

SUBMISSION OF ANNUAL INDEXATION / ADJUSTMENT
UNDER MULTI YEAR TARIFF (MYT) REGIME

FOR THE DETERMINATION OF DISTRIBUTION MARGIN
(DM) ALONG WITH PRIOR YEARS' ADJUSTMENTS (PYA)

TO BE INCORPORATED IN THE TARIFF FOR CY 2027



QUETTA ELECTRIC SUPPLY COMPANY LIMITED

APPLICANT:

Quetta Electric Supply Company Limited (QESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan and incorporated as a Public Limited Company under section 32 of the Companies Ordinance, 1984. The Principal Business of QESCO is to provide electricity to the districts of Baluchistan except Lasbella.

BACKGROUND:

The Authority determined tariff of Quetta Electric Supply Company Limited (QESCO) under Multi Year Tariff (MYT) regime, for a period of five years i.e., from FY 2025-26 to FY 2029-30, vide tariff determination No. NEPRA/TRF-629/QESCO-Supply/2025/363-70 dated 07.01.2026 and No. NEPRA/TRF-628/QESCO-Distribution/2025/372-79 dated 07.01.2026.

QESCO now in line with the adjustment mechanism provided in its notified MYT determination, and as per the amended NEPRA Act, files its request for adjustment / indexation of different components of its revenue requirement for the CY 2027, along-with break-up of costs in terms of Distribution and Supply functions with all supporting documents for consideration of Authority. The scheme of instant petition is as follows:

A) PRIOR YEARS' ADJUSTMENTS TO BE INCORPORATED IN THE TARIFF FOR CY 2027

Description	Rs. in Million
Post-retirement benefits	864
Minimum Tax	2,403
PM Assistance Package	249
Under recovery of distribution margin FY 2025-26	3,550
Under Recovery of PYA FY 2025-26	3,711
Quarterly Adjustments	623
True down of other income	183
True up of RORB	5,848
R&M expenditure on account of Sabotage and Law & order situation	320
T&P to be claimed as O&M	67
Total	17,818

B) ADJUSTMENT / INDEXATION OF DISTRIBUTION MARGIN

Description	Determined		Indexation / Adjustment Basis	Indexed / Adjusted Cost CY 2027
	FY 2025- 26	CY 2026		
Pay & Allowances	8,346	7,921	Revision of pay scales, 7% adhoc relief, 15% disparity, revision of conveyance allowance & 5% Annual Increment	11,027
Post-Retirement Benefits	3,217	3,916	Actual benefits paid and Govt increase of 7%	3,716
R&M	1,496	1,603	As per NCPI (Less 30% efficiency factor for 3 rd year of MYT)	1,631
Travelling Allowance	350	308	As per NCPI (Less 30% efficiency factor for 3 rd year of MYT)	382
Vehicle Maintenance	524	558	As per NCPI-Transport (Less 30% efficiency factor for 3 rd year of MYT)	568
Other Expenses	851	959	As per NCPI (Less 30% efficiency factor for 3 rd year of MYT)	928
Total O&M Costs	14,784	15,265		18,251
Depreciation	2,213	1,953	As per revised Asset Base	3,156
RORB	7,249	6,001	As per revised Asset Base	10,042
Other Income	(1,950)	(1,979)	As per Mechanism	(1,952)
Total	22,297	21,241		29,497

COMPONENT-WISE EXPLANATION / JUSTIFICATION

PRIOR YEAR ADJUSTMENT (PYA):

The prior year adjustment mechanism is to address the under / over recovery of actual realized revenue requirement by the petitioner in contrast to NEPRA determined revenue requirement for a particular year including the impact of variation in the following, based on the Authority's allowed benchmarks of T&D losses and recoveries:

- ✓ Difference between the assessed DM and the amount recovered.
- ✓ Difference between previously assessed PYA and the amount recovered.
- ✓ Difference between actual other income and the amount allowed.
- ✓ Variation due to Sales Mix."
- ✓ Minimum Tax Paid
- ✓ PM Assistance Package paid

Accordingly, the PYA of QESCO for CY 2027 has been worked out for under / over recovered costs as follows:

Description	Rs. in Million
Post-retirement benefits	864
Minimum Tax	2,403
PM Assistance Package	249
Under recovery of distribution margin FY 2025-26	3,550
Under Recovery of PYA FY 2025-26	3,711
Quarterly Adjustments	623
True down of other income	183
True up of RORB	5,848
R&M expenditure on account of Sabotage and Law & order situation	320
T&P to be claimed as O&M	67
Total	17,818

POST RETIREMENT BENEFITS FY 2024-25:

The under recovered amount has been calculated to the tune of Rs. 864 million under the head of Post-retirement benefits for the FY 2024-25.

Description	Rs. in Million
Amount allowed for FY 2024-25	2,060
Actual amount as per the Audited financial statements	2,924
Under Recovery	864

MINIMUM TAX:

As per the direction of the Authority detail of actual tax assessments and amount paid to FBR along with the amount allowed by the Authority on account of tax payments since FY 2014-15 is as follows:

Rs in Million

Tax year	Tax paid by QESCO (As per return)	Assessment made by FBR	Differential demand created under Section 138 (1) by RTO Quetta FBR	Differential amount paid / amount taken away by FBR	Balance Payable
	A	B	C	D	E
2014-15	10	504	494	494	-
2015-16	63	637	574	574	-
2016-17	372	701	329	329	-
2017-18	544	922	476	476	-
2018-19	562	907	345	345	-
2019-20	681	731	731	-	731
2020-21	622	1,435	813	384	428
2021-22	832	1,453	621	621	-
2022-23	1,117	1,651	534	534	-
2023-24	1,429	2,171	742	742	-
2024-25	1,252	1,818	567	441	126
TOTAL	7,483	12,929	6,225	4,940	1,285

Total Minimum Tax paid (A+D) = 12,424 Million
 Minimum tax allowed in indexation for FY 2024-25 = 7,404 Million
 Minimum tax allowed in indexation for FY 2025-26 = 2,616 Million
 Minimum tax to be allowed in indexation CY 2027 = 2,403 Million

The breakup of 2,403 Million is as under

CPR No	Amount	Tax year	Description
IT2025062601011728854	170,887,904	2022	Demanded income tax
IT2026033101011641598	97,711,966	2023	Demanded income tax
IT2025043001011709469	50,000,000	2024	Demanded income tax
IT2025042801011640062	50,000,000	2024	Demanded income tax
IT2025112801011806440	50,000,000	2024	Demanded income tax

IT-2025123001011989776	120,000,000	2024	Demanded income tax
IT2026013001011925563	60,000,000	2024	Demanded income tax
IT2026022601011700742	111,875,379	2024	Demanded income tax
IT2024062701011885972	300,000,000	2025	Advance tax
IT2024092401011681432	100,000,000	2025	Advance tax
IT2024103001011933597	100,000,000	2025	Advance tax
IT2024112801011726601	100,000,000	2025	Advance tax
IT2024123001011811183	100,000,000	2025	Advance tax
IT2025013101011891094	100,000,000	2025	Advance tax
IT2025032601011648792	100,000,000	2025	Advance tax
IT2025042501011589214	100,000,000	2025	Advance tax
IT2025053001011761497	100,000,000	2025	Advance tax
IT2025062701011745098	100,000,000	2025	Advance tax
IT2025062601011721513	30,000,000	2025	Advance tax
IT2026063001012118441	440,621,515	2025	Demanded income tax
Income Tax Return FY 2024-25	22,142,330	2025	Section 151, 153, 234 236 of Income Tax Ordinance
Total	2,403,239,094		

Copies of annual income tax return for FY 224-25 and CPRs in support of claim of Rs 2,403 million is attached as **Annexure-A**.

PM ASSISTANCE PACKAGE:

The amount requested under this head is **Rs. 249 million** to redress the grievances of bereaved families of deceased employees, who approaching through different channels for payment of their entitled assistance package including direct application to QESCO management, complaints to Wafaqi Mohtasib, complaints at PM's Performance Delivery Unit (PMDU) etc. As per the direction of the Authority the details are attached at **Annexure-B**.

UNDER RECOVERY OF DISTRIBUTION MARGIN FY 2025-26:

The under recovery on this part is calculated as follows:

Description	Rs in Million
DM Allowed	22,297
DM Recovered July 25 to Dec 25	10,641
DM Recovered Jan 26 to June 26	8,106
Under Recovery	3,550

UNDER RECOVERY OF PRIOR YEAR ADJUSTMENT FY 2025-26:

The under recovery on this part is calculated as follows:

Description	Rs in Million
PYA Allowed	8,463
PYA Recovered July 25 to Dec 25	2,309
PYA Recovered Jan 26 to June 26	2,444
Under Recovery	3,711

IMPACT OF QUARTERLY ADJUSTMENTS:

The impact of quarterly adjustments of **Rs 623 million** is as under

AQTA	Allowed	Recovered	Rs in Million
			Over /Under Recovery
4th QTA 2024-25	3,614	2,813	801
1st QTA 2025-26	1,419	1,149	270
2nd QTA 2025-26	(4,032)	(3,584)	(448)
TOTAL	1,001	378	623

TRUE DOWN OF OTHER INCOME FY 2024-25:

The true down of other income of **Rs. 183 million** is as under:

Description	Rs in Million
FY 2024-25	
Allowed Amount	1,911
As per Audited FS	1,728
True down of Other income	183

TRUE UP/(Down) OF RORB

An amount of Rs 5,848 mln is claimed as adjustment of RORB details are as under.

Rs in Million

Description	2022-23	2023-24	2024-25
Fixed Assets O/B	69,297	76,614	95,939
Addition	7,317	19,325	10,174
Fixed Assets C/B	76,614	95,939	106,113
Depreciation	19,916	21,819	24,284
Net Fixed Assets	56,698	74,120	81,829
Capital WIP C/B	27,263	20,082	12,705
Fixed Assets Inc. WIP	83,961	94,202	94,533
Less: Deferred Credits	18,351	21,061	28,118
Total	65,610	73,141	66,415
Average RAB	59,626	69,376	69,778
WACC		21.27%	17.05%
RORB		14,754	11,897
RORB Allowed		15,994	14,185
RORB as per NEPA indexation CY 2026		11,851	8952
True Down as per NEPA indexation CY 2026		(4,143)	(5,233)
Actual true Down		(1,240)	(2,288)
Difference claimed as PYA		2,903	2,945

R&M expenditure on account of Sabotage and Law & Order Situation:

QESCO's distribution network extends over a vast and geographically dispersed area of Balochistan, where the prevailing law-and-order situation, including incidents of sabotage and terrorist activities, poses a persistent threat to electricity infrastructure. During FY 2025-26, QESCO's transmission and distribution installations, including poles, conductors, transformers and other network components, were subjected to damage arising from such incidents, necessitating immediate restoration and replacement works to maintain continuity and reliability of electricity supply.

The expenditure incurred in this regard was unforeseen, unavoidable and directly attributable to sabotage/terrorist activities and the prevailing law-and-order conditions. Such expenditure could not reasonably be incorporated in the approved tariff estimates owing to its emergent and unpredictable nature. Accordingly, QESCO incurred Rs. 320 million during FY 2025-26 under R&M expenses for restoration/reinstatement of damaged electricity infrastructure, in addition to routine maintenance requirements. Detailed particulars of the expenditure, duly supported with relevant records, are placed at **Annexure-C**.

In view of the foregoing, QESCO respectfully submits that the said expenditure may be recognized as an exceptional and unavoidable cost arising from force-majeure-like law-and-order circumstances and allowed in the Distribution Margin/PYA for CY 2027, as the expenditure was incurred in the discharge of QESCO's statutory obligation to restore and maintain its electricity distribution system.

T&P to claimed as O&M Expenditure:

As per Para 239 of the decision of the Authority in matter of Distribution investment plan and losses assessment of QESCO for control period from FY 2025-26 to 2029-30 the cost of certain T&P items such as helmets, rubber gloves, tool bags, rain coats, and uniforms etc was not allowed since they are consumed within a year. Hence the cost of same of Rs 67 million upto December 2027 is claimed in PYA as O&M expenditure.

B. INDEXATION/ADJUSTMENT OF DISTRIBUTION MARGIN CY 2027

A Summary of projected DM for the CY 2027 after indexation / adjustment as per Authority's approved mechanism is given below:

(Rs. in Million)

Description	Determined		Indexation / Adjustment Basis	Indexed / Adjusted Cost CY 2027
	FY 2025- 26	CY 2026		
Pay & Allowances	8,346	7,921	Revision of pay scales, 7% Adhoc relief, 15% disparity, revision of conveyance allowance & 5% Annual Increment	11,027
Post-Retirement Benefits	3,217	3,916	Actual benefits paid and Govt increase of 7%	3,716
R&M	1,496	1,603	As per NCPI (Less 30% efficiency factor for 3 rd year of MYT)	1,631
Travelling Allowance	350	308	As per NCPI (Less 30% efficiency factor for 3 rd year of MYT)	382
Vehicle Maintenance	524	558	As per NCPI-Transport (Less 30% efficiency factor for 3 rd year of MYT)	568
Other Expenses	851	959	As per NCPI (Less 30% efficiency factor for 3 rd year of MYT)	928
Total O&M Costs	14,784	15,265		18,251
Depreciation	2,213	1,953	As per revised Asset Base	3,156
RORB	7,249	6,001	As per revised Asset Base	10,042
Other Income	(1,950)	(1,979)	As per Mechanism	(1,952)
Total	22,297	21,241		29,497

SALARIES, WAGES AND BENEFITS (EXCLUDING POST-RETIREMENT BENEFITS):

In accordance with the Authority's directions and mechanism, the Salaries, Wages and Benefits have been indexed / adjusted for CY 2027 to the tune of Rs.11,027 million. The basis / assumptions used are as follows:

- Pay Scale revision
- 7% Adhoc Allowance
- 15% disparity reduction allowance
- Revision of conveyance allowance
- 5 % Impact of Annual increment

POST-RETIREMENT BENEFITS:

In accordance with the Authority's directions and mechanism, the Post-Retirement Benefits have been indexed / adjusted for CY 2027 to the tune of Rs.3,716 million.

R&M, Travelling Allowance, Vehicle Maintenance & Other Expenses:

Indexation / Adjustment of O & M Costs has been provided in QESCO MYT Determination which states that Regarding O&M costs, the reference costs would be adjusted every Year with CPI-X factor. However, the X factor would be applicable from the 3rd year of the MYT control period. The Adjustment mechanism would be as under;"

$$O\&M_{(Rev)} = O\&M_{(Ref)} \times [1 + (\Delta CPI - X)]$$

The Authority has decided to keep the efficiency factor "X", as 30% of increase in CPI for the relevant year of the MYT control period and to implement the efficiency factor from the 3rd year of the control period, to provide the Petitioner with an opportunity to improve its operational performance, before sharing such gains with the consumers.

The Petitioner has used the NCPI for the month of December for R&M, travelling allowance and other expenses and NCPI-Transport for Vehicle maintenance for the respective year. In line with the aforesaid, R&M cost has been indexed to Rs 1,631 million, Travelling allowance has been indexed to Rs 382 million, vehicle maintenance cost has been indexed to Rs 568 million and other expenses have been indexed to Rs 928 million. The NCPI and NCPI-Transport for December 2025 and projected NCP-I are attached at **Annexure-D**.

RETURN ON RATE BASE (RORB) ADJUSTMENT:

As per mechanism prescribed by the Authority in MYT Determination the RORB has been calculated to Rs 10,042 million for CY 2027 the details are as under;

PKR Million						
Description	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Fixed Assets O/B	69,297	76,614	95,939	106,113	114,399	123,529
Addition	7,317	19,325	10,174	8,286	9,130	10,882
Fixed Assets C/B	76,614	95,939	106,113	114,399	123,529	134,411
Depreciation	19,916	21,819	24,284	27,136	30,178	33,448
Net Fixed Assets	56,698	74,120	81,829	87,263	93,351	100,963
Capital WIP C/B	27,263	20,082	12,705	12,344	13,407	15,922
Fixed Assets Inc. WIP	83,961	94,202	94,533	99,607	106,758	116,885
Less: Deferred Credits	18,351	21,061	28,118	29,805	31,386	32,863
Total	65,610	73,141	66,415	69,802	75,371	84,022
Average RAB	59,626	69,376	69,778	68,109	72,587	79,697
WACC					13.19%	21.27%
RORB					9,573	10,511
RORB for CY 2027					10,042	

DEPRECIATION:

As per the adjustment mechanism the depreciation is indexed to Rs. 3,156 million for the CY 2027 on the basis of revised Asset base.

OTHER INCOME:

As per the adjustment mechanism the other income is indexed to Rs. 1,952 million for the CY 2027.

AGGREGATE REVENUE REQUIREMENT:

Based on the information given in the preceding paragraphs the estimated Revenue Requirement (RR) for CY on projected Sales of 2,962 MkWh is given here under.

(Rupees in Million)			
Revenue Requirement	Aggregate	Distribution Business	Power Supply Business
1. Power Purchase Price	97,238	-	97,238
2. DISTRIBUTION MARGIN			
Salaries, Wages & Other Benefits	11,027	8,516	2,510
Post-Retirement Benefits	3,716	2,869	847
R&M	1,631	1,599	33
Travelling Allowance	382	322	60
Vehicle Maintenance	568	536	31
Other Expenses	928	641	287
Depreciation	3,156	3,133	23
Return on Rate Base	10,042	10,033	10
Gross Distribution Margin	31,449	27,649	3,800
Less: Other Income	(1,952)	(1,824)	(128)
Net Distribution Margin	29,497	25,825	3,672
3. Prior Year Adjustment	17,818		17,818
Working Capital	(2,727)	(2,508)	(219)
Revenue Requirement	141,826	23,317	118,509
Units Purchased (MkWh)	3,950	3,950	3,950
Units Sold (MkWh)	2,963	2,963	2,963
Losses	25%	25%	25%
Total Per Unit Revenue Requirement of QESCO	47.87	7.87	40.00

The bifurcation / allocation of Total Revenue Requirement has been made in accordance with the basis already endorsed by the Authority in QESCO MYT Determination.

PRAYER / REQUEST:

In view of the considerations and grounds aforesaid, it is respectfully prayed:

- (i) Tariff pertaining to the CY 2027 be determined, based on the information provided.
- (ii) The Revenue Requirement for (Power Supply + Distribution) business inclusive of Annual Indexation / Adjustment of Distribution / Power Supply Margins and Prior Year Adjustments pertaining to the CY 2027 may kindly be approved based on the information provided.
- (iii) After considering the information provided by the Petitioner, the required average sales rate for Power Supply business+ Distribution Business as tabulated above may please be allowed.
- (iv) The Petitioner may be granted an opportunity to hear this Petition. Also, the Petitioner may be allowed to submit additional grounds, information, and documents in support of its Petition if required.
- (v) Condone any inadvertent omission/errors/shortcomings and permit the petitioner to add/change/modify/alter this filing and make submissions as may be required at a future date. Any other relief that may be deemed just and appropriate in this matter may be allowed.

Submitted on behalf of QESCO by.


