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WAPDA OFFICES COMPLEX HUSSAINABAD HYDERABAD

URL: www.hesco.gov.pk

Dated: 29.04.2025

The Registrar (NEPRA), Attaturk Avenue (East), G-5/1, NEPRA Tower, Islamabad.

Subject:

MULTI YEAR TARIFF PETITION FOR THE FY 2025-26 TO 2029-30 - HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED (LICENSE # 05/DL/2002) - DISTRIBUTION BUSINESS

Enclosed please find herewith the subject petition of HESCO along with the following information for onward filling before NEPRA.

1. Form No. 1, 2, 3, 7, 7A, 13, 16, 17, 18, 19, 20, 21, 21A, 22, and 23.

D.A/As Above

CHIEF EXECUTIVE OFFICER

HESCO HYDERABAD

Tariff Division Record

Dy No. 203

Dated. 5. 5. 24

REGISTRAR OFFICE

DRO()

Forwarded please:

For nec, action

DG (Lic.)

DG (Adm/NHR)

DG (M&E)

DG (ADD)

DG (ATC)

ADG (Trl.)

DG (ATC)

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Ear Kind information please.

1. Chalman 2. M (Tech)

3. M (Law)

4. M (Dev)

Hyderabad Electric Supply Company Limited



Multi Year Tariff Petition For Fiscal Year 2025-26 to 2029-30 Base Year 2024-25

For Distribution Business



TABLE OF CONTENTS

1.	P	ETITIC	ON SUMMARY	. 4
	1.1.	Det	ails of the Petitioner	. 4
	1.	1.1	Name and address	. 4
	1.	.1.2	License details	. 4
	1.	.1.3	Key representatives	. 4
	1.2.	Key	Aims and Features of the Petition	.5
	. 1.	.2.1	Key aims of the petition	.5
	1.	.2.2	Summary of key proposals	.5
2.	Т	ARIFF	METHODOLOGY	.7
	2.2.	Dis	tribution Margin	.7
	2.	.2.1	Operations and Maintenance Costs	.7
	2.	.2.2	Return on Rate Base	.7
	3.1.	Ave	erage tariff	.9
	3.2.	Sun	nmary of tariff assumptions	.9
	3.3.	Ana	alysis of key components	10
	3.	.3.1	Transmission and Distribution Losses	10
	3.	.3.2	Operating and Maintenance Costs	11
	3	.3.3	Return on Rate Base	17
	3	.3.4	Depreciation	19
	3	.3.5	Other income	19
	3	.3.6	Prior year's adjustment	20
	3	.3.7	Other issues	20
4.	R	REVIEV	V OF ADJUSTMENTS	21
	4.1.	An	nual adjustment	21
	4.2.	Fut	ure Prior Year Adjustments	21
	4.3.	. Rel	pasing	21
_	-	CONTOI	LICIONI AND DDAV	22



List of Tables

Table No.	Table name
3.1	Average tariff for tariff period for HESCO
3.2	Historical analysis of T&D losses
3.3	T&D Losses break-up
3.4	Operating and Maintenance Cost Breakup
3.5	Summary of new Hiring
3.6	Detail of New Hiring Caderwise
3.7	Post-retirement Benefits break-up
3.8	Investment
3.9	Summary of creation of new Circle, Division and Sub-Divisions
3.10	Detail of creation of new Circle
3.11	Detail of creation of new Divisions
3.12	Detail of creation of new Sub-Divisions
3 13	Other income breakup



1. PETITION SUMMARY

1.1. Details of the Petitioner

1.1.1 Name and address

Hyderabad Electric Supply Company Limited ("HESCO" or the "Company"), WAPDA offices Complex, Hussainabad, Hyderabad.

112 License details

1.1.2.1 HESCO is a licensee of National Electric Power Regulatory Authority ("NEPRA") and holds the Distribution License bearing No. 05/DL/2002

1.1.3 Key representatives

- 1.1.3.1 The petition is being filed through Mr. Faizullah Dahri, the Chief Executive Officer of the Company who has been duly authorized to sign and file the Multi Year Tariff ("MYT") Petition for the fiscal years 2025-26 to 2029-30 ("Tariff Period") and also to file a review for leave for motion (if necessary). Grounds for petition
- 1.1.3.2 Under the "Regulation of Generation, Transmission & Distribution of Electric Power Act, 1997 (hereinafter called as 'NEPRA Act'), the regulator (National Electric Power Regulatory Authority or NEPRA) is empowered to determine tariffs and other terms and conditions for the supply of electricity by the generation, transmission and distribution companies.
- 1.1.3.3 The Company is licensed public limited company distributing and supplying electricity to the distribution area within its jurisdiction, as set out in the Company's license. In accordance with the requirements of the license, the Company is hereby submitting a petition which sets out a methodology for setting and reviewing tariffs throughout the period of the Company's license, subject to a rebase once every five years.
- 1.1.3.4 The petition is being filed in accordance with Rule 3(1) (2) of "NEPRA (Tariff Standard and Procedure) Rules, 1998 (hereinafter called as 'Tariff Rules')", NEPRA guidelines for determination of consumer end tariff issued vide SRO 34 (1)/2015, dated 16th January, 2015 and in compliance with the directions of NEPRA to file Multi Year Tariff Petition for the determination of consumer end tariff.



1.2. Key Aims and Features of the Petition

1.2.1 Key aims of the petition

- 1.2.1.1 The aim of this petition is to submit the Company's MYT for the period FY 2025-26 to 2029-30 and to obtain requisite approvals for the immediate implementation of cost reflective tariffs to yield the Company's required revenues.
- 1.2.1.2 The key objectives of tariff petition include:
 - Ensure its financial viability through timely recovery of its prudently incurred expenditures;
 - Ensure that a reasonable return is earned on investments;
 - Comply with regulatory standards and future investment for supply of services;
 - Provide the utility with a tariff that supports fiscal independence while encouraging future investments in the service area.
 - To provide financial sustainability to the Company for the ultimate benefit of end consumers.

1.2.2 Summary of key proposals

1.2.2.1 The petition includes the following key parameters:

No.	Feature	Details
1	Tariff Period	Five year multi-year tariff for the period FY 2025-26 to FY 2029-30
2	Distribution Margin	The existing Distribution Margin (DM) has been modified to consider impact of internal and external factors, including inflationary impacts, increase in regulatory asset base, expansion of service area, increase in salaries, retirement benefits, repair & maintenance and depreciation etc.
3	Indexation of O&M	The O&M cost is being proposed to be indexed to Consumer Price Index (CPI) during the tariff period.
6	Allowance for Additional Hiring	Given the Company's current constraints relating to human resources and future requirements, a total of 2,884 additional personnel are being proposed to be added to the workforce under different cadres ranging from BS 1 to 20.
7	Repairs & Maintenance Costs	The company maintains their operational and other assets on regular basis in order to run the operation smoothly. The repair & maintenance costs has been determined at 4% for FY 2025-26 and 3% for FY 2026-27 to 2029-30 of net fixed assets.
8	Return on Rate Base	It is proposed that the Company projected 12.00% Weighted Average Cost of Capital (WACC) for the tariff period.



9	Prior year adjustments (PYA)	Prior-year adjustments comprises of unrecovered or excess recovery of distribution margin, unrecovered PYA for prior years.					
10	Annual Adjustments in Return on Rate Base Computation	It is requested that at the end of every year, the NEPRA when adjusting RORB for variance between actual and budgeted capex, also recalculate the WACC for changes in various input parameters.					
11	Retirement Benefit Payments	The company has created a separate fund for the retirement benefits for all employees of supply as well as for distribution business, which needs to bi-furcate in detail through an actuarial. For this petition purpose the retirement liabilities has been bi-furcated proportionately on the basis of Basic pay. And projected on the basis of CPI.					
12	Network Rehabilitation	1) Rehabilitation/ replacement is required on those equipment/material at various grid stations and transmission lines which have completed their useful life, have become deteriorated due to excess wear and tear with passage of time. Due to these reasons, they cause frequent faults. Resultantly, many breakdowns occur due to which not only public is suffered but HESCO also sustain heavy financial loss. The objective of the Distribution Rehabilitation Project is to reduce system technical losses, resulting from power losses in the distribution conductors and equipment including losses due to additional current flowing in the system on account of poor power factor of customer loads.					
13	Network Expansion	 The load flow studies identified additional equipment needed, i.e. 132 kV transmission lines, 132/11 kV substations, re- conductoring, additional 2nd circuit, power transformer, capacitor banks and related control equipment etc. 					

TARIFF METHODOLOGY

- 2.1.1 NEPRA (Tariff Standard and Procedure) Rules, 1998 which provides details on the tariff setting process and broad parameters of tariff setting contain provision for a formula-based tariff. Additionally, the Rules also provide for a multi-year tariff from 3-5 years for a distribution company.
- 2.1.2 In accordance with the provisions in the said NEPRA Rules, it is submitted in this petition that the Company's tariff be changed to a five-year tariff with indexation every year and rebasing at the end of the five-year control period.
- 2.1.3 The formula-based method of computing the Company's tariff reduces ambiguity for the utility and ultimately benefits the consumers as it reduces yearly volatility in the end-user tariff.
- 2.1.4 The proposed tariff regime seeks to compute yearly revenue requirements of the DISCO based on a five-year investment plan and expected demand for electricity going forward. The tariff broadly comprises:
 - a) Pass-through costs: Power Purchase Price (PPP), including impact of T&D losses
 - b) Distribution margin
 - c) Prior-year adjustment
- 2.1.5 The company in view of amended Act has to file tariff petition separately for its supply business and distribution business. This petition is for distribution business hence, the component of power purchase price has been incorporated in the tariff petition of supply business. Therefore, here only distribution margin and prior year adjustment will be requested.

2.2. Distribution Margin

Distribution margin seeks to enable the utility to cover prudently incurred operating costs as well cover costs for securing both debt and equity capital.

2.2.1 Operations and Maintenance Costs

2.2.1.1 It is being submitted that the O&M cost is bifurcated into Salaries and other benefits (including post-retirement benefits), repair & maintenance expenses, travelling expenses, vehicle running expenses and other expenses. The O& M cost should be indexed every year as per CPI.

2.2.2 Return on Rate Base

2.2.2.1 According to Rule 17(3)(iii) of the NEPRA Tariff Standards and Procedure Rules 1998, tariff should allow the licensee a rate of return, which promotes continued reasonable investment in equipment and facilities for improved and efficient service.



- 2.2.2.2 It is important that returns provided to the DISCO commensurate with the risks associated with the sector. The rate of return should provide for a return which is commensurate with the prevailing cost of funds available in the market and with the risk involved in delivering the utility services.
- 2.2.2.3 The return on rate base to the Company is based on application a Weighted Average Cost of Capital (WACC) to its regulatory asset base. The WACC is in turn based on return on equity and cost of debt weighted proportionately according to the debt and equity on the DISCO's balance sheet.

$RORB = Rate\ base \times WACC$

Where.

Rate base = Average net fixed assets + Closing work-in-progress - Deferred credit - Surplus on revaluation of fixed assets



3. TARIFF ANALYSIS

3.1. Average tariff

3.1.1.1 The following table details the projected components of the Company's tariff for the tariff period.

Detail	2025-26	2026-27	2027-28	2028-29	2029-30
Total Units Purchase (GWh)	5,409	5,693	5,975	6,027	6,093
Total Units Sale (GWh)	4,006	4,300	4,606	4,688	4,784
T&D Losses (%)	25.94%	24.47%	22.91%	22.21%	21.49%
Distribution Margin:					
O&M costs	5.78	5.80	5.86	6.27	6.70
Depreciation	0.76	0.95	1.04	1.15	1.24
Return on rate base	1.38	1.97	2.28	2.52	2.68
Other Income	(0.31)	(0.27)	(0.27)	(0.26)	(0.25)
Total distribution margin	7.61	8.45	8.91	9.68	10.36
Advance tax	-	-	-	-	-
Revenue Requirement	7.61	8.45	8.91	9.68	10.36
Prior year/PPP adjustments	-	-	-	-	
Total Revenue Requirement	7.61	8.45	8.91	9.68	10.3

3.2. Summary of tariff assumptions

- 1. *Inflation*: The CPI to be used in indexing the tariff yearly shall be the one notified by the Pakistan Bureau of Statistics.
- 2. *Efficiency Factor*: The X factor has been set a 0% for the tariff period.
- 3. Target T&D Losses: The T&D losses target has been set at 25.94% for the first year which gradually reduces to 21.49% by the end of the tariff period.
- 4. O&M: The O&M is set at PKR 5.78/kWh for the first year of the tariff that is subject to the CPI.
- 5. Opening Gross Fixed Assets: The value of the Opening GFA used in the base year of the tariff period has been determined on the basis of the latest available financial statements of the Company as of 30th June 2023.
- 6. Regulatory Asset Base: It is calculated as the sum of Opening GFA and capital additions less depreciation, plus capital work-in-progress and less deferred credit.
- 7. Rate of Return: The rate of return of 12.00% has been taken as set by NEPRA in it tariff determination of HESCO for the FY 2025-26.
- 8. Return on Rate Base: RORB is calculated as the Rate of Return on the Regulatory Asset Base of the Company.



9. *Distribution Margin*: The distribution margin of the Company is calculated as the sum of O&M, Depreciation and RORB.

3.3. Analysis of key components

3.3.1 Transmission and Distribution Losses

- 3.3.1.1 To achieve the reduction in target T&D losses, the Company has prepared a Transmission & Distribution Plan, which includes formation of new grids, conversion of existing grids, revamping of secondary transmission (66, 132 KV) lines, augmentation of HT & LT lines, provision of T&P items, induction of low loss transformers, theft detection by enforcement agencies and replacement of sluggish meters, with static meters and upgrade to Automated Meter Reading and Advanced Metering Infrastructure.
- 3.3.1.2 NEPRA has to determine the difference between the units procured and units sold within the distribution service territory that includes the Technical as well as Administrative Losses. In the determination for FY 2024-25, NEPRA had set a T&D Loss target at 17.55% against the projected losses of 26.89% for FY 2014-25.
- 3.3.1.3 A review of the five year historical T&D loss trend indicates that the Company has maintained its T&D losses despite notable impacts of load growth, addition in the distribution network and number of consumers.

Fiscal Year	T&D losses
2018-19	29.52%
2019-20	28.89%
2020-21	28.20%
2021-22	28.09%
2022-23	27.49%
2023-24	27.15%
2024-25 (upto Mar-25)	26.44%

3.3.1.4 Proposed Transmission and Distribution Losses for FY 2025-26 to 2029-30 are given below:

Table 3.3: T&D Losses break-up

	FY26	FY27	FY28	FY29	FY30
Transmission Losses 132 kV	3.27%	3.24%	3.21%	3.18%	3.15%
11 kV + Transformer + Cable Metering Loss	9.26%	8.61%	7.93%	7.66%	7.39%
LT Losses	4.69%	4.36%	4.02%	3.88%	3.74%
Distribution Loss	13.95%	12.97%	11.95%	11.54%	11.13%
Total Technical Losses	17.22%	16.21%	15.16%	14.72%	14.28%
Admin. Losses	8.72%	8.26%	7.75%	7.48%	7.21%
Total T&D losses	25.94%	24.47%	22.91%	22.20%	21.49%

The reasons of high losses are as under:

OF GREEN CONTROL OF THE SECOND PHY CONTROL O

- The worst Law & Order situation does not permit frequent movement to HESCO staff in their jurisdiction. Attacks on employees / offices are common.
- Massive theft of electricity & non-payment culture are the main problems of ii. HESCO. Law Enforcing Agencies are not extending cooperation for providing security to staff and lodging FIRs against stealers of electricity.
- Majority of villages/town/colonies are HESCO defaulters, and in case of iii. disconnection, the defaulters blocks the highways/roads to create hurdles.
- Due to worst Law & Order situation customers stealing electricity through Kunda iv. / Hooking in negated LT lines.
- Even ABC (Aerial Bundled Conductor) installed in Hyderabad City has been damaged by stealers for direct hooking/Kunda.
- Due to above reasons a theft culture has been established in HESCO jurisdiction, vi. but HESCO management is trying best to curtail it, which will take a considerable

Operating and Maintenance Costs

3.3.2.1 A summary of the forecasted O&M Expenses for 2020-21 to 2024-25 is as under:

Table 3.4: Operating and Maintenance Cost Breakup (PKR million)

	2025-26	2026-27	2027-28	2028-29	2029-30
Pay and allowances	8,347	8,885	9,250	9,652	10,093
Post-retirement benefits	8,728	9,601	10,561	11,617	12,779
Pay and allow: new hiring	1,264	1,605	1,973	2,354	2,741
Repair and maintenance	2,365	2,411	2,700	3,028	3,400
Travelling allowance	369	385	424	466	513
Vehicle maintenance	650	571	496	546	600
Other expenses	950	974	1,005	1,105	1,221
PM assistance package	473	520	572	629	692
Total	23,146	24,952	26,981	29,397	32,039

Plan for Additional Hiring

3.3.2.2 The Company is a staff deficient company and planning to hire the employees for its smooth operation and achieve efficiency.

3.3.2.3 The following is the year wise plan of hiring along with costs:

Table 3.5: Summary of new Hiring

		-					
Detail -		2025-26	2026-27	2027-28	2028-29	2029-30	
		Tentative	Tentative	Tentative	Tentative	Tentative	
Number o	f Employees (A+B)	7,126	6,907	6,688	6,504	6,309	
A-	Qualified Professionals	312	304	301	290	282	

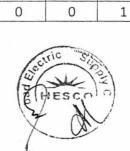
	Engineers	231	227	228	223	218
	Others	81	77	73	67	64
В-	Staff	6,814	6,603	6,387	6,214	6,027
	Technical	3,804	3,719	3,630	3,560	3,485
	Clerical	604	578	560	536	512
	Non Technical	2,406	2,306	2,197	2,118	2,030

3.3.2.4 The recruitment will take place in following cadres:

			Year					
Sr No.	Description	Unit	Total	FY 2025-	FY 2026-	FY 2027-	FY 2028- 29	FY 2029-
			Total	26	27	28		30
	I	Manpowei	r Requireme	nts	1		L	
	A- Staffing	Required to	Cater for Ex	isting Shorta	ge			
1	Chief Executive Officer	No.	1	1	0	0	0	0
2	DG (MIRAD)	No.	1	1	0	0	0	0
3	Chief Financial Officer	No.	1	1	0	0	0	0
4	Manager (MIRAD)	No.	3	3	0	0	0	0
5	Deputy Manager (MIRAD)	No.	2	2	0	0	0	0
6	Deputy Manager	No.	3	3	0	0	0	0
7	SDO / Junior Engineer	No.	14	14	0	0	0	0
8	Assistant Manager (MIRAD)	No.	1	1	0	0	0	0
9	Assistant Manager	No.	22	0	12	10	0	0
10	Revenue Officer	No.	6	6	0	0	0	0
11	APS	No.	5	3	0	1	1	0
12	Store System Supervisor	No.	1	1	0	0	0	0
13	Accounts Assistant	No.	34	31	1	1	1	0
14	Audit Assistant	No.	18	18	0	0	0	0
15	Commercial Assistant	No.	95	50	18	12	9	6
16	Data Coder	No.	4	4	0	0	0	0
17	Data Entry Operator	No.	15	15	0	0	0	0
18	Establishment Assistant	No.	20	7	4	3	3	3
19	LS-I	No.	6	0	0	1	2	3
20	Security Inspector	No.	1	1	0	0	0	0
21	Senior Store Keeper	No.	5	1	1	1	1	1
22	SSO-I	No.	11	6	1	1	1	2
23	Stock Verifier	No.	0	0	0	0	0	0
24	Test Inspector	No.	9	3	1	1	2	2
25	Junior Store Keeper	No.	10	6	1	1	1	1
26	Laboratory Assistant	No.	4	3	0	1	0	0
27	LS-II	No.	113	72	10	12	10	9
28	MS-I	No.	9	5	1	1	1	1
29	SSO-II	No.	75	36	12	10	9	8



30	Steno-II	No.	28	19	3	3	2	1
31	Sub Engineer	No.	8	6	0	0	1	1
32	Test Assistant	No.	5	4	1	0	0	0
33	Transport Supervisor	No.	1	1	0	0	0	0
34	Assistant Draughtsman	No.	11	6	2	1	1	1
35	UDC	No.	61	37	7	6	5	6
36	LDC (Establishment)	No.	116	71	14	11	11	9
37	Work Supervisor	No.	0	0	0	0	0	0
				,	Ye	ear		
Sr No.	Description	Unit		FY	FY	FY	FY	FY
J. 110.	D C C C C C C C C C C C C C C C C C C C		Total	2025-	2026-	2027-	2028-	2029-
				26	27	28	29	30
38	Crane Operator	No.	1	1	0	0	0	0
39	Gate Clerk	No.	1	1	0	0	0	0
40	LDC (Accounts)	No.	9	6	1	1	1	0
41	LDC (Audit)	No.	0	0	0	0	0	0
42	LDC (Commercial)	No.	58	40	7	5	3	3
43	Meter Reader	No.	116	76	11	11	10	8
44	Pesh Imam	No.	1	1	0	0	0	0
45	SSA	No.	59	48	4	3	2	2
46	Store / Stock Clerk	No.	1	1	0	0	0	0
47	Surveyor	No.	1	1	0	0	0	0
48	Tracer	No.	16	16	0	0	0	0
49	Security Sergeant	No.	12	6	2	1	2	1
50	Vehicle Driver	No.	140	88	18	13	11	10
51	ASSA	No.	74	74	0	0	0	0
52	Bill Distributor	No.	52	51	0	1	0	0
53	Carpenter	No.	3	3	0	0	0	0
54	Electric Helper	No.	51	36	6	4	3	2
55	Electric Welder	No.	1	1	0	0	0	0
56	Helper	No.	32	22	4	3	2	1
57	Machine Attendant	No.	10	6	1	1	1	1
58	Telephone Operator	No.	1	1	0	0	0	0
59	Security Guard	No.	153	86	14	23	12	18
60	ALM	No.	631	500	45	38	26	22
61	Plumber	No.	3	2	1	0	0	0
62	Pump Operator	No.	1	1	0	0	0	0
63	Store Helper	No.	16	14	1	0	0	1
64	Tube Well Operator	No.	4	3	1	0	0	0
65	Cook	No.	4	4	0	0	0	0
66	Gestetner Operator	No.	0	0	0	0	0	0



No.

