863,535
3	HISCU	3016662-9	PMLTC/SRB/March25/SUP/3	11-Mar-25	1,020,330	0,30378	340,007,503		40,550,098	
		(88) \$	PMLTC/PRA/TSC/SUP/4	31-Mas-25		6.971%	£41.717.002	43,395,368		83,594,150
4	IESCO	2748840-3	PMLTC/SRB/March25/SUP/4	31-Mar-25	1,622,802	0.9/176	541,317,093	(\$1.49-6 3 0)	46,592,781	1.00
	V 32.279/9	200 A	PMLTC/PRA/TSC/SUP/S	31-Mar-25	4.297,892	18 467%	1,433,645,267	114,691,621		122,215,916
.3	LESCO	3041804-7	PMLTC/SRB/March25/SUP/5	31-Mar-25	A 291,892.	15.40276	1,433,643,281		107,523,395	
	1.2.223	19/49	PMLTC/PRA/TSC/SUP/6	31-Mar-25	/ 10 miles ()	(1) (1) (1) (1) (1)	1,119,936,586	89,594,927	在中央人员为 企	173,590,171
. 6:	MEPCO	3011207-9	PMTCARB/March25/SUP/6	31 3/at-25	3,357,432	14.423%	1,119,930,380		81,995,244	170,070,177

535,979,218 612,976,980,380 571,711,164 11,413,996 92 631% 7,146,389,544 Note: As per NEPRA Turiff Determination No. NEPRA/TRF-533/NTDC-2820 dated 64-11-2021 Order para 172.2.4; PMLTC Charges sho

3.012304

1.271.284

931,838

647,639

12 94294

5.461%

4.011%

2.782%

1.004.979.230

424,061,444

311,499,784

215,046,231

31-Mar-25

31-Mar-25

31-Mar-25

31-Mar-25

31-Mar-25

31-Mar-25

31-Mar-25

31-Mar-25

31-Mar-25

Payable to 1 Nerton al Grid Company of Pakistan Limited	
Title of Account : CFO NTDC HVDC Transmission Line Project	at Werner To de Verdiche 41.
Account Number: GSS2-7;01642183	CONTRACTOR SHEWARD FOR A ROTT OF THE
Back : HBL	3.3%。他就是他们的意思的心理。
Branch : WAPDA House Branch Lohore	n - Francis (4.00) etam (4.00) (6.00) (6.00)

Dy. G.M. Flannce (B&R)





A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/5346

Dated: 18-Sep-25

Y. Chief Executive Officer (FESCO)

- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

Subject: TRANSFER CHARGES FOR THE MONTH OF AUGUST-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO) Summary of Transfer Charges

For the month of August-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,842,918,341
MDI (kw)	3,722,771

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	15,757,616,237
General Sales Tax (ETC-1)	Annx: A	2,836,370,923
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,568,324,653
Capacity Transfer Charges (CTC)	Annx: B	18,652,365,711
NTDC's Use of System Charges	Annx: C	875,968,016
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	882,191,103
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	-
Market Operations Fee	Annx: E	(5,022,182)
Sales Tax (MOF)	Annx: E	(753,327)

40,567,061,133

Total Transfer Charges

DA: As Above



A Company of Government of Pakistan



15,757,616,237

2,836,370,923

Power / Electricity (EPP & GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Total Transfer Charge

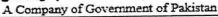
GST

Faisalabad Electric Supply Comp	any (FESCO)	Settlement Period	August-2025
West Canal Road, Abdullah Pur,	Faisalabad	Advice No	ES/FES-Aug-25
		Advice Date	31-08-25
		Issue Date	18-09-25
	GST No 24-00-2716-001-19	Due Date	Immediate
Description			
Description			
-			1 942 019 24
Energy (kWh)			1,842,918,341
-			1,842,918,341 3,722,771
Energy (kWh) Kvarh			

Payable within Due Date	18,593,987,160

Manager Finance (B & R)







Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply	Company (FESCO)
West Canal Road, Abdullah	Pur, Faisalabad
	GST No 24-00-2716-001-19

Settlement period	August-2025
	ES/FES-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

Description	
Energy (kWh)	1,842,918,341
MDI (kw)	3,722,771

Capacity Transfer Charges	5,010.344636	18,652,365,711
Energy Transfer Charges	0.851001	1,568,324,653
Total Transfer Charges		20,220,690,364

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2.216,142,500. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



A Company of Government of Pakistan



Provisional Market Operations (Agency) Credit Note (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad

GST No 24-00-2716-001-19

Billing Month	FY 2025-26
Invoice No	MOF/FESCOFY 25-26
Invoice date	FY 2025-26
Issue date	18-09-25
Due Date	Immediate

Sub: PROVISIONAL CREDIT NOTE FOR MARKET OPERATIONS FEE FOR THE FY 2025-26

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

				Rupees	
Month	Projected MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
Jul-25	3,595,650	(0.13)	(467,435)	(70,115)	(537,550)
Aug-25	3,419,066	(0.13)	(444,479)	(66,672)	(511,150)
Sep-25	3,269,223	(0.13)	(424,999)	(63,750)	(488,749)
Oct-25	3.321,859	(0.13)	(431,842)	(64,776)	(496,618)
Nov-25	2,633,560	(0.13)	(342,363)	(51,354)	(393,717)
Dec-25	2,970,823	(0.13)	(386,207)	(57,931)	(444,138)
Jan-26	2,980,197	(0.13)	(387,426)	(58,114)	(445,539)
Feb-26	2,892,877	(0.13)	(376,074)	(56,411)	(432,485)
Mar-26	2,782,336	(0.13)	(361,704)	(54,256)	(415,959)
Apr-26	3,303,970	(0.13)	(429,516)	(64,427)	(493,944)
May-26	3,759,742	(0.13)	(488,766)	(73,315)	(562,081)
Jun-26	3,702,869	(0.13)	(481,373)	(72,206)	(553,579)
Total	38,632,172		(5,022,182)	(753,327)	(5,775,510)

Manager Finance (B&R)

^{*}Pursuant to NEPRA Notification dated 01-Aug-2025 for Determination of CPPA-G Market Operation Fee for the FY 2024-25.



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

August-25	Billing Month	DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Г
UoSC/2026-08/01	Invoice No.	Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	1
10/09/2025	Issue Date	Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad.	
Immediate	Due Date	GST No. : 32-77-8761-137-50	ľ

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs./kW/ month)	Total NGC UoSC (Rs.)
3	FESCO	3048930-0	1,842,918,341	3,722,771	235.30	875,968,016
2	GEPCO	2972920-3	1,368,458,835	3,415,180	235,30	803,591,854
3	HAZECO	B577072-1	282,332,982	600,393	235.30	[41,272,473
4.	HESCO	3016682-9	580,394,562	1,456,578	235.30	342,732,803
5.	IESCO	2748840-3	1,380,163,319	2,713,440	235.30	638,472,432
6	LESCO	3041094-7	2,920,446,103	6,198,082	235,30	1,458,408,695
7	MEPCO	3011207-9	2,166,483,212	4,873,094	235.30	1,146,639,018
8	PESCO	2228080-4	1,178,795,740	2,397,083	235,30	564,033,630
.9	QESCO	3044052-1	351,596,479	1,104,076	235.30	259,789,083
10	SEPCO	3801689-3	481,996,179	1,224,858	235,30	288,209,087
11:	TESCO	3557321-0	118,203,812	494,388	235.30	1,16,329,496
	Total		12,671,789,564	28,199,943	1	6,635,446,587

Calculation of NGC Use Of System Charges		Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)		235,30	6,635,446,587
Variable Use of System Charges (Rs./kWh)		0.22 x 1	-
Total Amount			6,635,446,587

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDCL Labore
Account Number :	0427-1203176-5
Bank:	UBL
Brunch:	WAPDA House Brauch Labore

Dy. GM Finance B&R



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG)

Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	August-25
Involce No.	PMLTC-TSC/2026-08/01
Issue Date	10/09/2025
Due Date	Immediate

Description.	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,203,475,200
ĠST :	As per	GOP Decision	•
Total		- X	7,203,475,200

Sr. No.	DISCO	Energy (kWb)	MDI (KW)	% Allocation based on MDI	PMLTC.TSC (Rs.)
1	FESCO	1,842,918,341	3,722,771	12.210%	879,568,323
2	GEPCO	1,368,458,835	3,415,180	11.201%	806,894,688
3	HAZECO	282,332,982	600,393	1,969%	141,853,115
4	HESCO:	580,394,562	1,456,578	4,777%	344,141,466
5 :	IESCO	1,380,163,319	2,713,440	8.900%	641,096,611
6.	LESCO	2,920,446,103	6,198,082	20.329%	1,464,402,886
7	MEPCO	2,166,483,212	4,873,094	15.983%	1,151,351,807
8	PESCO	1,178,795,740	2,397,083	7.862%	566,351,858
g	QESCO	351,596,479	1,104,076	3.621%	260,856,839
1.0	SEPCO	481,996,179	1,224,858	4.017%	289,393,652
11.	TESCO	118,203,812	494,388	1,622%	116,807,621
12	K-Electric	1,043,020,990	2,288,750	7.507%	540.756.334
	Total	13,714,810,554	30,488,693	100%	7,203,475,200

As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank:	HBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R NGC



(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G August 2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMUTC PASSTHROUGH HEMINVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)

Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMTLC-TSC-2026 08/PassThrough-0
Issue Date	10/09/202
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs:/kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose transmission line paid by PMLTC to NEPRA for Financial Year 2025-26 pursuant of Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	21,480 , 000
Total			21,480,000

Notification of GoP dated 09-04-2024.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
Í.	FESCO	1,842,918,341	3,722,771	12.210%	2,622,780
2	GEPCO	1,368,458,835	3,415,180	11.201%	2,406,074
3	HAZECO	282,332,982	600,393	1,969%	422,991
4	HESCO	580,394,562	1,456,578	4.777%	1,026,193
5	IESCO	1,380,163,319	2,713,440	8.900%	1,911,682
6	LESCO	2,920,446,103	6,198,082	20.329%	4,366,696
7	MEPCO	2,166,483,212	4,873,094	15.983%	3,433,209
8	PESCO	1,178,795,740	2,397,083	7.862%	1,688,801
9	QESCO	351,596,479	1,104,076	3.621%	777,847
10	SEPCO	481,996,179	1,224,858	4.017%	862,941
11.	TESCO-	118,203,812	494,388	1.622%	348,308
12	K-Electric	1,043,020,990	2,288,750	7.507%	1,612,478
	Total	13,714,810,554	30,488,693	100%	21,480,000

Payable to:	National Transmission and Despatch Company Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bank:	HBL
Branch;	WAPDA House Branch Labore

Dy. GM Finance B&R NTDC





A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/6069

Dated: 15-Oct-25

1. Chief Executive Officer (FESCO)

- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2025 for further necessary action please.

D.A. (As Above)

Subject:

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)

Summary of Transfer Charges

For the month of September-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,583,685,734
MDI (kw)	3,582,584

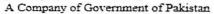
		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	16,229,237,689
General Sales Tax (ETC-1)	Annx: A	2,921,262,784
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,293,795,450)
Capacity Transfer Charges (CTC)	Annx: B	16,967,208,015
NTDC's Use of System Charges	Annx: C	842,982,015
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	919,425,295
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	141,261,671
Market Operations Fee	Annx: E	¥ =.
Sales Tax (MOF)	Annx: E	-

Total Transfer Charges

36,727,582,019

DA: As Above







19,150,500,473

Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

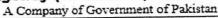
Name and Address

Payable within Due Date

Faisalabad Electric Supply Comp	pany (FESCO)		Settlement Period	September-2025
West Canal Road, Abdullah Pur,	Faisalabad		Advice No	ES/FES-Sep-25
			Advice Date	30-09-25
			Issue Date	15-10-25
	GST No 24-00-2716-001-19		Due Date	Immediate
			4	
Description				
Energy (kWh)				1,583,685,734
Kvarh				
MDI (kw)				3,582,584
Energy Transfer Charge	GST @ 18 %	10.247764	1	16,229,237,689
Energy Transfer Charge	GST @ 18 %	10.247764		16,229,237,689
Energy Transfer Charge	GST @ 18 %	10.247764	·	16,229,237,689
Energy Transfer Charge Total Transfer Charge	GST @ 18 %	10.247764		16,229,237,689

Manager Finance (B & R)







Power / Electricity (Non-GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

> > Part-II

Name and Address

Faisalabad Electric Supp	ly Company (FESCO)
West Canal Road, Abdul	lah Pur, Faisalabad
	GGTN1 0100 0714 001 10
	GST No 24-00-2716-001-19

Settlement period	September-2025
Advice No	ES/FES-Sep-25
Advice Date	30-09-25
Issue Date	15-10-25
Due Date	Immediate

Description	
Energy (kWh)	1,583,685,734
MDI (kw)	3,582,584

Energy Transfer Charges	(0.816952)	(1,293,795,450)
Total Transfer Charges		15,673,412,565

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1.715.316.994. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	September-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No.	UoSC/2026-09/01
Shaheen Piaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad.	Issue Date	14-10-2025
GST No. : 32-77-8761-137-50	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs./kW/ month):	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,583,685,734	3,582,584	235.30	842,982,015
2	GEPCO	2972920-3	1,221,636,870	3,248,966	235.30	764,481,700
3	HAZECO	B577072-1	251,238,467	598,473	235.30	140,820,697
4	HESCO	3016682-9	520,922,193	1,600,382	235.30	376,569,885
5	IESCO	2748840-3	1,282,335,959	2,755,938	235.30	648,472,211
6	LESCO	3041094-7	2,587,810,723	6,396,579	235.30	1,505,115,039
7	MEPCO	3011207-9	1,809,103,880	4,559,650	235.30	1,072,885,645
8	PESCO	2228080-4	1,047,640,930	2,332,760	235.30	548,898,428
9	QESCO	3044052-1	358,556,276	1,191,601	235.30	280,383,715
10	SEPCO	3801689-3	422,056,151	1,125,418	235.30	264,810,855
11	TESCO	3557321-0	118,357,544	474,910	235,30	111,746,323
	Total		11,203,344,727	27,867,261	-	6,557,166,513

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235,30	6,557,166,513
Variable Use of System Charges (Rs./kWh)	0.22 x 1	•
Total Amount		6,557,166,513

Payable to :	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R

NGC ·



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE PMIJIC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Piaza, Plot # 73,West Pazl-e-Haq Road, Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026-09/01
Issue Date	14-10-2925
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST	As per	GOP Decision	1.
Total	1.00		7,658,496,800

Sr. No.	DISCO	Euergy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTCTSC (Rs.)
1	FESCO	1,583,685,734	3,582,584	11.900%	911,365,622
2	GEPCO	1,221,636,870	3,248,966	10.792%	826,497,277
3	HAZECO	251,238,467	598,473	1.988%	152,244,223
4	HESCO	520,922,193	1,600,382	5.316%	407,117,638
5	tESCO	1,282,335,959	2,755,938	9.154%	701,076,974
6	LESCO	2,587,810,723	6,396,579	21.247%	1,627,211,589
7	MEPCO	1,809,103,880	4,559,650	15.146%	1,159,919,282
8	PESCO	1,047,640,930	2,332,760	7,749%	593,425,658
9	QESCO	358,556,276	1,191,601	3.958%	303,128,744
10	SEPCO	422,056,151	1,125,418	3,738%	286,292,597
11	TESCO	118,357,344	474,910	1.577%	120,811,395
12	K-Electric	1,014,052,108	2,238,335	7.435%	569,405,091
· . · ·	Total	12,217,396,835	30,105,596	100%	7,658,496,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	9552-7901942103
Bank:	HBL
Branch:	WAPDA House Branch Labore

Dy. GM. Finance B&R
NGC



(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No.: 32-77-8761-137-50

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026- 09/PassThrough-01
Issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Pass Through Item Involce regarding PPIB Annual Fee on each Anniversary of COD for the period from 1st Sep 24 to 31st Aug 25 pursuant to GOP Notification dated 15-06-2022.	4,000,000	As per NEPRA Tariff	67,728,000
Total			67,728,900

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTCTSC (Rs.)
1	FESCO	1,583,685,734	3,582,584	11.900%	8,059,673
2	GEPCO	1,221,636,870	3,248,966	10.792%	7,309,138
3	HAZECO	251,238,467	598,473	1.988%	1,346,374
4	HESCO	520,922,193	1,600,382	5.316%	3,600,350
5	IESCO	1,282,335,959	2,755,938	9.154%	6,199,983
6	LESCO	2,587,810,723	6,396,579	21.247%	14,390,263
7	MEPCO	1,809,103,880	4,559,650	15.146%	10,257,760
8	PESCO	1,047,640,930	2,332,760	7.749%	5,247,967
9	QESCO	358,556,276	1,191,601	3.958%	2,680,723
10	SEPCO	422,056,151	1,125,418	3.738%	2,531,832
11	TESCO	118,357,544	474,910	1.577%	1,068,396
12	K-Electric	1,014,052,108	2,238,335	7,435%	5,035,541
	Total	12,217,396,835	30,105,596	100%	67,728,090

Payable to:	National Grid Company of Pakistan Limited	(12)
Title of Account:	CFO NTDC HVDC Transmission Line Project	
Account Number:	0552-7901042103	
Bank:	HBL	
Branch:	WAPDA House Branch Lahore	

Dy. GM Finance B&R NGC



(Part-111-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC; TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G Strituber 2025 (Puriment to NEPRA Commercial Code SRO 512(1) 2015, Section 4-8-3)

NGC NTN No. (2952212-9 NGC GST No. 83-00-2716-005-73

PAILTOS PRAGST & 161% & SRB GST & 1556 ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC TBROUGH CFFA-G.

Central Power Purchasing Agency Guarantee Ltd. (CFFAG)
Shahen Pista, Pala B 33, West Faul - Ting Road.

Blue Area, Librandon.

GST Na. 131-77-8761-137-59

Billing Month	September-25
Invoice No.	PALTOK-ELECTRIC/OST/25-26/09-01
Issue Date	14-10-2025
Due Data	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (R£)
PMLTC Transmission Services Payment	4,000,000	i- PMETC Invoice No. PMETC/TSC/9/2025/10/1 dated 0[- 10-25 for the month of Sep-25.	7,658,496,000
Purgab Revenue Authority's GST@16% on 50% PMLTC's TSC			612,679,680
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC		ii- in accordance with the mechanism munually agreed among PNLTC, PRA, SRB and NGC	574,387,200
Sub Total (PRA GST + SRB GST)		among receiver to and receive	1,187,066,880
Total (TSP + PRA GST + SRB GST)	···		8,845,562,880

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Involce Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PAILTC TSC (Ri.)	16% on 50% TSC (Re.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC 1 TSC (Rs.)
4	K-Electric	1543137-1	PMLTC/PRA/TSC/9/2025/10/1	- 01-Oct-25	7 770 116	7.4154/	eza une conti	45,552,407	. · ·	44 érn ess
_	A LABOUR	154313741	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	7.238,335	7:435%	.569,405,091		42,705,382	88,257,789
	Tetal	·Ÿ:.		100	.: 2,238,335	7.435%	569,405,091	45,552,407	42,785,382	88,257,789

Notes As per NEPRA Tariff Determination No. NEPRATRE-533/NTDC-2020 dated 84-11-2021 Order para 172.24; PMLTC Charges shall be allocated to XWDISCO2 and KE based on their actual MDI for the month.

Payable to:	National Grid Con	pary of I	akistan l	Junited .:	 2000	V	· ····	 	 		 	
Title of Account !.	CFO NTDC HVDC	C.Transm	Issian Lin	e Project	 - 1.	•	•		 	dr 1001		
Account Number :	0552-7901042103		1,171,7	****	 		7,570		 	· .	 	
Bankt	HBL	*** .*	8 8		 			 	 		 	
Branch :	WAPDA House Dr	anch Lab	оте		 				 		 -17	

Dy. G.M Flaunce (B&R)



(Part-III-Dt)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC; TSC INVOICE TO DISCO: THROUGH CPPA-G September 2025 (Pursuant to NEPRA Communicial Code SRO 542(1) 2015, Rection 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOSTITUROUGH CPPA-G Course Force Parchasing Agency Generates Ltd. (CPPAG)
Shibnen Plaza, Fig. 9 73,Word Find-e-Hag Read.
Blue Area, Identahad.
GST No. 121-7-5361-112-90

Billing Month	September-25
Invoice No.	PMLTC/DISCOS/GST/25-26/09-01
Issue Date	14-10-2025
Due Date	Immediate

Description.	Contracted Capacity (kW)	Details	Amount (Ra.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PXILTC/TSC/9/2025/10/1 dated 01=10-25 for the month of Sep-25.	7,638,496,000
Punjab Revenue Authority's OST@16% on 50% PMLTC's TSC			:612,679,680
Sindh Revenue Authority's GST@15% on 50% PMILTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	574,387,200
Sub Tomi (PRA GST + SRB GST)		among the contract of the cont	1,127,066,280
Total (TSP+PRA GST+ SRB GST)	11.11		8,545,562,380

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Involce Number	PMETC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRECST@15% on SU% TSC (RL)	Total GST on PMLTC a TSC (Rs.)		
		1.76	PMETC/PRA/TSC/9/2025/10/1	01-Oct-25	3,582,584	11,900%	911,365,622	72,509,250	•	141;261;672		
1	FESCO	3048930-0	PMILTC/SRB/TSC/9/2025/10/1	01-0a-25	3,582,584	11.900%	911,363,622	**	68,352,422	141,201,072		
.			PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25				66,119,782	· .	128,107,078		
2	GEPCO	2972920-3	PKILTC/SRB/TSC/9/2025/10/1	01-Oct-25	3,248,966	10.792%	826,497,277		61,987,296	140/101/016		
1		2972920-3	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25		LORDA	162.24.22	12,179,538	•	23,597,855		
3	HAZECO	2972920-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	598,473	1,98816	152,244,223		11,418,317	23,397,833		
		5.7711	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	1,600,382			32,569,411		63,103,234		
4	HESCO	3016682-9	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25		382 5,31696	407,117,638		30,533,823			
-		4.2252.5	PMILTC/PRA/TSC/9/2025/10/1	01-Oct-23	2,755,938	/ V		9,154%	701.076.074	56,686,158		: 108,666,931
5	IESCO.	2741840-3	PMLTC/SRB/TSC/9/2025/10/)	"01-Oct-25		2(133,336) 9,23416.	701,076,974	•	52,580,773	. 100,000,531		
	LESCO		PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25		44.44-4	1 (22 211 600	130,176,927		252:217,795		
6	LESCO .	3041094-7	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	6,396,579 21.247%	21,247%	1,627,311,589		122,040,868	232,217,793		
_		7011707.0	PMLTC/PRA/TSC/9/2025/LOVE	0) -Oct-25	4,559,650	15.146%	1,159,919,282	92,793,543		179,787,489		
7.	MEPCO	3011207-9	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	4,234,030	15.14074	1,139,919,292		86,993,946.	217/14/1403		
	·	2.5/51	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25				47,474,053	•	04 000 077		
8	PESCO	2228030-4	PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25	2,332,760	7.749%	593,425,658	•	44,506,924	91,980,977		
T		1.03.7	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25		20000	207.100.744	24,250,299				
9	OESCO.	3044032-1	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,191,601	3.958%	303,128,744		22,734,656	46,984,955		
	SEPCO	14.000	PMETC/PRA/TSC/9/2025/10/1	01-Oct-25		Yanar.	204 202 407	22,903,408				
19	SEPLU	3801689-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,125,418	3,738%	286,292,597	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	21,471,545	44,375,354		
		2200	PMLTC/PRA/TSC/9/2023/10/1	01-Oct-25		· · · Chaireil	100011000	9,564,904.	· · · ·	10.525.75		
11	TESCO	3557321-0	PMILTC/SRB/TSC/9/2025/10/1	The state of the s	474,910	1.577%	120,811,305		9,060,848	18,725,752		
•	Total	11 100	Confidence programme and the	N. P. C. M. L. C. 19	27,867,261	92.565%	-7,029,090,909	367,127,273	531,681,818	1,898,309,091		

Payable to : Title of Account : National Grid Company of Pakistan Limited.
CFO NTDC HYDC Transmission Line Project Account Number: 0552-7901042103 Bank 1 HBL Branch : WAPDA House Branch Labore

Dy. G.M Finance (B&R)

tt						
	11 RF1H4H72	*	ereeriacu		Committee of the commit	
AL 400A	and I coulon		head-sept Villa was I medite maj.	4444	and one part of the branch of the part of part	
waret		Sicil	-MI		The street of th	
NED	**************************************	Merit Merit	51011		(mark to the market of our recent (mark to the market of the party) (mark to the mark to the party)	
water	M00 41	- GHON	***	(arus mi)	contents in the lawfed between the streets	
	- otal	- 12 M				
mat.sec.esc Es	HUMBHAL	aronu en	(AFAFFETT)	~ ~ ~ ~ ~ .	The in the interior of part in the interior of part in the interior in the int	
ser case top	New LANGE	MICE I			mari dende. Santar ett en angu etga. Des ja nauer u-charles ja ga. C. 15.	
-tf11		MAPE!	MET!		Comment of the commen	
1467 FT	**************************************	MET	WIST!	(serve ad)	ments there is the second to the Proces.	
mad.	GENDAM MAI	instant and Giscory	-			
						ri
SERVICE THE		LETTERNITY LETTERNITY MERCENITY	SITUATED STREET	TERRETTO HEATON	Serve was at this / (vert) Serverine repearly	
inter(Semantification .	STANTON ONLY	Reprodi	-		
wante		TOT ON CETT	TOTAL THE	THEFT		
MANELLINE.		1107+(101)	(SMATTERED)	TEACHERTA	Summarize could be	
mai,		TIME TO ME	Calendary Process			
11		THE SHEET	~~~		AND IN PROPERTY CARROLLES	Ye
METERICAL SECTION AND AND AND AND AND AND AND AND AND AN	(MERCH (MERCH (MERCH (MERCH	AN TOPPET	(MCC NEVER)	State Ban	See and the section of the section o	
HE HE HE H	CHESTS STATES	BEN-TI-1	*10,536,+12.1	CEASILIME I	INDI GAPTER PRINCES	
-		Part of St	Salar and			
SCHOOLUMN.	SESTION	(ACCUSTON	IN STATE	(BECKET)	NO SECULIA	
NO TIMESTO	1957 (47 122) (1567 (37 122) (1567 (37 122) (1567 (37 122) (1567 (37 122)	MUNICIPAL MUNICI	MARKET I	SEL HE STALL SELECTIONAL	100 mm	
MeT		Special Street S	-			
"armare"	Turterior	Transa:	THE REAL PROPERTY.	BIRITAL .		Fr.
HEREFT HITE	(HEHESH)	(551,465,664)	(MENUTAL)	HATTHE SETT		
HERETHIA MERCHANIS	STREET	SEPRETARIA	STREET,	\$17204'59E'2	To purpose a read participation of the purpose of t	
HEREST SATE	व्यवस्था जनसम्बद्धाः	CHECKTER!	ITERIC -FELL	HAME UM.	the second of the second	
	hammer and the same	(S.S.Comin serial galactesi	-			
WOMEN.	- WHITE	THE SECTION AND ADDRESS OF THE SECTION ADDRE	TOTAL STATE	(KIN'N)		
METERSET METERS	MENTAL SALE	DAMAGE PARTAGE	METET IS	HANDLELL HANDLELL	manual state to the parties in	
					entirement a market etc.	
STREET,	SPLANE.	RESERVED.	INTEREST	Therefore	AL IS A A LITTLE	
-047	mes.	I'll one if	Canada and	-		
DOMESTIC:	BERTHE	HC TOCHES	MATERIAL STREET	BURGET.	100 mt W m = 1000	1000
CONTENT ATTEMENT DETECTION DETECTION DESCRIPTION	MERCENE TREMEME TREMEME TREMEME TREMEME TREMEMENT TREMEM	TAT NOT AND THE PARTY OF THE PA	STATES POLS STATES	THE HEAT OF THE PARTY OF THE PA	THE WAY IS NO STATES	
	- Decertor sees	Catalogue and	17 1000			
a	- HYREIGH	TOTAL PROPERTY.	TEN BRE LEE TO	क्राणाहा	-	
STREET,	STREET ALL STREET	SECURET.	INTERFEL INCOTING	CORPORATION CONTRACTOR	(1) and the read	
HERIFARTSI LEMPARTSI	ENTHERS ENTHERS	HCHCHON	STEEL PARTY	HERETONE HERETONE	125 AL IS N WATER	
· ·	aure)	ARTHUR MAY	-			
		Carata			Marco in a 20 July 2020 Antoningapo in Annani repe al anim	$\Gamma \iota$
MUCHANITY (SECTION)	INCHEZEI INCHEZEI	THE STREET	(MERTIN)	(Selected)	emulargani) pel tipoli	
HATICINES HATICINES HELMENES	dvared)	THE STREET	termeter:	DATE OF THE PROPERTY OF THE PR	TEL ALT IN B CANNEL IN THE STATE OF STA	
	(ombgirfield ture)	(Standard and	toption may	7-		
urncum.		HER WAR		- Accessor	100 and 10 to a creed	
HE POTTLET	(50772/1996) (445 911 960)	DTHE HILL GETHERIGH	(ACCULATED) (ACCULATED)	MINGEN CONTRACTOR	per company per stand (1) toky menu samentati p periodi i standon, generation,	
HEREFELD.	THE THE SECOND	METER MET	INTESTANCE	TOTAL TITLE	LET and an of a quo	
	man de la companione					
		112 x			-	T1
	- muna:				II I and semples then being an	
STANDAM.	(INTERIOR)	HEHERET HEHERE	HARRIER	(Bristerii)	resimples howest tourists to man transf. (i.i. area) (i.i. area) grown rang to man unit	
		SECTION OF SEC	instance and			
INTERNATE IN COLUMN THE PERSON NAMED IN COLUMN T	MCHARTAL MARKET IN SHIPLES	Letak intel	WEST HEET	MENTAL STREET	(1) and (1) an	
IM COLUMN					Personal District Confession of the property of the Personal Confession of	
inel		CONTRACTOR OF	Appearant of			



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Office of the Chief Executive Officer (GEPCO) 565-A Model Town, G.T. Road, Gujranwala.

PHONE: 055- 9200512 PABX: 055-9200519-26

No. 6888 /CFO/GEPCO/CPC

Dated: 17-10-2025

The Registrar NEPRA, NEPRA Tower, Ataturk (East), G-5/1, Islamabad.

Subject: SUBMISSION OF POWER PURCHASE PRICE (PPP) QUARTERLY ADJUSTMENTS APPLICATION FOR THE 1st QUARTER (JULY-25 TO SEPTEMBER-25) FY 2025-26

In pursuance of the Federal Government Notified Tariff vide SRO No. 1160(1)/2025 dated 01-07-2025, GEPCO hereby submits its application for the 1st Quarter PPP Adjustment FY 2025-26.

This application includes the Capacity, Transmission, and Variable O&M Charges, as per actuals, being passed on to GEPCO under the notified Transfer Pricing Mechanism, along with the impact of Fuel Charges Adjustment related to the Allowed Transmission & Distribution Losses as specified in the notified tariff. It is further submitted that the cost of Net Metering and Small Power Producers (SPPs) has been incorporated into Capacity Charges. It is pertinent to mention that the latest NEPRA-determined tariff for SPPs has been duly applied. It is further respectfully apprised that the hourly log of energy received from the SPPs is also being emailed in Excel format to registrar@nepra.org.pk in conjunction with this petition.

We trust the Authority will duly consider this application and approve the 1st Quarter FY 2025-26 PPP adjustments as per the notified tariff. All supporting data and materials are enclosed for review.

DA/As Above

For information & n.a, please. DG (Tariff)

Chief Executive Officer, GEPCO, Gujranwala.

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING TO 1ST QUARTER (JULY-25 TO SEPTEMBER-25) OF FINANCIAL YEAR 2025-26

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED



OCTOBER /6, 2025

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.
PHONE #: +92-55-9200507, FAX #: +92-55-9200530



1. Applicant

- Gujranwala Electric Power Company Limited (GEPCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
- 2. The Principal Business of GEPCO is to provide electricity to the seven districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandi Bahaudin, Sialkot, Gujrat and Wazirabad under Distribution License No. No. 04/DL/2023 granted by NEPRA (the Distribution License). Additionally, NEPRA conferred Electric Power Supply License No. SOLR/04/2023 upon GEPCO on December 27, 2023, permitting the company to engage in the sale of electric power.

2. Applicable Tariff

- 1. The instant Quarterly Adjustment Application for the 1st Quarter of FY 2025-26 is based on the parameters / figures given in the Determination of FY 2025-26 notified vide SRO No. 1160(1)/2025 dated 01-07-2025.
- 2. It is further submitted that the cost of Net Metering and Small Power Producers (SPPs) has been incorporated into Capacity Charges.
- 3. On the analogy given above, Quarterly Adjustment Application for the 1st Quarter of FY 2025-26 is required to be decided by the Authority on account of following: -

Summary of PPP 1st Quarter Adjustment of FY 2025-26

(Rs. in Million)

	(2.20. 2.2.2.2.2)
e of System Charges (UoSC) Adjustment riable O& M Charges (VC) Adjustment A Impact of Allowed Losses	Quarterly Adjustment
Capacity Charges Adjustment	4,226
Use of System Charges (UoSC) Adjustment	(551)
Variable O& M Charges (VC) Adjustment	(451)
FCA Impact of Allowed Losses	(257)
Total Quarterly Adjustment	2,967

3. Prayer/Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the 1st Quarter Adjustment of the Financial Year 2025-26 as per the applicable notified tariff in aggregate to Rs. 2,967 million. Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed. The detailed working sheets / calculations and supporting documents are attached herewith.

Chief Executive Officer, GEPCO, Gujranwala.

GUJRANWALA ELECTRIC POWER COMPANY LIMITED QUARTERLY ADJUSTMENT FOR 1ST QUARTER FY 2025-26

	Description	Unit	Jul-25	Aug-25	Sep-25	TOTAL
Units Purchased	Actual	MkWh	1,432.226	1,383.552	1,238.407	4,054.184
	T&D loses	%	8.85%	8.85%	8.85%	
	Units Lost	MkWh	126.752	122.444	109.599	358.795
Gross units to be sold	at allowed T&D	MkWh	1,305	1,261	1,129	3,695
Fuel Cost	Reference (Annex IV notified Tariff)	Rs./kWh	9.8758	7.3149	7.6554	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.0903	7.3945	7.2873	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	(1.7856)	0.0796	(0.3681)	
FCA still to be passed on		Rs. In Million	(226.33)	9.747	(40.34)	(257)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.6218	0.5586	0.5839	7,710,000
-	Actual Calculated (W-1)	Rs./kWh	0.5282	0.4878	0.4068	
_	Amount Recovered Net Purcahses	Rs. In Million	891	773	723	2,387
	Actual Invoiced cost by CPPA-G	Rs. In Million	756	675	504	1,935
Under / (Over) Recove	ry	Rs. In Million	(134)	(98)	(219)	(451)
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	11.4228	13.3447	13.4019	
	Actual Calculated (W-1)	Rs./kWh	13.5388	13.8224	13.8339	
	Amount Recovered Net Purcahses	Rs. In Million	16,360	18,463	16,597	51,420
	Actual Invoiced cost by CPPA-G	Rs. In Million	19,391	19,124	17,132	55,647
Under / (Over) Recove	ery	Rs. In Million	3,031	661	535	4,226
UoSC & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.2298	1.3768	1.3673	
	Actual Calculated (W-1)	Rs./kWh	1.1178	1.1628	1.2906	
	Amount Recovered Net Purcahses	Rs. In Million	1,761	1,905	1,693	5,359
	Actual Invoiced cost by CPPA-G	Rs. In Million	1,601	1,609	1,598	4,808
Under / (Over) Recove	ery	Rs. In Million	(160)	(296)	(95)	(551)
NET QUARTERLY ADJU	ISTMENT	Rs. In Million	2,510	277	180	2,967



GUJRANWALA ELECTRIC POWER COMPANY LIMITED CALCULATION OF ACTUAL VARIABLE O & M, CAPACITY AND UoSC & MOF COSTS FOR THE PERIOD JULY-25 TO SEPTEMBER-25

Units Received(KWH):

Month	CPPA-G	Head Marala	Chianwali	Net Metering	Total
	1	2	3	4	5=1+2+3+4
July-25	1,417,428,101	2,167,182	1,981,236	10,649,462	1,432,225,981
August-25	1,368,458,835	2,083,473	1,828,317	11,181,185	1,383,551,810
September-25	1,221,636,870	692,359	1,397,765	14,679,689	1,238,406,683
Total	4,007,523,806	4,943,014	5,207,318	36,510,336	4,054,184,474

Variable O & M(PKR):

Month	Rate as per FCA Decision (Rs./kWh)	Units from CPPAG(KWH)	Variable O&M Charges	Total Units (KWH)	Rs./kWh
F.	1	2	3=1*2	4	5=3/4
July-25	0.5337	1,417,428,101	756,481,378	1,432,225,981	0.5282
August-25	0.4932	1,368,458,835	674,923,897	1,383,551,810	0.4878
September-25	0.4124	1,221,636,870	503,803,045	1,238,406,683	0.4068
Total		4,007,523,806	1,935,208,320	4,054,184,474	0.4773

Capacity(PKR):

Month	Capacity Charges CPPA	Wind Power	Head Marala Cost	Chianwali Cost	Net Metering Cost @ 25.98	Total Cost	Total Units (KWH)	Rs./kWh
	1	2	3	4	5	6=1+2+3+4+5	7	8=6/7
July-25	17,076,690,335	1,956,083,134	44,080,482	37,117,070	276,673,023	19,390,644,044	1,432,225,981	13.5388
August-25	17,111,228,794	1,645,596,398	42,377,841	34,252,239	290,487,186	19,123,942,458	1,383,551,810	13.8224
September-25	15,387,184,768	1,323,175,702	14,082,582	26,192,142	381,378,320	17,132,013,514	1,238,406,683	13.8339
Total	49,575,103,897	4,924,855,234	100,540,905	97,561,451	948,538,529	55,646,600,016	4,054,184,474	13.7257

UoSC & MoF(PKR):

Month	Use of System Charges-NTDC	Use of System Charges- PMLTC	MoF	Total	Total Units (KWH)	Rs./kWh
	1	2	3	4=1+2+3	5	6=5/4
July-25	809,695,065	784,104,962	7,088,703	1,600,888,730	1,432,225,981	1.1178
August-25	803,591,854	809,300,763	(4,053,790)	1,608,838,827	1,383,551,810	1.1628
September-25	764,481,700	833,806,415	-	1,598,288,115	1,238,406,683	1.2906
Total	2 377 768 619	2.427.212.140	3.034.913	4,808,015,672	4,054,184,474	1.1859



Gujranwala Electric Power Company (GEPCO) Summary of Transfer Charges

For the month of September-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)			1,221,636,870
MDI (kw)	3 1 10		3,248,966

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	12,519,046,366
General Sales Tax (ETC-1)	Annx: A	2,253,428,346
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(998,018,856)
Capacity Transfer Charges (CTC)	Annx: B	15,387,184,768
NTDC's Use of System Charges	Annx: C	764,481,700
GST on NTDC's Use of System Charges	Annx: C	
PMLTC Transmission Service Charges	Annx: D	833,806,415
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	128,107,078
Market Operations Fee	Annx: E	
Sales Tax (MOF)	Annx: E	*

Total Transfer Charges 30,888,035,817

DA: As Above





A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

> > Part-II

Name and Address

lectric Power Co wn, Gujranawala	mpany (GEPCO)	
	GST No 25-00-27	16-002-82

Settlement period	September-2025
Advice No	ES/GEP-Sep-25
Advice Date	30-09-25
Issue Date	15-10-25
Due Date	Immediate

Description	Carting that is a service of the Control of the Con	
Energy (kWh)		1,221,636,870
MDI (kw)		3,248,966

Capacity Transfer Charges	4,736.025175	15,387,184,768
Energy Transfer Charges	(0.816952)	(998,018,856)
		New I
Total Transfer Charges	X	14,389,165,912

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,323,175,702. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Rilling)

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area, Islamabad Tel # 051-111-922-772; Fax # 051-9216949 Email: billing@cppa.gov.pk



Gujranwala Electric Power Company (GEPCO) Summary of Transfer Charges

For the month of August-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,368,458,835
MDI (Kw)	3,415,180

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	11,700,816,405
General Sales Tax (ETC-1)	Annx: A	2,106,146,953
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,164,559,319
Capacity Transfer Charges (CTC)	Annx: B	17,111,228,794
NTDC's Use of System Charges	Annx: C	803,591,854.
GST on NTDC's Use of System Charges	Annx: C	~
PMLTC Transmission Service Charges	Annx: D	809,300,763
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	3
Market Operations Fee	Annx: E	(4,053,790)
Sales Tax (MOF)	Annx: E	(608,069)

Total Transfer Charges 33,690,982,229

DA: As Above





A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

> > Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO)
565-Model Town, Gujranawala
GST No 25-00-2716-002-82

Settlement period	August-2025
Advice No	ES/GEP-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

Description	
Energy (kWh)	1,368,458,835
MDI (kw)	3,415,180

Capacity Transfer Charges	5,010.344636	17,111,228,794
Energy Transfer Charges	0.851001	1,164,559,319
Total Transfer Charges		18,275,788,113

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1.645,596,398. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Billing)

6949 Email: billing Ocpus gov.pk

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area, Islamabad Tel # 051-111-922-772, Fax # 051-9216949 Email: billing appr

Gujranwala Electric Power Company (GEPCO)

Summary of Transfer Charges

For the month of July-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)		1,417,428,101
MDI (kw)	d.	3,441,118
N. El validation		
and market.		Rs:
Energy Transfer Charges-GST (ETC-1)	Annx: A	13,095,909,722
Genegal Sales Tax (ETC-1)	Annx: A	2,357,263,750
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(8,598,296)
Capacity Transfer Charges (CTC)	Annx: B	17,076,690,335
NTDC S Use of System Charges	Annx: C	809,695,065
GST on NTDC's Use of System Charges	Annx: C	
PMLT C. Transmission Service Charges	Аппх: D	784,104,962
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	97,050,737
Market Operations Fee	Annx: E	7,088,703
Sales (MOF)	Annx: E	1,063,305
Total Transfer Charges		24 220 260 204
Total Transfer Unarges	202	34,220,268,284

DA: As Above

A



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

> > Part-II

Name and Address

Gujranwala Electric F 565-Model Town, Guj	Power Company (GEPCO) ranawala
	GST No 25-00-2716-002-82

Settlement period	July-2025
Advice No	ES/GEP-Jul-25
Advice Date	31-07-25
Issue Date	18-08-25
Due Date	Immediate

Description	
Energy (kWh)	1,417,428,101
MDI (kw)	3,441,118

Capacity Transfer Charges	4,962,541341	17,076,690,335
Energy Transfer Charges	(0.006066)	(8,598,296)
Total Transfer Charges		17,068,092,039

Note: The Fixed &M of renewable power projects included in the GST settlement advice are Rs. 1,956,083,134. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Billing)

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area, Islamabad Tel # 051-111-922-772, Fax # 051-9216949 Email: fulling@cppa-gov.pb

GUJRANWALA ELECTRIC POWER COMPANY LIMITED COST OF NET METERING UNITS FOR QUARTERLY ADJUSTMENT FOR THE PERIOD JULY-25 TO SEPTEMBER-25

(in PKR)

MONTHS	NET EXPORTED UNITS (KWH)		NET EXPORTED UNITS (KWH) Total kWhs taken in FPA determination		Net Metering Rate/kWh	Amount Rs.	
	OFF PEAK	PEAK					
1	2	3	4 = 2+3	5	6		
July-25	10,577,141	72,321	10,649,462	25.98	276,673,023		
August-25	11,047,509	133,676	11,181,185	25.98	290,487,186		
September-25	14,603,467	76,222	14,679,689	25.98	381,378,320		
TOTAL	36,228,117	282,219	36,510,336		948,538,529		







ENERGY DEPARTMENT THE GOVERNMENT OF PUNJAB 2-A Zafar Ali Road, Gullberg-V, Lahore.

INVOICE

Invoice No:298/PPDCL/GEPCO/CHP/SEP-25

Invoice Date: 07/OCT/2025

The Chief Executive Officer Gujranwala Electric Power Company (GEPCO) Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF SEP-2025

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

1	Total Units (kWh) delivered	20	904 272	18.4426	14,834,711	As per EPA / Tariff	
2	from 01.09.2025 to 20.09.2025	20	804,372	0.2917	234,635	* Water Use	
				18.7343	15,069,346		
			30-24				
1	Total Units (kWh) delivered from 21.09.2025 to 30.09.2025	10	593,393	18.4426	10,943,710	As per EPA / Tariff	

Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- 3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024, amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of SEP-25 (Annexure-A)
- 2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

A Cooper of the control of the contr



PUNJAB POWER DEVELOPMENT COMPANY LIMITED

ENERGY DEPARTMENT THE GOVERNMENT OF PUNJAB 2-A Zafar Ali Road, Guilberg-V, Lahore.

INVOICE

Invoice No:297/PPDCL/GEPCO/MHPP/SEP-25

Invoice Date: 07 10ct/2025

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF SEPTEMBER 2025:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower porject

Sr.#	Descrip <u>tio</u> n	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered	34-0		20.0351	13,871,482	As per EPA / Tariff
	from 01.09.2025 to 30.09.2025	30	692,359			
2			ŀ	0.3049	211,100	Water Use*

Total Energy Price of Units delivered 692,359 20.3400 14,082,582

Payment Terms:

- Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- 3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024, amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of September-25 (Annexure-A)
- 2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

4



PUNJAB POWER DEVELOPMENT COMPANY LIMITED

EMERGY DEPLATUENT THE GOVERNMENT OF PUNCHS 2 A Zalar Al Road Gallery V Larcon

INVOICE

Invoice No: 295/PPDCL/GEPCO/CHPIAUG-25

Invoice Date: 03/SEP/2025

The Chief Executive Officer Gujranwala Electric Power Company (GEPCO) Wapda Rest House, W Block, Peoples Colony, Gujranwala

National Tax Number GEPCO: 2972920-3

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF AUG-2025

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered	31	1,828,317	18.4426	33,718,919	As per EPA / Tariff
2	from 01.08.2025 to 31.08.2025		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0.2917	533,320	* Water Use

	AND A STATE OF THE PROPERTY OF THE PARTY OF	AND REAL PROPERTY OF THE PERSON NAMED IN	The state of the s
Total Energy Price of Units delivered	1,828,317	18.7343	34,252,239
The state of the s		Anna Anna Marina Anna Anna Anna Anna Anna Anna Anna A	Commence College Control Commence Control to the Secretary Control of the Secretary Control of the Control of t

Payment Terms:

- Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center 1) Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN
- Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001. 2)
- With Refrence to GEPCO letter No.4035-37, dated 18.10.2024, amount related to the water use charge to be paid upon provision of payment 3) evidence.

Attachments

- Calculation of Net Units (kWh) delivered for the month of AUG-25 (Annexure-A) 1)
- Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B) 2)
- Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project (Annexure-C) 3)
- Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. (Annexure-D) 4)
- Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 5) 2% as per clause 2.2.5.2 of EPA.

For and on behalf Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Verified Units (net) for the Month of Aug-2025 25 1828,317 Kwh and payable amount as

Rs. 33,718,919

(Contract Management

Regulatory Affairs



PUNJAB POWER DEVELOPMENT COMPANY LIMITED ENERGY DEPARTMENT THE GOVERNMENT OF PUNJAR 2-A Zafar Ali Road, Gullberg-V, Lahore

INVOICE

Invoice No:294/PPDCL/GEPCO/MHPP/AUG-25

Invoice Date:03/SEP/2025

The Chief Executive Officer Gujranwala Electric Power Company (GEPCO) Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF AUGUST 2025:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower porject

.#	Description	No. of Days	kWh P	er Unit Rate A	mount in PKR	Remarks
1	Total Units (kWh) delivered			20.0351	41,742,590	As per EPA / Tariff
	from 01.08.2025 to 31.08.2025	31	2,083,473	0.3049	635,251	Water Use*

Total Energy Price of Units delivered 2.083,473 20.3400 42.377.841

Payment Terms:

- Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- "With Refrence to GEPCO letter No.4035-37, dated 18.10.2024, amount related to the water use charge to be paid upon provision of payment evidence

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of August-25 (Annexure-A)
- 2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. (Annexure-D)
- Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf

Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Verified Mel Units as 2083 1.73 Met for the worth of Aug-2025. Payable amount is as Rs. 41, 742, 590/-

Regulatory Affairs)



INVOICE

Invoice No:292/PPDCL/GEPCO/CHP/July-25

Invoice Date: 051 Aug 12025

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF JULY-2025

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

				18,4426	20 520 142	A
	Total Units (kWh) delivered	31	1,981,236	10.4420	36,539,143	As per EPA / Tariff
,	from 01.07.2025 to 31.07.2025		,,00,,200	0.2917	577,927	* Water Use

Payment Terms:

- Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order. In favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- With Refrence to GEPCO letter No.4035-37, dated 18.10.2024, amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

- Calculation of Net Units (kWh) delivered for the month of JULY-25 (Annexure-A)
- 2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. (Annexure-D)
- Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

Chief Financial Officer, PPDCL

OF July-2025 as RS.36,539,143/

Chief Financial Officer, PPDCL

OACH NO. 1707-2025 as RS.36,539,143/

Passed for Rs. 31529 433 as 1,98 1236 KWh.

Passed for Rs. 31529 433 as 1,98 1236 KWh.

Passed for Rs. 31529 433 as 1,98 1236 KWh.

Passed for Rs. 31529 433 as 1,98 1236 KWh.

