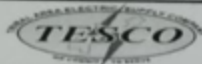


TRIBAL AREAS ELECTRICITY SUPPLY COMPANY

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Office of the
Chief Executive Officer TESCO
WAPDA House Peshawar

No. 1368 /CEO/TESCO

Dated: 11/08/2026

Registrar
National Electric Power Regularity Authority
NEPRA Tower, Ataturk Avenue (East)
Sector G-5/1 Islamabad

Subject: **REVISED APPLICATION FOR QUARTERLY ADJUSTMENT FOR 2nd QUARTER CY 2026**

Reference: **TESCO Letter No. 1342/FD/TESCO regarding Application for Quarterly Adjustment for 2nd Quarter CY 2026**

In continuation of TESCO's application referred to above and in furtherance of the Authority's determinations vide No. NEPRA/TRF-633/TESCO-Supply/2025/309-16 & NEPRA/TRF-632/TESCO-Distribution/2025/318-25 dated January 07th, 2026, consequent upon the determination of the Authority in respect of TESCO dated 17th July, 2026, TESCO is submitting its revised application for Quarterly Adjustment for 2nd Quarter CY 2026.

The revised application is being submitted after incorporation of the Fuel Charges Adjustment (FCA) for the month of June 2026 and on account of variance in actual and reference cost of the following Power Purchase Components:

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority may give due consideration to our revised application to allow the Quarterly Adjustment for 2nd Quarter CY 2026 in terms of the determinations. The application is supported with all requisite data and supporting material.

After incorporation of the FCA for June 2026, TESCO requests the Authority to allow revised Quarterly Adjustment of Rs. (4,394) million (Annexure-A) for 2nd Quarter CY 2026, against the previously submitted amount of Rs. (4,377) million.

In case any further clarification is required, please intimate.

D.A. as above

Director Finance
TESCO HQ WAPDA House
Peshawar

Quarterly Adjustments-

Quarter-2 (CY 2026)

EPP Adjustment

1st month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed

Quarter-2 (CY 2026)

8.2498
9.4405
1.1907 **1.1907**

2nd month of

Reference -
Actual (Provisional)
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed

Quarter-2 (CY 2026)

8.4315
8.7679
0.3364 **0.3364**

3rd month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed (Provisional)

Quarter-2 (CY 2026)

7.71
8.4641
0.7503 **0.7503**

Target Losses for the quarter

April

Units Received (MkWh) **118**
Units to be sold (MkWh) **108**
Unit without life line. **108**
Adjustment already given (Mln Rs) -
Adjustment that should have been with allowed costs only (Mln Rs) **128**
Impact of disallowed costs (Mln Rs) **128**
Remaining adjustment for the quarter only allowed (Mln Rs) **128**
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-2 (CY 2026)

Target Losses for the quarter

May

Units Received (MkWh) **116**
Units to be sold (MkWh) **105**
Unit without life line. **105**
Adjustment already given (Mln Rs) -
Adjustment that should have been with allowed costs only (Mln Rs) **35**
Impact of disallowed costs (Mln Rs) **35**
Remaining adjustment for the quarter only allowed (Mln Rs) **35**
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-2 (CY 2026)

Target Losses for the quarter

June

Units Received (MkWh) **115**
Units to be sold (MkWh) **105**
Unit without life line. **105**
Adjustment already given (Mln Rs) -
Adjustment that should have been with allowed costs only (Mln Rs) **79**
Impact of disallowed costs (Mln Rs) **79**
Remaining adjustment for the quarter (Mln Rs) **79**
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs) **242**

Quarter-2 (CY 2026)

CPP ADJUSTMENT

Ref for the 1st month of the Qrt

28.1031

April

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-2 (CY 2026)

25.2103
(2.8928) (2.8928)
(346)

Ref. for the 2nd month of the Qrt

May

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-2 (CY 2026)

22.9042
7.5456
(15.3586) (15.3586)
(1,792)

Ref. for the 3rd month of the qrt

June

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-2 (CY 2026)