No.

Moazzin

Bearer

	Total (A)	No.	2502	1798	225	195	145	139
76	Sanitary Worker	No.	48	35	6	2	3	2
75	Naib Qasid	No.	143	124	4	6	3	6
74	Store Coolly	No.	4	3	0	0	1	0
73	Mali	No.	52	45	2	2	1	2
72	Chowkidar	No.	65	51	5	3	3	3
71	Bhishti	No.	2	0	1	0	0	1
70	Lorry Cleaner	No.	13	11	0	1	0	1
69	Daftari	No.	0	0	0	0	0	0

B- Staffing Required for Future Expansion

					Υe	ear		
Sr No.	Description	Unit	Total	FY 2025-	FY 2026-	FY 2027-	FY 2028-	FY 2029-
			Total	26	27	28	29	30
1	Chief (IT) Officer	No.	1	1	0	0	0	0
2	Chief HR & CPO	No.	1	1	0	0	0	0
3	Chief (SCM) Officer	No.	1	1	0	0	0	0
4	Chief Legal Officer	No.	1	1	0	0	0	0
5	Chief Tech & Eng.Advisor	No.	1	1	0	0	0	0
6	Chief Comm Advisor	No.	1	1	0	0	0	0
7	Manager (Env & Soc Saf)	No.	1	1	0	0	0	0
8	Deputy Manager	No.	2	2	0	0	0	0
9	Assistant Manager	No.	2	2	0	0	0	0
10	AM (Gender Spec)	No.	1	1	0	0	0	0
11	AM (Occ Health & Safety)	No.	1	1	0	0	0	0
12	Junior Engineer	No.	7	0	2	2	2	1
13	Revenue Officer	No.	3	0	1	0	1	1
14	Accounts Assistant	No.	7	0	2	1	2	2
15	Commercial Assistant	No.	39	0	13	0	13	13
16	LS-II	No.	7	0	2	2	2	1
17	Steno-II	No.	7	0	2	1	2	2
18	UDC	No.	12	0	3	3	3	3
19	LDC (Establishment)	No.	24	0	6	6	6	6
20	Meter Reader	No.	35	0	10	10	10	5
21	Tracer	No.	8	0	2	2	2	2
22	ALM	No.	126	0	36	36	36	18
23	Bill Distributor	No.	35	0	10	10	10	5
24	Chowkidar	No.	14	0	4	3	4	3
25	Naib Qasid	No.	31	0	9	6	9	7
26	Sanitary Worker	No.	14	0	4	3	4	3
	Total (B)	No.	382	13	106	85	106	72
	Total (A+B)	No.	2884	1811	331	280	251	211

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Basic pay, allowances and employee benefits

3.3.2.5 The pay & allowances for FY 2025-26 have been estimated based on the Company's present strength. Pay & allowances and employee benefits including retirement benefits constitute a major portion of the Company's O&M expenses.

Retirement benefits

3.3.2.6 The company has created a separate fund for the retirement benefits for all employees of supply as well as for distribution business, which needs to bi-furcate in detail through an actuarial. For this petition purpose the retirement liabilities has been bi-furcated proportionately on the basis of Basic pay. And projected on the basis of CPI.

Table 3.7: Post-retirement Benefits break-up in PKR million									
Head of Account	FY26	FY27	FY28	FY29	FY30				
Pension	7,405.41	8,145.95	8,960.55	9,856.61	10,842.27				
Free electricity (retired)	270.67	297.74	327.51	360.27	396.29				
Medical	732.64	805.91	886.50	975.15	1,072.66				
Leave Encashment	319.56	351.51	386.67	425.33	467.87				
Total	8,728.28	9,601.11	10,561.23	11,617.36	12,779.09				

NEPRA is requested to allow the above gross amount of retirement benefits in tariff for the tariff period.

Repairs and maintenance

3.3.2.7 The R&M expenses have been calculated at 4% for FY 2025-26 and 3% for the FY 2026-27 to 2029-30 of net fixed assets at the end of the year. In light of the above NEPRA is requested to allow the Company the following repairs and maintenance expense for the period FY2025-26 to FY2029-30.

Financial Year	2025-26	2026-27	2027-28	2028-29	2029-30
R&M expenses (Rs. in Million)	2,365	2,411	2,700	3,028	3,400

Vehicle running Expenses

3.3.2.8 The Vehicle running expenses have been calculated on base year and indexed as per CPI. NEPRA is requested to allow the Company the vehicle expense for the period FY2025-26 to FY2029-30 as requested.

Financial Year	2025-26	2026-27	2027-28	2028-29	2029-30
Vehicle expenses (Rs. in Million)	650	571	496	546	600

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Travelling and Other operating expenses

3.3.2.9 Travelling expenses are paid to employees in lieu of discharge of duty out of head quarter. These expenses are necessary and company is liable to pay as per travelling rules of the company.

Financial Year	2025-26	2026-27	2027-28	2028-29	2029-30
Travelling expenses (Rs. in Million)	369	385	424	466	513

3.3.2.10 Other expenses of the company are almost fixed in nature like building rent, collection expenses, stationary and supplies, legal fees, software license fees, NEPRA license fees, tariff petition fees, photo state expenses, audit fees etc. while collection expense and software license fee are linked to growth in the Company's customers. NEPRA license fee is computed on the basis of the mechanism prescribed by NEPRA and projected annual demand of electricity. All other expenses are increased by CPI during the entire tariff period.

Financial Year	2025-26	2026-27	2027-28	2028-29	2029-30
Others expenses (Rs. in Million)	950	974	1,005	1,105	1,221

Adjustment mechanism for O&M costs

- 3.3.2.11 Efficiency factor (X) is submitted to be kept 0% during the tariff period to allow the company sufficient time to make investment and to bring in efficiencies in the utility's operations. Further improvements in operational and governance structures at the Company are also expected to increase costs in the first few years and therefore sufficient time should be allowed to the Company to recover these costs.
- 3.3.2.12 There was no provision for costs incurred as a result of force majeure events such as earthquakes, flooding, acts of terrorism, etc. Immense flooding in 2010 for instance caused significant damage to the Company's network. In the absence of a provision for such events and adjustments restricted strictly to the CPI factor, the Company was unable to recoup the costs required to undertake the necessary repairs.
- 3.3.2.13 In this respect it is submitted that an additional Z factor should be included in the MYT to cover costs for such events. These costs shall be computed after the occurrence of such an event at which point the Company shall estimate the financial impact of such an event and request NEPRA's approval for inclusion in the subsequent year. As replacement of any equipment as result of such damage shall be covered through proposed investments to be approved by NEPRA, it is anticipated that major costs falling under Z factor will comprise repair & maintenance costs. In the event that insurance coverage is available at a reasonable cost, recoveries made under such an arrangement will not be incorporated in the tariff for the subsequent period.



3.3.3 Return on Rate Base

Table 3.8: Return on Rate amount in PKR million									
Detail	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30			
Fixed assets O/B	62,499	65,040	86,588	116,547	136,390	153,165			
Addition	2,541	21,547	29,959	19,843	16,775	14,794			
Fixed assets C/B	65,040	86,588	116,547	136,390	153,165	167,959			
Less: Depreciation	(26,695)	(29,751)	(33,856)	(38,658)	(44,052)	(49,971)			
Net fixed assets	38,345	56,837	82,691	97,732	109,113	117,988			
WIP C/B	20,134	30,925	29,558	27,131	27,047	24,994			
Fixed asset including WIP	58,479	87,762	112,249	124,863	136,160	142,982			
Less: Deferred credit	(22,590)	(22,653)	(22,622)	(22,637)	(22,630)	(22,633)			
	35,889	65,109	89,627	102,226	113,531	120,349			
Regulatory Asset Base	34,440	50,499	77,368	95,926	107,878	116,940			
WACC	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%			
RORB	4,133	6,060	9,284	11,511	12,945	14,033			

- 3.3.3.1 The Company's weighted average cost of capital is taken as 12.00%.
- 3.3.3.2 Regulatory asset base for 2025-26 to 2029-30 is shown in required forms.
- 3.3.3.3 The Regulatory Asset Base (RAB) is the gross fixed asset that is used in the distribution activities of the Company. The return on rate base is calculated by applying the WACC on the RAB.
- 3.3.3.4 The details of investments proposed annually are detailed below:

А	Investment Plan		FY 2025- 26 Projecte d	FY 2026- 27 Projecte d	FY 2027- 28 Projecte d	FY 2028- 29 Projecte d	FY 2029- 30 Projecte d
	DOP - P&E	[MIn Rs]	293	323	355	390	429
	DOP – Civil	[MIn Rs]	641	479	516	261	249
	ELR	[Mln Rs]	1,803	1,983	2,181	2,399	2,639
	STG	[MIn Rs]	16,394	13,563	10,803	10,484	6,115
	Village Electrification	[MIn Rs]	240	260	280	300	300
	Others (Deposit Work)	[MIn Rs]	7,397	7,114	1,612	1,717	1,828



	Sub-total	[MIn Rs]	26,769	23,722	15,747	15,552	11,561
	Consultancy and Software Purchase						
	GIS Mapping	[MIn Rs]	200	200	0	0	0
	Evaluation of T&D losses	[MIn Rs]	35	25	0	0	0
	Other Consultancy service	[Mln Rs]	50	50	50	50	50
	Software, Tools & its Trainings	[IVIIn Rs]	95	0	0	0	0
	Sub-total	[Mln Rs]	380	275	50	50	50
	Others:						
	Model Sub-Division	[Mln Rs]	500	750	500	500	500
	Earthing and Grounding	[Mln Rs]	2,100	2,100	-	-	-
	APMS/Transformer Protection	[MIn Rs]	900	900	-	-	
	TRW – Workshop	[Mln Rs]	610	-	-		= :
	Fire & Safety Equipment / T&P items	[MIn Rs]	50	10	10	10	10
	Bucket Mounted Vehicles	[MIn Rs]	270	270	270	270	270
	11kV Sectionalizer	[MIn Rs]	25	25	25	-	-
	Vehicles	[MIn Rs]	603	400	456	150	180
	Furniture & Office Equipment	[Mln Rs]	132	141	150	160	170
	Sub-total	[MIn Rs]	5,190	4,596	1,411	1,090	1,130
	Grand Total	[MIn Rs]	32,339	28,592	17,207	16,692	12,741
В	Financing Arrangement						
	Local Financing:						
	Own sources:						
i	Annual Development Budget	[MIn Rs]	19,209	17,321	14,132	14,675	10,613
ii	World Bank	[MIn Rs]	5,492	3,898	1,184	-	-
	Government Finance:						
	Village Electrification	[MIn Rs]	240	260	280	300	300
	Consumer Finance:						
	Others (Deposit Work)	[MIn Rs]	7,397	7,114	1,612	1,717	1,828



Total	[MIn Rs]	32,339	28,592	17,207	16,692	12,741	
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- 3.3.3.5 It is also requested that the current investment plan incorporated in this petition be approved.
- 3.3.3.6 The stated investment plan will result in improvements in its T&D losses and enables the Company enhance its customer base by increasing connections.
- 3.3.3.7 Proposed impact of investments on T&D losses reduction is detailed below:

Financial Year	2025-26	2026-27	2027-28	2028-29	2029-30
T&D Losses	25.94%	24.47%	22.91%	22.20%	21.49%

- 3.3.3.8 As is evident the Company would be able to decrease losses by a cumulative 4.45% over the tariff period.
- 3.3.3.9 Capital investments shall have a major impact on the operational efficiency and quality of service delivery by HESCO.

3.3.4 Depreciation

3.3.4.1 Depreciation is charged on written down value (WDV) method. As per Company's policy, building and civil works are depreciated @ 2%, feeders and grids & equipment's @ 3.5%, other plant/equipment and vehicles @ 10%.

3.3.5 Other income

- 3.3.5.1 Other Income includes mark-up on bank deposits, amortization of deferred credit and income from other sources. As there is no clear trend found during the past, hence, other income has been increased by considering moving average of last three financial years.
- 3.3.5.2 The Late Payment Surcharge has been excluded from the Total Other Income as per decision of NEPRA in the Tariff determination of FY 2014-15.

3.3.5.3 The detail of other income is as under.

	FY26	FY27	FY28	FY29	FY30
Non-utility operations	119.23	110.17	126.06	118.49	118.24
Stores handling and others	448.12	420.49	431.13	433.25	428.29
Amortization of deferred credit	593.31	622.98	654.12	623.47	633.52
	1,160.66	1,153.64	1,211.32	1,175.21	1,180.06

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- 3.3.6 Prior year's adjustment
- 3.3.6.1 Working on PYA is in process.
- 3.3.7 Other issues



4. REVIEW OF ADJUSTMENTS

4.1. Annual adjustment

4.1.1.1 Investments made by the Company are added to the regulatory assets base which is used to determine the return on rate base. The difference between the budgeted and actual investment will result in variations in RAB and return on rate base. It is therefore requested that investments should be trued up every year. As a 5 year multi-year tariff has been requested, investment trued up at the end of each year will ensure that appropriate return is allowed on the regulatory assets base for the next year. Further, it will enable NEPRA to monitor performance of the DISCO in terms of timely completion of proposed projects and ensuring prudency in costs so no undue burden is placed on the end-user.

4.2. Future Prior Year Adjustments

- 4.2.1.1 It is proposed to continue Prior Year Adjustments in future periods to address the issues included, but not limited to the following
 - Variation in forecasted & actual Distribution Margin, other income and Prior Period Adjustments; and
 - · Any other adjustment in addition to above.

4.3. Rebasing

4.3.1.1 NEPRA will rebase tariffs every five years within the period of the Company's license. The rebasing will involve revising the forecast parameters to be used in setting tariffs for the next five years of the license period. This will involve NEPRA approving forecasts of operating costs, investment program, customer numbers and demand growth used in the average distribution margin formula. The average margin formula itself will not be reviewed. NEPRA would be expected to allow the Company a prudent level of operating costs and investment program consistent with forecasts of customer numbers, demand and service network expansion. NEPRA would also be expected to review the efficiency gains achieved by the Company during the previous 5-year period of control with the view to setting appropriate operating efficiency and loss reduction targets for the forthcoming 5-year period.



5. CONCLUSION AND PRAY

- 5.1.1.1 On the basis of above it is, inter alia, submitted that while admitting and allowing this petition, the Tariff of the Company for FY 2025-26 to 2029-30 whereby:
 - I. The Company may be benefited by the timely determination and immediate application of the proposed tariff to ensure its financial viability and reliable system of supply of electricity to its consumers;
 - II. NEPRA allow the tariff framework proposed herein designed with a view towards providing financial autonomy to the Company.
- III. NEPRA may determine with reasons and allow the Company, on basis of anticipated sale during FY 2025-26 to FY 2029-30, to recover the Revenue Requirement as mentioned in the petition.
- IV. The other periodical adjustments as per determinations of NEPRA may please be allowed to be continued;
- V. Annual WACC indexation for RORB calculation for the tariff period.
- VI. Any other relief, order or direction which NEPRA deems fit.

(FAIZULLAH DAHRI)

CHIEF EXECUTIVE OFFICER



FORM - 1 HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

Company Statistics

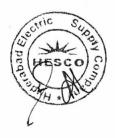
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Actual	Projected	Projected	Projected	Projected	Projected
Peak demand during FY (132 kV)	MW	1,255	1,233	1,257	1,283	1,298	1,313
Number of Consumers	Nos.	1,266,820	1,290,510	1,314,642	1,339,226	1,364,269	1,389,781
Area	Sq. K.M	77,160	77,160	77,160	77,160	77,160	77,160
Circles	Nos.	4	4	5	5	6	6
Divisions	Nos.	17	17	19	19	22	22
Sub Divisions	Nos.	72	72	75	75	80	80
Number of Feeders	Nos.	660	694	728	762	796	830
New Connections	Nos.	23,254	23,690	24,133	24,584	25,044	25,512

Estimated Employees Strength	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
	Projected	Projected	Projected	Projected	Projected
Total Number (A+B)	7,126	6,907	6,688	6,504	6,309
A-Qualified Professionals	312	304	301	290	282
Engineers	231	227	228	223	218
Others	81	77	73	67	64
B-Staff	6,814	6,603	6,387	6,214	6,027
Technical	3,804	3,719	3,630	3,560	3,485
Clerical	604	578	560	536	512
Non Technical	2,406	2,306	2,197	2,118	2,030



FORM - 2
HYDERABAD ELECTRIC SUPPLY COMPANY LTD.
Profit & Loss Statement

		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Actual	Provisional	Projected	Projected	Projected	Projected
Power Balances	į						I
Units Received	[MkWh]	5,263	5,409	5,693	5,975	6,027	6,093
Units Lost	[MkWh]	1,415	1,403	1,393	1,369	1,338	1,309
Units Lost	[%age]	26.9%	25.9%	24.5%	22.9%	22.2%	21.5%
Units Sold	[MkWh]	3,848	4,006	4,300	4,606	4,688	4,784
Revenue							
Sales Revenue	[Min Rs]	18,535	31,002	37,160	42,051	46,509	50,774
Subsidy	[Mln Rs]						
Fuel Price Adjustment	[Mln Rs]						
Total Sales Revenue	[MIn Rs]	18,535	31,002	37,160	42,051	46,509	50,774
Rental & Service Income	[MIn Rs]	= 0	-	-	. .	5.	-
Amortization of Def Credits	[Mln Rs]	712	692	651	685	676	671
Other Income	[Mln Rs]	1,286	1,259	1,182	1,242	1,228	1,217
Total Revenue	[Mln Rs]	20,533	32,954	38,993	43,979	48,413	52,662
Operating Cost							
Power Purchase Cost	[Mln Rs]		-	-	-	-	=
O&M Expenses	[MIn Rs]	14,287	23,146	24,952	26,981	29,397	32,039
Depreciation	[MIn Rs]	1,400	3,056	4,105	4,801	5,394	5,919
Amortization	[Mln Rs]	~	-	ŧ	~	-	<u>-</u> ×
Provision for Bad Debt	[Mln Rs]	-	-		-	-	A 0
Total Operating Cost	[Mln Rs]	15,688	26,202	29,058	31,782	34,792	37,959
EBIT	[Mln Rs]	4,845	6,752	9,935	12,196	13,621	14,703
Finance Cost	[MIn Rs]	-	<u> </u>	*1	-	-:	-
EBT	[Min Rs]	4,845	6,752	9,935	12,196	13,621	14,703
Tax	[MIn Rs]						
EAT	[MIn Rs]	4,845	6,752	9,935	12,196	13,621	14,703
WPPF	[MIn Rs]	44	-	-		-	-
Profit for the period	[MIn Rs]	4,845	6,752	9,935	12,196	13,621	14,703