Chief Executive Officer
QESCO Quetta



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20250626-0101-1728854

Payment Date : 26-Jun-2025

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2022

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 170,887,904

Amount of Tax in Words : One Hundred Seventy Million Eight Hundred Eighty Seven Thousand Nine Hundred Four Rupees And
No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	170,887,904	26-Jun-2025	24570603	HABIB BANK LIMITED , COMPLEX BRANCH,QUETTA , QUETTA

FBR ADC 0101



IT-20250626-0101-1728854

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20260331-0101-1641598

Payment Date : 31-Mar-2026

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2023

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 97,711,966

Amount of Tax in Words : Ninety Seven Million Seven Hundred Eleven Thousand Nine Hundred Sixty Six Rupees And No Paisas
Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	97,711,966	31-Mar-2026		



FBR ADC 0101

IT-20260331-0101-1641598

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR -)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20250430-0101-1709469

Payment Date : 30-Apr-2025

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2024

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 50,000,000

Amount of Tax in Words : Fifty Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	50,000,000	30-Apr-2025	24569823	HABIB BANK LIMITED , COMPLEX BRANCH,QUETTA , QUETTA



IT-20250430-0101-1709469

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20250428-0101-1640062

Payment Date : 28-Apr-2025

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2024

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 50,000,000

Amount of Tax in Words : Fifty Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	50,000,000	28-Apr-2025	24569254	HABIB BANK LIMITED , COMPLEX BRANCH,QUETTA , QUETTA



FBR ADC 0101

IT-20250428-0101-1640062

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20251128-0101-1806440

Payment Date : 28-Nov-2025

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2024

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 50,000,000

Amount of Tax in Words : Fifty Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	50,000,000	28-Nov-2025		



FBR ADC 0101

IT-20251128-0101-1806440

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20251230-0101-1989776

Payment Date : 30-Dec-2025

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2024

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 120,000,000

Amount of Tax in Words : One Hundred Twenty Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	120,000,000	30-Dec-2025	25420744	HABIB BANK LIMITED , COMPLEX BRANCH,QUETTA , QUETTA

FBR ADC 0101



IT-20251230-0101-1989776

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20260130-0101-1925563

Payment Date : 30-Jan-2026

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2024

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 60,000,000

Amount of Tax in Words : Sixty Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	60,000,000	30-Jan-2026	2541960	HABIB BANK LIMITED , COMPLEX BRANCH,QUETTA , QUETTA



IT-20260130-0101-1925563

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20260226-0101-1700742

Payment Date : 26-Feb-2026

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2024

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

**Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town**

Tax Amount : 111,875,379

**Amount of Tax in Words : One Hundred Eleven Million Eight Hundred Seventy Five Thousand Three Hundred Seventy Nine
Rupees And No Paisas Only**

<u>Payment Mode</u>	<u>Amount</u>	<u>Date</u>	<u>AC / Ref No</u>	<u>Bank & Branch</u>
ADC (e-payment)	111,875,379	26-Feb-2026		



FBR ADC 0101

IT-20260226-0101-1700742

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20240627-0101-1885972

Payment Date : 27-Jun-2024

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTU : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status : CO

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 300,000,000

Amount of Tax in Words : Three Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	300,000,000	27-Jun-2024		



FBR ADC 0101

IT-20240627-0101-1885972

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20240924-0101-1681432

Payment Date : 24-Sep-2024

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTO : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status : CO

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	24-Sep-2024		



IT-20240924-0101-1681432

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20241030-0101-1933597

Payment Date : 30-Oct-2024

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTO : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status : CO

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	30-Oct-2024		



FBR ADC 0101

IT-20241030-0101-1933597

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20241128-0101-1726601

Payment Date : 28-Nov-2024

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTO : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status : CO

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	28-Nov-2024		



FBR ADC 0101

IT-20241128-0101-1726601

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20241230-0101-1811183

Payment Date : 30-Dec-2024

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTO : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status : CO

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	30-Dec-2024		



IT-20241230-0101-1811183

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20250131-0101-1891094

Payment Date : 31-Jan-2025

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTU : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	31-Jan-2025		



IT-20250131-0101-1891094

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20250326-0101-1648792

Payment Date : 26-Mar-2025

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTO : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status : CO

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	26-Mar-2025		



FBR ADC 0101

IT-20250326-0101-1648792

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20250425-0101-1589214

Payment Date : 25-Apr-2025

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTO : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	25-Apr-2025	24569727	HABIB BANK LIMITED , COMPLEX BRANCH,QUETTA , QUETTA



IT-20250425-0101-1589214

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20250530-0101-1761497

Payment Date : 30-May-2025

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTO : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	30-May-2025	24570244	HABIB BANK LIMITED , COMPLEX BRANCH,QUETTA , QUETTA

FBR ADC 0101



IT-20250530-0101-1761497

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20250627-0101-1745098

Payment Date : 27-Jun-2025

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTO : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	27-Jun-2025	24570611	HABIB BANK LIMITED , COMPLEX BRANCH,QUETTA , QUETTA



FBR ADC 0101

IT-20250627-0101-1745098

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20250626-0101-1721513

Payment Date : 26-Jun-2025

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTO : RTO QUETTA

Nature of Payment : Advance Income Tax

Tax Period : 2025

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 30,000,000

Amount of Tax in Words : Thirty Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	30,000,000	26-Jun-2025	24570604	HABIB BANK LIMITED , COMPLEX BRANCH,QUETTA , QUETTA



FBR ADC 0101

IT-20250626-0101-1721513

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20260630-0101-2118441

Payment Date : 30-Jun-2026

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2025

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1 / 0039092

Status :

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 440,621,515

Amount of Tax in Words : Four Hundred Forty Million Six Hundred Twenty One Thousand Five Hundred Fifteen Rupees And No
Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	440,621,515	30-Jun-2026		



FBR ADC 0101

IT-20260630-0101-2118441

Signature & Stamp of Manager / Authorized officer

ACKNOWLEDGEMENT SLIP

114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY Address: LIMITED Finance directorate, QESCO Head Quarter, Zarghoon Road, Quetta Zarghoon Town Contact No: 00923198088032	Registration No : 3044052 Tax Year : 2025 Period : 01-Jul-2024 - 30-Jun-2025 Medium : Due Date : 31-Dec-2025
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110000122695024

Document Date : 27-Feb-2026

Description	Code	Amount
Refundable Income Tax	9210	194,720,980
Tax Chargeable	9200	1,057,421,350
Total Income	9000	-139,043,137,102

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.

Manufacturing / Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	139,043,137,1	0	139,043,137,10
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	135,360,009,574	0	135,360,009,574
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	135,360,009,574	0	135,360,009,574
Gross Domestic Sales / Services Fee	3004	135,360,009,574	0	135,360,009,574
Cost of Sales / Services	3030	145,302,924,115	0	145,302,924,115
Net Purchases (excluding Sales Tax, Federal Excise)	3059	145,147,856,534	0	145,147,856,534
Net Domestic Purchases Raw Material / Components	3055	144,864,475,928	0	144,864,475,928
Net Fuel Purchases	3058	283,380,606	0	283,380,606
Consumed	3069	145,147,856,534	0	145,147,856,534
Domestic Raw Material / Components Consumed	3065	144,864,475,928	0	144,864,475,928
Fuel Consumed	3068	283,380,606	0	283,380,606
Direct Expenses	3089	155,067,581	0	155,067,581
Salaries / Wages	3071	90,198,703	0	90,198,703
Power	3073	6,993,894	0	6,993,894
Repair / Maintenance	3077	26,562,276	0	26,562,276
Other Direct Expenses	3083	26,314,408	0	26,314,408
Accounting Depreciation	3088	4,998,300	0	4,998,300
Gross Profit / (Loss)	3100	-9,942,914,541	0	-9,942,914,541
Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	11,235,828,127	0	11,235,828,127
Profit on Debt	3106	413,145,234	0	413,145,234
Others	3128	10,822,682,893	0	10,822,682,893
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	100,919,292,153	0	100,919,292,153

Management, Administrative, Selling & Financial Expenses

Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Rent	3151	48,877,086	0	48,877,086
Salaries / Wages / Perquisites / Benefits	3154	7,216,505,401	0	7,216,505,401
Traveling / Conveyance / Vehicles Running / Maintenance	3155	342,919,481	0	342,919,481
Electricity / Water / Gas	3158	208,209,989	0	208,209,989
Communication	3162	19,129,689	0	19,129,689
Repair / Maintenance	3165	1,705,502,734	0	1,705,502,734
Stationery / Printing / Photocopies / Office Supplies	3166	76,855,012	0	76,855,012
Insurance	3170	24,459,891	0	24,459,891
Professional Charges	3171	12,910,545	0	12,910,545
Profit on Debt (Financial Charges / Markup / Interest)	3172	4,451,985,315	0	4,451,985,315
Other Indirect Expenses	3180	8,002,633,689	0	8,002,633,689
Directors Fee	3183	21,148,000	0	21,148,000
Provision for Doubtful / Bad Debts	3191	75,860,889,638	0	75,860,889,638
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	25,070,487	0	25,070,487
Accounting Depreciation	3198	2,902,195,196	0	2,902,195,196
Accounting Profit / (Loss)	3200	99,626,378,56	0	99,626,378,567

Inadmissible / Admissible Deductions

Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	78,793,153,621	0	78,793,153,621
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	75,860,889,638	0	75,860,889,638
Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	25,070,487	0	25,070,487
Add Backs Accounting Depreciation	3238	2,907,193,496	0	2,907,193,496
Admissible Deductions	3259	118,209,912,156	0	118,209,912,156
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	8,271,525,979	0	8,271,525,979
Other Admissible Deductions	3254	53,869,525,764	0	53,869,525,764
Unabsorbed Tax Depreciation for Previous Years	3258	56,068,860,413	0	56,068,860,413

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	-
Unadjusted (Loss) from Business for 2020	327020	73,685,436,631	0	73,685,436,631
Unadjusted (Loss) from Business for 2021	327021	43,374,886,212	0	43,374,886,212
Unadjusted (Loss) from Business for 2022	327022	69,249,589,525	0	69,249,589,525
Unadjusted (Loss) from Business for 2023	327023	70,492,767,459	0	70,492,767,459
Unadjusted (Loss) from Business for 2024	327024	79,036,006,160	0	79,036,006,160
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	299,715,038,236		
Land	3301	15,170,330,266		
Building (all types)	3302	3,783,962,324		
Plant / Machinery / Equipment / Furniture (including fittings)	3303	92,415,200,685		
Motor Vehicle	3304	167,679,603		
Capital Work in Progress	3308	20,818,710,915		
Advances / Deposits / Prepayments	3312	80,213,129		
Trade Debtors / Receivables	3313	146,555,338,492		
Stocks / Stores / Spares	3315	12,835,979,461		
Short Term Advances / Deposits / Prepayments	3317	82,707,643		
Cash / Cash Equivalents	3319	6,938,618,475		
Other Assets	3348	866,297,243		
Total Equity / Liabilities	3399	299,715,038,236		
Authorized Capital	3351	50,000,000,000		
Issued, Subscribed & Paid up capital	3352	10,000		
Share Deposit Money	3353	286,065,781,080		
Capital Reserves	3361	29,084,811,434		
Accumulated Profits	3364	-		
Long Term Borrowings / Debt / Loan	3371	808,313,459,524,772,965,378		

Business Assets / Equity / Liabilities				
Description	Code	Amount		
Deferred Liabilities	3373	100,730,063,168		
Current Portion of Long Term Liabilities	3382	7,444,237,639		
Advances / Deposits / Accrued Expenses	3383	51,207,557,196		
Trade Creditors / Payables	3384	5,662,256,262		
Other Liabilities	3398	603,060,815,636		
Capital Assets				
Description	Code	Cost / Declared Value	Fair Market Value	
Total value of capital assets taxable under section 7E	7107	0	0	
Adjustable Tax				
Description	Code	Taxable Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	21,378,605	
Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits @15%	64040002	0	11,952,909	
Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits @15%--	64040002	0	11,952,909	
Payment for Goods u/s 153(1)(a) @5%	64060034	0	5,829,177	
Motor Vehicle Registration Fee u/s 231B(1) (Without Engine Capacity)	64100310		2,909,550	
Motor Vehicle Registration Fee u/s 231B(1) (Without Engine Capacity) - - - Motor Vehicle	64100310		2,909,550	
Private Vehicle Tax u/s 234	64130003	0	2,700	
Private Vehicle Tax u/s 234 - - - Various	64130003	0	2,700	
Cellphone Bill u/s 236(1)(a)	64150002	0	684,269	
Cellphone Bill u/s 236(1)(a) - - - Various	64150002	0	684,269	
Fixed / Final Tax				
Description	Code	Taxable Value	Tax Collected / Deducted	Tax Chargeable
Fixed / Final Tax	64000101	0	763,725	763,725
Commission / Discount on Petroleum Products u/s 156A @12%	64090151	0	763,725	763,725
Capital Gains on Immovable Property u/s 37(1A)	64220050	0	0	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	139,043,137,1	0	139,043,137,10
Total Income	9000	139,043,137,1	0	
Tax Chargeable	9200	0	0	1,057,421,350

Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Turnover / Tax Chargeable u/s 113 @ 1.25%	923161	84,593,707,997	0	1,057,421,350
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	1,057,421,350
Refund Adjustment of Other Year(s) against Demand of this Year	92101	0	0	0
Withholding Income Tax	9201	0	22,142,330	
Advance Income Tax	9202	0	1,230,000,000	
Refundable Income Tax	9210	0	0	194,720,980

Depreciation

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Depreciation	324802	0	0	0	0	0	0	2,346,494,240	5,925,031,739	0
Depreciation	324802	0	0	0	0	0	0	2,346,494,240	5,925,031,739	0
Depreciation - Up to 30-June-2020	324802	0	0	0	0	0	0	2,346,494,240	5,925,031,739	0
Building (all types)	330205	2,218,473,921	0	0	100	691,233,658	100	0	290,970,758	2618736821
Building (all types)	330205	2,218,473,921	0	0	100	691,233,658	100	0	290,970,758	2618736821
Building (all types)	330205	2,218,473,921	0	0	100	691,233,658	100	0	290,970,758	2618736821
Plant / Machinery (not Otherwise specified)	33030105	30,347,890,488	0	0	100	9,385,976,960	100	2,346,494,240	5,608,105,981	31779267227
Plant / Machinery (not Otherwise specified)	33030105	30,347,890,488	0	0	100	9,385,976,960	100	2,346,494,240	5,608,105,981	31779267227
Plant / Machinery (not Otherwise specified)	33030105	30,347,890,488	0	0	100	9,385,976,960	100	2,346,494,240	5,608,105,981	31779267227
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	33030205	24,352,332	0	0	100	14,200,712	100	0	11,565,913	26987131
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	33030205	24,352,332	0	0	100	14,200,712	100	0	11,565,913	26987131
Computer	330302	24,352,332	0	0	100	14,200,712	100	0	11,565,913	26987131

Depreciation

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Hardware / Allied Items / Equipment used in manufacture of IT products	05	32	0	0	100	2	100	0	3	26987131
Furniture (including fittings)	33030305	5,421,505	0	0	100	3,729,842	100	0	1,372,702	7778645
Furniture (including fittings)	33030305	5,421,505	0	0	100	3,729,842	100	0	1,372,702	7778645
Furniture (including fittings)	33030305	5,421,505	0	0	100	3,729,842	100	0	1,372,702	7778645
Motor Vehicle (not plying for hire)	3304105	35,330,978	0	0	100	51,444,919	100	0	13,016,385	73759512
Motor Vehicle (not plying for hire)	3304105	35,330,978	0	0	100	51,444,919	100	0	13,016,385	73759512
Motor Vehicle (not plying for hire)	3304105	35,330,978	0	0	100	51,444,919	100	0	13,016,385	73759512
Building (all types)	3302	0	0	0	0	0	0	0	0	0

Option out of PTR

Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)
Commission / Discount on Petroleum Products u/s 156A @12%	64090151	0	763,725	763,725	0	0	0

Attributes

Attribute	Value
Business Sector-1	Services/ Service Provider - Power/ Power generation/ Distribution/ Transmission
Do you have any transactions with Non-Resident associates (exceeding PKR 50 Millions)	No
Residence Status	Resident

Attachments

Manufacturing and Trading / Profit and Loss Accounts statements QESCO - UBO Undertaking TY-2025.pdf

Final Accounts QESCO - Accounts TY- 2025.pdf

Payment					
CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT2024062701011885972	27-Jun-2024	9202	Advance Income Tax	300000000	2025

Payment

CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT202409240101168 1432	24-Sep-2024	9202	Advance Income Tax	100000000	2025
IT202506270101174 5098	27-Jun-2025	9202	Advance Income Tax	100000000	2025
IT202410300101193 3597	30-Oct-2024	9202	Advance Income Tax	100000000	2025
IT202411280101172 6601	28-Nov-2024	9202	Advance Income Tax	100000000	2025
IT202412300101181 1183	30-Dec-2024	9202	Advance Income Tax	100000000	2025
IT202501310101189 1094	31-Jan-2025	9202	Advance Income Tax	100000000	2025
IT202503260101164 8792	26-Mar-2025	9202	Advance Income Tax	100000000	2025
IT202504250101158 9214	25-Apr-2025	9202	Advance Income Tax	100000000	2025
IT202505300101176 1497	30-May-2025	9202	Advance Income Tax	100000000	2025
IT202506260101172 1513	26-Jun-2025	9202	Advance Income Tax	30000000	2025

Information Regarding P.M Assistance Package for the Period Jan-25 to June-26

Sr. No.	Name of Employee	CNIC No.	Desig:	Claimant Name	Claimant Relation with Employee	Lum Sum amount Paid	Cash in Lieu of plot paid	Cheque No.	Payment Date
1	Muhammad Naseem	54400-4504342-5	LM-II	Bibi Bakhtawara	Wife	900,000.00	5,000,000.00		30-May-26
Total Payment w.e.f Jan-25 to June-26 (Total Amount 660000)						900,000.00	5,000,000.00		
								5,900,000.00	
Sr. No.	Name of Employee	CNIC No.	Desig:	Claimant Name	Claimant Relation with Employee	Lum Sum amount Paid	Cash in Lieu of plot paid	Cheque No.	Payment Date
1	Late Safiullah	55305-7782478-3	LM-II	Shahnaz	Wife	900,000.00	5,000,000.00	1130011131	7-Nov-25
2	Late Mukhtiar Muhammad	15402-3105418-1	S/G	Mukhtiar Begum	Wife	900,000.00	2,000,000.00	1130011132	7-Nov-25
3	Late Amanullah Khan	38302-1464749-9	S/G	Zatoon	Wife	900,000.00	2,000,000.00	1130011133	7-Nov-25
4	Late Khalid Hussain	55305-8107608-1	LM-II	Shamshad Begum 50%	Wife 1	450,000.00	2,500,000.00	1130030920	30-Dec-25
				Razia Bibi 50%	Wife 2	450,000.00	2,500,000.00	1130030921	30-Dec-25
5	Late Hazoor Bux	53201-0592376-9	V/D	Hajra Bibi 50%	Wife 1	600,000.00	2,500,000.00	1130044870	21-May-26
				Mahgul 50%	Wife 2	600,000.00	2,500,000.00	1130044871	21-May-26
Total Amount 660000						4,800,000.00	19,000,000.00		
1	Abdul Khaliq	54302-6699998-7	LS-I	Gul Nisa	Wife	-	5,000,000.00	1637907171	31-Jul-25
2	Saeed Ahmed		LS-I	Shahida Hussain	Wife	1,200,000.00	5,000,000.00	1637907195	13-Aug-25
3	Muhammad Ramzan	51201-1591136-9	MRSS	Noor Jhan	Wife	1,500,000.00	5,000,000.00	16379223671	30-Jan-26
Total Amount 660000						2,700,000.00	15,000,000.00		
1	Faizullah	56202-0960244-9	S/G	Mst: Sajida	Wife	900,000.00	2,000,000.00	5133890	16-Mar-26
2	Wali Riaz	14202-1314605-1	S/S	Mst: Dilshad	Daughter	-	2,000,000.00	8917755	22-May-26
Total Amount 660000						900,000.00	4,000,000.00		
1	Mohammad Naseem	54400-4504342-5	LM-II	Bibi Bakhtawara	Wife	900,000.00	5,000,000.00	2060297102	30.03.2026
Total Amount 660000						900,000.00	5,000,000.00		
Sr. No.	Name of Employee	CNIC No.	Desig:	Claimant Name	Claimant Relation with	Lum Sum amount Paid	Cash in Lieu of plot paid	Cheque No.	Payment Date