Regulatory Affairs)

Regulatory Affairs)

AMCCM MIRAP



INVOICE

Invoice No:291/PPDCL/GEPCO/MHPP/JULY-25

Invoice Date: 05 1 Aug 12025

The Chief Executive Officer

Gujranwala Electric Power Company (GEPCO)

Waoda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF JULY 2025:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 M// Marala Hydropower porject

1			20.0351	43,419,708	As per EPA / Tariff
Total Units (kWh) delivered	31	2,167,182	_		
from 01.07.2025 to 31.07.2025			0.3049	660,774	Water Use*

Total Energy Price of Units delivered 2,187,182 20,3400 44,080,432	-
The Car Diag Free of Sinc Control of the Control of	1

ayment Terms:

- Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- "Mith Refrence to GEPCO letter No.4035-37, dated 18.10.2024, amount related to the water use charge to be paid upon provision of payment evidence.

tachments

- 1) Calculation of Net Units (kWh) delivered for the month of July-25 (Annexure-A)
- 2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. (Annexure-D)
- Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIEOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

for the worth of July -2015

The punchase

Price of the worth of July -2015

Chief Financial Officer PPD Eductions Rs

Not Payable Rs 43419708

In Rungees Forly these collisms four harded as eight only frainager

Chargeable to Arc Code

(Contract Management &

GEPCO WAPDA Guiranwala

d'aucon

Regulatory Affairs)

SPP RATES APPLIED AS PER NEPRA DETERMINATIONS

A. TARIFF RATE OF 20.34 APPLIED FOR HEADMARALA HYDRO PROJECT

TARIFF COMPONENTS	(Rs./kWh)	NEPRA Tariff Decision / SROs		
Fixed O&M				
Local	2.2931			
Foreign	0.7611			
Debt Service	6.406	SRO/1483(I)/2025 dated 08.08.2025		
Return on Equity	7.1099	(copy attached)		
ROE during Construction	1.5465			
Variable O&M Local	0.9555			
wuc	0.3049			
Insurance	0.963	Reference Tariff		
WHT	0.2352	Neierence faint		
Total	20.5752			

Les: WHT

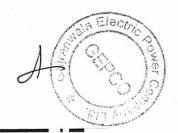
0.2352

Rate Charged

20.34

B. TARIFF RATE OF 18.7444 APPLIED FOR CHIANWALI HYDRO PROJECT

TARIFF COMPONENTS	(Rs./kWh)	NEPRA Tariff Decision
Fixed O&M		
Local	2.7774	-
Foreign	0.9607	
Debt Service	8.8783	SRO/1485(I)/2025 dated 08.08.2025
Return on Equity	3.0298	(copy attached)
ROE during Construction	0.9392	
Variable O&M Local	1.1571	
wuc	0.3018	
Insurance	0.7001	Reference Tariff
Total	18.7444	



TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the day of August, 2025

S.R.O. 1483 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 17, 2025 along with revised tariff components attached as Annex-I in the matter of quarterly indexation/adjustment of tariff components of Marala Hydropower Project of Punjab Power Development Company Limited for July - September 2025 quarter on account of US CPI, N-CPI, exchange rate and LIBOR Yen variation in Case No. NEPRA/IRF-260/PPDCL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder) Registrar





<u>DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION</u> OF TARIFF COMPONENTS OF MARALA HYDROPOWER PROJECT OF PUNIAB POWER DEVELOPMENT COMPANY LIMITED

- Pursuant to the Authority's decision dated February 12, 2015 in the matter of Tariff petition filed by Punjab Power Development Company Limited (hereinafter referred as "PPDCL") for 7.64 MW Marala Hydropower Project and the decision of the Authority dated March 19, 2021 notified vide S.R.O. No, 1041(1)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and LIBOR Yen variation.
- PPDCL vide letter dated July 14, 2023 informed that it has achieved Commercial Operations Date (COD) on April 28, 2023, and has accordingly submitted a COD tariff adjustment application to the Authority. PPDCL vide letter dated July 03, 2025 has submitted indexation request of tariff components for July - September 2025 quarter.
- The Authority considered the request of PPDCL and in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred to as the decision of the Authority in the matter;

Indexations/adjustments for the quarter July - September 2025 has been made in the tariff components on a provisional basis on account of US CPI, N-CPI (Local), exchange rate (PKR/USD/JPY) and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority and shall be subject to adjustments if necessary, in the light of the final decision of the Authority in COD tariff.

- The above referred revised tariff components attached as Annex-I is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- Power Purchaser to ensure that all the payments are consistent with tariff determination. 5.

AUTHORITY

Member

Amina Ahmed

Member

Engr. Madsood Anwar Khan

Member

Waseem Mukhtar

Chairman

PUNJAB POWER DEVELOPMENT COMPANY LIMITED (PPDCL) MARALA HYDROPOWER PROJECT

INTERIM INDEXATIONS

Tariff Components	Reference Tariff Feb 12, 2015 & Mar 10, 2021	Indexed Tariff July-Sep 2025	Indexations
Variable O&M-Local (Rs./kWh)	0.4749	0.9555	N-CPI Local
Fixed O&M - Local (Rs./kWh)	1.1397	2.2931	N-CPI Local
Fixed O&M - Foreign (Rs./kWh)	0.2027	0.7611	US CPI & Rs./US\$
Return on Equity (Rs./kWh)	2.5760	7.1099	Rs./US\$
ROEDC (Rs./kWh)	0.5603	1.5465	Rs./US\$
Debt Service (Rs./kWh)	3.2819	6.4060	JPY/PKR & LIBOR
Indexation Values			Source
Exchange Rate (US\$/PKR)	102.93	284.10	NBP
Exchange Rate (JPY/PKR)	0.99	1.9701	NBP ·
N-CPI Local Base Yr. 2015-16	131.01	263.60	Pakistan Bureau of Statistics
US CPI.	236.29	321.47	US Bureau of Labor Smissics
6 Month Yen LIBOR	0.189%	0.07165%	Global-rates.com
Benchmark Energy (kWh)-Annual	49,995,000	49,995,000	Tanff Determination Feb 12, 2015
Outstanding Loan USD Mln	29.44	0.69	Tariff Determination Feb 12, 2015

Tariff Component	Reference Tariff Feb 12, 2015	Indexed Tariff Apr 28, 2024 - Apr 27, 2025 Apr 27, 2026		Indexations	Indexations	
Water Use Charge* (Rs./kWh)	0.1500	0.3028	0.3049	N-CPI Local	٠,	
Indexation Values				Source		
N-CPI Local Base Yr. 2015-16	131.01	264.46	266.29	Pakistan Burea of Statis	tics	

Based on information provided by PPDCL

Insurance shall be paid as per reference generation tariff

*Water Use Charges (WUC) is subject to indexation on annual basis and the first such adjustment shall be due after one year of COD. According to PPDCL Marala hydropower project achieved COD on April 28, 2023, accordingly WUC has been indexed from April 28, 2025 and shall remain applicable till April 27, 2026. Moreover WUC shall be paid to the power producer upon production of payment evidence to the power purchaser.

Indexation is on provisional basis and shall be subject to adjustment in light of the Authority's COD Decision.

dd Z







National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 12554-56

August 08, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject:

NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No.
l.	Decision of the Authority regarding the Quarterly Indexation of the Pak Pattan Hydropower Project of Punjab Power Development Company	10842-10846 17-07-2025
	Limited for the Quarter July - September 2025	1, 0, 2023
2.	Decision of the Authority regarding the Quarterly Indexation of the Marala	10836-10840
	Hydropower Project of Punjab Power Development Company Limited for	17-07-2025
	the Quarter July - September 2025	
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff	10902-10906
	for the quarter July - September 2025 in respect of Karot Power Company (Pvt.) Limited	17-07-2025
4.	Decision of the Authority regarding the Quarterly Indexation of the	10782-10786
	Chianwali Hydropower Project of Punjab Power Development Company Limited for the Quarter July - September 2025	17-07-2025

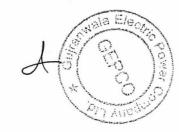
2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications

(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Section Officer (Tariff), Ministry of Energy Power Division, 'A' Block, Pak Secretariat, Islamabad



TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the day of August, 2025

- S.R.O. 1485 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 17, 2025 along with revised tariff components attached as Annex-I in the matter of quarterly indexation/adjustment of tariff components of Chianwali Hydropower Project of Punjab Power Development Company Limited for July September 2025 Quarter on account of US CPI, N-CPI (Local), Exchange Rate (PKR/USD/JPY) and LIBOR variations in Case No. NEPRA/TRF-556/CHP-2021.
- 2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder) Registrar





DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF COMPONENTS OF CHIANWALI HYDROPOWER PROJECT OF PUNIAB POWER DEVELOPMENT COMPANY LIMITED

- 1. Pursuant to the Authority's decision dated April 11 2022 in the matter of Tariff petition filed by Punjab Power Development Company Limited (hereinafter referred as "PPDCL") for 5.38 MW Chianwali Hydropower Project and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No, 1041(1)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and LIBOR Yen variation.
- 2. PPDCL vide letter dated December 19, 2023 informed that it has achieved Commercial Operations Date (COD) on September 21, 2023, and has accordingly submitted a COD tariff adjustment application to the Authority for adjustments. PPDCL vide letter dated July 03, 2025 has submitted indexation request of tariff components for July September 2025 quarter.
- 3. The Authority considered the request of PPDCL and in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred to as the decision of the Authority in the matter;
 - "Indexation/adjustment for the quarter July September 2025 has been made in the tariff components on a provisional basis on account of US CPI, N-CPI (Local), exchange rate (PKR/USD/JPY) and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority and shall be subject to adjustments if necessary, in the light of the final decision of the Authority in COD tariff"
- 4. The above referred revised tariff components attached as Annex-I is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- Power Purchaser to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Engr. Rafique Ahmed Shaikh Member Amina Ahmed Member

Engr. Maqsood Anwar Khan

Member

Waseem Mukhtar

Waterwachairman



PUNJAB POWER DEVELOPMENT COMPANY LIMITED (PPDCL) CHIANWALI HYDROPOWER PROJECT

INTERIM INDEXATION

Tariff Components	Reference Tariff Mar 10, 2021 & Apr 11, 2022	Indexed Tariff July - Sep 2025	Indexations
Variable O&M-Local (Rs./kWh)	0.5751	1.1571	N-CPI Local
Fixed O&M - Local (Rs./kWh)	1.3804	2.7774	N-CPI Local
Fixed O&M - Foreign (Rs./kWh)	0.2557	0.9607	US CPI & Rs./US\$
Return on Equity (Rs./kWh)	3.0298	3.0298	Rá/USS .
ROEDC (Rs./kWh)	0.9392	0.9392	Rs/US\$
Debt Service (Rs./kWh)	4.1524	8.8783	JPY/PKR & LIBOR
Indexation Values			Sources
Exchange Rate (US\$/PKR)	102.93	284.10	NBP
Exchange Rate (JPY/PKR)	0.9033	1.9701	NBP .
N-CPI Local Base Yr. 2015-16	131.01	263.60	Pakistan Bureau of Statistics
US CPI	236.15	321.47	US Bureau of Labor Statistics
6 Month Yen LIBOR	0.1890%	0.07165%	Global-rates.com
Benchmark Energy (kWh) -Annual	28,532,000	28,532,000	Tariff Determination April 11, 2022
Outstanding Loan USD Mln	21.26	19.28	Tariff Determination April 11, 2022
Tariff Component	Reference Tariff Mar Apr 11, 2022	Indexed Tariff Sep 21, 2025 - Sep 20, 2026	Indexations
Water Use Charge* (Rs:/kWh)	0.15000	0.3018	N-CPI Local
Indexation Values			Source
N-CPI Local Base Yr. 2015-16	131.01	263.60	Pak Bureau of Statistics

Based on the information provided by PPDCL.

Insurance shall be paid as per reference generation tariff.

The above indexations are on provisional basis and shall be subject to indexation in the light of Authority's COD Decision.

PH





^{*}Water Use Charge (WUC) is subject to indexation on annual basis and the first such adjustment shall be due after one year of COD. According to PPDCL, Chianwali hydropower project achieved COD on Sept 21, 2023, thus WUC has been indexed w.e.f Sept 21, 2025 and shall remain applicable till Sept 20, 2026. Moreover, WUC shall be paid to the power producer upon production of payment evidence to the power purchaser.



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 12554-56

August 08, 2025

The Manager Printing Corporation of Pakistan Press Shahrah-e-Suharwardi, Islamabad

Subject:

NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No.
ι.	Decision of the Authority regarding the Quarterly Indexation of the Pak Pattan Hydropower Project of Punjab Power Development Company Limited for the Quarter July - September 2025	10842-10846 17-07-2025
2.	Decision of the Authority regarding the Quarterly Indexation of the Marala Hydropower Project of Punjab Power Development Company Limited for the Quarter July - September 2025	10836-10840 17-07-2025
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for the quarter July - September 2025 in respect of Karot Power Company (Pvt.) Limited	10902-10906 17-07-2025
4.	Decision of the Authority regarding the Quarterly Indexation of the Chianwali Hydropower Project of Punjab Power Development Company Limited for the Quarter July - September 2025	10782-10786 17-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications

(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited,
 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Section Officer (Tariff), Ministry of Energy Power Division, 'A' Block, Pak Secretariat, Islamabad





OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

Phone No:

022-9260235

4th FLOOR.

Fax No:

022-9260015

WAPDA OFFICES COMPLEX

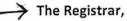
email:

cfo@hesco.gov.pk

HESCO, HYDERABAD

NO: CFO/HESCO/DM(Tariff)/8585

Dated / 7-10-2025



National Electric Power Regulatory Authority, NEPRA Tower, Attaturk Avenue (East), Sector G-5/1, Islamabad.

Subject:

APPLICATION FOR QUARTERLY ADJUSTMENT FOR 1ST QUARTER OF FY 2025-26

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 1163(I)/2025 dated 01.07.2025, consequent upon the determination of the Authority in respect of HESCO dated June 23, 2025, HESCO is submitting this application for the 1st Quarter Adjustments for FY 2025-26 on account of variance in actual and reference cost of following Power Purchase Price components:

- (i) Capacity Charges;
- (ii) Use of System Charges and Market Operation Fee;
- (iii) Variable O&M;
- (iv) The impact of T&D losses on monthly FPA;

We shall be grateful if the Authority gives due consideration to our application to allow the 1^{st} Quarter Adjustments for the FY 2025-26 in the light of tariff determination in vogue.

In case any further clarification is required, please intimate.

With best regards,

CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD

For information & n.a, please.

• , DG (Tariff)

Copy to:

CC: Chairman

- ME

- M (Tariff)

TARIFF (DEPARTE

Dir (T-III)...... Dir (T-IV)...... Dir (T-V)..... Addl, Dir (RE)...

Date 24 - 10 - 25

- 1.1 As a result, of restructuring, Hyderabad Electric Supply Company (HESCO) was incorporated on 24th April 1998 and obtained Certificate for Commencement of Business on 26th May, 1998. The HESCO is responsible for Supply of Electricity to almost 1.22 Million Consumers of different categories of 13 Districts (namely Hyderabad, Thatta, Sujawal, Jamshoro, Matiari, Nawab Shah, Sanghar, Umarkot, Mirpur Khas, Tharparkar, Badin, Tando Muhammad Khan & Tando Allah Yar) Sindh Province, as set out in HESCO's Distribution License No.05/DL/2002, granted by National Electric Power Regulatory Authority (NEPRA) on April 04, 2002 under the NEPRA Act, 1997 (as amended from time to time) and after the expiry of said Distribution License, the new License No. DL/05/2023 was granted by NEPRA on 09.05.2023. The Company is Headed by a Chief Executive Officer (CEO) and HESCO Board of Directors.
- 1.2 Under the Provisions of Regulation of Generation, Transmission & Distribution of Electric Power (Amendment) Act, 2018, HESCO is deemed to hold a license for Supply of Electric Power to perform the function of Sale of Electric Power in addition to existing Licensee as Distribution Company. The Distribution function now shall, under Section 20, be limited to ownership, operation, management or control of Distribution Facilities for the movement or delivery to Consumers of electric power. The deemed licensee status was expired on May 01, 2023 and, accordingly, NEPRA vide letter No. NEPRA/DG(LIC)/EAS-10/38801-21 dated 27.12.2023 granted Electric Power Supply License No. SOLAR/05/2023 to HESCO.

2. Applicable Tariff

- 2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Indexation for the Determination of its Consumer End Tariff for the FY 2025-26 on dated 27.05.2025. A Public Hearing in the matter was held on 13.06.2025.
- 2.2 Thereafter, Authority determined tariff of HESCO on June 23, 2025 and notified vide S.R.O No. 1163(I)/2025 dated 01.07.2025 and application w.e.f 01.07.2025 to recover the cost from end consumers of HESCO.
- 2.3 It is pertinent to point out that the above determination of the Authority provides for the Quarter Adjustments to be decided by the Authority on the basis of following limited scope:
 - 2.3.1 The adjustments pertaining to the Capacity and Transmission Charges;



2.3.2 The impact of Use of System Charges and Market Operation Fee;

2.3.3 The impact of T&D losses on the components of PPP;

2.3.4 Adjustment of Variable O&M as per actuals;

2.4 In furtherance of current notified tariff, HESCO is submitting this application for the 1st

Quarter Adjustment for FY 2025-26 in aggregate amounting to Rs. (4,432) million, which may

be incorporated in the tariff applicable for the current financial year. This 1st Quarter

adjustments of PPP for the period of FY 2025-26 (July 2025 to September 2025), being a

Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges

being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of

T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable

O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism.

The requisite details along with supporting data and material is attached herewith as

Annexure- A-1.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being

determined on the basis of current notified tariff. Since PPP is a pass through for all the

DISCOs, it is requested that the same process of Quarterly Adjustments for FY 2025-26 may

also be adopted. This would also be in line with the applicably methodology determined by

the Authority and notified by Federal Government that both Quarterly and Monthly

Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority gives due consideration to our application and allow the 1st

Quarterly Adjustments for the FY 2025-26 in the light of tariff determinations by the Authority

in respect of HESCO dated June 23, 2025 and the same was notified vide S.R.O No. 1163(I)/2025

dated 01.07.2025 in aggregate amounting to Rs. (4,432) million.

With best regards,

CHIEF EXECUTIVE OFFICER

HESCO HYDERABAD



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED IMPACT OF 1ST QUARTERLY ADJUSTMENT (JULY - SEPTEMBER) FY 2025-26

[Rs. in Million]

				Tuz	in Million
Sr. No	Particular	Jul-25	Aug-25	Sep-25	1st Qtr
1	Capacity Charges				
	Reference as per XWDISCOs notified tariff	8,899	10,597	8,873	28,369
	Actual as per CPPA-G Invoice + SPPs + Net Metering	8,899	8,052	8,205	25,156
	Less/(Excess)	0	(2,545)	(668)	(3,212)
2	Use of System Charges				
	Reference as per XWDISCOs notified tariff	979	1,120	927	3,025
	Actual as per CPPA-G Invoice	747	688	787	2,222
	Less/(Excess)	(232)	(432)	(139)	(803)
3	Variable O&M Component of Energy Price				
	Reference as per XWDISCOs notified tariff	403	331	311	1,045
	Actual as per FCA Notification	346	292	220	858
	Less/(Excess)	(57)	(39)	(91)	(187)
4	Impact of T&D Losses on Monthly FCA				
	Reference as per XWDISCOs notified tariff	1,123	761	716	2,599
	Actual as per FCA Notification	920	769	682	2,370
	Less/(Excess)	(203)	8	(716)	(229)
	Quarterly Adjustment Recoverable / (Excess)	(492)	(3,007)	(1,615)	(4,432)



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

STATEMENT SHOWING COST OF SPPs FROM JULY-2025 TO SEPTEMBER-2025

		As per HESCO Data						
Sr.#	Months	Units (GWh)	Fuel Cost Component (Rs. In M)	Fixed Cost Component (Rs. In M)	ROE (Rs. In M)	Total Cost (Rs. In M)		
1	Jul-25	11.128	-	28.102	4.308	32.410		
2	Aug-25	11.121	. •	28.085	4.305	32.390		
3	Sep-25	11.038	-	27.876	4.273	32.149		
		33.287	.	84.064	12.885	96.949		



HYDERABAD ELECTRIC SUPPLY COMPANY LTD. COST OF ELECTRICITY BILLED BY CPPA FOR THE FY 2025-26

Month	Units Billed by CPPA (MkWh)		E	ETR		c	CTC UOSC & PMLTC				MOF				
		MDI (MkW)	Energy Transfer Charges Rate (Rs. / kWh)	Energy Transfer Charges (Rs. In M)	Legal Fee Credit (Rs. In M)	Capacity Transfer Charges Rate (Rs. / kW)	Capacity Transfer Charges (Rs. In M)	Use of System Charges Rate (Rs. / kW)	Use of System Charges (Rs. In M)	Adjustment in UOSC (Rs. In M) (w.e.f. Jul- 21)	PMLTC Transmision Service Charges (Rs. In M)	Market Operation Fee Rate (Rs. / kW)	Market Operation Fee (Rs. In M)	Adjustment in MOF (Rs. In M) (w.e.f. Jul- 22)	Total Power Purchase Price (Rs. In M)
Jul-25	635.74	1.61	9.23	5,869.91		4,962.54	7,968.32	235.30	377.82		365.88	2.06	3.31	1	14,585.24
Aug-25	580.39	1.46	9.40	5,456.50		5,010.34	7,297.96	235.30	342.73		345.17	(0.13)		(2.43)	13,439.92
Sep-25	520.92	1.60	9.43	4,912.72		4,736.03	7,579.45	235.30	376.57		410.72				13,279.46
1st Qtr.	1,737.06		1. 4	16,239.13			22,845.73		1,097.12		1,121.76		3.31		41,304.62
Oct-25															
Nov-25															
Dec-25															1500.
2nd Qtr.				-											
Jan-26		etar or Receptor	i si di dad	-											hace a recipi
Feb-26				- 1										a Milana	1
Mar-26															<u>.</u>
3rd Qtr.											1				
Apr-26	192.54								\$560 i						
May-26															
Jun-26															
4th Qtr.						5 - 1884 15									-
Total	1,737.06			16,239.13			22,845.73		1,097.12		1,121.76		3.31		41,304.62





ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

No 10409 /IESCO/FDI/CPC

Dated 17 - 10 - 2025

The Registrar, NEPRA

National Electric Power Regulatory Authority (NEPRA) NEPRA Tower, Attaturk Avenue (East)

G-5/1 Islamabad

REQUEST FOR 1ST QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2025-26 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

With reference to the GoP notification of tariff vide SRO 1158(I)/2025 dated 01-07-2025, quarterly adjustment for the period July-25 to September-25 (1St Quarter FY 2025-26) is being submitted. As per Multi Year Tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted: -

Details FY 2024-25 (Jul-25 to Sep	-25)	Rs. In Million	
T		(450)	Detail
Total recoverable adjustment for 1 ST	Quarter	(460)	(Annexure A)

Note:- Figures of Fuel Cost Component/Variable O&M of Sep-25- are provisional.

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2025-26 (1ST Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

DEPUTY GENERAL MANA GER FINANCE/FD

IESCO ISLAMABAD

For information & n.a, please.

Copy to:

- DG (CC: Chairman - M (Tariff)

- ·

Telephone: +92-51-9253285 E-mail: fd@iesco.com.pk

Website: www.iesco.com.pk

Fax: +92-51-9253286

Finance Directorate IESCO

Street 40, G-7/4, Islamabad

74, Islamabad

Impact of Quarterly Adjustment for FY 2025-26 1st Quarter (Jul-Sep) 2025

	Rs. In Million		
Particulars	Quarter.1		
1-Capacity Charges			
Reference as per XWDISCOs notified tariff	47,245		
Actual as per CPPA-G Invoice	48,396		
Less / (Excess)	1,151		
2-Use of System Charges			
Reference as per XWDISCOs notified tariff	4,865		
Actual as per CPPA-G Invoice	3,975		
Less / (Excess)	(889)		
3-Variable O&M Component of Energy Price			
Reference as per XWDISCOs notified tariff	2,459		
Actual as per CPPA-G Invoice	1,969		
Less / (Excess)	(491)		
4-Impact of T&D Losses on Monthly FPA	(231)		
5-Any Additional/Incremental Cost			
Quarterly Adjustment Recoverable / (Excess)	(460)		

Note:-

- 1-Net Metering Units are included in Total Units Purchased.
- 2-Amount calculated (Net Metering Units x Rate @ 25.85 Rs.kWh) is added in Capacity Charges.
- 3. Figure of Fuel Cost Component/Variable O&M for Sep-25 are provisional

Annexure-A

	IESCO	Jul-25	Aug-25	Sep-25 (Provisional)	Total (1st Qtr)
Units Purchased		1,422	1,380	1,282	4,085
Net Metering Units		27.9284	29.13145	36.76511	4,083
	ss + NetMetering Units)	1,450	1,409	1,319	4,179
	T&D loses	7.30%	7.30%	7.30%	4,273
	Units Lost	106	103	96	305
Incremental Units	Purchases	-	•	- 1	-
Incremental Units	Sales	-	-	·-	-
Net Purchases		1,450	1,409	1,319	4,179
Gross units to be sold	at allowed T&D	1,345	1,306	1,223	3,874
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.8758	7.3149	7.6554	
	Actual (NEPRA Monthly FCA Decision)	8.0244	7.3216	7.2873	
	FCA (NEPRA Monthly FCA Decision)	(1.8514)	0.0067	(0.3681)	
FCA still to be passed	on	(196.03)	0.69	(35)	(231)
Variable O&M	Reference (Annex IV notified Tariff)	0.6218	0.5586	0.5839	
	Actual	0.5234	0.4830	0.4009	
8	Amount Recovered Net Purcahses	902	787	770	2,459
11 1 110 12	Actual Invoiced cost by CPPA-G	759	681	529	1,969 (491)
Under / (Over) Recov	ery	(143)	(107)	(241)	(431)
Capacity	Reference (Annex IV notified Tariff)	11.1421	11.2565	11.5387	
9	Actual Calculated	11.7181	11.3589	11.6682	
	Amount Recovered Net Purcahses	16,161	15,864	15,221	47,245
	Actual Invoiced cost by CPPA-G	16,996	16,008	15,391	48,396
Under / (Over) Recov	ery	835	144	171	1,151
UoSC (HVDC & NTDC)	8 Reference (Annex IV notified Tariff)	1.1957	1.1409	1.1541	
	Actual Calculated	0.9250	0.9067	1.0278	
	Amount Recovered Net Purcahses	1,734	1,608	1,522	4,865
	Actual Invoiced cost by CPPA-G	1,342	1,278	1,356	3,975
Under / (Over) Recov	ery	(393)	(330)	(167)	(889)
Total Under / (Over)	recovered	104	(292)	(273)	(460)
Recovery of Fixed cos	t Incremental Units	-		- T	
			7.2.5	,,,,,,	1000
NET QUARTERLY ADJU	JSTMENT	104	(292)	(273)	(460

Note:-

¹⁻Net Metering Units are included in Total Units Purchased.

²⁻Amount calculated (Net Metering Units x Rate @ 25.85 Rs.kWh) is added in Capacity Charges.

^{3.} Figure of Fuel Cost Component/Variable O&M for Sept-25 are provisional



A Company of Government of Pakistan



Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/4370

Dated: 18-Aug-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

TRANSFER CHARGES FOR THE MONTH OF JULY-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2025 for further necessary action please.

D.A. (As Above)

Subject:

Manager Finance (B & R)

Islam abad Electric Supply Company (IESCO) Summary of Transfer Charges

For the month of July-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,422,498,382
MDI (kw)	2,883,854

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	13,142,755,091
General Sales Tax (ETC-1)	Annx: A	2,365,695,916
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(8,629,053)
Capacity Transfer Charges (CTC)	Annx: B	14,311,244,697
NTDC s Use of System Charges	Annx: C	678,570,846
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	657,124,874
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	83,904,150
Market Operations Fee	Annx: E	5,940,739
Sales Tax (MOF)	Annx: E	891,111

Total Transfer Charges 31,237,498,371

DA: As Above



A Company of Government of Pakistan



15,508,451,008

Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

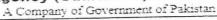
Name and Address

Payable within Due Date

Islamabad Ele	Settlement Period	i July-2025			
Street No. 40,	Sector G -7/4 Islam:	ıbad		Advice No	ES/IES-Jul-25
				Advice Date	31-07-25
				Issue Date	18-08-25
		GST No 26-00-2716-001-91		Due Date	Immediate
Description					
Energy (kWh))				1,422,498,382
Kvarh					
MDI (kw)					2,883.854
Energy	Transfer Charge	GST a 18 %	9.239206		13,142,755,091
Total Transfer	Charge				13,142,755,091
rotal transfer	*				

Manager Finance (B & R)







Power / Electricity (Non-GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

> > Part-II

Name and Address

Islamabad Electric Supply	Company (IESCO)
Street No. 40, Sector G -7/4	Islamabad
	GST No 26-00-2716-001-91

Settlement period	July-2025
Advice No	ES/IES-Jul-25
Advice Date	31-07-25
Issue Date	18-08-25
Due Date	Immediate

Description				
Energy (kWh)	1,422,498.382			
MDI (kw)	2,883.854			

Capacity Transfer Charges	4.962.541341	14,311,244,697
Energy Transfer Charges	(0.006066)	(8,629,053)
Total Transfer Charges		14,302,615,644

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1.963,080,238. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply	Company (IESCO)
Street No. 40, Sector G -7/	4 Islamabad
	GST No 26-00-2716-001-91

Billing Month	July-2025
Invoice No	MOF/IESCO-JuL-25
Invoice date	31-07-25
Issue date	18-08-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees			
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable	
2,883,854	2.06	5,940,739	891,111	6,831,850	

Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	July-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,	Invoice No.	UeSC/2026-07/01
Blue Area, Islamabad.	Issue Date	12-08-2025
GST No. : 32-77-8761-137-50	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,774,109,835	3,635,017	235.30	855,319,500
2	GEPCO	2972920-3	1,417,428,101	3,441,118	235.30	809,595,065
3	HAZECO	B577072-1	285,785,222	601,790	235.30	141,601,187
4	* HESCO	3016682-9	635,743,640	1,605,694	235.30	377,819,798
5	IESCO	2748840-3	1,422,498,382	2,883,854	235.30	678,570,846
6	LESCO	3041094-7	2,837,498,423	6,536,599	235,30	1,538,061,745
7	MEPCO	3011207-9	2,117,033,766	5,195,766	235.30	1,222,563,740
8	PESICO	2228080-4	1,188,583,187	2,505,258	235,30	589,487,207
9	QESCO	3044052-1	393,868,552	1,195,889	235.30	281,392,682
10	SEPICO	3801689-3	491,809,219	1,206,850	235.30	283,971,805
11	TESCO	3557321-0	117,440,352	477,910	235.30	112,452,223
	Total		12,681,798,679	29.285,745		6,890,935,798

Calculation of NGC Use Of System Charges	Rate (Rs.) Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30 6,890,935,798
Variable Use of System Charges (Rs./kWh)	0.22 x 1
Total Amount	6,890,935,798

Payable to:	National Grid Company of Pakistan Limited	
Title of Account:	Finance Director NTDCL Labore	
Account Number ;	0427-1203176-5.	
Bank:	UBL	
Branch:	WAPDA House Branch Lahore	

Dy. GM Finance B&R

NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 342(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PML/IC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-().

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Piaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamahad.
GST No.: 32-77-8'61-137-50

Billing Month	July-25
Invoice No.	PMLTC-TSC/2026-07/01
Issue Date	12-08-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs/kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,203,475,200
GST	As per	GOP Decision	
Total			7,293,475,200

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,774,109,835	3,635,017	11.498%	829,287,454
2	GEPCO	1,417,428,101	3,441,118	10.385%	784,104,962
3	HAZECO	285,785,222	601,790	1.904%	137,125,936
4	HESCO	635,743,640	1,605,694	5.079%	365,878,948
5	IESCO	1,422,498,382	2,883,854	9.122%	657,124,874
6	LESCO	2,837,498,423	6,536,599	20.677%	1,489,451,891
7	MERCO	2,117,033,766	5,195,766	16.435%	1,183,925,079
8.	PESCO	1,188,583,187	2,505,258	7.925%	570,856,689
9	QESCO'	393,868,552	1,195,889	3.783%	272,499,373
10	SEPCO	491,809,219	1,206,850	3.818%	274,996,984
n.	TESCO	117,449,352	477,910	1.512%	198,898,213
12	K-Electric	984,412,970	2,327,389	7.362%	530,324,797
	Total	13,666,211,649	31,613,125	160%	7,203,475,200

Note 2: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Benk!	HBC
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C)

PRA GST @ 16% AND SRB GST @ 15% ON PAILTC 1 TSC INVOICE TO DISCOS THROUGH CPPA-G July 2025. (Pursuant to NEPRA Connervelal Code SRO 547(1) 2015, Section 2.2.5)

NGC NTN Na.: 2952212-9 NGC GST No. 03-00-271 6-065-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G Control Power Parchesing Agenty Generation Left, (CPPAG) Shaheen Plate, Piet # 71, West | make-Haq Recol. Bine Area, Islamshad, GST No.: 31-77-8761-137-50

Billing Month		July-25
Invoice No.	PMLTCDIS	COS/GST/25-26-01
Issue Date		12-08-2025
Due Date		Immediate

Description Contracts Capacity (k	i izetatu	Astront (Rs.)
PMLTC Transmission Services Payasent 4,000,0	i-PMLTC Invoice No. PMLTC/TSC/3/2025/4/3 dared 03-04-25 for the month of March-25. fi-NGC Invoice No. PMLTC-TSC/2025-03/01, dated 08- 04-2025 for the month of March-25.	7,765,180,800
Punjah Revenus Authority's CST@1646 on 50% PMUTC's TSC	iii- In accordance with the mechanism mutually agreed	621,214,464
Sinda Revenue Authority's Git (@15% on 50% PMLTC's TSC	smong PMLTC, PRA, SRB and NGC. 19- Attachment of subspitted Annesure-C of PRA and	582,388,560
Soli Total (PRA CST + SRE GST)	SRB by PMLTC for the month of Merch-25.	1,203,603,024
Total (TSP+PRA GST+SILB GST)		8,968,783,824

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Involce Number	PMILTC's Sales Tax Invaice Date	MDE (XW)	% Allocation based on MDI	190% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rt.)	SRB CST @ 1576 on 50% TSC (Rc.)	Total GST on PMLTC's TSC (RL)
1	FESCO	D-0E28FOE	PMLTC/PRA/TSC/SUP/I	31-Mar-25	2,782,336	11.952%	928,102,157	74,248,173	ente anti-re	143,565,835
			PMILTC/SR9/March25/SUP/1	31-Mar-25					69,607.662	
2	GEPCO	2972520-3	PMILTC/PRA/TSC/SUP/2	31-Mar-25	1,877,072	8,063%	626,133,785	50,090,703	•	97,050,737
			PMLTC/SRB/March25/SUP/2	31-Mar-25				900 E 1 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2	46,950,934	
3	HESCO	3016632-9	PMLTC/PRA/TSC/SUP/3	31-Mar-25	1,620,856	6,963%	540,667,967	40,353,437		\$1,\$61,516
			PMLTC/SRB/March25/SUP/3	31-Mar-25				WARM.	40,550,098	
4	IESCO	274\$840-3	PMLTC/TRA/TSC/SUP/4	31-Mar-25	1,622,302	6.971%	541,317,093	43,705,368		£3,984,156
			PMLTC/SRB/March25/SUP/4	31-Mar-25				34462356 - 57	40,598,781	
5	LESCO	3041004-7	PMLTC/PRA/TSC/SUP/5	31-Mac-25	4,297,892	18.46234	1,433,645,267	114,591,521		222,215,016
			PMLTC/SRIJ/March25/SUP/5	31-May-25				949030 TAK+20	197,523,395	
6	∌1EPC0	3011207-9	PMLTC/PRA/TSC/SUP/6	31-Mar-25	3,357,432	14.423%	1,119,936,586	89,594,927		173,590,171
			PMLTC/SRE/March25/SUP/6	31-Mar-25					83,995,144	
7	PESCO	2228030-4	PMLTC/PRATSC/SUP/7	31-1/25	1,012,804	12.94256	1,004,979,230	80,398,338		155,771,780
			PMLTC/SRB/March25/SUP/7	31-Mar-25					75,373,452	
8	QESCO	3044032-1	PMILTC/PRA/TSC/SUP/8	31-Mar-25	1,271,284	5.461%	424,061,444	33,924,916		65,719,514
			PMLTC/SRB/March25/SUP/8	31-Mar-25					31,304,608	
9	SEPCO	3801639-3	PMLTC/PRA/TSC/SUP/9	31-Mar-25	933,838	4.011%	311,499,784	24,019,983		48,282,467
			PMO.TC/SRB/March25/SUP/9	31-Mar-25					23,362,484	
10	TESCO	3557311-0	PMLTC/FRA/TSC/SUP/10	31-Mar-25	647,680	2.782%	216,046,231	17,283,698	gradistry v	JU ₄ 487(165
			PAULTC/SRB/March25/SUP/10	31-Mar-25					16,203,467	
00	Total	145.46			21,423,996	92,931%	7,146,389,544	571,711,164	135,979,215	1,107,490,380

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2821 Order page 172.2.4; PMLTC Charges thalf he affocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	Nation R Grid Company of Pakisten Limited
Title of Account :	CFO NIDC HVIIC Transmission Line Project
Account Number :	0552-77;01842103
Bank :	HBL
Branch:	WAPDA Hange Brageth Labore

NGC



A Company of Government of Pakistan



Phone: 051-111-922-772. Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/5396

Dated: 18-Sep-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

Subject: TRANSFER CHARGES FOR THE MONTH OF AUGUST-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO) **Summary of Transfer Charges**

For the month of August-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,380,163,319
MDI (kw)	2,713,440

Rs.

29,972,179,806

Energy Transfer Charges-GST (ETC-1)	Annx: A	11,800,893,963
General Sales Tax (ETC-1)	Annx: A	2,124,160,913
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,174,519,842
Capacity Transfer Charges (CTC)	Annx: B	13,595,269,549
NTDC's Use of System Charges	Annx: C	638,472,432
GST on NTDC's Use of System Charges	Annx: C	- ,
PMLTC Transmission Service Charges	Annx: D	643,008,293
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	r
Market Operations Fee	Annx; E.	(3,604,510)
Sales Tax (MOF)	Annx: E	(540,677)

Total Transfer Charges

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Suppl	y Company (IESCO)
Street No. 40, Sector G -7	7/4 Islamabad
	GST No 26-00-2716-001-91

Settlement Period	August-2025
Advice No	ES/IES-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

Description	
Energy (kWh)	1.380,163,319
Kvarh	
MDI (kw)	2,713,440

			The state of the s
Energy Transfer Charge	GST @ 18 %	8.550361	11,800,893,963

Total Transfer Charge	11,800,893,963
GST	2,124,160,913
Payable within Due Date	13.925,054,877



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply	Company (IESCO)
Street No. 40, Sector G -7/	4 Islamabad
	GST No 26-00-2716-001-91

Settlement period	August-2025
Advice No	ES/IES-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

escription	
Energy (kWh)	1,380,163,319
MDI (kw)	2,713,440

Capacity Transfer Charges	5,010.344636	13,595,269,549
Energy Transfer Charges	0.851001	1,174,519,842
Total Transfer Charges		14,769,789,391

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1.659,671.251. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



A Company of Government of Pakistan



Provisional Market Operations (Agency) Credit Note (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO)	
Street No. 40, Sector G -7/4 Islamabad	

Billing Month	FY 2025-26
Invoice No	MOF/IESCOFY 25-26
Invoice date	FY 2025-26
Issue date	18-09-25
Due Date	Immediate

Sub: PROVISIONAL CREDIT NOTE FOR MARKET OPERATIONS FEE FOR THE FY 2025-26

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

			Rupues			
Month	Projected MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable	
Jul-25	3.130,598	(0.13)	(406,978)	(61,047)	(468,024	
Aug-25	2.779,348	(0.13)	(361.315)	(54.197)	(415,513)	
Sep-25	2,587,262	(0.13)	(336,344)	(50,452)	(386,796)	
Oct-25	2.014.990	(0.13)	(261.949)	(39,292)	(301,241)	
Nov-25	1.550.506	(0.13)	(201,566)	(30.235)	(231,801)	
Dec-25	2,074,252	(0.13)	(269,653)	(40,448)	(310,101)	
Jan-26	2.174,656	(0.13)	(282,705)	(42,406)	(325,111)	
Feb-26	1,719,192	(0.13)	(223,495)	(33,524)	(257,019)	
Mar-26	1,622,802	(0.13)	(210,964)	(31,645)	(242.609)	
Apr-26	2,283,752	(0.13)	(296.888)	(44,533)	(341,421)	
May-26	2,738,936	(0.13)	(356,062)	(53,409)	(409,471)	
Jun-26	3,050,708	(0.13)	(396,592)	(59.489)	(456,081)	
Total	27,727,002		(3,604,510)	(540,677)	(4,145,187)	

^{*}Pursuant to NEPRA Notification dated 01-Aug-2025 for Determination of CPPA-G Market Operation Fee for the FY 2024-25.



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	August-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No.	UoSC/2026-08/01
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad.	Issue Date	10/09/2025
GST No.: 32-77-8761-137-50	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,842,918,341	3,722,771	235,30	875,968,016
2.	GEPCO	2972920-3	1,368,458,335	3,415,180	235,30	803,591,354
3	HAZECO	B577072-1	282,332,982	600,393	235.30	141,272,473
4	HESCO	3016682-9	580,394,562	1,456,578	235,30	342,732,803
5	IESCO	2748840-3	1,380,163,319	2,713,440	235.30	638,472,432
6	LESCO	3041094-7	2,920,446,103	6,198,082	235,30	1,458,408,695
7	MEPCO	3011207-9	2,166,483,212	4,873,094	235.30	1,146,639,018
8	PESCO	2228080-4	1,178,795,740	2,397,083	235.30	564,033,630
9	QESCO	3044052-1	351,596,479	1,104,076	235,30	259,789,683
10	SEPCO	3801689-3	481,996,179	1,224,858	235.30	288,209,087
.11	TESCO	3557321-0	118,203,812	494,388	235,30	116,329,496
	Total		12,671,789,564	28,199,943	-	6,635,446,587

Calculation of NGC Use Of System Charges	Rate	(Rs.) Amount (Rs.)
Fixed Use of System Charges (Rs/kW/month)	23	5.30 6,635,446,587
Variable Use of System Charges (Rs./kWh)	0.2	2 x 1
Total Amount		6,635,446,587

Payable to :	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDCL Labore
Account Number :	0427-1203176-5
Bank :	UBL
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shahren Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMLTC-TSC/2026-08/01
Issue Date	10/09/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs:/kWh/month)	Amount (Rs.)
PMILTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,203,475,200
GST	As per GOP Decision		-
Total	7,203,475,200		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,842,918,341	3,722,771	12.210%	879,568,32
2	GEPCO.	1,368,458,835	3,415,180	11.201%	806,894,688
3	HAZECO	282,332,982	600,393*	1.969%	141,853,115
4	HESCO	580,394,562	1,456,578	4.777%	344,141,466
5	IESCO.	1,380,163,319	2,713,440	8.900%	641,096,611
6	LESCO	2,920,446,103	6,198,082	20.329%	1,464,402,886
7	МЕРСО	2,166,483,212	4,873,094	15.983%	1,151,351,807
8	PESCO	1,178,795,740	2,397,083	7.862%	566,351.858
9	QESCO	351,596,479	1,104,076	3.621%	260,856.83
10.	SEPCO	481,996,179	1,224,858	4:017%	289,393,652
ft.	TESCO	118,203,812	494,388	1.622%	116,807,621
12	K-Electric	1,043,020,990	2,288,750	7.507%	540,756,334
	Total	13,714,810,554	30,488,693	100%	7,203,475,200

Payable to: National Grid Company of Pakistan Limited
Title of Account: CFO NTDC HYDC Transmission Line Project
Account Number: 9552-7901042103
Bank: HBL
Branch: WAPDA House Branch Labore

Dy. GM Finance B&R



(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMTLC-TSC-2026- 08/PassThrough-01
Issue Date	10/09/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose transmission line paid by PMLTC to NEPRA for Financial Year 2025-26 pursuant of Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	21,480,000
Total			21,480,000

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MD1	PMLTC TSC (Rs.)
1	FESCO	1,842,918,341	3,722,771	12.210%	2,622,780
2	GEPCO	1,368,458,835	3,415,180	11.201%	2,406,074
3	HAZECO	282,332,982	600,393	1.969%	422,991
4	HESCO	580,394,562	1,456,578	4.777%	1,026,193
5	IESCO	1,380,163,319	2,713,440	8.900%	1,911,682
6	LESCO	2,920,446,103	6,198,082	20.329%	4,366,696
7	MEPCO	2,166,483,212	4,873,094	15.983%	3,433,209
8	PESCO	1,178,795,740	2,397,083	7.862%	1,688.801
9	QESCO	351,596,479	1,104,076	3,621%	777,847
10	SEPCO	481,996,179	1,224,858	4.017%	862,941
11	TESCO	118,203,812	494,388	1.622%	348,308
12	K-Electric	1,043,020,990	2,288,750	7.507%	1,612,478
	Total	13,714,810,554	30,488,693	100%	21,480,000

Payable to:	National Transmission and Despatch Company Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bank:	HBL
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R NTDC





A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/6069

Dated: 15-Oct-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (OESCO)
- 11. Chief Executive Officer (HAZECO)

Subject: TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2025 for further necessary action please.

D.A. (As Above)

Islamabad Electric Supply Company (IESCO) Summary of Transfer Charges

For the month of September-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,282,335,959
MDI (kw)	2,755,938

Rs.

		113.
Energy Transfer Charges-GST (ETC-1)	Annx: A	13,141,076,306
General Sales Tax (ETC-1)	Annx: A	2,365,393,735
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,047,607,107)
Capacity Transfer Charges (CTC)	Annx: B	13,052,191,748
NTDC's Use of System Charges	Annx: C	648,472,211
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	707,276,957
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	108,666,931
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-

Total Transfer Charges	28,975,470,782
6	

DA: As Above



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Payable within Due Date

Islamabad Electric St	upply Company (IESCO)
Street No. 40, Sector	G -7/4 Islamabad
	GST No 26-00-2716-001-91

Settlement Period	September-2025
Advice No	ES/IES-Sep-25
Advice Date	30-09-25
Issue Date	15-10-25
Due Date	Immediate

15,506,470,041

Description		
Energy (kWh)		1,282,335,959
Kvarh		
MDI (kw)		2,755.938
Energy Transfer Charge GST at 18 %	10.247764	13.141.076,306
	10.247704	13,741,0 33,330
Total Transfer Charge	10.277701	13,141,076,306



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Suppl	y Company (IESCO)
Street No. 40, Sector G -7	/4 Islamabad
	GST No 26-00-2716-001-91

Settlement period	September-2025	
Advice No	ES/IES-Sep-25	
Advice Date	30-09-25	
Issue Date	15-10-25	
Due Date	Immediate	

Description	
Energy (kWh)	1.282.335.959
MDI (kw)	2.755.938

Capacity Transfer Charges	4,736.025175	13,052,191,748
Energy Transfer Charges	(0.816952)	(1,047,607,107)
Total Transfer Charges		12,004,584,642

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,388,919.919. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	September-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No.	UoSC/2026-09/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.	Issue Date	14-10-2025
GST No.: 32-77-8761-137-59	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,583,685,734	3,582,584	235.36	842,982,015
2	GEPCO	2972920-3	1,221,636,870	3,248,966	235.30	764,481,700
3	HAZECO	B577072-1	251,238,467	598,473	235.30	140,820,697
4	HESCO	3016682-9	520,922,193	1,600,382	235.30	376,569,885
5	IESCO	2748840-3	1,282,335,959	2,755,938	235.30	648,472,211
6	LESCO	3041094-7	2,587,810,723	6,396,579	235.30	1,505,115,039
7	MEPCO	3011207-9	1,809,103,880	4,559,650	235.30	1,072,885,645
8	PESCO	2228080-4	1,047,640,930	2,332,760	235.30	548,898,428
9	QESCO	3044052-1	358,556,276	1,191,601	235.30	280,383,715
10	SEPCO	3801689-3	422,056,151	1,125,418	235.30	264,810,855
11	TESCO	3557321-0	118,357,544	474,910	235.30	111,746,323
	Total		11,203,344,727	27,867,261	- · · · · <u>-</u> .	6,557,166,513

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,557,166,513
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		6,557,166,513

Payable to:	National Grid Company of Pakistan Limited	
Title of Account:	Finance Director NTDCL Lahore	
Account Number:	0427-1203176-5	
Bank:	UBL	
Branch:	WAPDA House Branch Lahore	

Dy. GM Finance B&R

NGC



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No.: 32-77-8761-137-50

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026-09/01
Issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Trausmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST Control of the Co	As per	GOP Decision	·
Total		And a second of the second	7,658,496,000

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,583,685,734	3,582,584	11,900%	911,365,622
2	GEPCO	1,221,636,870	3,248,966	10,792%	826,497,277
3	HAZECO	251,238,467	598,473	1.988%	152,244,223
4	HESCO	520,922,193	1,600,382	5.316%	407,117,638
5	IESCO	1,282,335,959	2,755,938	9.154%	701,076,974
6	LESCO	2,587,810,723	6,396,579	21.247%	1,627,211,589
7	MEPCO	1,809,103,880	4,559,650	15.146%	1,159,919,282
8	PESCO	1,047,640,930	2,332,760	7.749%	593,425,658
9	QESCO	358,556,276	1,191,601	3.958%	303,128,744
10	SEPCO	422,056,151	1,125,418	3.738%	286,292,597
11.	TESCO	118,357,544	474,910	1.577%	120,311,305
12	K-Electric	1,014,052,108	2,238,335	7.435%	569,405,091
	Total	12,217,396,835	30,105,596	100%	7,658,496,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bankt	HBL
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R NGC



(Part-ill-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

1 4 5 556 1		
DISCO-WISE PMLTC PASS THE	ROUGH ITEM INVOICE THROUGH	
CPPA-G		

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,

Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	September-25	
Invoice No.	PMLTC-TSC/2026- 09/PassThrough-01	
Issue Date	14-10-2025	
Due Date	Immediate	

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Pass Through Item invoice regarding PPIB Annual Fee on each Anniversary of COD for the period from 1st Sep 24 to 31st Aug 25 pursuant to GOP Notification dated 15-06-2022.	4,000,000	As per NEPRA Tariff	67,728,000
Total			67,728,000

Sr. No.	DISCO	Energy (kWli)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,583,685,734	3,582,584	11.900%	8,059,673
2	GEPCO	1,221,636,870	3,248,966	10,792%	7,309,138
3	HAZECO	251,238,467	598,473	1,988%	1,346,374
4 .	HESCO	520,922,193	1,600,382	5.316%	3,600,350
5	IESCO	1,282,335,959	2,755,938	9.154%	6,199,983
6	LESCO	2,587,810,723	6,396,579	21.247%	14,390,263
7	MEPCO	1,809,103,880	4,559,650	15.146%	10,257,760
8	PESCO	1,047,640,930	2,332,760	7.749%	5,247,967
9	QESCO	358,556,276	1,191,601	3.958%	2,680,723
10	SEPCO	422,056,151	1,125,418	3.738%	2,531,832
11	TESCO	118,357,544	474,910	1.577%	1,068,396
12	K-Electric	1,014,052,108	2,238,335	7,435%	5,035,541
	Total	12,217,396,835	30,105,596	100%	67,728,000

Payable to:	National Grid Company of Pakistan Limited		
Title of Account :	CFO NTDC HVDC Transmission Line Project		
Account Number:	0552-7901042103		
Bank:	HBL		
Branch:	WAPDA House Branch Lahore		

Dy. GM Finance B&R NGC

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCO: THROUGH CPPA-G September 2025 (Pursuant to NEPRA Communical Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST \pm 16% & SRB GST \pm 15% on transmission services charge invoice to discosthrough CPPA-G

Central Power Porchasing Agency Guarantes Ltd. (CPPAG)
Shakera Atra, Plot # 73. West Feel-c-Haq Road,
Blue Area, Inhurshad.
GST No.: 32-77-6761-137-50

Billing Month	Saptember-25
Livoice No.	PMLTC/DISCOS/GST/25-26/09-01
Issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PAILTC Transmusion Services Payment	4,000,000	is PMLTC Invoice No. PMLTC/TSC/9/2025/10/1 dated 01-10-25 for the month of Sap-25.	7,658,496,000
Punjah Revenue Authority's GST@16% on 50% PMLTC's TSC		612,679,680	
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	574,387,200
Sub Total (PRA GST + SRE GST)		among time see, not only that	t,187,066,380
Total (TSP+PRA GST+SRB GST)	January V		8,3-15,562,880

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PAILTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (RL)	Total GST on PMLTC's TSC (Rs.)											
1	FESCO		PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	2 102 401	11,900%	911,365,622	72,909,250	•	141,261,672											
,	FEACU	3048930-0	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	3,582,584	11,91076	911,363,022		68,352,422												
	CENCO	2072020.3	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	3,348,966 10.792%		325,497,277	66,119,782		128,107,078											
2	GEPCO	2972920-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25		3,440,700	01-Oct-25	520,497,271	•	61,987,296	125,147,076										
		1.04	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	598,473	1.988%	152,244,223	12,179,538	-	23,597,855											
3	HAZECO	2972920-3	PMLTC/SRB/TSC/9/2023/10/1	01-Oct-25	398,473	1.98850	8,473	152,244,223	•	11,418,317	23,271,003										
	- 27/17	104 50 0	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25		100	407,[17,638]	32,569,411	•	63,103,234											
4	HESCO	3016632-9	PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,600,382 ; 5,316	1,600,382 5,316%	1,600,382 ; 5,316%	1,600,382 ; 5,316%	1,600,382 ; 5,316%	5,316%	5,316%	3,31676	3,31676	1,600,382 ; 5,31676	1,600,382 } 5,31676	32 5,316% 407.	407,117,038	-	30,533,823	03,103,234	
5	IESCO		PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	2,755,938	2,755,938	2,755,938	2,755,938	2,755,938	2,755,938 9,154%	022 0.1635	5 701,076,974	56,086,158	•.	108,666,931						
"	16200	2748840-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25							2,733,938	2,733,938	2,755,938	2,/33,938	2,/33,938	2,733,938	2,733,938	2,/33,938/	9,13473	101,070,974	
6	LESCO	CO 3041094-7	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	6,396,579 21,247%	6,396,579 21,247%	6,396,579 21,247%	(20) 21 2 (20)	71 7 1294	71 7 1794	1,627,211,589	130.176,927	-	252,217,795							
0			PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25				0,390,379 21,24776	0,370,379 21,24776	U,370,279 21	1-25	21,247%	5,390,379 21,2479	21/24/76	21,24776	1,002,111,007	•	122,040,868	202217170		
	MEPCO	3011267-9	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	4,559,650 15.146%		1,159,919,282	92,793,543		179,787,489											
1			PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25		4,339,630 13.14676	4,339,63u	13,140%	19,650 13,146%	4,559,650 15,146%	3,14070	1,139,919,202		86,993,946	1134/01493						
			PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25		(1)	503.436.660	47,474,053		91,980,977											
8	PESCO	2225030-4	PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25	2,332,760	2,332,760 1.749%	2,332,760 1.749% 593,42	2,332,760 1.749% 593,425,658	•	44.508,924	31200211										
		1.00	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	Talva da		24.14.24.1	24,250,299		46.984.955											
9	QESCO	304-1052-1	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,191,601	3,958%	303,128,744		22,734,656	46,334,333											
			PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25			200.000.000	22,903,468		(1.774.744											
10	0 SEPCO 3801689-3	3801689-3	PMLTC/SRB/TSC/9/2025/10/1 01-Oct-25 1.125.418 3.738	1,125,418 3,738%	3:738%	3:738%	3.738%	5,418 3.738%	3.738%	3:738%	3.738%	3:738%	3.738%	18 3.738%	3.738%	3.738%	3.738%	25,418 3,738% 286,292,597	-	21,471,945	44,375,354
	TELOO	3000000	PMLTC/PRA/TSC/9/2025/10/1	Ot-Oct-25	1710:0		130 911 704	9,664.904		18,725,752											
11	TESCO	3557321-0	PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25	474,910	1:5773%	120,811,305	· ·	9,060,845	14,15,75											
	Total				27,867,261	92.46516	7,089,099,999	567,127,273	531,681,818	1,098,809,091											

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para [72.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakintan Limited
Title of Account :	CFO NTDC HYDC Transactision Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Brunch Labore

Dy. G.M Finance (B&R)



LAHORE ELECTRIC SUPPLY COMPANY LIMITED

OFFICE OF THE CHIEF EXECUTIVE OFFICER LESCO Head Office 22A Queens Road Lahore Phone # 99204801 Fax # 99204803 E-MAIL: ceo@lesco.gov.pk

No. 368 /CFO/LESCO/CPC.