FORM - 3
HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

HYDERABAD ELECTRIC S																		
Profit & Loss Statement	(FT 2024-25	Jul-24	Aug-24	Sep-24	Q-1	Oct-24	Nov-24	Dec-24	Q - 2	Jan-25	Feb-25	Mar-25	Q - 3	Apr-25	May-25	Jun-25	Q - 4	Total
		Actual	Actual	Actual	Actual	Actual	Actua!	Actual	Actua!	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actua!	Actual
Powe: Balances				f201				220	1100	289	287	308	884	455	520	588	1562	5263
Units Received Units Lost	[MkWh] [MkWh]	598	580 170	539 170	1717	126	364 ₁ 85 ₁	270	260	44	46	69	160	143	172	172	487	1415
Units Lost	[%age]	28.2%	29.3%	31.4%	29.6%	27.1%	23.5%	17.9%	23.6%	15.3%	16.2%	22.5%	18.1%	31.4%	33.1%	29.2%	31.2%	26.89%
Units Sold	[MkWh]	429	410	370	1209	340	278	221	840	245	240	238	724	312	348	416	1075	3848
Revenue																		
Sales Revenue	[Min Rs]	1,545	1,545	1,545	4,634	1,545	1,545	1,545	4,634	1,545	1,545	1,545	4,634	1,545	1,545	1,544.57	4,634	18,535
Subsidy	[Min Rs]				-				-									
Fuel Price Adjustment	[Min Rs]				-				-	-		-	-			- :	1631	18,535
Total Sales Revenue	[Min Rs]	1,545	1,545	1,545	4,634	1,545	1,545	1,545	4,634	1,545	1,545	1,545	4,634	1,545	1,545	1,545	4,634	10,555
Rental & Service Income Amort:zation of Def Credits	[Min Rs]	59	59	59	178	59	59	59	178	59	59	59	178	59	59	59	178	712
Other Income	[Min Rs]	107	107	107	321	107	107	107	321	107	107	107	321	107	107	107	321	1,286
Total Revenue	[Min Rs]	1,711	1,711	1,711	5,133	1,711	1,711	1,711	5,133	1,711	1,711	1,711	5,133	1,711	1,711	1,711	5,133	20,533
Operating Cost Power Purchase Cost	[Min Rs]																	
O&M Expenses	[Min Rs]	1,191	1,191	1,191	3,572	1,191	1.191	1,191	3,572	1,191	1,191	1,191	3,572	1,191	1,191	1,190.61	3,572	14,287
Depreciation	[Min Rs]	117	117	117	350	117	117	117	350	117	117	117	350	117	117	117	350	1,400
Amortization	[Mln Rs]			-					-		-					-		
Provision for Bad Debt	[Mln Rs]			-	-						-						3,922	15,688
Total Operating Cost	[Mln Rs]	1,307	1,307	1,307	3,922	1,307	1,307	1,307	3,922	1,307	1,307	1,307	3,922	1,307	1,307	1,307	3,922	15,088
EBT	[Min Rs]	404	511	511	1,426	511	511	511	1,533	511	511	511	1,533	511	511	511	1,533	4,845
Financial Charges	[Min Rs]															-		-
EBT	[Min Rs]	404	511	511	1,426	511	511	511	1,533	511	511	511	1,533	511	511	511	1,533	4,845
Tax EAT	[Min Rs]			-		- :			- ::	-		-	1.533	511	511	511	1,533	4,845
WPPF	[Min Rs]	404	511	511	1,426	511	511	511	1,533	511	511	511	1,533	511	511	311	1,555	4,643
Profit for the period	[Min Rs]	404	511	511	1,426	511	511	511	1,533	511	511	511	1,533	511	511	511	1,533	4,845
	20 CC.																	
HYDERABAD ELECTRIC S	UPPLY COM	PANY LTD.																
HYDERABAD ELECTRIC S Profit & Loss Statement		(Projected)																
		(Projected) Jul-25	Aug-25	Sep-25	Q-1	Oct-25	Nov-25	Dec-25	Q-2	Jan-26	Feb-26	Mar-26	Q-3	Apr-26	May-26	Jun-26	Q-4	Total Projected
		(Projected)	Aug-25 Projected	Sep-25 Projected	Q - 1 Projected	Oct-25 Projected	Nov-25 Projected	Dec-25 Projected	Q - 2 Projected	Jan-26 Projected	Feb-26 Projected	Mar-26 Projected	Q - 3 Projected	Apr-26 Projected	May-26 Projected	Jun-26 Projected	Q - 4 Projected	Total Projected
Profit & Loss Statement		(Projected) Jul-25											Projected 908	Projected 468	Projected 534	Projected 604	Projected 1606	Projected 5409
Profit & Loss Statement Power Balances Units Received Units Lost	FY 2025-26 (MkWh) [MkWh]	(Projected) Jul-25 Projected 615 171	Proiected 596 169	Projected 554 168	Projected 1765 508	Projected 480 124	Projected 374 83	Projected 277 45	Projected 1130 252	Projected 297 40	Projected 295 43	Projected 316 67	Projected 908 151	Projected 468 144	Projected 534 174	Projected 604 174	Projected 1606 492	5409 1403
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost	[MkWh] [MkWh] [%age]	(Projected) Jul-25 Projected 615 171 27.8%	970 Projected 596 169 28.4%	554 168 30.3%	Projected 1765 508 28.8%	480 124 25.9%	Projected 374 83 22.2%	277 45 16.2%	1130 252 22.3%	297 40 13.5%	295 43 14.6%	Projected 316 67 21.3%	908 151 16.6%	Projected 468 144 30.8%	534 174 32.6%	Projected 604 174 28.9%	1606 492 30.7%	970jected 5409 1403 25,94%
Profit & Loss Statement Power Balances Units Received Units Lost	FY 2025-26 (MkWh) [MkWh]	(Projected) Jul-25 Projected 615 171	Proiected 596 169	Projected 554 168	Projected 1765 508	Projected 480 124	Projected 374 83	Projected 277 45	Projected 1130 252	Projected 297 40	Projected 295 43	Projected 316 67	Projected 908 151	Projected 468 144	Projected 534 174	Projected 604 174	Projected 1606 492	5409 1403
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost	[MkWh] [MkWh] [%age]	(Projected) Jul-25 Projected 615 171 27.8%	970 Projected 596 169 28.4%	554 168 30.3%	Projected 1765 508 28.8%	480 124 25.9%	Projected 374 83 22.2%	277 45 16.2%	1130 252 22.3%	297 40 13.5%	295 43 14.6%	Projected 316 67 21.3%	908 151 16.6%	Projected 468 144 30.8%	534 174 32.6%	Projected 604 174 28.9%	1606 492 30.7% 1113	5409 1403 25.94% 4006
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue	[MkWh] [MkWh] [%age] [MkWh]	(Projected) Jul-25 Projected 615 171 27.8%	970 Projected 596 169 28.4%	554 168 30.3%	1765 508 28.8% 1257	480 124 25.9%	Projected 374 83 22.2%	277 45 16.2%	1130 252 22.3%	297 40 13.5%	295 43 14.6%	Projected 316 67 21.3%	908 151 16.6% 758	Projected 468 144 30.8%	534 174 32.6%	Projected 604 174 28.9%	1606 492 30.7% 1113	5409 1403 25.94% 4006
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy	[MkWh] [MkWh] [%age] [MkWh]	(Projected) Jul-25 Projected 615 171 27.8% 444	596 169 28.4% 427	554 168 30.3% 386	Projected 1765 508 28.8% 1257	480 124 25.9% 355	974 83 22.2% 291	277 45 16.2% 232	1130 252 22.3% 878	297 40 13.5% 257	295 43 14.6% 252	9rojected 316 67 21.3% 249	908 151 16.6% 758	468 468 144 30.8% 324	534 174 32.6% 360	604 174 28.9% 430	1606 492 30.7% 1113	5409 1403 25.94% 4006
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment	[MkWh] [MkWh] [%age] [MkWh] [Mln Rs] [Mln Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444	970 Projected 596 169 28.4% 427 2,584	970 Projected 554 168 30.3% 386 2,584	Projected 1765 508 28.8% 1257 7,751 -	480 124 25,9% 355	974 83 22.2% 291 2,584	Projected 277 45 16.2% 232	Projected 1130 252 22.3% 878	Projected 297 40 13.5% 257 2,584	295 43 14.6% 252 2,584	Projected 316 67 21.3% 249	908 151 16.6% 758	Projected 468 144 30.8% 324	970jected 534 174 32.6% 360	Projected 604 174 28.9% 430	1606 492 30.7% 1113	970jected 5409 1403 25.94% 4006
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy	[MkWh] [MkWh] [%age] [MkWh] [Mln Rs] [Mln Rs] [Mln Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444	596 169 28.4% 427	554 168 30.3% 386	Projected 1765 508 28.8% 1257	480 124 25.9% 355	974 83 22.2% 291	277 45 16.2% 232	1130 252 22.3% 878	297 40 13.5% 257	295 43 14.6% 252	9rojected 316 67 21.3% 249	908 151 16.6% 758	468 468 144 30.8% 324	534 174 32.6% 360	604 174 28.9% 430	1606 492 30.7% 1113	5409 1403 25.94% 4006
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue	[MkWh] [MkWh] [%age] [MkWh] [Mln Rs] [Mln Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444	970 Projected 596 169 28.4% 427 2,584	970 Projected 554 168 30.3% 386 2,584	Projected 1765 508 28.8% 1257 7,751 7,751	480 124 25,9% 355	974 83 22.2% 291 2,584	Projected 277 45 16.2% 232 2,584	Projected 1130 252 22.3% 878	Projected 297 40 13.5% 257 2,584	295 43 14.6% 252 2,584	Projected 316 67 21.3% 249	908 151 16.6% 758	Projected 468 144 30.8% 324	970jected 534 174 32.6% 360	Projected 604 174 28.9% 430 2,584 2,584 - 58	Projected 1606 492 30.7% 1113 7,75: 7,751 - 173	970 Proiected 5.409 1403 25.94% 4006 31,002 692
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income	[MkWh] [MkWh] [%age] [MkWh] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105	Proiected 596 169 28.4% 427 2,584 2,584 58 105	Proiected 554 168 30.3% 386 2,584 2,584 58 105	Projected 1765 508 28.8% 1257 7,751 7,751 - 173 315	Projected 480 124 25.9% 355 2,584 2,584 - 58 105	Projected 374 83 22.2% 291 2,584 2,584 - 58 105	Projected 277 45 16.2% 232 2,584 2,584 58 105	Projected 1130 252 22.3% 878 7,751 173 315	Projected 297 40 13.5% 257 2,584 2,584 - 58 105	Projected 295 43 14.6% 252 2,584 2,584 - 58 105	Projected 316 67 21.3% 249 2,584 2,584 58 105	Projected 908 151 16.6% 758 7,751 7,751 - 173 315	Projected 468 144 30.8% 324 2,584 - 58 105	2,584 2,584 2,584 2,584	Proiected 604 174 28.9% 430 2,584 2,584 - 58 105	Proiected 1606 492 30.7% 1113 7,75: 7,751 - 173 315	970iected 5409 1403 25.94% 4006 31,002 31,002 - 692 1,259
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits	[MkWh] [MkWh] [%age] [MkWh] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584	Proiected 596 169 28.4% 427 2,584 2,584 58	Projected 554 168 30.3% 386 2,584 2,584 58	Projected 1765 508 28.8% 1257 7,751 7,751 - 173	Projected 480 124 25.9% 355 2,584 2,584 - 58	Projected 374 83 22.2% 291 2,584 2,584 - 58	Projected 277 45 16.2% 232 2,584 2,584 2,584 58	Projected 1130 252 22.3% 878 7,751 7,751 - 173	Projected 297 40 13.5% 257 2,584 2,584 - 58	Projected 295 43 14.6% 252 2,584 2,584 - 58	Projected 316 67 21.3% 249 2,584 2,584 2,584	908 151 16.6% 758 7,751 - - 7,751 - 173	Projected 468 144 30.8% 324 2,584 2,584 58	770jected 534 174 32.6% 360 2,584 2,584 58	Projected 604 174 28.9% 430 2,584 2,584 - 58	Projected 1606 492 30.7% 1113 7,75: 7,751 - 173	970 Proiected 5.409 1403 25.94% 4006 31,002 692
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue	[MkWh] [MkWh] [%age] [MkWh] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105	Proiected 596 169 28.4% 427 2,584 2,584 58 105	Proiected 554 168 30.3% 386 2,584 2,584 58 105	Projected 1765 508 28.8% 1257 7,751 7,751 - 173 315	Projected 480 124 25.9% 355 2,584 2,584 - 58 105	Projected 374 83 22.2% 291 2,584 2,584 - 58 105	Projected 277 45 16.2% 232 2,584 2,584 58 105	Projected 1130 252 22.3% 878 7,751 173 315	Projected 297 40 13.5% 257 2,584 2,584 - 58 105	Projected 295 43 14.6% 252 2,584 2,584 - 58 105	Projected 316 67 21.3% 249 2,584 2,584 58 105	Projected 908 151 16.6% 758 7,751 7,751 - 173 315	Projected 468 144 30.8% 324 2,584 - 58 105	2,584 2,584 2,584 2,584	Proiected 604 174 28.9% 430 2,584 2,584 - 58 105	Proiected 1606 492 30.7% 1113 7,75: 7,751 - 173 315	970iected 5409 1403 25.94% 4006 31,002 31,002 - 692 1,259
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income	[MkWh] [%age] [MkWh] [%age] [MkWh] [Mln Rs] [Mln Rs] [Mln Rs] [Mln Rs] [Mln Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105	Proiected 596 169 28.4% 427 2,584 2,584 58 105	Proiected 554 168 30.3% 386 2,584 2,584 58 105	Projected 1765 508 28.8% 1257 7,751 7,751 - 173 315	Projected 480 124 25.9% 355 2,584 2,584 - 58 105	Projected 374 83 22.2% 291 2,584 2,584 - 58 105	Projected 277 45 16.2% 232 2,584 2,584 58 105	Projected 1130 252 22.3% 878 7,751 173 315	Projected 297 40 13.5% 257 2,584 2,584 - 58 105	Projected 295 43 14.6% 252 2,584 2,584 - 58 105	Projected 316 67 21.3% 249 2,584 2,584 58 105	Projected 908 151 16.6% 758 7,751 7,751 - 173 315	Projected 468 144 30.8% 324 2,584 - 58 105	2,584 2,584 2,584 2,584	Proiected 604 174 28.9% 430 2,584 2,584 - 58 105	Projected 1606 492 30.7% 1113 7,75: 7,75: 173 315 8,238	Proiected 5409 1403 25.94% 4006 31,002
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue	FY 2025-26 [MkWh] [MkWh] [154ge] [MkWh] [154ge] [Mln Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105	Proiected 596 169 28.4% 427 2,584 2,584 58 105	Proiected 554 168 30.3% 386 2,584 2,584 58 105	Prolected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238	Projected 480 124 25.9% 355 2,584 2,584 - 58 105	Projected 374 83 22.2% 291 2,584 2,584 - 58 105	Projected 277 45 16.2% 232 2,584 2,584 58 105	Projected 1130 252 22.3% 878 7,751 173 315	Projected 297 40 13.5% 257 2,584 2,584 - 58 105	Projected 295 43 14.6% 252 2,584 2,584 - 58 105	Projected 316 67 21.3% 249 2,584 2,584 58 105	Projected 908 151 16.6% 758 7,751 7,751 - 173 315	Projected 468 144 30.8% 324 2,584 2,584 - 58 105 2,746	2,584 2,584 2,584 2,584 2,584 105 2,746	Projected 604 174 28.9% 430 2,584 2,584 - 58 105 2,746	Projected 1606 492 30.7% 1113 7,75: 7,75: - 173 315 8,238	Prolected 5409 1403 25.94% 4006 31,002 31,002 692 1,259 32,954
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation	FY 2025-26 [MkWh] [Miswh] [15:age] [Min Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105 2,746	Proiected 596 169 28.4% 427 2,584 2,584 2,584 58 105 2,746	Projected 554 168 30.3% 386 2,584 2,584 58 105 2,746	Projected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238	Projected 480 124 25.9% 355 2,584 2,584 - 58 105 2,746	Projected 374 83 22.2% 291 2,584 2,584 2,584 105 2,746	277 45 16.2% 232 2,584 2,584 105 2,746	Projected 1130 252 22.3% 878 7,751 - 7,751 - 173 315 8,238	Projected 297 40 13.5% 257 2,584 2,584 2,784 105 2,746	Projected 295 43 14.6% 252 2,584 2,584 2,584 2,746	Projected 316 67 21.3% 249 2,584 2,584 2,584 2,746	908 151 16.6% 758 7,751 - - 7,751 - 173 315 8,238	Projected 468 144 30.8% 324 2,584 2,584 2,584 2,746	2,584 2,584 2,584 2,584 2,584 2,746	Proiected 604 174 28.9% 430 2,584 2,584 2,584 105 2,746	Projected 1606 492 30.7% 1113 7,75: 7,75: - 173 315 8,238	Prolected 5409 1403 25.94% 4006 31,002 31,002 692 1,259 32,954 - 23,146 3,056
Profit & Loss Statement Power Balances Units Received Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization	FY 2025-26 [MkWh] [%age] [MkWh] [%age] [MkWh] [Min Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105 2,746	Proiected 596 169 28.4% 427 2.584 2.584 2.584 58 105 2.746	Projected 554 168 30.3% 386 2,584 2,584 58 105 2,746	Prolected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238	Prolected 480 124 25.9% 355 2,584 2,584 - 58 105 2,746	Projected 374 83 22.2% 291 2,584 2,584 - 58 105 2,746	Projected 277 45 16.2% 232 2,584 2,584 . 58 105 2,746	Projected 1130 252 22.3% 878 7,751 7,751 - 173 315 8,238	Projected 297 40 13.5% 257 2,584 2,584 - 58 105 2,746	295 43 14.6% 252 2,584 2,584 - 58 105 2,746	Projected 316 67 21.3% 249 2,584 2,584 - 58 105 2,746	908 151 16.6% 758 7,751 - - 7,751 - 173 315 8,238	Projected 468 144 30.8% 324 2,584 2,584 - 58 105 2,746	2,584 2,584 2,584 2,584 2,584 105 2,746	Projected 604 174 28.9% 430 2,584 2,584 - 58 105 2,746	Projected 1606 492 30.7% 1113 7,75: 7,75: - 173 315 8,238	Prolected 5409 1403 25.94% 4006 31,002 31,002 692 1,259 32,954
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt	FY 2025-26 [MkWh] [% [MkWh] [% [MkWh] [% [MkWh] [Mk Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105 2,746	Proiected 596 169 28.4% 427 2,584 2,584 58 105 2,746 1,929 255	Projected 554 168 30.3% 386 2,584 2,584 58 105 2,746 1,929 255	Prolected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238	Prolected 480 124 25.9% 355 2,584 2,584 - 58 105 2,746 1,929 255	Projected 374 83 22.2% 291 2,584 2,584 - 58 105 2,746	Projected 277 45 16.2% 232 2,584 2,584 . 588 105 2,746 1,929 255	Projected 1130 252 22.3% 878 7,751 7,751 - 173 315 8,238	Projected 297 40 13.5% 257 2,584 2,584 105 2,746 1,929 255	295 43 14.6% 252 2,584 2,584 - 58 105 2,746	Projected 316 67 21.3% 249 2,584 2,584 - 58 105 2,746	908 151 16.6% 758 7,751 - - 7,751 - 173 315 8,238	2,584 2,584 2,746 2,746	2,584 2,584 105 2,746 2,584 2,584 105 2,746	Projected 604 174 28.9% 430 2,584 2,584 - 58 105 2,746	Projected 1606 492 30.7% 1113 7,75: 173 315 8,238	Prolected 5409 1403 25.94% 4006 31,002 31,002
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization	FY 2025-26 [MkWh] [%age] [MkWh] [%age] [MkWh] [Min Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105 2,746	Proiected 596 169 28.4% 427 2.584 2.584 2.584 58 105 2.746	Projected 554 168 30.3% 386 2,584 2,584 58 105 2,746	Prolected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238	Prolected 480 124 25.9% 355 2,584 2,584 - 58 105 2,746	Projected 374 83 22.2% 291 2,584 2,584 - 58 105 2,746	Projected 277 45 16.2% 232 2,584 2,584 . 58 105 2,746	Projected 1130 252 22.3% 878 7,751 7,751 - 173 315 8,238	Projected 297 40 13.5% 257 2,584 2,584 - 58 105 2,746	295 43 14.6% 252 2,584 2,584 - 58 105 2,746	Projected 316 67 21.3% 249 2,584 2,584 - 58 105 2,746	908 151 16.6% 758 7,751 - - 7,751 - 173 315 8,238	Projected 468 144 30.8% 324 2,584 2,584 - 58 105 2,746	2,584 2,584 2,584 2,584 2,584 105 2,746	Proiected 604 174 28.9% 430 2,584 2,584 2,584 105 2,746 1,929 255 . 2,183	Projected 1606 492 30.7% 1113 7,75: 7,75: - 173 315 8,238 - 5,786 764 6,550	Prolected 5409 1403 25.94% 4006 31,002
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost	FY 2025-26 [MkWh] [MkWh] [Sage] [MkWh] [Sage] [Min Rs] [M	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105 2,746	Proiected 596 169 28.4% 427 2,584 2,584 58 105 2,746 1,929 255	Projected 554 168 30.3% 386 2,584 2,584 58 105 2,746 1,929 255	Prolected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238	Prolected 480 124 25.9% 355 2,584 2,584 - 58 105 2,746 1,929 255	Projected 374 83 22.2% 291 2,584 2,584 - 58 105 2,746	Projected 277 45 16.2% 232 2,584 2,584 . 588 105 2,746 1,929 255	Projected 1130 252 22.3% 878 7,751 7,751 - 173 315 8,238	Projected 297 40 13.5% 257 2,584 2,584 105 2,746 1,929 255	295 43 14.6% 252 2,584 2,584 - 58 105 2,746	Projected 316 67 21.3% 249 2,584 2,584 - 58 105 2,746	908 151 16.6% 758 7,751 - - 7,751 - 173 315 8,238	2,584 2,584 2,746 2,746	2,584 2,584 105 2,746 2,584 2,584 105 2,746	Projected 604 174 28.9% 430 2,584 2,584 - 58 105 2,746	Projected 1606 492 30.7% 1113 7,75: 7,75: - 173 315 8,238	Prolected 5409 1403 25.94% 4006 31,002 31,002 692 1,259 32,954 - 23,146 3,056 26,202
Profit & Loss Statement Power Balances Units Received Units Received Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost EBIT Financial Charges	FY 2025-26 [MkWh] [%age] [MkWh] [%age] [MkWh] [%age] [Mln Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105 2,746 1,929 255 2,183 562.64	Proiected 596 169 28.4% 427 2.584 2.584 2.584 58 105 2,746 1,929 255 2,183	Projected 554 168 30.3% 386 2,584 2,584 58 105 2,746 1,929 255 - 2,183 562.64	Prolected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238 - 5,786 764 6,550	Projected 480 124 25.9% 355 2,584 2,584 2,584 105 2,746 1,929 255 2,183	Projected 374 83 22.2% 291 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183	Projected 277 45 16.2% 232 2,584 2,584 2,584 105 2,746 1,929 255 2,183 562,64	Projected 1130 252 22.3% 878 7,751 7,751 173 315 8,238 - 5,786	Projected 297 40 13.5% 257 2,584 2,584 2,584 105 2,746 1,929 255 2,183 562.64	295 43 14.6% 252 2,584 2,584 - 58 105 2,746	Projected 316 67 21.3% 249 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183	908 151 16.6% 758 7,751 - - 7,751 - 173 315 8,238	Projected 468 144 30.8% 324 2,584 2,584 2,584 105 2,746 1,929 255 2,183 562.64	2,584 2,584 2,584 2,584 2,584 2,584 2,584 2,746	Projected 604 174 28.9% 430 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183	Projected 1606 492 30.7% 1113 7,75: 7,75: - 173 315 8,238 - 5,764 6,550 1,688	Prolected 5409 1403 25.94% 4006 31,002 31,002 - 692 1,259 32,954 - 23,146 3,056 - 26,202
Profit & Loss Statement Power Balances Units Received Units Lost Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost	FY 2025-26 [MkWh] [MkWh] [MkWh] [MkWh] [Min Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105 2,746 1,929 255 . 2,183	Proiected 596 169 18.4% 427 2.584 2.584 2.584 58 105 2.746 1.929 255 - 2,183	Projected 554 168 30.3% 386 2,584 2,584 58 105 2,746 1,929 255 - 2,183	Projected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238	Prolected 480 124 25.9% 355 2,584 2,584 2,584 105 2,746	Projected 374 83 22.2% 291 2,584 2,584 58 105 2,746 1,929 255 - 2,183	Projected 277 45 16.2% 232 2,584 2,584 2,584 105 2,746 1,929 255	Projected 1130 252 22.3% 878 7,751 173 315 8,238	Projected 297 40 13.5% 257 2,584 2,584 105 2,746	Projected 295 43 14.6% 252 2,584 2,584 - 58 105 2,746 1,929 255	Projected 316 67 21.3% 249 2,584 2,584	908 151 16.6% 758 7,751 - - - 173 315 8,238	Projected 468 144 30.8% 324 2,584 2,584	Projected 534 174 32.654 360 2,584 2,584 58 105 2,746 1,929 255	Proiected 604 174 28.9% 430 2,584 2,584 2,584 105 2,746 1,929 255 . 2,183	Projected 1606 492 30.7% 1113 7,75: 7,75: - 173 315 8,238 - 5,786 764 6,550	Prolected 5409 1403 25.94% 4006 31,002 31,002 692 1,259 32,954 - 23,146 3,056 26,202
Profit & Loss Statement Power Balances Units Received Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost EBIT Financial Charges EBT Tax EAT	FY 2025-26 [MkWh] [%age] [MkWh] [%age] [MkWh] [%age] [Mln Rs]	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105 2,746 1,929 255 2,183 562.64	Proiected 596 169 28.4% 427 2.584 2.584 2.584 58 105 2,746 1,929 255 2,183	Projected 554 168 30.3% 386 2,584 2,584 58 105 2,746 1,929 255 - 2,183 562.64	Prolected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238 - 5,786 764 6,550	Projected 480 124 25.9% 355 2,584 2,584 2,584 105 2,746 1,929 255 2,183	Projected 374 83 22.2% 291 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183	Projected 277 45 16.2% 232 2,584 2,584 2,584 105 2,746 1,929 255 2,183 562,64	Projected 1130 252 22.3% 878 7,751 7,751 173 315 8,238 - 5,786	Projected 297 40 13.5% 257 2,584 2,584 2,584 105 2,746 1,929 255 2,183 562.64	295 43 14.6% 252 2,584 2,584 - 58 105 2,746	Projected 316 67 21.3% 249 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183	908 151 16.6% 758 7,751 - - 7,751 - 173 315 8,238	Projected 468 144 30.8% 324 2,584 2,584 2,584 105 2,746 1,929 255 2,183 562.64	2,584 2,584 2,584 2,584 2,584 2,584 2,584 2,746	Projected 604 174 28.9% 430 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183	Projected 1606 492 30.7% 1113 7,75: 7,75: - 173 315 8,238 - 5,764 6,550 1,688	Prolected 5409 1403 25.94% 4006 31,002 31,002 692 1,259 32,954 - 23,146 3,056 26,202
Profit & Loss Statement Power Balances Units Received Units Received Units Lost Units Lost Units Sold Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost EBIT Financial Charges EBT Tax	FY 2025-26 [MkWh] [MkWh] [154ge] [MkWh] [154ge] [MkWh] [154ge] [Min Rs] [Mi	(Projected) Jul-25 Projected 615 171 27.8% 444 2,583.54 2,584 58 105 2,746 1,929 255 . 2,183 562.64 . 563	Proiected 596 169 28.4% 427 2.584 2.584 2.584 58 105 2,746 1,929 255 - 2,183 562,64 - 563	Projected 554 168 30.3% 386 2,584 2,584 2,584 105 2,746 1,929 255 - 2,183 562.64 - 563 - 563	Prolected 1765 508 28.8% 1257 7,751 7,751 - 173 315 8,238 - 5,786 764 6,550 1,688 - 1,688 - 1,688	Prolected 480 124 25.9% 355 2,584 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183 562,64 - 563 - 563	Projected 374 83 22.2% 291 2,584 2,584 2,584 2,746 1,929 255 2,183 562,64 - 563 -	Projected 277 45 16.2% 232 2,584 2,584 . 588 105 2,746 1,929 255 . 2,183 562.64 . 563	Projected 1130 252 22.3% 878 7,751 7,751 - 173 315 8,238 5,786 764 6,550 1,688 - 1,688 - 1,688	Projected 297 40 13.5% 257 2,584 2,584 2,584 105 2,746 1,929 255 . 2,183 562.64 . 563 .	295 43 14.6% 252 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183 562.64 - 563 -	Projected 316 67 21.3% 249 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183 562.64 - 563	908 151 16.6% 758 7,751 - - 7,751 - 173 315 8,238 5,786 764 - - 6,550	Projected 468 144 30.8% 324 2,584 2,584 - 58 105 2,746 1,929 255 - 2,183 562,64 - 563	2,584 2,584 2,584 2,584 2,584 2,584 2,746 1,929 2,746	Projected 604 174 28.9% 430 2,584 2,584	Projected 1606 492 30.7% 1113 7,75: 7,75: - 1733 315 8,238 - 5,786 764 6,550 1,688 - 1,688	Prolected 5409 1403 25.94% 4006 31,002 31,002 692 1,259 32,954 - 23,146 3,056 26,202