1	Muhammad Khalid	56302-9223023-3	H/C	Mst: Farzana Kauser	Wife	500,000.00	120,000.00	64007047	26-11-2025
2	Murad Muhammad	56301-1075131-1	S/G	Mst: Gulrehan	Wife	200,000.00	900,000.00	64007048	26-05-2025
3	Muhammad Fayyaz	56302-0848168-5	LM-II	Mst: Mehmona Fayyaz	Wife	500,000.00	900,000.00	69444200	30-09-2025
4	Muhammad Jan	56301-9850429-3	LM-I	Mst: Gulnar Bibi	Wife	500,000.00	120,000.00	76457003	30-12-2025
Total Amount 660000						1,700,000.00	2,040,000.00		
Sr. No.	Name of Employee	CNIC No.	Desig:	Claimant Name	Claimant Relation with Employee	Lum Sum amount Paid	Cash in Lieu of plot paid	Cheque No.	Payment Date
1	Musa Khan (Late)	51301-2128095-3	H/C	Khair un Nisa	Wife	1,200,000.00	5,000,000.00	2037775021	5/13/2025
2	Abdul Qadir Late()	51301-2838190-3	LM-II	Saeeda	Wife	1,200,000.00	5,000,000.00	2069583448	12/31/2025
3	Muhammad Yousaf	54102-1555140-9	V/D	Jannat Khatoon/Bibi Janna	Wife	900,000.00	5,000,000.00	2056725773/74	12/31/2025
Total Amount 660000						3,300,000.00	15,000,000.00		
1	Late Sahib Khan S/G	43205-2125049-0	S/G	MST: Ghulam Zainab	Wife	1,450,000.00	-	75511066	31-Dec-25
2	Late Sahib Khan S/G	43205-0239993-2	S/G	MST: Ghulam Sughra	Wife	1,450,000.00	-	75511067	31-Dec-25
Total Amount 660000						2,900,000.00	-		
1	Nazir Ahmed	51401-5244309-3	LM-II	MST: Fareeda Bibi	Wife	900,000.00	-	94000448	20.5.2025
Total Amount 660000						900,000.00	-		
1	Liaquat Ali Umrani	53402-1938775-9	LM-II	Mst: Mehreen Gul	1st Wife	450,000.00	2,500,000.00	1651008185	27.09.2025
				Mst: Subhana Bibi	2nd Wife	450,000.00	2,500,000.00	1651008186	27.09.2025
2	Ehsanullah	35201-1395819-3	S/G	Mst: Riffat Begum	Wife	900,000.00	2,000,000.00	1651017029	31.10.2025
3	Muhammad Ali	53201-1447015-7	ALM	Mst: Bhawal Khatoon	Wife	900,000.00	2,000,000.00	1651017030	31.10.2025
Total Amount 660000						2,700,000.00	9,000,000.00		
Sr. No.	Name of Employee	CNIC No.	Desig:	Claimant Name	Claimant Relation with	Lum Sum amount Paid	Cash in Lieu of plot paid	Cheque No.	Payment Date
1	Late Abdul Sattar	54400-5841831-3	V/D	Mst: Hussana	Wife	1,200,000.00	5,000,000.00	-	14.05.2026
2	Late Muhammad Hussain	43203-1332224-9	SDO	Mst: Tasleem Hussain	Wife	1,500,000.00	7,000,000.00	75046769	30.06.2025
Total Amount 660000						2,700,000.00	12,000,000.00	-	-
Sr. No.	Name of Employee	CNIC No.	Desig:	Claimant Name	Claimant Relation with	Lum Sum amount Paid	Cash in Lieu of plot paid	Cheque No.	Payment Date

1	Jalil Ahmed	52301-0311751-1	LS-II	Rehana Jalil	Wife	1,200,000.00	5,000,000.00	2006754699	31.07.2025
2	Fazal e Wahab	17102-7469938-3	S/G	Shagufta	Wife	900,000.00	2,000,000.00	2032115133	19.12.2025
Total Amount 660000						2,100,000.00	7,000,000.00	-	-
1	Muhammad Yaqoob	56201-5988202-9	SSO-I	Mst: BiBi Hanifa	Wife	1,200,000.00	5,000,000.00	1643204554	13-08-2025
2	Riaz ul haq	56203-1836667-9	LM-I	MSt: Gul Khanda BiBi	Wife	1,200,000.00	5,000,000.00	68356234	30-05-2025
3	Amir Muhammad	56202-0954232-7	LM-I	Mst: Bakht BiBi	Wife	1,200,000.00	5,000,000.00	1643204612	30-09-2025
Total Amount 660000						3,600,000.00	15,000,000.00		
Sr. No.	Name of Employee	CNIC No.	Desig:	Claimant Name	Claimant Relation with Employee	Lum Sum amount Paid	Cash in Lieu of plot paid	Cheque No.	Payment Date
1	Naseebullah	54303-2048136-3	LM-I	Bibi Rukhsana	Wife	1,200,000.00	5,000,000.00	27251257	29.05.2025
2	Taj Muhammad	54302-9428077-1	LM-I	Bibi Shatreena	Wife	1,200,000.00	5,000,000.00	27251258	29.05.2025
3	Abdul Wahid	54201-2433575-1	LM-I	Bibi Razima	Wife	1,200,000.00	5,000,000.00	87788927	30.01.2026
4	Bakhtullah	54303-0779220-7	LM-I	Bibi Noor Jehan	Wife	1,200,000.00	5,000,000.00	87788928	30.01.2026
5	S. Rehmatullah	54302-4056900-7	LM-I	Bibi Saleema	Wife	1,200,000.00	5,000,000.00	87788960	31.03.2026
6	Peer Muhammad	54303-4840235-7	LM-I	Bibi Gulsima	Wife	1,200,000.00	5,000,000.00	87788978	14.05.2026
Total Amount 660000						7,200,000.00	30,000,000.00		
Sr. No.	Name of Employee	CNIC No.	Desig:	Claimant Name	Claimant Relation with Employee	Lum Sum amount Paid	Cash in Lieu of plot paid	Cheque No.	Payment Date
1	Jawab Khan	56202-5055308-1	S/G	Mst: Bibi Jumla	Wife	-	2,000,000.00	92237730	27.02.2025
2	Muhammad Hayat	54400-0404559-9	SSO-II	Mst: Gul Seema	Wife	1,200,000.00	5,000,000.00	10221335	21.05.2025
Total Amount 660000						1,200,000.00	7,000,000.00		
1	Mr Amjad Hussain	54400-4377548-3	LM-I	Mst Naghma	Wife	1,200,000.00	5,000,000.00	1997711819	02-2025
2	Mr Mohd Arif	54401-4198248-2	M:R	Mst Rukhsana	Wife	900,000.00	2,000,000.00	2025143866	03.2025
3	Mr Ghulam Ali	45101-0591449-2	Asstt	Mst Sultana	Wife	1,200,000.00	5,000,000.00	2034608507	05.2025
4	Allah Bux	51602-1139075-9	Chowkidar	Mst Bibi Saira	Wife	600,000.00	2,000,000.00	2034607860	08-2025
5	Gul Muhammad	54400-4540360-1	VD	Mst khair-u-nisa	Wife	1,200,000.00	5,000,000.00	2036509514	10-2025
6	Nazir Ahmed	54400-0686672-4	ALM	Muhammad Muzamil	Wife	-	5,000,000.00	2036510118	12-2025
7	Muhammad Fazal	54400-2718431-5	ALM	Mst Nadia	Daughter	900,000.00	2,000,000.00	2036510307	12-2025

8	Muhammad Anwar	54400-6344225-5	NQ	Ali Murtaza	Son	300,000.00	1,000,000.00	2036510322	12-2025
9	Muhammad Anwar	54400-6344225-6	NQ	Mr.Mansoor ahmed	Son	300,000.00	1,000,000.00	2036510323	12-2025
10	Mr Sanaullah	54400-0350386-1	LM-I	Mst Bibi aysesha	Wife	1,200,000.00	5,000,000.00	2062956921	01-2026
11	Mr Imran Ali	54401-0971772-4	MR	Mst Mansh Batool	Wife	1,200,000.00	5,000,000.00	2062956625	03-2026
12	Mr Abdul Rasheed	54400-8938394-1	LS-I	Mr Mohd Shuja	Son	1,200,000.00	5,000,000.00	2062956797	03-2026
13	Mr Shakeel Ahmed	51602-8571160-6	LM-II	Mst Bibi Nasreen	Wife	900,000.00	5,000,000.00	2072462437	05-2026
14	Mr Muhammad Ayaz	53306-1316906-7	MR	Mst Haleema Bibi	Wife	900,000.00	5,000,000.00	2072462447	05-2026
Total Amount 660000						12,000,000.00	53,000,000.00		
Grand Total						50,500,000.00	198,040,000.00		

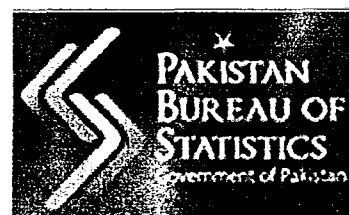
DAMAGES OCCURRED DUE TO Weather and TERROIST ACTIVITES/ THEFT IN RESPECT OF GSO CIRCLE, OESCO QUETTA 2025-2026

S.No	Division	Date and Time	Location Grid/ Line		Detail of Damages	FIR	Equipment Effected	Material Used/ Replaced	Expenditure Occurred Rs. (Million)	POL. Expenditure Approx	Labour TA Expenditure Approx	Remarks
			Grid Station	T/Line								
1	T DIVISION Sariat	21-07-2026 17:57 hrs	132kV Kalat	132kV T/L Kalat-Sorab (KLT-4)	03x ZM Towers collapsed due to severe weather condition	due to severe weather	132 KV T/L Kalat-Sorab (KLT-4)	Dismantled Material MRN to T&G Ware	9.56	-	-	Supply restored through 220 kV NGC
2		03.08.25 12:00 hrs	132 kV G/S Zard Ghulam jan	---	Damage 132 kV transformer 31.5/40 MVA body, radiating tubes, 132 kV yellow and blue phase CT, AC/DC panel, Battery charger and Auxiliary T/F.	138/2025 dated 4/8/2025	Supply of 132 kV Zard Ghulam jan grid station suspended	Rehabilitation work not started yet. Zard Ghulam jan Grid is switched off forcefully	11.0	31499	10714.0	Supply not restored due to the damage of equipment.
3		07.08.2025	132 KV G/S Kalat	132 KV T/L Kalat-Sorab (KLT-4)	Stolen 6.9 KM Lynx conductor	02/17 dated 9/8/2025	132 KV T/L Kalat-Sorab (KLT-4)	Material used due to theft.	4.6	54508	29000	Supply restored through another circuit and fault has been rectified.
4		7/9/2025	132 kV G/S Sorab	132kV T/L Sorab-Khuzdar (E3Q1 & E2Q1)	08x Towers collapsed due to severe weather condition	due to severe weather	132kV T/L Sorab-Khuzdar (E3Q1 & E2Q1)	Dismantled Material MRN to T&G Ware	28.96	-	-	Supply restored through another circuit and fault has been rectified.
5		02.10.2025 22:10 hrs	132 KV G/S Kalat	132 KV T/L Kalat-Sorab (KLT-4)	Stolen 6.3 Km conductor observed as damaged.	97/25 05.10.2025	132 KV T/L Kalat-Sorab (KLT-4)	Dismantled material MRN to T&G Ware House	5.67	91271	19354	Supply restored through another circuit and fault has been rectified.
6		22-10-25 19:30 hrs	132 kV G/S Mangocher	---	132 KV Power Transformer 31.5/40 MVA Make PEL.	184/2025 dated 3-10-25	Supply of power Transformer and 11 kV feeders suspended	Rehabilitation work not started yet T/F is switched off temporary	4.9	90441	14516	Supply of transformer not restored due to the damage of equipment.
7		10.11.2025	220 KV Industrial	132 KV T/L Industrial-Mastung	03x ZM-I Towers Twisted due to stolen the Red phase conductor at location No 114,115 and 116	10/2025 dated 12-11-25	132 KV T/L Industrial-Mastung (MTG-4)	Dismantled material MRN to T&G Ware House	3.96	74256	15000	Supply restored through another circuit.
8		18-11-25 14:00 hrs	132 KV G/S Kapoto	132 KV T/Line Kalat-Kapoto	132 kv T/line Kapoto line effected along with official truck confiscated by them.	190/2025 dated 26-11-25	132 kv T/lines KPO-1 effected due to non-attending of fault.	---	5.0	101388	5000.0	Supply restores through another circuit and fault of line non attended due to worst law and order condition.
9		09.02.2026	132 KV G/S Mangocher	132 KV T/Line Mangocher-Kalat	Stolen 2200 meters lynx conductor	03/2026 dated 11-02-26	132 KV T/Line Mangocher-Kalat	New material drawn from T&G Ware House	1.53	34500	10714	Supply restored through another circuit.
10		01.04.2026 22:05hrs	132kV G/S Sorab	132kV T/Line Sorab-Khuzdar	06x ZM Towers collapsed due to stolen main members, leg braces lower portion of Towers at Location No 81 & 861	27/26 dated: 04-04-2026	132kV T/Line Sorab-Khuzdar D/C SOB-7, E2Q1 and SOB-8, E3Q1	Dismantled material MRN to T&G Ware House	20	50400	20000	Supply restored through another circuit.
11		07-04-2026 12:10hrs	132kV G/S Kalat	132kV T/Line Kalat-Sorab	01x TBA Noraml Tower collapsed due to opend the nut bolts and coupling plates of two main leg members of said tower	No. 18/26 dated:08-04-2026	132kV T/Line Kalat-Sorab KLT-3, SOB-3	Material Used	The required Material was available at 132kV G/S Sorab	14700	10000	Supply restored through another circuit.
12		22-04-2026 23:08hrs	132kV Mastung	132kV T/L Mastung-Panjpai-Kridghab	Approximately 4000 meters of Lynx conductor stolen at location No. 45 to 52 and damaged/titled tower No.47	No. 10/26 dated:22-04-2026	132kV T/L Mastung-Panjpai Kridghab	Material Stolen	3.2	55200	15000	
13		27.04.2026 11:30hrs 14:45hrs	132 kV G/S Mastung	132kV T/L Mastung-Panjpai-Kridghab	2x Vehicle snatched with T&P and 700 meters Lynx Conductor i. Vehicle No, GA-5076 D/Cabin Mazda Pickup ii. Vehicle No QAH-8270 Nissan Crane	No. 12/26 dated: 27-04-2026	132kV T/L Mastung-Panjpai Kridghab	during Rehabilitation work vehicles snatched with T&P and 700 meter Lynx Conductor	14.2	96000	5000	Damages Occurred Due to Sabotage Activity
14		31.05.2026 21:30hrs	132kV Kalat	132kV T/L Kalat-Sorab	700 meter Lynx Conductor Stolen	Request for logging FIR has been submitted in concerned Police Station	132kV T/L Kalat - Sorab SOB-1, KLT-3	-	0.56	60500	25800	Supply restored through another circuit

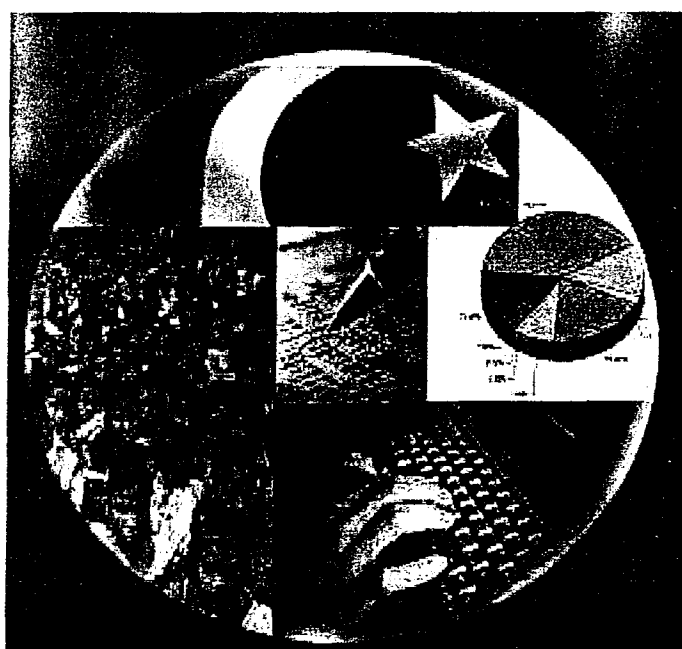
3	SS&T Division GSO QESCO Sibi	11-07-2025	132 kV G/S Isplniji	132kV T/Line Darwaza- Isplniji	Lynx 9255m ZM-1 Loc 27-39 & 40-43 17 Towers	36/2025 Date: 12-07-2025	Towers and Conductor	17x ZM-1 Type Towers and Lynx conductor along with allied material	34.85 Million	413856	244080		
4		14-07-2025	132 kV G/S Sohbatpur	132kV T/Line Thull sohbat Pur	ZM-60 Terminal Tower 1 Tower	-	Tower	3x 45 Feet HT Pole	Work Completed by GSC	110361	65088	Damages Occurred Due to Natural Disaster	
5		18-11-2025		132kV T/Line Sibi- Hamai	Lynx 9200m ZM-1 Loc 28-37 10 Towers	206/2025 Date: 18-11-2025	Towers and Conductor	10x ZM-1 Type Towers and Lynx conductor along with allied material	26.05 Million	1011582	488160		
6		23-01-2026	132 kV G/S Mach	132kV T/Line D/Circuit Sibi-Mach	ZM-1 Loc 268-269 2 Towers	-	Tower	2x ZM-1 Type Towers	7.8 Million	242517	130176	Damages Occurred Due to Natural Disaster	
7		11-03-2026		132kV T/Line Sibi- Hamai	ZM-1 Loc 147-148 2 Towers	-	Tower	2x ZM-1 Type Towers	7.95 Million	278664	113904		
Total									84.25 Million	1916267	1008864		
Grand Total									Total in Millions	84.25	1.94	1.00	
										87.16			
Sr No.	Division Name	Date and Time	Location		Detail of Damage	FIR	Equipment Effected	Material Used /Replaced	Expenditure Occurred Rs. (Million)	POL Expenditure Approx	Labour TA Expenditure Approx	Remarks	
			Grid Station	T/Line									
1	SS&T DIVISION Turbat	18-03-2026 15:35 Hrs	132 KV Mand	Tump-Turbat Loc No. 210-211	2 TBA Towers	-	Towers	H-Pole arrangement Temporary	2.0 Million	404600	128000	Damages Occurred Due to Natural Disaster	
2		19-03-2026 18:30 Hrs	132 KV Mand	Mand-Tump Loc No. 99-100	2 TBA Towers	-	Towers	H-Pole arrangement Temporary	2.0 Million	229900	66500	Damages Occurred Due to Natural Disaster	
3		12/09/2026 14:35 Hrs	132 KV NGIA	NGIA-Indust: Loc No.35 to 37 DIC	3 DIC Towers	-	Towers	H-Pole arrangement Temporary	4.2 Million	338550	88500	Damages Occurred Due to Natural Disaster	
4		07-04-2026 10:49Hrs	132 kV G/S Industrial Grid Karwat	132 kV Industrial Grid Karwat-Pasni	02 DIC Towers Loc No. 222-223		Towers	H-Pole arrangement Temporary	3.2 Million	323800	76500	Damages Occurred Due to Sabotage Activity	
Total									11.4	634501.94	194500		
Grand Total									Total in Millions	11.4	1.29	1.35	
										14.04			
Total									312.5	4.4	2.6		
Grand Total										319.506			



Annex-D



Monthly Review on Price Indices



December 2025
(Base Year 2015-16)

Government of Pakistan
Ministry of Planning, Development & Special Initiatives
Pakistan Bureau of Statistics
Islamabad

PRICE STATISTICS TEAM

S#	Name	Designation
1.	Dr. Naeem Uz Zafar (S.I)	Chief Statistician
2.	Dr. Bahrawar Jan	Deputy Director General
3.	Mr. Naseer Ahmad	Director
4.	Dr. Ahtasham Gul	Chief Statistical Officer
5.	Mr. Kashif Ali	Statistical Officer
6.	Miss. Umaira Zareen	Statistical Officer
7.	Mr. Abdul Qadir	Statistical Officer
8.	Mrs. Safia Akram	Statistical Officer
9.	Mrs. Faiza Razzaq	Statistical Officer
10.	Mr. Umer Farooq	Statistical Officer
11.	Mr. Ansar Mahmood	Statistical Assistant
12.	Mrs. Madiha Gulfraz	Statistical Assistant
13.	Mrs. Humail Fatima	Statistical Assistant
14.	Mr. Muhammad Asif	Statistical Assistant

IT & SOFTWARE TEAM

1.	Mr. Muhammad Sarwar Gondal (S.I)	Member (Support Services)
2.	Mr. Muhammad Ehtesham	Director (DP)
3.	Mr. Arsalan Bashir	Chief System Analyst
4.	Mr. Muhammad Kibria	Data Processing Officer
5.	Mr. Irfan Bajwa	Data Processing Officer

Inflation in Brief

1. **CPI inflation General**, increased by 5.6% on year-on-year basis in December 2025 as compared to an increase of 6.1% in the previous month and 4.1% in December 2024. On month-on-month basis, it decreased by 0.4% in December 2025 as compared to an increase of 0.4% in the previous month and an increase of 0.1% in December 2024.
2. **CPI inflation Urban**, increased by 5.8% on year-on-year basis in December 2025 as compared to an increase of 6.1% in the previous month and 4.4% in December 2024. On month-on-month basis, it decreased by 0.4% in December 2025 as compared to an increase of 0.5% in the previous month and a decrease of 0.1% in December 2024.
3. **CPI inflation Rural**, increased by 5.4% on year-on-year basis in December 2025 as compared to an increase of 6.3% in the previous month and 3.6% in December 2024. On month-on-month basis, it decreased by 0.6% in December 2025 as compared to an increase of 0.2% in the previous month and an increase of 0.3% in December 2024.
4. **SPI inflation** on YoY basis increased by 2.5% in December 2025 as compared to an increase of 4.2% in the previous month and in December 2024 each. On MoM basis, it decreased by 0.8% in December 2025 as compared to an increase of 0.4% in a month earlier and an increase of 0.8% in December 2024.
5. **WPI inflation** on YoY basis increased by 0.6% in December 2025 as compared to an increase of 1.1% in the previous month and an increase of 1.9% in December 2024. On month-on-month basis, it decreased by 0.9% in December 2025 as compared to a decrease of 0.2% in the previous month and a decrease of 0.4% in December 2024.
6. Figures 1 and 2 show graphically the yearly data of Table 1.a for Urban and Rural CPI while Table 1.1 shows "Period Average" and "YoY" percentage changes in indices.