Dated: 20-OCT- 2025

The Registrar NEPRA, NEPRA Tower, Ataturk (East) G-5/1, Islamabad.

Subject:

APPLICATION FOR ADJUSTMENT OF 1st QUARTER FOR FY 2025-26 IN RESPECT OF POWER PURCHASE PRICE.

In continuation of the consumer-end tariff notified vide S.R.O. No. 1161(I)/2025 effective from July 1, 2025, LESCO hereby submits its provisional quarterly adjustment claim for the 1st Quarter of FY 2025-26 amounting to Rs. 6,060 million. The claim accounts for CPPAG invoices issued for 1st quarter of FY 2025-26, inclusive of the impact of net metering net exported units and is presented in the prescribed format (Annex-A). Since the Fuel Cost Adjustment (FCA) for September 2025 has not yet been notified by the Authority, the variable O&M and FCA for September 2025 have been taken provisionally.

It is, therefore, requested that the Authority may kindly consider and allow the Quarterly Adjustment claim based on the determined FCA rates for September 2025.

(For information & n.a., please DG (Tariff)
Copy to:

DG (CC: Chairman)

- M (Tariff) CHIEF EXECUTIVE OFFICER

Documents attached:

- 1. Prescribed format (Annex-A)
- 2. .CPPAG Invoices for 1st quarter FY 2025-26.
- 3. FCA decision for Jul -25 & Aug-25.
- 4. Summary of net metering net exported units for 1st quarter of FY 2025-26.



Quarterly Adjustment Claim in Respect of PPP 1st Ctr FY 2025-26

LESCO		Unit	Jul-25	Aug-25	Sept-25	TOTAL
Units Purchased (Gross)	Actual from CPPA	GWh	2,837	2,920	2,588	8,346
	Net Metering Net Exported Units	GWh	20	24	31	76
	Total Units Purchased	GWh	2,858	2,945	2,619	8,422
	T&D loses	%	8.78%	8.78%	8.78%	8.789
	Units Lost	GWh	251	259	230	739
Gross units to be sold at allowe	ed T&D	GWh	2,607	2,686	2,389	7,682
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	9.8758	7.3149	7.6554	
•	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.0903	7.3945	7.2873	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	-1.7855	0.0796	-0.3681	
FCA still to be passed on to cor	nsumers	Rs. Mln	(448)	21	(85)	(512
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.62	0.56	0.50	
variable odivi	Actual	Rs./kWh	0.53		0.58	
	Amount Recovered Net Purcahses	Rs. Mln	1,777	0.49	0.41	4.054
	Actual Invoiced cost by CPPA-G	Rs. Mln	1,777	1,645 1,440	1,529	4,951
Under / (Over) Recovery	Actual invoiced cost by CFFA-G	Rs. Mln	(263)	(205)	1,067 (462)	4,022
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	10.88	11.49	12.45	
	Actual Calculated	Rs./kWh	12.91	11.95	12.95	
*	Amount Recovered Net Purcahses Actual Invoiced cost by CPPA-G	Rs. Mln	31,086	33,832	32,619	97,537
	(Inc Net Metring Cost)	Rs. MIn	36,881	35,199	33,911	105,990
Under / (Over) Recovery		Rs. Min	5,794	1,367	1,292	8,453
						7.
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.1635	1.1671	1.2588	
	Actual Calculated	Rs./kWh	1.0641	0.9913	1.2014	
. ×	Amount Recovered on CPPAG	Rs. Mln	3,325	3,437	3,297	10,059
	Actual Invoiced cost by CPPA-G	Rs. Mln	3,041	2,919	3,147	9,10
Under / (Over) Recovery		Rs. Mln	(284)	(518)	(150)	(952
Total Under / (Over) recov		Rs. Mln	4,800	665	595	6,060

Note: The FCA decisions for the month of Sep-2025 is yet to be notified by NEPRA, therefore, CPPAG submitted data has been taken on provisional basis.

AN ST A





A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area, Islamabad

No: CFO/GMF(CA&T)/B&R/4376

Dated: 18-Aug-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (OESCO)
- 11. Chief Executive Officer (HAZECO)

TRANSFER CHARGES FOR THE MONTH OF JULY-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2025 for further necessary action please.

D.A. (As Above)

Subject:

Lahore Electric Supply Company (LESCO) Summary of Transfer Charges

For the month of July-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	2,837,498,423
MDI (kw)	6 <u>,</u> 536,599

na marketine		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	26,216,231,468
Gene al Sales Tax (ETC-1)	Annx: A	4,718,921,664
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(17,212,620)
Capacity Transfer Charges (CTC)	Annx: B	32,438,142,768
NTDC s Use of System Charges	Annx: C	1,538,061,745
GST on NTDC's Use of System Charges	Annx: C	•,
PMLTC Transmission Service Charges	Annx: D	1,489,451,890
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	.222,215,016
Market Operations Fee	Annx: E	13,465,394
Sales Tax (MQF)	Annx: E	2,019,809

Total Transfer Charges 66,621,297,134

DA: As Above



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO)			Settlement Period	July-2025		
22-A Queens F	load, Lahore	ahore		Advice No	ES/LES-Jul-25	
				Advice Date	31-07-25	
	*			Issue Date	18-08-25	
		GST No 03-05-2716-002-9	IJ	Due Date	Immediate	
Description			711111111111111111111111111111111111111	2		
Energy (kWh)		2			2,837,498,423	
Kvarh				11	. N = 8	
MDI (kw)	1			7	6,536,599	
					*	
Energy	Transfer Charge	GST @ 18 %	9.239206		26,216,231,468	
Total Transfer	Charge		1		26,216,231,468	
GST					4,718,921,664	
Payable within	Due Date				30,935,153,132	



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO)
22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Settlement period	July-2025
Advice No	ES/LES-Jul-25
Advice Date	31-07-25
Issue Date	18-08-25
Due Date	Immediate

Description	
Energy (kWh)	2,837,498,423
MDI (kw)	6,536,599

Capacity Transfer Charges	4,962.541341	32,438,142,768
Energy Transfer Charges	(0.006066)	(17,212,620)
Total Transfer Charges	32,420,930,148	

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 3,915,812,593. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



Market Operations (Agency) Fee Invoice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO)		
22-A Queens Road, Lahore		
1		
4	GST No 03-05-2716-002-91	

Billing Month	July-2025
Invoice No	MOF/LESCO-JuL-25
Invoice date	31-07-25
Issue date	18-08-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

1	2			
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
6,536,599	2.06	13,465,394	2,019,809	15,485,203



(Part-I

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month July-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No. UoSC/2026-07/01
Shahesn Plaza, Plot # 73, West Fazi-e-Haq Road,	
Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Issue Date 12-08-2025
G31-D0::32-17-5/61-13/-30	Due Date Immediate

Sr. No.	DISCO.	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs; / kW / month)	Total NGC UoSC (Rs.)
1	FESCO.	3048930-0	1,774,109,835	3,635,017	235.30	855,319,500
2	GEPCO	2972920-3	1,417,428,101	3,441,118	235.30	809,695,065
3	HAZECO	B577072-1	285,785,222	601,790	235.30	141,601,187
4	HESCO	3016682-9	635,743,640	1,605,694	235,30	377,819,798
5	IESCO	2748848-3	1,422,498,382	2,883,854	235,30	678,570,846
6	LESCO	3041094-7	2,837,498,423	6,536,599	235.30	1,538,061,745
7	MEPCO	3011207-9	2,117,033,766	5,195,766	235.30	1,222,563,740
8	PESCO	2228080-4	1,188,583,187	2,505,258	235.30	589,487,207
9	QESCO	3044052-1	393,868,552	1,195,889	235.30	281,392,682
10	SEPEO	3801689-3	491,809,219	1,206,850	235.30	283,971,805
11	TES(CO	3557321-8	117,440,352	477,910	235.30	112,452,223
	Total		12,681,798,679	29,285,745		6,890,935,798

***	ar in the second of the second	and the second of the second of the second of the second
	Calculation of NG() Use Of System Charges	Rate (Rs.) Amount (Rs.)
	Fixed Use of System Charges (Rs/kW/month)	235.30 6,890,935,798
	Variable Use of System Charges (Rs./kWh)	0:22 x 1 -
	Total Amount	6,890,935,798

The second second second	Section 2 Sectio	
Payable to		National Grid Company of Pakistan Limited
Title of Acc	ount:	Finance Director NTDCL Labore
Accountive	imber:	0427-12031/76-5
Bank:		UBL
Branch :		WAPDA House Branch Labore

Dy. GM Finance B&R



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMIJO TRANSMISSION SERVICES CHARGE INVOICE THROI'GH CPPA-C Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Ploj # 73; West Fazl-e-Haq Road,

Blue Area, Islamahad. GST No.: 32-77-8761-137-50

Billing Month	July-25
Invoice No.	PMLTC-TSC/2026-07/01
Issue Date	12-08-2025
Dne Date	Immediate

Description	Contracted Capacity (kW) Rate (Rs./kWb/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000 As per NEPRA Tariff	7,203,475,200
GST	As per GOP Decision	
Total		7,203,475,200
Note 1: Amount verified by NGC and reference units calculated at	100% contracted capacity for each hour of E	lilling Month as per Tariff

Sr. No.		DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTCTSC (Rs.)
1		FESCO	1,774,109,835	3,635,017	11.498%	828,287,454
2		GEFCO	1,417,428,101	3,441,118	10.885%	784,164,962
3		HAZECO	285,785,222	601,790	1.904%	137,125,936
4.		HESCO	635,743,640	1,605,694	5.879%	365,878,948
5		IESCO	1,422,498,382	2,883,854	9.122%	657,124,874
6	7776	LESCO	2,837,498,423	6,536,599	20.677%	1,489,451,891
7	288	МЕРСО	2,117,033,766	5,195,766	16.435%	1,183,925,079
8		PESCO	1,188,583,197	2,505,258	7.925%	570,856,689
9		QESCO	393,868,552	1,195,889	3.783%	272,499,373
10		SEPCO	491,869,219	1,206,850	3,818%	274,996,984
11.		TESCO	117,440,352	477,910	1,512%	108,898,213
12	10.74	K-Electric	984,412,970	2,327,380	7:362%	530,324,797
	1	()tal	13,666,211,649	31,613,125	100%	7,293,475,200

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2626 dated 64-11-2021 Order para 172.24; PMLTG Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

	Vational Grid Company of Pakistan Limited
itle of Account:	CFO NTDC HVDC Transmission Line Project
eccount Number:	352-7901042103
lánk:	HBL
Franch: V	WAPDA House Branch Labore

Dy. GM Finance B&R



PRA GST @ 16% AND SRB GST @ 15% ON PARLIC'S TSC INVOICE TO DISCOS THROUGH CPPA-G July 2015 (Prinsulati to NEPRA Commercial Cade SRI) 542(1) 2425. Section 8.8.9

NGC NTN No. : 1952212-9 NGC GST No. 03-08-2716-065-73

PMLICS PRA GST & 16% 4 SRE GST ® 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G.

Central Fuser: Purchasing Ago, or Georgadge Ltd. (CPPAG) Shahese Plani, Fini # 21, West (nail-Hast Result Sharkers, Hameshad, GST No.; 23-77-8761-137-50

Billing Month	July-25
Invoice No.	PATLTC/DISCOS/GST/25-26-01
Issua Date	12-08-2025
Due Date	

escription Contracted Details Capacity (kVV)	Amount (Rs.)
ALTC Transmission Services Payment 4,000,000 03-04-22 for the month of March-25, 16-NGC Invoice No. PMLTC/TSC/2025-03-01 dated 08 04-2023 for the month of March-15, 16-NGC Invoice No. PMLTC-TSC/2025-03-01 dated 08 04-2023 for the month of March-15.	7,765,180,800
unjab Rovenuc Ainhority's (ST@1654 on 505) PMLTC's TSC	621,214,464
mith Revenue Authority's GRT@1515 on 5056 PMLTC's TSC agreement Authority's GRT@1515 on 5056 PMLTC. PRA SRB and NGC	582,388,560
BU Total (PRA GST. + SRB GST) SRB by PMLTC for the mount of March 25.	1,203,603,024
ola (TSP+PRA GST + SI B GST)	8,968,783,824

r. a.	DECO	MTX	Phil.TC's Sales Tax Involce Namber	PMILTCs Sales Tux Levoice Dete	(RAS) Wide	% Allocation based on MD1	199% PMLTC TSC (RL)	PRA GST @ 16% on 50% TSC (EL)	SRB GST @ [5% cm 58% TSC (RL)	Total GST on PMLTC's TSC (Rs.)				
	FESCO	3048930-0	PMLTC/PRA/TSC/SUP/1	31-Mar-25	2,782,336	11,952%	928,102,157	74,243,173		143,855,835				
		W. 100 T.	PMLTC/SRB/March25/SUP/1	31-Mar-25	William Control			學學的經濟學	69,607,662	140,000				
	GEPCD	2972910-1	PMLTC/FRA/TSC/SUP/2	31-Mar-25	1.877.072		1,877,072 8,063%	626,133,785	50,090,783		97,050,737			
1	GEICO	29/29/0-1	PMLTC/SRB/March25/SUP/2	31-Mar-25	1,077,012	8.00374	620,133,763	2000000000000000000000000000000000000	46,960,034	91,050,131				
. 1	HESCO	3016632-9	PMLTC/PRA/TSC/SUP/3	31-Mar-25	1,620,856	6.963%	540,667,967	43,253,437	MACHINE.	83,843,535				
'	nesco.	3010034-7	PMLTC/SRB/March25/SUP/3	31-Mar-25	1,021,636	0.90378	340,607,907		40,550,098	3,330,333				
. [2748840-3	PMLTC/PRA/TSC/SUP/6	31-Mar-25	57		100000000000000000000000000000000000000	-Mar-25	6.971%	521717001	43,305,368		83,994,150	
٦,	1E5C0		PMLTC/SRB/Much25/SUP/4	31-Mar-25	1;622,802	10000	541,317,093	386 W 346	40,598,781	234,130				
	LESCO	1	PMLTC/PRA/TSC/SUP/S	31-Mar-25		Para letynes:	Mary Service of	114,691,621		222,215,016				
1	LESCO	CO 2011094-1	LESCO 3041094-7	PMLTC/SRB/March25/SUP/5	31-Mar-25	4,297,892 18.	1-Mar-25	892 18.462%	92 10.40276	1,433,645,267	1,933,043,201		107,523,395	2222301
		3011297-9 PMLTC/PRA/TSC/SUP/6 31:Mar-25 3,357,432 14,423%	PAILTCPRATSC/SUP/6 31-Mar-25	ROWER		ANASAS	TRUMPIN	r-25	**************************************	1110000 505	89,594,927		173,590,17	
1	MEPCO		14.42379	1,119,936,586	×10.50090	\$3,295,244	1							
	ntron		PMLTC/PRA/TSC/SUP/T	31-Mar-25	3,012,854		TO THE SAME			100102022	80,398,338	(NS04965.4°)	155,771,789	
	PESCO	22280 80-4	PMI.TC/SRB/March25/SUP/7	31-Mar-25		12,942%	1,004,979,230	P##22679#W	15,373,442	133,771,76				
	120/110	ESCO 3044032-1 PMLTC/FRA/TSC/SUP/8 31-May-25 1,271;28 FMLTC/SRB/Marth25/SUP/8 31-246-23	PMCTC/PRA/TSC/SUP/8	31-Mar-25		5.461%	424.061,444	33,924,916	包括其中含于	65,729,52				
1	QESCO		1,271,284	5.461%	424,081,444		31,304,668	65,727,52						
	SEPCO 18016	SEPCO 3801619-1 PMLTC/FRA/TSC/SUT/9 31-Mar-25 933.R38. PMLTC/SRB/March25/SUP/9 31-Mar-25 933.R38.	PMLTC/PRA/TSC/SUN9	31-Mar-25	M	20116	111,400,	24,919,983	ACCRECATED.	48,782,46				
1			4.011%	311,499,784	44070008	23,362,484								
	<i>4 (44),1968</i>	DEED WELFE	PMLTC/PRA/TSC/SUP/10	31-Mar-25		77000	216.046.234	17,283,698	1874 T. PLATE	33,487,165				
0	TESCO.	35573 21-0	PMLTC/SRB/March25/SUP/10	31-Mar-25	647,680	2.78256	216,046,231	(680 € 200% a (5	16,203,467	SOMETHING				
<i>-</i>	Total	101/41347		120,000	11,413,596	92.031%	7,144,369,544	571,711,164	535,979,216	1,167,690,380				

Note: As per NEPRA Terist Printmination No. NEPRATRE-SAMYIDG-1620 dated 04-11-2021 Order para 172.24; PMLTC Charges shall be allocated in XWDISCOs and KE besed on their actual M101 for the munch.

Payable to : Nation	Grid Company of Pakistan Limited
Tide of Account CFO N	TITC HVPC Transmission Line Project
Account Number :: 0552-7	0042199
Bank : HBL	
Branch: WAPD	A House Branch Labore

2nd Floor, Heil & 4, Shahzen Complex, Egerton Road, Labora, Pakistan.





A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No. CFO/GMF(CA&T)/B&R/5346

Dated: 18-Sep-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO) 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

TRANSFER CHARGES FOR THE MONTH OF AUGUST-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2025 for further necessary action please.

D.A. (As Above)

Subject:

Lahore Electric Supply Company (LESCO) Summary of Transfer Charges

For the month of August-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	2,920,446,103
MDI (kw)	6,198,082

Total Control of the		NS.
Energy Transfer Charges-GST (ETC-1)	Annx: A	24,970,867,080
General Sales Tax (ETC-1)	Annx: A	4,494,756,074
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	2,485,301,448
Capacity Transfer Charges (CTC)	Ännx: B	31,054,526,902
NTDC's Use of System Charges	Annx: C	1,458,408,695
GST on NTDC's Use of System Charges	Annx: C	
PMLTC Transmission Service Charges	Annx: D	1,468,769,579
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	-
Market Operations Fee	Annx: E	(8,137,989)

Total Transfer Charges 65,923,271,090

Annx: E

(1,220,698)

DA: As Above

Sales Tax (MOF)



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

> > Part-I

Name and Address

Lahore Electric Supply Company	(LESCO)		Settlement Period	August-2025
22-A Queens Road, Lahore			Advice No	ES/LES-Aug-25
			Advice Date	31-08-25
			Issue Date	18-09-25
	GST No 03-05-2716-002-91		Due Date	Immediate
Description				,
Energy (kWh)				2 020 446 102
Kvarh				2,920,446,103
MDI (kw)				6,198,082
Energy Transfer Charge	GST @ 18 %	8.550361		24,970,867,080
				¥ 6
Total Transfer Charge				24,970,867,080
GST				4,494,756,074
Payable within Due Date	2 2			29,465,623,154



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Compa	any (LESCO)
22-A Queens Road, Lahore	
	GST No 03-05-2716-002-91

Settlement period	August-2025
Advice No	ES/LES-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

Description	
Energy (kWh)	2,920,446,103
MDI (kw)	6,198,082

Capacity Transfer Charges	5,010.344636	31,054,526,902
Energy Transfer Charges	0.851001	2,485,301,448
Total Transfer Charges		33,539,828,350

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 3,511.889,043. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



A Company of Government of Pakistan



Provisional Market Operations (Agency) Credit Note (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO)	
22-A Queens Road, Lahore	

Billing Month	FY 2025-26
Invoice No	MOF/LESCOFY 25-26
Invoice date	FY 2025-26
Issue date	18-09-25
Due Date	Immediate

Sub: PROVISIONAL CREDIT NOTE FOR MARKET OPERATIONS FEE FOR THE FY 2025-26

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

			Rupees			
Month	Projected MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable	
Jul-25	6,116,918	(0.13)	(795,199)	(119,280)	(914,479)	
Aug-25	5,696,704	(0.13)	(740,572)	(111,086)	(851,657)	
Sep-25	5,872,642	(0.13)	(763,443)	(114,517)	(877,960)	
Oct-25	5.176,614	(0.13)	(672,960)	(100,944)	(773,904)	
Nov-25	4,080,236	(0.13)	(530,431)	(79,565)	(609,995)	
Dec-25	4.037,788	(0.13)	(524,912)	(78,737)	(603,649)	
Jan-26	4,778,560	(0.13)	(621,213)	(93,182)	(714,395)	
Feb-26	3,745,664	(0.13)	(486,936)	(73,040)	(559,977)	
Mar-26	4,297,892	(0.13)	(558,726)	(83,809)	(642,535)	
Apr-26	5,676,986	(0.13)	(738,008)	(110,701)	(848,709)	
May-26	6,549,576	(0.13)	(851,445)	(127,717)	(979,162)	
Jun-26	6,570,338	(0.13)	(854,144)	(128,122)	(982,266)	
Total	62,599,918		(8,137,989)	(1,220,698)	(9,358,688)	

^{*}Pursuant to NEPRA Notification dated 01-Aug-2025 for Determination of CPPA-G Market Operation Fee for the FY 2024-25.



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)

Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,

Blue Area, Islamabad.

Issue Date

GST No.: 32-77-8761-137-50

Billing Month	August-25
Invoice No.	UoSC/2026-08/01
Issue Date	10/09/2025
Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (KWh)	MDI (kW)	Rate (Rs. //kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,842,918,341	3,722,771	235,30	875,968,016
2	GEPCO	2972920-3	1,368,458,835	3,415,180	235.30	.803,591,854
3	HAZECO	B577072-1	282,332,982	600,393	235.30	141,272,473
4	HESCO.	3016682-9	580,394,562	1,456,578	235.30	342,732,803
5	1ESCO	2748840-3	1,380,163,319	2,713,440	235.30	638,472,432
6	LESCO	3041094-7	2,920,446,103	6,198,082	235.30	1,458,408,695
7	MEPCO	3011207-9	2,166,483,212	4,873,094	235,30	1,146,639,018
8	PESCO	2228080-4	1,178,795,740	2,397,083	235.30	564,033,630
9	QESCO	3044052-1	351,596,479	1,104,076	235.30	259,789,083
10	SEPCO	3801689-3	481,996,179	1,224,858	235.30	288;209;087
11	TESCO	3557321-0	118,203,812	494,388	235.30	116,329,496
	Total		12,671,789,564	28,199,943		6,635,446,587

Calculation of NGC Use Of System Charges		Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)		235.30	6,635,446,587
Variable Use of System Charges (Rs./kWh)		0.22 x 1	
Total Amount			6,635,446,587

Payable to:	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank:	ÜBL
Branch :	WAPDA House Branch Labore

Dy. GM Finance B&R



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.

GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMLTC-TSC/2026-08/01
Issue Date	10/09/2025
Due Date	Immediate

Description	Contracted Capacity (kW) Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000 As per NEPRA Tariff	7,203,475,200
GST	As per GOP Decision	•
Total		7,203,475,200

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,842,918,341	3,722,771	12.210%	879,568,323
2	GEPCO	1,368,458,835	3,415,180	11.201%	806,894,688
.3	HAZECO.	282,332,982	600,393	1.969%	141,853,115
4.	HESCO	580,394,562	1,456,578	4.777%	344,141,466
5	IESCO	1,380,163,319	2,713,440	8.900%	641,096,611
6	LESCO	2,920,446,103	6,198,082	20,329%	1,464,402,886
7.	MEPCO	2,166,483,212	4,873,094	15:983%	1,151,351,807
8	PESCO	1,178,795,740	2,397,083	7.862%	566,351,858
9	QESCO	351,596,479	1,104,076	3,621%	260,856.839
10	SEPCO	481,996,179	1,224,858	4.017%	289,393,652
и	TESCO	118,203,812	494,388	1.622%	116,807,621
12	K-Electric	1,043,020,990	2,288,750	7.507%	540,756,334
	Total	13,714,810,554	30,488,693	100%	7,203,475,200

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited		
Title of Account:	CFO NTDC HVDC Transmission Line Project		
Account Number:	0552-7901042103		
Bank 2	HBL		
	WAPDA House Branch Lahore		

Dy. GM Finance B&R NGC



(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH TEM INVOICE THROUGH CPPA-G

August 2025
(Pursuant to NEPRA Commercial Code, SRO 542(1) 2015; Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INV	OICE
THROUGH CPPA-G	
Central Power Purchasing Agency Guarantee Ltd. (C	PPAG)
Shaheen Plaza, Plot # 73, West Fazl-e-Hag Road,	
Blue Area, Islamabad.	* .
GST No.: 32-77-8761-137-50	

Billing Month	August-25
Invoice No.	PMTLC-TSC-2026- 08/PassThrough-01
Issue Date	10/09/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose transmission line paid by PMLTC to NEPRA for Financial Year 2025-26 pursuant of Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	21,480,000
Total			21,480,000

Sr.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MD1	PMLTCTSC (Rs.)
1	FESCO	1,842,918,341	3,722,771	12.210%	2,622,780
2	GEPCO	1,368,458,835	3,415,180	11.201%	2,406,074
3	HAZECO	282,332,982	600,393	1.969%	422,991
4	HESCO	580,394,562	1,456,578	4.777%	1,026,193
5	1ESCO	1,380,163,319	2,713,440	8.900%	1,911,682
6	LESCO	2,920,446,103	6,198,082	20.329%	4,366,696
7	MEPCO"	2,166,483,212	4,873,094	15.983%	3,433,209
8	PESCO	1,178,795,740	2,397,083	7.862%	1,688,801
9	QESCO	351,596,479	1,104,076	3.621%	777,847
10	SEPCO	481,996,179	1,224,858	4.017%	862,941
. 11	TESCO	118,203,812	494,388	1.622%	348,308
12	K-Electric	1,043,020,990	2,288,750	7.507%	1,612,478
	Total	13,714,810,554	30,488,693	100%	21,480,000

Payable to:	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank:	HDL
Branch:	WAPDA House Branch Labore





A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Flaq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/6069

Dated: 15-Oct-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- (Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2025 for further necessary action please.

D,A. (As Above)

Subject:

Lahore Electric Supply Company (LESCO) Summary of Transfer Charges

For the month of September-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	2,587,810,723
MDL(kw)	6,396,579

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	26,519,273,626
General Sales Tax (ETC-1)	Annx: A	4,773,469,253
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(2,114,117,510)
Capacity Transfer Charges (CTC)	Annx: B	30,294,359,177
NTDC's Use of System Charges	Annx: C	1,505,115,039
GST on NTDC's Use of System Charges	Annx: C)
PMLTC Transmission Service Charges	Annx: D	1,641,601,853
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	252,217,796
Market Operations Fee	Annx: E	
Sales Tax (MOF)	Annx: E	÷,

Total Transfer Charges 62,871,919,235

DA: As Above



A Company of Government of Pakistan



31,292,742,879

Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Payable within Due Date

Lahore Electric Supply Company (LESCO) Settlement Period				
22-A Queens Road, Lahore		Advice No	ES/LES-Sep-25	
			Advice Date	30-09-25
			Issue Date	15-10-25
	GST No 03-05-2716-002-91		Due Date	Immediate
	*1	****		
Description				
Energy (kWh)				2,587,810,723
Kvarh				
MDI (kw)		-		6,396,579
		1.50		
Energy Transfer Charge	GST @ 18 %	10.247764	I	26,519,273,626
Total Transfer Charge				26,519,273,626
GST				4,773,469,253







Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company 22-A Queens Road, Lahore	(LESCO)
	GST No 03-05-2716-002-91

Settlement period	September-2025
Advice No	ES/LES-Sep-25
Advice Date	30-09-25
Issue Date	15-10-25
Due Date	Immediate

Description	
Energy (kWh)	2,587,810,723
MDI (kw)	6.396.579

Capacity Transfer Charges	4.736.025175	30,294,359,177
Energy Transfer Charges	(0.816952)	(2,114,117,510)
Total Transfer Charges		28,180,241,668

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,802,901,873. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50 Billing Month September-25 Invoice No. UoSC/2026-09/01 Issue Date 14-10-2025

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs./kW/ month)	Total NGC UoSC (Rs.)
1 .	FESCO	3048930-0	1,583,685,734	3,582,584	235.30	842,982,015
2	GEPCO	2972920-3	1,221,636,870	3,248,966	235.30	764,481,700
3	HAZECO	B577072-1	251,238,467	598,473	235.30	140,820,697
4	HESCO	3016682-9	520,922,193	1,600,382	235.30	376,569,885
5	IESCO	2748840-3	1,282,335,959	2,755,938	235,30	648,472,211
6	LESCO	3041094-7	2,587,810,723	6,396,579	235.30	1,505,115,039
7	MEPCO	3011207-9	1,809,103,880	4,559,650	235.30	1,072,885,645
8	PESCO	2228080-4	1,047,640,930	2,332,760	235.30	548,898,428
9	QESCO	3044052-1	358,556,276	1,191,601	235,30	280,383,715
10	SEPCO	3801689-3	422,056,151	1,125,418	235.30	264,810,855
11.	TESCO	3557321-0	118,357,544	474,910	235,30	111,746,323
	Total		11,203,344,727	27,867,261		6,557,166,513

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,557,166,513
Variable Use of System Charges (Rs./kWh)	0.22 x 1	
Total Amount		6,557,166,513

Payable to :	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R

NGC



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE.
THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.
GST No.: 32-77-8761-137-50

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026-09/01
Issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWb/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST	As per GOP Decision		•
Total			7,658,496,000

Sr. No.	DISCO	Euergy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,583,685,734	3,582,584	11.900%	911,365,622
2	GEPCO	1,221,636,870	3,248,966	10.792%	826,497,277
3	HAZECO	251,238,467	598,473	1.988%	152,244,223
4	HESCO	520,922,193	1,600,382	5.316%	407,117,638
5	IESCO	1,282,335,959	2,755,938	9.154%	701,076,974
6	LESCO	2,587,810,723	6,396,579	21.247%	1,627,211,589
7	MEPCO	1,809,103,880	4,559,650	15.146%	1,159,919,282
8	PESCO	1,047,640,930	2,332,768	7.749%	593,425,658
9.	QESCO	358,556,276	1,191,601	3.958%	303,128,744
10	SEPCO	422,056,151	1,125,418	3.738%	286,292,597
11	TESCO	118,357,544	474,910	1.577%	120,811,305
12	K-Electric	1,014,052,108	2,238,335	7.435%	569,405,091
	Total	12,217,396,835	30,105,596	100%	7,658,496,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited	 		
Title of Account:	CFO NTDC HVDC Transmission Line Project	 	**** *********************************	
Account Number :	0552-7901042103			
Bank:	HBL		7.	
Branch:	WAPDA House Branch Labore			

Dy. GM Finance B&R NGC



(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5).

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot #73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No.: 32-77-8761-137-50

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026- 09/PassThrough-01
Issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs/kWh/month)	Amount (Rs.)
PMLTC Pass Through Item Involce regarding PPIB Annual Fee on each Anniversary of COD for the period from 1st Sep 24 to 31st Aug 25 pursuant to GOP Notification dated 15-06-2022.	4,000,000	As per NEPRA Tariff	67,728,000
Total			67,728,000

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)	
1	FESCO	1,583,685,734	3,582,584	11.900%	8,059,673	
2	GEPCO	1,221,636,870	3,248,966	10.792%	7,309,138	
. 3	HAZECO	251,238,467	598,473	1.988%	1,346,374	
+	HESCO.	520,922,193	1,600,382	5,316%	3,600,350	
.5	IESCO	1,282,335,959	2,755,938	9.154%	6,199,983	
6	LESCO	2,587,810,723	6,396,579	21.247%	14,390,263	
7	MEPCO	1,809,103,880		15.146%	10,257,76	
8	PESCO	1,047,640,930	2,332,760	7.749%	5,247,967	
9	QESCO	358,556,276	1,191,601	3.958%	2,680,72	
10	SEPCO	422,056,151	1,125,418	3.738%	2,531,832	
11	TESCO	118,357,544	474,910	1.577%	1,068,396	
12	K-Electric	1,014,052,108	2,238,335	7.435%	5,035,541	
	Total	12,217,396,835	30,105,596	100%	67,728,000	

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bank:	HBL 197 Action 1981
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R



(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC'S TSC INVOICE TO DISCOS THROUGH CPPA-G September 2025 (Pursuant to NEPRA Commercial Code SRO 342(1) 2015, Section & R.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

FMLTC'S PRA GST @ 14% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-C

Central Power Purchasing Agency Generates Ltd. (CPPAG) Stabens Plata, Fiol 8 37, West Faul-o-Haq Road, Blue Area, Islaminhid. GST Nu. 23-7-21-61-137-20

Billing Month	September-25
Invoice No.	PMLTC/DISCOS/GST/25-26/09-01
Issue Date	14-10-2025
Due Date	Immediate

Description	Capacity (kW)	Details	Amount (RL)
PMLTC Transmission Services Payment	4,000,000	PMLTC Invoice No. PMLTC/TSC/9/2025/(Q/) dated 01-10-25 for the month of Sep-25.	7,558,496,000
Punjab Revenue Authority's CGTeg 16% on 50% PAILTC's TSC		· · · · · · · · · · · · · · · · · · ·	612,679,680
Sindb Revenue Authority's GST@15% on 50% PMLTC's TSC		ii-In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	574,387,200
Sab Total (PRA GST 4 SRB GST)		and proceed and the	1,187,066,880
Total (TSP + PRA GST + SRB GST)			5,545,562,880

Sr.	DISCO	ИТИ	PAILTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PAILTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Tetal GST on PMLTCs TSC (RL)	
. 1	Prince	20,0000	PMILTC/PRA/TSC/9/2025/10/1	01-Oct-25	12 /02 /03	11.900%	911:365.622	72,969,250		141,261,672	
١.	FESCO	3048930-0	PMILTC/SRB/TSC/9/2025/10/1	01-Oci-25	3,582,584	11.90038	911,363,622	11. 11. 11. 11. 11. 11. 11. 11. 11. 11.	68,352,422	- 141,201,072	
. 1	CERCO IO	100000	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	3,248,966	10,79256	826,497,277	66,119,782		128,107,078	
2	GEPCO.	2972920-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	3,248,700	14,7923	840,497,217	-	61,987,296	125,107,074	
. 1		ECO 2972920-3	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	roo 171	1,98894	142 244 222	12,179,538	-	:33 CD7 944	
3	HAZECO		2972920-3	PARLTC/SRB/TSC/9/2025/10/1	01-Oct-25	598,473	1,98554	152,244,223	•	11,418,317	23,597,855
				PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	1,600,382		407;117,638	32,569,411		63,103,234
•	HESCO	3016682-9	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25-	1,000,382	00,382 5,316%	407.117.036		30,533,823	en training	
5	IESCO	2748840-3	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	2 245 010	9.154%	701,076,974	56,086,159	17 1 3. t	108,666,931	
3	1250 2148840	2148840-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	2,755,938		701,018,374		52,580,773	1000001731	
6	LESCO 3041094-	3041094-7	PMLTC/PRA/TSC/9/2025/10/1	01-0a-25	2. Pari van	21,24756	1,627,211,589	130,176,927		252,217,795	
•	DESCO		3041094-7	3041094-7	PMLTC/SRB/TSC/9/2025/10/1	01-0c-25	6,396,579	21.24(3)	1,027,211,389	•	122,040,868
_			PNILTC/PRA/TSC/9/2025/10/1	01-Oct-25	7.	650 15:146%		92,793,543		120 202 100	
7	MEPCO	3011207-9	PMLTC/SRB/TSC/9/2025/10/1	01-0a-25	4,559,650	15:146%	1,159,919,282		86,993,946	179,787,48	
T		1	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25				47,474,053		91,980,977	
•	PESCO	2228080-1	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	2,332,760	7.749%	593,425,658		44,506,924	91,560,517	
9	OFFCO.	3044032-1	PMLTC/PRATSC/9/2025/10/1	01-0c:-25	271	3.958%	207 129 744	24,250,299		46,984,955	
"	QESCO	2044032-1	PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,191,601	3,93838	303,128,744		22,734,656	40'304'33	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	1,125,418	3,738%	286,292,597	12,903,408	•	44,375,354	
	BELCO	3901093-3	PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,123,410	3,13479	200,472,391		21,471,945	وطويطفة	
11	TESCO	3557321-0	PMILTC/PRA/TSC/9/2023/10/1	01-Oct-25	474,910	1.577%	120,811,305	9,664,904		18,725,752	
"	12300	333 (32)-0	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	4/4,910	1.37(35	120,611,303		9,066,848	10,120,152	
	Total	· 1/45.		Arthur 1989	27,567,361	92,565%	7,089,090,509	567,127,273	531,651,513	1,098,309,091	

Payable to : National Grid Company of Pakistan Limited,
Title of Account : CFO NTDC HYDC Transmission Line Project
Account Number : 0552-7901842103Brank : HBL.
Branch : WAPDA House Branch Labore

Dy, G.M Finance (B&R)

2nd Floor, Hall # 4, Shaheen Complex, Egerton Road, Lohore; Pakistan

National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the

day of October, 2025

S.R.O. 1960 (I)/2025: — Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act. the Authority has made the following adjustment on account of variation in fuel charges for the month of August 2025 in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

National Avg. Uniform FCA for August 2025 - Increase	Rs.0.0796/kWh
Corresponding Reference Fuel Charge Component	Rs.7.3149/kWh
Actual National Avg. Uniform FCC for August 2025	Rs.7.3945/kWh

- 3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE as well, the instant fuel charges adjustment of XWDISCOs, shall also be applicable on the consumers of K-Electric with same applicability period.
- 4. The Authority has decided that positive FCA for August 2025 i.e Rs. 0.0796/kWh as referred in the paragraph 2 above:
 - a. Shall be applicable to all the consumer categories of K.Electric (KE) and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - b. XWDISCOs and KE shall reflect the fuel charges adjustment in respect of August 2025 in the billing month of October 2025.
 - c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of August 2025. In case any bills of October 2025 are issued before the notification of this decision, the same may be applied in subsequent month.

d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

(Wasim Anwar Bhinder)

Registrar

CENTRAL POWER PLACHASING AGENCY (CPPA) Energy Procurement Report (Provisional)

						For the Month of Augu	JET 2025						
a. b.a.	Payer Fraduction	Fuel	Energy KWh	f. el Crarges Re.	Che-Ber Ke-	EPP But ng marth. (Re)	Prov. Augustrent ir Flat Cost (Rs.)	Prev. Adjustment in VOLV (Re.)	Port. Adjustment to EPP Total Rs.	Supp. Charges	Total Fuel Cost Rs.	Tatal VOLIA	Total Energy Cost (Ma.)
-			Α .		c	3+ B+C		,	Get of	4	P-2-E-H	JaC-1	K-4-1
Summary													
: 1	[Neds.		3.517.345,457		E\$4,126,840	894,128,840		286,318,060		. 1	- 1	1,160,442,689	1,160,442,899
2 1	Cash Lace.	1 1	1,441,635,700	17,320,639,789	1,418,467,122	18.739,046,911	222,301,351	1,139,734,901		- 1	17,543,031,144	2,934,144,023	20,101,175,164
,	Cost manned		1,134,382,000	16,023,103,488	492,025,188	16,515,129,677	2.069,878,208	109,600,540	2,179,479,747	- 1	18,092,982,687	601,525,727	18,894,608,424
4 1	-0.0	1 1	. 1	- 1						- 1	- 1	- 1	• 1
		i 1	91,892,174	1,033,016,736	194,690,150	2,227,718,606	108.257,010	(8,645,204)	303,113,00		3,141,285,746	106,044,346	3,327,310,642
. 1	la.	1 1	1,035,034,619	13,990,554,868	963,613,648	14,884,368,518	(663,347,818)	[1,349,824]	[664,657,543]		13,237,207,251	942,183,724	14,219,710,875
, ,	RLAG	1 1	2,179,667,567	47,370,271,867	1,211,736,315	44,582,008,182	(173,113,854)	(3,541,375)	[178.675,233]	- 1	47,197,158,009	1,304,174,940	46,401,312,949
, ,	Nacional	1 1	2,145,255,060	4,704,766,023	. 1	4,792,766,023	[2.877,444]		(2,577,444)	. 1	4,788,188,579		4,784,164,578
	Copert tram tran	i 1	17,366,247	713,642,635		713,842,835	(17,720,641)	:	(17,720,641)		685,941,754	•	665,941,754
	Was Pewer	1 1	512,182,799		- 1					. 1			
10	Beier	. 1 1	103,985,637		- 1						. (• /
11	Beginne	1	35,561,303	351,043,075	49,734,970	400,740,045	(406, 112,846)		(406,117,646)		(35,107,772)	41,734,871	(5,372,601)
		Totale For The month	14,218,340,613	103,421,032,485	5,244,534,233	108,605,566,717	1,137,654,920	1,520,136,890	2,457,781,814		104,558,887,405	6,764,871,230	111,323,354,835
		Prev. Aquetments :	(5,019,034)	1,137,654,920	1,520,136,996	2,657,791.018							
		GRAND TOTALA :	14,213,320,618	184,558,687,405	6,764,671,230	111,323,358,635							

Energy Cost (Rs.)	104,558,687,405	6,764,671,230	111,323,358,635
Cost not cherpeable to DISCOupus	1,616,026,783	•	1,616,026,783
EPP (Chargeshie) (Rs.)	102.942,659,622	8,764,671,230	109,707,331,852
Energy Sold (KWh)	13,714,819,554	13,714,610,554	13,714,610,554
Avg. Rate (Rs./KWh)	•7,5059	0.4932	7.9992

Reference. Reta (Rs./ICVh)	7.314		
FCA Rata Current month (Ra.MWh)	0.1911		





National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 09th day of September, 2025

S.R.O. 743 (I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **July 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for July 2025	Rs.8.0903/kWh
Corresponding Reference Fuel Charge Component	Rs.9.8758/kWh
National Avg. Uniform FCA for July 2025 - Decrease	(Rs.1.7856/kWh)

- The Authority has decided that adjustment of (Rs.1.7856/kWh) as referred in the preceding paragraph;
 - a. Shall be applicable to all the consumer categories of K.Electric (KE) and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs and KE shall reflect the fuel charges adjustment in respect of July 2025 in the billing month of September 2025.
 - c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of July 2025. In case any bills of September 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wat

CENTRAL POWER PURCHASING AGENCY (CPPA)
Energy Procurement Report (Provisional)
For the Month of July 2025

						For the Month of July 2	1025						
1 10	Power Producérs	fuel	Eneigy KWh	Fuel Charges Re	Chinden	EPP Athrig name (Ms)	Prex Adjustners in East Cast (Ms.)	Pres Acceptant in vicase (94)	Prov Adjustment in EPP Talls!	Supp. Compan	Total Fuel Cost Rs.	Total VOEM Re	Total Energy Cost (Rs.)
mmary.													
1	"prie"		5,648,139,432		870,221,728	970,721,728	-	491,187,487	491,187,487			1,361,409,216	1,341,409,
3	Cost. Local		1,502,500,000	17,049,008,130	1,469,901,477	18,619,808,607	\$8,007,111	321,251,284	179,251,395		17,137,910,241	1,791,162,762	10,000,000,000,000
3	Cod- triported		1,139,009,700	16,622,702,014	800,849,589	17,023,851,603	1,075,568,675	1,261,738	2,076,831,264		10,500,263,630	502,114,327	79,190,382,0
4	HaD											-	and the second second second
5	ra		108,425,801	3,346,355,537	221,711,715	3,644,157,310		[16,710]	14,845,211		3,381,241,449	227,741,063	2,608,982,1
	Get .	and the same of th	1,092,650,816	14,418,718,315	1,841,064,632	16,649,783,848	[69,764,399]	[2.021,900]			14,543,434,916	1,039,047,637	15,582,477,5
7	aria .		2,430,212,157	63,716,383,663	1,251,844,337	\$4,107,933,860	[193,565,876]	929,649,973	737,289,094	The second second	\$1,534,028,604	2,321,184,398	66,845,221,
2	Wellast .		1,405,452,000	3,407,453,464		3,402,053,400	1,097,692,714		1,097,882,714		4,500,204,102		4,800,204,
	Impart from Itsus		38,995,501	202,050,504		969,959,666	(101,238,744)		(101,238,764)		768,170,847		768,120,0
•	Wind Pares		601,021,764										
10	100		104,941,277				-						
11	Begann		36,263,870	347,969,798	50,636,423	218,506,221					347,069,798	50,534,423	395,506,3
12	Vied		•		-	-						-	and the state of t
		letale for The ments	14,123,126,318		8,861,876,836	118,445,857,291		1,741,254,872	5,624,514,124	-	113,777,180,684	7,793,190,731	121,070,371,4
		Prev. Adjustments :	(3,724,734)	3,983,219,262	1,741,294,872	8,524,814,124			- Description				
		GRAND TOTALE:	14 119 401 544	111.777.180 CM	7 793 190 731	121 070 IT1 A1E	1						

111 84 800,120

Energy Cost (Rs.)	113,777,180,684	7,293,190,731	121,070,371,415
Cost not chargeable to DISCOs (%)	1,922,580,584		1,922,540,564
EFF [Chargeable] [Rs.]	111,854,600,100	7,293,190,731	119,147,790,831
Energy Sold (KWh)	13,656,211,849	13,666,211,649	13,666,211,649
Avg. Rate (RsAWh)	8,1848	0.5337	8.7184

Reference, Rate (Re.KWh)	9.8758
FCA Rate Current month (ReJKWh)	(1.6911)

P-May



CPPAGN - provisional Sep-25 FCA-

		HI MANAGEMENT OF THE PARTY OF T	
Energy Cost (Rs.)	90,264,292,849	5,039,035,755	95,303,328,604
Cost not chargeable to DISCOs (Rs.)	1,232,128,951	-	1,232,128,951
EPP (Chargeable) (Rs.)	89,032,163,898	5,039,035,755	94,071,199,653
Energy Sold (KWh)	12,217,396,835	12,217,396,835	12,217,396,835
Avg. Rate (Rs./KWh)	7.2873	0.4124	7.6998

Reference. Rate (Rs./KWh)	7.6554
FCA Rate Current month (Rs./KWh)	(0.3681)

i	~ · · · · · · · · · · · · · · · · · · ·		LE	SCO-NET MET	ERING DATA		-1,					
	BY DISTRIBUTED GENERATORS											
Month	Month EXPORTED UNITS (KWH)		IMPORTED U	NITS (KWH)	NET OFF EXPO	RTED UNITS	NET EXPORTED UNITS					
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK				
01/07/2025	87,679,784	328,180	198,060,654	49,934,023	67,556,905	176,523	20,122,879	151,657				
01/08/2025	103,080,510	309,259	216,976,038	54,685,568	78,856,398	189,932	24,224,112	119,327				
01/09/2025	108,446,028	288,777	201,620,784	52,351,687	77,231,586	199,349	31,214,442	89,428				



MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095

PBX-061-9210380-84/2058, 2093

Fax: 061-9220116

No.FDM/BS/Qtr. Adj. / 28286-290

OFFICE OF THE CHIEF FINANCIAL OFFICER

Date: 1/6/2025 2025

The Registrar,

National Electric Power Regulatory Authority, NEPRA Tower, Ataturk Avenue, Sector G- 5/1, Islamabad.