Profit & Loss State	mont (EV 2	026-271																
Profit & Loss State	ament (F1 2	Jul-26	Aug-26	Sep-26	Q - 1	Oct-26	Nov-26	Dec-26	Q - 2	Jan-27	Feb-27	Mar-27	Q - 3	Apr-27	May -27	Jun-27	Q - 4	Total
-		#Yespecter1	Projected	Projected	Projected	Frojected	Projectosa	Projected	Projected	Projected	Phage Clinit	Linear Steel	Projected	Projects d	Prop. 3- at	Thought deal	Projected	In poles
Power Balances Units Received	[MkWh]	647	627	583	1857	505	393	292	1190	313	310	333	956	492	562	6351	1690	5693
Units Lost	[MkWh]	177	170	166	513	122	79	38	238	32	37	64	133	147	180	182	509	1393
Units Lost	[%age]	27.3%	27.1%	28.5%	27.6%	24.1%	20.0%	13.1%	20.0%	10.3%	11.8%	19.2%	13.9%	29.8%	3.1.0%	28.6%	30.1%	24.47%
Units Sold	[MkWh]	470	458	417	1345	383	315	253	951	281	273	269	823	345	383	453	1181	4300
Revenue																		
Sales Revenue	[Min Rs]	3,096.69	3,096 69	3,096 69	9,290	3,096.69	3,096 69	3,096 69	9,290	3,096 69	3,096 69	3,096 69	9,290	3,096 69	3,1 96.69	3,096 69	9,290	37,160
Subsidy	[Min Rs]										•	-					-	<u> </u>
Fuel Price Adjustmen	[Min Rs]				9,290	3,097	3,097	3,097	9,290	3.097	3,097	3,097	9,290	3.097	3.097	3,097	9,290	37,160
Total Sales Revenu Rental & Service Inco	[Min Rs]	3,097	3,097	3,097	9,290	3,097	3,037	3,037	5,250	3,031	3,037	3,037	5,250	3,031	3,037	3,037	3,230	37,100
Amortization of Def C	(Mn Rs)	54	54	54	163	54	54	54	163	54	54	54	163	54	54	54	163	65:
Other Income	[Min Rs]	98	98	98	295	98	98	98	295	98	98	98	295	98	98	98	295	1,182
Total Revenue	(Min Rs)	3,151	3,151	3,151	9,453	3,151	3,151	3,151	9,453	3,151	3,151	3,151	9,453	3,151	3,151	3,151	9,453	37,811
Operating Cost	Wh- (0.1					- T	T	. 1	. 1	. 1	· · ·	. 1	. T	. 1		1	. 1	
Power Purchase Cos O&M Expenses	[Min Rs]	2,079 36	2,079 36	2,079.36	6.238	2.079.36	2,079.36	2,079 36	6,238	2,079 36	2,079 36	2,079.36	6,238	2,079.36	2,079.36	2,079 36	6,238	24,952
Depreciation	[Min Rs]	342.12	342.12	342.12	1,026	342.12	342 12	342.12	1,026	342.12	342.12	342 12	1,026	342.12	: 42.12	342 12	1,026	4,105
Amortization	[Min Rs]																	
Provision for Bad Det	[Min Rs]										-							· ·
Total Operating Cos	[Min Rs]	2,421	2,421	2,421	7,264	2,421	2,421	2,421	7,264	2,421	2,421	2,421	7,264	2,421	2,421	2,421	7,264	29,058
EBT	[Min Rs]	729	828	828	2,385	828	828	828	2,484	828	828	828	2,484	828	828	828	2,484	9,935
Financial Charges	[Mm Rs]																	
EBT	[Min Rs]	729	828	828	2,385	828	828	828	2,484	828	828	828	2,484	828	928	828	2,484	9,935
Tax	[Alter Fee]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
EAT	[Min Rs]	729	828	828	2,385	828	828	828	2,484	828	828	828	2,484	828	828	828	2,484	9,935
WPPF Profit for the period	[Min Rs]	729	828	828	2,385	828	828	828	2,484	828	828	828	2,484	828	828	828	2,484	9,935
Profit & Loss Stat	ement FY 2	Jul-27	Aug-27	Sep-27	Q · 1	Oct-27 Projected	Nov-27 Projected	Dec-27	Q - 2 Projected	Jan-28 Projected	Feb-28 Projected	Mar-28 Frojected	Q - 3 Projected	Apr-28 Projected	May 28 Proje ted	Jun-28 Projected	Q - 4 Projected	Total Proected
	ement FY 2			Sep-27 Projected	Q - 1 Projected		Nov-27 Projected	Dec-27 Projected	Q - 2 Projected		Feb-28 Projected	Mar-28 Frujected	Q - 3 Projected	Apr-28 Projected	May 28 Proje led	Jun-28 Projected	Q - 4 Projected	
Profit & Loss Stat	ement FY 2	Jul-27	Aug-27		Projected	Projected 530	Projected 413	Projected 306	Projected	Projected 328	Projected 326	Frojected 349	Projected	Projected 516	Proje Int	Projected	Projected	Proected 5975
Power Balances		Jul-27 Frojected 679 181	Aug-27 Projected 658 169	Projected 612 163	Projected 1949 513	Projected 530	Projected 413 73	306 31	Projected 1249 222	Projected 328 24	Projected 326 30	Frojected 349 60	1003 113	Frojected 516 149	590 184	667 188	1774 521	5975 1369
Power Balances Units Received Units Lost Units Lost	(MANN) (MANN) (Mage)	Jul-27 Projected 679 181 26.7%	Aug-27 Projected 658 169 25.6%	612 163 26.7%	1949 513 26.3%	530 117 22.2%	Projected 413 73 17.8%	306 31 10.1%	1249 222 17.7%	328 24 7.2%	326 30 9.1%	349 60 17.2%	1003 113 11.3%	516 149 28.8%	590 184 11.2%	667 188 28.2%	1774 521 29.4%	5975 1369 22.91%
Power Balances Units Received Units Lost	[MANN)	Jul-27 Frojected 679 181	Aug-27 Projected 658 169	Projected 612 163	Projected 1949 513	Projected 530	Projected 413 73	306 31	Projected 1249 222	Projected 328 24	Projected 326 30	Frojected 349 60	1003 113	Frojected 516 149	590 184	667 188	1774 521	5975 1369
Power Balances Units Received Units Lost Units Lost	(MANN) (MANN) (Mage)	Jul-27 Projected 679 181 26.7%	Aug-27 Projected 658 169 25.6%	612 163 26.7%	1949 513 26.3%	530 117 22.2%	Projected 413 73 17.8%	306 31 10.1%	1249 222 17.7%	328 24 7.2%	326 30 9.1%	349 60 17.2%	1003 113 11.3%	516 149 28.8%	590 184 11.2%	667 188 28.2%	1774 521 29.4%	5975 1369 22.91%
Power Balances Units Received Units Lost Units Lost Units Sold	(MANN) (MANN) (Mage)	Jul-27 Projected 679 181 26.7%	Aug-27 Projected 658 169 25.6%	612 163 26.7%	1949 513 26.3%	530 117 22.2%	Projected 413 73 17.8%	306 31 10.1%	1249 222 17.7%	328 24 7.2%	326 30 9.1%	349 60 17.2%	1003 113 11.3% 890	516 149 28.8%	590 184 11.2%	667 188 28.2%	1774 521 29.4%	5975 1369 22.91%
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy	[MXVIII] [MXVIII] [MXVIII] [MIII RS]	Jul-27 Projected 679 181 26.7% 497	Aug-27 Projected 658 169 25.6% 490 3,504.29	612 163 26.7% 449	1949 513 26.3% 1436	530 117 22.2% 412	413 73 17.8% 339	306 31 10.1% 275	1249 222 17.7% 1027	328 24 7.2% 305	326 30 9.1% 296	349 60 17.2% 289	1003 113 11.3% 890	516 149 28.8% 368	590 184 11.2% 406	667 188 28.2% 479	1774 521 29.4% 1253	5975 1369 22.91% 4606
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen	[MAYAN] [Nage] [MAYAN] (Min Rs) [Min Rs]	Jul-27 Frogetied 679 181 26.7% 497	Aug-27 Projected 658 169 25.6% 490	612 163 26.7% 449	1949 513 26.3% 1436	530 117 22.2% 412 3,504.29	Projected 413 73 17.8% 339	306 31 10.1% 275 3,504.29	1249 222 17.7% 1027	328 24 7.2% 305	326 30 9.1% 296 3,504.29	349 60 17.2% 289 3,504.29	1003 113 11.3% 890	516 149 28.8% 368	590 184 11.2% 406	667 188 28.2% 479	1774 521 29.4% 1253	5975 1369 22.91% 4606
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu	[MAVAh] [MAVAh] [Nage] [MKVAh] [Min Rs] [Min Rs] [Min Rs]	Jul-27 Projected 679 181 26.7% 497	Aug-27 Projected 658 169 25.6% 490 3,504.29	91,504 29 3,504 29 3,504 29	1949 513 26.3% 1436	530 117 22.2% 412	413 73 17.8% 339	306 31 10.1% 275	1249 222 17.7% 1027	328 24 7.2% 305	326 30 9.1% 296	349 60 17.2% 289	1003 113 11.3% 890	516 149 28.8% 368	590 184 11.2% 406	667 188 28.2% 479	1774 521 29.4% 1253	5975 1369 22.91% 4606 42,051
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen	[MAVAh] [MAVAh] [Nage] [MKVAh] [Min Rs] [Min Rs] [Min Rs]	Jul-27 Frogetied 679 181 26.7% 497	Aug-27 Projected 658 169 25.6% 490	612 163 26.7% 449	Projected 1949 513 26.3% 1436 10,513 - 10,513	7530 117 22.2% 412 3,504.29	Projected 413 73 17.8% 339	306 31 10.1% 275 3,504.29	Projected 1249 222 17.7% 1027 10,513 10,513	328 24 7.2% 305	326 30 9.1% 296 3,504.29	349 60 17.2% 289 3,504.29	1003 113 11.3% 890	Frojected 516 149 28.8% 368 3,504 29 3,504	590 184 11.2% 406	667 188 28.2% 479 3,504 29	Projected 1774 521 29.4% 1253 10,513 10,513	5975 1369 22.91% 4606
Power Balances Units Received Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Teal Sales Revenu Rental & Service Incc	[MAYAN] [MAYAN] [MayAn] [Min Rs] [Min Rs] [Min Rs] [Min Rs]	Jul-27 Frogetied 679 181 26.7% 497 3,504 29 3,504 - 57.08 103.52	Aug-27 Progreted 658 169 25.6% 490 3,504.29 - - - - 57.08 103.52	757.08 103.52	Projected 1949 513 26.3% 1436 10,513 10,513 - 171 311	7530 117 22.2% 412 3,504.29 	73 17.8% 339 3,504.29 - 3,504 - 57.08 103.52	306 31 10.1% 275 3,504.29 - - - 3,504 57.08 103.52	1249 222 17.7% 1027 10,513 - - 10,513 - 171 311	328 24 7.2% 305 3,504.29 - - - 57.08 103.52	326 30 9.1% 296 3,504.29 	349 60 17.2% 289 3,504.29 	1003 113 11.3% 890 10,513 - 10,513 - 171 311	\$16 149 28.8% 368 3,504 29 3,504 57.08 103.52	590 184 11.2% 406 3,5)4.29 - - 1,504 - - 17.08 1)3.52	70 Projected 667 188 28.2% 479 3,504 29	1774 521 29.4% 1253 10,513 - 10,513 - 11,513 - 11,513	5975 1369 22.91% 4606 42,051 - - 42,051 - 685 1,242
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amortization of Def C	[MoWh] [MoWh] [Sage] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs]	Jul-27 Frageted 679 181 26.7% 497 3,504 29 57.08	Aug-27 Projected 658 169 25.6% 490 3,504.29 - - 3,504	757.08	Projected 1949 513 26.3% 1436 10,513 - 10,513 - 171	7530 117 22.2% 412 3,504.29 	Projected 413 73 17.8% 339 3,504.29 57.08	306 31 10.1% 275 3,504 29 - - 3,504	1249 222 17.7% 1027 10,513 - - 10,513 - 11,513	328 24 7.2% 305 3,504.29 - - 57.08	326 30 9.1% 296 3,504.29 - - 3,504	349 60 17.2% 289 3,504.29 - - - 57.08	1003 113 11.3% 890 10,513 	516 149 28.8% 368 3,504 29 - - 3,504	590 184 11.2% 406 3,5)4 29 - - 1,504 - 17.08	77 Projected 667 188 28.2% 479 3,504 29	Projected 1774 521 29.4% 1253 10,513 10,513 - 171	5975 1369 22.91% 4606 42,051 - - - 685
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amorbization of Def C Other Income	[MAYAN] [Mayan] [Mayan] [Mar Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs]	Jul-27 Frogetied 679 181 26.7% 497 3,504 29 3,504 - 57.08 103.52	Aug-27 Progreted 658 169 25.6% 490 3,504.29 - - - - 57.08 103.52	757.08 103.52	Projected 1949 513 26.3% 1436 10,513 10,513 - 171 311	7530 117 22.2% 412 3,504.29 	73 17.8% 339 3,504.29 - 3,504 - 57.08 103.52	306 31 10.1% 275 3,504.29 - - 3,504 57.08 103.52	1249 222 17.7% 1027 10,513 - - 10,513 - 171 311	328 24 7.2% 305 3,504.29 - - - 57.08 103.52	326 30 9.1% 296 3,504.29 	349 60 17.2% 289 3,504.29 	1003 113 11.3% 890 10,513 - 10,513 - 171 311	\$16 149 28.8% 368 3,504 29 3,504 57.08 103.52	590 184 11.2% 406 3,5)4.29 - - 1,504 - - 17.08 1)3.52	70 Projected 667 188 28.2% 479 3,504 29	1774 521 29.4% 1253 10,513 - 10,513 - 11,513 - 11,513	5975 1369 22.91% 4606 42,051 - - 42,051 - 685 1,242
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amortization of Def C Other Income Total Revenue	[UNOVIO] [MANON] [MANON] [UNOVIO]	Jul-27 Frogetied 679 181 26.7% 497 3,504 29 3,504 - 57.08 103.52	Aug-27 Progreted 658 169 25.6% 490 3,504.29 - - - - 57.08 103.52	757.08 103.52	Projected 1949 513 26.3% 1436 10,513 10,513 171 311 10,684	7530 117 22.2% 412 3,504.29 - - 3,504 103.52 3,561	73.504.29 	306 31 10.1% 275 3,504 29 	1249 222 17.7% 1027 10.513 - 10.513 - 11.513 - 171 311 10.684	328 24 7.2% 305 3.504 29 5.708 103.524 3.561	326 30 9.1% 296 3,504 29 - 3,504 29 - 57.08 103.52 3,561	349 60 17.2% 289 3,504.29 - - 57.08 103.52 3,561	Projected 1003 113 11.3% 890 10.513 - 10.513 - 171 311 10.684	516 149 28.8% 368 3,504.29 57.08 103.52 3,561	590 184 11 2% 406 3,5 14 29 - 1,504 13 52 1,561	3,504 29	1774 521 29.4% 1253 10,513 10,513 - 11,513 - 11,513 10,684	Proected 5975 1369 22.91% 4606 42.051
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Cos	[univers]	Jul-27 Frogeted 679 181 26,7% 497 3,504 29 57,08 103.52 3,561	Aug-27 Projected 658 169 25,6% 490 3,504 29 	612 163 26.7% 449 3,504 29 - - 3,504 - - 57.08 103.52 3,561	Projected 1949 513 26.3% 1436 10,613 10,613 - 11,513 - 10,684	530 117 22.2% 412 3,504 29 - - - - - - - - - - - - - - - - - - -	Projected 413 73 17.8% 3339 3,504 29 3,504 - 103.52 3,661	306 31 10.1% 275 3.504 29 - - - - - - - - - - - - - - - - - - -	Projected 1249 222 17.7% 1027 10.513 10,513 11,513 - 11,513 6,745	328 24 7.2% 305 3,504 29 3,504 103.52 3,561	326 30 9.1% 296 3,504.29 - - 3,504 - - 3,504 - - - 3,504 - - - - 3,504 - - - - - - - - - - - - - - - - - - -	349 60 17.2% 289 3,504 29 - - - 3,504 - - - 57.08 103.52 3,661	Projected 1003 113 11.3% 890 10.513 10.513 - 1171 311 10.684	516 149 28.8% 368 3,504 29 - - 3,504 - 103 52 3,561	590 184 11.2% 406 3,5 14 29 - 1,504 - 13 52 1,561	7 188 28.2% 479 3,594 29 5 103.52 3,561 5 2,248.41	1774 521 29.4% 1253 10,513 - 10,513 - 10,613 - 11,684	5975 1369 22,91% 4606 42,051 - - - - 685 1,242 42,736