Table 1.a General Inflation (%) (Base 2015-16)																		
PERIOD	CPI														SPI*		WPI	
	General						Food				Non-Food							
	National		Urban		Rural		Urban		Rural		Urban		Rural					
	YoY	MoM	YoY	MoM	YoY	MoM	YoY	MoM	YoY	MoM	YoY	MoM	YoY	MoM	YoY	MoM	YoY	MoM
Mar-24	20.7	1.7	21.9	1.4	19.0	2.1	16.6	2.4	17.1	2.8	25.8	0.7	21.0	1.4	25.9	2.1	14.8	1.3
Apr-24	17.3	-0.4	19.4	-0.1	14.5	-0.9	11.3	-1.3	9.5	-2.6	25.6	0.8	20.0	0.8	21.6	-0.7	13.9	-0.7
May-24	11.8	-3.2	14.3	-2.8	8.2	-3.9	2.2	-6.3	-0.1	-7.4	23.6	-0.4	17.2	-0.4	15.3	-4.0	9.9	-2.5
June-24	12.6	0.5	14.9	0.6	9.3	0.3	2.6	0.4	1.3	-0.2	24.3	0.7	17.9	0.8	16.6	1.3	10.6	0.4
July-24	11.1	2.1	13.2	2.0	8.1	2.2	3.4	4.5	1.3	3.6	20.7	0.5	15.5	0.9	15.7	2.0	10.4	2.3
Aug-24	9.6	0.4	11.7	0.3	6.7	0.6	4.1	1.3	1.9	1.3	17.4	-0.4	11.9	-0.2	10.8	-0.3	6.3	0.3
Sep-24	6.9	-0.5	9.3	-0.5	3.6	-0.5	1.7	-0.8	-0.9	-1.0	15.0	-0.3	8.4	-0.1	9.2	0.2	1.9	-1.1
Oct-24	7.2	1.2	9.3	1.1	4.2	1.5	2.7	1.6	0.6	2.2	14.2	0.7	8.0	0.8	9.7	0.6	3.9	0.0
Nov-24	4.9	0.5	5.2	0.5	4.3	0.5	1.7	-0.2	-0.2	0.2	7.8	1.0	9.1	0.8	7.3	1.0	2.3	-0.1
Dec-24	4.1	0.1	4.4	-0.1	3.6	0.3	2.5	0.1	-0.2	0.1	5.7	-0.2	7.6	0.5	4.2	0.8	1.9	-0.4
Jan-25	2.4	0.2	2.7	0.2	1.9	0.2	-0.6	-0.3	-2.9	-0.4	5.0	0.5	7.0	0.9	0.7	-1.4	0.6	0.2
Feb-25	1.5	-0.8	1.8	-0.7	1.1	-1.1	-0.9	-1.8	-4.3	-2.5	3.6	0.1	6.6	0.3	-0.2	-1.6	-0.7	-0.2
Mar-25	0.7	0.9	1.2	0.8	0.0	1.1	-1.7	1.6	-5.4	1.6	3.1	0.2	5.6	0.5	-2.3	-0.1	-1.6	0.3
Apr-25	0.3	-0.8	0.5	-0.7	-0.1	-1.0	-1.9	-1.6	-4.6	-1.8	2.2	-0.1	4.4	-0.4	-3.6	-2.1	-2.2	-1.3
May-25	3.5	-0.2	3.5	0.1	3.4	-0.5	5.3	0.6	2.1	-1.0	2.4	-0.3	4.6	-0.1	-0.6	-1.0	0.4	0.0
June-25	3.2	0.2	3.0	0.1	3.6	0.5	4.2	-0.6	2.4	0.1	2.2	0.5	4.7	0.8	-1.9	0.0	0.6	0.6
July-25	4.1	2.9	4.4	3.4	3.5	2.2	2.2	2.4	1.5	2.7	5.9	4.1	5.4	1.6	-0.9	3.1	-0.5	1.2
Aug-25	3.1	-0.6	3.5	-0.7	2.5	-0.5	-0.5	-1.3	-0.5	-0.7	6.1	-0.3	5.3	-0.3	2.6	3.2	-1.0	-0.2
Sep-25	5.8	2.1	5.7	1.6	5.9	2.8	4.4	4.0	6.0	5.5	6.5	0.1	5.8	0.4	4.5	2.0	0.6	0.5
Oct-25	6.2	1.7	6.0	1.4	6.6	2.1	4.5	1.7	6.8	3.0	7.0	1.1	6.4	1.3	4.8	0.9	1.1	0.5
Nov-25	6.1	0.4	6.1	0.5	6.3	0.2	5.0	0.3	5.9	-0.7	6.7	0.7	6.7	1.0	4.2	0.4	1.1	-0.2
Dec-25	5.6	-0.4	5.8	-0.4	5.4	-0.6	3.2	-1.7	3.8	-1.9	7.5	0.5	6.9	0.7	2.5	-0.8	0.6	-0.9

* SPI for quintile 1. Digits 0.0* are due to rounding off.

* August, September and October, 2025 inflation rates have been slightly revised due to FCA correction.

Core inflation: (NFNE)

7. Measured by **non-food non-energy Urban** increased by 6.9% on (YoY) basis in December 2025 as compared to 6.6% of the previous month and 8.1% in December 2024. On (MoM) basis, it increased by 0.5% in December 2025 as compared to 0.3% in previous month and an increase of 0.2% in the corresponding month of last year i.e. December 2024.
8. Measured by **non-food non-energy Rural** increased by 8.1% on (YoY) basis in December 2025 compared to 8.2% in previous month and an increase of 10.7% in December 2024. On (MoM) basis, it increased by 0.6% in December 2025 as compared to 0.5% in the previous month and an increase of 0.6% in corresponding month of last year i.e. December 2024.

Core inflation: (Trimmed)

9. Measured by 20% **weighted trimmed mean Urban** increased by 5.5% on (YoY) basis in December 2025 as compared to 5.3% in the previous month and 6.2% in December 2024. On (MoM) basis, it remained stable at 0.3% in December 2025 as compared to the previous month and an increase of 0.1% in corresponding month of last year i.e. December 2024.
10. Measured by 20% **weighted trimmed mean Rural** increased by 6.0% on (YoY) basis in December 2025 as compared to an increase of 6.4% of the previous month and 6.5% in December 2024. On (MoM) basis, it remained stable at 0.4% in December 2025 as compared to the previous month and an increase of 0.6% in corresponding month of last year i.e. December 2024.

Table 1.b Core Inflation (%) (Base 2015-16)

Period	NFNE				Trimmed			
	Urban		Rural		Urban		Rural	
	YoY	MoM	YoY	MoM	YoY	MoM	YoY	MoM
Dec-24	8.1	0.2	10.7	0.6	6.2	0.1	6.5	0.6
Jan-25	7.8	0.8	10.4	0.9	5.4	0.6	5.4	0.7
Feb-25	7.8	0.3	10.4	0.4	4.6	0.1	5.2	0.1
Mar-25	8.2	0.5	10.2	0.7	4.8	0.3	4.8	0.4
Apr-25	7.4	1.3	9.0	0.9	3.8	0.3	3.3	-0.1
May-25	7.3	0.4	8.8	0.4	4.9	0.1	4.7	-0.2
June-25	6.9	0.2	8.6	0.7	4.7	0.3	5.2	0.5
July-25	7.0	0.8	8.1	0.7	5.1	1.0	4.9	0.7
Aug-25	6.9	0.3	7.8	0.2	4.2	0.0	3.5	0.3
Sep-25	7.0	0.3	7.8	0.6	5.7	0.3	6.5	0.7
Oct-25	7.5	1.1	8.4	1.3	6.0	0.9	6.8	1.2
Nov-25	6.6	0.3	8.2	0.5	5.3	0.3	6.4	0.4
Dec-25	6.9	0.5	8.1	0.6	5.5	0.3	6.0	0.4

Table 1.1 Period Average and Y-o-Y % Change

INDEX	Average July - December % Changes			December over December % Changes		
	2025-2026	2024-2025	2023-2024	2025-2026	2024-2025	2023-2024
CPI (National)	5.15	7.22	28.79	5.61	4.07	29.66
CPI (Urban)	5.23	8.74	27.99	5.77	4.38	30.93
CPI (Rural)	5.04	5.08	29.95	5.38	3.62	27.86
SPI	2.96	9.36	31.58	2.55	4.21	35.32
WPI	0.30	4.38	25.37	0.57	1.93	27.33