Subject: -

REQUEST FOR 1st QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2025-26) IN RESPECT OF MEPCO FOR THE PERIOD JULY 2025 TO SEPTEMBER 2025 (DISTRIBUTION LICENSE # 06/DL/2023 & SUPPLY LICENSE # SOLR/06/2023)

Ref: -

MEPCO's Interim Tariff for F.Y 2025-26 notified vide SRO No. 1157(I)/2025 dated 01-07-2025.

Pursuant to Para 48(7) & 49(1) of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015 (The Methodology) Notified vide SRO # 34(1)/2015 dated 16/01/2015, MEPCO hereby submits its Provisional Quarterly Adjustment Claim of Rs. 2,053 Million on account of Power Purchase Price invoiced by CPPA-G to MEPCO Net Metering & SPPs Units as per prescribed format (Annex-A).

It is apprised that FCA for the months of September 2025 has not been notified by the Authority, thus the Variable O&M and FCA for September 2025 has been taken provisionally. The Authority is requested to consider & allow the Quarterly Adjustment on the basis of determined FCA Rates for September 2025.

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of Rs. 2,053 Million for 1st Quarter of F.Y 2025-26 enabling MEPCO to run its affairs smoothly as per regulatory provisions.

Encl./

- 1- Abstract of Power Purchase
- 2- Reference Costs (Annex-IV)
- 3- CPPA-G Invoices 07/2025 to 09/2025
- 4- FCA Decisions 07/2025 & 08/2025
- 5- PPDCL Invoices 07/2025 to 09/2025

C.C. to: -

- 1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
- 2. The Chief Executive Officer, MEPCO Ltd. Multan.
- 3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.

. DG (Tariff)

- DO ((0)...)

Copy to:

4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

For information & n.a, please. Chief Financial Officer

CC: Chairman

- M (Tariff)

MULTAN ELECTRIC POWER COMPANY LTD.

Power Purchase Cost Periodic Adjustment 1st Quarter FY 2025-26 (Jul-Sept 2025)

Rs. In Million MEPCO Jul-25 Aug-25 Sep-25 TOTAL Units Purchased (Gross) Actual 2,151 6,201 2,200 1,850 T&D loses 11.34% 11.34% 11.34% **Units Lost** 244 250 210 703 Incremental Units **Purchases Incremental Units** Sales **Net Purchases** 2,151 2,200 1,850 6,201 Gross units to be sold at allowed T&D 1,640 1,907 1,951 5,498 Fuel Cost (Rs./kWh) Reference (Annex IV notified Tariff) 9.8758 7.3149 7.6554 Actual (NEPRA Monthly FCA Decision) 8.0528 7.3615 7.2873 FCA (NEPRA Monthly FCA Decision) (1.8230)0.0465 (0.3681)(77.21) FCA still to be passed on (444.67) 11.60 (510) Variable O&M Reference (Annex IV notified Tariff) 0.6218 0.5586 0.5839 Actual 0.5337 0.4932 0.4124 Amount Recovered Net Purchases 1,337 1,229 1,080 3,647 1,085 2,996 Actual Invoiced cost by CPPA-G 763 1,148 Under / (Over) Recovery (190) (144) (317) (651) Capacity 11.2263 13.2807 Reference (Annex IV notified Tariff) 13.1899 **Actual Calculated** 13.7538 12.6768 13.3019 29,021 24,565 Amount Recovered Net Purchases 24,148 77,733 Actual Invoiced cost by CPPA-G 29,584 27,892 24,604 82.080 Under / (Over) Recovery 5,437 (1,129) 39 4,347 UoSC (PMLTC & NTDC) & MoF Reference (Annex IV notified Tariff) 1.2059 1.3593 1.3534 1.2127 Actual Calculated 1.1238 1.0431 Amount Recovered Net Purchases 2,594 2,991 2,503 8,088 6,955 Actual Invoiced cost by CPPA-G 2,417 2,295 2,243

(177)

4,626

4,626

(696)

(1,957)

(1,957)

(260)

(616)

(616)

(1,133)

2,053

2,053

Under / (Over) Recovery

Total Under / (Over) Recovered

NET QUARTERLY ADJUSTMENT

Recovery of Fixed cost Incremental Units

Multan Electric Power Company Ltd.

Abstract of Power Purchase 1st Quarter (July to September F.Y. 2025-26

Manal	CPPA-G			PPs	Net-M	letering	G.Total		
Month	Units	Amount	Units Amount		Units Amount		Units	Amount	
Jul-25	2,117,033,766	47,748,263,817	426,292	7,296,712	33,536,775	871,285,415	2,150,996,833	48,626,845,944	
Aug-25	2,166,483,212	47,078,891,871	668,637	11,444,859	33,077,431	859,351,657	2,200,229,280	47,949,688,387	
Sep-25	1,809,103,880	40,898,998,245	414,731	7,098,826	40,131,123	1,042,606,576	1,849,649,734	41,948,703,647	

Total	6,092,620,858	135,726,153,933	1,509,660	25,840,397	106,745,329	2,773,243,647	6,200,875,847	138,525,237,978

Note 1- Amount is exclusive of ICT & GST.

2-SPPs (Punjab Power Development Co. Ltd.) is also included as determined by Authority vide S.R.O. 942(I)/2024 dated 02.07.2024.

	Apr-25	May-25	Jun-25
Actual FCA	7.3194	7.7056	7.9353
Less: Reference FCA	(9.8758)	(7.3149)	(7.6554)
Difference	(2.5564)	0.3907	0.2799
FCA Determined	(1.8230)	0.0466	(0.3681)
Net Difference	(0.7334)	0.3441	0.6480

(1,577.51)

Annex-IV

Description	July	August	September	October	November	December	January	February	March	April	May	June	Total
Units Purchased by DISCOs (GWh)	2,479	2,042	2,027	1,599	1,056	918	1,057	926	1,194	1,719	2,202	2,153	19,373

Fuel Cost Component	9.8758	7.3149	7.6554	9.3685	6.8803	9.1419	11.6407	8.7350	10.0255	8.9076	8.8551	10.6722	9.0710
Variable O&M	0.6218	0.5586	0.5839	0.6207	0.4632	0.5293	0.6895	0.5568	0.5320	0.5289	0.6178	0.6445	0.5869
Capacity	11.2263	13.1899	13.2807	15.8001	21.0209	20.0106	22.2386	21.3480	18.8597	14.4698	13.7026	13.3263	15.3343
UoSC	1.2059	1.3593	1.3534	1.6460	2.0530	1.9294	2.1457	2.1454	1.7791	1.3400	1.2509	1.3346	1.5172
Total PPP in Rs./kWh	22.9299	22.4227	22.8734	27.4353	30.4174	31.6113	36.7145	32.7852	31.1963	25.2463	24.4265	25.9775	26.5094

Rs. in million

Fuel Cost Component	24,482	14,940	15,518	14,977	7,269	8,397	12,304	8,093	11,974	15,308	19,503	22,973	175,738
Variable O&M	1,542	1,141	1,184	992	489	486	729	516	635	909	1,361	1,387	11,371
Capacity	27,829	26,939	26,921	25,259	22,207	18,379	23,507	19,778	22,526	24,867	30,180	28,687	297,079
UoSC	2,989	2,776	2,743	2,631	2,169	1,772	2,268	1,988	2,125	2,303	2,755	2,873	29,393
Total PPP in Rs.Min	58,842	45,795	46,366	43,860	32,134	29,034	38,808	30,375	37,261	43,387	53,798	55,921	513,580

It is clarified that PPP is pass through for all the DISCOs and its monthly references would continue to exist irrespective of the financial year, unless the new SOT is revised and notified by the GoP

hate. of



Activate Windows Go to Settings to activat





A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/6069

Dated: 15-Oct-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (JESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

Subject: TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO) Summary of Transfer Charges

For the month of September-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	 Constitute wager or the same Si	the programme of the second second		1,809,103,880
MDI (kw)			· · · · · · · · · · · · · · · · · · ·	4,559,650

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	18,539,269,656
General Sales Tax (ETC-1)	Annx: A	3,337,068,538
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,477,951,287)
Capacity Transfer Charges (CTC)	Annx: B	21,594,617,189
NTDC's Use of System Charges	Annx: C	1,072,885,645
GST on NTDC's Use of System Charges	Annx: C	•
PMLTC Transmission Service Charges	Annx: D	1,170,177,042
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	179,787,489
Market Operations Fee	Annx: E	, .
Sales Tax (MOF)	Annx: E	* · · ·

Total Transfer Charges

44,415,854,270

DA: As Above



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power C MEPCO Complex, Khan	
B. 1	
	GST No 04-07-2716-007-55

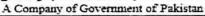
Settlement Period	September-2025
Advice No	ES/MEP-Sep-25
Advice Date	30-09-25
Issue Date	15-10-25
Due Date .	Immediate

Description	
Energy (kWh)	1,809,103,880
Kvarh	
MDI (kw)	4,559,650

Energy Transfer Charge	GST @ 18 %	10.247764	18,539,269,656
Total Transfer Charge			18,539,269,656
GST			3,337,068,538
Payable within Due Date			21,876,338,194

Manager Finance (B & R)







Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Pow	er Company (MEPCO)
MEPCO Complex, F	Chanewal Road, Multan
	GST No 04-07-2716-007-55

Settlement period	September-2025
Advice No	ES/MEP-Sep-25
Advice Date	30-09-25
Issue Date	15-10-25
Due Date	Immediate

Description	
Energy (kWh)	1,809.103,880
MDI (kw)	4,559,650

Energy Transfer Charges	(0.816952)	(1,477,951,287)
Total Transfer Charges	1 2 ₀ + 21,	20,116,665,901

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1.959.471.227. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Marting Finance (P.S.P.)



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	September-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No.	UoSC/2026-09/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.	Issue Date	14-10-2025
GST No.: 32-77-8761-137-50	Due Date	Immediate

Sr. No.	DÍSCO	NTN/STRN Number	Energy (kWb)	MDI (kW)	Rute (Rs./kW/month)	Total NGC UoSC (Rs.)
1	FESCO	3648930-0	1,583,685,734	3,582,584	235.30	842,982,015
2	GEPCO	2972920-3	1,221,636,870	3,248,966	235.30	764,481,700
3.	HAZECO	B577072-1	251,238,467	598,473	235.30	140,820,697
4.	HESCO	3016682-9	520,922,193	1,600,382	235.30	376,569,385
5	IESCO	2748840-3	1,282,335,959	2,755,938	235.30	648,472,211
6	LESCO	3041094-7	2,587,810,723	6,396,579	235.30	1,505,115,639
7	MEPCO.	3011207-9	1,809,103,880	4,559,650	235.30	1,072,885,645
8	PESCO	2228080-4	1,047,640,930	2,332,760	235.30	548,898,428
9.	QESCO	3044052-1	358,556,276	1,191,601	235.30	280,383,715
10	SEPCO	3801689-3	422,056,151	1,125,418	235.30	264,810,855
11	TESCO	3557321-0	118,357,544	474,910	235,30	111,746,323
	Total		11,203,344,727	27,867,261	-	6,557,166,513

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs/kW/month)	235.30	6,557,166,513
Variable Use of System Charges (Rs/kWh)	0.22 x 1	•
Total Amount	1	6,557,166,513

Payable to :	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank:	UBL
Branch :	WAPDA House Branch Labore

Dy. GM Finance B&R NGC



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-86-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shakers Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabud.
GST No.: 32-77-8761-137-50

Billing Month	September-25
Invaice No.	PMLTC-TSC/2026-09/01
Issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Ra/kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST	As per	GOP Decision	
Total		I	7,658,496,000

Sr. No.	DISCO	Energy (kWb)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
ì	FESCO	1,583,685,734	3,582,584	11.900%	911,365,622
2	GEPCO	1,221,636,870	3,248,966	10.792%	826,497,277
3	HAZECO	251,238,467	598,473	1.988%	152,244,223
4	HESCO	520,922,193	1,600,382	5.316%	407,117,638
5	IESCO	1,282,335,959	2,755,938	9.154%	701,076,974
6.	LESCO	2,587,810,723	6,396,579	21.247%	1,627,211,589
7	MEPCO	1,809,103,880	4,559,650	15,146%	1,159,919,282
8	PESCO	1,047,640,930	2,332,760	7.749%	593,425,658
9	QESCO	358,556,276	1,191,601	3.958%	303,128,744
10	SEPCO	422,056,151	1,125,418	3.738%	286,292,597
ìi.	TESCO	118,357,544	474,910	1.577%	120,811,305
12	K-Electric	1,014,052,108	2,238,335	7.435%	569,405,091
	Total	12,217,396,835	30,105,596	100%	7,658,496,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/LRF-533/NTDC-2028 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank:	HBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R

2nd Floor, Hall # 4, Shaheen Complex, Egerton Roud, Lahore, Pakistan. E-mail : ber@ntdc.com.pk



(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. ; 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE PALTC PASS THROUGH ITEM INVOICE THROUGH. CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026- 09/PassThrough-01
Issue Date	14-10-2025
Due Date	Immediate

Description

Contracted Capacity (kW)

PMLTC Pass Through Item Involce regarding PPIB Annual Ree on each Anniversary of COD for the period from 1st Sep 24 to 31st
Aug 25 pursuant to GOP Notification dated 15-06-2022.

Total

Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Service Agreement and Gazette Notification of GOP dated 15-06-2022.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,583,685,734	3,582,584	11.900%	8,059,673
2	GEPCO	1,221,636,870	3,248,966	10.792%	7,309,138
3	HAZECO	251,238,467	598,473	1.988%	1,346,374
.4	HESCO	520,922,193	1,600,382.	5.316%	3,600,350
5	IESCO	1,282,335,959	2,755,938	9.154%	6,199,983
6	LESCO	2,587,810,723	6,396,579	21.247%	14,390,263
7	MEPCO	1,809,103,880	4,559,650	15.146%	10,257,760
8′	PESCO.	1,047,640,930	2,332,760	7.749%	5,247,967
9	QESCO	358,556,276	1,191,601	3,958%	2,680,723
10	SEPCO	422,056,151	1,125,418	3.738%	2,531,832
11	TESCO	118,357,544	474,910	1.577%	1,068,396
12	K-Electric	1,014,052,108	2,238,335	7.435%	5,035,541
	Total	12,217,396,835	30,105,596	100%	67,728,000

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank:	HBL
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Fart-Ill-Di)

PRA GST @ 16% AND SRB GST @ 15% ON PAILITCS TSC INVOICE TO DISCOS THROUGH CPPA-G September 1025 (Provided to NEPRA Computation Code SRO 541(1) 1915, Section 2.2. 9

NGC NTN Np. 1 2952212-9 NGC GST No. 03-00-2716-005-73

PMLTC'S FRA GST & 14% & SRB GST & 18% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THEOUGH CPFA-G Croire Force Furthering Agency Generates Ltd. (CPPAG) States Plaza. Not 9 73. West Fast-e-Haq Read. Bloe Area. Islamaked. GST No. 131-71-765-131-50

Billing Month	September-25
Invoice No.	PMLTC/DISCOS/GST/25-36/09-01
isade Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	(kW)		7:658,496,000 612,679,680 574,387,200	
PMLTC Transmission Services Payment	4'000'000				
Punjah Revenue Amherity's GST@16% on 50% PMLTCTSC		it to accordance with the mechanism mutually agreed			
Sinds Revenue Authority's GST@15% on 50% PMLTC's TSC					
Sub Total (PRA GST + SRB GST)	77 1 W	smoog rate i C. P.C.A. and into NGC.		1.127,066,880	
Total (TSP+ PRA GST + SRB GST)	03/12/11/2015	•			8,845,562,850
and the state of t	*1 1			,	1
Se. DISCO NTN PMLTCs Sales/Tur Invoice Number Sales Tar Invoice Date (NN)	1 % Allocation		PHA GST @ 16% en 50% TSC (RL)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PAILTC's TSC (Rs.)

Se. No.	DISCO	NIN	PMLTC's Sales (Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PHA GST @ 16% an SO% TSC (RL)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PAILTC's TSC (Rs.)																			
П	******	3048930-0	PMLTC/PRA/TSC/9/2025/10/1	01-0ci-25	-1 (01 644	11:900%	011766.633	72,909,250		141,261,672																			
1	VESCO	2018320-0	PARTC/SRB/TSC/9/2025/10/1	01-Oct-25	3,582,584	1130031	911,365,622	•	65,352,422	1412010/2																			
. 1		472.	PAILTC/FRA/TSC/9/2025/10/1	.01-0c-25:	Tolera S	10.79295		66,119,782	•	128,107,078																			
2:	GEPCO	2972920-3	PAILTC/SRB/TSC/9/2025/10/1	01-0d-23	3,248,966	248,900 10:19219	826,497,277	·	61,907,196	1591014010																			
-1		1. 1. A.	PMLTC/PRA/TSC/9/2025/10/1	01-0a-25	200.477	1.985%	152,244,223	12,179,538	• •	23,597,855																			
3	HAZECO	2972920-3	PMLTC/SRB/TSC/9/2025/10/1	01-0cs-25	598,473	1,489.29	136,244,223	•	11,418,317																				
	-1.27	a long.	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	75.75% (40.35%)	75.75% (45.35%)	\$ 60 B. 64	202 400.35	75.75% WELLIAM	CONTRACTOR OF THE	A MARKET MARKET	407,117.638	32,569,411	•	63,103,234														
*	HESCO	3016692-9	-PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,500,382	00.382 5.316%	401,117,038		39,533,823	94163,534																			
	Treco	2745840-3	PAILTC/PRA/TSC/9/2025/(0/)	01-Oci-25	2,755,938 9,154%	% products (% 0.000)	701,076,974	56,686,158		108,666,931																			
.	TESCO	PAILTC/SI	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25		*10414	141,010,514		\$2,520,773																				
	LESCO	3041094-7	PMLTC/PRA/ISC/9/2025/TO/1	01-Oct-25		6,395,579 21,247%	1,527,211,589	130,176,927		252,217,795																			
•	LESCO	30-1(1)3-1-1	PMLTC/SRB/TSC/9/2025/10/1	01-Ua-25	*******		21.24 (%	21.2476	21.2476	21.247%	A) 10.11	21.247%	21.2417	11.24				21.24	21.241.4	21.241.4	-	21.24176	21.24(76	21.24174	21.24(76)		1,027,221,347		122,040,868
	MEPCO	3011207-9	PASLIC/PRA/ISC/9/2025/10/1	01-Oct-25	1 550 650 15146	4,559,650	· icuas	15146	559,650 15,146%	1 510 650 15 1466	1,159,919,282	92,793,343		179,787,489															
."	MERCO	3011,079	PAILTC/SRB/TSC/9/2025/10/1	01-0ct-25	A,339,030	13,14076	1,339,51,9,200		\$6,993,946	1134101403																			
	12222	BAR.	PARTCHRATSCIPRO25/10/1	01-Da-25	Constant Constant	Same and	2332.760 7.749%	Comment of the second of	Same Carried	i inaria	593,425,638	47,474,053	•	91,960,977															
	PESCO	2228030-4	PMLTC/SRB/ESC/9/2025/10/1	01-04-25	2,332,760	1.14576	373,423,036		44,506,924	31p00p17																			
	1/2/2010	3044052-1	PMLTC/PRATSC/9/2025/10/1	01;-Oct-25	. Date con	2 0400	303 133 341	74,250,299	•	46,984,955																			
9.	OE3CO	3044052-1	PASLTC/SRB/TSC/9/2025/10/1	01-0a-25	1,191,601 3.958%	1,191,601 3.938%	3.938%	1,191,601	1,191,601 3.938%	1,191,501 3,953%	1,501	1,191,501 3.958%	1,191,601 3.958%	303,128,744		12,734,656	40,000,000												
	10.2.2		PME.TC/PRA/TSC/9/2021/10/1	01-Oct-25		. Verse	286,292,597	22,903,498		44,375,354																			
10	SEPCO	1501099-3	1801089-3 PARTE/SRB/TSC/9/2025/10/1 01-04-25 1,725,418 1,77384	200,292,397	- ·	21,471,943	45,655																						
		126:	PMLTC/PRA/TSC/9/2025/10/1	01-0a-25	474,910	1.57756	120,111,305	9,564,904	•	10,725,752																			
"	TESCO	3557321-0	PAILTC/SRB/TSC/9/2025/10/1	01-0a-25	474,910	1.57176	120,811,305		9,060,848	10,725,722																			
	Tetal	4.3.2.	11.702.83377.7	1 7	27,367,361	92,565%	7,039,799,909	:: 567,127,273	331,681,918	1,098,809,091																			

Note: As per NEPRA Tartif Determination No. NEPRA/TRF-533/NTDC-1010 dated 04-11-2021 Order pare 172,2/4; PMLTC Charges that be affoculted to XWDISCOs and KE based on their actual AIDI for the month.

Payable to 1	National Grid Company of Pakisten Limited
Title of Account ::	CFO NTDC HVDC Transmitusion Line Project
Account Number 1.	955,7901042103
Bank 1	HDD:
Branch:	WAPDA House Scarch Labore

Dy. G.M Finance (B&R) NGC



A Company of Government of Pakistan

Chief Financial Officer (CPPA-G)

Phone: 051-111-922-772 Fax: 051-9216949 Email: billing@cppa.gov.pk

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area, Islamabad

No: CFO/GMF(CA&T)/B&R/5346

Dated: 18-Sep-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO) 8. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

TRANSFER CHARGES FOR THE MONTH OF AUGUST-2025. Subject:

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area, Islamabad Phone: 051-111-922-772

Multan Electric Power Company (MEPCO) Summary of Transfer Charges For the month of August-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	2,166,483,212
MDL'(kw)	4,873,094

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	18,524,212,538
General Sales Tax (ETC-1)	Annx: A	3,334,358,257
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,843,678,559
Capacity Transfer Charges (CTC)	Annx: B	24,415,880,384
NTDC's Use of System Charges	Annx: C	1,146,639,018
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,154,785,016
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	-
Market Operations Fee	Annx: E	(6,303,644)
Sales Tax (MOF)	Annx: E	(945,547)

Total Transfer Charges 50,412,304,581

DA: As Above

Kalin



Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan

(i)

Power / Electricity (EPP & GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)
MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement Period	August-2025
Advice No	ES/MEP-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

Part-I

Description	
Energy (kWh)	2,166,483,212
Kvarh	
MDI (kw)	4,873.094

Energy Transfer Charge	GST @ 18 %	8.550361	18,524,212,538
Total Transfer Charge			18,524,212,538
GST			3,334,358,257

Payable within Duc Date	21,858,570,795

Manager Finance (B & R

· · •



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

Settlement period	August-2025
Advice No	ES/MEP-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

Part-II

Description	
Energy (kWh)	2,166,483,212
MDI (kw)	4,873,094

Capacity Transfer Charges	5,010.344636	24,415,880,384
Energy Transfer Charges	0.851001	1,843,678,559
Total Transfer Charges		26,259,558,943

Note: The Fixed Od:M of renovable power projects included in the GST settlement advice are Rs. 2,605,235,086. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan



Provisional Market Operations (Agency) Credit Note (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Billing Month	FY 2025-26
Invoice No	MOF/MEPCOFY 25-26
Invoice date	FY 2025-26
Issue date	18-09-25
Due Date	Immediate

Sub: PROVISIONAL CREDIT NOTE FOR MARKET OPERATIONS FEE FOR THE FY 2025-26

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

Month Projected MDI (KW)		Rupees			
	MDI	MDI (Rs/kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
Jul-25	5,118,274	(0.13)	(665,376)	(99,806)	(765,182
Aug-25	4.849,538	(0.13)	(630,440)	(94,566)	(725,006)
Sep-25	4,872,970	(0.13)	(633,486)	(95,023)	(728,509)
Oct-25	4.267.344	(0.13)	(554,755)	(83,213)	(637,968
Nov-25	3,240,350	(0.13)	(421,246)	(63,187)	(484,432)
Dec-25	2,632,324	(0.13)	(342,202)	(51,330)	(393,532)
Jan-26	2.759,606	(0.13)	(358,749)	(53,812)	(412,561)
Feb-26	2,643,038	(0.13)	(343.595)	(51,539)	(395.134
Mar-26	3,357,432	(0.13)	(436,466)	(65,470)	(501,936)
Apr-26	4,516,348	(0.13)	(587,125)	(88,069)	(675,194)
May-26	5,032,628	(0.13)	(654,242)	(98,136)	(752,378)
Jun-26	5,199,720	(0.13)	(675,964)	(101,395)	(777,358
Total	48.489,572		(6,303,644)	(945,547)	(7,249,191)

^{*}Pursuant to NEPRA Notification dated 01-Aug-2025 for Determination of CPPA-G Market Operation Fee for the FY 2024-25.

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G August 2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE-USE OF SYSTEM-CHARGES INVOICE THROUGH-CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shalteen Plaza, Ploc # 73, West Fazl-t-Haq Road, Blue Area, Islamatiad. GST No.: 32-77-8761-137-50

Billing Month	August-25
Invoice No.	UoSC/2026-08/01
Issue Date	10/09/2025
Due Date	Immediate

Sr. No.	pisco:	NTN/STRN Number	Energy (kWh)	MDI (KW)	Rate (Rs, / kW / month)	Total NGC UoSG (Rs.)
7	FESCO:	3048930-0	1,842,918,341	3,722,771	235.30	875,968,016
2	GEPCO	2972920-3	1,368,458,835	3,415,180	235.30	\$03,591,R54
3	. HAZECO .	B577072-1	282,332,981	600/393	235.30	141,272,473
4	HESCO.	3016682-9	580,394,562	1,456,378	235.30	342,732,803
.5	IESCO	2748840-3,	1,380,163,319	2,713,440	235.30	638,472,432
6	LESCO	3041094-7	2,930,446,103	6,198,082	235,30	1,458,408,695
7.	MEPCO	3011207-9	2,166,483,212	4,873,094	235.30	1,146,639,018
8	PESCO	2228080-4	1,178,795,740	2,397,083	235.30	564,033,630
9	QESCO	3044052-1	351,596,479	1,104,076	235,30	259,789,083
10	SEPCO	3801689-3	481,996,179	1,224,858	235.30	288,209,087
17	TESCO	3557321-0	118,203,812	494,388	235.30	116,329,496
	Total	1 1 1 1	12,671,789,564	28,199,943		6,635,446,587

Calculation of NGC Use Of System Charges	.*	7,42 °	-477M	State .	• • •	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Ra/kW/month)					1 .	235,30	6,635,446,587
Variable Use of System Charges (Rs/kWh)		٠.	. 50.			0.22 x f	
Total Amount	٠.:						6,635,446,587

Payable to 1	National Grid Company of Pakistae Limited
Title of Account	Finance Director NTDCL Labore
Account Number 1	0427-1203176-5
Bank:	UBC
Branck:	WAPDA House Branch Labore

2ml Floor, Hall #4, Shabeen Complex, Egerton Road, Labore, Pakistan, E-mail ; barignide.com.pk aukiliaitiska kainaitiska kaikista ni 1.1. – 1970 e.



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G August 2015 (Parswant to NEPRA Commercial Code SRO 342(1) 2015, Section 8.8.5)

NGC NTN No. : 1952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMUTC TRANSMISSION SERVICES	
CHARGE INVOICE-THROUGH CPPA-G	
Central Power Purchasing Agency Guarautec Ltd. (CPPA: Shaluca Plaza, Ploté 73, West Fazi e-Haq Road, Blue Area, Islamubad: GST No. : 32-77-8761-137-50	G)

Billing Month	August-25
Invoice No.	PMLTC-TSC/2026-08/01
Issue Date	10/09/2025
Due Daté	limmediate

Description	Contracted Capacity (kW)	Rafe (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff'.	7,203,475,200
ÖST	As per GOP Decision		
Total			7,203,475,200

Sr. No.	pisco	Energy (kWh)	MDI. (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,842,918,341	3,722,771	12:210%	\$79,588;32
2	GEPCO	1,368,458,835,	3,415,180	11,201%	806,894,68
3	HAZECO	282,332,982	600,393	1.969%	141,853,11
4	HESCO	580394,562	1,456,578	4.777%	344,741,46
5.	IESCO	1,380,163,319	2,7[3,440	8,900%	641,096,61
6	LESCO	2,920,446,103	6,198,082	20.329%	1,464,402,88
7	MEPCO	2,166,483,212	4,873,094	15.983%	1,151,351,80
8	PESCO	1,178,795,740	2,197,083	7.862%	566.351,85
9	. QESCO -	351,596,479	1,104,076	3.621%	260,856,83
10	SEPCO	481,996,179	1,224,858	4.017%	289,393,65
U.	TESCO	118,203,812	494,388	1.622%	116,807,62
12	K-Electric	1,043,020,990	2,288,750	7.507%	540,756.33
	Total	13,714,810,554	30,488,693	100%	7,203,475,20

Payable to:	٠.	National Grid Company of Pakistan Limited	 		
Title of Account:		CFO NTDC HVDC Transmission Line Project	 7.7	- 12	
Account Number :	:	0552-7901042103			*
Bank:		HBL			
Branch :	- 1	WAPDA House Branch Lahore			

2nd Floor, Hall # 4, Shaheen Complex, Egerton Road, Labore, Pakistan. E-mail : b&r@ntdc.com.pk



The William Control of the Control o

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G August 2025 (Presented to NEPRA Commercial Code SRO 542(1) 2015, Section 4.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-06-2716-005-73

DISCO-WISE PMETC PASSTHROUGH LITEM INVOICE	7.15
THROUGH CPPA-G	
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	
Shaheen Plaza, Plot #73, West Fazl-c-Haq Road,	
Blue Area, Islamabad.	
CCT No 12 27 9761 127 60	

Billing Month	August-25
Invoice No.	PMTLC-TSC-2026- 08/PastTbrough-01
Issue Date	10/09/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs/kWh/month)		
Pass Through Hem Invoice regarding NEPRA Annual Fee for special purpose transmission line paid by PMITTC to NEPRA for Financial Year, 2025-26 pursuant of Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff		
Total			21,480,000	

Sr. No.	DISCO.	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTCTSC (Rs.)
1	FESCO	1,842,918,341	3,722,771	12.210%	2,622,780
2	GEPCO	1,368,458,335	3,415,180	11.201%	2,406,074
3	HAZECO	282,332,982	600,393	1.969%	422,991
4	HESCO.	580,394,562	1,456,578	4.777%	1,026,193
5	· · · IESCO	1,380,163,319	2,713,440	8.900%	1,911,68
6	LESCO	2,920,446,103	6,198,082	20.329%	4,366,69
7.	MEPCO	2,166,483,212	4,873,094	15.983%	3,433,20
8	PESCO .	1,178,795,740	2,397,083	7,862%	1,688,80
9	QESCO	351,596,479	1,104,076	3,621%	777,84
10	SEPCO	481,996,179	1,224,858	4.017%	862,94
11	TESCO.	118,203,812	494,388	1.622%	348,30
12	K-Electric	1,043,020,990	2,281,750	7.507%	1,612,47
Total 13,714,810,554		30,488,693	100%	21,480,00	

Puyable to:	National Transmission and Despatch Company Limited
Title of Account :	GEO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bank:	HBL
Branch:	WAPDA House Branch Labore





A Company of Government of Pakistan

Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/4370

Dated: 18-Aug-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- Chief Executive Officer (LESCO)
- Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO) 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

Subject: TRANSFER CHARGES FOR THE MONTH OF JULY-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO) Summary of Transfer Charges

For the month of July-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	2,117,033,766	
MDI (kw)	5,195,766	
And the state of t		
		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	19,559,710,337
General Sales Tax (ETC-1)	Annx: A	3,520,747,861
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(12,842,191)
Capadity Transfer Charges (CTC)	Annx: B	25,784,203,574
NTDC s Use of System Charges	Annx: C	1,222,563,740
GST on NTDC's Use of System Charges	Annx: C.	-
PMLT Transmission Service Charges	Annx: D	1,183,925,079
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	173,590,171
Market Operations Fee	Annx: E	10,703,278
Sales Fax (MOF)	Annx: E	1,605,492

Total Transfer Charges

51,444,207,340

DA: As Above



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric P	ower Company (Settlement Period	July-2025 ES/MEP-Jul-25	
MEPCO Complex	, Khanewal Roa		Advice No		
Appendix of the Control of the Contr	A STATE OF THE STA				31-07-25
The state of the s				Issue Date	18-08-25
e de la companya de l			Due Date	Immediate	
Description					
Energy (kWh)				The state of the s	2,117,033,766
Kvarh	EU POU CHERO OUGONO	No de la companya de			
MDI (kw)					5,195,766
ATT BEET ASSESSMENT		10			
Energy Tra	ansfer Charge	GST @ 18 %	9.239206		19,559,710,337
Adultin (Marchaelle					
Total Transfer Cha	19,559,710,337				
GST					3,520,747,861
GST Payable within Du					3,520,747,8

Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

	r Company (MEPCO)
MEPCO Complex, K	hanewal Road, Multan
Acceptable and the second and the se	GST No 04-07-2716-007-55

Settlement period	July-2025
Advice No	ES/MEP-Jul-25
Advice Date	31-07-25
Issue Date	18-08-25
Due Date	Immediate

Description	
Energy (kWh)	2,117,033,766
MDI (kw)	5,195,766

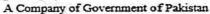
Capacity Transfer Charges	4,962.541341	25,784,203,574
Energy Transfer Charges	(0.006066)	(12,842,191)
Total Transfer Charges		25,771,361,383

Note: The Fixed C&M of renewable power projects included in the GST settlement advice are Rs. 2,921,554,921. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited





Market Operations (Agency) Fee Invoice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Multan Electric Powe	er Company (MEPCO)
MEPCO Complex, K	hanewal Road, Multan
100	
1	GST No 04-07-2716-007-55

Billing Month	July-2025
Invoice No	MOF/MEPCO-JuL-25
Invoice date	31-07-25
Issue date	18-08-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

· · · · · · · · · · · · · · · · · · ·		Rupees		
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
5,195,766	2.06	10,703,278	1,605,492	12,308,770

Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Part-I

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. ; 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month July-25
Cetitral Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No. UoSC/2026-07/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road;	18V81CE NO. D03C/2020-07/01
Blue Area, Islamabad.	Issue Date 12-08-2025
GST No. : 32-77-8761-137-50	Due Date Immediate
	(Due Date Immediate

Sr. No.	DISCO	NTN/STRN Namber	Energy (kWb)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC JuSC (Rs.)
1	FESCO	3048930-0	1,774,109,835	3,635,017	235.30	855,319,500
2	GEPCO	2972920-3	1,417,428,101	3,441,118	235.30	809,695,065
3	HAZICO	B577072-1	285,785,222	601,790	235.30	141,691,187
4	HESCO	3016682-9	635,743,640	1,605,694	235.30	377,819,798
5	IESCO	2748849-3	1,422,498,382	2,883,854	235.39	678,570,846
6	LESCO	3041094-7	2,837,498,423	6,536,599	235.30	1,538,061,745
7	MERCO	3011207-9	2,117,033,766	5,195,766	235.30	1,222,563,740
8	PESCO	2228080-4	1,188,583,187	2,505,258	235.30	589,487,207
9	QESCO	3044052-1	393,868,552	1,195,889	235,30	281,392,682
10	SEPCO	3801689-3	491,809,219	1,206,850	235,30	283,971,805
11	TESCO	3557321-0	117,440,352	477,910	235.30	112,452,223
	Total		12,681,798,679	29,285,745		6,890,935,798

 The facility of the property of the property of the property of the control of the property of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
 Calculation of NGC Use Of System Charges	Rate (Rs.) Amount (Rs.)
Fixed Use of System Charges (Rs/kW/month)	235.30 6,890,935,798
Variable Use of System Charges (Rs/kWh)	0.22 x 1 -
Total Amount	6,890,935,798

14 April 19 Sept.	THE AND
Payable to:	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDCE Lautore
Account Number :	0427-1203176-5
Bank:	UBL
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 342(1) 2015, Section 8.8.5)

NGC NIN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PALTIC TRANSMISSION SERVICES CHARGE INV	OICE
TUROUGH CPPA-G	
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	
Shaheen Plaza, Plot # 73, West Fazl-e-Raq Road,	
Blue Area, Isismatud.	
GST No.: 32-77-8761-137-50	

Billing Month	July-25
Invoice No.	PMLTC-TSC/2026-07/01
Issue Date	12-08-2025
Due Date	Immediate

- Description	Contracted Rate (Rs./kWh/month)	Amount (Rs.)
PMLTCT ransmission Services Payment	4,000,000 As per NEPRA Tariff	7,203,475,200
ÖST	As per GOP Decision	
Total		7,203,475,200
Note 1: Amount verified by NGC and reference units calculated at	109% contracted capacity for each hour of I	lilling Mouth as per Tariff

47,457,108	& ISA					the state of the state of
	小运送操作为1.00以	PLOYPER EXECUTE	Solding Property Control	\$476\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		Yandawa Karan.
Sr. No.	Disco	4.40,000	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1.0	FESCO		1,774,109,835	3,635,017	11.498%	828,287,454
2	GEPCO	CONTRACTOR	1,417,428,101	3,441,118	10.885%	784,104,962

No.	Disco	(kWh)	(KW)	MDI	(Rs.)
1.7	FESCO	1,774,109,835	3,635,017	11.498%	828,287,454
2	GEPCO	1,417,428,101	3,441,118	10.885%	784,104,962
3	HAZECO	285,785,222	601,790	1.904%	137,125,936
•	HESCO	635,743,648	1,695,694	5.079%	365,878,948
5	IESCO	1,422,498,382	2,883,854	9.122%	657,124,874
6	₹LESCO	2,837,498,423	6,536,599	20.677%	1,489,451,891
7	MEPCO C	2,117,033,766	5,195,766	16.435%	1,183,925,079
8.	PESCO	1,188,583,187	2,595,258	7,925%	570,856,689
9	QESCO	393,868,552	1,195,889	3.783%	272,499,373
10	SEPCO	491,809,219	1,206,850	3.818%	274,996,984
11	TESCO	117,440,352	477,910	1:512%	108,898,213
12	K-Electric	984,412,970	2,327,380	7.361%	530,324,797
	Tyral	13,666,211,649	31,613,125	100%	7,203,475,200

As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172,2.4; PMLTG Charges shall be altocated to XWDISCOs and KE based on their actual MDI for the month. Note 2:

Payable to:	National Grid Company of Pakisten Limited
Title of Account	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Benk:	HBL
Branch !	WAPDA House Branch Labore

Dy. GM Finance B&R NGC

2nd Floor, Hall # 4, Shaheen Complex, Egerton Roud, Labore, Pakistan. E-mail : b&r@atdc.com.pk



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C

PRA CST @ 14% AND SRE CST @ 15% ON PMLTC; TSC INVOICE TO DISCO: THROUGH CPPA-G July 2025 (Phinneal to NEPRA Communical Code SRO 512(1) 2013, Section & E.S.)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

FMILITYS FRA GRY & 16% & SRB GST & 16% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOSTERIOUGH

CRITICAL PROCESS FROM STANSMISSION SERVICES CHARGE INVOICE TO DISCOSTERIOUGH

Control Person Personality & griley Gineranter Ltd. (CPPAC)

Shahmar Frank Prof STANSMISSION SERVICES

GRY SA: 15-77-8781-137-88

Billing Month		July-25
Invoice No.	PAILTC/DISA	COS/G5T/75-76-01
issoe Date		12-08-2025
Dua Date		Immediale

Description Constitution De	He Amount (Rs.)
PARLTC Transmission Services Payment 4,000,000 ii NGC Invoice No. PMat.Ti. NGC Unvoice No. PMat.	LTC/TSC/3/2015/4/3 dated onth of March-25, 7,765,180,80 omb of March-15.
Pulish Revenue Authority's CST@16% on 50% PALLTC's TSC	nechanism mutually agreed 621,214,65
	A. SRB and NGC 382,381,56
	d Agriculte-C of FRA and L263,683,02
Total (TSP + PRA GST + S) B GST)	8,968,783,82

Br.	DISCO	ΣŽ	PMLTC's Sales Tax Involce Sumber	PMLTC's Sales Tax Invoke Date	MDt (XXV)	% Allacation based on MDI	100% PMLTC TSC (RE)	PRA GST @ FE% on 30% TSC (RL)	5RB CST @ 15M en 50% TSC (R4)	Total GST on PMLTC's TSC (Rs.)				
	FESCO	3043930-0	PMLTC/PRATSC/SUP/1	31-Mar-25	2,782,336	11.95256		74,248,173	\$4679884.46					
			PMLTC/SRB/March25/SUP/1	31-Mar-25	4/84,336	11.902	928,102,157		67,607,661	143,855,835				
1	GEPCO	2972920-3	PAILTC/PRA/TSC/SUP/2	31-Mar-25	1,877,072	8.063%	224 133 TOF	50,090,783	\$\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	97,058,737				
1	02,00	100	PMLTC/SRB/March25/SUP/2	31-Mu-25	447.334.35	A 100376	626,133,785	MERCEN	46,968,034	31,454,131				
	HESCO	3016412-9	PARTCARATECISURA	31-Mer-25		3935 - 204	VOLUME O	43,153,437	SERVICE SERVICE) #K (* 1941)				
1	nasco	JUIGHES	PAGLTC/SRBA/Grish25/SUP/3	31 Mar-25	1,620,856	6.963%	540,667,967	100 CONTRACT	40,559,098	83,803,535				
	IESCO	2748440-3	PAILTCPRACTSC SUP/4 SI-Mir-25	(25,023S)	Character	74030	43,305,368		11/4/11/17/50					
	IISCO		PAILTC/SRB/Afereh25/SUP/4	31-Mar-25	1,622,802	2,807 6,971%	541,317,093	\$4.00 P. (\$4.00	40,594,781	83,904,150				
	LESCO	3041094-7	PMLTC/PRATSC/SURVS	31-Mar-25	¥356356	V-30-356	4.297,892	Www.ine	(1919:ED1) (12	114,691,621	80000000000			
			PMLTC/SRB/March25/SUP/S	31-Mar-25	• A1.072	7,892 12,462%	1,433,645,267	(C.表示),其人	197,523,395	217,215,016				
	MEPCO	30) 1207-9	PHILTC/PRAITSC/SUP/6	31-Ma-25		300000	SWINEL L	89,594,927	Machine September	171,590,171				
٠,	SILICO	3011201-9	PMLTC/SRB/March15/SUP/6	31-Mar-25	3,357,432	14.423% 1,119,93	1,119,936,586	50 LO 100 MA	83,998,244	1/1,370.171				
	PESCO	2225050-4	PMLTCPRA/TSC/SUP/T	31-Mar-25	g dame	TRANSP	150 B.2.1.3	18.198.111	938y8797 (C)7					
1	PESCO	223000	PMLTC/SRB/March25/SUP/7	31-Mar-25	3,012,304	12.942%	1,004,979,230	(%(C)X(X)**	75,573,442	155,771,740				
	QESCO	3044032-1	PMLTCPRATSC/SUP/8	31-Mai-25	4y-1360097	20 W.C.	Z20000000	33,924,916	55-474-884-77	65,719,514				
	QESCU	304032	PAILTC/SRDAtorh25/8UD/3	31-Mar-25	1,271,284	5.461%	424,061,444		31,484,608	64,254				
	SEPCO	3801639-3	PMLTCPRATSC/SUP/9	31-Mar-25	25/15/16/15	(A. 400 / 100)	MONTH AND	24,319,983	Germani a ti	48,282,467				
	SECU	3501037-3	PMLTC/SRB/Atarch21/SUP/9	31-Mar-25	933,838	933,538	933,838	25 933,838	933,538 31-Mar-25	4.011%	311,499,784:	03648700•11	23,362,484	***************************************
14	*******	100	PHILTCARAITSCAUPILO	31-Mar-25	647,680			17,253,698	W98.7794	10000000				
10	TESCO.	3557321-0	PARTC/SRRAUKA21/SUP/10	21-Mar-25		2.782%	216,046,231	HIER WELL	16,203,467	33,487,161				
1	Total	Colon Fill	10:01079-05075-8-12-04/78-8-06/6	COST CARREST	21,423,996	92.03176	7,146,359,344	571.711.164	533,979,216	1,107,690,380				

Peyabit to)

Nation	Grid Company of Pakistan Limited.
Title of Account	22 CFO N/TIOC BY/DC Transmission Line Project
Account Number	8592-7918-0103
HALL	
Branch	WAPTA House Erraich Labore

Dr. G.M Flance (BAS)

044/014198



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad. Tel: +92-51-9206500, Fax: +92-51-2600026 Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Tariff)TRF-100/MFPA/16389-16406

October 14, 2025

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad	12.	Chief Executive Officer K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II Defence Housing Authority, Karachi

Subject: Decision of the Authority in the matter of Fuel Charges Adjustment for the month of August 2025 for EX-WAPDA DISCOs along with Notification Thereof

Enclosed please find herewith a copy of the Decision of the Authority alongwith Dissent note of Mr. Rafique Ahmed Shaikh, Member (NEPRA) (total 19 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of August 2025 and its Notification i.e. S.R.O. /960 (I)/2025 dated 14.10.2025.

2. XWDISCOs and K-Electric are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO/K-Electric shall be held responsible for violating/defying the orders of the Honorable Court(s).

Enclosure:

[Decision along with Notification is also available on NEPRA's website]

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad

2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad

3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad

4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore

5. Managing Director, NGC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore

 Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF AUGUST 2025 FOR EX-WAPDA DISCOS

- 1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, (NEPRA Act) read with the mechanism/ formula determined by the Authority in its tariff determinations for EX-WAPDA DISCOs notified in the official Gazette, the Authority is mandated to make monthly adjustments in the approved tariff on account of variations in the fuel charges on a monthly basis in order to effect adjustments in the approved tariff of the Ex-WAPDA DISCOs on account of variations in fuel charges for the month of August 2024, a request was filed by CPPA-G vide letter dated September 13, 2024. CPPA-G has computed the fuel cost for the FCA claim for August 2024 as under:
- 2. In order to effect adjustments in the approved tariff of the EX-WAPDA DISCOs due to the variations in the fuel charges for the month of August 2025, a request was filed by CPPA-G vide its letter dated September 16, 2025. CPPA-G has worked out the fuel cost for the FCA claim for August 2025 as under:

Actual Fuel Charges Component for August 2025	Rs.7.5059/kWh
Corresponding Reference Fuel Charges Component	Rs.7.3149/kWh
Net Fuel Price Variation for the month of August 2025 Increase	Rs.0.1911/kWh

- 3. The Authority has reviewed the request/information provided by CPPA-G (attached as Annex-I) seeking monthly fuel cost adjustment (FCA). From the perusal of the information so provided by CPPA-G, the actual pool fuel cost for the month of August 2025, as claimed by CPPA-G, is Rs.7.5059/kWh (source wise data attached as Annex-II), against the reference fuel cost component of Rs.7.3149/kWh as indicated in the Annexure-IV of the notified consumer-end tariff of Ex-WAPDA DISCOs for the FY 2024-25. The actual fuel charges, as claimed by CPPA, for the August 2025 increased by Rs.0.1911/kWh as compared to the reference fuel charges.
- 4. Notwithstanding the fact that the monthly adjustment on account of fuel charges variation is made in pursuance of the provisions of section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in its annual tariff determinations for Ex-WAPDA DISCOs, yet in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter. The advertisement for hearing along-with salient features and details of the proposed adjustments, in the approved tariff, were published in the newspapers on September 22, 2025 and also uploaded on NEPRA website for information of all concerned stakeholders.
- 5. The Authority conducted the hearing in the matter on September 29, 2025 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom. The date of hearing was mentioned in the advertisement published in newspapers and also uploaded on NEPRA's website, whereby participation in the hearing and filing of comments/ objections from any



prille 9



interested/affected person were invited. Separate notices were also sent to the interested / affected persons.

- 6. On the scheduled hearing date, representatives of CPPA-G, MOE, DISCOs, National Grid Company (NGC), Independent System & Market Operator (ISMO), general public and Media were present. However, no representative was present from Sui Southern Gas Company Limited (SSGCL), Sui Northern Gas Pipelines Limited (SNGPL) and Ministry of Finance despite serving of hearing notice.
- 7. Representative of CPPA-G presented the case before the Authority. While explaining the source wise generation, representative of CPPA-G stated that there was 1.64% growth in generation compared to generation assumed in the reference tariff as follows:

Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)	Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)
Hydel	5.86	41.9%		Hydel	5.52	38.8%	
Coal-Local	1.62	11.6%	12.88	Coal- Local	1.44	10.1%	12.01
Coal-Imported	0.57	4.1%	15.31	Coal-Imported	1.14	8.0%	14.08
HSD	-	0.0%		HSD		0.0%	
F.O.	0.28	2.0%	32.40	F.O.	0.09	0.6%	33.01
Gas	0.98	7.0%	10.30	Gas	1.04	7.3%	13.43
RLNG	1.72	12.3%	25.84	RLNG	2.18	15.3%	21.73
Nuclear	2.32	16.6%	1.76	Nuclear	2.15	15.1%	2.19
Import from Iran	0.03	0.2%	33.39	Import from Iran	0.02	0.1%	23.77
Wind Power	0.39	2.8%	-	Wind Power	0.51	3.6%	-
Solar	0.10	0.7%		Solar	0.10	0.7%	
Bagasse	0.12	0.9%	10.37	Bagasse	0.04	0.3%	9.87
Mixed		0.0%	• •	Mixed	· · · · · · · · · · · · · · · · · · ·	0.0%	
Total	13.99	100%	7.11	Total	14.22	100%	7.27
					Previous Adjustmen	nt	0.08
							7.35

8. The following utilization factors for gas and coal-based power plants for the instant month were presented during the hearing.