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Depreciation	Junction, Juncti	Jul-27 Frogetied 679 181 26.7% 497 3,504 29 3,504 - 57.08 103.52 3,561	Aug-27 Proprieted 658 1699 25.6% 490 3,504.29 	612 163 26.7% 449 3,504.29 - - - 57.08 103.52	Projected 1949 513 26.3% 1436 10,513 10,513 171 311 10,684	530 117 22.2% 412 3,504.29 - - 3,504.29 - - 57.08 103.52 3,561	Projected 413 73 17.8% 339 3,504 29 3,504 103 52 3,561 2,246 41 400 12	306 31 10.1% 275 3.504 29 - - 3.504 29 - - 57.08 103.52 3.561	1249 222 17.7% 1027 10.513 - 10.513 - 11.513 - 171 311 10.684	328 24 7.2% 305 3.504 29 5.708 103.524 3.561	326 30 9.1% 296 3,504.29 - 3,504.29 - 3,504.29 - 3,504.29 - 2,248.41 400.12	349 60 17.2% 289 3,504.29 - - 57.08 103.52 3,561	Projected 1003 113 11.3% 890 10,513 - 10,513 - 171 311 10,684	516 149 28.8% 368 3,504.29 57.08 103.52 3,561	590 184 11 2% 406 3,5 14 29 - 1,504 13 52 1,561	3,504 29	1774 521 29.4% 1253 10,513 10,513 - 11,513 - 11,513 10,684	Proceded 5975 1369 22.91% 4606 42,051 42,051 685 1,242 42,736
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenue Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Depreciation Amortization	[MANAN] [Napp] [MANAN] [Man Ris]	Jul-27 Frogeted 679 181 26,7% 497 3,504 29 57,08 103.52 3,561	Aug-27 Projected 658 169 25,6% 490 3,504 29 	612 163 26.7% 449 3,504 29 - - 3,504 - - 57.08 103.52 3,561	Projected 1949 513 26.3% 1436 10,613 10,613 - 11,513 - 10,684	530 117 22.2% 412 3,504 29 - - - - - - - - - - - - - - - - - - -	Projected 413 73 17.8% 3339 3,504 29 3,504 - 103.52 3,661	306 31 10.1% 275 3.504 29 - - - - - - - - - - - - - - - - - - -	Projected 1249 222 17.7% 1027 10.513 10,513 11,513 - 11,513 6,745	328 24 7.2% 305 3,504 29 3,504 103.52 3,561	326 30 9.1% 296 3,504.29 - - 3,504 - - 3,504 - - - 3,504 - - - - 3,504 - - - - - - - - - - - - - - - - - - -	349 60 17.2% 289 3,504 29 - - - 3,504 - - - 57.08 103.52 3,661	Projected 1003 113 11.3% 890 10.513 10.513 - 1171 311 10.684	516 149 28.8% 368 3,504 29 - - 3,504 - 103 52 3,561	590 184 11.2% 406 3,5 14 29 - 1,504 - 13 52 1,561	7 188 28.2% 479 3,594 29 5 103.52 3,561 5 2,248.41	1774 521 29.4% 1253 10,513 - 10,513 - 10,613 - 11,684	5975 1369 22.91% 4606 42,051
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Depreciation	[MANNA] [MANNA] [MAN PAS]	Jul-27 Frogeted 679 181 26,7% 497 3,504 29 57,08 103.52 3,561	Aug-27 Proprieted 658 1699 25.6% 490 3,504.29 	612 163 26.7% 449 3,504 29 - - 3,504 - - 57.08 103.52 3,561	Projected 1949 513 26.3% 1436 10,613 10,613 - 11,513 - 10,684	530 117 22.2% 412 3,504.29 - - 3,504.29 - - 57.08 103.52 3,561	Projected 413 73 17.8% 339 3,504 29 3,504 103 52 3,561 2,246 41 400 12	306 31 10.1% 275 3.504.29 	Projected 1249 222 17.7% 1027 10.513 10,513 11,513 - 11,513 6,745	328 24 24 7.2% 305 3,504 29 3,504 57.08 103.52 3,561	326 30 9.1% 296 3,504 29 3,504 29 	349 60 17.2% 289 3,504 29 - - - 3,504 - - - 57.08 103.52 3,661	Projected 1003 113 11.3% 890 10.513 10.513 171 311 10.684	516 149 28.8% 368 3,504 29 - - 3,504 - 103 52 3,561	590 184 11.2% 406 3,5 14 29 - 1,504 - 13 52 1,561	7 188 28.2% 479 3,594 29 5 103.52 3,561 5 2,248.41	1774 521 29.4% 1253 10,513 - 10,513 - 10,613 - 11,684	Proceded 5975 1369 22.91% 4606 42,051 42,051 685 1,242 42,736
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Depreciation Amortization Provision for Bad Del Total Operating Cost	Junovonj Junovonj Junovonj Juno Pisaj Juno P	Jul-27 Frogetied 679 181 26.7% 497 3,504 29 3,504 57.08 103.52 3,561	Aug-27 Proproded 658 169 25.6% 490 3,504 29 - - 3,504 - - 57.08 103.52 3,561 2,244.41 400.12 - -	612 163 26.7% 449 3,504 29 - - - 57.08 103.52 3,561 10.12 - - - - - - - - - - - - - - - - - - -	Projected 1949 513 26.3% 1436 10,613 10,513 - 11,513 - 17,11 311 10,684 - 6,745 1,200 - 7,946	530 117 22.2% 412 3,504 29 3,504 29 57.08 103 52 3,561 2,248.41 400 12 	13 73 178 178 179 179 179 179 179 179 179 179 179 179	306 31 10.1% 275 3.504 29 - - 3.504 29 - - 57.08 103.52 3.561	Projected 1249 222 17.7% 1027 10,513 10,513 - 11,513 - 171 311 10,684 - 6,745 1,200 7,946	328 24 24 7.2% 305 3,504.29 	326 30 9.1% 296 3,504 29 	349 60 17.2% 289 3,504.29 	1003 113 11.3% 890 10.513 - - 10.513 - - 171 311 10.684	516 149 28.8% 368 3.504.29 3,504.9 103.52 3,561 2,246.41 400.12 	590 184 112% 406 3,51429 	3,504 29	1774 521 29.4% 1253 10,513 - 10,513 - 1171 311 10,684	Praeded 5975 1369 22.91% 4606 42.051
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Depreciation Amortization for Bad Del Total Operating Cost	[Month] [Month] [Mon Re]	Jul-27 Frogeted 679 181 26.7% 497 3,504 29 57.08 103.52 3,561	Aug-27 Proprotect 658 169 25,6% 490 3,504 29 	612 163 26.7% 449 3,504 29 - - 3,504 10 57.08 103.52 3,561 400.12	Projected 1949 513 26.3% 1436 10,513 10,513 - 11,513 - 171 311 10,684	530 117 22.2% 412 3,504.29 - - 3,504.29 - - - 57.08 103.52 3,561	Projected 413 73 17.8% 3339 3,504 29	306 31 10.1% 275 3.504.29 - - 3.504.29 - - - 57.08 103.52 3.561	1249 222 17.7% 1027 10.513 - - 10,513 - - 11,513 - - 10,684	328 24 7.2% 305 3,504 29 3,504 29 103.52 3,561 2,248.41 400.12	326 30 9.1% 296 3,504.29 3,504.29 	349 60 17.2% 289 3,504 29 	Projected 1003 113 11.3% 890 10.513 - 10.513 - 1171 311 10.684	516 149 28.8% 368 3,504 29 	590 184 11.2% 406 3,5)4 29 3,504 29 1,504 13 52 3,561	7 Projected Francisco 188 28.2% 479 3,594 29	1774 521 29.4% 1253 10,513 - 10,513 - 11,513 - 11,513 - 10,684	5975 1369 22.91% 4606 42,051 - - - 685 1,242 42,736
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Depreciation Amortization Provision for Bad Del Total Operating Cost	[Months] [Months] [Mon Ris]	Jul-27 Frageted 679 181 26.7% 497 3,504 29 3,504 - 57.08 103.52 3,561 2,246.41 400.12 2,649	Aug-27 Propreded 658 1699 25.6% 490 3,504.29 - - - 3,504 - - 57.08 103.52 3,561 400.12 - - - - - - - - - - - - - - - - - - -	612 163 26.7% 449 3,504 29 	Projected 1949 513 26.3% 1436 10,813 10,813 - 10,813 - 10,684 - 6,745 1,200 - 7,946	530 117 22.2% 412 3,504 29 3,504 29 57.08 103 52 3,561 2,248.41 400 12 	Projected 413 73 17.8% 3339 3,504 29 3,504 - 103.52 3,561 2,248.41 400.12 - 2,649	306 31 10.1% 275 3.504 29 - - 3.504 29 - - 57.08 103.52 3.561	Projected 1249 222 17.7% 1027 10,513 10,513 - 11,513 - 171 311 10,684 - 6,745 1,200 7,946	328 24 24 7.2% 305 3,504.29 	326 30 9.1% 296 3,504 29 	349 60 17.2% 289 3,504.29 	1003 113 11.3% 890 10.513 - - 10.513 - - 171 311 10.684	516 149 28.8% 368 3,504 29 - - 3,504 - - 103 52 3,561 - 2,246.41 400.12 - - 2,649	590 184 112% 406 3,51429 	3,504 29	1774 521 29.4% 1253 10,513 - 10,513 - 1171 311 10,684	Proceded 5975 1369 22,91% 4606 42,051
Power Balances Units Received Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenue Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Depreciation Amortization Provision for Bad Del Total Operating Cost EBT Financial Charges	[Month] [Month] [Mon Re]	Jul-27 Frogetied 679 181 26.7% 497 3,504 29 3,504 57.08 103.52 3,561	Aug-27 Proprotect 658 169 25,6% 490 3,504 29 	612 163 26.7% 449 3,504 29 - - - 57.08 103.52 3,561 10.12 - - - - - - - - - - - - - - - - - - -	Projected 1949 513 26.3% 1436 10,613 10,613 10,613 11,613 171 11 11,684	930 Projected 530 117 22.2% 412 3.504.29 3.504.29 3.504.29	Projected 413 73 17.8% 3.39 3,504.29 3,504 57.08 103.52 3,561 2,248.41 400.12 2,649 1,016 1,016	306 31 10.1% 275 3.504 29 - - 3.504 29 - - - 57.08 103.52 3.561 - - - - - - - - - - - - - - - - - - -	1249 222 17.7% 1027 10,513 - 10,513 - 11,513 - 11,513 - 171 311 10,684 - 6,745 1,200 - 7,946 3,049 - 3,049 - 3,049	328 24 7.2% 305 3,504 29 3,504 29 3,504 103 52 3,561 103 52 3,661	326 30 9.1% 296 3,504 29 3,504 29 3,504 57.08 103.52 3,561 2,248.41 400.12 	349 60 17.2% 289 3,504.29 3,504.29 3,504 400.12 2,248.41 400.12 2,649	Projected 1003 113 11.3% 890 10,513 - 10,513 - 11,513 - 11,513 - 11,513 - 11,684	516 149 28.8% 368 3,504 29 3,504 - 3,504 - 103 52 3,561 - 2,248.41 400.12 - - - - - - - - - - - - - - - - - - -	590 184 11.2% 406 3.5 34 29 3,504 3,50	3,504 29	1774 521 29.4% 1253 10,513 - 10,513 - 11,513 - 11,513 - 11,513 - 17,145 - 6,745 400 7,145 3,049 - 3,049 - 3,049	Proceded 5975 1369 22.91% 4606 42,051
Power Balances Units Received Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenue Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Depreciation Amortization Provision for Bad Del Total Operating Cost EBT Financial Charges EBT Tax EAT	[MANNIN] [Nappe] [MANNIN] [MIN FR3]	Jul-27 Frageted 679 181 26.7% 497 3,504 29 3,504 - 57.08 103.52 3,561 2,246.41 400.12 2,649	Aug-27 Proproded 658 169 25.6% 490 3,504.29 - - - - - - - - - - - - - - - - - - -	612 163 26.7% 449 3,504 29 - - - - - - - - - - - - - - - - - - -	Projected 1949 513 26.3% 1436 10,613 10,513 - 11,71 311 10,684 6,745 1,200 - 7,946 3,049	\$30 117 22.2% 412 3,504.29 57.08 103.52 3,564 10.12 2,248.41 40.12 2,649	Projected 413 73 17.8% 339 3,504.29 57.08 103.52 3,561 2,248.41 400.12 2,649	306 31 10.1% 275 3.504.29 	1249 222 17.7% 1027 10.513 - 10.513 - 11,513 - 11,513 - 171 311 10,684	328 24 24 7.2% 305 3,504.29 3,504 103.52 3,661 2,248.41 400.12 2,649	326 30 9.1% 296 3,504 29 3,504 29 	349 60 17.2% 289 3,504 29	Projected 1003 113 11.3% 890 10.513 10.513 171 311 10.684 - 6,745 1,200 - 7,946 3,049	516 149 28.894 3.608 3.504 29 57 08 103.52 3.561 2.248.41 400.12 2.649	590 184 112% 406 3,51429 3,504 1708 1352 1,561 2,218,41 41012	7 (248,41) 1016 1016 1016 1016 1016 1016 1017 1018 1018 1018 1018 1018 1018 1018	Projected 1774 521 29.4% 1253 10,513 10,513 - 1171 311 10,684	Proceded 5975 1369 22.91% 4606 42.051
Power Balances Units Received Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustmen Total Sales Revenu Rental & Service Incc Amortization of Def C Other Income Total Revenue Operating Cost Power Purchase Cos O&M Expenses Depreciation Amortization Provision for Bad Det Total Operating Cost EBT Financial Charges EBT Tax	[MANNI] [MANNI	Jul-27 Frageted 679 181 26.7% 497 3,504 29 3,504 3,504 103 52 3,561 2,248.41 400.12 - 2,649	Aug-27 Proprieted 658 1699 25.6% 490 3,504.29 - - - 3,504.29 - - - 57.08 103.52 3,561 103.52 - - 2,248.41 400.12 - - - - 2,248.41 1,016 - - - - - - - - - - - - - - - - - - -	70 Projected Frequency 163 Pro	Projected 1949 513 26.3% 1436 10,613 10,613 10,613 11,613 171 11 11,684	930 Projected 530 117 22.2% 412 3.504.29 3.504.29 3.504.29	Projected 413 73 17.8% 3.39 3,504.29 3,504 57.08 103.52 3,561 2,248.41 400.12 2,649 1,016 1,016	306 31 10.1% 275 3.504 29 - - 3.504 29 - - - 57.08 103.52 3.561 - - - - - - - - - - - - - - - - - - -	1249 222 17.7% 1027 10,513 - 10,513 - 11,513 - 11,513 - 171 311 10,684 - 6,745 1,200 - 7,946 3,049 - 3,049 - 3,049	328 24 7.2% 305 3,504 29 3,504 29 3,504 103 52 3,561 103 52 3,661	326 30 9.1% 296 3,504 29 3,504 29 3,504 57.08 103.52 3,561 2,248.41 400.12 	349 60 17.2% 289 3,504.29 3,504.29 3,504 400.12 2,248.41 400.12 2,649	Projected 1003 113 11.3% 890 10,513 - 10,513 - 11,513 - 11,513 - 11,513 - 11,684	516 149 28.8% 368 3,504 29 3,504 - 3,504 - 103 52 3,561 - 2,248.41 400.12 - - - - - - - - - - - - - - - - - - -	590 184 11.2% 406 3.5 34 29 3,504 3,50	3,504 29	1774 521 29.4% 1253 10,513 - 10,513 - 11,513 - 11,513 - 11,513 - 17,145 - 6,745 400 7,145 3,049 - 3,049 - 3,049	Proceded 5975 1369 22.91% 4606 42,051