Figure 1: Urban Inflation - YoY, Special Indices

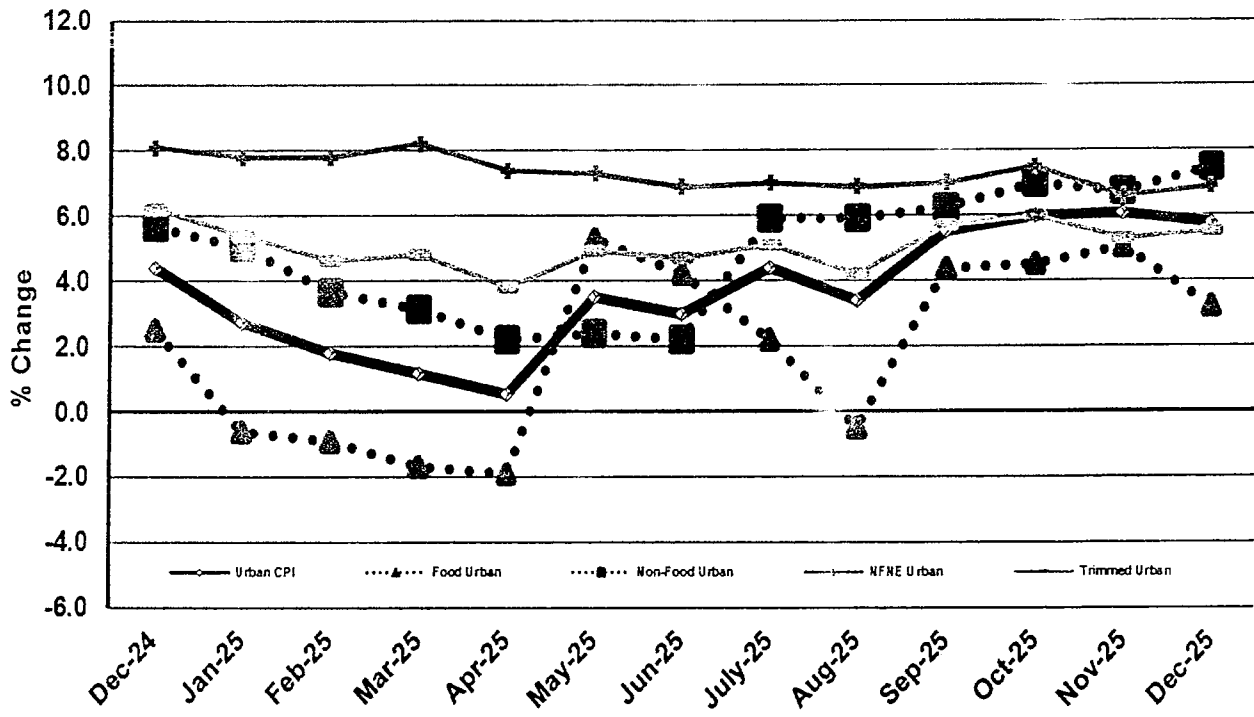


Figure 2: Rural Inflation - YoY, Special Indices

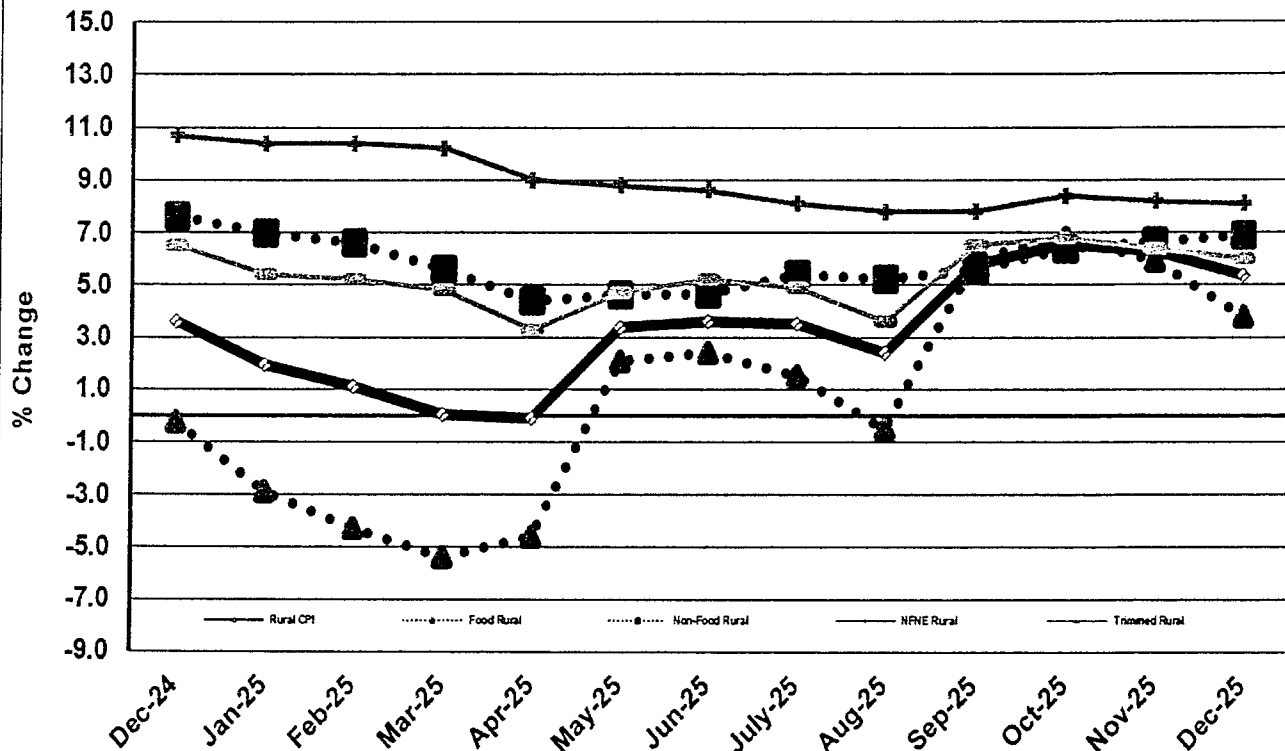


Figure 3: Urban Inflation - MoM, Special Indices

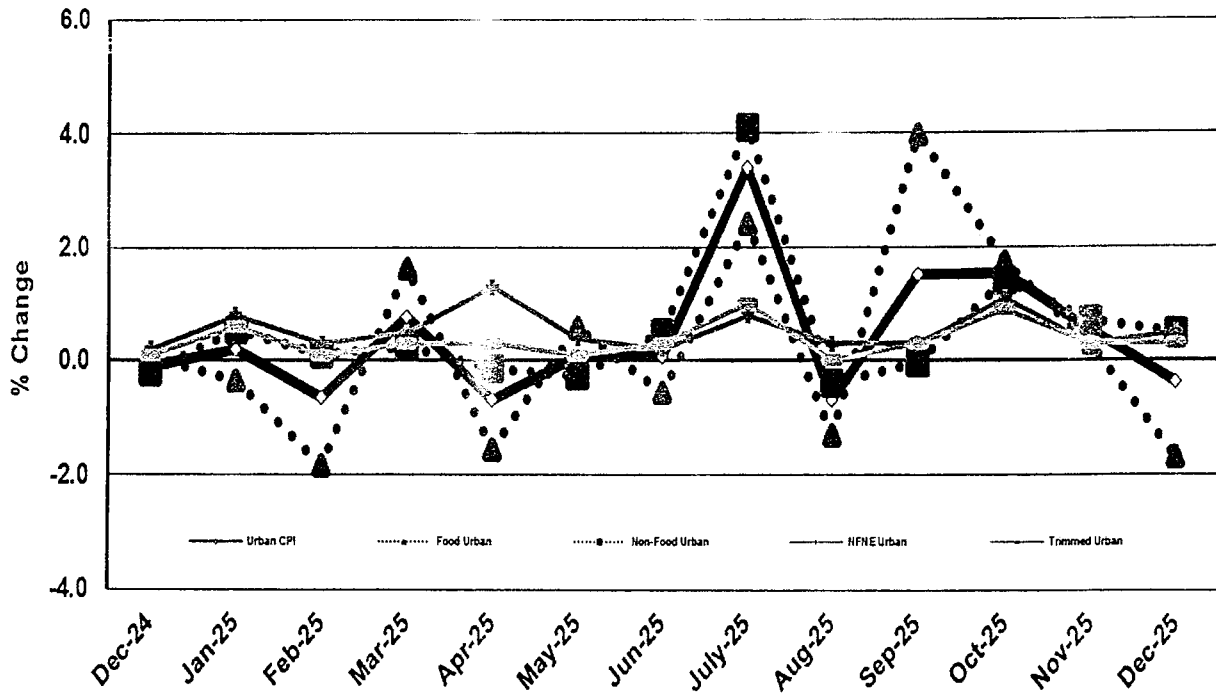
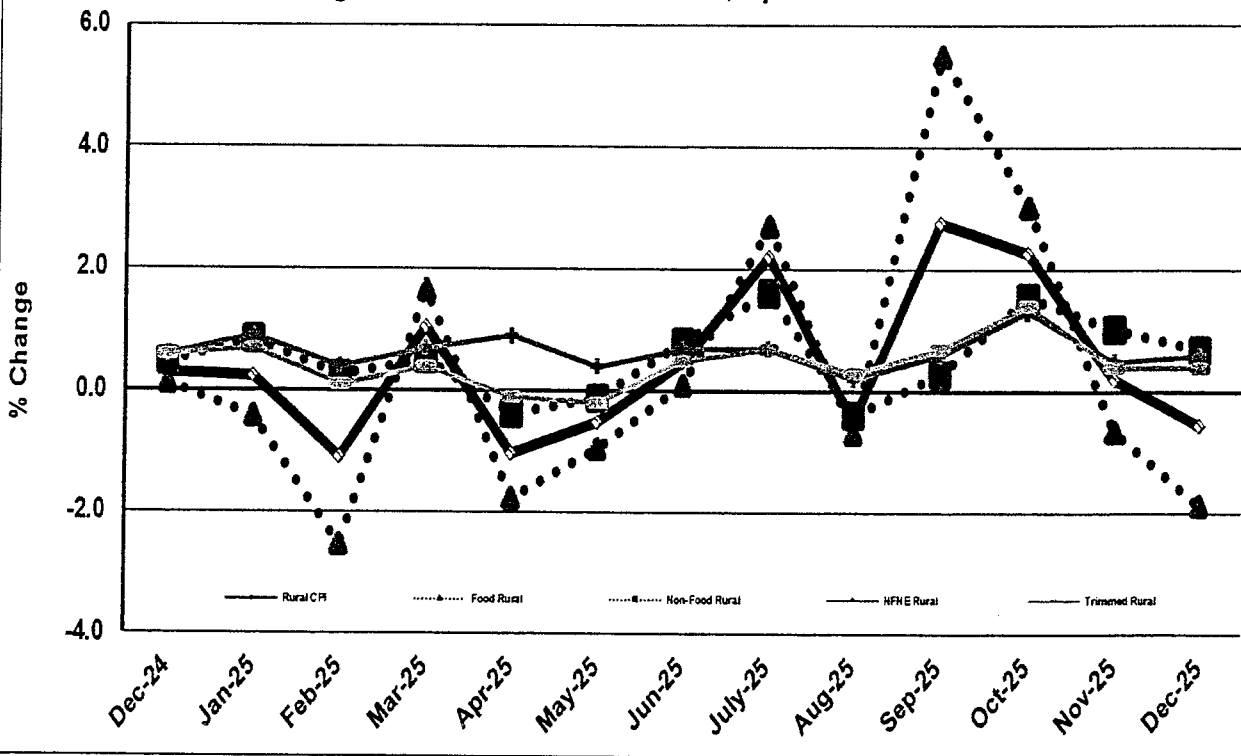
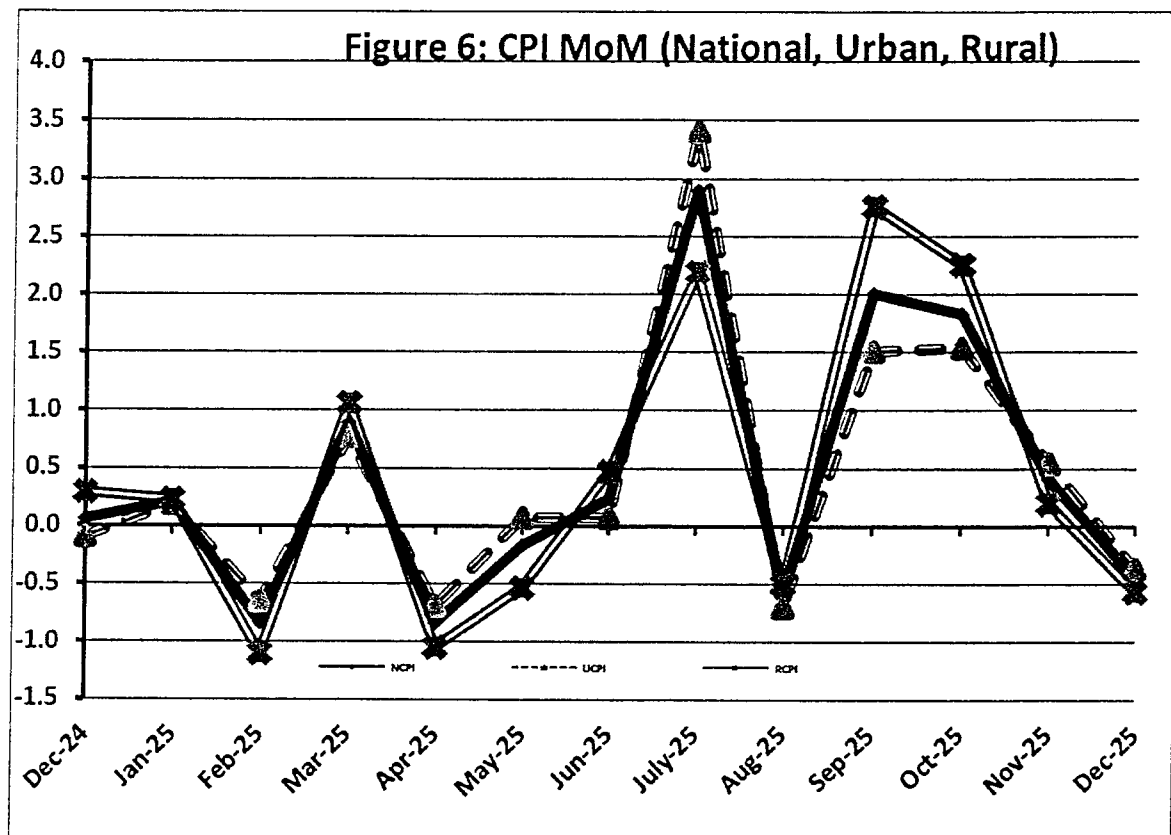
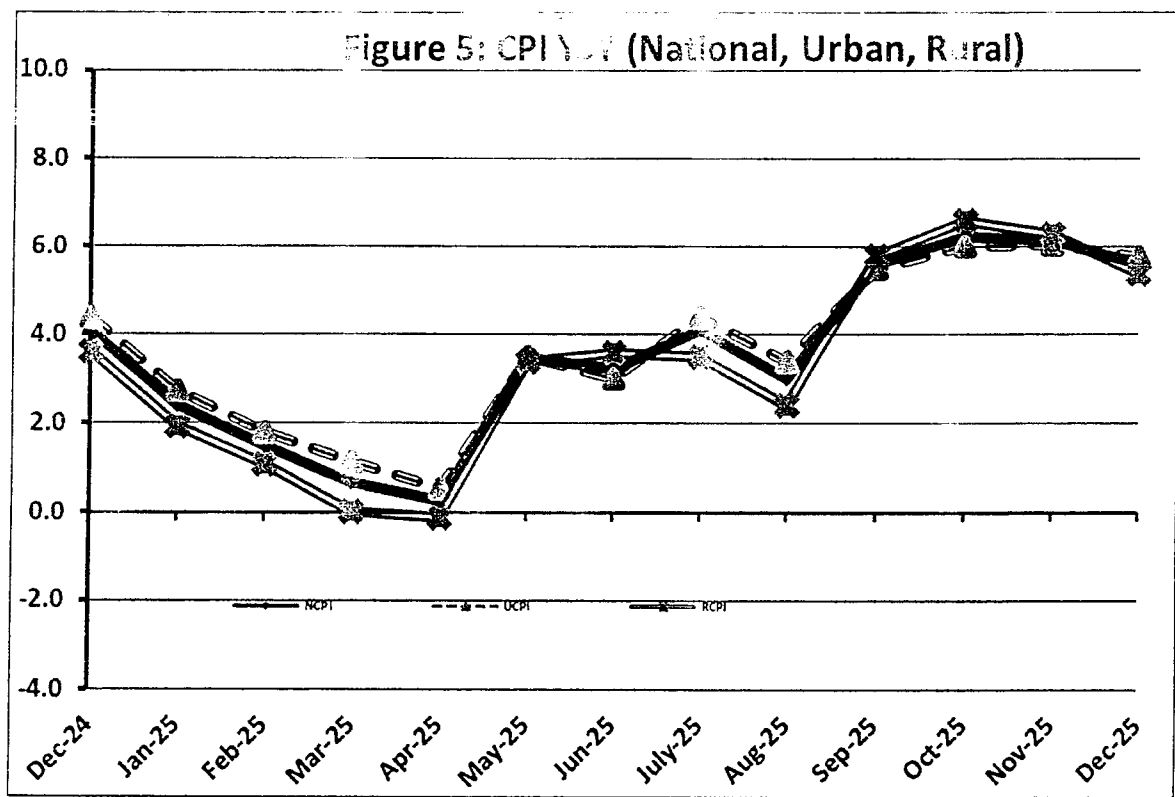


Figure 4: Rural Inflation - MoM, Special Indices





I. National Consumer Price Index (NCPI)

The National Consumer Price Index for December 2025 is decreased by 0.45% over November 2025 and increased by 5.61% over corresponding month of the last year i.e. December 2024.

Table 1: Consumer Price Index (National) by Group of Commodities and Services (Base 2015-16)

No	Group	Group Weight (%)	Indices			% Change Dec 2025 Over		Impact (In % points) Dec 2025 Over	
			Dec 25	Nov 25	Dec 24	Nov 25	Dec 24	Nov 25	Dec 24
	General	100.00	280.53	281.78	265.63	-0.45	5.61	-0.45	5.61
1.	Food & Non-alcoholic Bev.	34.58	291.47	297.90	282.32	-2.16	3.24	-0.79	1.19
	<i>Non-perishable Food Items</i>	29.60	299.93	298.67	279.03	0.42	7.49	0.13	2.33
	<i>Perishable Food Items</i>	4.99	241.30	293.35	301.87	-17.74	-20.07	-0.92	-1.14
2.	Alcoholic Bev. & Tobacco	1.02	399.71	399.67	384.67	0.01	3.91	0.00	0.06
3.	Clothing & Footwear	8.60	269.30	268.48	253.53	0.30	6.22	0.02	0.51
4.	Housing, Water, Electricity, Gas & Fuels	23.63	254.79	253.10	238.43	0.67	6.86	0.14	1.46
5.	Furnishing & Household Equipment Maintenance	4.10	283.08	282.83	273.77	0.09	3.40	0.00	0.14
6.	Health	2.79	285.52	284.42	265.00	0.38	7.74	0.01	0.22
7.	Transport	5.91	320.05	320.24	304.98	-0.06	4.94	0.00	0.34
8.	Communication	2.21	135.72	135.68	134.89	0.03	0.61	0.00	0.01
9.	Recreation & Culture	1.59	264.88	264.55	276.71	0.13	-4.28	0.00	-0.07
10.	Education	3.79	225.58	223.61	205.25	0.88	9.90	0.03	0.29
11.	Restaurants & Hotels	6.92	296.37	294.70	280.75	0.57	5.57	0.04	0.41
12.	Miscellaneous	4.87	360.59	354.92	302.35	1.60	19.26	0.10	1.07

II. Urban Consumer Price Index (UCPI)

The Urban Consumer Price Index for December 2025 is decreased by 0.36% over November 2025 and increased by 5.77% over corresponding month of the last year i.e. December 2024.

Table 2: Consumer Price Index (Urban) by Group of Commodities and Services (Base 2015=100)

No	Group	Group Weight (%)	Indices			% Change Dec 2025 Over		Impact (In % points) Dec 2025 Over	
			Dec 25	Nov 25	Dec 24	Nov 25	Dec 24	Nov 25	Dec 24
	General	100.00	276.76	277.77	261.67	-0.36	5.77	-0.36	5.77
1.	Food & Non-alcoholic Bev.	30.42	288.12	294.42	279.90	-2.14	2.94	-0.69	0.96
	<i>Non-perishable Food Items</i>	25.97	296.56	295.31	277.20	0.42	6.98	0.12	1.92
	<i>Perishable Food Items</i>	4.46	238.98	289.28	295.67	-17.39	-19.17	-0.81	-0.97
2.	Alcoholic Bev. & Tobacco	0.85	423.08	422.93	405.62	0.04	4.30	0.00	0.06
3.	Clothing & Footwear	8.01	259.13	258.42	245.42	0.27	5.59	0.02	0.42
4.	Housing, Water, Electricity, Gas & Fuels	27.03	263.60	262.30	244.15	0.50	7.97	0.13	2.01
5.	Furnishing & Household Equip. & Maintenance	4.09	272.53	272.54	263.20	0.00	3.54	0.00	0.15
6.	Health	2.31	286.29	285.70	268.54	0.21	6.61	0.00	0.16
7.	Transport	6.14	315.14	315.13	300.02	0.00	5.04	0.00	0.35
8.	Communication	2.35	139.07	139.02	138.40	0.04	0.48	0.00	0.01
9.	Recreation & Culture	1.73	249.17	248.81	260.51	0.14	-4.35	0.00	-0.08
10.	Education	4.88	218.20	216.38	199.96	0.84	9.12	0.03	0.34
11.	Restaurants & Hotels	7.41	290.95	288.70	277.24	0.78	4.95	0.06	0.39
12.	Miscellaneous	4.77	347.83	343.10	292.40	1.38	18.96	0.08	1.01

Main contributors to month-on-month and year-on-year percentage changes are given below and detail is given in Annexure-A.

MONTH-ON-MONTH Top few commodities which varied from previous month i.e.

November, 2025 are given below:

FOOD

Increased: Fresh Fruits (6.78%), Wheat (3.48%), Dry Fruits (3.29%), Eggs (3.27%), Cooking Oil (2.84%), Milk Powder (2.03%), Wheat Flour (2.01%), Vegetable Ghee (1.92%), Fish (1.89%), Wheat Products (1.53%), Beans (0.63%) and Condiments & Spices (0.57%).

Decreased: Tomatoes (45.20%), Onions (32.99%), Fresh Vegetables (21.30%), Potatoes (17.88%), Sugar (6.96%), Gram Whole (3.07%), Gur (2.93%), Chicken (2.79%), Besan (2.65%), Pulse Gram (2.40%), Pulse Mash (1.17%), Mustard Oil (0.81%), Pulse Masoor (0.74%), Rice (0.21%) and Pulse Moong (0.12%).

NON-FOOD:

Increased: Liquefied Hydrocarbons (16.37%), Personal Effects (3.77%), Solid Fuel (2.76%), Woolen Readymade Garments (2.44%), Marriage Hall Charges (1.96%), Mechanical Services (1.92%), Household Servant (0.97%), Transport Services (0.96%), Education (0.84%) and Electricity Charges (0.53%).

Decreased: Motor fuel (0.66%) and Washing soap/detergents/match box (0.54%).

YEAR-ON-YEAR: Top few commodities, which varied from corresponding month of previous year i.e. December 2024, are given below:

FOOD

Increased: Sugar (26.69%), Wheat (25.27%), Butter (24.12%), Fresh Fruits (19.62%), Wheat Flour (17.76%), Condiments and Spices (12.52%), Gur (12.36%), Chicken (12.05%) and Meat (9.96%).

Decreased: Tomatoes (52.56%), Potatoes (42.79%), Onions (28.85%), Pulse Gram (26.41%), Besan (26.03%), Fresh Vegetables (20.11%), Gram Whole (19.51%), Tea (17.75%), Pulse Mash (15.19%), Beans (8.67%), Pulse Masoor (5.11%), Mustard Oil (2.44%) and Pulse Moong (1.65%).

NON-FOOD:

Increased: Gas Charges (22.91%), Newspapers (11.93%), Postal Services (10.48%), Medical Tests (10.45%) and Education (9.12%).

Decreased: Text Books (10.61%) and Electricity Charges (3.42%).

III. Rural Consumer Price Index (RCPI)

The Rural Consumer Price Index for December 2025 is decreased by 0.57% over November 2025 and increased by 5.38% over corresponding month of the last year i.e December 2024.

Table 3: Consumer Price Index (Rural) by Group of Commodities and Services (Base 2015=100)

No	Group	Group Weight (%)	Indices			% Change Dec 2025 Over		Impact (In % points) Dec 2025 Over	
			Dec 25	Nov 25	Dec 24	Nov 25	Dec 24	Nov 25	Dec 24
	General	100.00	286.21	287.84	271.60	-0.57	5.38	-0.57	5.38
1.	Food & Non-alcoholic Bev.	40.87	295.24	301.81	285.04	-2.18	3.58	-0.93	1.54
	<i>Non-perishable Food Items</i>	<i>35.08</i>	<i>303.69</i>	<i>302.43</i>	<i>281.07</i>	<i>0.42</i>	<i>8.05</i>	<i>0.15</i>	<i>2.92</i>
	<i>Perishable Food Items</i>	<i>5.79</i>	<i>243.99</i>	<i>298.07</i>	<i>309.07</i>	<i>-18.14</i>	<i>-21.06</i>	<i>-1.09</i>	<i>-1.39</i>
2.	Alcoholic Bev. & Tobacco	1.28	376.15	376.21	363.54	-0.02	3.47	0.00	0.06
3.	Clothing & Footwear	9.48	282.26	281.31	263.86	0.34	6.97	0.03	0.64
4.	Housing, Water, Electricity, Gas & Fuels	18.49	235.35	232.79	225.79	1.10	4.23	0.16	0.65
5.	Furnishing & Household Equip. & Maintenance	4.10	298.95	298.32	289.68	0.21	3.20	0.01	0.14
6.	Health	3.51	284.75	283.16	261.49	0.56	8.90	0.02	0.30
7.	Transport	5.56	328.23	328.76	313.24	-0.16	4.79	-0.01	0.31
8.	Communication	1.99	129.75	129.74	128.64	0.01	0.86	0.00	0.01
9.	Recreation & Culture	1.38	294.68	294.40	307.45	0.10	-4.15	0.00	-0.06
10.	Education	2.13	251.05	248.58	223.51	0.99	12.32	0.02	0.22
11.	Restaurants & Hotels	6.19	306.16	305.53	287.08	0.21	6.65	0.01	0.43
12.	Miscellaneous	5.02	378.90	371.89	316.64	1.88	19.66	0.12	1.15

Main contributors to Month-on-Month and Year-on-Year percentage changes are given below and detail is given in **Annexure-B**.

MONTH-ON-MONTH Top few commodities which varied from previous month i.e. November, 2025 are given below:

FOOD

Increased: Fresh Fruits (5.12%), Wheat (4.94%), Fish (2.71%), Eggs (2.36%), Wheat Flour (1.81%), Vegetable Ghee (1.19%), Sweetmeat (1.07%), Milk Powder (0.94%), Beans & Milk Fresh (0.83%) each and Wheat Products (0.69%).

Decreased: Tomatoes (33.50%), Onions (32.62%), Fresh Vegetables (19.65%), Potatoes (19.03%), Sugar (7.06%), Chicken (4.12%), Pulse Gram (3.09%), Condiments and Spices (2.60%), Besan (2.44%), Gram Whole (2.27%), Gur (1.86%), Pulse Masoor (1.28%), Pulse Mash (0.85%) and Rice (0.65%).

Non-Food

Increased: Liquified Hydrocarbons (8.14%), Woolen Readymade Garments (1.83%), Doctor Clinic Fee (1.63%), Construction Input Items (1.30%), Cleaning & Laundering (1.28%) and Solid Fuel (1.27%).

Decreased: Motor Fuels (0.71%).

Year-On-Year: Top few commodities which varied from corresponding month of previous year i.e. December, 2024 are given below:

Food

Increased: Sugar (29.28%), Wheat (28.67%), Wheat Flour (24.82%), Fresh Fruits (23.12%), Meat (11.21%), Gur (9.5%), Chicken (9.01%) and Milk Powder (8.76%).

Decreased: Tomatoes (42.32%), Potatoes (42.07%), Pulse Gram (28.46%), Onions (26.56%), Besan (22.35%), Fresh Vegetables (21.50%), Tea (18.80%), Pulse Mash (17.96%), Gram Whole (16.01%), Pulse Masoor (4.31%) and Condiments & Spices (2.32%).

Non-Food

Increased: Education (12.32%), Medical Tests (12.23%), Readymade Garments (11.61%), Woolen Readymade Garments (10.62%), Personal Grooming Services (10.17%), Tailoring (7.99%) and Solid Fuel (7.97%).