Growth

Power Producers	Capacity	Energy KWh	Plant Factor
China Power Hub Generation company	1,249	142,631,900	15%
Huaneng Shandong Ruyi Energy	1,244	512,159,120	55%
Port Qasim Electric Power Company	1,243	256,151,000	28%
Lucky Electric Power Company	607	219,033,500	49%
Coal-Imported	4,342	1,129,975,520	35%
Engro Powergen Thar (Pvt) Limited	601	356,603,100	80%
Thar Energy Limited	300	165,374,900	74%
Thar Coal Block-1 Power Generation	1,213	763,622,900	85%
ThalNova Power Thar (Pvt.) Ltd	300	156,034,800	70%
Coal- Local	2,414	1,441,635,700	80%
Gas	120		
Liberty Daharki Power Limited	221	74,317,600	45%
Uch Power Ltd.	548	347,376,000	85%







- NPCC representative also endorsed of CPPA-G and also responded to the equerries regarding dispatch raised by the Authority and commentators.
- 10. Different commentators raised their concerns during the hearing. The comments relevant to the FCA are summarized as under:
 - ✓ Mr. Tanveer Bari, a commentator, submitted that utilization of imported coal and RLNG based power plants should be minimized and renewable generation should be promoted to lower future FCAs.
 - Mr. Rehan Javed and Mr. Aamir Sheikh, inquired regarding the impact of additional drawl by K-Electric on the fuel charge adjustments and whether it has resulted in savings or increase in FCAs. In response, CPPA-G submitted that a detailed working will be provided within 3 days, however, till date no such analysis was provided. CPPA-G is directed to provide the required analysis to stakeholders under intimation to this office.
 - Mr. Aamir Sheikh, a commentator, also raised concerns regarding increasing tariffs after the end of the PM package and subsequent increase in FCA numbers which is making cost of electricity unviable for industrial consumers.
 - ✓ Mr. Muhammad Arif, a commentator, inquired why the railway line connecting Lucky Electric to local thar coal mines has not been finalized and whether it carries any impact due to delay. CPPA-G responded that work is in progress in completing the railway line, however, it does not carry any significant financial impact as the cost of bringing the local coal to Lucky is equitable to the cost of procuring Indonesian coal and consuming it.
 - ✓ Various stakeholders also raised concerns regarding the loan taken up by the Federal Government for repayment of circular debt dues and the impact it may have on consumers in terms of surcharges. However, this matter was not relevant to the instant proceedings.
- 11. The Authority observed that while submitting the monthly FCA request, CPPA-G and NPCC/NTDC certifies that;

i. 2002 Power Policy Plants

- All purchases have been made from Generation Companies having valid generation License issued by NEPRA.
- Invoices of all Electricity Purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
- iii. The above statement are true, based on facts and from verifiable documentary evidence. In case of any deviation/ variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.



ii. 1994 Power Policy Plants

- All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.
- Invoices of all Electricity Purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.
- iii. All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.
- iv. All purchases have been made in accordance with the Power Purchase Agreement.
 The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

iii. Power Plants Operations

- i. It is certified that Economic Merit order was followed as defined under section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of August 2025. However, Economic Merit Order violations if any, are purely due to System constraints.
- ii. Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement and the plants were operated on partial load as per system load demand variations and for fuel conservation where needed.
- 12. Accordingly for the purpose of instant FCA, the information along-with certification given by CPPA-G has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPA-G shall be responsible and the same would be adjusted in the subsequent monthly fuel charges adjustment.
- 13. The Authority, observed that CPPA-G has purchased energy of 17.366 GWh from Tavanir Iran in August 2025 at a claimed cost of Rs.713.662 million, however, amendments to "Contract Agreement dated November 06, 2002" between CPPA-G and Tavanir Iran for import of Power are pending approval. Subsequently, CPPA-G vide email dated 29.09.2025 submitted as follows:

This refers to the query raised during public hearing of FCA dated 29/09/2025 for the month of Aug-25 regarding cost claimed by CPPA-G in respect of Tavanir Iran. In this regard it is apprised that the subject claim was taken on provisional basis as no physical invoice was available at the time of submission of FCA claim.

Now, the invoice has been received and the amount has been recalculated as follows on claims basis, which will be further adjusted after verification process.





Tavanir	Revised	Initially submitted
Amount	412,828,542	713,662,635
Units	17,366,247	17,366,247
Rate	23.77	41.09

The recalculation has been made in line with clarification provided by the company which is reproduced as under:

"Referring to section 2.3 of Addendum No. dated December 27, 2024, the Pakistani side shall receive minimum energy 30,000,000 kWh per month through all interconnection lines. Since the limitation on power delivery in August 2025, this article will not be implemented for this invoice."

- 14. In view thereof, CPPA-G has requested to account for cost of energy imported from Tavanir as Rs.412.828 million instead of earlier claimed amount of Rs.713.662 million. The Authority, based on request of CPPA-G has decided to account for the amount of Rs. 412.828 million for electricity purchased from Tavanir Iran in the month of August 2025, strictly on provisional basis, subject to its adjustment once the invoice is finally verified by CPPA-G based on approved contract. Here it is also pertinent to mention that cost of energy imported from Tavanir Iran is being allowed on provisional basis, in order to avoid piling up of the cost and one time burdening of the consumers in future.
- 15. The following adjustments for the month of July, 2025, were decided by the Authority, however, the same were not included in the FCA working of July 2025. The same have now been incorporated in the FCA of August 2025 as previous adjustments.

	Request (Rs.)	NEPRA (Rs.)	Difference (Rs.)
Liberty Power	707,038,749	697,710,823	(9,327,926)
Attock-Gen	515,162,489	513,234,385	(1,928,104)
Karachi Nuclear Power P	1,730,249,626	1,730,117,540	(132,086)
Kot Addu Block 1	791,458,083	789,172,151	(2,285,932)
Kot Addu Block 2	203,228,893	202,641,996	(586,897)
Total	3,947,137,840	3,932,876,896	(14,260,944)

16. CPPA-G also requested net positive amount of Rs.1,137.65 million as previous adjustments. Detail of previous adjustments claimed by CPPA-G is tabulated below;



hálle J



Power Producers	Request (Rs.)	NEPRA Working (Rs.)	Adjustment (Rs.)
Total	1,137,654,920	1,071,684,032	(65,970,888)
Nandipur	(43,048,541)	(43,048,541)	(0)
Fauji Kabirwala	(205)	(205)	0
Liberty	6,526,662	6,526,662	0
Karachi Nuclear Power Plant-Unit-3	(2,577,444)	(2,577,444)	(0)
Tavanir Iran	(17,720,881)	(17,720,881)	0
Attock-Gen	48,983,447	48,983,447	(0)
Nishat Power	16,359,901	16,359,901	0
Foundation Power	(4,259,867)	(4,259,867)	0
Orient	4,864,647	4,864,647	0
Nishat Chunian	23,985,943	23,985,943	0
Engro Energy	(25,020,897)		o
Saphire Power	3,788,393	(47,606,296)	(51,394,689)
Hubco Narowal	17,187,276	17,187,276	0
Liberty Power	1,740,443	1,740,443	0
Halmore	3,863,148	3,863,148	0
Uch-II	(85,118,755)		(1,984
Hamza Sugar Mills	(405,268,251)		
Almoiz Industries	(844,595)		
China Hub Power	2,981,041,649	2,981,041,649	(0
Engro PowerGen Thar TPS	(567,142,197)		, o
OATPL	(112,096,048)		
Haveli Bahadur Shah	26,390,910	26,390,910	٥
Huaneng Shandong Ruyi Energy	(985,165,504)		
Baloki	(24,930,153)	78/2007-05-07-01-07-02-07-07-07-07-07-07-07-07-07-07-07-07-07-	1500
Port Qasim	419,242,817	419,242,817	0
Lucky Electric Power Company	(345,239,755)		f
Punjab Thermal Power	(31,946,009)	(31,946,009)	(0
Thar Energy Limited	(1,267,704)	1110-040-040-040-050-05	
Thar Coal Block-1	236,326,490	236,326,490	0
Adjustments of July 2025	1000 minor	(14,262,499)	(14,262,499

- 17. Regarding claims of Saphire Power, an amount of Rs.51.394 million was allowed in the previous FCA decision on provisional basis subject to verification and reconciliation to be provided by CPPA-G. Since the verified invoice has not been submitted by CPPA-G, therefore, the provisional allowed amount of Rs. 51.394 million has been adjusted back in the instant FCA.
- 18. CPPA-G has also requested negative adjustments of Rs.86.12 million for Uch-II, on account of renegotiations with the IPP leading to reduction in tariff. Similar claims have also been filed by CPPA-G in previous FCAs on which the Authority decided as follows:

"Regarding the adjustments for Attock Gen Limited, Liberty Power Tech, Nishat Chunian Limited, and Nishat Power Limited owing to the renegotiations with the aforementioned IPPs, CPPA-G is directed to provide detailed working in this regard. Since the adjustments are negative therefore the same are being provisionally accounted for, any adjustment, if required, will be made, subsequently."

Considering the fact that the adjustment is negative in nature, therefore, the Authority has
decided to provisionally account for this amount of Rs.86.12 million in the instant FCA. CPPA-





G is again directed to provide detailed working of all such adjustments claimed in the monthly FCAs.

- 20. Regarding negative claim of Rs.405 million, pertaining to previous periods for Hamza Sugar Mills, as the same requires reconciliation with CPPA-G, therefore, the Authority has decided to provisionally account for net negative Rs.405 million as per workings provided by CPPA-G. Any adjustment, if required, based on reconciliation with CPPA-G will be made, accordingly.
- 21. In light of aforementioned decision of the Authority, the claims have been provisionally accounted for until CPPA-G provides a detailed working on the adjustment.
- 22. CPPA-G, as per the data, has reported total transmission losses of 470.811 GWh during August 2025. NGC, reported provisional T&T losses of 421.711 GWh i.e. 2.711%, based on energy delivered on NGC system during August 2025. NGC in addition also reported T&T losses of 43.496 GWh i.e. 2.860%, for PMLTC (HVDC) line. As per NGC notified tariff, the allowed T&T loss is 2.639% only at 500KV and 220 KV network. Similarly, for PMLTC (HVDC), the allowed T&T loss is maximum up-to 4.3%.
- 23. Accordingly, for the month of August 2025, T&T losses of 465.207 GWh have been allowed for NGC system only at 500 kV and 220 kV network and PMLTC (HVDC), keeping in view the aforementioned allowed limits of the Authority, which has been included in the instant monthly FCA working.
- CPPA-G, in addition, also provided details regarding net metering units procured by DISCOs.
 As per the data provided, DISCOs have purchased 111.398 GWh from Net Metering during August 2025.
- 25. Further, CPPA-G also provided data indicating that during August 2025, 36.493 GWh were supplied by power producers having bilateral contracts with DISCOs. Regarding the fuel cost of SPPs/CPP it is important to mention that CPPA-G has only provided NGC monthly reading data containing the energy supplied by aforementioned SPPs/CPPs to DISCOs, however, no corresponding fuel cost has been claimed / provided along-with the FCA data.
- 26. It is pertinent to mention here that while approving the Power Acquisition Requests (PARs) for such SPPs, the Authority also prescribed an adjustment mechanism for indexation of fuel cost component based on prevalent fuel prices. As CPPA-G has not claimed any cost for the energy supplied by SPPs/CPPs, therefore, in order to avoid piling up of costs and one time burdening of consumers, the cost for energy supplied by SPPs during August 2025 has been accounted for based on the reference Fuel cost component as approved by the Authority in the respective PAR of such SPP/CPPs. DISCOs are directed to submit a reconciliation of the energy purchased through bilateral contracts and cost allowed by the Authority viz a viz cost verified by XWDISCOs for such purchases. In case, there is any differential of cost allowed viz a viz amount verified by XWDISCOs, the same may be requested as part of FCA request through CPPA-G.
- 27. Based on the aforementioned discussion and in light of the earlier decisions of the Authority, the Authority has calculated the fuel cost for the month of August 2025, after accounting for



Mall. 9



the aforementioned adjustments, and including costs arising due to application of various factors, as claimed by CPPA-G in its FCA request. Separate FCA of each DISCO after accounting for the energy purchased from CPPA-G, bilateral contracts (Captive, SPPs) and Net metering as part of individual basket of each DISCO has been worked out. However, since a uniform tariff regime is applicable in light NEPRA Act, NE Policy and Plan, therefore, the Authority has also worked out a National Average Uniform monthly FCA to be charged from all the consumers of XWDISCOs.

Drictigrisin	Cust	CPPA G	K-Pleating 7	T&T I us Dill.	NW DINCOS								
Energy Procured from CPPA-G Paul Incl Cont alburied from Pred	GWA Rs. Mb	13,720 HIZ,174	7,704	5.60 41.89	12,672 94,736								
Actual Fuel Cost compourat (FCC) of CPPA-C Fool	LAW	7.4761	7.4761	7.4761	7.4761								
Urscryation	Unit	H500	GIPLO	IBSCO	stren	nyo	Usco	MIPGO	PIMO	HSCO	gisco	пально	Assertations (1881)
Large Pressed from CPPA-G Pend Large Pressed from Net Metering Large Pressed from SPPs	GWA GWA	1,442.52 7.8	1,744,46 11 2 3 41	\$80.39 0.9 11.05	642.00 0.5 16.54	1,310.16	2,920.45 24.3	2,146.46 33.1 0.67	1,176.80 5.1 2.20	118.20	351.60 9.3	282.33 (1.0) 3.78	12.071.79 111.40 36.49
latel Largy	GW.P	1,451	1,344	145	499	1,409	2,945	2,200	1,164	116	352	265	12,820
had the the form Poul had the the Energy Procured through bilder department	Rs. Min	13,778	10.231	4,709 212	3,6G3 25.4	10,314	21,834	14,197	1.113		2,629	2111	94,736 58.54
Lutel Fari Cost	Re. Min	13,777.93	10,230.86	4,342.27	3,436.66	10,318.31	21,833.69	16,194.95	4,112.45	843.71	2,628.59	2,110.76	94,795
Actual In I Cont component (FCC) Reference Fuel Cont component (FCC)	Rs. kWh	7,4140	7.3916	7.3643	7.2563 7.3149	73216 73149	7.4143	7.3615	7.4428 7.3149	7.4734 7.3149	7.4703 7.2149	7.4001 7.3149	7.3945 7.3149
Fuel Charges Adjustment	he skill h	0 1297	0 0247	00195	10 02865	O OCAM	D IPPAS	ODEA	I 1250	0 15KA	0 1515	DENSE	3 6740

- 28. CPPA-G is directed to ensure Inter-DISCO settlement of FCA worked out for each XWDISCOs and the FCA charged from consumers in order to properly account for the energy and cost of each DISCO as per their own basket.
- 29. The Authority, after incorporating the aforementioned adjustments, has reviewed and assessed a National Average Uniform increase in the applicable tariff for XWDISCOs on account of variations in the fuel charges for August 2025 as under;

National Avg. Uniform FCA for August 2025 – Increase	Rs.0.0796/kWh
Corresponding Reference Fuel Charge Component	Rs.7.3149/kWh
Actual National Avg. Uniform FCC for August 2025	Rs.7.3945/kWh

- 30. Here it is also pertinent to mention that, in light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE as well, the instant fuel charges adjustment of XWDISCOs, shall also be applicable on the consumers of K-Electric with same applicability period.
- 31. The Authority has decided that positive FCA for August 2025 i.e. Rs.0.0796/kWh as referred in the preceding paragraphs;
 - a. Shall be applicable to all the consumer categories of KE and XWDISCOs except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - b. XWDISCOs and KE shall reflect the fuel charges adjustment in respect of August 2025 in the billing month of October 2025.



- REPR
- c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of August 2025. In case any bills of October 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
- d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

Dissel is artiched (along with Armon).

Raffigue Adared Shaikh

Member

Engr. Maqsood Anwar Khan

Member

Amina Ahmed Member

Waseem Mukhtar Chairman



Luna

	engagama (1.3g —	*
	EMAPBAGERGO GED LANGE GED GED GED GED GED GED GED GED GED G	200000000000000000000000000000000000000
Total Adam States Vol	GENCO I	Frank Productrs Frank Productrs The server
ALACO PARTIES	Lipsatiboro 7 cust Lipsat	
	E gradgeagea fit fifteeraaa eeee fragestages ca	######################################
243,000 243,00	14.0 81.000 14.0 81.000 14.0 81.000 14.0 81.000 14.0 81.000 14.0 81.000 14.0 81.000 14.0 81.000	Entry White Carry States and Carry State
ROBANA	117.11.11.11.11.11.11.11.11.11.11.11.11.	Total O states
92.50 92.50 92.50 92.50 92.50 94.17,60	11261201 11261201 11261201	Coupe Coupe (Coupe
THE TOTAL THE TO	THE SECTION OF THE SE	For the Wonth of August 2025 EP Processor (4.5) 19 17 751 19 18 75 751 19 18 75 751 19 18 75 751 19 18 75 751 19 18 75 751 19 18 75 751 19 18 75 751 19 18 75 751 19 18 75 751 19 18 751
	ONALELECTO	Intel 2025
10,	NEPRA AUTHORITY A NITHORITY AUTHORITY (MAINING MAINING	21.12.523 21.12.523 21.12.523 21.12.523 21.12.523 21.12.523 21.12.523 21.12.523 21.12.523 21.12.523
0 (SANLASA)	AN YROTA	Pres Adjustery's Rev * red Delete 21:315.00 12:315.00 12:315.00 13:315.00 13:315.00 13:315.00 13:315.00
		San, Cropes
1,12,40,191 1,12,	111 235.341 117 235.3714 277 233.774 2 777 233.774 2 777 233.774	Treal run Code Inc. Parical
		TO I YOUN TO TO TO TO TO TO TO TO TO T
1 (1912) 10 (191		Tool Forey Con



129

	T	-	_		_			_	_				_					_					_	_		_	,			_					_	_	1				_	_	_	_					_		_		_					_			_						
G-10an	p.a-Fatar	47 HKOS Energy Limited	And Present Limited	42 NATION O'MAN CONTENT LIMITED	A Churty With Present (PACIDAL	God Abrand Dackle Undand	36 DIR EARRY LIA.	27 Caberles Corpy United	26 Today Whed Strongy Chi.	ACTION WAS PAILED	22 Garder Green Erangy Limited 23 Cardy Measurables Privated Limited	31 Foundation Wind Duripy & Limited	M DEPARTMENT	I I I I I I I I I I I I I I I I I I I	T TO THE PARTY OF	151	23 Shample Wind	E STATE	it it	18 Charl Streety	17 Appendix Busher Plany	M Daddo Atron Balos Pers	THE REPLANT	13 Approaching Demond Power Privated Limited	13 Transi What	10 Baster Wheel Person	Cad Advanced Whole Present	Annual Street List.	Control Word Parent	T Foundation	- TOTAL		CONT. 1 TPS Course	PT's False.		35 That Could Block-I Penner Generation Company (First United Management Penner That (Prict) (M. Thatlaner Thatlan	M Ther Everyr United	23 Parks Thered Print Prints Lines	37 Lucity Ductrie Poune Company Livebad	78A	2 2	M Conf Promet Can	27 Reserved Managery Buyl Compt Grap Lat	Nord Street State	Trino Marin	24 Layrah Buller Mills	27 CWANTED Passes (Prof.) LM	71.4 Shahoj Bager With	20 American Manager Control	in Colon Court	Cyticine Proper	15 JORGE RYK	THE COPY OF THE CO		The state of the s	10 Huboo Kerewel		· Transferry	-	C Shing Country	d Fe andariya Pener	Total Part	adject-den		Power Producars		
		E F	F	11	1.8	1	11	1	i i	t	11	i	11	1	11	11	į	100	ţ	F	-	F 1	I	Ī	ŧŧ	I	ŧ	11	I	1	11	1	f		Tub-leut:	Coal-Local	Contional	12	Coal- Imported	H 80	NI NO	750	Cost- Major	RLMG	MUNG	Baganas	Coal-Imported		- Copper	Coal	100000	Pages L		100	7 7	878	MLNG MINO	9	1 NO	31	ar.	# # F F F F F F F F F F F F F F F F F F	800	-	Ĩ		
14,218,340,613	614,779,428	8.992.490 8.021,488	660,000,0	16,704,134	17,412,200	11,980,704	14,790,180	18,009,400	18,206,510	14,334,780	17,484,030	10,962,540	13,881,301	13,881,024	12,104,519	1234277	13,393,760	96,108,197	2,567,670	11,385,000	13,845,770	13,678,386	11,371,870	19,713,890	10,112,010	17.230,500	11,377,678	11,020,000	11,477,11	E.944.890	0,017,130	13,014,000		7,677,843,340	8,081,243,954	138,034,900	195,374,900	187,787,800	218,811,900		264 404 800			857,120,220	443,384,100	354,803,100	142,431,900	307, acc	7	•	:	17,795,370	17,445,800	24,772,146	20,000	70.	37,411,930	70,241,031	31,225,350		70,075,549	11,472,176	10,125,07	,	Energy KWh		
103,431,033,485						: :•01									•																			87,101,023,314	83,843,944,720	2000 300 2075	2.094,521,533	4,434,573,000	1,048,085,033	-	-	-	,	11.551,364,254	10,185,238,323	4,321,882,230	1,057,495,234	PERTON				175,257,538	2,962,429,761	181703719	824,588,957	1		\$54,540,044	771,000,658		1,827,638,684	314.972.234	806,138,458		Fami Charges		
ECT-CT-PC'S																																:		3,840,277,488	3,353,773,031	POL SM. CZE	172.320.44	Zightan Saz	101,512,641	790,050,065		200,000,000		271,494,343	CT0,160,1507	359,852,905	100,740,911	48,822			· :•	74,576,257	141,000,001	18° me'te	78,307,367			T.M.J.S	49,573,000		122,952,127	H114.10	38,038,788	,	PAGA V		
100,003,500,717			•						•		•							•		•												.:.		101,132,201,302	27,007,007,00	9,375,399,945	276 142 171	4,811,821,672	3,108,012,474	11,471,534,572		4,170,813,486		13,422,622,617	10,340,812,008	4,441,421,135	1,550,256,145	3,841,058	; ;			200,003,787	2,304,517,722	879,568,468	1,002,984,324				31,425,812 B12,474,456	100,000,000	1,119,029,025	×	200		CPF billing marks (As)	For the Month of August 2025	Francis Procuporant Suport
1,137,854,850					i				/			0		7	ALTE	L	E			100	100	1	r ·	•				•						1,240,701,481	1,184,478,329	28,328,690		(31,946,009)	418,242,817	(24,830,153)		(945,185,504)		M.Jac.in	(112,004,044)	[12,067,435]	2,841,041,842		[152,004,604]		· ·		[88,118,735]	3,400,148	17,167,276			1571 ATS 000	27,985,943	:	(A.250,007)		40,943,447	Ē	Prev. Augustment br Fuel Cost	er 2025	Bandalanall .
1,570,196,010			-						-		1		N. Contraction of the Contractio	CIDENT /	3	TX A	•		つ	7				•										1,322,224,150	C16 VSP V4	154,485,488		200,002	(75,017)	(400,000)			•			(1,349,750)	107 040 205						[152_908]		(1,12,152,0)				P.18		2	, , ,		7	Frem, Adjuster sych		
2,657,781,910																											× • 10				•					7,112,011,070		[31,341,010,987	419,180,900	(28,883,400		[965,185,304		7 Mar.	(112.190.744	[14,037,190		Coccional	ISCHE TON				TEL 271,043		17,385,135				23.979,787	4,964,847	(5.316,862)	1	04.07	,	Pres. Adjustment 5: EPF "etal		
																•													-								•										•		!		••			•									x	Supp. Coarges			
794,554,687,405														•					•													-		98,372,838,375	2,030,786,352	2.045.543.02t		2,847,494,510	3,487,342,640	11,500,501,812		SCE SLETIBURE	13.577.757.754			4,300,300,735		1,022,044	(155,000,260)			175,297,539	2,576,502,006	447,447,229	11,223,341	943,544,394	MCC.191C 64E		52,418,571	111,187,254.1	100,077,788	595,447,268	F3-8-4	7	Yatal Fuel Cost		
4,764,671,230							1					•		•			•						•	•					-							100,000,001		67,432,548		251,961,200		202,980,050	271,438,177			534,283,159						M.428.247		12,944,133	•	44,179,083	Cocanaci		1,985,828	3.71.2	21,316,121	****	15.4	No.	Tatal VOLL		
111,321,358,625												.,					•		•				•	•					-				And the Contract of the Contra			2.354.040.779		2,755,327,197	3.544,779,373	11,842,543,112		7,184,847,994	175,212,000,21			4,867,583,744		(015794)	[165.246.251]	•		700,817,714		60,41,462	43,519,243	991,747,373	349.013.539		33,403,400		1,104,700,700		×	(Red)	Table Town Pass		

Por A

CENTRAL POWER PLRCHASING AGENCY (CPPA) Energy Procurement Report (Provisional)

						For the Month of Augu	st 2025						
She.	Pawer Producers	Fuel	Energy KWh	Fair-year	Congres Se.	EPP Sit ng marth (Re)	Past Adjustment in Plus Cost	Prev. Adjustract in VOAN Rej	Prov. Adjustment to EPP Total	Supp. Charges	Total Fuel Cost Rs.	Tatal VOLM Rs.	Total Energy Cost (Re.)
			A .		c	3. p.c			G-E-F	н .	P B-E-H	Jacob.	Ket-1
ummary					14								
1 1	Need!		5.517.345,457		ES4,126,846	894,128,840	• 1	226,318,060	286,318,080		- 1	1,180,442,889	1,180,442,89
2 1	Cast Lace.	- 1 1	1,441,635,700	17,180,636,789	1,418,457,122	18,730,046,911	222,391,351	1,129,736,961	1,362,128,253	- 1	17,543,031,140	2,554,144,623	24,101,175,16
3	Coal-Immorted	1 1	1,134,342,000	6,123,163,400	492,025,186	10,515,129,677	2.069,879,200	109,600,540	2,179,479,747	- 1	18,002,982,697	601,525,727	18,894,808,42
4 1	HELD	1 1		- 1						- 1		- 1	
	i a	1 1	31,892,174	1,033,026,736	194,690,150	3,227,719,666	108,257,010	(9,645,264)	808,178,00	*	3,141,265,746	104,044,046	3,377,330,00
• 1	la.s	1 1	1,035,054,619	13,000,554,868	863,613,648	14,884,368,518	(663,347,618)	[1,348,924]			13,237,207,251	982,543,724	14,219,710,87
,	RLAG	1 1	2,170,007,807	47,370,271,867	1,211,736,316	44,542,000,182	(173,113,864)	(3,561,375)		- 1	47,197,158,009	1,204,174,840	48,461,332,54
7	Nather	1 1	2,145,255,000	4,708,704,023	. 1	4,709,786,023	[2.677,444]		(2,577,444)	- 1	4,704,188,579		4,704,184,57
	Longard from ten	1 1	17.366.247	713,662,635		713,442,835	(17,730,001)		(17,720,661)	- 1	885,941,754		645,941,75
•	Was Pewer	1 1	512,182,798									• 1	
10	Beier	1 - 1	103,995,637		1					- 1			
11	Sogana		35,541,303	351,043,073	49,734,970	480,740,045	[408,112,846)		(404,112,448)		(\$5,107,772)	48,734,871	(1,372,60
		Totals For The month	14,218,340,613	103,431,032,465	5,244,534,233	108,663,566,717	1,127,654,920	1,520,136,890	2,657,781,818		104,554,687,405	8,764,671,230	111,323,354,63
		Pres. Asjustments :	(5,019,884)	1,137,854,920	1,520,134,990	2,657,791,618							

Avg. Rate (Rs.AGWh)	7.5859	0,4532	7.9092
Energy Sald (KWh)	13,714,810,554	13,714,810,554	13,714,810,554
EPP (Chargeable) (Ra.)	102,942,650,622	8,764,671,230	109,707,531,852
Cost not sherpeable to DISCOupus	1,616,026,763	•	1,616,026,763
Energy Coal (Ra.)	104,558,687,405	6,764,671,230	111,323,358,635

Reference, Rate (Ra.MWh)	7.3149
FCA Rate Current month (Rs.A/Wh)	0.1911

Moth, of



Annex-II

Generation Source	GWh	%	Mlns. Rs.	Rs./kWh
Hydel	5,517	38.80%	*	-
Coal - Local	1,442	10.14%	17,321	12.0146
Coal - Imported	1,138	8.01%	16,023	14.0753
HSD		0.00%	-	-
RFO	92	0.65%	3,033	33.0064
Gas	1,035	7.28%	13,901	13.4298
RLNG	2,180	15.33%	47,370	21.7328
Nuclear	2,145	15.09%	4,709	2.1950
Import Iran	17	0.12%	714	41.0948
Mixed	-	0.00%	-	
Wind	512	3.60%	-	31 - 1
Baggasse	36	0.25%	351	9.8704
Solar	104	0.73%	-	-
Energy Generated	14,218	100%	103,421	7.2738
Previous Adjustment		-0.23%	1,138	0.0800
Sale to IPPs	(33)	0.00%	(1,616)	49.3904
Transmission Losses	(471)	-3.31%	-	0.2491
Net Delivered to DISCOs	13,715	96.46%	102,943	7.5059

hate of



Additional Note of Member (Technical)

During the proceedings for the monthly fuel charges adjustment for August 2025 in respect of EX WAPDA DISCOs, the persistence of inefficiencies within the sector has once again come to the forefront of the Authority's attention. It has been observed that the operation of the Guddu 747 MW power plant in open-cycle mode during the reference month has imposed an additional financial burden of approximately Rs. 956 million. Moreover, Part Load Adjustment Charges (PLAC) have surged to Rs. 3.9 billion. System constraints have further added a financial impact of Rs. 451 million, while the utilization of the HVDC system remains at only 51%, despite consumers being charged for full capacity.

Each of these factors highlighty significant inefficiencies that not only increase the financial burden on consumers but also compromise the overall system efficiency. The regulatory framework mandates the Authority to allow only prudent costs to be passed on through tariffs. For a considerable period, the Authority has afforded sector entities adequate time to rectify these inefficiencies. Unfortunately, the required improvements have not materialized, leading to a continuous financial strain on the power sector, the broader national economy, and ultimately the household economics of consumers.

In my recent note, copy attached herewith, I explicitly stated that the costs arising from inefficiencies should not be passed on to the consumer.

As above, I am of the considered view that it is neither just nor prudent to pass on the costs arising from the inefficiencies of sector entities to consumers who bear no responsibility for such operational shortcomings. Therefore, in my considered opinion, this fuel adjustment decision should strictly allow only the recovery of prudent costs, excluding any costs attributable to inefficiencies.

Dissent Note of Member Technical

I respectfully dissent from the majority decision to shift the burden of inefficiencies—specifically those attributable to NTDC (now NGC)—onto electricity consumers, who bear no responsibility for these systemic failures.

It is important to note that the need for power sector reform arose from long-standing inefficiencies that undermined the sector's performance. In 1992, a comprehensive restructuring plan was introduced with the aim of corporatizing or privatizing power sector entities to improve operational efficiency, transparency, and service delivery. However, more than three decades later, these goals remain largely unachieved. The continued operation of power sector entities within the public sector, along with the failure to implement meaningful corporatization or privatization, has led to cumulative losses amounting to trillions of rupees—driven largely by inefficiencies in planning, execution, and operations.

Rather than improving, the sector has grown increasingly burdened by structural inefficiencies, threatening its long-term viability. One of the most pressing examples is the role of NTDC, which, under its license, is mandated to provide a congestion-free transmission network to ensure efficient and cost-effective power delivery. Despite repeated directives and enforcement actions, NTDC has consistently failed to plan, implement, and operate its transmission system in a manner that supports this mandate. Consequently, consumers continue to suffer the consequences of these inefficiencies—both operationally and financially.

Historically, the Authority had acknowledged these persistent shortcomings. In January 2021, a decision was made not to pass the financial impact of NTDC's inefficiencies—especially merit order violations onto consumers. This approach remained in place from Sep, 2019 and Aug 2020 to Oct 2023. However, in May 2024, a shift occurred, allowing for the possibility of releasing withheld payments related to out-of-merit operations.

The operation of power plants in violation of the Economic Merit Order (EMO) has remained a recurring issue, primarily due to the inability of the transmission system to evacuate power efficiently. The Monitoring & Enforcement Department has regularly quantified the monthly financial impact of these violations over the past five years, with comprehensive assessments also undertaken by independent consultants and a third-party firm. These studies unanimously attribute the resulting inefficiencies—and associated financial losses—to NTDC's operational and planning failures.

Between July 2019 and October 2023, out-of-merit generation due to transmission constraints led to avoidable costs of approximately Rs. 41 billion (Annex-A). The Authority had previously withheld this amount to protect consumers from being unfairly burdened by NTDC's inefficiencies. Although out-of-merit generation continued beyond October 2023 and incurred a cost of around Rs. 85 billion by June 2025, this amount could not be withheld and was ultimately passed on to consumers (Annex-B). The Moreover, the financial burden on consumers has extended beyond merit order deviations. Approximately Rs. 50 billion in additional costs was passed on to consumers due to RLNG shortages—another inefficiency rooted in poor coordination and inadequate supply chain planning. Independent assessments, including the Joint Venture (IV) report and the USAID expert evaluation, corroborate that these losses stem from NTDC's chronic delays, weak planning, and ineffective execution.

Compounding these concerns is NTDC's failure to complete approved investment projects within stipulated timelines. The Lahore North Grid Station is a case in point, where significant delays have not only led to the underutilization of the HVDC line but also curtailed the evacuation of cost-effective southern generation. Every delay and cost overrun directly translates into inflated consumer tariffs and undermines the Authority's efforts to ensure accountability.

NEPRA AUTHORITY

15/19

It is important to note that NTDC has received an investment of Rs 570 billion from FY 2018 to FY 2025, which has been paid for by consumers through tariffs.

It has been observed that time and cost overruns are recurring issues in nearly every NTDC project. These delays not only lead to significant increases in overall project costs but also contribute to higher tariffs, driven by the increased operational expenses associated with delayed implementation. Moreover, the absence of a formal, commercially binding service level agreements between NTDC and other key stakeholders, such as the DISCOs, further exacerbates the problem. Establishing such an agreement is critical, as it would provide a structured and enforceable framework to uphold service standards and ensure operational accountability across all parties involved.

The Authority's decision, under-signature, to uphold its earlier stance of not withholding fuel charges on account of Economic Merit Order (EMO) violations — and to reverse its prior decision to pass on the previously withheld amount of Rs. 41 billion to consumers — effectively shifts the burden of inefficiencies onto electricity consumers, despite no fault of their own. This reversal, particularly while many of the underlying systemic constraints remain unresolved, not only compromises consumer protection but also undermines the regulatory credibility of the Authority.

Furthermore, the Authority has decided that, for future monitoring and reporting of EMO (Economic Merit Order) violations, the M&E Department will no longer forward the violation amounts to the Tariff Department. Instead, the matter will be presented to the Authority on a biannual basis.

In this regard, I would like to refer to the Authority's earlier decision (copy attached as Annex-C) issued in the Monthly FCA determination for February 2021, which clearly states that EMO violation details, along with their financial impact, shall be submitted to the Authority on a monthly basis.

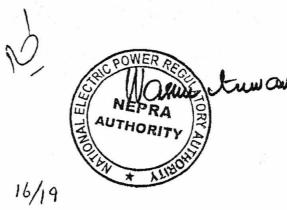
Therefore, I maintain that the original approach should continue for the following reasons:

Recurring inefficiencies and violations should be reported to the Authority as promptly as possible
to enable timely corrective actions.

 This will ensure all stakeholders — including electricity consumers — are kept informed about the lack of action by power sector entities, whose inefficiencies directly impact consumers.

Ideally, there should be legally binding commercial agreements between Generation Companies (IPPs/GENCOs), the Transmission Company (NTDC/NGC), and Distribution Companies (DISCOs). In situations where the most economical (cheapest) available power is not delivered to end consumers, the corresponding capacity payments should be withheld from the generation companies for the undelivered energy. Additionally, penalties should be imposed on any entities responsible for such inefficiencies, as they contribute to increased operational costs within the power sector. Where the failure to deliver cost-effective power arises due to network constraints on the part of the transmission or distribution companies (NGC or DISCOs), the resulting financial losses should be recovered from the respective responsible entities. At a minimum, the burden of inefficiencies caused by power sector entities should not be passed on to electricity consumers through higher costs when the consumers are not at fault.

In light of the above, I disagree with the decision to release of the withheld amount and pass on to the electricity consumers as Prior Year Adjustments (PYA). Doing so would signal regulatory leniency in the face of persistent non-performance and inefficiency. It would also set a precedent, potentially inviting further complacency from sector entities at the expense of consumers.



Category/Month	RLNG Shartage	System Constraint	Underutilization o	f Amour Release		Total Amou
Sep-19					7,234	7,234
Aug 2020 First Working		6,635				5,655
Aug 2020 Revised Working	2,741	62	2,642			2,704
Sep-20	2,358	651	1,426			2,078
Oct-20	522	151	190	7		863
Nov-20						-
Dec-20	1,515	—	665			665
Jan-21	2,192					·
Feb-21	214	7	107			107
Mar-21	220	·	125		-	128
Apr-21	7	3	149	-4,473	7	-4,314
May-21	511	201	154	1	 	354
un-21	818	165	173	 	+	338
FY 20-21	11,098	1,233	3,633	+	7	6,873
ul-21	471	148	70	1	1	218
lug-21	527	1,300	81		+	1,381
ep-21	1,103	719	66	_	+	785
Det-21	1,698	56	8	+	+	54
lov-21	56	+	6	+	 	6
ec-21	2,613	+	5	 	 	5
n-22	7,744	+	 	+	 	
eb-22	1,374	+	 	 	 	
ar-22	341	+	9			
pr-22	2,379	578	2	+		580
ay-22	249	795	1	+	 	796
a-22	777	74	11	 	26	111
FY 21-22	19,332	3,670	260	 	26	
-22	6,938	465	17	 	20	3,956
g-22	5,102	268	16	 		286
-22	3,047	26	17	 		43
1-22	260	36	8	 		+ +
v-22	-	 		-		
-22	78	588		ļ		2
-23	3,749	3,465		-		588
-23	171	6,385	<u> </u>			5,465
1-23	20	1,250				6,386
-23		3,141	504	 		1,250
-23	-		584			
23		1,622	49	-		1,671
		957	•			957
FY 22-23	19,364	20,203	695		7,267	17,173
-23		1,500				
23	-	590				590
23		103				288
FY 23-24 (Jul-Cet)						103
	1 - 1	2,481	1	. 1	•	981

17/19

Category/Month	System Constraints	Underutilization of Efficient Plants	Others	Total Amount Withheld
Nov-23		 	-	
Dec-23	11,444		-	
Jan-24	26,750		-	-
Feb-24	4,660	-	-	
Mar-24	5,591	1,236		-
Apr-24	4,420	 • 	•	-
May-24	4,309	630	-	-
jun-24	2,211	5,330	-	-
FY 23-24 (Nov-June)	59,385	7,196	-	
[u]-24	5,121			-
Aug-24	2,127	-	-	•
Sep-24	529	 	•	
Oct-24	212		•	
Nov-24	189	-	•	•
Dec-24	3,730	-	-	•
an-25	1,560	-	-	
Peb-25	517	1,464	-	
Aax-25	1,428	-	•	
lpr-25	953	-		
fay-25	592			
un-25	201	-	-	ř
FY 24-25	17,159	1,464		•
al-25	91			•
Grand Total	76,635	8,660	-	



Direction of the Authority given under Fuel Charges Adjustment for XWDISCOs for the month of February 2021

- System Operator shall report to CPPA-G, within 24 hours, dispatch of generation plant(s) out of merit order along with reasons thereof. The copy of the report shall be sent to NEPRA simultaneously.
- II. CPPA-G shall scrutinize the above mentioned dispatch report in terms of Scheduling and Dispatch Code (SDC) of Grid Code and prepare a report which shall comprise of;
 - a. all dispatch deviation from merit order;
 - b. the plants available but not dispatched; and
 - c. Dispatch deviation justified or unjustified in terms of SDC of Grid Code along-with their financial impact.
- III. CPPA-G shall share the report with the system operator and also submit it to NEPRA at the time of filing of monthly fuel price adjustment request.



National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the

day of October, 2025

S.R.O. /960 (I)/2025: - Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act. the Authority has made the following adjustment on account of variation in fuel charges for the month of August 2025 in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for August 2025	Rs.7.3945/kWh
Corresponding Reference Fuel Charge Component	Rs.7.3149/kWh
National Avg. Uniform FCA for August 2025 - Increase	Rs.0.0796/kWh

- 3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE as well, the instant fuel charges adjustment of XWDISCOs, shall also be applicable on the consumers of K-Electric with same applicability period.
- 4. The Authority has decided that positive FCA for August 2025 i.e Rs. 0.0796/kWh as referred in the paragraph 2 above:
 - a. Shall be applicable to all the consumer categories of K.Electric (KE) and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - b. XWDISCOs and KE shall reflect the fuel charges adjustment in respect of August 2025 in the billing month of October 2025.
 - c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of August 2025. In case any bills of October 2025 are issued before the notification of this decision, the same may be applied in subsequent month.

d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

(Wasim Anwar Bhinder) Registrar



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad Ph: +92-51-9206500, Fax: +92-51-2600026 Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Tariff)TRF-100/MFPA/ 14230 - 47

September 09, 2025

ı.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad		Chief Executive Officer K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II Defence Housing Authority, Karachi

Subject: Decision of the Authority in the matter of Fuel Charges Adjustment for the month of July 2025 for EX-WAPDA DISCOs along with Notification Thereof

Enclosed please find herewith a copy of the Decision of the Authority alongwith Additional note of Mr. Rafique Ahmed Shaikh, Member (NEPRA) (total 16 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of July 2025 and its Notification i.e. S.R.O. 17-43 (1)/2025 dated 09.09.2025.

2. XWDISCOs and K-Electric are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO/K-Electric shall be held responsible for violating/defying the orders of the Honorable Court(s).

Enclosure: [Decision

[Decision along with Notification is also available on NEPRA's website]

(Wasim Anwar Bhinder)

Copy to:

- 1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
- 2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
- 4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
- Managing Director, NTDC, 414 WAPDA House. Shahrah-e-Quaid-e-Azam, Lahore
- Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF JULY 2025 FOR EX-WAPDA DISCOS

- Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission
 and Distribution of Electric Power Act 1997, (NEPRA Act) read with the mechanism/ formula
 determined by the Authority in its tariff determinations for EX-WAPDA DISCOs notified in
 the official Gazette, the Authority is mandated to make monthly adjustments in the approved
 tariff on account of variations in the fuel charges on a monthly basis in order to effect
 adjustments in the approved tariff of the Ex-WAPDA DISCOs on account of variations in fuel
 charges for the month of August 2024, a request was filed by CPPA-G vide letter dated
 September 13, 2024. CPPA-G has computed the fuel cost for the FCA claim for August 2024
 as under:
- 2. In order to effect adjustments in the approved tariff of the EX-WAPDA DISCOs due to the variations in the fuel charges for the month of July 2025, a request was filed by CPPA-G vide its letter dated August 18, 2025. CPPA-G has worked out the fuel cost for the FCA claim for July 2025 as under:

Actual Fuel Charges Component for July 2025	Rs.8.1848/kWh
Corresponding Reference Fuel Charges Component	Rs.9 8758/kWh
Net Fuel Price Variation for the month of July 2025 Decrease	(Rs.1.6911/kWh)

- 2. The Authority has reviewed the request/information provided by CPPA-G (attached as Annex-I) seeking monthly fuel cost adjustment (FCA). From the perusal of the information so provided by CPPA-G, the actual pool fuel cost for the month of July 2025, as claimed by CPPA-G, is Rs.8.1848/kWh (source wise data attached as Annex-II), against the reference fuel cost component of Rs.9.8758/kWh as indicated in the Annexure-IV of the notified consumer-end tariff of Ex-WAPDA DISCOs for the FY 2024-25. The actual fuel charges, as claimed by CPPA, for the July 2025 decreased by (Rs.1.6911/kWh) as compared to the reference fuel charges.
- 3. Notwithstanding the fact that the monthly adjustment on account of fuel charges variation is made in pursuance of the provisions of section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in its annual tariff determinations for Ex-WAPDA DISCOs, yet in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter. The advertisement for hearing along-with salient features and details of the proposed adjustments, in the approved tariff, were published in the newspapers on August 22, 2025 and also uploaded on NEPRA website for information of all concerned stakeholders.
- 4. Subsequently, the Ministry of Energy (MoE) vide its letter dated 20.08.2025, submitted that Economic Coordination Committee (ECC) of the Cabinet on 19.08.2025, considered the Summary dated 08.08.2025 submitted by Power Division with the following policy guidelines for approval of Cabinet:





- In order to maintain uniform tariff across the country, NEPRA shall determine application of fuel Charges Adjustment (FCAs) of XWDISCOs on KE consumers by way of tariff rationalization.
- NEPRA shall determine the same tariff rationalization for K-Electric consumers as determined for XWDISCOs consumers, with same application period, keeping in view financial sustainability of the sector and uniform tariff policy of the Federal Government.
- Any difference between the monthly FCA rate determined for K-Electric and notified FCA be made available to K-Electric by way of subsidy or cross subsidy.
- The uniform FCA application shall start from XWDISCOs FCA month of June 2025 to be charged in billing month of August 2025.
- The aforementioned letter of the MoE was also uploaded on NEPRA website and made part of the FCA advertisement for submission of comments and deliberation during the hearing.
- 6. The Authority conducted the hearing in the matter on August 28, 2025 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom. The date of hearing was mentioned in the advertisement published in newspapers and also uploaded on NEPRA's website, whereby participation in the hearing and filing of comments/ objections from any interested/affected person were invited. Separate notices were also sent to the interested / affected parties.
- 7. On the scheduled hearing date, representatives of CPPA-G, Ministry of Energy (Power Division), DISCOs, National Grid Company (NGC), Independent System & Market Operator (ISMO), general public and Media were present. However, no representative was present from Sui Southern Gas Company Limited (SSGCL), Sui Northern Gas Pipelines Limited (SNGPL) and Ministry of Finance despite serving of hearing notice.
- 8. Representative of CPPA-G presented the case before the Authority. While explaining the source wise generation, representative of CPPA-G stated that there was negative 10.12% growth in generation compared to generation assumed in the reference tariff as follows:

Fuel :	Energy (bàWh)	Ma	FCC (RL/AWA)	Fuel	Energy (bkWh)	Miz	PCC (Bush Mal)
Hodel	5.31	33.8%	ar City	Hydel	5.67	40.1%	30 A
Coal-tocal	1.83	11.6%	11.94	Coal-Local	1.50	10.6%	11.35
Coal-Imported	1.49	9.5%	15.57	Coal-Imported	1.14	E.1%	14.50
iso a		0.0%		IKO		SUR	
F.O.	0.37	24%	31.81	F.O:	0.11	3.24	31.0
Gas	1.26	8.0%	10.03	Gas	1.09	7.7%	13.3
KING.	3.00	19.1%	25.48	RING	2.44	17.3%	22.0
Nuclear	1.69	10.7%	1.76	Nuclear	1.41	10.0%	24
mport from Iran	0.03	0.2%	30.33	import from Iran	0.04	0.3%	24.1
Wind Power	0.53	3.3%		Wind Paver	0.59	4.2%	
Solar	0.09	0.6%		Solar	0.10	0.7%	
Bagasse	0.12	0.8%	10.37	Bagaite	0.04	0.2%	9.8
Mixed	4	0.0%		Mixed	•	0.0%	
Total	15.71	100%	1.60	Total	14.12	100%	7.7
	CONTRACTOR CO.		The state of the second second		Previous Adjustme	nt	0.7
							8.0

p. word





 The following utilization factors for gas and coal-based power plants for the instant month were presented during the hearing.

Power Producer	Energy KWh	Plant Factor
China Power Hub Generation company	158,781,500	17%
Huaneng Shandong Ruyl Energy	587,894,600	64%
Port Qasim Electric Power Company	302,970,400	33%
Lucky Electric Power Company	89,963,200	20%
Coal- Imported	1,139,509,700	35%
Engro Powergen Thar (Pvt) Limited	370,374,700	83%
Thar Energy Limited	167,549,900	75%
Thar Coal Block-1 Power Generation	805,756,200	89%
ThaiNova Power Thar (Pvt.) Ltd	158,819,200	71%
Coal- Local	1,502,500,000	84%
Gas		
Liberty Daharki Power Umited	84,453,871	51%
Uch Power Ltd.	361,768,000	89%

- 10. Representative of ISMO presented the following:
 - ✓ There was -5.05% decrease in the energy generated on Year-on-Year Basis
 - ✓ A comparison of maximum and minimum generation during the month compared to the corresponding month last year is as follows:

north stell		
Max(MW)	24933@2400hrs (28 July)	24027 @2400hrs (11 July)
Min (MW)	13538@1400hrs (10July)	12968@2200hrs (5 July)

- 11. Written comments were received from Mr. Rehan Javed regarding uniform application of FCA, which are summarized as under:
 - i. The Islamabad High Court in W.P. 2901/2025 directed that "status quo shall be maintained" with respect to NEPRA's notifications dated 18.07.2025. Since the Court did not suspend these notifications, do they not remain legally operative? Does this not mean NEPRA continues to function under its notifications, but must not disturb the May-June 2025 FCA position as it stood on 28.07.2025?
 - ii. The Supreme Court in Anoud Power (PLD 2001 SC 340) held that tariff notifications cannot operate retrospectively. Even if Cabinet has ratified a uniform FCA policy, can it lawfully be applied to May-June 2025, or only prospectively from the date it was finalized and notified?
 - iii. Para 12.15 of NEPRA's KE MYT Determination (27.05.2025) and Notification of 18.07.2025 explicitly provide that until new FY 2024-25 references are determined and notified, the FY 2023-24 PPP references (= Rs. 15.99/kWh) continue. Is NEPRA not legally bound to apply this continuity rule for May-June 2025, without deviation, until new references are formally notified—consistent with the *Anoud Power* judgment and NEPRA's own determination?







- iv. The ECC's communication dated 20.08.2025, conveyed consideration of a uniform FCA. Under Section 31(7) of the NEPRA Act (1997, as amended), only Cabinet-approved and formally issued policy guidelines can bind NEPRA in tariff matters. In view of the Supreme Court's Mustafa Impex judgment (PLD 2016 SC 808), does such a letter absent Cabinet ratification carry any legal force? Is NEPRA bound to act on mere Ministry or ECC letters, or only on properly approved policy guidelines notified by the Federal Government under Section 31(7)?
- v. Karachi consumers have consistently paid positive FCAs when the rest of the country benefitted from negative FCAs (2023-2024). Now that KE consumers are probably due relief through negative FCA for May and June 2025, this benefit must not be delayed or denied through procedural uncertainty.
- vi. KE's FCA references for 2024–25, if filed, must be finalized. The IHC has not suspended NEPRA's MYT determination (27.05.2025) or notification (18.07.2025), which remain legally in the field. For May–June 2025, FCA must proceed on the notified basis, using Rs. 15.99/kWh as interim if necessary, since FCA is a time-bound adjustment. Any uniform FCA policy can only apply prospectively after Cabinet approval and NEPRA notification; it cannot be imposed retrospectively for May–June 2025.
- 12. At the outset, it maybe noted that the reliance placed upon Anoud Power (PLD 2001 SC 340), while correct in principle, must be read in its proper context. The said judgment prohibits the creation of new liabilities through tariff notifications with retrospective effect. However, the instant matter is distinguishable on both law and facts.
- 13. Fuel Charge Adjustments, by their very nature, are ex post facto mechanisms designed to reconcile actual monthly costs with reference benchmarks already prescribed. This framework inherently operates retrospectively, as the costs of May-June are always trued-up in subsequent months. Hence, application of a uniform FCA policy to the months of (May-June 2025) does not create any "new" liability, but merely regularizes existing statutory obligations within the mechanism already established under Section 31(7) of the NEPRA Act.
- 14. It is further pertinent to underscore that Section 31 of the NEPKA Act empowers the Federal Government to issue binding policy guidelines on matters relating to uniform tariffs. Once such policy is ratified by the Federal Cabinet, NEPRA is under a legal obligation to give effect to the same. By virtue of its overriding character, the Cabinet's uniform FCA policy is capable of spanning across the relevant adjustment period, including June 2025, particularly where exclusion of such period would result in unequal treatment of similarly situated consumers.
- 15. Accordingly, the Authority is of the considered view that the uniform FCA policy, once ratified by the Cabinet and notified through NEPRA, is not barred from application with effect from June 2025. The judgment in Anoud Power does not preclude such alignment, as the same does not entail creation of retrospective liability but only harmonization of existing consumer obligations in accordance with statutory mandate.
- In the instant matter, the ECC initially considered the Ministry of Energy's summary dated 08.08.2025 regarding uniform FCA application. However, the subsequent Cabinet



frath. J



ratification, as evidenced in the reproduced para-5 of the summary, has formally converted the ECC decision into a Cabinet-approved policy guideline. Importantly, the summary was approved by the Federal Cabinet itself, and the communication specifically conveys that "the above decision and policy guidelines approved by the Federal Cabinet is being forwarded for information and necessary action." This language evidences that the ECC proposal was in fact placed before and ratified by the Cabinet, thereby satisfying the requirements of Mustafa Impex and Section 31(7).