Profit & Loss Statement (FY 2028-29)																	
		Jul-28	Aug-28	Sep-28	Q - 1	Oct-28	Nov-28	Dec-28	Q - 2	Jan-29	Feb-29	Mar-29	Q - 3	Apr-2	May-29	Jun-29	Q - 4	Total
Powe: Balances		+ toject-	Projected	Propoded	Projected	Plan led	Progetted	Projected	Projected	Projective	Frequence	Projected	Projected	Parapolite	Project-1	i tup-cie-	Projected	Pings feet
Units Received	[MkWh]	685	664	617	1966	534	416	309	1260	331	328	352	1012	5.11	595	673	1789	6027
Units Lost	[MkWh]	178	166	161	504	115	71	29	214	21	27	58	106	146	182	:85	513	1338
Units Lost	[%age]	26.0%	24.9%	26.0%	25.7%	21.5%	17.0%	9.4%	17.0%	6.4%	8.3%	16.4%	10.5%	25 1%	30.5%	27 5%	28.7%	22.21%
Units Sold	[MkWh]	507	498	457	1462	420	345	280	1045	310	301	294	906	3.5	414	488	1276	4688
Revenue																		
Sales Revenue	[Min en]	3,875 78	3,875 78	3,875 78	11,627.34	3,875.78	3,875 78	3,875 78	11,627.34	3,875 78	3,875.78	3,875 78	11,627.34	3,871 73	3,875.76	3,875 78	11,627.34	46,509
Subsidy Fuei Price Adjustment	[Min Rs]								0.00				0.00				0.00	·
Total Sales Revenue	[Min Rs]	3,876	3,876	3,876	11,627	3,876	3,876	3,876	11,627	3,876	2.076	2.076	0.00	2 70	3,876	3,876	11,627	46,509
Rental & Service Income	[Min Rs]	3,070	3,070	3,070	11,027	3,876	3,076	3,876	11,627	3,876	3,876	3,876	11,627	3, 76	3,876	3,876	: ,621	40,303
Amortization of Def Credits	[Min Rs]	56	56	56	169	56	56	56	169	56	56	56	169	5-3	56	56	169	675.91
Other Income	[Atin Ro]	102	102	102	307	102	102	102	307	102	102	102	307	02	102	102	307	1,227.65
Tota. Revenue	$[\mathrm{Gir}_{1}\mathrm{R}_{>}]$	4,034	4,034	4,034	12,103	4,034	4,034	4,034	12,103	4,034	4,034	4,034	12,103	4, 34	4,034	4,034	12,103	48,413
Operating Cost																		
Power Purchase Cost	[Min Rs]						. 1	. 1		- 1	. 1	- 1	- 1		. 1	. 1	- 1	
O&M Expenses	[Mo Rs]	2,449 78	2,449 78	2,449.78	7,349	2,449.78	2,449.78	2,449.78	7,349	2,449.78	2,449.78	2,449.78	7,349	2,449 79	2,449 78	2,449.78	7,349	29,397.38
Depreciation	[Min Rs]	449 52	449.52	449.52	1,349	449.52	449 52	449 52	1,349	449.52	449.52	449 52	1,349	449 52	449.52	449.52	1,349	5,394.27
Amortization Provision for Bad Debt	[Min Rs]					-												
Total Operating Cost	[Min Rs]	2,899	2,899	2,899	8,698	2,899	2,899	2,899	8.698	2.899	2,899	2.899	8.698	2,199	2.899	2.899	8 698	34.791.65
	,,		2,000	2,055	0,030	2,033	2,033	2,099	0,030	2,099	2,699	2,699	8,698	5'1 88 1	2,899	2,099	6,636]	34,791.03
EBT	[Min Rs]	1,237	1,237	1,237	3,712	1,237	1,237	1,237	3,712	1,237	1,237	1,237	3,712	1,: 37	1,237	1,237	3,712	13,621.28
Financial Charges EBT	[Mn Rs]	1,237			- :			-		-			- 1				-	
Tax	[Min Rs]	1,237	1,237	1,237	3,712	1,237	1,237	1,237	3,712	1,237	1,237	1,237	3,712	1,1 37	1,237	1,237	3,712	13,621.28
EAT	[Min Rs]	1,237	1,237	1,237	3,712	1,237	1,237	1,237	3,712	1,237	1,237	1,237	3,712	1,: 37	1,237	1,237	3,712	13,621
WPPF	[Min Rs]						1,20	1,201		1,257	1,231	1,237	5.712		1,237	1,251	5,7.2	10,021
Profit for the period	[Mn Rs]	1,237	1,237	1,237	3,712	1,237	1,237	1,237	3,712	1,237	1,237	1,237	3,712	1,: 37	1,237	1,237	3,712	13,621
Profit & Loss Statement F	2029-30 (Proje																	
		Jul-29																
Power Balances			Aug-29	Sep-29	Q - 1	Oct-29	Nov-29	Dec-29	Q - 2	Jan-30	Feb-30	Mar-30	Q - 3	Apr-3(May-30	Jun-30	Q - 4	Total
Units Received		Projected	Projected	Sep-29 Projected	Q - 1 Projected	Oct-29 Projected	Nov-29 Projected	Dec-29 Projected	Q - 2 Projected	Jan-30 Projected	Projected	Mar-30 Projected	Q - 3 Projected	Apr-30 Projectes	May-30 Projected	Jun-30 Projected	Q - 4 Projected	Total Projected
	[MkVAn]	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projectes	Projected	Projected	Projected	Projected
Units Lost	[MKVIn]						Projected 421	Projected 312		Projected 335	Projected 332	Projected 356	Projected	Projectes	Projected 602	Projected 680	Projected	Projected 6093
Units Lost Units Lost		692 175 25.3%	671 163 24.2%	Projected 624	Projected	Projected 540	Projected	Projected	1273 208	Projected	Projected 332 25	Projected	Projected	27 44	Projected	Projected	Projected	Projected
Units Lost	[MkV\h]	692 175	671 163	624 158	Projected 1988 496	Projected 540 112	Projected 421 69	Projected 312 27	Projected	Projected 335	Projected 332	Projected 356 56	1023 100	Projectes	Projected 602 180	Projected 680 182	1809 506	6093 1309
Units Lost Units Lost	[MkV/h] [%age]	692 175 25.3%	671 163 24.2%	624 158 25.3%	1988 496 25.0%	540 112 20.7%	421 69 16.3%	312 27 8.6%	1273 208 16.3%	335 19 5.6%	332 25 7.5%	356 56 15.7%	1023 100 9.7%	-27 -44 -27 4:6	602 180 29.8%	680 182 26.8%	1809 506 28.0%	6093 1309 21.49%
Units Lost Units Lost Units Sold Revenue Sales Revenue	[MkV/h] [%age]	692 175 25.3%	671 163 24.2%	624 158 25.3%	1988 496 25.0%	540 112 20.7%	421 69 16.3%	312 27 8.6% 285	1273 208 16.3% 1066	335 19 5.6% 316	332 25 7.5% 307	356 56 15.7% 300	1023 100 9.7% 923	27 44 27 4% 82	602 180 29.8% 422	680 182 26.8% 498	1809 506 28.0% 1303	6093 1309 21.49% 4784
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy	[MkVkh] [Yiaye] [MkVkh] [Min Rs]	692 175 25.3% 517	671 163 24.2% 509	624 158 25.3% 466	1988 496 25.0% 1492	540 112 20.7% 428	421 69 15.3% 352	312 27 8.6%	1273 208 16.3%	335 19 5.6%	332 25 7.5%	356 56 15.7%	1023 100 9.7%	-27 -44 -27 4:6	602 180 29.8%	680 182 26.8%	1809 506 28.0%	6093 1309 21.49%
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment	[MkVkh] [Yioye] [MkVkh] [Min Rs] [Min Rs]	692 175 25.3% 517 4,231.19	671 163 24.2% 509	624 158 25.3% 466	1988 496 25.0% 1492	540 112 20.7% 428 4,231.19	421 69 16.3% 352 4,231 19	312 27 8.6% 285 4,231.19	1273 208 16.3% 1066	335 19 5.6% 316	332 25 7.5% 307	356 56 15.7% 300 4,231.19	1023 100 9.7% 923	27 44 27 4% 82	602 180 29.8% 422 4,231.19	680 182 26.8% 498	1809 506 28.0% 1303	6093 1309 21.49% 4784
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue	[MAYAN] [Saye] [MAYAN] [MIN RS] [MIN RS] [MIN RS] [MIN RS]	Projected 692 175 25.3% 517 4,231.19 - 4,231	Projected 671 163 24.2% 509 4,231.19 - 4,231	624 158 25.3% 466 4,231.19	1988 496 25.0% 1492	540 112 20.7% 428	421 69 15.3% 352	312 27 8.6% 285	1273 208 16.3% 1066	9 5.6% 316 4,231.19 4,231	332 25 7.5% 307	356 56 15.7% 300	1023 100 9.7% 923	27 44 27 4% 82	602 180 29.8% 422	680 182 26.8% 498	1809 506 28.0% 1303	6093 1309 21.49% 4784
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment	[MoVel] [Saye] [MoVel] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs]	Frueded 692 175 25.3% 517 4,231.19 - 4,231	Projected 671 163 24.2% 509 4,231.19 - 4,231	Florected 624 158 25.3% 466 4,231,19 - 4,231	1988 496 25.0% 1492 12,694	540 112 20.7% 428 4,231.19 - - - 4,231	421 69 16.3% 352 4,231 19	912 27 8.6% 285 4,231.19 - - 4,231	1273 208 16.3% 1066 12,694	970 Projected 335 19 5.6% 316 4,231.19 - 4,231 - 4,231	332 25 7.5% 307 4,231.19	356 56 15.7% 300 4,231.19 - - 4,231	Projected 1023 100 9.7% 923 12,694	.27 44 27 4% .82 4,231 19	602 180 29.8% 422 4,231.19 - - 4,231	Projected 680 182 26.8% 498 4,231.19 - 4,231	1809 506 28.0% 1303 12,694	Flugocied 6093 1309 21.49% 4784 50,774 - 50,774
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income	[Moved] [Suppl] [Moved] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs]	Frageded 692 175 25.3% 517 4,231.19 - 4,231.556	Projected 671 163 24.2% 509 4,231.19 4,231 - 56	624 158 25.3% 466 4,231.19 - - 4,231	1988 496 25.0% 1492 12,694 - 12,694 - 168	Frogecied 540 112 20.7% 428 4,231,19 4,231	421 69 16.3% 352 4.231 19 - - 4,231	8.6% 285 4,231.19 - 4,231	Projected 1273 208 16.3% 1066 12,694 12,694 - 11,694 - 11,694	970yected 335 19 5.6% 316 4,231.19 56	332 25 7.5% 307 4,231.19 - - 4,231	Frojected 356 56 15.7% 300 4,231.19 4,231	Projected 1023 100 9.7% 923 12,694 - 12,694 - 168	27 44 27 446 282 4,231 19 4,231	602 180 29.8% 422 4,231.19 - - 4,231	Projected 680 182 26.8% 498 4,231.19 - 4,231.	1809 506 28.0% 1303 12,694 - 12,694 - 168	Flugscled 6093 1309 21.49% 4784 50,774 - 670.59
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits	[MoVel] [Saye] [MoVel] [Min Rs] [Min Rs] [Min Rs] [Min Rs] [Min Rs]	Frueded 692 175 25.3% 517 4,231.19 - 4,231	Projected 671 163 24.2% 509 4,231.19 - 4,231	Florected 624 158 25.3% 466 4,231,19 - 4,231	1988 496 25.0% 1492 12,694	540 112 20.7% 428 4,231.19 - - - 4,231	421 69 16.3% 352 4,231 19	912 27 8.6% 285 4,231.19 - - 4,231	1273 208 16.3% 1066 12,694	970 Projected 335 19 5.6% 316 4,231.19 - 4,231 - 4,231	332 25 7.5% 307 4,231.19	356 56 15.7% 300 4,231.19 - - 4,231	Projected 1023 100 9.7% 923 12,694	.27 44 27 4% .82 4,231 19	602 180 29.8% 422 4,231.19 - - 4,231	Projected 680 182 26.8% 498 4,231.19 - 4,231	1809 506 28.0% 1303 12,694	Flugocied 6093 1309 21.49% 4784 50,774 - 50,774
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Del Credits Other Income Total Revenue	[MoVer] [Stage] [MoVer] [Mov Re]	692 175 25.3% 517 4,231.19 - 4,231 - 56	Projected 671 163 24.2% 509 4,231.19 4,231 - 58 101	624 158 25.3% 466 4,231.19 - - 4,231 - 56 101	1988 496 25.0% 1492 12,694 - - 12,694 - 168 304	Frojected 540 112 20.7% 428 4,231.19 4,231 - 56 1001	421 69 16.3% 352 4,231 19 - - 4,231 - 56 101	7 Projected 312 27 8.6% 285 4,231.19 - 4,231 - 56 101	1273 208 16.3% 1066 12,694 - - 12,694 - - 168 304	970 Projected 335 19 5.6% 316 4,231.19 - 4,231 - 56 101	332 25 7.5% 307 4,231.19 - - 4,231 - 56 101	Frageted 356 56 15.7% 300 4,231.19 4,231 - 56 101	Projected 1023 100 9.7% 923 12,694 12,694 168 304	-27 44 27 4% -82 -4,231 19 -4,231 -56 -131	Frojected 602 180 29.8% 422 4,231.19 4,231 - 56 101	Projected 680 182 26.8% 498 4,231.19 4,231 - 56 101	Projected 1809 506 28.0% 1303 12,694 12,694 11,694 15,694 - 304	50,774 50,774 670.59 1,217.13
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income	[MoVer] [Stage] [MoVer] [Mov Re]	692 175 25.3% 517 4,231.19 - 4,231 - 56	Projected 671 163 24.2% 509 4,231.19 4,231 - 58 101	624 158 25.3% 466 4,231.19 - - 4,231 - 56 101	1988 496 25.0% 1492 12,694 - - 12,694 - 168 304	Frojected 540 112 20.7% 428 4,231.19 4,231 - 56 1001	421 69 16.3% 352 4,231 19 - - 4,231 - 56 101	7 Projected 312 27 8.6% 285 4,231.19 - 4,231 - 56 101	1273 208 16.3% 1066 12,694 - - 12,694 - - 168 304	970 Projected 335 19 5.6% 316 4,231.19 - 4,231 - 56 101	332 25 7.5% 307 4,231.19 - - 4,231 - 56 101	Frageted 356 56 15.7% 300 4,231.19 4,231 - 56 101	Projected 1023 100 9.7% 923 12,694 12,694 168 304	-27 44 27 4% -82 -4,231 19 -4,231 -56 -131	Frojected 602 180 29.8% 422 4,231.19 4,231 - 56 101	Projected 680 182 26.8% 498 4,231.19 4,231 - 56 101	Projected 1809 506 28.0% 1303 12,694 12,694 11,694 15,694 - 304	50,774 50,774 670.59 1,217.13
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost	[MeVin] [Suppl] [MeVin] [Min Ris]	692 175 25.3% 517 4,231.19 - 4,231 - 56	Projected 671 163 24.2% 509 4,231.19 4,231 - 56 101 4,388	Frogetied 624 158 25.3% 466 4,231.19 - 4,231 - 4,388	Projected 1988 496 25.0% 1492 12,694	Frogeted 540 112 20.7% 428 4.231.19 4.231 101 4.388	Projection 421 69 16.3% 352 4.231 19 4.231 4.231 4.388	710ected 312 27 8.6% 285 285 4.231.19 4.231 19 56 101 4.388	1273 208 16.3% 1066 12,694 	Frogested 335 19 5.6% 316 4.231.19 4.231 - 56 101 4.388	7 Projected 332 2 5 7.5% 307 307 4.231 19 4.231 4.231 4.388 5 6 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Froetzed 356 56 15.7% 300 4.231.19	Projected 1023 100 9.7% 923 12,694 12,694 - 168 304 13,165	277 44 27 4½ 82 4231 19 4231 19 56 131 4,288	Projected 602 180 29.8% 422 4,231.19 56 101 4,388	Projected 680 182 26.8% 498 4.231.19	Projected 1809 506 28.0% 1303 12,694 168 304 13,165	Projected 6093 1309 21.49% 4784 50,774 50,774 670.59 1,217.13 52,662
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation	[Michin] [Saye] [Michin] [Min Ria]	Frageded 692 175 25.3% 517 4,231.19 4,231 101 4,388	Popicted 671 163 24.2% 509 4,231.19 4,231 - 56 101 4,388	Freycled 624 158 25.3% 466 4,231,19 56 101 4,388	1988 496 25.0% 1492 12,694 - - 12,694 - 168 304	Frojected 540 112 20.7% 428 4,231.19 4,231 - 56 1001	421 69 16.3% 352 4,231 19 - - 4,231 - 56 101	7 Projected 312 27 8.6% 285 4,231.19 - 4,231 - 56 101	1273 208 16.3% 1066 12,694 - - 12,694 - - 168 304	970 Projected 335 19 5.6% 316 4,231.19 - 4,231 - 56 101	7 Projected 332 2 5 5 7 5 5 6 7 5 6 101 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1	7356 56 15.7% 300 4,231.19 - - 4,231 - - 56 101 4,388	Projected 1023 100 9.7% 923 12,694 12,694 - 11,694 - 18,63 304 13,165	727 44 27 4-6 82 4.231 19 4.231 19 56 131 4.238	602 180 29.8% 422 4,231.19 - - 4,231 - - 56 101 4,388	Projected 680 182 26.8% 498 4.231.19 4.231.1 4.231 566 101 4.388	Projected 1809 506 28.0% 1303 12,694 12,694 - 13,165	Fugeated 6093 1309 21.49% 4784 50,774
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Del Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization	[MeVin] [MeVin] [MeVin] [Me Fis]	Frageded 692 175 25.3% 517 4,231.19 4,231 - 56 101 4,388	Popicied 671 163 24.2% 509 4.231.19 4.231 - 4.318 - 56 101 4.388	Florected 624 158 25.3% 466 4,231.19 4,231 - 4,338 101 4,388	1988 496 25.0% 1492 12,694	Frogested 540 112 20.7% 428 4,231.19 4,231 - 56 101 4,388	421 69 16.3% 352 4,231 19 - - - - - - - - - - - - - - - - - - -	312 27 8.6% 285 4,231.19 - - 4,231.19 - - 56 101 4,388	1273 208 16.3% 1066 12,694 - - 12,694 - - 168 304 13,165	Freyected 335 19 5.6% 316 4,231.19 - 4,231 - 4,231 - 4,388	7 Projected 332 2 5 7.5% 307 307 4.231 19 4.231 4.231 4.388 5 6 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Froetzed 356 56 15.7% 300 4.231.19	Projected 1023 100 9.7% 923 12,694 12,694 - 168 304 13,165	277 44 27 4½ 82 4231 19 4231 19 56 131 4,288	Projected 602 180 29.8% 422 4,231.19 56 101 4,388	Projected 680 182 26.8% 498 4.231.19	Projected 1809 506 28.0% 1303 12,694 168 304 13,165	Projected 6093 1309 21.49% 4784 50,774 50,774 670.59 1,217.13 52,662
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt	[MeVin] [MeVin] [MeVin] [Mer Pea]	Frageded 692 175 25.3% 517 4,231.19 4,231 - 56 101 4,388	Feyecied 671 163 24.2% 509 4.231.19 4.231 - 566 101 4.388	Freyeled 624 158 25.3% 466 4,231.19 - 4,231 - 56 101 4,388 2,669 95 493.27	1988 496 25.0% 1492 12,694 12,694 168 304 13,165	Projected 540 112 20.7% 428 4,231.19 - 4,231 - 56 101 4,388 2,669.95 493.27	421 69 16.3% 352 4,231 19 - - - - - - - - - - - - - - - - - - -	710 Projected 712 Projected 71	1273 208 16.3% 1066 12,694 - 12,694 - 12,694 - 11,494 - 168 304 13,165	Freyected 335 19 5.6% 316 4,231.19 4,231 - 101 4,388 2,669.95	7 Projected 332 2 5 5 7 5 5 6 7 5 6 101 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1	7356 56 15.7% 300 4,231.19 - - 4,231 - 56 101 101 4,388	Projected 1023 100 9.7% 923 12,694 12,694 13,165	727 44 27 4-6 82 4.231 19 4.231 19 56 131 4.238	602 180 29.8% 422 4,231.19 - - 4,231.19 - - 56 101 4,388	Projected 680 182 26.8% 498 4.231.19 - 4,231 - 56 101 4,388	Projected 1809 506 28.0% 1303 12,694 12,694 - 13,165 8,010 1,479.82	Fugeated 6093 1309 21.49% 4784 50,774
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Del Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization	[Michin] [Supper] [Michin]	Frageded 692 175 25.3% 517 4,231.19 4,231 - 56 101 4,388	Foyected 671 163 24.2% 509 4.231.19 4.231 - 56 101 4.388	Florected 624 158 25.3% 466 4,231.19 4,231 - 4,338 101 4,388	1988 496 25.0% 1492 12,694	Frogested 540 112 20.7% 428 4,231.19 4,231 - 56 101 4,388	421 69 16.3% 352 4,231 19 - 4,231 19 - 5.5 5.0 101 4,388	710ected 312 27 8.694 285 285 4.231.19 4.231 19 56 101 4.388 2.669.95 493.27	1273 208 16.3% 1066 12,694 	Freyected 335 19 5.6% 316 4,231.19 - 4,231 - 4,231 - 4,388	7 Projected 332 2 5 5 7 5 5 6 7 5 6 101 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1	356 56 56 15.7% 300 4.231.19 	Projected 1023 100 9.7% 923 12,694 12,694 - 168 304 13,165	727 44 27 4-6 82 4.231 19 4.231 19 56 131 4.238	602 180 29.8% 422 4,231.19 - - 4,231.19 - - 56 101 4,388	Projected 680 182 26.8% 498 4.231.19 - 4,231 - 56 101 4,388	Projected 1809 506 28.0% 1303 12.694 168 304 13.165 8.010 1,479.82	Fugeated 6093 1309 21.49% 4784 50,774
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost	[MeVin] [MeVin] [MeVin] [Mer Pea]	Frageded 692 175 25.3% 517 4,231.19 4,231 - 56 101 4,388	Feyecied 671 163 24.2% 509 4.231.19 4.231 - 566 101 4.388	Freyeled 624 158 25.3% 466 4,231.19 - 4,231 - 56 101 4,388 2,669 95 493.27	1988 496 25.0% 1492 12,694 12,694 168 304 13,165	Projected 540 112 20.7% 428 4,231.19 - 4,231 - 56 101 4,388 2,669.95 493.27	421 69 16.3% 352 4,231 19 - - - - - - - - - - - - - - - - - - -	710 Projected 712 Projected 71	1273 208 16.3% 1066 12,694 12,694 - 13,165 13,165	7 Projected 335 19 5.6% 316 316 316 316 316 316 316 316 316 316	7 Projected 332 25 25 25 25 25 25 25 25 25 25 25 25 25	356 56 15.7% 300 4,231.19 - 4,231 - 4,231 - 101 4,388	Projected 1023 100 9.7% 923 12,694 168 304 13,165	727 44 27 48 4231 19 4231 19 56 131 4.281 2.669 95 493 27 3.193	602 180 29.8% 422 4,231.19 - - - - - - - - - - - - - - - - - - -	Projected 680 182 26.8% 498 4.231.19 4.231 56 101 4.388 2.669.95 493.27 3.163	Projected 1809 506 28.0% 1303 12,694 12,694 - 158 304 13,165 - 5,010 1,479.82 - 9,490	Fugeated 6093 1309 21.49% 4784 50,774
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost EBT Financial Charges	[MeVVe] [MovVe] [Mov Pe] [Mov	Frageded 692 175 25.3% 517 4,231.19 4,231 101 4,388 2,669 95 493 27 3,163	Popicied 671 163 24.2% 509 4.231.19	Finerclard 624 158 25.3% 466 4.231.19	1988 496 25.0% 1492 12,694 	Frogested 540 112 20.794 428 4.231.19	421 69 16.3% 352 4,231 19 - - - - - - - - - - - - - - - - - - -	7 Projected 312 27 8 6% 285 285 285 4,231 19	1273 208 16.3% 1066 12,694 - 12,694 - 12,694 - 11,494 - 168 304 13,165	Freyected 335 19 5.6% 316 4,231.19 4,231 - 101 4,388 2,669.95	332 25 25 7.5% 307 4,231 19 - - - 56 101 4,388	7356 56 15.7% 300 4,231.19 - - - 56 101 4,388	Projected 1023 100 9.7% 923 12,694 12,694 - 13,165 8,010 1,479,82	727 44 27 4-6 82 4,231 19 4,231 19 56 131 4,288 2,669 95 493 27	602 180 29.8% 422 4,231.19 - - - - - - - - - - - - - - - - - - -	Projected 680 182 26.8% 498 4.231.19 4.231.19 4.231 - 566 101 4.388	Projected 1809 506 28.0% 1303 12,694 12,694 13,165 8,010 1,479.82	Fugeated 6093 1309 21.49% 4784 50,774
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Del Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost EBT Financial Charges EBT	[MeVin] [Shape] [MeVin] [Min Pin]	Frageded 692 175 25.3% 517 4,231.19	Poyected 671 163 24.2% 509 4,231.19 4,231	624 158 25.3% 4.231.19 - - - - - - - - - - - - - - - - - - -	1988 496 25.0% 1492 12,694	Projected 540 112 20.7% 428 4,231.19	421 69 16.3% 352 4,231 19 - - - - - - - - - - - - - - - - - - -	7 Projected 312 27 8 6% 285 285 285 4,231 19	1273 208 16.3% 1066 12,694 12,694 - 13,165 13,165	7 Projected 335 19 5.6% 316 316 316 316 316 316 316 316 316 316	7 Projected 332 25 25 25 25 25 25 25 25 25 25 25 25 25	356 56 15.7% 300 4,231.19 - 4,231 - 4,231 - 101 4,388	Projected 1023 100 9.7% 923 12,694 168 304 13,165	727 44 27 48 4231 19 4231 19 56 131 4.281 2.669 95 493 27 3.193	602 180 29.8% 422 4,231.19 - - - - - - - - - - - - - - - - - - -	Projected 680 182 26.8% 498 4.231.19 4.231 56 101 4.388 2.669.95 493.27 3.163	Projected 1809 506 28.0% 1303 12,694 12,694 - 158 304 13,165 - 5,010 1,479.82 - 9,490	Fugeated 6093 1309 21.49% 4784 50,774
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Def Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost EBT Financial Charges EBT Tax	[MeVin] [Suppl] [MoVin] [Mo Pin]	Frageded 692 175 25.3% 517 4,231.19 4,231 - 56 101 4,388 - 2,669.95 493.27 3,163 1,327 1,327	Feyecied 671 163 24.2% 509 4.231.19 4.231 566 101 4.388 - 2,669.95 493.27 3,163 1,327 1,327 1,327	Freyerland 624 158 25.3% 466 4,231.19	Projected 1988 496 25.0% 1492 12,694	Frogeded 540 112 20.7% 428 4,231.19 - 4,231 - 56 101 4,388 2,669.95 493.27 - 3,163 1,327 - 1,327	421 69 16.3% 352 4,231 19 - - - - - - - - - - - - - - - - - - -	710/release 1	1273 208 16.3% 1066 12,694 - 12,694 - 12,694 - 13,165 8,010 1,479.82 - 9,490 3,980	Frequenced 335 19 5.6% 316 4.231.19 4.231 5.66 56 101 4.388 - 2.669.95 493.27 3.163	7 Projected 332 25 7.5% 307 4,231 19 4,231 19 4,231 56 101 4,388 2,669 95 493 27 1,327 1,327	Fragetied 356 56 15.7% 300 4.231.19 4.231 56 101 4.388 2.669.95 493.27	Projected 1023 100 9.7% 923 12,694 12,694 13,165 1,479,82 9,490 3,980 3,980	727 44 27 476 882 4,231 19 4,231 19 56 131 4,388 2,669 95 493 27 1,3 27 1,3 27 1,3 27	602 180 29.8% 422 4,231.19 - - 4,231.19 - - 56 56 101 4,386 2,669.95 493.27 - - - - - - - - - - - - - - - - - - -	Projected 680 182 26.8% 498 4.231.19 4,231 56 101 4,388 2,669.95 493.27 3,163 1,327 1,327	Projected 1809 506 28.0% 1303 12,694 12,694 13,165	Freezend 6093 1309 21.49% 4784 50,774
Units Lost Units Lost Units Sold Revenue Sales Revenue Subsidy Fuel Price Adjustment Total Sales Revenue Rental & Service Income Amortization of Del Credits Other Income Total Revenue Operating Cost Power Purchase Cost O&M Expenses Depreciation Amortization Provision for Bad Debt Total Operating Cost EBT Financial Charges EBT	[MeVin] [Shape] [MeVin] [Min Pin]	Frageded 692 175 25.3% 517 4,231.19 4,231 101 4,388 2,669 95 493 27 3,163	Popicied 671 163 24.2% 509 4.231.19	Finerclard 624 158 25.3% 466 4.231.19	1988 496 25.0% 1492 12,694 	Frogested 540 112 20.794 428 4.231.19	421 69 16.3% 352 4,231 19 4,231 19 4,231 101 4,388 2,669 95 493 27 	710ected 712 712 713 713 713 713 713 713 713 713 713 713	1273 208 16.3% 1066 12,694 	Freyected 335 19 5.6% 316 4,231.19 4,231.19 56 101 4,388 - 2,669.95 493.27	332 25 7.5% 307 4,231 19 4,231 19 4,231 56 101 101 4,388 - 2,669 95 493 27 - 3,163	7356 56 56 56 56 56 56 56 56 56 56 56 56 5	Projected 1023 100 9.7% 923 12,694 12,694 13,165 1,479,82 1,479,82 1,479,82 1,499,80	727 44 427 44 427 44 427 44 427 44 427 44 427 44 427 44 427 44 427 44 427 47 427 42	602 180 29.8% 422 4,231.19 	Projected 680 182 26.8% 498 4.231.19	Projected 1809 506 28.0% 1303 12,694 158 304 13,165 9,490 3,880 -	Fugested 6093 1309 21.4956 4784 50,774 670.59 1,217.13 52,662 32,039 5,919 37,959