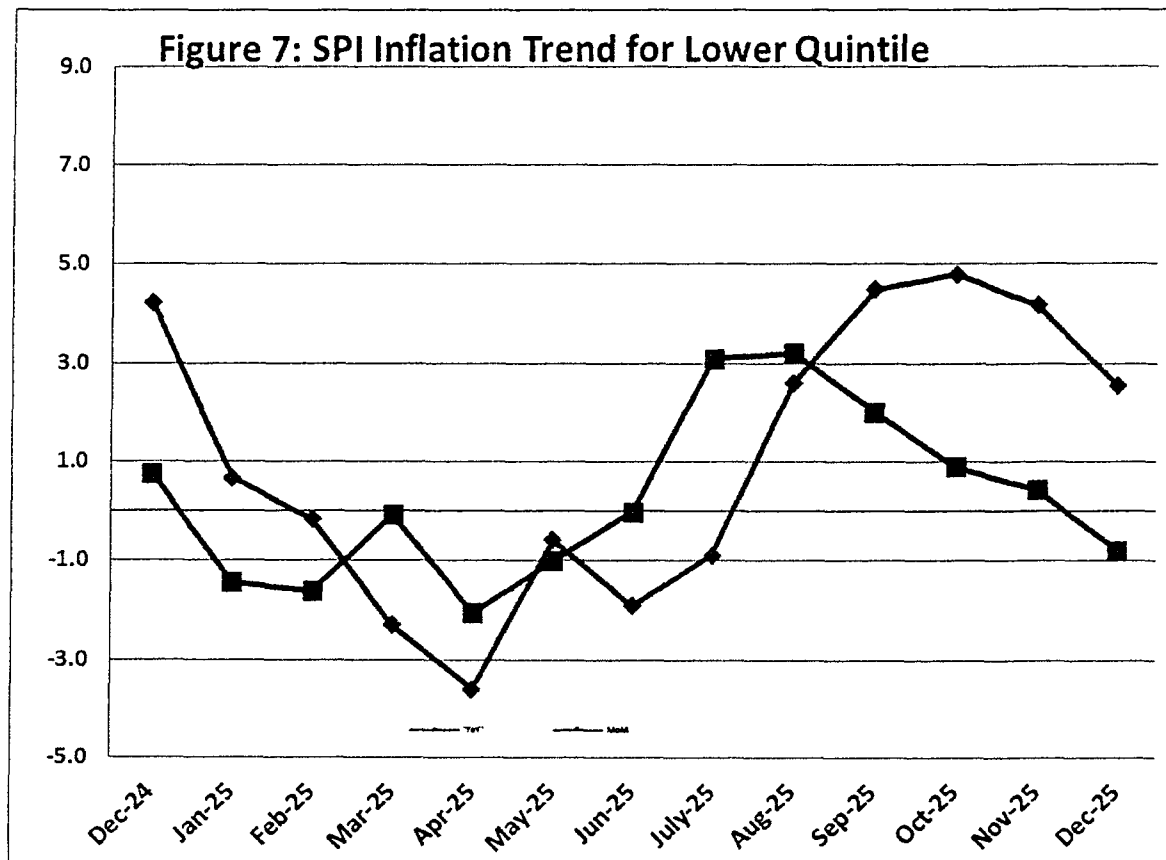
Decreased: Text Books (15.30%) and Electricity Charges (3.42%).

N. Sensitive Price Indicator (SPI)

Quintile-wise percentage changes YoY and MoM are given below in Table 4. The series from December 2024 to December 2025 is also graphed below in Figure 7.

Table 4: Sensitive Price Indicator (Base 2015-16)					
Quintiles	Indices			% Change Dec 2025 Over	
	Dec 25	Nov 25	Dec 24	Nov 25	Dec 24
1	326.75	329.36	318.64	-0.79	2.55
2	326.72	326.68	315.25	0.01	3.64
3	348.56	349.36	335.92	-0.23	3.76
4	335.47	336.38	323.61	-0.27	3.66
5	334.40	333.52	323.79	0.26	3.28
Combined	335.96	335.39	324.16	0.17	3.64

Table 4.1: Weekly Percentage Change of SPI During December 2025				
Quintiles	% Change over Previous week			
	04-12-2025	11-12-2025	18-12-2025	24-12-2025
Quintile 1	-0.96	-0.26	0.07	-0.33
Combined	-0.64	-0.03	0.24	-0.09



V. Wholesale Price Index

The Wholesale Price Index for December 2025 decreased by 0.86% over November 2025 and increased by 0.57% over the corresponding month of the last year i.e. December, 2024. YoY and MoM movements from December, 2024 to December, 2025 are also graphed below in Figure 8.

Table 5: Wholesale Price Index by Group of Commodities (Base 2015-16)

No	Group	Group Weight (%)	Indices			% Change Dec 2025 Over		Impact (In % points) Dec 2025 Over	
			Dec 25	Nov 25	Dec 24	Nov 25	Dec 24	Nov 25	Dec 24
	General	100.00	313.72	316.44	311.95	-0.86	0.57	-0.86	0.57
1	Agriculture Forestry & Fishery	25.77	276.45	279.58	281.12	-1.12	-1.66	-0.26	-0.39
2	Ores/Minerals, Elec., Gas & Water	12.01	362.58	360.88	361.62	0.47	0.27	0.06	0.04
3	Food, Beverages, Tobacco, Textiles & Leather Products	31.11	293.01	293.48	276.70	-0.16	5.89	-0.05	1.63
	i. Food Products, Beverages & Tobacco	20.07	314.04	314.77	292.37	-0.23	7.41	-0.05	1.39
	ii. Textiles & Apparels	10.33	259.99	259.98	253.21	0.00	2.68	0.00	0.22
	iii. Leather Products	0.71	179.03	179.03	175.78	0.00	1.85	0.00	0.01
4	Other Transportable Goods	22.40	327.85	336.36	340.06	-2.53	-3.59	-0.60	-0.88
5	Metal Product, Machinery & Equipment	8.72	394.25	394.99	388.24	-0.19	1.55	-0.02	0.17

Main contributors to month-on-month and year-on-year percentage changes are given below and detail is given in **Annexure-C**.

MONTH-ON-MONTH: Top few commodities which varied from previous month are given below:

Increased: Dried Fruits & Nuts (8.47%), Spices (5.12%), Fuel Wood in Logs (4.67%), Wheat Flour (3.87%), Wheat (3.83%), Eggs (3.20%), Cement (2.82%), Fibre Crops (2.32%), Oil Cakes (2.19%), Motor Vehicles (1.83%), Maize (1.79%) and Bricks, Blocks & Tiles (1.63%).

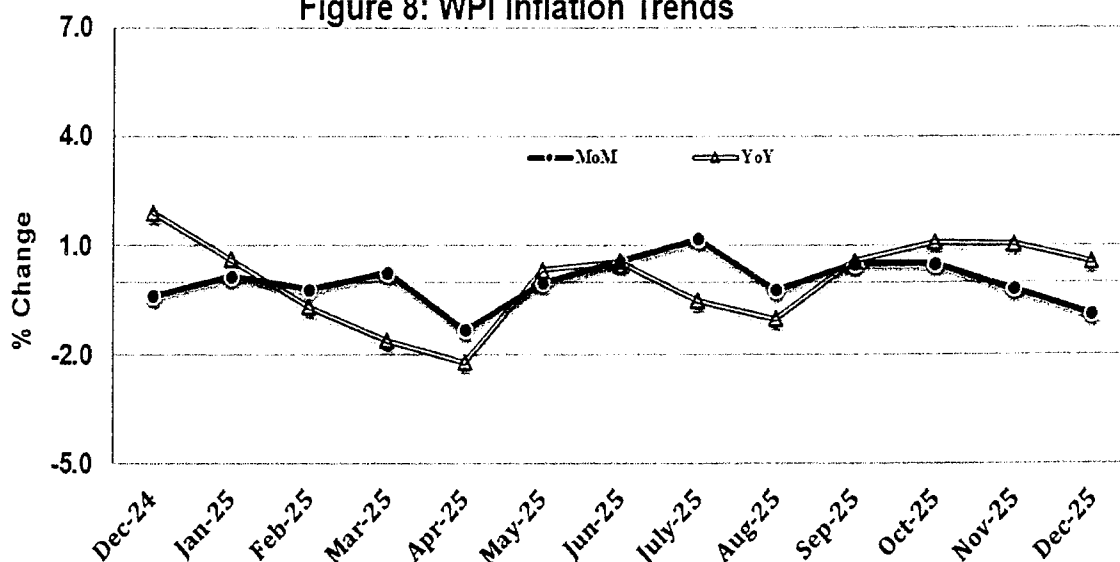
Decreased: Edible Roots / Potatoes (25.72%), Vegetables (17.37%), Stimulant & Spice Crops (13.25%), Sugar Refined (11.54%), Furnace Oil (7.62%), Diesel Oil (4.31%), Cotton Seeds (3.06%), Other Glass Articles (2.8%), Other Cereal Flour (2.49%), Pulses (2.26%), Auto Tyres (2.22%) and Sugar Crops (2.09%).

YEAR-ON-YEAR: Top few commodities which varied from previous year are given below:

Increased: Other Food Products (52.77%), Engines & Motors (29.63%), Wheat (25.94%), Dyeing Material (22.99%), Sugar Crops (21.68%), Sugar Refined (21.64%), Sorghum / Jowar (21.62%), Wheat Flour (21.60%), Woven Fabrics (20.13%), Dried Fruits & Nuts (18.28%) and Maize (16.97%).

Decreased: Edible Roots / Potatoes (53.8%), Furnace Oil (28.94%), Other Cereal Flour (26.20%), Pulses (17.1%), Vegetables (13.23%), Cotton Seeds (10.29%), Fibre Crops (10.21%), Electrical Energy (8.06%), Stimulant & Spice Crops (6.47%) and Steel Bar & Sheets (5.82%).

Figure 8: WPI Inflation Trends



Annexure A: CPI (Urban) Index Numbers by Commodity Groups & Commodities (2015-16=100)

Item and Specification		Weight	Index Numbers			% Change in Dec 2025 over	
			Dec 25	Nov 25	Dec 24	Nov 2025	Dec 2024
General		100.0000	276.76	277.77	275.67	- 0.36	+ 5.77
Food and non-alcoholic Beverages		30.4215	288.12	294.42	285.90	- 2.14	+ 2.94
01	Wheat	0.6120	301.23	291.10	240.47	+ 3.48	+ 25.27
02	Wheat flour	3.0075	279.63	274.13	237.45	+ 2.01	+ 17.76
03	Wheat products	0.0936	296.80	292.34	291.44	+ 1.53	+ 1.84
04	Besan	0.0830	231.51	237.80	312.98	- 2.65	- 26.03
05	Rice	1.1804	327.41	328.09	309.73	- 0.21	+ 5.71
06	Bakery and confectionary	0.4770	273.15	272.88	264.44	+ 0.10	+ 3.29
07	Nimco	0.1224	302.13	302.13	295.40	+ 0.00	+ 2.28
08	Meat	2.0411	358.68	356.95	326.19	+ 0.48	+ 9.96
09	Chicken	1.3631	262.31	269.83	234.10	- 2.79	+ 12.05
10	Fish	0.3855	230.17	225.91	217.77	+ 1.89	+ 5.69
11	Milk fresh	7.1070	268.65	268.47	259.98	+ 0.07	+ 3.33
12	Milk products	0.6407	272.44	271.89	265.64	+ 0.20	+ 2.56
13	Milk powder	0.3106	329.53	322.98	303.02	+ 2.03	+ 8.75
14	Eggs	0.5083	419.89	406.59	394.02	+ 3.27	+ 6.57
15	Butter	0.0932	492.40	492.40	396.71	+ 0.00	+ 24.12
16	Mustard oil	0.0120	311.83	314.38	319.64	- 0.81	- 2.44
17	Cooking oil	1.1016	342.56	333.09	319.87	+ 2.84	+ 7.09
18	Vegetable ghee	1.0324	359.59	352.81	343.79	+ 1.92	+ 4.60
19	Dry fruits	0.3299	315.53	305.47	297.52	+ 3.29	+ 6.05
20	Fresh fruits	1.4363	246.67	231.01	206.21	+ 6.78	+ 19.62
21	Pulse masoor	0.1624	196.36	197.83	206.94	- 0.74	- 5.11
22	Pulse moong	0.1697	232.42	232.69	236.31	- 0.12	- 1.65
23	Pulse mash	0.1152	181.89	184.05	214.47	- 1.17	- 15.19
24	Pulse gram	0.1660	222.79	228.28	302.73	- 2.40	- 26.41
25	Gram whole	0.0912	253.23	261.26	314.63	- 3.07	- 19.51
26	Beans	0.0408	352.87	350.67	386.38	+ 0.63	- 8.67
27	Potatoes	0.4496	282.07	343.49	493.04	- 17.88	- 42.79
28	Onions	0.5928	243.04	362.71	341.58	- 32.99	- 28.85
29	Tomatoes	0.3459	164.69	300.55	347.16	- 45.20	- 52.56
30	Fresh vegetables	1.5306	230.34	292.67	288.32	- 21.30	- 20.11
31	Sugar	1.1130	275.32	295.93	217.31	- 6.96	+ 26.69
32	Gur	0.0379	271.14	279.31	241.32	- 2.93	+ 12.36
33	Honey	0.1017	222.62	222.62	214.16	+ 0.00	+ 3.95
34	Sweetmeat	0.3535	335.51	335.16	317.01	+ 0.10	+ 5.84
35	Ice cream	0.1044	199.68	199.68	199.45	+ 0.00	+ 0.12
36	Condiments and Spices	1.3340	376.23	374.08	334.36	+ 0.57	+ 12.52
37	Dessert preparation	0.0419	300.63	300.63	270.14	+ 0.00	+ 11.29
38	Tea	0.8427	273.67	273.67	332.73	+ 0.00	- 17.75
39	Beverages	0.8906	262.00	260.74	254.77	+ 0.48	+ 2.84
Alcoholic Beverages, Tobacco		0.8540	423.08	422.93	405.62	+ 0.04	+ 4.30
40	Cigarettes	0.7167	411.88	411.75	401.03	+ 0.03	+ 2.71
41	Pan prepared	0.1373	481.53	481.31	429.58	+ 0.05	+ 12.09
Clothing and footwear		8.0096	259.13	258.42	245.42	+ 0.27	+ 5.59
42	Cotton cloth	2.2227	300.07	300.07	280.39	+ 0.00	+ 7.02
43	Woollen cloth	0.8361	254.35	253.81	235.97	+ 0.21	+ 7.79
44	Readymade garments	1.3196	224.78	224.08	209.07	+ 0.31	+ 7.51
45	Woollen readymade garments	0.4307	273.66	267.14	256.69	+ 2.44	+ 6.61
46	Tailoring	1.0741	243.85	242.64	229.09	+ 0.50	+ 6.44
47	Hosiery	0.4070	241.60	241.46	233.67	+ 0.06	+ 3.39
48	Dupatta	0.1713	206.53	206.28	199.76	+ 0.12	+ 3.39
49	Cleaning and laundering	0.0665	282.02	280.82	263.39	+ 0.43	+ 7.07
50	Footwear	1.4816	247.72	247.72	246.93	+ 0.00	+ 0.32
Housing, water, Elec., Gas and other Fuels		27.0332	263.60	262.30	244.15	+ 0.50	+ 7.97
51	House rent	19.2558	175.49	175.49	165.69	+ 0.00	+ 5.91
52	Construction input items	0.3765	270.45	269.51	265.94	+ 0.35	+ 1.70
53	Construction wage rates	0.2025	231.89	231.80	221.36	+ 0.04	+ 4.76
54	Water supply	0.5269	231.40	231.40	228.99	+ 0.00	+ 1.05
55	Garbage collection	0.1064	266.16	266.16	261.28	+ 0.00	+ 1.87
56	Electricity charges	4.5562	263.13	261.74	272.45	+ 0.53	- 3.42

Annexure A: CPI (Urban) Index Number by Commodity Groups & Commodities (2015-16=100)

Item and Specification	Weight	Index Numbers			% Change in Dec 2025 over	
		Dec 25	Nov 25	Dec 24	Nov 2025	Dec 2024
57 Gas charges	1.0807	1817.96	1817.96	1479.08	+ 0.00	+ 22.91
58 Liquefied Hydrocarbons	0.5064	331.24	310.43	357.75	+ 16.37	+ 0.98
59 Solid Fuel	0.4218	240.06	233.62	225.71	+ 2.76	+ 6.36
Furnishing and household equipments	4.0937	272.53	272.54	263.20	+ 0.00	+ 3.54
60 Furniture and furnishing	0.4750	264.74	264.29	254.91	+ 0.17	+ 3.86
61 Carpets	0.0308	157.04	157.00	150.75	+ 0.03	+ 4.17
62 Household textiles	0.3420	214.73	214.05	207.66	+ 0.32	+ 3.40
63 Household equipments	1.0032	277.49	277.04	263.75	+ 0.16	+ 5.21
64 Plastic products	0.0536	233.93	233.93	217.79	+ 0.00	+ 7.41
65 Major tools & equipments	0.0084	253.31	252.56	237.52	+ 0.30	+ 6.65
66 Washing soap/detergents/match	1.4112	323.36	325.12	318.22	- 0.54	+ 1.62
67 Household servant	0.7695	210.89	208.87	199.33	+ 0.97	+ 5.80
Health	2.3098	286.29	285.70	268.54	+ 0.21	+ 6.61
68 Drugs and medicines	1.0735	309.08	308.39	291.11	+ 0.22	+ 6.17
69 Therapeutic Appliances and Equipments	0.0054	156.75	156.75	154.64	+ 0.00	+ 1.36
70 Doctor (MBBS) clinic fee	0.4044	357.82	357.17	332.67	+ 0.18	+ 7.56
71 Dental services	0.0156	236.28	234.70	217.31	+ 0.67	+ 8.73
72 Medical tests	0.2367	222.55	222.04	201.50	+ 0.23	+ 10.45
73 Hospitals services	0.5742	222.17	221.79	211.27	+ 0.17	+ 5.16
Transport	6.1368	315.14	315.13	300.02	+ 0.00	+ 5.04
74 Motor vehicles	0.8097	267.55	267.45	259.37	+ 0.04	+ 3.15
75 Motor vehicle accessories	0.1941	269.38	268.35	263.75	+ 0.38	+ 2.13
76 Motor fuel	2.9088	359.14	361.54	345.61	- 0.66	+ 3.91
77 Mechanical services	0.4290	246.76	242.10	230.93	+ 1.92	+ 6.85
78 Motor vehicle tax	0.0482	399.23	399.23	399.23	+ 0.00	+ 0.00
79 Transport services	1.7470	283.48	280.78	261.21	+ 0.96	+ 8.53
Communication	2.3536	139.07	139.02	138.40	+ 0.04	+ 0.48
80 Postal services	0.0190	243.55	243.55	220.45	+ 0.00	+ 10.48
81 Communication apparatus	0.4524	190.93	190.66	188.41	+ 0.14	+ 1.34
82 Communication Services	1.8822	125.55	125.55	125.55	+ 0.00	+ 0.00
Recreation and culture	1.7301	249.17	248.81	260.51	+ 0.14	- 4.35
83 Recreation and culture	0.6478	156.34	155.56	154.56	+ 0.50	+ 1.15
84 Text books	0.6655	297.49	297.49	332.81	+ 0.00	- 10.61
85 Newspapers	0.0716	242.82	242.82	216.94	+ 0.00	+ 11.93
86 Stationery	0.3452	331.52	331.18	329.01	+ 0.10	+ 0.76
Education	4.8807	218.20	216.38	199.96	+ 0.84	+ 9.12
87 Education	4.8807	218.20	216.38	199.96	+ 0.84	+ 9.12
Restaurants and hotels	7.4050	290.95	288.70	277.24	+ 0.78	+ 4.95
88 Readymade food	5.5235	297.44	296.13	285.08	+ 0.44	+ 4.34
89 Marriage Hall Charges	1.7514	278.57	273.21	260.50	+ 1.96	+ 6.94
90 Accommodation Services	0.1301	182.00	182.00	169.66	+ 0.00	+ 7.27
Misc. goods and services	4.7720	347.83	343.10	292.40	+ 1.38	+ 18.96
91 Personal Grooming Services	0.8001	273.60	273.44	253.70	+ 0.06	+ 7.84
92 Electrical Appliances for Per	0.0465	191.75	191.56	177.15	+ 0.10	+ 8.24
93 Appliances/Articles/Products	2.9807	293.10	292.40	266.74	+ 0.24	+ 9.88
94 Personal Effects n.e.c.	0.9447	591.05	569.56	411.80	+ 3.77	+ 43.53