- 17. The Authority is mindful that KE consumers have borne positive FCAs when consumers elsewhere benefitted from negative FCAs during FY 2023-24, the Authority observes that there have been various instances, where rest of the consumers were paying positive FCAs while KE consumers were benefitting from negative FCAs; therefore, in the spirit of uniformity of tariff, and to address this anomalies in future, keeping in view the policy guidelines, there should be uniform FCA across the board for all the consumers.
- 18. During hearing, the Additional Secretary, MoE reiterated the contents of the letter dated 20.08.2025, and submitted that decision of the ECC has been ratified by the Federal Cabinet, however, minutes of the meeting regarding approval of the Cabinet is awaited. The same shall be provided to NEPRA as soon as it is available.
- Mr. Moonis Alvi, CEO KE submitted that KE has no objection in uniform FCA proposal as it will bring more predictability to the monthly FCA numbers.
- 20. Different commentators raised their concerns during the hearing. The comments relevant to the FCA are summarized as under:
 - Mr. Rehan Javed, a commentator, appreciated the Ministry of Energy's proposal for a uniform Fuel Cost Adjustment (FCA). However, he reiterated its concerns raised in writing and questioned the legality of the request in the absence of any formal approval of the Federal Government. Similar concerns were also raised by Mr. Tanveer Bari, Mr. Aamir Sheikh, and Mr. Arif Bilwani.
 - ✓ While responding to the concerns of Mr Aamir Sheikh regarding passing on the benefit of
 captive gas levy to electricity consumers, representative of MoE submitted that summary in
 this regard has been presented in the ECC of Cabinet separately and will be forwarded to
 NEPRA once approved. Mr. Aamir Sheikh also proposed passing on the benefit of petroleum
 development levy to the consumers in the electricity bills.
 - Mr. Arif Bilwani sought clarification regarding low dispatch from nuclear power plants during the instant month. In response, the ISMO submitted that the K-2 and C-4 nuclear plants were under scheduled outage for refueling. Mr. Bilwani also expressed concerns over the sector's continued reliance on RFO and RLNG-based power plants and recommended exploring alternative uses for the contracted RLNG being imported from Qatar. He further highlighted delays in converting Lucky Electric to Thar coal instead of using imported coal.
 - Mr. Ashfaque Mughal raised a query regarding the impact of recent flooding on the National Grid. The Ministry of Energy informed that four grids near River Ravi were damaged, while



hote of



60 feeders in GEPCO and four feeders in LESCO's Kasur region were shut down. However, till date no damage has been reported for any generation facility.

 The Authority observed that while submitting the monthly FCA request, CPPA-G and NPCC/NTDC certifies that;

i. 2002 Power Policy Plants

- All purchases have been made from Generation Companies having valid generation License issued by NEPRA.
- ii. Invoices of all Electricity Purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
- iii. The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation/ variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

ii. 1994 Power Policy Plants

- All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.
- Invoices of all Electricity Purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.
- All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.
- iv. All purchases have been made in accordance with the Power Purchase Agreement.

The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

iii. Power Plants Operations

- i. It is certified that Economic Merit order was followed as defined under section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of July 2025. However, Economic Merit Order violations if any, is purely due to System constraints.
- ii. Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement and the plants were operated on partial load as per system load demand variations and for fuel conservation where needed.
- 22. Accordingly for the purpose of instant FCA, the information along-with certification given by CPPA-G has been relied upon. In case of any variation, error, omission or misstatement found







- out at a later stage, CPPA-G shall be responsible and the same would be adjusted in the subsequent monthly fuel charges adjustment.
- 23. The Authority, observed that CPPA-G has purchased energy of 35.999 GWh from Tavanir Iran in July 2025 at a cost of Rs.869.359 million, however, amendments to "Contract Agreement dated November 06, 2002" between CPPA-G and Tavanir Iran for import of Power are pending approval. In view thereof, the current cost, of electricity purchased from Tavanir Iran is being allowed strictly on provisional basis, subject to its adjustment once the necessary approvals have been obtained in accordance with law. The cost being allowed on provisional basis is to avoid piling up of the cost and one time burdening of the consumers in future.
- 24. The following adjustments have been made in the current cost, owing to issuance of latest decisions of NEPRA regarding applicable fuel cost components of various plants for the month of July 2025:

	Request (Rs.)	NEPRA (Rs.)	Difference (Rs.)
Liberty Power	707,038,749	697,710,823	(9,327,926)
Attock-Gen	515,162,489	513,234,385	(1,928,104)
Karachi Nuclear Power P	1,730,249,626	1,730,117,540	(132,086)
Kot Addu Block 1	791,458,083	789,172,151	(2,285,932)
Kot Addu Block 2	203,228,893	202,641,996	(586,897)
Yotal	3,947,137,840	3,932,876,896	(14,260,944)

25. CPPA-G also requested net positive amount of Rs.3,883 million as previous adjustments. Detail of previous adjustments claimed by CPPA-G is tabulated below;

Power Producers	Request (Rs.)	NEPRA Working (Rs.)	Adjustment (Rs.)
Total	3,883,219,252	3,883,199,528	(19,724)
Nandipur	(614)	(614)	0
Faul Kabirwala	14	14	. 0
Liberty.	(16,317,379)	(16,317,379)	. 0
Chashma Nuclear-II	1,098,938,026	1,098,938,026	0
Karachi Nuclear Power Plant-Unit-3	(1,285,312)	(1,285,312)	(0)
Tavanir Iran	(101,238,744)	(101.238,744)	(0)
Attock-Gen	1,106,490	3,106,490	(0)
Nishet Power	4,550,633	4,550,633	0
Foundation Power	(3,971,252)	(3,971,252)	· · · · · · · · ·
Orient	(14)	(14)	0
Nishat Chunian	2,812,886	2,812,886	
Engra Energy	27,152,800	27,152,800	0
Suphire Power	51,394,689	51,394,689	. 5
Huben Narowsi	(1.513,448)	(1,513,448)	0
Liberty Power	5,925,362	5,925,362	
Halmore	525,763	525,762	tı tı
Uch-II	(76,148,568)	(76,168,291)	(19,723
China Hub Power	(1,278,182,443)	(1,278,182,443)	0
Energ PowerGen Than TPS	(31,733,832)	(31,733,833)	a
CATPL	(222,049,318)	(222,049,318)	0
Haveli Bahadur Shah	(1,218,094)	(1,218,094)	0
Huenene Shandone Ruy: Energy	(680,616,925)	(680,616,925)	0
Baloki	(10,454,034)		0
Port Casim	126,273,888	125,273,888	0
Lucky Electric Power Company	4,908,092,005	4,908,092,005	0
Punjab Thermal Power	(10,559,268)	(10,559,268)	0
Ther Energy Limited	50,883,346	50,883,346	
ThaiNova Power Ther	38,852,596	38,852,596	0



hab- of



- 26. Regarding claims of Saphire Power, Haveli Bahadur Shah and Lucky Electric of positive Rs.51.3 million, negative Rs.1.2 million and Rs.4,908 million, respectively, the same are under process of verification, once the same are verified any adjustment, if required will be made part of the subsequent FCA decisions. For the instant working these claims have been incorporated as verified and claimed by CPPA-G.
- 27. CPPA-G has also requested negative adjustments of Rs.86.12 million for Uch-II, Rs.0.348 million for Attock Gen, Rs.1.513 million for Narowal Energy, Rs.0.518 million for Quaid e Azam Thermal on account renegotiations with the IPP leading to reduction in tariff. Similar claims have also been filed by CPPA-G in previous FCA on which the Authority decided as follows:

"Regarding the adjustments for Attock Gen Limited, Liberty Power Tech, Nishat Chunian Limited, and Nishat Power Limited owing to the renegotiations with the aforementioned IPPs, CPPA-G is directed to provide detailed working in this regard. Since the adjustments are negative therefore the same are being provisionally accounted for, any adjustment, if required, will be made, subsequently."

- 28. In light of aforementioned decision of the Authority, the claims have been provisionally accounted for until CPPA-G provides a detailed working on the adjustment.
- 29. CPPA-G, as per the data, has reported total transmission losses of 416.286 GWh during July 2025. NGC, reported provisional T&T losses of 378.730 GWh i.e. 2.502%, based on energy delivered on NGC system during July 2025. NGC in addition also reported T&T losses of 32.920 GWh i.e. 2.848%, for PMLTC (HVDC) line. As per NGC notified tariff, the allowed T&T loss is 2.639% only at 500KV and 220 KV network. Similarly, for PMLTC (HVDC), the allowed T&T loss is maximum up-to 4.3%.
- 30. Accordingly, for the month of July 2025, T&T losses of 411.651 GWh have been allowed for NGC system only at 500 kV and 220 kV network and PMLTC (HVDC), keeping in view the aforementioned allowed limits of the Authority, which has been included in the instant monthly FCA working.
- CPPA-G, in addition, also provided details regarding net metering units procured by DISCOs.
 As per the data provided, DISCOs have purchased 115.2 GWh from Net Metering during July 2025.
- 32. Further, CPPA-G also provided data indicating that during July 2025, 35.74 GWh were supplied by power producers having bilateral contracts with DISCOs. Regarding the fuel cost of SPPs/CPP it is important to mention that CPPA-G has only provided NGC monthly reading data containing the energy supplied by aforementioned SPPs/CPPs to DISCOs, however, no corresponding fuel cost has been claimed / provided along-with the FCA data.
- 33. It is pertinent to mention here that while approving the Power Acquisition Requests (PARs) for such SPPs, the Authority also prescribed an adjustment mechanism for indexation of fuel cost component based on prevalent fuel prices. As CPPA-G has not claimed any cost for the energy supplied by SPPs/CPPs, therefore, in order to avoid piling up of costs and one time



Malo. of



burdening of consumers, the cost for energy supplied by SPPs during July 2025 has been accounted for based on the reference Fuel cost component as approved by the Authority in the respective PAR of such SPP/CPPs. DISCOs are directed to submit a reconciliation of the energy purchased through bilateral contracts and cost allowed by the Authority viz a viz cost verified by XWDISCOs for such purchases. In case, there is any differential of cost allowed viz a viz amount verified by XWDISCOs, the same may be requested as part of FCA request through CPPA-G.

34. Based on the aforementioned discussion and in light of the earlier decisions of the Authority, the Authority has calculated the fuel cost for the month of July 2025, after accounting for the aforementioned adjustments, and including costs arising due to application of various factors, as claimed by CPPA-G in its FCA request. Separate FCA of each DISCO after accounting for the energy purchased from CPPA-G, bilateral contracts (Captive, SPPs) and Net metering as part of individual basket of each DISCO has been worked out. However, since a uniform tariff regime is applicable in light NEPRA Act, NE Policy and Plan, therefore, the Authority has also worked out a National Average Uniform monthly FCA to be charged from all the consumers of XWDISCOs.

Sections	Cod	ETTA G	A Chectric	181 tons.	(weekly					74			
Energy Present Soon LPPA-G Part Fast Core abscord Soon Fast	GWS St. Mb	171,885	6.35±	141	12,442								
Actual Puel Cost component (PCC) of CPPA-G Poel	MAWA	6.1838	8.1820	£.1820	£1526								
Pestription	Unit	tisco.	LINO	высо	иго	нусо	tesco	w.u.ń	Treco	men	Quico	hizteo	Agramad Aug i relates
Energy Procured State CPF4-G Fund Overgy Procured State Not Mesorby Energy Procured State SPN	GWS GWS	L)714 18-1	L417 187	436 62 11.1	#12 84 164	1,418 25.9	1.637 20.3	2.117 33.5	1.188 7.5 0.3	417	301 64	36A. 2.4 3.3	DAG Chi
Total Dargy	GWS	1,764.5	1,411	647.6	509.0	1,474.4	1,87.4	2,111.0	1,196.3	117.4	394.4	291.7	17,812.74
First Cinc advanced from Prior First Case for Energy Procured through hibsteral scott sects	No. Alb	14519.79	11,597.37	5,261.64 21.24	4,03.97 34.77	11,638.45	MHILE	17,341.33	1,724.94	100.00	12214	2,0434	terve me
Yashi Fuel Cast	He. Alba	14,310	11,597	1,121	4,059	11,639	35,216	17,221	1,725	941	3,213	2,138	140,010
Salaran ful Car compress (PCC)	2.143	1130	40674	1474	157.0	ARH	A 1239	1074	# 1299 9 674	1.072	100	1.074	Lore
Partition of the state of the state of	STANKS.	(0.210)	10 27.10	TI AND	(1.5015)	Change	11 (1)	TO CHARLES	71.2169	2012 244 450	11 3011	E 11 (-17)	121216

- 35. CPPA-G is directed to ensure Inter-DISCO settlement of FCA worked out for each XWDISCOs and the FCA charged from consumers in order to properly account for the energy and cost of each DISCO as per their own basket.
- 36. The Authority, after incorporating the aforementioned adjustments, has reviewed and assessed a National Average Uniform decrease in the applicable tariff for XWDISCOs on account of variations in the fuel charges for July 2025 as under;

Actual National Avg. Uniform FCC for July 2025	Rs.8.0903/kWh
Corresponding Reference Fuel Charge Component	Rs.9.8758/kWh
National Avg. Uniform FCA for July 2025 - Decrease	(Rs.1.7856/kWh)

37. The Authority observed that the Ministry of Energy has now submitted ratification of the Cabinet, vide letter dated 29.08.2025, regarding decision of the ECC for uniform application of Fuel Charges Adjustment across the country along-with approved guidelines as under;



P. starl



- In order to maintain uniform tariff across the country, NEPRA shall determine application
 of Fuel Charges Adjustments (FCAs) of XWDISCOs on KE consumers by way of tariff
 rationalization.
- NEPRA shall determine the same tariff rationalization for K-Electric consumers as determined for XWDISCOs consumers, with same application period, keeping in view financial sustainability of the sector and uniform tariff policy of the Federal Government.
- iii. Any difference between the monthly FCA rate determined for K-Electric and notified FCA be made available to K-Electric by way of subsidy or cross-subsidy.
- iv. The uniform FCA application shall start from XWDISCOs FCA month of June 2025 to be charged in billing month of August 2025.
- 38. The Authority also understands that the Government has maintained Uniform Tariff across the country, including base tariff and quarterly adjustments, however, the monthly FCAs of XWDISCOs and K-Electric are not uniform. Thus, in order to ensure uniformity of electricity tariffs/rates in true spirit, the Cabinet has now decided to also make the FCAs across the country. In view thereof and in light of the instant policy guidelines, the Authority has decided to allow the application of uniform FCA on the consumers of K-Electric as well, with the same applicability period as determined for consumers of XWDISCOs. Accordingly, the instant FCA shall also be applied on the consumers of K-Electric, with the same applicability period.
- 39. Additionally, the guidelines state that uniform applicability of FCAs shall start from XWDISCOs FCA month of June 2025 to be charged in billing month of August 2025. The FCA of XWDISCOs for June 2025 was determined as negative Rs.0.7772/kWh and passed on to the consumers of XWDISCOs in the billing month of August 2025 (based on consumption of June 2025). However, the benefit of the same has not been passed on to the consumers of KE in the billing month of August 2025, therefore, the Authority has decided to also pass on the benefit of FCA of June 2025 determined for XWDISCOs i.e. negative Rs.0.7772/kWh to the consumers of K-Electric in the billing month of September 2025 (based on consumption of June 2025).
- The Authority has decided that negative FCA for July 2025 i.e. Rs.1.7856/kWh as referred in the preceding paragraphs;
 - a. Shall be applicable to all the consumer categories of KE and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs and KE shall reflect the fuel charges adjustment in respect of July 2025 in the billing month of September 2025.
 - c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of July 2025. In case any bills of September 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.



P. stand



- 41. The Authority has also decided that negative FCA for June 2025 i.e. Rs.0.7772/kWh as determined for XWDISCOs shall also be applied on consumers of KE as under;
 - a. Shall be applicable to all the consumer categories of KE except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - KE shall reflect the fuel charges adjustment in respect of June 2025 in the billing month of September 2025.
 - c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of June 2025. In case any bills of September 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - d. While effecting the Fuel Charges Adjustment, KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

· Kitish unde is affected

Rafique Amheli Shaikh-

Member

Engr. Maqsood Anwar Khan

Member

Amina Ahmed Member

Waseem Mukhtar Chairman

		, Eczfajicfcis	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
CONTRACTOR OF THE PROPERTY OF	And the property of the proper			
A SECTION OF PROPERTY OF PERSONS ASSESSMENT	Hikkakingangangangan segalasan a kanakkankan kan kekanan anan		1333311111111111	
	THE STATE OF THE S			
ALCOHOLD SET	Total State of the Control of the Co			•
Charles of Linkship &	Harrier III.			
Comment of the Carlo Street of the Carlo				1
Section of the last contract of	AUTI			
				•
	THE SERVICE AND THE SERVICE AN			2000
				•

	10 70 FG (10 TH) 10 TH)		And the second s	2
	Description Description of the second		Paragraphy (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	Į

Q. 400

						A CAMPAN AND AND AND AND AND AND AND AND AND A		And the state of t		March Control of the	And	To company (
			ACCOUNTS OF THE PROPERTY OF TH		TOTAL CONTROL OF THE PARTY OF T	Control of the contro						
						Section 1						
										ALCOHOL STATES		(1.00,001) (1.00,100)
			ACCOUNTS OF THE PROPERTY OF TH		TOTAL STATE OF THE PARTY OF THE	Manager Comments of the Commen						200,000
			MATERIAL STATES OF THE STATES				Signal Signal Signal Signal					***************************************
			Managery Man			NAME OF TAXABLE PARTY O				TO SECONDARY SEC	Man	1,671,947,939
			Harmon Ha		TOTAL STATE OF THE PROPERTY OF	Market Comments				CALABORATE TAXABLE TO TAXABLE	The second secon	SCATAGE .
			TOTAL STATE OF THE PROPERTY OF				GENERAL SECTION OF THE PROPERTY OF THE PROPERT				The state of the s	
			ECTIVITY OF THE PROPERTY OF TH			Comment of the commen					meana.	THE PARTY OF THE P
			TOTAL STATE OF THE			Parties of the state of the sta	ENTERNA DE LA CONTRA DEL CONTRA DE LA CONTRA DEL CONTRA DE LA CONTRA DEL CONTRA DE LA CONTRA DE LA CONTRA DE LA CONTRA DEL CONTRA DE LA CONTRA DEL CONTRA DE LA CONTRA DE LA CONTRA DE LA CONTRA DE LA C			VAN SKING	Dist.	- Carrier
			TO STATE OF THE PROPERTY OF TH		MANAGEMENT AND	The second secon	Barrens			The second of the second of the second		1.041.947.194
			Harmon Ha		MATERIAL STATES OF THE STATES	Company of the compan						
			TOTAL STATE OF THE PROPERTY OF		TOTAL STATE OF THE		DATE OF THE PARTY	esperate de la constante de la				10.70 to
			Managery Man		MATERIAL STATES OF THE STATES	Comments of the comments of th	ENTERNAL ENT	A CONTRACT OF THE CONTRACT OF	The second second second second	17 THE LOS	PAR MAN	200,74E
			TOTAL STATE OF THE		MANAGEMENT STATES OF THE STATE			Parage Parage Parage Parage Parage	The second secon		•	
			ECTIONS IN CONTROL OF THE PROPERTY OF THE PROP		Manager Control of Con	Company of the Compan	Distriction of the second of t	TO STATE OF THE ST				
			TOTAL STATE OF THE		MANAGEMENT OF THE PROPERTY OF	Control of the contro	a a and a second	STATE OF THE PROPERTY OF THE P	The state of the s	distribution of the second	many bayes and it to the same	Salara and a salara
			March		Manager Control of Con	Control of the contro		COUNTY OF CASE				
			Annual of the second of the se		MATERIAL STATES OF THE STATES	March Comment				The same of the sa		
			March Control of Contr		MANAGE CONTRACTOR OF THE PROPERTY OF THE PROPE	TOTAL STATE OF THE	Control Contro			The State of the s	10 10 10 10 10 10 10 10 10 10 10 10 10 1	San The second second
		SECTION SECTIO	HETTERS (HETTER		ACCOUNTS OF THE PROPERTY OF TH	THE STATE OF THE S		10 ALAN (10)	SALAMON SALAMO	100 Mar 144 Mar	Cre me bra	ACTION COLUMN
	An age of the second control of the second c		Entransis		MICHAEL MARCHEN CONTRACTOR CONTRA			10,44,41				
para de la companya d	A STATE OF THE PERSON NAMED OF THE PERSON NAME		The state of the s	MANUAL STREET, SALES IN SALES IN STREET, SALES IN	A MARKET		10.00	10,00,00		THE PARTY OF	IMAGE	174
To a series of the series of t	A DESCRIPTION OF THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NA	The second secon	The second of th	SALTTINE SALTTINE	MARKETA MARKET	Partners Partners Partners Partners Partners Partners Partners	(a)	TOOL ST. CARD.	and the state of the state of the state of the	14.00m.114.00	461,716,647	14,000,337.AT
Total State of the			ACTIONS (CONTRACTOR CONTRACTOR CO	SHITTING STATES	BETTANKET	HARMAN HA		THE SIE STR.				
	THE TOTAL	10 17 18 18 18 18 18 18 18 18 18 18 18 18 18	CATALOGUE AND CA	20,777,040 110,047,170	ACTION OF THE PROPERTY OF THE	Interest of the control of the contr	**************************************	The state of the s		E E	E III	1,002,707,0
	9		A CATA COMPANY OF THE CATA	130,447,170	MINERAL MARKET M	12 12 12 12 12 12 12 12 12 12 12 12 12 1	101,044,348	And the second s	A Section of the section of the section of	The state of the s	The state of the s	
N Part Garage	2.10		(1) Jacob (1) Ja	130,067,170	MALTER CANADA			145,412,421		11,000,000,11	A. 18.	13.774.
II haly Cherry Poort Color	The property of the property o		7,200,000 4,60,000,000 7,000,000,000 8,000,000,000		10 (10 (10 (10 (10 (10 (10 (10 (10 (10 (Name of the last	A1914	138,778,002		1344,000	120,019,080	4346,961
which the many profit bridge stranger out of the state of	The state of the s		2 per (1, 17) and	H.662.414	EL PARTE	Mark I	## CH	2 1	•	Para and	N. Carlot	6.14. PY. B.
7	And Paper Prints Library	H7,448 908 878,745,808	2,065,142,578		91,114,004,0 91,114,004,0		NO. PORTOR	TWO WILL	• •			
Ther Green Conde		878, 714, 200	3,066,142,676	11.00	2 Z30 A11,180	W.W.	170,034,838	THE STATE OF THE S		Na Maria	20,11,62	MAL MAL
N Con Back I Payed Garage	Total Labor	100 212 200 1	P 000 000 000	144 144 157	-		10.077.40	-	•	2 545 384 277	216 701 516	2472 SEC 300
		CHETTERS		3374612.167	\$1,041,775,747	280,10,87	1,720 199,444	410.00,011		12, 734 073, 44 P	5,040,422,494	97,817,804
E)	Paris inter-	2,274,047,045	992,787,004,734	4.234,390,643	100,009,435,367	3,843,413,696	1,284,107,388			100,444,304,500	\$477,48A,939	114,24,74,411
Chrea.												
		C4 606 Date	-				The state of the s	-			-	
-	The second secon	11,117,430			-		The second secon				The state of the s	
		11,707,16						-				
The second secon	The state of the s	TA MA								•		
	White the state of	2000					decreases of the basis of the b	Annual designation of the same and the same of the sam			-	-
The Asset West Press	The second secon	18,377,000					-			and the later of t	and the same of the same of the same	
Pared Press Press B.	3	1491.18	· · · · · · · · · · · · · · · · · · ·						and the second second second			
The same of the sa	The second secon	8,375,040	-		-		The same of the state of the same of the s					
		(3,000,140)										***************************************
1	4	Carant				- Annual Contract of the Contr	-	-	-			
II Court charm bater Part	The second secon	13,117,340	-					-				
E 1	The state of the s	13,802,910		•		-			•			
Money want year)	***	13,606,600			1	-		•			-	
		2.804.630			1	1202		-				-
A Paris		1,810,867		•	100							
Park Str.		14,779,742					•					
	3	er at it				No.	-	-				
2	2	14,713,000	-	4								
There Bearer		19 578 002		-	_	♦	in the second second	-	***************************************			
	7-6	TENERS .			Y.Y	Y Y WU						
Them became		TAKE CO.			784	1	+	-				-
II Transplan Was Snage-2	700	11301.00									-	
		BA ANA			MALIN I	ALIENDRITY						
The party harmone property	Page 1	20 00 00	-	-				-			1	
The same of the sa	The same of the sa	17,00,000		-	18	7					and delicate annual or observe annual seed	Children and a last and a second of
Mary Mary Control of the Control of		10.77.100										
The state of the s		20.000	-	-		(0)	,				-	
In Core Groups List		14,000,000		•	1	1						-
And About Doctor Lands			•	18.0		1	•					
A COLUMN TOWNS THE PERSON OF STREET	and the same of th	1/4×40			7	· / *			-			the state of the s
And Spirit Seem Sharpy Links		arrive a			1							-
Marie Med Power Leafer		MARIAM										
deside been being		AND PARTY		!		1		-			15	and the second second second second
THE PERSON S		124,92								delica, produce and a miles and by		
A Constitution of the Cons					-	1	-		-	-		
	200	170 (30)05										
6.70	1900	04 FEE 636 THE	100,000,000,000	A 550 ABS ABS ASS	200 400 300 300	The part free par	The bad off	W. 750.00		PARTY INGENT	7. PRX 040 734	A 174 070 171

3/6

CENTRAL POWER PUNCHASING AGENCY (CPPA) Energy Procurement Report (Provinces)

						For the Month of July 1	1025						
•	Project Producets	Peel	Energy KMP	727	#	SPF Blood matter (the)		THE STATE OF THE S	Contraction and law	top bege	Total Parel Cost Re.	Total YOLM Pa	Total Energy Coel (FL)
DUNELS.		Dr. mark 1 marks	0,000,130,000 1,000,000 1,100,000,700	20.00	879,321,736	#70.821,734	10.05	449.582,467	1 (84,187,184			1,341,409,216	1,341,764
	the control of the co		148148000	17,048,008,136 16,828,788,816	\$70.321,736 1,448,981,477 888,848,488	979.321,734 18.418.868,647 17,628,448.883	\$4,003,111 \$,078,005,536	401,187,467 167,237,304 1,364,730	279,263,266	tion the second second	17,197,910,541 963,200,000,01	1,791,164,762 805,114,827	16,600,043 29,100,802
1	The second secon				A CAMPAT - YOU SHIRT STREET	- Uneverse				the second secon			
		P. C. C. C. C.	100,000,001	1,144,144,117	in,m,m	18,500,707,010	14,891,921	[1,611,800 [1,611,800 [18,646,812	715,346,315		8,301,341,460	227,741,645	9,606,982
: 1			1,000,000,010	14,516,716,318	Language 100	18,640,765,649	[49,364,200]	LEGAL POO	(3.2700*364)		14,548,434,918	1,030,042,632	9,600,617 91,600,177 91,644,177 (,000,000
,	The state of the s	and a result of the fact of	1,000,000,010 2,000,713,167 1,000,607,000	5,746,506,537 14,876,776,516 50,716,565,667 0,460,666,466 660,516,666	- Mariana	3.441.863.668	14,361,361 [82,562,569] (151,362,574 1,262,562,774 (161,362,364)	Company of the last	(71,300,399) PEZ,300,000 1,007,002,754	tan window	100, 100, 100, 0 010, 100, 100, 100 010, 100, 10	Anti-linear	4,800,304
			\$4,000,601	999,549,664		3 A 61 A 64 A 64	DM 818, 1913		(144,386,194)		746,530,643		704,120
4	the state of the s		10 AM AN						Description of the Property of	-			
11		Accorded to the	44,003,079	347,860,796	HAME, CT	644,664,721		-		*****************	947,049,744	96,634,635	115,04
11. 1	146	STATES HOLD		140,000,001,450	CANCEL SAL	116,444,607,341	38379.81	1,741,294,672	6.634,614,734		112,777,180,684	7,293,199,731	121,076,371
		ren. Adjustmente I	(3,734,734)	3,803,719,762	1,741,264,872	6.634.344.134			Anter Control			Professional Assessment of the Contract of the	- Allender
		LAMPTOT BRANE	14 118 401 544	112 T77 140 max	7 993 190 734	abe non als Ase							

.....

Knorgy Good (R4.)	113,777,180,844	7,283,180,731	414,070,074,151
Cost net chargeable to DISCOs (%)	1,822,840,844	a Waterman	1,822,500,644
EPP (Chargeoder) (fts.)	111,854,660,106	7,203,100,731	(19,147,790,83)
Erretay bend (score)	13,664,211,648	13,666,211,666	12,546,211,548
Art. Relethanting	8.1646	0.5337	8,7144

FOA Pale Current groups (FLAMING) (FLAMING)

0.5337

P. doy

8.0528 7.8758 (1.823)



Annex-II

Generation Source	GWh	%	Mlns. Rs.	Rs./kWh
Hydel	5,668	40.13%	-	-
Coal - Local	1,503	10.64%	17,050	11.3477
Coal - Imported	1,140	8.07%	16,523	14.4986
HSD	-	0.00%	-	-
RFO	108	0.77%	3,366	31.0533
Gas	1,093	7.74%	14,619	13.3791
RLNG	2,438	17.26%	53,716	22.0310
Nuclear	1,405	9.95%	3,403	2.4210
Import Iran	36	0.25%	869	24.1492
Mixed	-	0.00%	-	-
Wind	592	4.19%		-
Baggasse	35	0.25%	348	9.8704
Solar	105	0.74%		-
Energy Generated	14,123	100%	109,894	7.7811
Previous Adjustment		-0.29%	3,883	0.2750
Sale to IPPs	(41)	0.00%	(1,923)	47.3206
Transmission Losses	(416)	-2.95%		0.2419
Net Delivered to DISCOs	13,666	96.76%	111,855	8.1848

Pets 9



Additional Note of Member (Technical)

Persistent governance failures in the power sector have led to prolonged outages, delayed project execution, and inadequate transmission planning—all of which are directly contributing to rising generation costs and higher monthly Fuel Cost Adjustments (FCA).

The examples include the continued forced outage of Guddu Unit-16 and the prolonged non-operation of the Neelum-Jhelum project. The 747 MW Guddu unit alone resulted in an additional cost of Rs. 968 million in July 2025, with cumulative losses reaching Rs. 121.32 billion since July 2022. Meanwhile, Neelum-Jhelum remains offline despite Rs. 75.5 billion already recovered from consumers through the dedicated surcharge—further burdening the system.

Delays in critical infrastructure projects such as the Lahore North Grid Station and SCADA-III reflect deep-rooted inefficiencies. Transmission bottlenecks—including the underutilization of the HVDC line (operating at just 39%) and persistent South-North corridor constraints & Contractual obligations etc.—led to Rs. 91 million in avoidable losses in July alone. These issues are further compounded by the sluggish progress on key NGC initiatives.

The Part Load Adjustment Charges (PLAC) reached Rs. 4.3 billion in July and Rs. 41.2 billion for the FY 2024-25, underscoring the urgent need for better demand planning and improved system reliability.

Collectively, these compounding governance lapses are inflating power costs, driving up consumer tariffs, and jeopardizing the financial sustainability of the sector. Immediate and coordinated reforms are needed to address operational inefficiencies, stabilize the FCA, and restore sectoral efficiency.

Though these issues may appear repetitive, their recurrence reflects a persistent pattern of governance breakdowns—not isolated incidents, but a continuation of systemic failures. This repetition is symptomatic of chronic mismanagement. In my view, accountability is the critical missing link. Without real accountability, reforms alone will not be sufficient to achieve lasting improvements. Sustainable progress requires that institutions and individuals be held responsible for inefficiencies, delays, and poor decision-making. Only then can reforms be effective, efficiency be restored, and the power sector be put back on a stable and sustainable path.

Rafique Ahmed Shaikh Member (Technical)

National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 09th day of September, 2025

S.R.O.) 743
(I)/2025: - Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of July 2025 in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOS):

Actual National Avg. Uniform FCC for July 2025	Rs.8.0903/kWh
Corresponding Reference Fuel Charge Component	Rs.9.8758/kWh
National Avg. Uniform FCA for July 2025 - Decrease	(Rs.1.7856/kWh)

- The Authority has decided that adjustment of (Rs.1.7856/kWh) as referred in the preceding paragraph;
 - a. Shall be applicable to all the consumer categories of K.Electric (KE) and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs and KE shall reflect the fuel charges adjustment in respect of July 2025 in the billing month of September 2025.
 - c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of July 2025. In case any bills of September 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wat

- The Authority has also decided that negative FCA for June 2025 i.e. 0.7772/kWh as determined for XWDISCOs shall also be applied on consumers of KE as under;
 - a. Shall be applicable to all the consumer categories of KE except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - KE shall reflect the fuel charges adjustment in respect of June 2025 in the billing month of September 2025.
 - c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of June 2025. In case any bills of September 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - d. While effecting the Fuel Charges Adjustment, KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar Bhinder)
Registrar



PUNJAB POWER DEVELOPMENT COMPANY LIMITED EMERGY DEPARTMENT THE GOVERNMENT OF PUNJAB 2A Zafar Al Road, Gulbory V, Lafors.

INVOICE

Invoice No:296/PPDCL/MEPCO/PHPP/SEP-25

Invoice Date: @1/Oct/2025

The Chief Executive Officer Multan Electric Power Company (MEPCO) Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF SEP-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Total Units (AWh) delivered from 01.09.2025 to 30.09.2025	30	414,731	r Unit Rate 17.1167	7,098,826	Remarks As per EPA/Tarif
Total Energy Price of Units delivered	30	414,731	ার্যাক্ত	7,098,828	d Carlon College

Payment Terms;

- Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Powe Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of Sep-25 (Annexure-A)
- 2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Puniab Power Development Company Limited

Chief Financial Officer, PPDCL



PUNJAB POWER DEVELOPMENT COMPANY LIMITED

ENERGY DEPARTMENT THE GOVERNMENT OF PUNJAB 2-A Zalar All Road, Gullbarg-V, Labora.

INVOICE

Invoice No:293/PPDCL/MEPCO/PHPP/AUG-25

Invoice Date: 03/SEP/2025

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewai Road, Multan

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF AUG-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Tatal Haite (MINIS) del	Campana and a light state of the	Water Antibas Telephone	All the second second second	
from 01.08.2025 to 3	1.08.2025	668,637 17.1167	11,444.859 As per E	PAJ Tariff

Daymant Tarmer

- Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of Aug-25 (Annexure-A)
- 2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. (Annexure-B)
- Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-D)
- Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf Punjab Power Development Company Limited

Chief Financial Officer, PPDCL



PUNJAB POWER DEVELOPMENT COMPANY LIMITED ENERGY DEPARTMENT THE GOVERNMENT OF PUNJAB 2-A Zafar Al Road, Guilberg-V, Lahora.

INVOICE

Invoice No:290/PPDCL/MEPCO/PHPP/JUL-25

Invoice Date: 05 Aug 12025

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF JUL-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Sr.# De	scription	No. of Days kWh	Per Unit Rate	Amount Rs R	emarks -
Total Units (kV	Vh) delivered 25 to 31.07-2025	31 426.292	17.1167	7,296,712 As pe	EPA/ Tanff

Total Energy Price of Units delivered 31 426,292 7,296,712

Payment Terms:

- Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of July-25 (Annexure-A)
- 2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. (Annexure-B)
- Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project (Annexure-C)
- Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-D)
- Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf Punjab Power Development Company Limited

Chief Financial Officer, PPDCL



GOVERNMENT OF PAKISTAN PESHAWAR ELECTRIC SUPPLY COMPANY



No.2136/FD/PESCO/CP C

Peshawar, the 17th October, 2025

From

Akhtar Hamid Khan Chief Executive Officer

To

1- Registrar-1, NEPRA, Islamabad

for information & n.a. please. DG (Tariff) M (Tariff)

SUBJECT: APPLICATION FOR 1ST QUARTER ADJUSTMENT FOR FY 2025-26 DISTRIBU LICENSE NO. 07/DL/2023 DATED 09TH MAY 2023 AND SUPPLIER LICENSE NO SOLR/07/2023 DATED 27TH DEC 2023

Dear Sir,

In furtherance of notified tariff vide SRO No. 1162(I)/2025 dated 01-07-2025, along with determination on account of 3rd & 4th Quarterly Periodic Adjustments for FY 2024-25 determined by NEPRA on 09-05-2025 & 07-08-2025, notified vide SRO. 769(I)/2025 dated 09-05-2025 & SRO. 1468(I)/2025 dated 07-08-2025, respectively. PESCO is submitting this application for the Quarterly Tariff Adjustment of 1st Quarter for FY 2025-26, based on notified FCA for the months of July & Aug, 2025 and provisional FCA data for Sept, 2025 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, relating to:

the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;

the impact of T&D losses on the component of PPP per the notified tariff; and Adjustment of Variable O&M as per actual being passed on to PESCO per the Onotified Transfer Pricing Mechanism;

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 1st Quarterly Adjustment for FY 2025-26 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 1st Quarter Adjustment for FY 2025-26 (enclosed as Annex-A along with supporting documents) per the current notified tariff vide SRO No. 1162(I)/2025 dated 01-07-2025. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,



Enclosed:

- 1. Application for 1st Quarterly Adjustment for FY 2025-26.
- 2. Calculation Sheet of Quarterly Tariff Adjustment of 1st QTR of FY 2025-26.
- 3. Board Resolution.

Akhtar Hamid Khan

Chief Executive Officer

Copy for information to:-

1- Dy. GM-Finance, PESCO, Peshawar

Akhtar Hamid Khan Chief Executive Officer

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY, ISLAMABAD

Application for Quarterly Tariff Adjustments for Ist Quarter of FY 2025-26

per Notified Tariff vide SRO No. 1162(I)/2025 dated 01-07-2025 as a consequence of NEPRA Determinations dated June 23, 2025

Marma

THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO) WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS CHIEF EXECUTIVE OFFICER, ENGR. AKHTAR HAMID KHAN

I. Petitioner

- 1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.
- 1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2023 dated 09-05-2023 granted by NEPRA (the Distribution License). NEPRA has also granted Electric Power Supply License (Supplier License) to PESCO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/O7/2023 dated 27-12-2023.

2. Applicable Tariff

- 2.1 PESCO being a distribution licensee of NEPRA, had filed a Multi-Year Tariff Petition for the Determination of its Consumer End Tariff for FY 2025-26 to FY 2029-30 on 29-04-2025 as per revised NEPRA Act for the Determination of Distribution (Nonsale element) Tariff and Supply of electricity (Consumer End Tariff).
- 2.2 Further, on the directions of the Authority vide their letter dated 23-05-2025 an application for the grant of Interim tariff for FY 2025-26 was submitted vide letter dated 29-05-205. Accordingly, NEPRA issued its determination on 23-06-2025 respectively and notified by GoP dated 01-07-2025. Currently, PESCO is charging Consumer End Tariff of FY 2025-26 (Case # NEPRA/R/ADG(Trf)/TRF-626 & TRF-627/9313-19) as determined on 23-06-2025.
- 2.3 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of PESCO for the FY 2025-26 and the said Tariff Determinations of PESCO (including PPP adjustment for FY 2022-23) was notified vide SRO No. 1162(I)/2025 dated 01-07-2025 effective to recover the cost from consumers of PESCO. Similarly, the monthly adjustments being notified by the Authority are based thereon.

- 2.4 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 1162(I)/2025 dated 01-07-2025 provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:
 - a) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
 - b) the impact of T&D losses on the component of PPP per the notified tariff; and
 - c) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;
- 2.5 In furtherance of current notified tariff vide SRO No. 1162(I)/2025 dated 01-07-2025, PESCO is submitting this application for Quarter Adjustments for 1st Quarter of FY 2025-26 in aggregate amounting to Rs. (1,633) Million, which may be passed on by way of Rs. (0.87) per unit (for the next 03 months). This quarterly adjustment of PPP for the 1st Quarter of FY 2025-26 (Jul-Sept), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism. The requisite detail is attached herewith.
- 2.6 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 1st Quarter of FY 2025-26 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 1st Quarter of FY 2025-26 per the current notified tariff vide SRO No. 1162(I)/2025 dated 01-07-2025, in aggregate amounting to Rs. (1,633) Million, which may be passed on by way of Rs. (0.87) per unit (for the next 03 months).

Nem

Any other appropriate order deems fit by this honorable Authority may also be passed. With best regards,

Many 1

Bechawar Flectric	Supply Company (PESCO)	ı	PESCO QT	A Request	
	Y 2025-26	Jul-25	Aug-25	Sep-25	TOTAL
Jnits Purchased (Gross)	CPPA-G	1,189	1,179	1,048	3,415
, ,	Net-metering	7.47	5.07	6.36	18.91
	SPPs (Machai HPP)	0.20	0.09	0.31	0.60
	Total	1,196	1,184	1,054	3,435
	T&D losses	19.26%	19.26%	19.26%	
	Units Lost	230	228	203	661
Gross units to be sold at allowed	HT&D	966	956	851	2,773
uel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.8758	7.3149	7.6554	
	Actual (NEPRA Monthly FCA Decision)	8.1295	7.4428	7.2873	
	FCA (NEPRA Monthly FCA Decision)	(1.7463)	0.1280	(0.3681)	
CA still to be passed on		(402)	29	(75)	(448)
/ariable O&M	Reference (Annex IV notified Tariff)	0.6218	0.5586	0.5839	
	Actual	0.5337	0.4932	0.4124	
	Amount Recovered Net Purcahses	739	658	612	2,009
	Actual Invoiced cost by CPPA-G	634	581	432	1,648
Inder / (Over) Recovery		(105)	(77)	(180)	(361)
Capacity	Reference (Annex IV notified Tariff)	10.3705	11.5655	13.4849	
	Actual Calculated	11.9334	11.4574	11.7194	
	Amount Recovered Net Purcahses	12,406	13,693	14,217	40,316
	Actual Invoiced cost by CPPA-G	14,275	13,565	12,356	40,197
Inder / (Over) Recovery		1,870	(128)	(1,861)	(120)
JoSC (HVDC & NGC) & MoF	Reference (Annex IV notified Tariff)	1.0978	1.1726	1.3727	
	Actual Calculated	0.9743	0.9526	1.0885	
	Amount Recovered Net Purcahses	1,305	1,382	1,438	4,125
	Actual Invoiced cost by CPPA-G	1,158	1,123	1,140	3,421
Inder / (Over) Recovery		(147)	(259)	(298)	(704)
otal Under / (Over) recovered		1,216	(435)	(2,414)	(1,633)
QUARTERLY ADJUSTMENT		1,216	(435)	(2,414)	(1,633)

PESHAWAR ELECTRIC SUPPLY COMPANY 1st QUARTER ADJUSTMENT FOR FY 2025-26

(Rs. in Million)

Description	Ist Qtr
Impact of T&D Losses	(448)
Impact of VO&M	(361)
Impact of CPP	(120)
Impact of UoSC	(704)
Impact of Incremental Units	-
Required Adjustment for the Quarter	(1,633)

PESHAWAR ELECTRIC SUPPLY COMPANY 1st QUARTER ADJUSTMENT FOR FY 2025-26

Rs. in Million

Power Purchase (FY 2025-26)	UoM	lst	1st Quarter FY 2025-26		
	0011	Jul-25	Aug-25	Sep-25	Total
Demand & Energy					
Units Received from CPPA-G	[MkWh]	1,189	1,179	1,048	3,415
Units Received from DGs (Net Metering)	[MkWh]	7.47	5.07	6.36	18.91
Units Received from SPPs (Machai HPP)	[MkWh]	0.20	0.09	0.31	0.60
MDI (CPPA-G)	[MW]	2,505	2,397	2,333	2,412
Energy Purchase Price	[Rs/ kWh]	9.23	9.40	9.43	9.35
Capacity Purchase Price	[Rs/ kW/ M]	4,963	5,010	4,736	4,903
Transmission Charge (NGC)	[Rs/ kW/ M]	235	235	235	235
Transmission Charge (PMLTC)	[Rs/ kW/ M]	228	237	257	240
Power Purchase Cost					
Energy Charge	[Mln Rs]	10,974	11,082	9,880	31,937
Capacity Charge	[Min Rs]	12,432	12,010	11,048	35,491
Transmission Charge (NGC)	[MIn Rs]	589	564	549	1,702
Transmission Charge (PMLTC)	· [MIn Rs]	571	568	599	1,738
Market Operator Fee (MoF)	[MIn Rs]	5	(4)		1
Other Cost Components					
Wind & Solar Capacity Charges	[MIn Rs]	1,640	1,418	1,135	4,193
Net Metering	[Min Rs]	202	137	172	511
Machai HPP	[MIn Rs]	1	- 0	1	3

Ham

NET METERING DATA OF PESCO								
BY DISTRIBUTED GENERATORS								
Month EXPORTED UNIT (KWH) IMPORTED UNIT (KWH) NET OFF EXPORTED UNIT NET OFF IMPORTED UNIT (KWH) (KWH)								
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK
JULY 2025	23,112,602	73,279	32,845,313	9,218,422	15,673,399	37,633	7,439,203	35,646
AUGUST 2025	20,807,978	113,756	34,808,834	9,638,066	15,801,061	49,257	5,006,917	64,499
SEPTEMBER 2025	23,165,608	75,339	35,054,041	10,150,363	16,832,005	47,479	6,333,603	27,860
TOTAL	67,086,188	262,374	102,708,188	29,006,851	48,306,465	134,369	18,779,723	128,005

Mamil



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

Phone: 051-TU1-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/4370

Dated: 18-Aug-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- * Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

TRANSFER CHARGES FOR THE MONTH OF JULY-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith; please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2025 for further necessary action please.

D.A. (As Above)

Subject:

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO). Summary of Transfer Charges

For the month of July-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,188,583,187
MDI (kw)	2,505,258

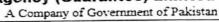
		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	10,981,564,499
General Sales Tax (ETC-1)	Annx: A	1,976,681,610
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(7,210,094)
Capacity Transfer Charges (CTC)	Annx: B	12,432,446,395
NTDC suse of System Charges	Annx: C	589,487,207
GST on NTDC's Use of System Charges	Annx: C	-
PMLT Transmission Service Charges	Annx: D	570,856,689
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	155,771,780
Market Operations Fee	Annx: E	5,160,831
Sales Tax (MOF)	Annx: E	774,125

Total Transfer Charges 26,705,533,043

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited





Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply C	ompany (PESCO)
Mini Wapda House, Shami	Road, Peshawar
	GST No 21-00-2716-001-46

Settlement Period	July-2025
Advice No	ES/PES-Jul-25
Advice Date	31-07-25
Issue Date	18-08-25
Due Date	Immediate

Description	
Energy (kWh)	1,188,583,187
Kvarh	- Address
MDI (kw)	2,505,258

Energy Transfer Charge	GST (a) 18 %	9.239206	10.981,564,499

Fotal Transfer Charge	10,981,564,499
GST	1,976,681,610

Payable within Due Date	12,958,246,109

Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Con	npany (PESCO)
Mini Wapda House, Shami Ro	ad, Peshawar
	*
	GST No 21-00-2716-001-46

Settlement period	July-2025		
Advice No	ES/PES-Jul-25		
Advice Date	31-07-25		
Issue Date	18-08-25		
Due Date	Immediate		

Description	
Energy (kWh)	1.188.583.187
MDI (kw)	2.505.258

Capacity Transfer Charges	4,962.541341	12,432,446,395
Energy Transfe - Charges	(0.006066)	(7,210,094)
Total Transfer Charges		12,425,236,301

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1.640.271.929. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



Market Operations (Agency) Fee Invoice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Co	mpany (PESCO)
Mini Wapda House, Shami R	oad, Peshawar
	GST No 21-00-2716-001-46

Billing Month	July-2025
Invoice No	MOF/PESCO-JuL-25
Invoice date	31-07-25
Issue date	18-08-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)		Rupees			
	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable	
2,505,258	2.06	5,160,831	774,125	5,934,956	

Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	July-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,	Invoice No.	UoSC/2026-07/01
Blue Area, Islamabad.	Issue Date	12-08-2025
GST No.: 32-77-8761-137-50	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO.	3048930-0	1,774,109,835	3,635,017	235.30	855,319,500
2	GEP@O	2972920-3	1,417,428,101	3,441,118	235.30	809,695,065
3	HAZECO	B577072-1	285,785,222	601,790	235.30	141,601,187
4	HESCO	3016682-9	635,743,640	1,605,694	235.30	377,819,798
5	TESCO	2748840-3	1,422,498,382	2,883,854	235.30	678,570.846
6	LESCO	3041094-7	2,837,498,423	6,536,599	235.30	1,538,061,745
7	MEPCO	3011207-9	2,117,033,766	5,195,766	235.30	1,222,563,740
8	PESCO	2228080-4	1,188,583,187	2,505,258	235.30	589,487,207
9	QESĈO	3044052-1	393,868,552	1,195,889	235.30	251,392,682
10	SEPCO	3801689-3	491,809,219	1,206,850	235.30	283,971,805
11	TESCO	3557321-0	117,440,352	477,910	235.30	112,452,223
	Total		12,681,798,679	29,285,745		6,890,935,798

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,890,935,798
Variable Use of System Charges (Rs./kWh)	0.22 x 1	
Total Amount		6,890,935,798

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDCL Lahore
Account Number:	0427-1203176-5
Bank:	ÜBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R

NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. ; 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO WISE PML/C TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-C

Central Power Purchasing Agency Guarantee Ltd. (CPPAG). Shaheen Plaza, Plot # 73, West Fazk-e-Haq Road,

Blue Area, Islamatad.