FORM - 7
HYDERABAD ELECTRIC SUPPLY COMPANY LTD.
Line Losses FY 2024-25

		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
		Actual	Actu: I	Actual	Actual	Actual								
Power Balances														
Units Received	[MkWh]	597.99	580.03	539.22	466.75	363.53	269.65	289.34	286.79	307.63	454 53	519.92	587.53	5,263.31
Units Sold	[MkWh]	429.11	410.12	369.71	340.49	278.19	221.40	244.96	240.36	238.35	31:90	347.71	415.89	3,848.17
Units Lost	[MkWh]	168.88	169.91	169.51	126.26	85.34	48.25	44.38	46.44	69.28	143 13	:72.22	171.64	1,415.14
Units Lost	[%age]	28.24%	29.29%	31.44%	27.05%	23.47%	17.89%	15.34%	16 19%	22.52%	31. 4%	33,:2%	29.21%	26.89%
Technical Losses	[%age]	:9.54%	20.27%	21.75%	18.72%	16.24%	12.38%	10.61%	11.20%	15.58%	21. 19%	22.92%	20.22%	17.60%
Administrative Losses	[%age]	8.70%	9.02%	9.68%	8.33%	7.23%	5.51%	4.72%	4.99%	6.94%	9.58%	10.20%	9.00%	9.29%
Technical Losses at Different Le	evels													
Transmission Losses 132 kV	[%age]	3.37%	3.50%	3.75%	3.23%	2.80%	2.14%	1.83%	1.93%	2.69%	3. 5%	3.95%	3.49%	3.04%
11 kV Losses	[%age]	10.73%	11.13%	11.94%	10.28%	8.92%	6.80%	5.83%	6.15%	8.56%	11.54%	12.58%	11.10%	9.66%
LT Losses	[%age]	5.44%	5.64%	6.05%	5.21%	4.52%	3.44%	2.95%	3.12%	4.33%	6.15%	6.38%	5.52%	4.90%
Total Technical Losses	[%age]	19.53%	20.26%	21.74%	18.71%	16.24%	12.38%	10.61%	11.20%	15.58%	21. 5%	22.91%	20.21%	17.59%

FORM - 7 (A) HYDERABAD ELECTRIC SUPPLY COMPANY LTD. Line Losses FY 2025-26

Liffe Losses F1 2023-20	2													
		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-23	May-26	Jun-26	Total
		Actual												
Power Balances														
Units Received	[MkWh]	614.57	596.11	554.17	479.69	373.61	277.13	297.36	294.75	316.16	467.55	534.34	603.82	5,409.25
Units Sold	[MkWh]	443.82	426.77	386.08	355.37	290.76	232.31	257.13	251.72	248.84	323.69	360.17	429.52	4,006.20
Units Lost	[MkWh]	170.75	169.34	168.09	124.32	82.85	44.82	40.23	43.03	67.31	143.85	174.16	174.30	1,403.06
Units Lost	[%age]	27.78%	28.41%	30.33%	25.92%	22.17%	16.17%	13.53%	14.60%	21.29%	30.77%	32.59%	28.87%	25.94%
Technical Losses	[%age]	19.23%	19.66%	20.99%	17.93%	15.34%	11.19%	9.36%	10.10%	14.73%	21.29%	22.56%	19.98%	16.86%
Administrative Losses	[%age]	8.56%	8.75%	9.34%	7.98%	6.83%	4.98%	4.17%	4.50%	6.56%	9.48%	10.04%	8.89%	9.07%
Technical Losses at Different L	evels													
Transmission Losses 132 kV	[%age]	3.32%	3.39%	3.62%	3.09%	2.65%	1.93%	1.61%	1.74%	2.54%	3.67%	3.89%	3.44%	2.91%
11 kV Losses	[%age]	10.55%	10.79%	11.52%	9.85%	8.42%	6.14%	5.14%	5.55%	8.09%	11.€9%	12.38%	10.97%	9.26%
LT Losses	[%age]	5.35%	5.47%	5.84%	4.99%	4.27%	3.11%	2.60%	2.81%	4.10%	5.92%	6.27%	5.56%	4.69%
Total Technical Losses	[%age]	19.22%	19.65%	20.98%	17.93%	15.34%	11.19%	9.36%	10.10%	14.73%	21.28%	22.54%	19.97%	16.86%



FORM - 7 (A)
HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

Line Losses FY 2026	5-2	7

20020		Jul-26 Projected	Aug-26 Projected	Sep-26 Projected	Oct-26 Projected	Nov-26 Projected	Dec-26 Projected	Jan-27 Projected	Feb-27 Projected	Mar-27 Projected	Apr-27 Project 3d	May-27 Projected	Jun-27 Projected	Total Projected
Power Balances														
Units Received	(MkWh)	646.80	627.38	583.24	504.85	393.20	291.66	312.96	310.20	332.74	49)7	562.36	635.49	5,692.95
Units Sold	[MkWh]	470.04	457.57	416.93	383.33	314.63	253.40	280.61	273.50	268.69	34: .22	382.67	453.49	4,300.08
Units Lost	[MkWh]	176.76	169.81	166.30	:2:.52	78.58	38.26	32.35	36.71	64.05	14h 84	179.69	182.00	1,392.86
Units Lost	[%age]	27.33%	27.07%	28.51%	24.07%	19.98%	13.12%	10.34%	11.83%	19.25%	29.1.4%	31.95%	28.64%	24.47%
Technical Losses	"lage	18.91%	:8.73%	19.73%	15.66%	13.83%	9.08%	7.15%	8.19%	13.32%	20.11%	22.11%	19.82%	:5.68%
Administrative . osses	[%age]	8.42%	8.34%	8.73%	7.41%	6 15%	4.04%	3.18%	3.64%	5.93%	9. 4%	9.34%	8.82%	8.78%
Technical Losses at Different I	.evels													
Transmission Losses 132 kV	[%age]	3.25%	3.23%	3.40%	2.87%	2.38%	1.57%	1.23%	1.41%	2.30%	3.1 5%	3.81%	3.42%	2.70%
:: kV Losses	[%age]	10.38%	10.28%	10.83%	9.14%	7.59%	4.98%	3.93%	4.50%	7.31%	11. 4%	12.14%	10.88%	8.61%
LT Losses	[%age]	5.26%	5.2:%	5.49%	4.63%	3 85%	2.52%	1.99%	2.28%	3.70%	5 4%	6.15%	5.51%	4.36%
Total Technical Losses	[%age]	18.90%	18.72%	19.72%	:6.65%	13.82%	9.07%	7.15%	8.18%	13.31%	20.14%	22.10%	19.81%	15.67%

FORM - 7 (A)

HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

Line Losses FY 2027-28

		Jul-27 Projected	Aug-27 Projected	Sep-27 Projected	Oct-27 Projected	Nov-27 Projected	Dec-27 Projected	Jan-28 Projected	Feb-28 Projected	Mar-28 Projected	Apr-23 Project :d	May-28 Projected	Jun-28 Projected	Total Projected
Power Balances														
Units Received	[MkWh]	678.79	658.41	612.08	529.82	4:2.65	306.09	328.44	325.55	349.20	516.40	590.18	666.92	5,974.52
Units Sold	[MkWh]	497.46	489.58	448.93	412.36	339.39	275.21	304.88	296.03	289.27	367.70	406.18	478.63	4,605.61
Units Lost	[MkWh]	181.33	168.83	163.16	117.46	73.26	30.88	23.56	29.52	59.93	148 70	184.00	188.29	1,368.91
Units Lost	[%age]	26.71%	25.64%	26.66%	22.17%	17.75%	10.09%	7.17%	9.07%	17.16%	28.80%	31.18%	28.23%	22.91%
Technical Losses	[%age]	18.49%	17.74%	18.45%	15.34%	12.29%	6.98%	4.96%	6.27%	11.88%	19.5 3%	21.57%	19.54%	14.45%
Administrative Losses	[%age]	8.23%	7.90%	8.21%	6.83%	5.47%	3.11%	2.21%	2.79%	5.29%	8.8 7%	9.60%	8.70%	8.46%
Technical Losses at Different Le	evels													
Transmission Losses 132 kV	[%age]	3.19%	3.06%	3.18%	2.65%	2.12%	1.20%	0.86%	1.08%	2.05%	3.44%	3.72%	3.37%	2.49%
11 kV Losses	[%age]	10.15%	9.74%	10.13%	8.42%	6.74%	3.83%	2.73%	3.44%	6.52%	10.5 4%	11.84%	10.73%	7.93%
LT Losses	[%age]	5.14%	4.94%	5.13%	4.27%	3.42%	1.94%	1.38%	1.74%	3.30%	5.54%	6.00%	5.43%	4.02%
Total Technical Losses	[%age]	18.48%	17.74%	18.44%	15.33%	12.28%	6.98%	4.96%	6.27%	11.87%	19.5 2%	21.56%	19.53%	14.45%