Annexure B:CPI (Rural) Index Numbers by Commodity Groups & Commodities (2015-16 to 2020)

Item and Specification		Weight	Index Numbers			% Change in Dec. 2025 over	
			Dec 25	Nov 25	Dec. 24	Nov 2025	Dec 2024
General		100.0000	286.21	287.84	271.00	- 0.57	+ 5.38
Food and non-alcoholic Beverages		40.8668	295.24	301.81	285.04	- 2.18	+ 3.56
01	Wheat	3.4736	311.84	297.16	242.36	+ 4.94	+ 28.67
02	Wheat Flour	3.4297	295.34	290.09	236.62	+ 1.81	+ 24.82
03	Wheat Products	0.1068	300.53	298.48	288.63	+ 0.69	+ 4.12
04	Besan	0.0728	255.38	261.76	328.88	- 2.44	- 22.35
05	Rice	1.5501	429.56	432.36	410.83	- 0.65	+ 4.56
06	Bakery and Confectionary	0.3702	319.83	319.38	305.11	+ 0.14	+ 4.82
07	Nimco	0.0774	312.22	312.04	303.64	+ 0.06	+ 2.83
08	Meat	1.7146	376.96	376.96	338.96	+ 0.00	+ 11.21
09	Chicken	1.4641	268.00	279.52	245.85	- 4.12	+ 9.01
10	Fish	0.2640	239.08	232.77	235.83	+ 2.71	+ 1.38
11	Milk fresh	10.3803	271.51	269.27	257.85	+ 0.83	+ 5.30
12	Milk products	0.9624	268.49	266.96	256.93	+ 0.57	+ 4.50
13	Milk powder	0.1062	300.08	297.29	275.91	+ 0.94	+ 8.76
14	Eggs	0.5665	402.66	393.36	388.48	+ 2.36	+ 3.65
15	Butter	0.3333	326.47	324.30	306.16	+ 0.67	+ 6.63
16	Mustard oil	0.0136	337.61	337.58	338.70	+ 0.01	- 0.32
17	Cooking oil	0.6011	369.77	368.62	371.36	+ 0.31	- 0.43
18	Vegetable ghee	2.3764	388.46	383.89	379.32	+ 1.19	+ 2.41
19	Dry fruits	0.2496	381.83	379.41	360.48	+ 0.64	+ 5.92
20	Fresh fruits	1.4505	254.85	242.44	207.00	+ 5.12	+ 23.12
21	Pulse Masoor	0.2076	220.48	223.35	230.41	- 1.28	- 4.31
22	Pulse Moong	0.2510	255.09	255.82	255.39	- 0.29	- 0.12
23	Pulse Mash	0.1465	191.30	192.94	233.18	- 0.85	- 17.96
24	Pulse Gram	0.2751	232.64	240.05	325.17	- 3.09	- 28.46
25	Gram Whole	0.1116	273.41	279.75	325.53	- 2.27	- 16.01
26	Beans	0.0896	399.17	395.89	408.24	+ 0.83	- 2.22
27	Potatoes	0.7437	294.43	363.61	508.25	- 19.03	- 42.07
28	Onions	0.8965	245.80	364.82	334.68	- 32.62	- 26.56
29	Tomatoes	0.5069	171.34	257.66	297.04	- 33.50	- 42.32
30	Fresh Vegetables	2.0947	233.12	290.14	296.97	- 19.65	- 21.50
31	Sugar	2.0296	278.94	300.13	215.76	- 7.06	+ 29.28
32	Gur	0.1522	261.92	266.88	239.19	- 1.86	+ 9.50
33	Honey	0.0296	225.70	227.15	218.40	- 0.64	+ 3.34
34	Sweetmeat	0.3967	301.89	298.70	285.20	+ 1.07	+ 5.85
35	Ice Cream	0.0568	198.80	198.80	199.34	+ 0.00	- 0.27
36	Condiments and Spices	1.4919	292.16	299.96	299.10	- 2.60	- 2.32
37	Dessert Preparation	0.0133	296.76	295.83	268.52	+ 0.31	+ 10.52
38	Tea	1.2566	271.09	271.09	333.85	+ 0.00	- 18.80
39	Beverages	0.5537	254.91	254.91	244.48	+ 0.00	+ 4.27
Alcoholic Beverages, Tobacco		1.2786	376.15	376.21	363.54	- 0.02	+ 3.47
40	Cigarettes	1.2364	376.05	376.11	364.02	- 0.02	+ 3.30
41	Pan Prepared	0.0422	379.08	379.08	349.58	+ 0.00	+ 8.44
Clothing and footwear		9.4826	282.26	281.31	263.86	+ 0.34	+ 6.97
42	Cotton Cloth	2.8381	306.42	306.41	291.70	+ 0.00	+ 5.05
43	Woollen Cloth	1.0959	274.38	273.35	256.06	+ 0.38	+ 7.15
44	Readymade Garments	1.1345	263.76	262.63	236.32	+ 0.43	+ 11.61
45	Woollen Readymade Garments	0.5401	330.52	324.59	298.80	+ 1.83	+ 10.62
46	Tailoring	1.2999	264.86	263.13	245.26	+ 0.66	+ 7.99
47	Hosiery	0.4322	357.07	356.33	340.20	+ 0.21	+ 4.96
48	Dupatta	0.2078	258.81	258.61	242.71	+ 0.08	+ 6.63
49	Cleaning and Laundering	0.0176	267.84	264.46	251.35	+ 1.28	+ 6.56
50	Footwear	1.9165	245.93	245.58	231.35	+ 0.14	+ 6.30
Housing, water, Elec., Gas and other Fuels		18.4853	235.35	232.79	225.79	+ 1.10	+ 4.23
51	House Rent	8.6110	184.43	184.43	172.58	+ 0.00	+ 6.87
52	Construction Input Items	0.6306	265.15	261.76	254.85	+ 1.30	+ 4.04
53	Construction Wage Rates	0.2526	249.14	249.08	238.26	+ 0.02	+ 4.57
54	Water Supply	0.0645	325.72	325.72	311.91	+ 0.00	+ 4.43
55	Garbage Collection	0.0080	204.36	204.36	199.62	+ 0.00	+ 2.37
56	Electricity Charges	3.4431	263.13	261.74	272.45	+ 0.53	- 3.42
57	Liquefied Hydrocarbons	0.9994	321.18	297.00	319.27	+ 8.14	+ 0.60
58	Solid Fuel	4.4761	286.54	282.95	265.39	+ 1.27	+ 7.97

Annexure B: CPI (Rural) Index Numbers by Commodity Groups & Commodities (2015-16=100)

Item and Specification	Weight	Index Numbers			% Change in Dec 2025 over		
		Dec 25	Nov 25	Dec 24	Nov 2025	Dec 2024	
Furnishings and household equipments	4.1031	298.95	298.32	289.68	+	0.27	+ 3.20
59 Furniture and Furnishing	0.5786	297.27	297.27	283.25	+	0.00	+
60 Household Textiles	0.4382	255.97	254.67	239.72	+	0.51	+
61 Household Equipments	1.2774	299.36	298.70	285.36	+	0.22	+
62 Plastic Products	0.0776	312.43	312.43	291.12	+	0.00	+
63 Major Tools and Equipments	0.0324	250.69	250.69	236.51	+	0.00	+
64 Washing Soaps, Detergents and	1.6989	310.61	309.91	308.94	+	0.23	+
Health	3.5141	284.75	283.16	261.49	+	0.56	+ 8.90
65 Drugs and Medicines	1.5792	332.98	332.73	313.71	+	0.08	+
66 Doctor Clinic Fee	0.5128	340.65	335.19	288.55	+	1.63	+
67 Dental Services	0.0181	257.57	257.57	219.90	+	0.00	+
68 Medical Tests	0.3967	246.73	244.76	219.85	+	0.80	+
69 Hospitals Services	1.0073	196.14	194.55	182.98	+	0.82	+
Transport	5.5580	328.23	328.76	313.24	-	0.16	+ 4.79
70 Motor Vehicles	0.7305	194.78	194.77	193.13	+	0.01	+
71 Motor Vehicles Accessories	0.1572	274.53	274.33	269.12	+	0.07	+
72 Motor Fuels	2.4932	360.78	363.36	346.28	-	0.71	+
73 Mechanical Services	0.3645	234.23	232.83	229.81	+	0.60	+
74 Motor Vehicle Tax	0.0174	342.03	342.03	342.03	+	0.00	+
75 Transport Services	1.7952	360.97	359.34	336.74	+	0.45	+
Communication	1.9940	129.75	129.74	128.64	+	0.01	+ 0.86
76 Postal Services	0.0070	179.32	179.32	179.32	+	0.00	+
77 Communication Apparatus	0.3362	167.95	167.89	161.39	+	0.04	+
78 Communication Services	1.6508	121.76	121.76	121.76	+	0.00	+
Recreation and culture	1.3764	294.68	294.40	307.45	+	0.10	- 4.15
79 Recreation and Culture	0.4763	261.67	260.88	247.20	+	0.30	+
80 Text Books	0.5047	305.32	305.32	360.47	+	0.00	-
81 Newspapers	0.0230	282.94	282.94	242.52	+	0.00	+
82 Stationery	0.3724	323.21	323.21	316.65	+	0.00	+
Education	2.1342	251.05	248.58	223.51	+	0.99	+ 12.32
83 Education	2.1342	251.05	248.58	223.51	+	0.99	+
Restaurants and hotels	6.1895	306.16	305.53	287.08	+	0.21	+ 6.65
84 Readymade Food	3.8001	332.19	331.17	312.79	+	0.31	+
85 Marriage Hall Charges	2.2525	273.96	273.96	254.26	+	0.00	+
86 Accommodation Services	0.1369	113.40	113.40	113.40	+	0.00	+
Misc. goods and services	5.0174	378.90	371.89	316.64	+	1.88	+ 19.66
87 Personal Grooming Services	1.5363	334.73	330.52	303.83	+	1.27	+
88 Appliances/Articles/Products	2.2746	270.04	269.46	258.84	+	0.22	+
89 Personal Effects n.e.c.	1.2065	640.38	617.69	441.92	+	3.67	+

Annexure C: Wholesale Price Indexes by Major Groups & Commodities (2015-16=100)

Item and Specification	Weight	Index Numbers			% Change in Dec 2025 over	
		Dec 25	Nov 25	Dec 24	Nov 2025	Dec 2024
General	100.0000	313.72	316.44	311.95	- 0.86	+ 0.57
Agriculture Forestry & Fishery	25.7674	276.45	279.58	281.12	- 1.12	- 1.66
001 Wheat	0.6297	296.78	285.83	235.66	+ 3.83	+ 25.94
002 Maize	0.6764	330.16	324.34	282.26	+ 1.79	+ 16.97
003 Rice	2.4413	321.31	323.34	329.07	- 0.63	- 2.36
004 Sorghum / Jowar	0.0214	348.96	353.62	286.93	- 1.32	+ 21.62
005 Millet / Bajra	0.0374	310.30	314.01	273.62	- 1.18	+ 13.41
006 Vegetables	1.2441	304.92	369.03	351.42	- 17.37	- 13.23
007 Fresh Fruits	1.5144	248.47	246.57	229.66	+ 0.77	+ 8.19
008 Dry Fruits	0.2478	386.08	387.80	355.71	- 0.44	+ 8.54
009 Cotton Seeds	1.1511	180.69	186.39	201.42	- 3.06	- 10.29
010 Other Oil Seeds	0.0722	297.67	295.30	292.20	+ 0.80	+ 1.87
011 Edible Roots / Potatoes	0.2540	311.47	419.32	674.25	- 25.72	- 53.80
012 Stimulant & Spice Crops	0.1634	334.16	385.20	357.29	- 13.25	- 6.47
013 Pulses	0.4901	244.02	249.66	294.34	- 2.26	- 17.10
014 Sugar Crops	1.0725	337.20	344.41	277.13	- 2.09	+ 21.68
015 Fibre Crops	5.3169	296.01	289.30	329.68	+ 2.32	- 10.21
016 Unmanufactured Tobacco	0.0742	557.51	559.79	570.07	- 0.41	- 2.20
017 Poultry	0.5633	262.11	264.99	224.16	- 1.09	+ 16.93
018 Raw Milk from Bovine Animals	7.0279	255.85	255.85	246.78	+ 0.00	+ 3.68
019 Eggs	0.5034	425.73	412.51	389.80	+ 3.20	+ 9.22
020 Raw Animal Materials / Wool	0.0351	257.31	257.31	251.59	+ 0.00	+ 2.27
021 Hides, Skins & Fur Skins, Raw	0.4834	58.64	58.64	57.17	+ 0.00	+ 2.57
022 Fuel Wood in Logs	0.0173	231.13	220.82	210.99	+ 4.67	+ 9.55
023 Fish Live Fresh or Chilled	1.7295	229.64	228.02	228.56	+ 0.71	+ 0.47
Ores/Minerals, Elec., Gas & Water	12.0055	362.58	360.88	361.62	+ 0.47	+ 0.27
024 Coal not Agglomerated	0.7508	219.17	219.17	227.51	+ 0.00	- 3.67
025 Natural Gas Liquefied	5.7065	448.34	444.82	420.77	+ 0.79	+ 6.55
026 Salt & Pure Sodium Chloride	0.0584	429.60	429.52	407.15	+ 0.02	+ 5.51
027 Electrical Energy	5.4912	292.36	292.29	318.00	+ 0.02	- 8.06
Food, Beverages, Tobacco, Textile	31.1122	293.01	293.48	276.70	- 0.16	+ 5.89
Food Products, Beverages &	20.0718	314.04	314.77	292.37	- 0.23	+ 7.41
028 Meat of Animals	3.4559	355.21	354.46	317.69	+ 0.21	+ 11.81
029 Vegetables & Fruit Juice	0.0058	251.32	254.18	250.48	- 1.13	+ 0.34
030 Dried Fruits & Nuts	0.1733	461.54	425.49	390.20	+ 8.47	+ 18.28
031 Fruit Juices	0.3880	285.57	283.66	270.91	+ 0.67	+ 5.41
032 Vegetable Oils Refined	1.9242	287.28	286.38	287.74	+ 0.31	- 0.16
033 Vegetable Ghee	1.5632	371.15	369.60	365.49	+ 0.42	+ 1.55
034 Oil Cakes	0.9611	268.23	262.49	269.66	+ 2.19	- 0.53
035 Processed Liquid Milk	4.4437	332.40	332.40	320.15	+ 0.00	+ 3.83
036 Milk & Cream in Solid Form	0.0316	308.22	306.43	289.09	+ 0.58	+ 6.62
037 Ice Cream	0.0047	200.56	200.56	200.56	+ 0.00	+ 0.00
038 Dairy Products N.E.C	0.0117	340.66	337.02	325.53	+ 1.08	+ 4.65
039 Wheat Flour	2.3034	289.33	278.55	237.93	+ 3.87	+ 21.60
040 Other Cereal Flour	0.0604	244.66	250.92	331.50	- 2.49	- 26.20
041 Sugar Refined	1.7975	265.92	300.62	218.62	- 11.54	+ 21.64
042 Chocolate	0.0139	144.31	144.31	143.40	+ 0.00	+ 0.63
043 Sugar Confectionary	0.0738	315.42	315.42	310.37	+ 0.00	+ 1.63
044 Coffee & Tea	0.7303	269.69	269.69	280.87	+ 0.00	- 3.98
045 Spices	0.1449	318.02	302.52	300.82	+ 5.12	+ 5.72
046 Other Food Products	0.0336	360.19	360.19	235.77	+ 0.00	+ 52.77
047 Mineral Water	0.0207	213.58	213.71	206.22	- 0.06	+ 3.57
048 Beverages	0.6303	262.50	259.69	260.40	+ 1.08	+ 0.81
049 Tobacco Products	1.2998	301.20	301.20	280.52	+ 0.00	+ 7.37
Textiles & Apparels	10.3289	259.99	259.98	253.21	+ 0.00	+ 2.68
050 Cotton Yarn	5.2491	239.61	239.61	239.61	+ 0.00	+ 0.00
051 Nylon Yarn	0.1719	95.24	95.24	95.24	+ 0.00	+ 0.00
052 Blended Yarn	0.1689	148.12	148.12	148.12	+ 0.00	+ 0.00
053 Woven Fabrics	0.0128	307.27	306.85	255.78	+ 0.14	+ 20.13
054 Cotton Fabrics	0.6343	376.67	376.67	338.00	+ 0.00	+ 11.44
055 Other Fabrics	1.1016	272.56	272.53	259.18	+ 0.01	+ 5.16
056 Silk & Rayon Fabrics	0.7350	403.36	403.32	397.67	+ 0.01	+ 1.43
057 Towels	0.1235	205.30	205.30	202.83	+ 0.00	+ 1.22
058 Blankets	0.0029	158.98	158.92	158.72	+ 0.04	+ 0.16

Annexure A Wholesale Price Indices by Major Groups & Commodities (2015-10=100)