GST No.: 32-77-8761-137-50

Billing Month	July-25
Invoice No.	PMLTC-TSC/2026-07/01
Issue Date	12-08-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWb/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,203,475,200
GST	As per	GOP Decision	
Total			7,203,475,200

Amount verified by NGC and reference units calculated at 100% confracted capacity for each bour of Billing Month as per Tariff
Note I: & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MD1	PMLTC TSC (Rs.)
1. 1	FESCO	1,774,109,835	3,635,017	11,498%	828,287,454
2	GEPCO	1,417,428,101	3,441,118	10.885%	784,104,962
3	HAZECO	285,785,222	601,790	1.904%	137,125,936
4	HESCO	635,743,640	1,605,694	5.079%	365,878,948
5	JESCO	1,422,498,382	2,883,854	9.122%	657,124,874
6.	LESCO	2,837,498,423	6,536,599	20.677%	1,489,451,891
7	MEPCO	2,117,033,766	5,195,766	16.435%	1,183,925,079
8	PESCO	1,183,583,187	2,505,258	7,925%	570,856,689
9	QESCO	393,868,552	1,195,889	3.783%	272,499,373
10	SEPCO	491,809,219	1,206,850	3.818%	274,996,984
TI.	TESCO	117,440,352	477,910	1.512%	198,898,213
12	K Electric	984,412,970	2,327,380	7.362%	530,324,797
	Total	13,666,211,649	31,613,125	100%	7,293,475,200

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2920 dated 04-11-2021 Order para 172.2.4; PMLTG Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bank!	HBG
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-111-C)

PRA GST @ 16% AND SRB GST @ 15% ON FMLTC'S TSC INVOICE TO DISCOS THROUGH CPPA-G July 2025 (Pursauri in NEPRA Commercial Code SRO 342(1) 2015, Section R.S.5)

NGC NTN No. : 2952212-9 NGC GST No. 83-90-2716-005-73

PMLTC'S PRA GST @ 16% & SEB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOSTHROUGH CPPA-G

Central Power Parchasing Ages by Gostantee Ltd. (CPPAG) Studens Phase, Plot B 73, West I ad-c-Hing Road, Blue Area, Idamabad. GST No.: 32-77-8761-137-50

Billing Month	July-25
Invoice No.	PMLTCANSCOS/GST/25-26-01
lasue Date	12-08-2025
Due Date	Immediate

Description Contracted Carpetity (kW)	Details	Amount (Rs.)
PALITC Transmission Services Payment 4,000,000	i-PMLTC Invoice No. PMLTC/TSC/J/2025/4/1 date/ 03-04-25 for the month of March-25. ii-NGC Invoice No. PMLTC-TSC/2025-03/01 dated 08- 04-2025 for the month of March-25.	7,765,180,800
Punjab Revenua Authority's CST@16% on 50% PMLTC's TSC	iii- in accordance with the mechanism mutually agreed	621,214,464
Sindh Revenue Authority's CAT@15% on 50% PAILTC's TSC	iv- Attachment of submitted Agreeure-C of VRA and	582,388,560
Sub Total (PRA GST + SRB GST)	SRB by PMLTC for the month of March-25.	1,203,683,824
Total (TSP+PRA GST+91)B GST)		0,268,783,824

Sr. No.	DISCO	3	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Involcs Date	MDI (KW)	% Affocation based on MDI	100% PMLTC TSC (R4)	PRA GST @ 18% on 50% TSC (Rs.)	SRD CST @ 15% on 50% TSC (RL)	Total GST on PMLTC's TSC (Rs.)									
	FESCO	3048930-0	PMLTC/PRA/TSC/SUP/1	31-Mar-25	2,782,336	11,952%	110000	334	11 01724				928,102,157	74,243,173		143,455,835			
	reserv	3013330-0	PMILTC/SRB/March25/SUP/I	31-Mar-25	2,182,330		724,102,137	•	69,507,662										
,	GEPCO	2972920-3	PMLTC/PRA/TSC/SUP/2	31-Mar-25	1,877,072	8.063%	626,133,785	50,090,703		97,030,737									
	02100		PMLTC/SRB/Merch25/SUP/2	31-Mar-25	1,417,012	8.005%	920,133,783		46,960,034										
,	HESCO	3016632-9	PMLTC/PRA/TSC/SUP/3	31-Mre-25		6.963%	F/0 C47 D/7	43,253,437		#3,803,535									
1	72.0	30136112-9	PMLTC/SRB/March25/SUP/3	31-M1-25	1,620,856		540,667,967		40,550,098	rapports.									
	IESC0	2748840-3	PMLTC/PRA/TSC/SUP/4	31-Mar-25		6.971%		541,317,093	43,385,368		13,504,159								
1	· ESCU	2748840-3	PAILTC/SRB/March25/SUP/4	31-Mar-25	1,672,802		341,317,093		40,554,782	23,1405,139									
	LESCO	3041034-7	PMLTC/PRATSC/SUP/S	31-Mar-25		18.467%	62% 1,433,645,267	114,691,521		222,215,016									
-	hescu	3041014-7	PAULTC/SRB/Muich25/9UP/5	31-Mar-25	4,297,892	15,40474			187,523,395										
	MEPCO		PAILTC/PRA/TSC/SUP/6	31-Mar-25			1 110 004 494	89,594,927		173,590,171									
°	MEPLU	3011207-9	PNILTC/SRB/March25/SUP/6	31-Mar-25	3,357,432	14.423%	1,119,936,586		83,995,144										
			PAILTCPRATSC/SUP(1	31-Mar-25			1 204 077 227	88,398,338		155,771,780									
7	PE5CO	2228030-4	PMILTC/SRB/March 25/SUP/7	31-Mar-25	3,012,804	12,942%	1,004,979,230	•	75,373,442										
	05000		PMILTO PRACTSC/SUF/8	31-Mar-25		5.461%		1-1-211-111	33,914,916		65,729,524								
•	QESCO	3044032-1	PMILTC/SRR/Merch/3/St/P/8	31-Mar-25	1,271,284		51% 424,061,444		31,804,608										
	CPDCA.	SEPCO .180(639-1	PMLTC/PRA/TSC/SUP/9	31-Mar-25	933,838 4,0115%		3,838 4,01136	4.01135	a 4.01136	311,499,784	24,919,983		48,282,467						
×	SEFCU		PMLTC/SRB/March25/SUP/9	31-Mar-25		4.0113%				,838 4,011%	933,838 4.01156	933,838 4.0115%	933,838 4.011%	4.0115%	933,838 4,011%	933,838 4.011%	33,838 4.01156	311.499,704	
0		Strategic !	PMLTC/PRA/TSC/SUP/10	31-Mar-25	2003200	2,782%	2.782%	2.782%	7,680 2.782%	647,650 2.782%	94 (5.56334))A	946894 (E. 1879)	RASSING TO THE PARTY OF	NASSEL IS NOT THE	4684 F. 16 16 16 16 16 16 16 16 16 16 16 16 16		17,283,598		33,487,165
	TESC0	35573 21-0	PMLTC/SRE/March25/SUP/10	31-Mar-25	647,650 2.782%						216,046,231		16,293,467	2014071147					
0.5	Total	S000 1843			11,423,996	92.831%	7,146,359,544	573,711,164	535,979,216	1,107,699,380									

. 7	
Payable to:	National Grid Company of Pakistan Limited
Tide of Account 17	CFO NTDC HVDC Transmission Line Project
Account Number	0551-7 01042103
Bank:	Rap
Branch :	WALDA House Branch Labore

NGC



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

Phone: 051-J11-922-772 Fax: 051-9246949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/5346

Dated: 18-Sep-25.

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- & Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- 11. Chief Executive Officer (HAZECO)

TRANSFER CHARGES FOR THE MONTH OF AUGUST-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2025 for further necessary action please.

D.A. (As Above)

Subject:

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO) Summary of Transfer Charges

For the month of August-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,178,795,740
MDI (kw)	2,397,083

		Rs.
Energy Transfer Charges-GST (ETC-1)	Аппх: А	10,079,128,564
General Sales Tax (ETC-1)	Annx: A	1,814,243,142
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	1,003,155,907
Capacity Transfer Charges (CTC)	Annx: B	12,010,211,951
NTDC's Use of System Charges	Annx: C	564,033,630
GST on NTDC's Use of System Charges	Annx: C	
PMLTC Transmission Service Charges	Annx: D	568,040,660
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	
Market Operations. Fee	Annx: E	(4,270,125)
Sales Tax (MOF)	Annx: E	(640,519)

Total Transfer Charges 26,033,903,211

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO)
Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Settlement Period	August-2025
Advice No	ES/PES-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

Description		
Energy (kWh)		1.178.795.740
Kvarh	• •	
MDI (kw)		2,397,083

Energy Transfer Charge GST (a) 18 %	8.550361	10.079,128.564
-------------------------------------	----------	----------------

Total Transfer Charge	10,079,128,564

Payable within Due Date	11,893,371,706

Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO)
Mini Wapda House, Shami Road, Peshawar

GST No 21-00-2716-001-46

Settlement period	August-2025	
Advice No	ES/PES-Aug-25	
Advice Date	31-08-25	
Issue Date	18-09-25	
Due Date	Immediate	

Description	
Energy (kWh)	1.178.795.740
MDI (kw)	2,397,083

Capacity Transfer Charges	5,010.344636	12,010,211,951
Energy Transfer Charges	0.851001	1,003,155,907
Total Transfer Charges		13,013,367,858

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1.417.523.110. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Provisional Market Operations (Agency) Credit Note (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Compar	•	
Mini Wapda House, Shami Road,	Peshawar	

Billing Month	FY 2025-26
Invoice No	MOF/PESCOFY 25-26
Invoice date	FY 2025-26
Issue date	18-09-25
Due Date	Immediate

Sub: PROVISIONAL CREDIT NOTE FOR MARKET OPERATIONS FEE FOR THE FY 2025-26

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees			
Month	Projected MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
Jul-25	3.037.504	(0.13)	(394,876)	(59,231)	(454.107)
Aug-25	3,062,164	(0.13)	(398,081)	(59,712)	(457,794)
Sep-25	3.173.568	(0.13)	(412.564)	(61,885)	(474,448)
Oct-25	2,454,000	(0.13)	(319.020)	(47,853)	(366,873)
Nov-25	2.295,776	(0.13)	(298,451)	(44.768)	(343.219)
Dec-25	2,731.654	(0.13)	(355,115)	(53,267)	(408.382)
Jan-26	2.690,814	(0.13)	(349,806)	(52,471)	(402.277)
Feb-26	2.369,498	(0.13)	(308,035)	(46,205)	(354,240)
Mar-26	3.012,804	(0.13)	(391,665)	(58,750)	(450,414)
Apr-26	2.348.846	(0.13)	(305,350)	(45,802)	(351,152)
May-26	2.481.178	(0.13)	(322,553)	(48,383)	(370.936)
Jun-26	3.189.306	(0.13)	(414,610)	(62,191)	(476,801)
Total	32.847.112		(4,270,125)	(640,519)	(4,910,643)

Manager Finance (B&R)

^{*}Pursuant to NEPRA Notification dated 01-Aug-2025 for Determination of CPPA-G Market Operation Fee for the FY 2024-25.



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	August-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No.	UoSC/2026-08/01
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad.	Issue Date	10/09/2025
GST No.: 32-77-8761-137-50	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWb)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1.	FESCO	3048930-0	1,842,918,341	3,722,771	235.30	875,968,016
:2	GEPCO	2972920-3	1,368,458,835	3,415,180	235.30	803,591,854
3	HAZECO	B577072-1	282,332,982	600,393	235.30	[41,272,473
4.	HESCO	3016682-9	580,394,562	1,456,578	235.30	342,732,803
5	IESCO	2748840-3	1,380,163,319	2,713,440	235.30	638,472,432
.6	LESCO	3041094-7	2,920,446,103	6,198,082	235.30	1,458,408,695
7	MEPCO	3011207-9	2,166,483,212	4,873,094	235.30	1,146,639,018
8	PESCO	2228080-4	1,178,795,740	2,397,083	235,30	564,033,630
.9	QESCO	3044052-1	351,596,479	1,104,076	235.30	259,789,083
10	SEPCO	3801689-3	481,996,179	1,224,858	235.30	288,209,087
14	TESCO	3557321-0	1)8,203,812	494,388	235,30	116,329,496
	Total		12,671,789,564	28,199,943		6,635,446,587

Calculation of NGC Use Of System Charges			 	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)				235.30	6,635,446,587
Variable Use of System Charges (Rs./kWh)		-		 0:22 x 1	
Total Amount	 717.		 		6,635,446,587

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	Floance Director NTDCL Labore
Account Number :	0427-1203176-5
Bauk t	UBL
Brunch :	WAPDA House Branch Latiore

Dy. GM Finance B&R

NGC



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES
CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Etd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.
GST No.: 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMLTC-TSC/2026-08/01
Issue Date	10/09/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,203,475,200
GST	As per GOP Decision		•
Total			7,203,475,200

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
i	FESCO	1,842,918,341	3,722,771	12,210%	879.568.323
. 2	GEPCO	1,368,458,835	3,415,180	11,201%	806,894,688
3.	HAZECO	282,332,982	600,393	1.969%	141,853,115
4	HESCO	580,394,562	1,456,578	4.777%	344,141,466
5.	IESCO	1,380,163,319	2,713,440	8.900%	641,096,611
6	LESCO	2,920,446,103	6,198,082	20.329%	1,464,402,886
7 .	МЕРСО	2,166,483,212	4,873,094	15.983%	1,151,351,807
8	PESCO	1,178,795,740	2,397,083	7.862%	566,351,858
1).	QESCO	351,596,479	1,104,076	3.621%	260,856,839
10	SEPCO	481,996,179	1,224,858	4:017%	289,393,652
11	TESCO	118,203,812	494,388	1.622%	116,807,621
12	K-Electric	1,043,020,990	2,288,750	7.507%	540,756,334
•	Total	13,714,810,554	30,488,693	100%	7,203,475,200

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank:	HBL
Branch ;	WAPDA House Branch Labore

2nd Floor Hall 84 Chuban Complet Paster Ball L. Billian F. and Lead in ...

PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Dy. GM Finance B&R



(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE	
THROUGH CPPA-G	
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,	
Blue Area, Islamabad.	
GST No.: 32-77-8761-137-50	

Billing Month	August-25
Invoice No.	PMTLC-TSC-2026- 08/PassThrough-01
Issue Date	10/09/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose transmission line paid by PMLTC to NEPRA for Financial Year 2025-26 pursuant of Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	21,480,000
Total			21,480,000

PMLTCTSC MDI % Allocation based on Sr. Energy DISCO MDI (Rs.). (KW) No. (kWh) FESCO 3,722,771 12.210% 2,622,780 1,842,918,341 1 2,406,074 11.201% 3,415,180 2 **GEPCO** 1,368,458,835 422,991 282,332,982 600,393 1.969% 3 HAZECO 1,456,578 1,026,193 580,394,562 4.777% HESCO 4 8.900% 1,911,682 **IESCO** 1,380,163,319 2,713,440 5 4,366,696 6,198,082 20.329% LESCO 2,920,446,103 6 15.983% 3,433,209 4,873,094 7 MEPCO 2,166,483,212 1,688,801 8 PESCO 1.178,795,740 2,397,083 7.862% 1,104,076 3.621% 777,847 9 351,596,479 **QESCO** 862,941 4.017% 1,224,858 481,996,179 10 SEPCO 348,308 11 TESCO 118,203,812 494.388 1.622% 7.507% 1,612,478 K-Electric 1,043,020,990 2,288,750 12 Total. 13,714,810,554 30,488,693 100% 21,480,000

Payable to :	National Transmission and Despatch Company Limited
Title of Account:	 CFO NTDC HVDC Transmission Line Project
Account Number:	 0552-7901042103
Bank:	 HBL
Branch:	 WAPDA House Branch Lahore

Dy. GM Finance B&R NTDC



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

Phone: 051-111-922-772. Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area. Islamabad

No: CFO/GMF(CA&T)/B&R/6669

Dated: 15-Oct-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (OESCO)
- 11. Chief Executive Officer (HAZECO)

Subject: TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be for the month of September-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Shaheen Plaza. Plot no. 73-West, Fazal-e-Haq Road, Blue Area, Islamabad

Phone: 051-111-922-772

Einail: billing@cppa.gov.pk

Peshawar Electric Supply Company (PESCO) **Summary of Transfer Charges**

For the month of September-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,047,640,930
MDI (kw)	2,332,760

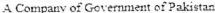
Rs.

Energy Transfer Charges-GST (ETC-1)	Annx: A	10,735,977,032
General Sales Tax (ETC-1)	Annx: A	1,932,475,866
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(855,872,500)
Capacity Transfer Charges (CTC)	Annx: B	11,048,010,087
NTDC's Use of System Charges	Annx: C	548,898,428
GST on NTDC's Use of System Charges	Annx: C	
PMLTC Transmission Service Charges	Annx: D	598,673,625
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	91,980,977
Market Operations Fee	Annx: E	*
Sales Tax (MOF)	Annx: E	

Total Transfer Charges	24,100,143,514

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan





Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Compa	September-2025 ES/PES-Sep-25			
Mini Wapda House, Shami Road,				
			Advice Date	30-09-25
			Issue Date	15-10-25
	GST No 21-00-2716-001-46		Due Date	Immediate
Description				
Energy (kWh)				1.047.640.930
Kvarh				
MDI (kw)				2,332,760
	*			
Energy Transfer Charge	GST (a, 18 %	10.247764		10,735,977,032
Total Transfer Charge				10,735,977,032
GST			h	1,932,475,866
			-	-
Payable within Due Date				12,668,452,897

Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

> > . Part-II

Name and Address

Peshawar Electric Supply Company (PE	(SCO)
Mini Wapda House, Shami Road, Pesha	war
GSTN	lo 21-00-2716-001-46

Settlement period	September-2025
Advice No	ES/PES-Sep-25
Advice Date	30-09-25
Issue Date	15-10-25
Due Date	Immediate

Description	
Energy (kWh)	1,047,640,930
MDI (kw)	2.332.760

Capacity Transfer Charges	4.736.025175	11,048,010,087
Energy Transfer Charges	(0.816952)	(855,872,500)
Total Transfer Charges		10,192,137,587

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1.134.717.736. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)

Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month

September-25

Invoice No. UoSC/2026-09/01

Issue Date

14-10-2025

Due Date

Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs./kW/ month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,583,685,734	3,582,584	235.30	842,982,015
2	GEPCO	2972920-3	1,221,636,870	3,248,966	235.30	764,481,700
3	HAZECO	B577072-1	251,238,467	598,473	235.30	140,820,697
4	HESCO	3016682-9	520,922,193	1,600,382	235.30	376,569,885
5	IESCO	2748840-3	1,282,335,959	2,755,938	235.30	648,472,211
6	LESCO	3041094-7	2,587,810,723	6,396,579	235.30	1,505,115,039
7	MEPCO	3011207-9	1,809,103,880	4,559,650	235.30	1,072,885,645
8	PESCO	2228080-4	1,047,640,930	2,332,760	235.30	548,898,428
2	QESCO	3044052-1	358,556,276	1,191,601	235.30	280,383,715
10	SEPCO	3801689-3	422,056,151	1,125,418	235.30	264,810,855
11	TESCO	3557321-0	118,357,544	474,910	235.30	111,746,323
	Total		11,203,344,727	27,867,261		6,557,166,513

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,557,166,513
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		6,557,166,513

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Labore
Account Number:	0427-1203176-5
Bank:	UBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R

NGC



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOIC THROUGH CPPA-G	E
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,	
Blue Area, Islamabad.	
GST No.: 32-77-8761-137-50	

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026-09/01
Issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST	As per	GOP Decision	-
Total Total	. A. a		7,658,496,000

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTCTSC (Rs.)	
.1	FESCO	1,583,685,734	3,582,584	11.900%	911,365,622	
2	GEPCO	1,221,636,870	3,248,966	10.792%	826,497,277	
3	HAZECO	251,238,467	598,473	1.988%	152,244,223	
4.	HESCO	520,922,193	1,600,382	5.316%	407,117,638	
5	IESCO	1,282,335,959	2,755,938	9.154%	701,076,974	
6	LESCO	2,587,810,723	6,396,579	21.247%	1,627,211,589	
7	МЕРСО	1,809,103,880	4,559,650	15.146%	1,159,919,282	
8	PESCO	1,047,640,930	2,332,760	7.749%	593,425,658	
9	QESCO	358,556,276	1,191,601	3.958%	303,128,744	
10	SEPCO	422,056,151	1,125,418	3.738%	286,292,597	
11'	TESCO	118,357,544	474,910	1,577%	120,811,305	
12	K-Electric	1,014.052,108	2,238,335	7.435%	569,405,091	
· .	Total	12,217,396,835	30,105,596	100%	7,658,496,000	

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order pars 172.2.4;
PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank:	HBL
Branch:	WAPDA House Branch Lubore

Dy. GM Finance B&R



(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot #73, West Fazi-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026- 09/PassThrough-01
issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Pass Through Item Invoice regarding PPIB Annual Fee on each Anniversary of COD for the period from 1st Sep 24 to 31st Aug 25 pursuant to GOP Notification dated 15-06-2022.	4,000,000	As per NEPRA Tariff	67,728,000
Total			67,728,000

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)	
1	FESCO	1,583,685,734	3,582,584	11.900%	8,059,673	
2	GEPCO	1,221,636,870	3,248,966	10.792%	7,309,138	
3	HAZECO	. 251,238,467	598,473	1.988%	1,346,374	
4	HESCO	520,922,193	1,600,382	5.316%	3,600,350	
5.	IESCO	1,282,335,959	2,755,938	9.154%	6,199,983	
6	LESCO	2,587,810,723	6,396,579	21.247%	14,390,263	
7	MEPCO	1,869,103,880	4,559,650	15.146%	10,257,760	
8.	PESCO	1,047,640,930	2,332,760	7.749%	5,247,967	
9	QESCO	358,556,276	1,191,601	3.958%	2,680,723	
10	SEPCO	422,056,151	1,125,418	3.738%	2,531,832	
11	TESCO	118,357,544	474,910	1.577%	1,068,396	
12	K-Electric	1,014,052,108	2,238,335	7.435%	5,035,541	
	Total	12,217,396,835	30,105,596	100%	67,728,000	

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank:	HBL
Branch:	WAPDA House Branch Luhore

Dy. GM Finance B&R NGC



(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC'S TSC INVOICE TO DISCOS THROUGH CPPA-G September 2025 (Pursuani to NEPRA Communical Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST & 15% & SRB GST & 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G

Central Power Purchasing Agency Gearmance Ltd. (CPPAG) Shahen Para, Piol is 73, West Farle-Hang Read, Bloe Area, Islamahad, GST No. 33-77-8761-137-59

Billing Month	September-25
Invoice No.	PMLTC/DISCOS/GS 1/35-26/09-01
Issue Date	14-10-2025
Due Date	Immediate

Description	Capatity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i-PMLTC Invoice No. PMLTC/TSC/9/2025/10/: dated 01-10-25 for the month of Sep-25.	7,658,496,000
Punjah Revenue Authority's GST@16% on 50% PMLTCs TSC			612,679,680
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC	ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	574,387,200	
Sub Total (PRA GST + SRB GST)	among Price C, Price Skib and Nov.	1,187,066,950	
Total (TSP + PRA GST + SRB GST)			8,845,562,380

Sr. No.	DISCO	NIN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allecation based on MDI	1989% PMLTC TSC (Ra.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (RL)	Total GST on PMLTC+ TSC [Rs.]															
	FESCO		PMILTC/PRA/TSC/9/2025/10/1	01-Oct-25	1 400 404	3,582,584 11,900%	911,365,622	72,909,250	•	141,261,672															
1	FESCO	3048930-0	PNLTC/SRB/TSC/9/2025/16/1	01-Oct-25	3,304,354		911,363,622		68,352,422																
,	GEPÇO	20770707	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	2249.064	10.792%	825,497,277	66,119,782		128,107,078															
-	GEPCO	2972920-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oc1-25	3,243,966	10.79254	820,497,277	-	61,987,296	115,107,075															
			PMLTC/PRA/TSC/9/2025/10/1	01-0a-25	598,473	1.988%	152,244,223	12,179,538		23,597,855															
3	HAZECO	2972920-3	PAILTC/SRB/TSC/9/2025/10/1	01-Oct-25	398,473	1,98050	132,244,223		11,415,317	13,291,353															
		1.784	PMLTC/PRA/TSC/9/2025/10/1	01-0a-25	1,600,382	5316%	407,117,638	32,569,411	-]	63,103,234															
*	HESCO	3016682-9	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,500,382	221026	407,117,038.		30,533,823	03,143,231															
-1			PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	Warm."		2,755,938	9.154%	701,076,974	56,686,158		108,666,931													
.5	TESCO	2748840-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	2,133,930	9.13414	701,010,714		52,580,773	100,000,731															
		1.000	PMILTC/PRA/TSC/9/2025/10/1	01-Oct-25									4.704 \$20	4.704 470	4.704 670	4.704 670	6,396,579	4.704 \$70	4.704 \$70	4.704 \$70	6.396,579 21,247%	247% 1,627,211,589	130,176,927		252,217,795
6	LESCO	3041094-7	PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25	6,540,014	21.24/56	1,627,211,389	-	122,040,868	234,211,193															
			PMLTC/PRA/TSC/9/2025/[0/]	01-Oct-25		100000	100000	1550,550		1 100 010 000	92,793,543	-	179,787,489												
7.	MEPCO	3011207-9	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	4,559,650	15,146%	1,159,919,282	-	86,993,946	1/5,/0/,489															
			PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25		2000	200	22/00/	103.134.200	47,474,053		91,980,977													
*	PESCO	2228030-4	PMLTC/SRB/TSC/9/2025/10/1	101-Oct-25	2,332,760	7,74985	593,425,658		44,506,924	71,300,777															
			PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25		P. L. L. W.	702 (20 74)	24.250.299	. 4	46,984,955															
9	QESCO	3044052-1	PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25	-1:1,191,601	-1:1,191,601	-1:191,601	1,191,601	1,191,601	1,191,601	1,191,601	1,191,601	-1:1,191,601	-1:1,191,601	1,191,601 3.9	1,191,601 3.958% 30	303,128,74+	•	22,734,656	40,786,733					
			PMLTC/PRA/TSC/9/2025/10/1	: 01-0c1-25		3,738%	286,292,597	22,903,408	-	44,375,354															
10	SEPCO	3801689-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,125,418	3.73879	280,292,397	•	21,471,945	4,119,554															
			PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	174010	1 1178/	120,831,305	9,664,594		18,725,752															
11	TESCO	3557321-0	PAILTC/SRB/TSC/9/2025/10/1	01-Cct-25	474,910	1.577%	120,831,005		9,060,848	15,725,732															
	Total	9 138-50 T		9 (1 (1) - (1) (1) (1) (1) (1) (1)	27,367,261	92.565%	7,089,090,909	567,127,273	531,681,818	1,098,909,091															

Note: As per NEPRA Teriff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be anoested to XWDISCOs and KE based on their actual MDI for the month.

Payable to 1	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number	0582-7501042103
Bankt	HDL
Branch :	WAPDA House Branch Labore

Dy. G.M Finance (B&R)



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254



No. 317 /PEDO/RE/O&M/Machai HPS Dated Mardan, the 11/08/2025

To

The Chief Executive Officer, PESCO, Peshawar.

SUBJECT: INVOICE FOR THE MONTH OF JULY 2025.

The undersigned is directed with reference to the signing of Power Acquisition Contract (PAC) between PESCO and PEDO, dated August 08, 2024, for the sale of electricity from Machai HPS to PESCO.

In this regard, please find enclosed herewith an invoice for the total amount of PKRs 1,125,373/-(Rupees: One million one hundred twenty-five thousand three hundred seventy-three only) inclusive of GST. The invoice covers the period from July 01,2025 to July 31,2025, and is being forwarded for payment.

- 2. It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE MACHAI HPS", Account No. 2010390958, maintained at Bank of Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS, Please.
- It is further requested that, intimation regarding online remittance may please be sent to the Resident Engineer Machai HPS via Email at machaihps.7788@gmail.com, Deputy Director (C&T) at sahib.khan@pedo.pk & Deputy Director Finance PEDO at ubaid.rahman@pedo.pk. In case of late payment, a surcharge of KIBOR +2% will be applicable on the invoice amount.

Enclosures

i) Invoice for the period(July 2025)

ii) , Joint Monthly Meter Reading (July 2025)

mu (18/8) Sheavali

(Engr. Anayat W Rehman)
Resident Engineer
(O&M Machai HPS)
PEDO, Mardan.

Copy for Information to the:

Chief Engineer (O&M) PEDO, Peshawar

مرام) Chief Engineer (REP) PEDO, Peshawar

B. Director Finance PEDO, Peshawar

. Director (C&T) PEDO, Peshawar

5. Director (O&M) PEDO, Peshawar

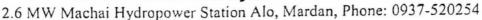
6. Assistant Director Taxation, PEDO, Peshawar

Resident Engineer
(0&M Machai HPS)



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION Government of Khyber Pakhtunkhwa





ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6 MW MACHAI HPS DURING THE MONTH OF JULY 2025.

Invoice No:06/PEDO/Machai/GST/Post COD

Dated 11-08-2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO) Address: 2.6 MW Machai Hydropower Station at village Alo, Katlang, Mardan.

NTN: 7236542-2

STRN: 3277876133198

Recipient Name: Peshawar Electric Supply

Company (PESCO)

Address: PESCO WAPDA House, Shami Road,

Peshawar

NTN: 2228080-4

STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)/Exported Energy from 01-07-2025 to 31-07-2025	KWh	204,176
2	Unit Rate	Rs./kWh	4.671
3	Energy payment	Rs.	953,706
4	General Sales Tax	18%	171,667
5	Total Energy Payment (inclusive of GST)	Rs.	. 1,125,373

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Anayat Ur Rehman)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.





PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254



No.46/PEDO/RE/O&M/Machai HPS 03/09/2025 Dated Mardan, the

To

The Chief Executive Officer. PESCO, Peshawar.

INVOICE FOR THE MONTH OF AUGUST 2025. SUBJECT:

The undersigned is directed with reference to the signing of Power Acquisition Contract (PAC) between PESCO and PEDO, dated August 08, 2024, for the sale of electricity from Machai HPS to PESCO.

In this regard, please find enclosed herewith an invoice for the total amount of PKRs. 477,882/- (Rupces: Four hundred seventy-seven thousand eight hundred eighty-two only) inclusive of GST. The invoice covers the period from August 01, 2025 to August 31, 2025, and is being forwarded for payment.

- 7 It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE MACHAI HPS", Account No. 2010390958, maintained at Bank of Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS, Please.
- It is further requested that, intimation regarding online remittance may please be 3. sent to the Resident Engineer Machai HPS via Email at machaihps.7788@gmail.com. Deputy Director (C&T) at sahib.khan@pedo.pk & Deputy Director Finance ubaid.rahman@pedo.pk. In case of late payment, a surcharge of KIBOR +2% will be applicable on the invoice amount.

Enclosures

Invoice for the period (August 2025) 1)

11) Joint Monthly Meter Reading (August 2025)

(Engr. Anayat Or Rehman)

Resident Engineer(O&M Machai HPS)

PEDO, Mardan.

Copy for Information to the:

1. Chief Engineer (O&M) PEDO, Peshawar -

2. Chief Engineer (REP) PEDO, Peshawar 691/15

3. Director Finance PEDO, Peshawar

4. Director (C&T) PEDO, Peshawar - 87915

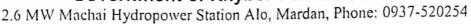
5. Director (O&M) PEDO, Peshawar _

6. Assistant Director Taxation, PEDO, Peshawar



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION Government of Khyber Pakhtunkhwa





ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6 MW MACHAI HPS DURING THE MONTH OF AUGUST 2025.

Invoice No: 07/PEDO/Machai/GST/Post COD

Dated 1 03 09 2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO) Address: 2.6 MW Machai Hydropower Station at village Alo, Katlang, Mardan.

NTN: 7236542-2

STRN: 3277876133198

Recipient Name: Peshawar Electric Supply

Company (PESCO)

Address: PESCO WAPDA House, Shami Road,

Peshawar

NTN: 2228080-4

STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO) / Exported Energy from 01-08-2025 to 31-08-2025	KWh	86,702
2	Unit Rate	Rs./kWh	4.6710
3	Energy payment	Rs.	404,985
4	General Sales Tax	18%	72,897
5	Total Energy Payment (inclusive of GST)	Rs.	477,882

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Anayat Ur Rehman)

Resident Engineer, O&M Machai HPS, PEDO, Mardan.





PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254



To

The Chief Executive Officer, PESCO, Peshawar.

Dated Mardan, the

No. 537/PEDO/RE/O&M/Machai HPS

07/10/2025

SUBJECT: INVOICE FOR THE MONTH OF SEPTEMBER 2025.

The undersigned is directed with reference to the signing of Power Acquisition Contract (PAC) between PESCO and PEDO, dated August 08, 2024, for the sale of electricity from Machai HPS to PESCO.

In this regard, please find enclosed herewith an invoice for the total amount of PKRs. 1,727,523/- (Rupees: One million seven hundred twenty-seven thousand five hundred twenty-three only) inclusive of GST. The invoice covers the period from September 01, 2025 to September 30, 2025, and is being forwarded for payment.

- It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE MACHAI HPS", Account No. 2010390958, maintained at Bank of .Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS, Please.
- It is further requested that, intimation regarding online remittance may please be sent to the Resident Engineer Machai HPS via Email at machaihps.7788@gmail.com, Deputy Director (C&T) at sahib.khan@pedo.pk & Deputy Director Finance PEDO at machaid.rahman@pedo.pk. In case of late payment, a surcharge of KIBOR +2% will be applicable on the invoice amount.

En losures

i) Invoice for the period (September 2025)

ii) Joint Monthly Meter Reading (September 2025)

(Engr. Anayat Ur Rehman)

Resident Engineer (O&M Machai HPS)

PEDO, Mardan.

Cooy for Information to the:

1. Chief Engineer (O&M) PEDO, Peshawar

2. Chief Engineer (REP) PEDO, Peshawar

3. Director Finance PEDO, Peshawar

4. Director (C&T) PEDO, Peshawar

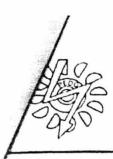
5. Director (O&M) PEDO, Peshawar —

6. Assistant Director Taxation, PEDO, Peshawar

8/10

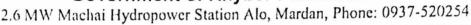
(C) +

Nagaria Selon



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION Government of Khyber Pakhtunkhwa





ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6 MW MACHAI HPS DURING THE MONTH OF SEPTEMBER 2025.

Invoice No: 08/PEDO/Machai/GST/Post COD

Dated 07-10-2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO) Address: 2.6 MW Machai Hydropower

Station at village Alo, Katlang, Mardan.

NTN: 7236542-2

STRN: 3277876133198

Recipient Name: Peshawar Electric Supply

Company (PESCO)

Address: PESCO WAPDA House, Shami Road,

Peshawar

NTN: 2228080-4

STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount '
I	Net Electrical Output (NEO) / Exported Energy from 01-09-2025 to 30-09-2025	KWh	313,424
2	Unit Rate	Rs./kWh	4.6710
3	Energy payment	Rs.	1,464,003
4	General Sales Tax	18%	263,520
5	Total Energy Payment (inclusive of GST)	Rs.	1,727,523

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Anayat Or Rehman)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.



OUETTA ELECTRIC SUPPLY COMPANY LIMITED

Phone # Fax #

081 - 9202211

081 - 9201335

Office of the Chief Executive Officer OESCO ZarghoonRoad, Quetta.

No.

/CEO/ QESCO / 25917

Dated: 170ct.2025

The Registrar,

National Electric Power Regulatory Authority, NEPRA Tower, Attaturk Avenue, Sector G-5/1, Islamabad.

Subject:

APPLICATION FOR 1st QUARTERLY ADJUSTMENT FOR FY 2025-26 (DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002)

Dear Sir.

In furtherance of current notified tariff vide dated 23-06-2025, QESCO is submitting this application for the 1st Quarterly Adjustments for FY 2025-26 pertaining to:

- the capacity and transmission charges being passed on to QESCO per the notified Transfer (i) Pricing Mechanism;
- (ii) the adjustment of Use of System Charges;
- Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer (iii) Pricing Mechanism; and
- (iv) Impact of Extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process for the 1st Quarterly Adjustments for FY 2025-26 may please also be adopted as the same would also be in line with the applicably methodology determined by the Authority and notified by Federal Government emphasizing that both Quarterly and Monthly Adjustment shouldtimely be passed on.

QESCO shall be grateful if the Authority give due consideration to our application to allow the 1st Quarterly Adjustments for the FY 2025-26 as per the current notified tariff vide S.R.O No.dated 23-06-2025. The application is supported with all the requisite data and supporting material. In case any further clarification is required the same may please be intimated.

For information & n.a. please . DG (Tarlff)

Yousuf Shah Khan Chief Executive Officer

Dir (1-V)..... Addi. Dir (RE)...... Date 24 - 10 - 25

QUETTA ELECTRIC SUPPLY COMPANY LIMITED



APPLICATION FOR 1ST QUARTERLY ADJUSTMENTSFOR NOTIFIED TARIFF VIDE SRO DATED 23RD JUNE 2025

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS

: QESCO HEADQUARTERS, ZARGHOON ROAD, QUETTA

PHONE # : 92-81-9202211

FAX# : 92-81-9201335

- 1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 98 under section 32 of the Companies Ordinance 1984.
- 1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. DL/08/2023 granted by NEPRA (the Distribution License).

2. Applicable Tariff

- 2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 (Case # 4997 / CEO / FD / QESCO dated 16.03.2017). After conclusion of the proceedings, Determination upon the subject was given by the Authorityvide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/10292-10294 dated 6thJuly, 2018.
- 2.2 Tariff notified vide dated 23-06-2025 specifically provides for the Quarterly Adjustments on the basis of following limited scope:
 - 2.3.1 the adjustments pertaining to the capacity and transmission charges;
 - 2.3.2 theadjustment pertaining to the Use of System Charges:
 - 2.3.3 Adjustment of Variable O&M as per actual; and
 - 2.3.4 Impact of Extra or lesser purchase of units.
- 2.4 In furtherance of current notified tariff vide dated 23-06-2025, QESCO is submitting this application for the 1st Quarterly Adjustments for FY 2025-26 inaggregate amounting to Rs. 1,428 Million. These quarterly adjustments of PPP for the 1st quarter of FY 2025-26 being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the adjustment of Use of System Charges; (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 1st Quarterly Adjustments for FY 2025–26 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Governmentthat both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 1st Quarterly Adjustments for the FY 2025–26 for the current notified tariff vide S.R.O dated 23-06-2025 in aggregate amounting to Rs. 1,428 Million.

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,

Yousuf Shah Khan Chief Executive Officer

QUETTA ELECTRIC SUPPLY COMPANY QUARTERLY ADJUSTMENT DATA

	Rs in Million	
1- Capacity Charges	Quarter-1	
Reference as per QESCO notified tariff		16,722
Actual as per CPPA-G Invoice	1	18,494
Less / (Excess)		1,772
2- Use of System Charges		
 Reference as per QESCO notified tariff		1,775
Actual as per CPPA-G Invoice	was a second of the second of	1,662
Less / (Excess)		(113
3- Variable O&M Component of Energy Price		
Reference as per QESCO notified tariff		651
Actual as per CPPA-G Invoice	and interest designations and in the contract of the contract	532
Less / (Excess)		(119
4- Impact of FPA on T&D Losses		(112
Quarterly Adjustment Recoverable/(Excess)		1,428
A RECOGNISH OF THE PROPERTY OF		



SUKKUR ELECTRIC POWER COMPANY LIMITED

Office of the Chief Financial Officer

SEPCO Complex, 1st Floor, Local Board, Minara Road Sukkur Phone: 071-9310970 / PBX: 071-9310982 / Fax: 071-9310980 / Email: Imdad.mirani@sepco.com.pk

No. CFO/SEPCO/CP&C/ 3&PY. P7

16/10/2025

The Registrar,

National Electric Power Regulatory Authority,

NEPRA Tower, Atta Turk Avenue,

Sector G-5/1

Islamabad.

Subject:

1ST QUARTER (JULY-25 TO SEPTEMBER-25) TARIFF ADJUSTMENT FOR THE FY 2025-26 SEPCO (LIECENSE # 21/DL/2011).

Ref`nce:

- Tariff Determination (Interim Tariff) for the FY 2025-26 vide No. NEPRA/R/ADG/(Trf)/TRF-630 & TRF-631/SEPCO-2025/9273-79 dated 23-06-2025.
- ii) Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide S.R.O No. 1164(I)/2025 dt: 01st July, 2025.

Kindly, in pursuant to Authority's guidelines for Determination of Consumers – end Tariff (Methodology and Process-2015) and Determination (Interim Tariff) for the FY 2025-26, subsequently Notification by Ministry of Energy (Power Division) GoP referred at Sr. (ii). SEPCO is hereby submitting quarterly Adjustment for the period 1st quarter (July-25 to September-25) of FY 2025-26 on account of the following: -.

- i) Impact on Fuel Cost Adjustment.
- ii) Variable O&M of Energy
- iii) Capacity Charges
- iv) Use of System Charges (HVDC & NTDC) & MoF.

It is apprised that FCA for the month of September-25 has not been notified by the Authority, thus the Variable O&M and FCA for the Month of September-25 has been taken provisionally.

The detail calculation of above is attached as per Annex-A, for your perusal & further necessary action please.

D.A /As Above.

For information & n.a. please.

DG (Tariff)
Copy to:
DG (CC: Chairman

CHIEF FINANCIAL OFFICER SEPCO, SUKKUR

Copy To information: -

- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad
- · Chief Financial Officer (PPMC), Evacue Trust Building, First Floor, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak- Secretariat, Islamabad.

Data 22 - 10 - 25



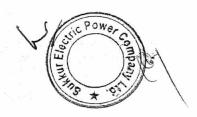
Annex-A

Sukkur Electric Power Company

1st Quarterly Adjustment FY 2025-26 (Jul-25 to Sep-25)

1st Quarterly Adjustment FY 2025-	-26 (Jul-25 to Sep-25)					
SEPCO		Unit	Jul-25	Aug-25	Sept-25	TOTAL
Units Purchased:-						
Units Purchased (From CPPA-G Poo	ol)	MkWh	492	482	422	1,396
Units purchased from Net Metering	g	MkWh	0.6	0.5	0.5	1.600
Units purchased from NCPPs		MkWh	16.59	16.88	16.29	50
Total Units Purchased (Gross)	Actual	MkWh	509	499	439	1,447
	T&D loses	%	16.31%	16.31%	16.31%	16.31%
	Units Lost	MkWh	83	81	72	236
Gross units to be sold at allowe	d T&D Losses	MkWh	426	418	367	1,211
dioss units to be sold at anower	u 100 203363	IVIKAVII	420	410	307	1,211
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	9.8758	7.3149	7.6554	8.2820
, , , , , , , , , , , , , , , , , , , ,	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	7.9743	7.2863	7.2873	7.5160
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	-1.9015	-0.0286	-0.3681	(0.77)
FCA still to be passed on		Rs. In M	(158)	(2)	(26)	(187
	2.6	5 // Jun 1	0.6240	0.5505	0.5000	0.5004
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.6218	0.5586	0.5839	0.5881
	Actual	Rs./kWh	0.5337	0.4932	0.4124	0.4798
	Amount Recovered Net Purcahses	Rs. In M	316	279	256	852
	Actual Invoiced cost by CPPA-G	Rs. In M	272	246	181	699
	Actual Invoiced cost by NCPPs	Rs. In M	19	19	18	56
	Total Variable O&M	Rs. In M	290	265	199	755
Under / (Over) Recovery		N3. 111 141	(26)	(14)	(57)	(97)
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	13.1810	13.6223	12.8813	13.2282
capacity	Actual Calculated	Rs./kWh	14.1010	14.4778	14.3227	14.3005
	Amount Recovered Net Purcahses	Rs. In M	6,709	6,803	5,653	19,165
	Actual Invoiced cost by CPPA-G	Rs. In M	6,668	6,717	5,787	19,171
	Capacity on Net Metering	Rs. In M	13	11	11	36
	Actual Invoiced cost by NCPPs	Rs. In M	496	502	487	1,485
1 _ 24	Total Capacity	Rs. In M	7,177	7,230	6,285	20,693
Under / (Over) Recovery		Rs. In M	468	427	633	1,528
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.4439	1.4081	1.3077	1.3866
	Actual Calculated	Rs./kWh	1.1031	1.1555	1.2616	1.1734
	Amount Recovered Net Purcahses	Rs. In M	735	703	574	2,012
	Actual Invoiced cost by CPPA-G	Rs. In M	561	577	554	1,692
Under / (Over) Recovery		Rs. In M	(173)	(126)	(20)	(320
Tatal Hadaa //Overshare	orad	Rs. in M	111	285	529	925
Total Under / (Over) recove	ereu	113. 111 141				
Total Under / (Over) recove	ereu	113. 111 141				

Note: The FCA for the Month of September-2025 is yet to be determined. The Authority is requested to rework the working for the M/o September-2025 when FCA to be determined.



TRIBAL AREAS ELECTRICITY SUPPLY COMPANY

Phone.091-9212843 Fax.091-9212950



Office of the FD TESCO WAPDA House Peshawar

No. FD/TESCO/

Dated: 17 /10 /2025

Registrar, National Electric Power Regulatory Authority, NEPRA Tower, Ataturk Avenue (East), Sector G-5/1, Islamabad

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 1ST QUARTER OF FY 2025-26

In furtherance of current authority vide No. NEPRA/R/ADG(Tariff)/TRF-573 & TRF 574/9339-45 dated June 23, 2025 consequent upon the determination of authority in respect of TESCO dated 17th October, 2025 TESCO is submitting the application of quarterly adjustment for 1st quarter of FY 2025-26. The application is being submitted on account of variance in actual and reference cost of following Power Purchase Components:

- 1. Capacity Charges
- 2. Use of System Charges and Market Operation Fee
- 3. Variable 0&M
- 4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 1st Quarter Adjustments for the FY 2025-26 in the light of tariff determination vide No. NEPRA/R/ADG(Tariff)/TRF-573 & TRF-574/9339-45 dated June 23, 2025. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of Rs. (482) million (Annexure-A) for the 1st Quarter.

In case any further clarification is required, please intimate.

D.A as above

For information & n.a, please.