24.4224
10.2322
(14.1902) (14.1902)
(1,653)

Total Adjustment on account of CPP (Mln Rs)

(3,790)

UoSC ADJUSTMENT

Ref for the 1st month of the Qrt

3.5812

April

Actual UoSC per kWh
Delta UoSC per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-2 (CY 2026)

2.3468
(1.2344) (1.23)
(148)

Ref. for the 2nd month of the Qrt

May

Actual UoSC per kWh
Delta UoSC per kWh

Quarter-2 (CY 2026)

3.2488
2.1621
(1.0867) (1.09)

Adjustment Required for the Month (Min Rs)**Ref. for the 3rd month of the qrt****June**

Actual UoSC per kWh

Delta UoSC per kWh

Adjustment Required for the Month (Min Rs)**Total Adjustment on account of UoSC (Min Rs)****Variable O & M Adjustment**

Ref for the 1st month of the Qrt

April

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Min Rs)

Ref. for the 2nd month of the Qrt

May

Actual VOM per kWh (Provisional)

Delta VOM per kWh

Adjustment Required for the Month (Min Rs)

Ref. for the 3rd month of the qrt

June

Actual VOM per kWh (Provisional)

Delta VOM per kWh

Adjustment Required for the Month (Min Rs)**Total Adjustment on account of VOM (Min Rs)****Incremental Sales****April**

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 22.98/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

May

Ref. for the 2nd month of the Qrt

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 22.98/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

June

Ref. for the 3rd month of the qrt

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 22.98/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

Total Financial Impact of EPP Over Recovery**1st month of Quarter-2 (CY 2026)**

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of Losses on FPA

Adjustment Required for the Month (Min Rs)**2nd month of Quarter-2 (CY 2026)**

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of Losses on FPA

Adjustment Required for the Month (Min Rs)**3rd month of Quarter-2 (CY 2026)**

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of Losses on FPA

Adjustment Required for the Month (Min Rs)**Total Impact of T&D losses on FPA****Total Adjustment for the quarter allowed (Min Rs)****(127)**

3.5911

Quarter-2 (CY 2026)

2.5969

(0.9942)

(0.99)**(116)****(390)**

0.37

0.68

0.31

0.31

36.65

0.46

0.56

0.09

0.09

10.92

0.53

0.52

-0.01

-0.012

-1.351

46

8.25

4.14

95.16

37.495

57.662

8.43

11.95

274.51

110.546

163.961

7.71

4.28

98.39

36.248

62.137**283.761**

118

108

11

1.1907

12.51

13

116

105

10

0.3364

3.45

3

115

105

10

0.7503

7.66

8**24****(4,394)**

Tribal Electric Supply Company Ltd.
Detail of Quarterly Adjustment CY 2026
From April-2026 to June-2026

Annexure A

Rupees in Millions

Sr.#	Components	April	May	June	Total
1	VOM Adjustment	37	11	(1)	46
2	CPP Adjustment	(346)	(1,792)	(1,653)	(3,790)
3	UoSC Adjustment / MOF	(148)	(127)	(116)	(390)
4	Impact of T&D Losses on FPA	13	3	8	24
5	Financial Impact of EPP Overrecovery	(58)	(164)	(62)	(284)
	Total	(502)	(2,068)	(1,824)	(4,394)

TRIBAL ELECTRIC SUPPLY COMPANY
IMPACT OF QUARTERLY ADJUSTMENT April-June 2026

QUARTER-2	Rs. in Million
1- Capacity charges	
Reference as per notified tariff	8875
Actual as per CPPA-G Invoice	5084
Less/(Excess)	(3790)
2- Use of system cahrges/MOF	
Reference as per notified tariff	1225
Actual as per CPPA-G Invoice	835
Less/(Excess)	(390)
3- Variable O&M Component of energy price	
Reference as per notified tariff	160
Actual as per CPPA-G Invoice	206
Less/(Excess)	46
4- Imapct of T&D losses on monthly FPA	24

Quarterly adjustment recoverable/(excess) **(4394)**