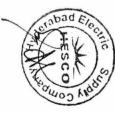
Description	Projected FY 2025-26	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29	Projected FY 2029-30
Fixed Assets O/B					
Distribution Business					
LAND	139.80	139.80	139.80	139.80	139.80
BUILDING	2,463.71	2,976.55	3,488.21	3,997.14	4,309.47
Distribution equipment	60,369.09	80,348.86	108,975.66	127,423.79	143,297.06
Construction equipment	884.63	1,066.89	1,217.75	1,377.77	1,547.54
Transportation equipment	1,049.70	1,922.20	2,592.20	3,317.70	3,737.70
Computer and office equipment	133.43	133.43	133.43	133.43	133.43
	65,040.38	86,587.75	116,547.07	136,389.64	153,165.01
Additions / Deletion					
Distribution Business					
LAND					
BUILUING	514.84	511.00	508.93	312.33	251./8
Distribution equipment	19,979.77	28,626.80	18,448.13	15,873.27	13,912.45
Construction equipment	182.26	150.86	160.02	169.77	180.15
Transportation equipment	872.50	670.00	725.50	420.00	450.00
Computer and office equipment	37.1.30	- 070.00	- 725.50	420.00	430.00
Somporer of the equipment	21,547.37	29,959.32	19,842.58	16,775.37	14,794.38
Fixed Accets C/P	21,347.37	23,333.32	15,642.58	10,773.37	14,754.50
Fixed Assets C/B					
Distribution Business		422.05		100.00	120.55
LAND	139.80	139.80	139.80	139.80	139.80
BUILDING	2,976.55	3,488.21	3,997.14	4,309.47	4,561.24
Distribution equipment	80,348.86	108,975.66	127,423.79	143,297.06	157,209.51
Construction equipment	1,066.89	1,217.75	1,377.77	1,547.54	1,727.69
Transportation equipment	1,922.20	2,592.20	3,317.70	3,737.70	4,187.70
Computer and office equipment	133.43	133.43	133.43	133.43	133.43
	86,587.75	116,547.07	136,389.64	153,165.01	167,959.38
Accumulated depreciation O/B					
Distribution Business					
LAND	- 1		- 1	-	-
BUILDING	(749.96)	(809.49)	(879.25)	(959.19)	(1,045.38)
Distribution equipment	(24,906.99)	(27,719.20)	(31,533.35)	(35,993.18)	(41,008.58)
Construction equipment	(367.63)	(474.32)	(596.10)	(733.87)	(888.63)
Transportation equipment	(592.04)	(656.11)	(742.52)	(853.11)	(977.70)
Computer and office equipment	(78.56)	(91.90)	(105.24)	(118.58)	(131.93)
	(26,695.17)	(29,751.02)	(33,856.46)	(38,657.95)	(44,052.22)
Depreciation for the year					
Distribution Business					
LAND					
BUILDING	(59.53)	(69.76)	(79.94)	(86.19)	(91.22
	(2,812.21)	(3,814.15)	(4,459.83)	(5,015.40)	(5,502.33
Distribution equipment	(106.69)	(121.78)	(137.78)	(154.75)	(172.77
Construction equipment	(64.07)		(110.59)	(124.59)	(139.59)
Transportation equipment		(86.41)		(13.34)	(13.34
Computer and office equipment	(13.34)	(13.34)	(13.34)		
	(3,055.85)	(4,105.44)	(4,801.49)	(5,394.27)	(5,919.26
Accumulated depreciation C/B					
Distribution Business					
LAND		-	-	-	-
BUILDING	(809.49)	(879.25)	(959.19)	(1,045.38)	(1,136.61
Distribution equipment	(27,719.20)	(31,533.35)	(35,993.18)	(41,008.58)	(46,510.91
Construction equipment	(474.32)	(596.10)	(733.87)	(888.63)	(1,061.40
Transportation equipment	(656.11)	(742.52)	(853.11)	(977.70)	(1,117.29
Computer and office equipment	(91.90)	(105.24)	(118.58)	(131.93)	(145.27
	(29,751.02)	(33,856.46)	(38,657.95)	(44,052.22)	(49,971.48
Net Book value	58,119.36	84,750.51	99,699.88	110,973.20	119,700.89
Depreciation rates					
LAND (Lease)	0%	0%	0%	0%	0%
BUILDING	2%	2%	2%	2%	2%
Distribution equipment	3.5%	3.5%	3.5%	3.5%	3.5%
Construction equipment	10%	10%	10%	10%	10%
	3.33%	3.33%	3.33%	3.33%	3.339
Transportation equipment Computer and office equipment	10%	10%	10%	10%	109
	1076	1076	1076	1070	107
WIP					
Capital Work-in-Progress O/B	20,133.88	30,925.19	29,558.23	27,131.25	27,047.40
Addition to CWIP	10,791.31	9,424.35	6,997.37	6,913.52	4,860.41
Capitalisation out of CWIP	-	(10,791.31)	(9,424.35)	(6,997.37)	(6,913.52
Capitai Work-in-Progress C/B	30,925.19	29,558.23	27,131.25	27,047.40	24,994.29



FORM - 16
HYDERABAD ELECTRIC SUPPLY COMPANY LTD.
Operating Cost

Other Contingency expenses due to Flood

			FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 20 29-3 0
			Provisional	Projected	Projected	Projecte d	Projected	Projected
А	Power Purchase Cost							
	Energy Charge	[Mln Rs]	-	-	-		-	÷
	Capacity Charge	[Mln Rs]	-	- 7	-	,	-	-
	Transmission Charge	[Mln Rs]	-	-	-		-	-
	Adjustment	[Mln Rs]	-	-	-		-	-
	Market Operation Fee	[Mln Rs]	-	-	* *	*	-	-
	Total Power Purchase Cost	[Mln Rs]	-	-	-		-	-
В	Operation & Maintenance							
	Employees Cost							
	Salaries, Wages & Benefits	[Mln Rs]	6,663	8,347	8,885	9,250	9,652	10,093
	Hiring Cost	[Mln Rs]	-	1,264	1,605	1,973	2,354	2,741
	PM Assistance Package	[Mln Rs]	15	473	520	572	629	692
	Retirement Benefits	[Mln Rs]	5,878	8,728	9,601	10,561	11,617	12,779
	Total Employees Cost	[MIn Rs]	12,556	18,812	20,611	22,356	24,252	26,305
	Repair & Maintenance	[Mln Rs]	875	2,365	2,411	2,700	3,028	3,400
	Travelling	[Mln Rs]	243	369	385	424	466	513
	Transportation	[Mln Rs]	310	650	571	496	546	600
	Miscellaneous Expenses	[Mln Rs]	304	950	974	1,005	1,105	1,221
	Total O&M	[Mln Rs]	14,287	23,146	24,952	26,981	29,397	32,039
С	Depreciation & Amortization							
	Depreciation	[Mln Rs]	1,400	3,056	4,105	4,801	5,394	5,919
	Amortization of Leased Assets	[Mln Rs]				=	000 0 00 000 000	
	Total	[Mln Rs]	1,400	3,056	4,105	4,801	5,394	5,919
D	Provision for Bad Debts							
	Provision for bad debts	[Mln Rs]	-		-	-	-	-
	Bad debts written off	[MIn Rs]	-	-				
E.	Extra Ordinary /Contingency Expenses							



[Mln Rs]

FORM - 17
HYDERABAD ELECTRIC SUPPLY COMPANY LTD.
Distribution Margin Comparison

Description	Unit	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028- 29	FY 2029-30
		Provisional	Projected	Projected	Projected	Projected	Projected
O&M Expenses	Rs. in M	14,287	23,146	24,952	26,981	29,397	32,039
Increase in %	%age		62.0%	7.8%	8.1%	9.0%	9.0%
Provision for bad debts	Rs. in M	-	-	-	-	-	
Depreciation	Rs. in M	1,400	3,056	4,105	4,801	5,394	5,919
RORB	Rs. in M	4,133	6,060	9,284	11,511	12,945	14,033
Advance Tax	Rs. in M	-	*	-	-	-	-
Other Income	Rs. in M	(1,286)	(1,259)	(1,182)	(1,242)	(1,228)	(1,217)
Distribution Margin	Rs. in M	18,535	31,002	37,160	42,051	46,509	50,774
Energy Sold	Gwh	3,848	4,006	4,300	4,606	4,688	4,784
DM per unit	Rs./kwh	4.82	7.74	8.64	9.13	9.92	10.61
DM per unit increase	%age		60.67%	11.67%	5.66%	8.65%	7.00%



FORM - 18

HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

Financial Charges

		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
	9	Provisional	Projected	Projected	Projected	Projected	Projected
А	Long Term Loans GOP loans Foreign Loans Bonds TFCs Others	57	8,365	12,004	12,668		
	Total	57	8,365	12,004	12,668		-
В	Short Term Loan Running Finance Short Term Loan Others						
	Total		-		-		-
С	Total Financial Charges (A+B)	57	8,365	12,004	12,668	-	-



FORM - 19
HYDERABAD ELECTRIC SUPPLY COMPANY LTD.
RORB Calculation

		Unit	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 20 2 9-30
Sr. #	Description	Unit	Provisi o nal	Projected	Projected	Projected	Projected	Projected
1	Fixed assets O/B	[Rs. in M]	62,499	65,040	86,588	115,547	136,390	153,165
2	Addition	[Rs. in M]	2,541	21,547	29,959	13,843	16,775	14,794
3	Fixed assets C/B	[Rs. in M]	65,040	86,588	116,547	135,390	153,165	167,959
4	Less: Depreciation	[Rs. in M]	(26,695)	(29,751)	(33,856)	(33,658)	(44,052)	(49,971)
5	Net fixed assets	[Rs. in M]	38,345	56,837	82,691	97,732	109,113	117,988
6	WIP C/B	[Rs. in M]	20,134	30,925	29,558	27,131	27,047	24,994
7	Fixed asset including WIP	[Rs. in M]	58,479	87,762	112,249	12-1,863	136,160	142,982
8	Less: Deferred credit	[Rs. in M]	(22,590)	(22,653)	(22,622)	(2.2,637)	(22,630)	(22,633)
		[Rs. in M]	35,889	65,109	89,627	102,226	113,531	120,349
	Regulatory Asset Base	[Rs. in M]	34,440	50,499	77,368	95,926	107,878	116,940
	WACC		12.00%	12.00%	12.00%	12.00%	12.00%	12.00%
	RORB	[Rs. in M]	4,133	6,060	9,284	1:1,511	1 2, 94 5	14,033

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FORM - 20 HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

Kev	enue Requirement							
			FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
			Provisional	Projected	Projected	Projected	Projected	Projected
	Units Purchased	[MkWh]	5,263	5,409	5,693	5,975	6,027	6,093
	Units Lost	[MkWh]	1,415	1,403	1,393	1,369	1,338	1,309
	Units Lost	[%age]	26.89%	25.94%	24.47%	22.91%	22.21%	21.49%
	Units Sold	[MkWh]	3,848	4,006	4,300	4,606	4,688	4,784
А	Power Purchase Price	[MIn Rs]	-					-
8	DM							
	O&M	[MIn Rs]	14,287	23,146	24,952	26,981	29,397	32,039
	Depreciation	[MIn Rs]	1,400	3,056	4,105	4,801	5,394	5,919
	Provision for bad bebts	[MIn Rs]			-	•		*
	RORB	[MIn Rs]	4,133	6,060	9,284	11,511	12,945	14,033
	Advance (ax	(IVIIN KS)		-				-
	Less Other Income	[MIn Rs]	(1,286)	(1,259)	(1,182)	(1,242)	(1,228)	(1,217)
	Total DM	[MIn Rs]	18,535	31,002	37,160	42,051	46,509	50,774
C	Revenue Requirement (A+B)	[MIn Rs]	18,535	31,002	37,160	42,051	46,509	50,774
D	Prior Year Adjustment	[MIn Rs]		-				
Ε	Write Off	[MIn Rs]		-				-
F	Bi-Annually PPP Adjustment	[MIn Rs]						
G	Net Revenue Requirement	[Min Rs]	18,535	31,002	37,160	42,051	46,509	50,774

FORM - 20 (A)

Reve	enue Requirement (per unit sold)							
			FY 2024-25 Actual	FY 2025-26 Provisional	FY 2026-27 Projected	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected
A	Power Purchase Price [Un-Adjusted]	[Rs/kWh]		<u> </u>	-			
В	Losses	[%age]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
C	Power Purchase Price [Adjusted]	(Rs/kWh)	S-2	-	./	-		2
D	DM							
	O&M	[Rs/kWh]	3.71	5.78	5.80	5.86	6.27	6.70
	Depreciation	[Rs/kWh]	0.36	0.76	0.95	1.04	1.15	1.24
	Provision for bad bebts		. - 7	-	-			-
	RORB	[Rs/kWh]	1.07	1.51	2.16	2.50	2.76	2.93
	Tax Expenses	[Rs/kWh]		-	-		*	-
	Other Income	[Rs/kWh]	(0.33)	(0.31)	(0.27)	(0.27)	(0.26)	(0.25)
	Total DM	[Rs/kWh]	4.82	7.74	8.64	9.13	9.92	10.61
Ε	Revenue Requirement (A+B)	[Rs/kWh]	4.82	7.74	8.64	9.13	9.92	10.61
F	Prior Year adjustment	[Rs/kWh]	-	-	į.			
G	Write Off	[Rs/kWh]	*	-	1	_		
н	Bi-Annualy PPP Adjustment	[Rs/kWh]						
1	Net Average Tariff Rate	[Rs/kWh]	4.82	7.74	8.64	9.13	9.92	10.61

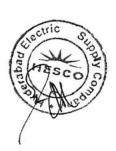


FORM - 21 (A)
HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

Correction Required as per Distribution and Supply Business

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			FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Ì	Projected	Projected	Projected	Projected	Projected
		-					
A	Investment Plan						
	DOP P&E	[MIn Rs]	293	323	355	390	429
	DOP - Civil	[MIn Rs]	641	479	516	261	249
	ELR	[MIn Rs]	1,803	1,983	2,181	2,399	2,639
	STG	[MIn Rs]	16,394	13,563	10,803	10,484	6,115
	Village Electrification	[MIn Rs]	240	260	280	300	300
	Others (Deposit Work)	[chilin Rs]	7,397	7,114	1,612	1,717	1,828
	Sub-total	[MIn Rs]	26,769	23,722	15,747	15,552	11,561
	Consultancy and Software Purchase						
	GIS Mapping	[MIn Rs]	2.00	200	0	0	0
	Evaluation of T&D losses	[MIn Rs]	35	25	0	0	0
	Other Consultancy service	[MIn Rs]	50	50	50	50	50
	Software, Tools & its Trainings	[MIn Rs]	95	0	0	0	0
	Sub-total	[MIn Rs]	380	275	50	50	50
	Others:						
	Model Sub-Division	[Mln Rs]	500	750	500	500	500
	Earthing and Grounding	[MIn Rs]	2,100	2,100	-		-
	APMS/Transformer Protection	[MIn Rs]	900	900	-	-	*
	TRW - Workshop	[MIn Rs]	610	100	-	-	-
	Fire & Safety Equipment / T&P items	[Mln Rs]	50	10	10	10	10
	Bucket Mounted Vehicles	[MIn Rs]	270	270	270	270	270
	11kV Sectionalizer	[Mln Rs]	25	25	25	-	-
	Vehicles	[MIn Rs]	603	400	456	150	180
	Furniture & Office Equipment	[Mln Rs]	132	141	150	160	170
	Sub-total	[MIn Rs]	5,190	4,596	1,411	1,090	1,130
	Grand Total	[MIn Rs]	32,339	28,592	17,207	16,692	12,741
В	Financing Arrangement						
	Local Financing:						
	Own sources:						
i	Annual Development Budget	[MIn Rs]	19,209	17,321	14,132	14,675	10,613
ii	World Bank	[MIn Rs]	5,492	3,898	1,184	-	*
	Government Finance:						
	Village Electrification	[MIn Rs]	240	260	280	300	300
	Consumer Finance:						
	Others (Deposit Work)	[MIn Rs]	7,397	7,114	1,612	1,717	1,828
	Total	[Mln Rs]	32,339	28,592	17,207	16,692	12,741

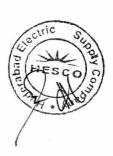


FORM - 22 HYDFRABAD ELECTRIC SUPPLY COMPANY LTD.

Interest on Development Loans (Tentative)

Sr.	Loans	Interest	FY 2023-24		FY 202	24-25		Tatal
No.	Loans	Rate %	F1 2023-24	1st Qrt	2nd Qrt	3rd Qrt	4rth Qrt	Total
1	Electricity Distribution Efficiency Improvement Projects (EDEIP) (IBRD Loan No.93180-PK)- HESCO	5.77%	14.63	4.08	17.66	17.66	17.66	57.07
	TOTAL		14.63	4.08	17.66	17.66	17.66	57.07

This form should be submitted for each loan appearing on the DISCO's Balance Sheet



FORM - 23
HYDERABAD ELECTRIC SUPPLY COMPANY LTD.
Development Loan FY 2024-25 (Tentative)

Sr.		Interest	Remaining		FY 20	23-24		F	irst Qrt of	FY 2024-2	25	Se	cond Qrt o	of FY 2024	-25	Т	hird Qrt of	FFY 20 24-2	25	Fo	urth Qrt c	of FY 2024-	-25
No.	Loan	Rate	Years	O/Bal	Disburse ment	Repaym ent	C/Bal	O/Bal	Disburse ment	Repaym ent	C/Bal	O/Bal	Disburse ment	Repaym ent	C/Bal	O/Bal	Disburs e ment	Repaym ent	C/Bal	O/Bal	Disburse ment	Repaym ent	C/3ai
	Electricity Distribution Efficiency improvement Projects (EDEIP) (IBRD Loan No.93180-PK)- HESCO	5 77%			283	-	283	283		-	283	283	1,267	-	1,550	1,550			1,550	1,550	186		1,737
	Grand Total			-	283	-	283	283	-		283	283	1,267		1,550	1,550			1,550	1,550	186		1,737

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HYDERABAD ELECTRIC SUPPLY COMPANY LTD.
Development Loan FY 2025-26 (Tentative)

Sr.	Loan	Interest	Remaining		FY 20	24-25		F	irst Qrt of	FY 2025-2	26	Sec	cond Qrt o	of FY 2025	-26	т	hird Qrt of	FY 2025-	26	Fo	urth Qrt o	f FY 2025	-26
No.	Coan	Rate	Years	O/Bal	Disburse ment	Repaym ent	C/Bal	O/Bal	Disburse ment	Repaym ent	C/Bal	O/Bal	Disburse ment	Repaym ent	C/Bal	O/Bal	Disbur: e ment	Repaym ent	C/Bal	O/Bal	Disburse ment	Repaym ent	C/3al
1	Electricity Distribution Efficiency Improvement Projects (EDEIP) (IBRD Loan No.93180-PK)- HESCO	5.77%		283	1,454		1,737	:,737	878		2,614	2,614	1,884		4,498	4,498	1,69		6,195	6,195	2,270		8,365
	Grand Total			283	1,454		1,737	1,737	878	-	2,614	2,614	1,884	-	4,498	4,498	1,697	-	6,195	6,195	2,170	-	8,365



-. ORM - 23

HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

Development Loan FY 2026-27 (Tentative)

Sr.	Loan	Interest Rate	Remaining Years	FY 2025-26				First Qrt of FY 2026-27				Second Qrt of FY 2026-27				Third Qrt of FY 2026-27				Fourth Qrt of FY 2026-27			
No.				O/Bal	Disburse ment	Repayme nt	C/Bal	O/Bal	Disburse ment	Repayme nt	C/Bal	O/Bal	Disburse ment	Repayme nt	C/Bal	O/Bal	Disburse ment	Repayme nt	C/Bal	O/Bal	Disburse ment	Repayme nt	C/Bal
	Electricity Distribution Efficiency Improvement Projects (EDEIP) (JBRD Loan No.93180-PK)- HESCO	5.77%		:,737	6,628		8,365	8,365	930.58		9,296	9,296	930.58		10,226	10,226	930.58		11,157	11,157	£47.52		12,004
	Grand Total			1,737	6,628	-	8,365	8,365	931	-	9,296	9,296	931	-	10,226	10,226	931	-	11,157	11,157	848		12,004



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HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

Development Loan FY 2027-28 (Tentative)

Sr. No.	Loan	Interest I Rate	Remaining Years	FY 2026-27				First Qrt of FY 2027-78				Second Qrt of FY 2027-28				Third Ort of FY 2027-28				Fourth Qrt of FY 2027-28			
				O/Bal	Disburse ment	Repaymen t	C/Bal	O/Bal	Disburse ment	Repaymen t	C/Bal	O/Bal	Disburse ment	Repaymen t	C/Bal	O/Bal	Disburs: ment	Repaymen t	C/Bal	O/Bal	Disburse ment	Repaymen t	C/Bai
ī.	electricity Distribution Efficiency Improvement Projects (EDEP) (IRRD Loan No.9 (180 PR)-HESCO	5,77%		8,365	3,639		12,004	12,004	664.14	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	12,668	12,668	A AMERICAN STREET, STR		12,668	12,668		1	17,668	12,668			2,60
-	Grand Total			8,365	3,639		12,004	12,004	664		12,668	12,668			12,668	12,668			12,668	12,668			: 2,66

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