, DG (Tàr/ff) Copy to;

CC: Chairman - M (Tariff)

DG (

Finance D TESCO HO WAPDA House Peshawar

Quarterly Adju	stments-Tentative
----------------	-------------------

Quarter-1 (2025-26)

55	PP Adjustment		÷.		1.
	t month of	Quarter-1 (2025-26)			
)	Reference -		9.8758		
	Actual		8.0903 (1.7855)	(1.7855)	
	Disallowed (Should have been Allowed) Fuel Price Adjustment Allowed		(1.7655)	(1.7000)	
	Tuerrino Adjastino in time in a				
	d month of	Quarter-1 (2025-26)	7 2440		
	Reference -		7.3149 7.3945		
	Actual Disallowed (Should have been Allowed)		0.0796	0.0796	
	Fuel Price Adjustment Allowed				
	d month of	Quarter-1 (2025-26)	7.6554		
	Reference - Actual Provisional		7.2873		
	Disallowed (Should have been Allowed)		(0.3681)	(0.3681)	
	Fuel Price Adjustment Allowed		•		
	for the supplier				
l a	arget Losses for the quarter				by .
Ju	ıly	Quarter-1 (2025-26)			
	nits Received (MkWh)			117	. "
	nits to be sold (MkWh)			107	
	nit without life line.		1.	107	
	djustment already given (Mln Rs)				
	djustment that should have been with allowed costs only (Mln Rs) appact of disallowed costs (Mln Rs)		,		(191)
	emaining adjustment for the quarter only allowed (MIn Rs)				(191) (191)
	emaining adjustment for the quarter with allowed & disallowed (MIn Rs)				(131)
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
Ta	arget Losses for the quarter				
	uquet	Ounder 4 (2005 20)			
	ugust nits Received (MkWh)	Quarter-1 (2025-26)		. 440	
	nits to be sold (MkWh)			118 .	
	nits to be sold (MKVVII) nit without life line.			108	
	djustment already given (Mln Rs)			108	
	djustment that should have been with allowed costs only (Mln Rs)			*	9
	npact of disallowed costs (Mln Rs)				9
	emaining adjustment for the quarter only allowed (MIn Rs)				9
Re	emaining adjustment for the quarter with allowed & disallowed (MIn Rs)			KER PRINCE	Care Land
	in the state of th			1-2-1-2	er, ar ivaçõe
118	arget Losses for the quarter				
-					
	eptember	Quarter-1 (2025-26)			S
	nits Received (MkWh)			118	
	nits to be sold (MkWh)			108	
	nit without life line.			108	7. 1001 1 100
	djustment already given (Mln Rs) djustment that should have been with allowed costs only (Mln Rs)				
	npact of disallowed costs (MIn Rs)				(40) (40)
Re	emaining adjustment for the quarter (MIn Rs)		a Company	10, 10	(40)
Re	emaining adjustment for the quarter with allowed & disallowed (MIn Rs)				(222)
	PP ADJUSTMENT		ACTOR OF THE	W. Fig.	
Re	ef for the 1st month of the Qrt		21.3123		
1.	uly	Overden 4 (0005 of)			
	ctual CPP per kWh	Quarter-1 (2025-26)	21 6000		
	elta CPP per kWh		21.6090 0.2967	0.2967	
	gjustment Required for the Month (MIn Rs)		0.2907	35	
1	of facility and accept of the acc		and the second second		N 1 4
R	ef. for the 2nd month of the Qrt	0	22.1538		
	uguet	Quarter-1 (2025-26)			
A	ugust	Quarter-1 (2020-20)	00 1701		
A	ctual CPP per kWh	Quarter-1 (2020-20)	22.1791	0.0252	
At Ac De			22.1791 0.0253	0.0253	
Ac De Ac	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs)		0.0253		
Ac De Ac	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt				
Ac A	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember	Quarter-1 (2025-26)	0.0253		
Ac Ac Ac Se Ac	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt		0.0253 22.5680 20.1134	3	
Ac Ac Ac Ac Ac	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember ctual CPP per kWh		0.0253	(2.4546)	
Ac Ac Ac Ac	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs)		0.0253 22.5680 20.1134	3	
Ac Ac Ac Ac	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember ctual CPP per kWh elta CPP per kWh		0.0253 22.5680 20.1134	(2.4546)	(254)
Ac Ac Ac Ac	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs)		0.0253 22.5680 20.1134	(2.4546)	(254)
Ac A	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs)		0.0253 22.5680 20.1134	(2.4546)	(254)
Re Se Ac De Ac T	ctual CPP per kWh elfa CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember ctual CPP per kWh elfa CPP per kWh djustment Required for the Month (MIn Rs) Total Adjustment on account of CPP (MIn Rs)		0.0253 22.5680 20.1134	(2.4546)	(254)
Re Se Ac De Ac T	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) Total Adjustment on account of CPP (MIn Rs) OSC ADJUSTMENT ef for the 1st month of the Qrt	Quarter-1 (2025-26)	0.0253 22.5680 20.1134 (2.4546)	(2.4546)	(254)
Ac A	ctual CPP per kWh elfa CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember ctual CPP per kWh elfa CPP per kWh djustment Required for the Month (MIn Rs) Total Adjustment on account of CPP (MIn Rs) OSC ADJUSTMENT ef for the 1st month of the Qrt		0.0253 22.5680 20.1134 (2.4546)	(2.4546)	(254)
Re Se Acc De Acc T	ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) ef. for the 3rd month of the qrt eptember ctual CPP per kWh elta CPP per kWh djustment Required for the Month (MIn Rs) Total Adjustment on account of CPP (MIn Rs) OSC ADJUSTMENT ef for the 1st month of the Qrt	Quarter-1 (2025-26)	0.0253 22.5680 20.1134 (2.4546)	(2.4546)	(254)

Ref. for the 2nd month of the Qrt Quarter-1 (2025-26) 2.3717 Quarter-1 (2025-26) 2.3717 Quarter-1 (2025-26) 2.3717 Quarter-1 (2025-26) Quarter-1 (2025-2
Ref. for the 2nd month of the Qrt
August Actual UoSC per kWh Delta UoSC per kWh Actual UoSC per kWh Adjustment Required for the Month (MIn Rs) Ref. for the 3rd month of the qrt September Actual UoSC per kWh Actual UoSC per kWh Adjustment Required for the Month (MIn Rs) Ref. for the 3rd month of the qrt September Actual UoSC per kWh Actual VoSC per kWh Actu
Actual UoSc per kWh Delia UoSc per kWh Ref. for the 3rd month of the qrt September Actual UoSc per kWh Delia UoSc per kWh Delia UoSc per kWh Adjustment Required for the Month (Min Rs) Total Adjustment on account of UoSC (Min Rs) (168) Variable O & M Adjustment Ref for the 1st month of the Qrt Delia UoM per kWh Delia UoM per kWh Delia VoM per k
Countries Coun
Ref. for the 3rd month of the qrt Reptember Actual UoSC per kWh Reflet Work Adjustment Required for the Month (Min Rs) Total Adjustment on account of UoSC (Min Rs) Ariable O & M Adjustment Ref for the 1st month of the Qrt Reflet Work Adjustment Required for the Month (Min Rs) Ariable O & M Adjustment Ref for the 1st month of the Qrt Reflet Work Adjustment Required for the Month (Min Rs) Reflet Work Adjustment Required for the Month (Min Rs) Reflet Reflet Work Adjustment R
September Quarter-1 (2025-26) 2.415 2.
1.9662
Adjustment Required for the Month (MIn Rs) (0.4495) (0.45) (53)
Total Adjustment on account of UoSC (Min Rs)
Agriable O & M Adjustment Ref for the 1st month of the Qrt O.62
Ref for the 1st month of the Qrt Luly Loctual VOM per kWh Locitial VOM per kWh Locit
Uly Citual VOM per kWh 0.53 (0.09) (0.09) (10.41) (1
actual VOM per kWh leita VOM p
Delta VOM per kWh (0.09) (0.09) (0.09) (0.09) (0.09) (0.09) (0.09) (0.09) (0.04) (10.41) Ref. for the 2nd month of the Qrt (0.07) (0.0
Adjustment Required for the Month (MIn Rs) Ref. for the 2nd month of the Qrt August Adjustment Required for the Month (MIn Rs) Ref. for the 2nd month of the Qrt August Adjustment Required for the Month (MIn Rs) Ref. for the 3rd month of the qrt Ref. for t
August Citual VOM per kWh
August Citual VOM per kWh
Control Cont
eelta VOM per kWh (0.07) (0.07) djustment Required for the Month (Min Rs) (7.76) tef. for the 3rd month of the qrt 0.58 eeptember 0.41 ctual VOM per kWh 0.41 elta VOM per kWh -0.17 (0.17) djustment Required for the Month (Min Rs) (20.38) Total Adjustment on account of VOM (Min Rs) (3
Page
Comparison of Control of VOM (MIn Rs) Co
Citual VOM per kWh 0.41
Delta VOM per kWh -0.17 (0.17)
Total Adjustment on account of VOM (Min Rs) (3
Total Financial Impact of EPP Over Recovery 0.00
st month of Quarter-1 (2025-26)
ctual Units Purchased without life line consumers. Itandard Units sold without life line consumers. 117
Inits lost 10
PA allowed (1.7855) npact of Losses on FPA (18.64)
djustment Required for the Month (Min Rs)
nd month of Quarter-1 (2025-26)
Actual Units Purchased without life line consumers.
Standard Units sold without life line consumers. 108 111
PA allowed 0.0796
mpact of Losses on FPA 0.84
Adjustment Required for the Month (Min Rs)
Adjustment Required for the Month (MIn Rs)
rd month ofQuarter-1 (2025-26) ictual Units Purchased without life line consumers.
djustment Required for the Month (Min Rs) rd month ofQuarter-1 (2025-26) ctual Units Purchased without life line consumers. tandard Units sold without life line consumers. 118
Indignate Indi
djustment Required for the Month (MIn Rs) rd month ofQuarter-1 (2025-26) ctual Units Purchased without life line consumers. tandard Units sold without life line consumers. 108 Inits lost 11
djustment Required for the Month (MIn Rs)
djustment Required for the Month (MIn Rs)

Tribal Electric Supply Company Ltd. Detail of Quarterly Adjustment FY 2025-26 From July-2025 to September-2025

Annexure A

Rupees in Millions

Sr.#	Components	April	May	June	Total
		····-T		,	
1	VOM Adjustment	(10)	(8)	(20)	(39)
2	CPP Adjustment	35	3	(292)	(254)
3	UoSC Adjustment / MOF	(65)	(49)	(53)	(168)
4	Impact of T&D Losses on FPA	(19)	1	(4)	(22)
	Total	(59)	(53)	(369)	(482)

TRIBAL ELECTRIC SUPPLY COMPANY IMPACT OF QUARTERLY ADJUSTMENT July-September 2025-26

QUARTER-4	Rs. in Million
1- Capacity charges	
Reference as per notified tariff	7830
Actual as per CPPA-G Invoice	7577
Less/(Excess)	(254)
2- Use of system cahrges/MOF	
Reference as per notified tariff	853
Actual as per CPPA-G Invoice	688
Less/(Excess)	(165)
3- Variable O&M Component of energy price	
Reference as per notified tariff	209
Actual as per CPPA-G Invoice	173
Less/(Excess)	(42)
4- Imapct of T&D losses on monthly FPA	(22)

Quarterly adjustment recoverable/(excess)

(482)



OFFICE OF THE CHIEF FINANCIAL OFFICER

426/A, PMA LINK ROAD, JINNAHABAD, ABBOTTABAD

<u>ceo.hazeco@gmail.com</u>: +992-920210

No: 5951 CEO/HAZECO/2025

Dated: 23/10/2025

The Registrar, National Electric Power Regulatory Authority, NEPRA Tower, Attaturk Avenue, Sector G-5/I, ISLAMABAD.

Subject:

APPLICATION FOR 1ST QUARTER ADJUSTMENT FOR FY 2025-26 (DISTRIBUTION LICENSE NO. DL/10/2025 dated 23RD MAY, 2025 & SUPPLIER LICENSE NO. SOLR/10/2025 dated 23RD MAY, 2025).

Dear Sir,

In furtherance of notified tariff vide SRO No. 1167(I)/2025 dated 01-07-2025, along with determination on account of 3rd & 4th Quarterly Periodic Adjustments for FY 2024-25 determined by NEPRA on 09-05-2025 & 07-08-2025, notified vide SRO. 769(I)/2025 dated 09-05-2025 & SRO. 1468(I)/2025 dated 07-08-2025, respectively. HAZECO is submitting this application for the Quarterly Tariff Adjustment of 1st Quarter for FY 2025-26, based on notified FCA for the months of Jul & Aug, 2025 and provisional FCA data for Sept, 2025 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, relating to:

- The capacity and transmission charges being passed on to HAZECO as per the i. notified Transfer Pricing Mechanism;
- The impact of T&D losses on the component of PPP as per the notified tariff; and
- iii. Adjustment of Variable O&M as per actual being passed on to HAZECO per the notified Transfer Pricing Mechanism;

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 1st Quarterly Adjustment for FY 2025-26 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 1st Quarter Adjustment for FY 2025-26 (enclosed as Annex-A along with







OFFICE OF THE CHIEF FINANCIAL OFFICER

426/A, PMA LINK ROAD, JINNAHABAD, ABBOTTABAD

ceo.hazeco@gmail.com: \$\&\ +992-920210

supporting documents) per the current notified tariff vide SRO No. 1167(I)/2025 dated 01-07-2025. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,

CHIEF EXECUTIVE OFFICER
HAZECO

Enclosed:

- 1. Application for 1st Quarterly Adjustment for FY 2025-26.
- 2. Calculation Sheet of Quarterly Tariff Adjustment of 1st QTR of FY 2025-26.
- 3. Copies of CPPA-G & PEDO Invoices.



OFFICE OF THE CHIEF FINANCIAL OFFICER 426/A, PMA LINK ROAD, JINNAHABAD, ABBOTTABAD

ceo.hazeco@gmail.com: \ +992-920210

Annex-A

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY, ISLAMABAD

Application for Quarterly Tariff Adjustments for Ist Quarter of FY 2025-26

per Notified Tariff vide SRO No. 1167(I)/2025 dated 01-07-2025 as a consequence of NEPRA Determinations dated June 23, 2025





OFFICE OF THE CHIEF FINANCIAL OFFICER 426/A, PMA LINK ROAD, JINNAHABAD, ABBOTTABAD

ceo.hazeco@gmail.com: \$\&\ +992-920210

THE HAZARA ELECTRIC SUPPLY COMPANY LTD. (HAZECO) ABBOTTABAD THROUGH ITS

CHIEF EXECUTIVE OFFICER, ENGR. QAZI TAHIR

1. Petitioner

- 1.1Hazara Electricity Supply Company Limited (HAZECO) is an Ex-WAPDA Distribution Company (DISCO), curved out from Peshawar Electric Supply Company Limited (PESCO), owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 31st October 2023 company registration No. 0243576 under section 16 of the Companies Act 2017.
- 1.2Principal business of HAZECO is to provide electricity in Hazara Division of Khyber Pakhtunkhwa under License No. DL/10/2025 dated 23-05-2025 (the Distribution License) issued by NEPRA. NEPRA has also granted Electric Power Supply License (Supplier License) to HAZECO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/10/2025 dated 23-05-205.

2. Applicable Tariff

2.1HAZECO being a distribution licensee of NEPRA, had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2025-26 on 04-06-2025 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) and NEPRA issued determinations on 23-06-2025 respectively and notified by GoP dated 01-07-2025. Currently, HAZECO is charging Consumer End Tariff of FY 2025-26 (Case # NEPRA/R/ADG(Trf)/TRF-636 & TRF-637/9363-70) as determined on 23-06-2025.



OFFICE OF THE CHIEF FINANCIAL OFFICER

426/A, PMA LINK ROAD, JINNAHABAD, ABBOTTABAD

ceo.hazeco@gmail.com: \$\& +992-920210\$

- 2.2In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of HAZECO for the FY 2025-26 and the said Tariff Determination of HAZECO (including PPP adjustment for FY 2025-26) was notified vide SRO No. 1167(I)/2025 dated 01-07-2025 effective to recover the cost from consumers of HAZECO. Similarly, the monthly adjustments being notified by the Authority are based thereon.
- 2.3It is pertinent to point out that the above determination of the Authority notified vide SRO No. 1167(I)/2025 dated 01-07-2025 provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:
 - a) the capacity and transmission charges being passed on to HAZECO per the notified Transfer Pricing Mechanism;
 - b) the impact of T&D losses on the component of PPP per the notified tariff; and
 - c) Adjustment of Variable O&M as per actual being passed on to HAZECO per the notified Transfer Pricing Mechanism.
- 2.4In furtherance of current notified tariff vide SRO No. 1167(I)/2025 dated 01-07-2025, HAZECO is submitting this application for Quarter Adjustments for 1st Quarter of FY 2025-26 in aggregate amounting to Rs. 1,222.35/- Million, which may be passed on by way of Rs. 2.71 per unit (for the next 03 months). This quarterly adjustment of PPP for the 1st Quarter of FY 2025-26 (Jul-Sept), being a pass through for HAZECO, is quantified based on (i) the capacity and transmission charges being passed on to HAZECO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to HAZECO per the notified Transfer Pricing Mechanism. The requisite details along with Board Resolution and Affidavit is attached herewith.



OFFICE OF THE CHIEF FINANCIAL OFFICER

426/A, PMA LINK ROAD, JINNAHABAD, ABBOTTABAD

ceo.hazeco@gmail.com: \$\&\ +992-920210

2.5In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 1st Quarter of FY 2025-26 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 1st Quarter of FY 2025-26 per the current notified tariff vide SRO No. 1167(I)/2025 dated 01-07-2025, in aggregate amounting to Rs.1,222.35/- Million, which may be passed on by way of Rs. 2.71 per unit (for the next 03 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,

CHIEF EXECUTIVE OFFICER
HAZECO



Ty 2025-26 Jul-25 Aug-25 Sep-25 TO	Hazara Electric Su	pply Company (HAZECO)	HAZECO QTA Request		st	
Net-metering 2.64 (1.00) 1.07 SPPs (Jabori HPP) 3.29 3.78 3.95 Total 291.72 285.12 256.25 8 256.25 18 201.72 285.12 256.25 8 201.5 2			Jul-25	Aug-25	Sep-25	TOTAL
Net-metering 2.64 (1.00) 1.07 SPPs (Jabori HPP) 3.29 3.78 3.95 Total 291.72 285.12 256.25 8 256.25 256.25 8 256.25 256.		CDDA C	T 205.70	202.22	251.24	819 36
SPPs (Jabori HPP) 3 29 3.78 3.95 Total 291.72 285.12 256.25 8	Units Purchased (Gross)					2.71
Total T&D losses Units Lost Comparison				, , , , ,		
T&D losses 0.15 0		,				11 02
Units Lost						833.09
Gross units to be sold at allowed T&D 246.82 241.24 216.82 7.						120.21
Fuel Cost (Rs./lkWh) Reference (Annex IV notified Tariff) 9.8758 7.3149 7.6554 Actual (NEPRA Monthly FCA Decision) 8.0156 7.4001 7.2873 (0.3681)		Units Lost	44.90	43.88	39.44	128.21
Reference (Annex IV notified Tariff)	Gross units to be sold at allowed	IT&D	246.82	241.24	216.82	704.88
Actual (NEPRA Monthly FCA Decision) FCA (NEPRA Monthly FCA Decision) FCA (NEPRA Monthly FCA Decision) (1 8602) 0.0852 (0 3681) FCA still to be passed on (83.51) 3.74 (14.52) (0 3681) FCA still to be passed on (83.51) 3.74 (14.52) (1 4.						
Actual (NEPRA Monthly FCA Decision) 8.0156 7.4001 7.2873 (0.3681)	Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.8758	7.3149	7.6554	
FCA (NEPRA Monthly FCA Decision)	,	Actual (NEPRA Monthly FCA Decision)	8.0156	7.4001	7.2873	
Variable O&M Reference (Annex IV notified Tariff) 0.6218 0.5586 0.5839 Actual 0.5229 0.4884 0.4043 Amount Recovered Net Purcahses 177.70 157.71 146.70 Actual Invoiced cost by CPPA-G 149.42 137.89 101.58			(1 8602)	0.0852	(0.3681)	
Actual Amount Recovered Net Purcahses 177 70 157 71 146.70 Actual Invoiced cost by CPPA-G 149.42 137.89 101.58 Under / (Over) Recovery (28.28) (19.82) (45.11) (28.28) (19.82) (45.11) (28.28) (19.82) (45.11) (28.28) (19.82) (45.11) (28.28) (19.82) (45.11) (29.28) (45.11) (29.28) (45.28) (19.82) (45.11) (29.28) (45.28) (19.82) (19.82) (19.	FCA still to be passed on		(83.51)	3.74	(14.52)	(94.29)
Actual Amount Recovered Net Purcahses 177 70 157 71 146.70 Actual Invoiced cost by CPPA-G 149.42 137.89 101.58 Under / (Over) Recovery (28.28) (19.82) (45.11) (28.28) (19.82) (45.11) (28.28) (19.82) (45.11) (28.28) (19.82) (45.11) (28.28) (19.82) (45.11) (29.28) (19.82) (45.11) (29.28) (19.82) (45.11) (19.82) (19.						
Actual Amount Recovered Net Purcahses 177 70 157.71 146.70 Actual Invoiced cost by CPPA-G 149.42 137.89 101.58 Under / (Over) Recovery (28.28) (19.82) (45.11) (Capacity Reference (Annex IV notified Tariff) 9 0550 10.0984 11.7744 Actual Calculated 11.8889 11.7263 12.3189 Amount Recovered Net Purcahses 2,641.49 2,879.24 3,017.23 8.4 Actual Invoiced cost by CPPA-G 3,468.18 3,343.40 3,156.75 9.1 Under / (Over) Recovery 826.69 464.16 139.52 1,4 UoSC (HVDC & NGC) & MoF Reference (Annex IV notified Tariff) 0.9585 1.0239 1.1986 Actual Calculated 0.9597 0.9942 1.1489 Amount Recovered Net Purcahses 274 289 301 Actual Invoiced cost by CPPA-G 274 281 289 Under / (Over) Recovery 0.35 (8.38) (12.48)	Variable O&M	Reference (Annex IV notified Tariff)	0.6218	0.5586	0.5839	
Actual Invoiced cost by CPPA-G 149.42 137.89 101.58			0 5229	0 4884	0 4043	
Actual Invoiced cost by CPPA-G 149.42 137.89 101.58		Amount Recovered Net Purcahses	177.70	157.71	146.70	482.11
Capacity Reference (Annex IV notified Tariff) 9 0550 10.0984 11.7744 Actual Calculated 11.8889 11.7263 12.3189 Amount Recovered Net Purcahses 2,641.49 2,879 24 3,017 23 8.3 Actual Invoiced cost by CPPA-G 3,468.18 3,343.40 3,156.75 9,7 1,4 2,4 3,4 4			149.42	137.89	101.58	388.89
Actual Calculated 11.8889 11.7263 12.3189 2,641.49 2,879.24 3,017.23 8.3 4.5 4	Under / (Over) Recovery		(28.28)	(19.82)	(45.11)	(93.22)
Actual Calculated						
Amount Recovered Net Purcahses 2,641.49 2,879 24 3,017.23 8.5	Capacity	Reference (Annex IV notified Tariff)	9 0550	10.0984	11.7744	
Actual Invoiced cost by CPPA-G 3,468.18 3,343.40 3,156.75 9,50		Actual Calculated	11.8889	11.7263	12.3189	
Actual Invoiced cost by CPPA-G 3,468.18 3,343.40 3,156.75 9,5		Amount Recovered Net Purcahses	2,641.49	2,879 24	3,017.23	8,537.95
UoSC (HVDC & NGC) & MoF Reference (Annex IV notified Tariff) 0.9585 1.0239 1.1986 Actual Calculated 0.9597 0.9942 1.1489 Amount Recovered Net Purcahses 274 289 301 Actual Invoiced cost by CPPA-G 274 281 289 Under / (Over) Recovery 0.35 (8.38) (12.48)			1		3,156.75	9,968.32
Actual Calculated 0.9597 0.9942 1.1489 Amount Recovered Net Purcahses 274 289 301 Actual Invoiced cost by CPPA-G 274 281 289 Under / (Over) Recovery 0.35 (8.38) (12.48)	Under / (Over) Recovery		826.69	464.16	139.52	1,430.37
Actual Calculated 0.9597 0.9942 1.1489 Amount Recovered Net Purcahses 274 289 301 Actual Invoiced cost by CPPA-G 274 281 289 Under / (Over) Recovery 0.35 (8.38) (12.48)						
Actual Calculated 0.9597 0.9942 1.1489 Amount Recovered Net Purcahses 274 289 301 Actual Invoiced cost by CPPA-G 274 281 289 Under / (Over) Recovery 0.35 (8.38) (12.48)	UoSC (HVDC & NGC) & MoF	Reference (Annex IV notified Tariff)	0.9585	1.0239	1.1986	
Amount Recovered Net Purcahses 274 289 301 Actual Invoiced cost by CPPA-G 274 281 289 Under / (Over) Recovery 0.35 (8.38) (12.48)	,	, , , , , , , , , , , , , , , , , , , ,			1.1489	
Actual Invoiced cost by CPPA-G 274 281 289 Under / (Over) Recovery 0.35 (8.38) (12.48) (The second section of the second section is a second section of the second section section is a second section		289	301	864
Under / (Over) Recovery 0.35 (8.38) (12.48)					289	844
	Under / (Over) Recovery				(12.48)	(20.51)
Total Under / (Over) recovered 715.25 439.69 67.41 1,2	Total Under / (Over) recovered		715.25	439.69	67.41	1,222.35
QUARTERLY ADJUSTMENT 715.25 439.69 67.41 1,2	OUARTERLY ADILISTMENT		715.25	439.69	67.41	1,222.35



HAZARA ELECTRIC SUPPLY COMPANY IST QUARTER ADJUSTMENT FOR FY 2025-26

Rs in Million

P P (EV 2025 24)			Ist Quarter		Total
Power Purchase (FY 2025-26)	U ₀ M	Jul-25	Aug-25	Sep-25	
Demand & Energy					
Units Received from CPPA-G	[MkWh]	286	282	251	819
Units Received from DGs (Net Metering)	[Rs/ kWh]	3	(1)	1	3
Units Received from SPPs (Jabori HPP)	[Rs/ kWh]	3	1	4	11
MDI (CPPA-G)	[MW]	602	600	598	600
Energy Purchase Price	[Rs/ kWh]	9 23	9.40	9.43	9.35
Capacity Purchase Price	[Rs/ kW/ M]	4.963	5.010	4.736	4,903
Transmission Charge (NGC)	[Rs/ kW/ M]	235	235	235	235
Transmission Charge (PMLTC)	[Rs/ kW/ M]	228	237	257	240
Power Purchase Cost					
Energy Charge	[MIn Rs]	2,638.69	2,654	2.369	7,662
Capacity Charge	[Min Rs]	2,986.41	3,008	2,834	8,829
Transmission Charge (NGC)	[MIn Rs]	141 60	141	141	424
Transmission Charge (PMLTC)	[MIn Rs]	137 13	142	154	433
Market Operator Fee (MoF)	[MIn Rs]	1 24	(0)		1
Legal Fee credit	[MIn Rs]				
Other Cost Components					
Wind & Solar Capacity Charges	[Mln Rs]	394	340	272	1,006
Net Metering	[Min Rs]	69	(26)	28	70
labori HPP	[Min Rs]	19	22	23	63







A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area, Islamabad

No: CFO/GM#(CA&T)/B&R/43 To

Dated: 18-Aug-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- L. Chief Executive Officer (HAZECO)

Subject: PRANSFER CHARGES FOR THE MONTH OF JULY-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find submary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2025 for further necessary action please.

D.A. (As Above)

Hazara Electric Supply Company (HAZECO) Summary of Transfer Charges

For the month of July-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	285,785,222
MDI (kw)	601,790

Rs.

Energy Transfer Charges-GST (ETC-1)	Annx: A	2,640,428,438
General Sales Tax (ETC-1)	Annx: A	475,277,119
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,733,609)
Capacity Transfer Charges (CTC)	Annx: B	2,986,407,754
NTDC s Use of System Charges	Annx: C	141,601,187
GST on NTDC's Use of System Charges	Annx: C	*
PMLT C Transmission Service Charges	Annx; D	137,125,936
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	-
Market Operations Fee	Annx: E	1,239,687
Sales Tax (MOF)	Annx: E	185,953

Total Transfer Charges 6,380,532,465

DA: As Above



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Hazara Electric Supply Company			Settlement Period	July-2025
426-A, PMA LinkRoad, Jinnahabad, Abbottabad Advice No			Advice No	ES/HAZ-Jul-25
			Advice Date	31-07-25
			Issue Date	18-08-25
	GST No B577072	2-1	Due Date	Immediate
Description				
Energy (kWh)				285,785,222
Kvarh				
MDI (kw)				601,790
Energy Transfer Charge	GST @ 18 %	9.239206		2,640,428,438
·				
Total Transfer Charge				2,640,428,438
Total Transfer Unarge				2,040,420,430
GST				475,277,119
Payable within Due Date		-		3,115,705,557



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Hazara Electric Sup	ply Company
426-A, PMA LinkRo	ad, Jinnahabad,Abbottabad
	GST No B577072-1

Settlement period	July-2025
Advice No	ES/HAZ-Jul-25
Advice Date	31-07-25
Issue Date	18-08-25
Due Date	Immediate

Description	
Energy (kWh)	285,785,222
MDI (kw)	601,790

Capacity Transfer Charges	4,962.541341	2,986,407,754
Energy Transfer Charges	(0.006066)	(1,733,609)
Total Transfer Charges		2,984,674,145

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 394,390,130. For the purpose of submission of Quarterly adjustn ents, the same may please be claimed as a capacity component



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Hazara Elec	tric Supply Company
426-A, PMA	LinkRoad, Jinnahabad, Abbottabad
	GST No B577072-1

Billing Month	July-2025
Invoice No	MOF/HAZECO-JuL-25
Invoice date	31-07-25
Issue date	18-08-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees			
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable	
601,790	2.06	1,239,687	185,953	1,425,641	



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	July-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No.	UoSC/2026-07/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.	Issue Date	12-08-2025
GST No. : 32-77-8761-137-50	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
Ĺ	FESCO	3048930-0	1,774,109,835	3,635,017	235.30	855,319,500
2	GEPC D	2972920-3	1,417,428,101	3,441,118	235.30	809,695,065
3	HAZEGO	B577072-1	285,785,222	601,790	235.30	141,601,187
4	HESCO	3016682-9	635,743,640	1,605,694	235.30	377,819,798
5	iesc()	2748840-3	1,422,498,382	2,883,854	235.30	678,570,846
6	LESCO	3041094-7	2,837,498,423	6,536,599	235.30	1,538,061,745
7	MEPCO	3011207-9	2,117,033,766	5,195,766	235,30	1,222,563,740
8	PESCO	2228080-4	1,188,583,187	2,505,258	235,30	589,487,207
9	QESCO	3044052-1	393,868,552	1,195,889	235.30	281,392,682
10	SEPCO	3801689-3	491,809,219	1,206,850	235.30	283,971,805
11	TESCO	3557321-8	117,440,352	477,910	235.30	112,452,223
	Total		12,681,798,679	29,285,745	organia Zisto i	6,898,935,798

		The state of the s	·
Calculation of NGC	Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System	Charges (Rs./kW/month)	235.30	6,890,935,798
Variable Use of Sys	em Charges (Rs./kWh)	0.22 x 1	
Total Amount		e deservice Visit and William Control	6,890,935,798

Payable to :	· 100 %	National Grid Company of Pakistan Limited	
Title of Account:		Finance Director NTDCL Lahore	
Account Number :		0427-1203176-5	
Bank:		ÜBL	
Branch:		WAPDA House Branch Lahore	

Dy. GM Finance B&R NGC

.



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G July 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

	(
DISCO-WISE PML]	C TRANSMISSION SERVICES CHARGE INVOICE
THROUGH CPPA-C	
23	
Central Power Par	husing Agency Guarantee Ltd. (CPPAG)
	# 73.West Fazl-e-Haq Road,
Blue Area, Islamat	9° ° ° °
GST No. : 32-77-87	61-137-50

Billing Month	July-25
Invoice No.	PMETC-TSC/2026-07/01
Issue Date	12-08-2025
Due Date	Immediate

Description			Contracted Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transm	ssion Services Payment		4,000,000 As per NEPRA Tariff	7,203,475,200
GST			As per GOP Decision	-
Total		The state of the state of		7,203,475,200

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMUTC TSC (Rs.)
1	FESCO	1,774,109,835	3,635,017	11.498%	828,287,45
2	GEPCO	1,417,428,101	3,441,118	10.885%	784,104,96
3	HAZECO	285,785,222	601,790	1.904%	137,125,93
4	HESCO	635,743,640	1,605,694	5.079%	365,878,94
5	IESCO	1,422,498,382	2,883,854	9.122%	657,124,874
6	LESCO	2,837,498,423	6,536,599	20.677%	1,489,451,891
7	MEPCO	2,117,033,766	5,195,766	16.435%	1,183,925,079
8	PESCO	1,188,583,187	2,505,258	7.925%	570,856,68
9	QESCO	393,868,552	1,195,889	3.783%	272,499,373
10	SEPCO	491,809,219	1,206,850	3.818%	274,996,984
11	TESCO	117,440,352	477,910	1.512%	108,898,213
12	K-Electric	984,412,970	2,327,380	7,362%	536,324,797
-	Tutal	13,666,211,649	31,613,125	100%	7,203,475,200

	<u>Ř</u>	<u> </u>	<u></u>	
Payable to :		National Grid Company of Pakistan Limited		
Title of Account :		CFO NTDC HVDC Transmission Line Project		
Account Number :		0552-7901042103	7.50 S	
Bank:		HBL: 100 ACTO BOOK TO BE THE SECOND		
Branch:		WAPDA House Branch Lahore		

Dy, GM Finance B&R

Ind Floor, Hall # 4, Shaheen Complex, Egerton Road, Lahore, Pakistan. E-mall : b&r@ntdc.com.pk





A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/5346

Dated: 18-Sep-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- M. Chief Executive Officer (HAZECO)

Subject: TRANSFER CHARGES FOR THE MONTH OF AUGUST-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2025 for further necessary action please.

D.A. (As Above)

Hazara Electric Supply Company (HAZECO) Summary of Transfer Charges

For the month of August-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	282,332,982
MDI (kw)	600,393

		Rs,
Energy Transfer Charges-GST (ETC-1)	Annx: A	2,414,048,785
General Sales Tax (ETC-1)	Annx: A	434,528,781
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	240,265,543
Capacity Transfer Charges (CTC)	Annx: B	3,008,175,847
NTDC's Use of System Charges	Annx: C	141,272,473
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	142,276,106
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	•
Market Operations Fee	Annx: E	(1,239,687)
Sales Tax (MOF)	Annx: E	(185,953)

Total Transfer Charges 6,379,141,895

DA: As Above



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Hazara Electric Supply Company	
426-A, PMA LinkRoad, Jinnahaba	ad,Abbottabad
	GST No B577072-1

Settlement Period	August-2025
Advice No	ES/HAZ-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

Energy (kWh)	282,332,982
Kvarh	
MDI (kw)	600,393

Energy Transfer Charge	GST @ 18 %	8.550361	2,414,048,785

Total Transfer Charge	2,414,048,785
GST	434,528,781

Payable within Due Date	2,848,577,566
-------------------------	---------------



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Hazara Electric Supply Compa	ny
426-A, PMA LinkRoad, Jinnah	abad,Abbottabad
	GST No B577072-1

Settlement period	August-2025
Advice No	ES/HAZ-Aug-25
Advice Date	31-08-25
Issue Date	18-09-25
Due Date	Immediate

Description	
Energy (kWh)	282,332,982
MDI (kw)	600,393

Capacity Transfer Charges	5,010.344636	3,008,175,847
Energy Transfer Charges	0.851001	240,265,543
Total Transfer Charges		3,248,441,390

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 339,510,496. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



A Company of Government of Pakistan



Provisional Market Operations (Agency) Credit Note

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Hazara Electric Supply Company	
426-A, PMA Link Road, Jinnahabad,	
Abbottabad	

Billing Month	FY 2025-26
Invoice No	MOF/HAZFY 25-26
Invoice date	FY 2025-26
Issue date	18-09-25
Due Date	Immediate

Sub: PROVISIONAL CREDIT NOTE FOR MARKET OPERATIONS FEE FOR THE FY 2025-26

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees			
Month	MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
Jul-25	601,790	(0.13)	(78,233)	(11,735)	(89,968)
Total	601,790		(78,233)	(11,735)	(89,968)

^{*}Pursuant to NEPRA Notification dated 01-Aug-2025 for Determination of CPPA-G Market Operation Fee for the FY 2024-25.

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	August-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No.	UoSC/2026-08/01
Shaheen Plaza, Plot #73, West Fazi-c-Haq Road,	Issue Date	10/09/2025
Bluc Area, Islamabad. GST No. : 32-77-8761-137-50	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs./kW/ month)	Total NGC UoSC (Rs.)
	FESCO	3048930-0	1,842,918,341	3,722,771	235.30	875,968,016
2	GEPCO	2972920-3	1,368,458,835	3,415,180	235.30	803,591,854
3	HAZECO	B577072-1	282,332,982	600,393	235.30	141,272,473
4	HESCO	3016682-9	580,394,562	1,456,578	235.30	342,732,803
5	IESCO	2748840-3	1,380,163,319	2,713,440	235.30	638,472,432
6 -	LESCO	3041094-7	2,920,446,103	6,198,082	235.30	1,458,408,695
7	MEPCO	3011207-9	2,166,483,212	4,873,094	235,30	1,146,639,018
	PESCO	2228080-4	1,178,795,740	2,397,083	235,30	564,033,630
8		3044052-1	351,596,479	1,104,076	235.30	259,789,683
9	QESCO	3801689-3	481,996,179	1,224,858	235.30	288,209,087
10	SEPCO		118,203,812	494,388	235.30	116,329,496
11	TESCO Total	3557321-0	12,671,789,564	28,199,943	ļ	6,635,446,587

·		 	(T)
1000		Rate (Rs.)	Amount (Rs.)
 		 235.30	6,635,446,587
	<u> </u>	 0.22 x I	-
	 		6,635,446,587

Payable to :	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDCL Labore
Account Number :	0427-1203176-5
Bank :	UBL.
Brunch :	WAPDA House Branch Labore

Dy. GM Finance B&R



(Part-111-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)

Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMTLC-TSC-2026- 08/Pass Through-01
Issue Date	10/09/2025
Due Date	Immediate

Description	Centracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose transission line paid by PMLTC to NEPRA for Financial Year 2025-26 pursuant of Section 4 of NEPRA (fees)			21,480,000
Regulations, 2021. Total	Familian Man	ransmission Services Agre	21,480,000

Sr.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MD1	PMLTC TSC (Rs.)
No.		1,842,918,341	3,722,771	12.210%	2,622,780
I:	FESCO	1,368,458,835	3,415,180	11.201%	2,406,074
	GEPCO	282,332,982	600,393	1,969%	422,991
3	HAZECO	580,394,562	1,456,578	4.777%	1,026,193
4.	HESCO	1	2,713,440	8.900%	1,911,682
5	IESCO	1,380,163,319	6,198,082		4,366,696
6	LESCO	2,920,446,103	4,873,094	15.983%	3,433,209
7	MEPCO	2,166,483,212	2,397,083		1,688,801
8	PESCO	1,178,795,740	3	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	777,847
9	QESCO	351,596,479	1,104,076	4.017%	862,941
10	SEPCO	481,996,179	1,224,858		348,308
11	TESCO	118,203,812	494,388		1,612,478
12	K-Electric	1,043,020,990	2,288,750		
	Total	13,714,810,554	30,488,693	100%	21,480,000

Payable to:	National Transmission and Despatch Company Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank:	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R



Sr.

12

K-Electric

Total

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

PMLTC TSC

540,756,334

7,203,475,200

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PML/TC-TSC/2026-08/01
Issue Date	10/09/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,203,475,200
GST	As per	GOP Decision	-
Total			7,203,475,200

MDI

2,288,750

30,488,693

% Allocation based on

7.507%

100%

Energy DISCO (Rs.) (kWh) (KW) MDI No. 879:568.323 FESCO 1.842,918,341 3,722,771 12.210% ľ 806,894,688 2 **GEPCO** 1,368,458,835 3,415,180 11,201% 141,853,115 1.969% 600,393 3 HAZECO 282,332,982 4.777% 344,141,466 HESCO 580,394,562 1,456,578 4 641,096,611 5 IESCO 1,380,163,319 2,713,440 8.900% 1,464,402,886 20.329% 6 LESCO 2,920,446,103 6,198,082 4,873,094 15 983% 1,151,351,807 7 **MEPCO** 2,166,483,212 566,351,858 8 PESCO 1,178,795,740 2,397,083 7.862% 260,856,839 1,104,076 351,596,479 3.621% 9 QESCO 481,996,179 1,224,858 4.017% 289,393,652 16 SEPCO 494,388 1.622% 116,807,621 Ħ TESCO 118,203,812

13,714,810,554 As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month. Note 2:

1,043,020,990

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bauk:	HBE
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R





A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/606 9

Dated: 15-Oct-25

- 1. Chief Executive Officer (FESCO)
- 2. Chief Executive Officer (GEPCO)
- 3. Chief Executive Officer (HESCO)
- 4. Chief Executive Officer (SEPCO)
- 5. Chief Executive Officer (IESCO)
- 6. Chief Executive Officer (LESCO)
- 7. Chief Executive Officer (MEPCO)
- 8. Chief Executive Officer (PESCO)
- 9. Chief Executive Officer (TESCO)
- 10. Chief Executive Officer (QESCO)
- IJ. Chief Executive Officer (HAZECO)

Subject: TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2025 for further necessary action please.

D.A. (As Above)

Hazara Electric Supply Company (HAZECO) Summary of Transfer Charges

For the month of September-2025 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)		251,238,467
MDI (kw)	·	598,473

Rs.

Energy Transfer Charges-GST (ETC-1)	Annx: A	2,574,632,523
General Sales Tax (ETC-1)	Annx: A	463,433,854
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(205,249,803)
Capacity Transfer Charges (CTC)	Annx: B	2,834,383,195
NTDC's Use of System Charges	Annx: C	140,820,697
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	153,590,597
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	23,597,855
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	

Total Transfer Charges 5,985,208,917

DA: As Above



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Payable within Due Date

Hazara Electric Supply Company 426-A, PMA LinkRoad, Jinnahabad, Ab	bottabad
	GST No B577072-1

Settlement Period	September-2025
Advice No	ES/HAZ-Sep-25
Advice Date	30-09-25
Issue Date	15-10-25
Due Date	Immediate

3,038,066,378

Description			
Energy (kWh)			251,238,467
Kvarh			0
MDI (kw)			598,473
Energy Transfer Charge	GST @ 18 %	10.247764	2,574,632,523
			NON TODAY OF THE PROPERTY OF T
Total Transfer Charge			2,574,632,523



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Hazara Electric Supply Compan	ny
426-A, PMA LinkRoad, Jinnaha	bad,Abbottabad
	GST No B577072-1

Settlement period	September-2025
Advice No	ES/HAZ-Sep-25
Advice Date	30-09-25
Issue Date	15-10-25
Due Date	Immediate

Description	
Energy (kWh)	251,238,467
MDI (kw)	598,473

Capacity Transfer Charges	4,736.025175	2,834,383,195
Energy Transfer Charges	(0.816952)	(205,249,803)
Total Transfer Charges	+ 0 +	2,629,133,391

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 272,120,663. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	September-25
Central Power Purchasing Agency Guarantce Ltd. (CPPAG)	Invoice No.	UoSC/2026-09/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.	Issue Date	14-10-2025
GST No. : 32-77-8761-137-50	Due Date	Immediate

Total NGC UoSC (Rs.)	Rate (Rs./kW/ month)	MDI (kW)	Energy (kWh)	NTN/STRN Number	DISCO	Sr. No.
842,982,015	235.30	3,582,584	1,583,685,734	3048930-0	FESCO	1
764,481,700	235.30	3,248,966	1,221,636,870	2972920-3	GEPCO	2
140,820,697	235.30	598,473	251,238,467	B577072-1	HAZECO	3
376,569,885	235.30	1,600,382	520,922,193	3016682-9	неsco ·	4
648,472,211	235.30	2,755,938	1,282,335,959	2748840-3	IESCO	5
1,505,115,039	235.30	6,396,579	2,587,810,723	3041094-7	LESCO	6
1,072,885,645	235.30	4,559,650	1,809,103,880	3011207-9	MEPCO	7
548,898,428	235,30	2,332,760	1,047,640,930	2228080-4	PESCO	8
280,383,715	235.30	1,191,601	358,556,276	3044052-1	QESCO	9
264,810,855	235.30	1,125,418	422,056,151	3801689-3	SEPCO	10
111,746,323	235.30	474,910	118,357,544	3557321-0	TESCO	11
6,557,166,513		27,867,261	11,203,344,727	THE PARTY NAME OF THE	Total	<u>:=== </u>

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235,30	6,557,166,513
Variable Use of System Charges (Rs/kWh)	0.22 x 1	-
Total Amount		6,557,166,513

Payable to t	National Grid Company of Pakistan Limited	
Title of Account:	Finance Director NTDCL Lahore	
Account Number:	0427-1203176-5	
Bank:	UBL	
Branch:	WAPDA House Branch Lahere	

Dy. GM Finance B&R NGC



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73;West Fazl-e-Haq Road, Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026-09/01
Issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Contracted Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000 As per NEPRA Tariff	7,658,496,000
GST	As per GOP Decision	-
Total		7,658,496,000

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Altocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,583,685,734	3,582,584	11.900%	911,365,622
2	GEPCO	1,221,636,870	3,248,966	10.792%	826,497,277
3	HAZECO	251,238,467	598,473	1.988%	152,244,223
4	HESCO	520,922,193	1,600,382	5.316%	407,117,638
5	IESCO	1,282,335,959	2,755,938	9.154%	701,076,974
6	LESCO	2,587,810,723	6,396,579	21.247%	1,627,211,589
7	MEPCO	1,809,103,880	4,559,650	15.146%	1,159,919,282
8	PESCO	1,947,640,930	2,332,760	7.749%	593,425,658
9	QESCO	358,556,276	1,191,601	3.958%	303,128,744
10	SEPCO	422,056,151	1,125,418	3.738%	286,292,597
11	TESCO	118,357,544	474,910	1.577%	120,811,305
12	K-Electric	1,014,052,108	2,238,335	7.435%	569,405,091
	Tetal	12,217,396,835	30,105,596	100%	7,658,496,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

	intional Grid Company of Pakistan Limited FO NTDC HVDC Transmission Line Project
Account Number: 05:	552-7901042103
Bank: HE	BL
Branch: W.	VAPDA House Branch Labore

Dy. GM Finance B&R NGC



(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

September 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2952212-9 NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,

Blue Area, Islamabad.

GST No. : 32-77-8761-137-50

Total

Billing Month	September-25
Invoice No.	PMLTC-TSC/2026- 09/PassThrough-01
Issue Date	14-10-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Pass Through Item Invoice regarding PPIB Annual Fee on each Anniversary of COD for the period from 1st Sep 24 to 31st Aug 25 pursuant to GOP Notification dated 15-06-2922.	4,000,000	As per NEPRA Tariff	67,728,000
Total Amount verified by NGC as per Section 1.1 & Section 9.4 (a)			67,728,000

PMLTC TSC MDI % Allocation based on Energy Sr. DISCO MDI (Rs.) (kWh) (KW) No. 8,059,673 3,582,584 11.900% FESCO 1,583,685,734 1 7,309,138 10.792% GEPCO 1,221,636,870 3,248,966 2 1,346,374 598,473 HAZECO 251,238,467 1,988% 3 3,600,350 520,922,193 1,600,382 5.316% 4 HESCO 6,199,983 9,154% 1,282,335,959 2,755,938 5 **IESCO** 14,390,263 21.247% 6,396,579 2,587,810,723 6 LESCO 15.146% 10,257,760 1,809,103,880 4,559,650 **MEPCO** 7 5,247,967 7.749% PESCO 1.047,640,930 2,332,760 8 2,680,723 1,191,601 3.958% OESCO 358,556,276 9 2,531,832 SEPCO 422,056,151 1,125,418 3.738% 10 1,068,396 118,357,544 474,910 1.577% TESCO 11 5,035,541 K-Electric 1,014,052,108 2,238,335 7.435% 12

the contract of the contract o	<u>and the first of </u>
Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank:	HBL.
Branch:	WAPDA House Branch Lahore

30,105,596

12,217,396,835

Dy. GM Finance B&R

100%

67,728,000



(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC'S TSC INVOICE TO DISCOS THROUGH CPPA-G September 2015 (Pursuant to NEPRA Commercial Code SRO 547(1) 2815, Section 8.8.5)

NGC NTN No. : 2952212-9 NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G Central Ponce Perchasing Agency Guarantee Lad. (CPPAG) Shaheen Pings, Plot # 73.West Faxt-e-Haq Road, Blue Area. Islamiabad. GST No.: 32-77-8761-137-50

Billing Month	September, 25
Inveice No.	PMLTC/DISCOS/GST/25-26/09-01
Issue Date	14-10-2025
Due Date	lamediate

Description	Contracted Capacity (kW)	Details	Amount (Rt.)
PMLTC Transmission Sérvices Payment	4,000,000	is PMLTC invoice No. PMLTC/TSC/9/2025/10/1 dated 01-10-25 for the month of Sep-25.	7,658,496,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC			612,679,680
Sindh Revenue Authority's QST@15% on 30% PMLTC's TSC		is in accordance with the mechanism neutually agreed among PMLTC, PRA, SRB and NGC.	574,387,200
Sab Total (PRA GST + SRB GST)		anning Part 15, 1 for, 5, to and 1000.	1,187,066,880
			8,845,562,580

Sr. No.	DISCO	NTN	PAILTC's Sales Tax Invoice Number	PMLTC's Sales Tax Involce Date	MDI (KW)	% Allocation based on MDI	100% PAILTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% en 50% TSC (R4)	Total GST on PMLTC's TSC (Rs.)	
			PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	3,582,584	11.900%	911,365,622	72,909,250	:-	141,261,672	
1	FESCO	3048930-0	PMLTC/SRB/TSC/9/2025/10/)	01-Oct-25	3,302,304	11.50076	711,303,022		68,352,422		
		1.2553	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	3,248,966	10.792%	826,497,277	66,119,782		128,107,078	
2	GEPCO	2972920-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	3,248,900	10.19276	020,497,217		61,987,296	1871	
		NAS 1. 2	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	200 473	5 9889a	152,244,223	12,179,538		23,597,555	
3	HAZECO	2972920-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	598,473	3.44670	132,244,223		11,418,317	no pos cano	
	- (- (- (- (- (- (- (- (- (- (pr. 78/201	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25			407,117,638	32,569,411	•	63,103,234	
4	HESCO	3016682-9	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,600,382	5,316%	407,117,036		30,533,823	05,105,55	
	0.870.758	TOTAL SEE	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	2,755,938 9.154%	7 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	701,076,974	56,086,158	-	108.666.931	
5	TESCO	2748840-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25		9.13478	9.15478	101,010,101		52,580,773	(23,000,00)
7	LESCO	3041094-7	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25	ie on		1.637.011.690	130,176,927	_	252,217,795	
6			PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	6,396,579	21.247%	1,627,211,589	•	122,040,868	202,317,17	
_		1	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25		20.44604	3 740 040 303	92,793,543	•	179,787,485	
7	MEPCO	MEPCO 3011207-9	3011207-9	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	4,559,650	15,146%	1,159,919,282	•	86,993,946	F1241015402
-	14.50	1 139/19	PMLTC/PRA/TSC/9/2023/10/1	01-Oct-25	1905920	10.27		47,474,053		91,980,97	
•	PESCO	SCO 22280SO-4	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	2,332,760	7.749%	593,425,658	** Y	44,506,924	21,500,500	
-		18 X 12 1	PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25		- Amalan		24,250,299	-	46,984,955	
9	QESCO	3044052-1	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,191,601	3.95854	303,128,744		22,734,656	40,984,95	
\dashv			PMLTC/PRA/TSC/9/2025/10/1	01-Oct-25				22,903,408	•	44,375,354	
19	SEPCO	3801689-3	PMLTC/SRB/TSC/9/2025/10/1	01-Oct-25	1,125,418	3.738%	286,292,597		21,471,945	ادودوا درابه	
1		. 1355	PMLTC/PRA/TSC/9/2025/10/1	Ol-Oct-25				9,664,904		18,725,75	
11	TESCO	3557321-0	PMILTC/SRB/TSC/9/2025/10/1	01-Oct-25	474,910	1.577%	120,811,305		9,060,848	18,725,75	
	Total	1		Territoria a	27,367,261	93.565%	7,089,090,909	567,127,373	531,481,818	1,098,809,09	

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.24; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited	<u> 18 julius Priiston (1960) ja </u>
Title of Account :	CFO NTDC HVDC Transmission Line Project	
Account Number :	0552-7901842103	the control of the co
Book :	NBC Section 1997 and	
	WAPDA House Branch Labore	

Dy. G.M Finance (B&R) NGC



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION Government of Khyber Pakhtunkhwa



10.2 MW Jabori Hydropower Station, Manschra, Phone: 0344-2974575

ENERGY INVOICE FOR THE ENERGY SUPPLIED TO PESCO FROM 10.2 MW JABORI HPS DURING THE MONTH OF JULY 2025

Invoice No: 05/PEDO/Jabori/GST/

Dated 06-08-2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO) Address: 10.2 MW Jabori Hydropower

Station, Andrasi village Jabori Mansehra

NTN: 7236542-2

STRN: 3277876133198

Recipient Name: Peshawar Electric Supply

Company (PESCO)

Address: PESCO WAPDA House, Shami Road,

Peshawar

NTN: 2228080-4

STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)from 01-07-2025 to 31-07-2025	kWh	3,295,820/-
2	Unit Rate	Rs/kWh	5.7092
4	Energy payment	Rs	18,816,495/-
5	General Sales Tax	18%	3,386,969/-
6	Total Energy Payment (inclusive of GST)	Rs	22,203,464/-

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Saqib Mushtaq)
Resident Engineer,
O&M Jabori HPS,
PEDO, Mansehra.



PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa 10.2 MW Jabori Hydropower Station, Mansehra, Phone: 0344-2974575



ENERGY INVOICE FOR THE ENERGY SUPPLIED TO HAZECO FROM 10.2 MW JABORI HPS DURING THE MONTH OF AUGUST 2025

Invoice No: 06/PEDO/Jabori/GST/

Dated 02.09-2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO) Address: 10.2 MW Jabori Hydropower

Station, Andrasi village Jabori Mansehra

NTN: 7236542-2

STRN: 3277876133198

Recipient Name: Hazara Electric Supply

Company (HAZECO)

Address: CEO HAZECO office PMA link Road

Abbottabad.

NTN: 2228080-4

STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)from 01-08-2025 to 31-08-2025	kWh	3,788,900/-
2	Unit Rate	Rs/kWh	5,7092
4	Energy payment	Rs	21,631,587/-
5	General Sales Tax	18%	3,893,685/-
6	Total Energy Payment (inclusive of GST)	Rs	25,525,272/-

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Saqib Mushtaq)

Resident Engineer,

O/ O&M Jabori HPS, PEDO, Mansehra.



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION Government of Khyber Pakhtunkhwa



ENERGY INVOICE FOR THE ENERGY SUPPLIED TO HAZECO FROM 10.2 MW JABORI HPS DURING THE MONTH OF SEPTEMBER 2025

Invoice No: 07/PEDO/Jabori/GST/

Dated 08.10-2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO) Address: 10.2 MW Jabori Hydropower Station, Andrasi village Jabori Mansehra

NTN: 7236542-2

STRN: 3277876133198

Recipient Name: Hazara Electric Supply

Company (HAZECO)

Address: CEO HAZECO office PMA link Road

Abbottabad. NTN: 2228080-4

STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)from 01-09-2025 to 30-09-2025	kWh	3,948,870/-
2	Unit Rate	Rs/kWh	5.7092
4	Energy payment	Rs	22,544,888/-
5	General Sales Tax	18%	4,058,080/-
6	Total Energy Payment (inclusive of GST)	Rs	26,602,968/-

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

O/ O&M Jabori HPS