Item and Specification	Weight	Index Numbers			% Change in Nov 2025	2025 over	
		Dec 25	Nov 25	Dec 24		Nov 2025	Dec 2024
059 Bed Sheets	0.0913	222.66	222.66	203.39	+ 0.00	+ 9.47	
060 Quilts	0.0019	243.57	243.21	243.00	+ 0.15	+ 0.23	
061 Woollen Carpets	0.0383	180.61	180.81	177.15	+ 0.00	+ 1.95	
062 Synthetic Carpets	0.0566	160.49	160.39	156.16	+ 0.00	+ 2.77	
063 Hosiery Products	0.8832	214.39	214.39	204.65	+ 0.00	+ 4.76	
064 Readymade Garments	1.0576	278.68	278.68	264.59	+ 0.00	+ 5.33	
Leather Products	0.7115	179.03	179.03	175.78	+ 0.00	+ 1.85	
065 Leather Without Hair	0.2973	175.98	175.98	167.33	+ 0.00	+ 5.17	
066 Other Leather N.E.C	0.2567	141.18	141.18	142.17	+ 0.00	- 0.70	
067 Footwears	0.1575	246.48	246.48	246.48	+ 0.00	+ 0.00	
Other Transportable Goods	22.3979	327.85	336.36	340.06	- 2.53	- 3.59	
068 Timber	0.0165	247.16	247.16	236.67	+ 0.00	+ 4.43	
069 Printing Paper	0.4279	258.64	258.64	258.64	+ 0.00	+ 0.00	
070 Hard Board	0.1579	261.62	261.62	261.62	+ 0.00	+ 0.00	
071 Motor Spirit	1.6268	373.62	376.54	357.06	- 0.78	+ 4.64	
072 Diesel Oil	5.4849	341.06	356.44	323.77	- 4.31	+ 5.34	
073 Kerosene Oil	0.2151	366.15	372.03	323.55	- 1.58	+ 13.17	
074 Furnace Oil	3.2664	391.12	423.37	550.39	- 7.62	- 28.94	
075 Mobil Oil	0.7114	251.76	251.76	251.76	+ 0.00	+ 0.00	
076 Chemicals	1.7720	282.71	281.62	264.76	+ 0.39	+ 6.78	
077 Dyeing Material	0.1539	335.16	335.16	272.52	+ 0.00	+ 22.99	
078 Fertilizers	2.8657	285.22	285.24	271.22	- 0.01	+ 5.16	
079 Pesticides	0.2763	237.67	239.92	234.35	- 0.94	+ 1.42	
080 Insecticides	0.1276	197.82	197.82	174.37	+ 0.00	+ 13.45	
081 Paints & Varnishes	0.1916	277.95	277.95	278.01	+ 0.00	- 0.02	
082 Medicines	1.1428	392.02	398.39	370.51	- 1.60	+ 5.81	
083 Soaps & Detergents	0.8168	239.58	239.54	238.02	+ 0.02	+ 0.66	
084 Auto Tyres	0.2703	273.61	279.81	261.90	- 2.22	+ 4.47	
085 Plastic Products	0.4550	215.63	217.46	204.95	- 0.84	+ 5.21	
086 Glass sheets	0.2089	380.21	379.84	377.72	+ 0.10	+ 0.66	
087 Other Glass Articles	0.1635	241.73	248.70	215.81	- 2.80	+ 12.01	
088 Ceramics & Sanitary Fixture	0.0244	233.89	232.22	224.17	+ 0.72	+ 4.34	
089 Bricks, Blocks & Tiles	0.1566	215.62	212.17	206.65	+ 1.63	+ 4.34	
090 Cement	1.8145	284.10	276.32	290.29	+ 2.82	- 2.13	
091 Bed Foam	0.0006	329.14	329.14	335.53	+ 0.00	- 1.90	
092 Matches	0.0505	3351.94	3351.11	3329.35	+ 0.02	+ 0.68	
Metal Product, Machinery & Equipments	8.7156	394.25	394.99	388.24	- 0.19	+ 1.55	
093 Steel Bar & Sheets	1.4615	303.28	307.77	322.03	- 1.46	- 5.82	
094 Pipe Fittings	0.0780	515.22	516.31	505.32	- 0.21	+ 1.96	
095 Steel Products	0.3879	285.30	285.30	275.75	+ 0.00	+ 3.46	
096 Engines & Motors	0.0046	242.26	242.26	186.89	+ 0.00	+ 29.63	
097 Vacuum Pumps	0.0155	107.56	107.56	107.56	+ 0.00	+ 0.00	
098 Air Conditioners	0.0049	310.77	310.77	309.58	+ 0.00	+ 0.38	
099 Cultivators	0.0551	361.67	361.67	351.39	+ 0.00	+ 2.93	
100 Chuff Cutter	0.1293	519.00	519.00	504.72	+ 0.00	+ 2.83	
101 Tractors	0.0028	344.29	344.29	320.14	+ 0.00	+ 7.54	
102 Lathe Machines	0.0525	536.70	536.70	488.10	+ 0.00	+ 9.96	
103 Concrete Mixture	0.0107	445.73	445.73	426.37	+ 0.00	+ 4.54	
104 Fridge, WashM, SewM, Fans, Iron	1.1645	312.39	312.36	304.01	+ 0.01	+ 2.76	
105 Electric Wires	0.0912	380.80	380.80	338.91	+ 0.00	+ 12.36	
106 Lighting Equipments	1.4431	757.41	757.41	757.41	+ 0.00	+ 0.00	
107 Radio & Television	0.1843	190.54	190.54	190.53	+ 0.00	+ 0.01	
108 Motor Vehicles	0.0244	271.56	266.69	256.95	+ 1.83	+ 5.69	
109 Motorcycles	0.2570	271.29	271.29	263.76	+ 0.00	+ 2.85	
110 Bicycles	3.3483	332.64	332.64	316.55	+ 0.00	+ 5.08	

WORLD ECONOMIC OUTLOOK: GLOBAL ECONOMY IN THE SHADOW OF WAR

Annex Table 1.1.4. Middle East and Central Asia Economies: Real GDP, Consumer Prices, Current Account Balance, and Unemployment
(Annual percent change, unless noted otherwise)

	Real GDP			Consumer Prices ¹			Current Account Balance ²			Unemployment ³		
	Projections			Projections			Projections			Projections		
	2025	2026	2027	2025	2026	2027	2025	2026	2027	2025	2026	2027
Middle East and Central Asia	3.6	1.9	4.6	11.2	11.9	9.1	0.7	1.1	0.4	...	...	...
Oil Exporters⁴	3.1	0.5	4.6	10.7	13.4	9.2	2.4	2.8	2.2	...	...	...
Saudi Arabia	4.5	3.1	4.5	2.0	2.3	2.1	-3.0	-1.6	-3.0	...	...	...
Iran	-1.5	-6.1	3.2	50.9	68.9	39.6	0.6	-1.8	-0.2	8.0	9.2	9.0
United Arab Emirates	5.8	3.1	5.3	1.3	2.5	2.0	15.3	11.4	11.4	...	...	...
Kazakhstan	6.5	4.6	4.4	11.4	10.7	10.1	-3.9	-1.0	-2.0	4.6	4.6	4.5
Algeria	3.8	3.8	2.9	1.4	2.9	3.0	-7.7	-1.2	-2.5	...	...	...
Iraq	-0.4	-6.8	11.3	0.3	3.0	3.3	-1.7	-5.3	0.2	...	...	...
Qatar	2.8	-8.6	8.6	0.6	3.9	2.5	14.5	11.0	9.9	...	...	...
Kuwait	3.5	-0.6	2.8	2.4	2.8	2.5	23.3	26.0	21.8	...	...	...
Azerbaijan	1.4	2.2	2.5	5.6	6.0	5.1	5.5	9.7	5.4	5.3	5.3	5.2
Oman	2.4	3.5	3.4	1.0	1.7	1.9	1.3	7.5	5.6	...	...	...
Turkmenistan	3.6	2.6	2.0	2.7	3.9	4.7	3.3	3.7	1.6	...	...	...
Bahrain	3.1	-0.5	4.5	-0.1	2.4	1.2	5.9	3.9	4.8	...	...	...
Oil Importers^{5,6}	4.4	4.1	4.5	12.1	9.8	8.9	-3.8	-3.3	-4.0	...	...	...
Egypt	4.4	4.2	4.8	20.4	13.2	11.1	-4.2	-4.2	-4.6	7.3	7.4	7.1
Pakistan ⁷	3.1	3.6	3.5	4.5	7.2	8.4	0.5	-0.4	-0.9	7.1	6.9	6.5
Morocco	4.9	4.9	4.5	0.8	1.3	1.6	-2.1	-3.1	-2.9	13.0	12.2	11.3
Uzbekistan	7.7	6.5	5.9	8.8	7.0	5.6	-3.9	-1.3	-3.4	4.8	4.3	3.8
Tunisia	2.5	2.1	1.6	5.3	6.5	7.2	-2.8	-4.2	-5.8	15.7	...	...
Sudan ⁷	3.2	0.7	8.1	100.2	75.1	44.6	-8.1	-4.5	-10.3	60.6	61.0	61.2
Jordan	2.7	2.7	3.1	1.8	2.3	2.2	-5.6	-6.2	-5.1	21.3	21.3	21.3
Georgia	7.5	5.3	5.0	3.9	4.4	3.0	-2.6	-5.0	-4.5	13.9	13.9	13.9
Armenia	7.2	5.3	5.5	3.3	3.6	3.4	-6.7	-6.0	-5.2	13.0	12.8	12.7
Tajikistan	8.4	6.0	4.8	3.4	4.0	4.7	16.6	6.3	2.5	...	...	...
Kyrgyz Republic	11.1	6.1	6.1	8.2	10.6	10.0	-23.4	-7.1	-6.1	4.0	4.0	4.0
Mauritania	4.2	4.4	4.5	1.6	4.1	4.1	-5.8	-6.5	-6.4	...	...	...
West Bank and Gaza ⁷	...	...	...	10.5	...	...	...	...	...	...	...	...
Memorandum												
Caucasus and Central Asia	6.2	4.8	4.5	8.4	8.0	7.2	-2.2	0.0	-1.6	...	...	...
Middle East, North Africa, Afghanistan, and Pakistan ⁶	3.2	1.4	4.6	11.7	12.6	9.4	1.1	1.2	0.7	...	...	...
Middle East and North Africa	3.2	1.1	4.8	12.9	13.5	9.6	1.4	1.4	0.9	...	...	...
Israel ⁸	2.9	3.5	4.4	3.0	2.3	2.1	1.5	1.9	2.3	3.0	3.2	3.3

Source: IMF staff estimates.

Note: Data for some countries are based on fiscal years. Please refer to Table F in the Statistical Appendix for a list of economies with exceptional reporting periods.

¹ Movements in consumer prices are shown as annual averages. Year end to year-end changes can be found in Tables A6 and A7 in the Statistical Appendix.

² Percent of GDP.

³ Percent. National definitions of unemployment may differ.

⁴ Includes Libya.

⁵ Includes Djibouti, Lebanon, Somalia, and Yemen. See the country-specific note for Lebanon and Yemen in the "Country Notes" section of the Statistical Appendix.

⁶ Excludes Afghanistan and Syria because of a lack of adequate data. See the country-specific notes in the "Country Notes" section of the Statistical Appendix.

⁷ See the country-specific notes for Sudan and West Bank and Gaza in the "Country Notes" section of the Statistical Appendix.



QUETTA ELECTRIC SUPPLY COMPANY LIMITED

OFFICE OF CHIEF EXECUTIVE
QESCO ZARGHOON ROAD
QUETTA

No. 11918 CEO/QESCO

Dated: 08.09.2026

The Registrar NEPRA,
NEPRA Tower, Ataturk Avenue
(East), G-5/1, Islamabad.

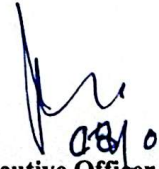
**SUBJECT: DOCUMENTARY EVIDENCE IN COMPLIANCE WITH NEPRA'S DIRECTIONS
REGARDING PPMC MANAGEMENT FEE**

In continuation of QESCO letter No.1023/CEO/QESCO dated 24 Aug, 2026 regarding Adjustment/Indexation of different components of QESCO's Revenue Requirement for CY-2027 and in compliance with Authority's decision dated 07 January 2026, on the subject matter, following is submitted for consideration of the Authority:

- Following approval of the National Electricity Policy, 2021 ("NE Policy") by the Council of Common Interests (CCI) and the National Electricity Plan, 2023-2027 ("NE Plan"), PPMC was entrusted by the Ministry of Energy (Power Division) with the role of the Designated Entity under Sections 5.3.5 and 6.2 of the NE Policy and Clause 3.1(c)(iii) of the NE Plan, framed pursuant to Section 14A read with section 31(1) of the NEPRA Act.
- The Federal Cabinet also directed that PPMC may continue to charge a fee from the DISCOs for the services rendered, as may be approved by the Board of Directors of PPMC. Furthermore, Clause 3.1(c)(iii) of Part-B of the NE Plan expressly provides that the Designated Entity shall be entitled to charge a regulatory fee for performing its assigned functions, which shall be allowed by the Authority.
- Accordingly, in pursuance of the Cabinet Decision read with the NE Policy and NE Plan, the Ministry of Energy (Power Division) issued S.R.O. No. 1358(I)/2025 dated 29 July 2025 (**Annex-A**), instructing all stakeholders including XW-DISCOs and CPPA-G, regarding the designation of PPMC and collection of the said fee.
- Historically, the PPMC fee was treated as part of the O&M expenditure. However, in the absence of a specific regulatory framework for its allowance, the Authority had not incorporated the fee in the O&M expenses of the DISCOs. In view of the subsequent statutory and policy framework, particularly Clause 3.1(c)(iii) of the NE Plan read with Section 14A(5) and section 31(1) of the NEPRA Act, an appropriate legal and regulatory basis now exists for allowing the PPMC fee as part of the O&M expenditure in the revenue requirement of the DISCOs.
- For the assistance of the Honorable Authority in appreciating the nature and scope of functions being performed by PPMC as the Designated Entity and other functions assigned by Federal Government to PPMC, as provided by the Managing Director, PPMC, are enclosed as (**Annex-B**).

In view of the foregoing, it is respectfully requested that the PPMC Fee of Rs. 29.10 million for FY 2025-26 may kindly be allowed as PYA in CY 2027, in accordance with the Authority's decision dated 07 January 2026.

Submitted for kind consideration and approval of the Honorable Authority, please.


Chief Executive Officer
QESCO, Quetta.

TO BE PUBLISHED IN THE OFFICIAL GAZETTE
GOVERNMENT OF PAKISTAN

Government of Pakistan
Ministry of Energy
(Power Division)

Islamabad, the, July 29, 2025

NOTIFICATION

S.R.O: 1358-I (2025). National Electricity Policy, 2021 (the "Policy"), as approved by Council of Common Interests (CCI), mandates that the Federal Government may designate an entity to perform the tasks assigned in Sections 5.3.5 and 6.2 of the Policy. Such functions, inter alia, include the monitoring of implementation of the Policy and the National Electricity Plan, as formulated from time to time, and formulation, implementation and monitoring of strategic roadmap for state-owned distribution companies.

2. In pursuance thereof as well as the National Electricity Plan (2023-27) (the "Plan"), the Federal Government, inter alia, designated Power Planning and Monitoring Company (Pvt.) Limited (the "Company") as a designated entity for the implementation of Priority Areas of the Plan.

3. Federal Cabinet, through its decision dated 27-10-2021, also approved the functions to be performed by the Company. Such functions, inter alia, also include management, planning, monitoring in respect of various functions, and business of power sector entities as well as to act as support for the Ministry of Energy in monitoring, coordination and policy formulations in respect of DISCOs, GENCOs and NTDC.

4. Federal Cabinet also directed that the Company may continue to charge a fee from DISCOs, for the services rendered as may be approved by the Board of Directors of the Company, from time to time.

5. The purpose of these SOPs is to ensure an efficient and transparent structure for the allocation of the fee between DISCOs, as decided by the Board of Directors of the Company, from time to time, in the following manner:

(a) Board of Directors of the Company may, on annual basis, approve the annual budget and allocation of fees to DISCOs.

(b) The allocated amount for DISCOs shall be distributed and met as per approved ratio based on Distribution Margin of the respective DISCO.

(c) The invoice by the Company for the payment of the allocated amount for each respective DISCO shall be made to DISCOs through CPPA-G.

(d) Upon receipt of such invoice, the amount shall be paid by CPPA-G, on behalf of the respective DISCO, to the Company directly by making adjustment in relevant account of the concerned DISCO. Such payment shall be, accordingly, reflected by the respective DISCO in its accounts.

(e) Invoice(s) shall be issued by the Company on quarterly basis, in advance, and payment shall be made accordingly.

(f) A reconciliation exercise shall be conducted on quarterly basis, between the Company, CPPA-G and the respective DISCO for settlement of any excess / under-payment of the fee amount.



(Umer Vaqar)

Section Officer (Corporate Affairs)

FUNCTIONS OF POWER PLANNING AND MONITORING COMPANY (PPMC)

Below are the brief functions of the PPMC pursuant to the National Electricity Policy (NE-Policy) and National Electricity Plan (NE-Plan) being the designated entity and the function assigned by the Federal Cabinet vide its decision dated 27th October 2021 to act as technical arm of the Ministry of Energy (Power Division), PPMC supports the Power Division by providing analytical, technical, and strategic assessments, including the evaluation of policy decisions and their impact on the power sector and end consumers. This support is also extended to other sectoral entities across the power value chain. ♦

Policy & Strategic Planning:

Policy Analysis & Development

- Development/Updation of Five-year National Electricity Plan
- Energy Policy Tracking Framework – monitor global energy transition trends, business models, regulatory developments
- Recommend localized policies, planning and regulatory adjustments
- Analysis and research in support of any policy area including but not limited to HR capacity building, Reduction in losses, Technology interventions, and all legacy matters.
- Economic analysis on policy directives/interventions, relevant macro & micro economic indicators, Transfer of Technology (ToT) & local content, concessional packages, generation business models, and electricity market structure.
- Development of R&D frameworks, identification of R&D areas through sectoral consultations and delegation of R&D areas to research institutes, and management of R&D fund, etc.

Integrated Planning

- Develop, maintain, and upgrade multi-year integrated energy models.
- Integrated planning, economic analysis, climate/ environmental analysis and risk assessment

Strategic Risk Management Unit

- Develop and operationalize a strategic risk management framework
- Identify strategic risks and exposures & recommend hedging strategies

Economic & Environment Assessments

- Develop and update the power sector's GHG emissions inventory
- Develop integrated models for assessing Wider Economic Impacts (WEIs) of energy policies

Research & Development Secretariat

- International collaborations with policy & strategic energy institutes
- Develop and roll out the Five-Year Research & Development Plan (FRDP)

Advanced Analytics for Policy Support

- Development of advanced data analytics, ML, AI, and GIS-based models

Monitoring & Reporting:**Performance Benchmarks & Monitoring**

- Support MoE (Power Division) in developing and monitoring DISCOs' strategic roadmaps
- Coordination and monitoring of strategic roadmaps of PMO, Cabinet, and policy units
- Performance Contract Management & Monitoring of Power Sector entities; BoDs and development and monitoring of KPIs of Generation/Transmission & Distribution Entities
- Coordination of external audit compliance of directives of PAC/DAC

Strategic Plans

- Oversee implementation and progress of strategic plans including NE-Plan and Power Sector Reforms Plan

Regulatory Discrepancy Assessment

- Conduct periodic assessments of regulatory and constitutional discrepancies
- Identify areas requiring alignment with evolving legal & policy frameworks

Progress Monitoring of Projects

- Monitoring progress of Donor-funded and PSDP projects of DISCOs

Provincial Coordination

- Coordination with provinces for policy implementation and strategic planning

Technical Services:**Design Standards & Material Inspections**

- Develop/amend specifications for distribution network materials and equipment
- Establish central design & standards registry and protocols for emerging technologies
- Review of PC-I documents submitted by power sector Entities for approval
- Automation through development of IT enabled infrastructure

Power Sector Resource Planning & Indigenization

- Develop 10-year resource requirements for power sector
- Support EDB for Power Sector Indigenization Plan (PSIP)
- Develop strategies and legal instruments to achieve PSIP targets

Parliamentary & Government Liaison

- Engage with parliamentary bodies, track legislative developments
- Act as one-window unit for coordination and information provision

Stakeholder Coordination

- Harmonization of design & standards across national and provincial utilities

Government & Legislative Liaison

- Engage with parliamentary bodies, track legislative developments, and act as central coordination point

Planning Support & Regulatory Affairs:**Circular Debt Management & Reporting***

- Circular Debt Management Plan (CDMP) & related assessments

Engagement with DFIs

- Approvals of key policy decisions related to tariffs, subsidies etc.

Strategic Roadmaps Development

- Support development of strategic roadmaps of DISCOs and business plans

Electrification

- Development of Central Electrification Registry & least cost-based electrification plan

Consumer Roles & Utility Business Models

- Assessment of consumer behaviors, evolving utility business models, and alignment of regulatory framework

Support to Ministry of Energy (PD) & Other Entities

- Incentive packages, tariff designs, subsidies, restructuring & adjustments
- Planning support to NTDC/ISMO – IGCEP
- Facilitation in the development/amendment of HSEe (Health, Safety, Environment and Quality).
- Assistance to DISCOs on the regulatory & policy forums

Strategic Energy Financing:**Donor Financing Coordination**

- Facilitate and manage donor financing for power sector projects aligned with national policies

Green Energy Financing

- One-window facility for Green Climate Fund project development
- Implement financing mechanisms for clean energy including climate funds, carbon credits, concessional financing

PSDP Oversight

- Monitor and support PSDP-funded energy sector projects for efficient utilization

Public-Private Partnerships (PPP)

- Develop and promote PPP models to attract private sector investment

Foreign Exchange & Banking Coordination

- Project sectoral FOREX needs and coordinate with SBP and banks for financial management

Others Functions under NE Plan:**Integrated Energy Plan (IEP):**

- Develop and maintain the Integrated Energy Plan, including high-level design, initial development, and periodic updates.
- Prepare feasibility analyses related to energy-sector institutional integration.

Generation Policy Framework:

- Support the formulation, update, and circulation of national generation policy framework for consultation and approval.

Integration of Bilateral Contracts in IGCEP

- Provide Support for development of mechanisms enabling the inclusion of bilateral-contract-based generation projects into IGCEP.

Distributed Energy Resources (DER) Integration

- Assess DER penetration and potential across the system and develop DER deployment strategies.
- Provide support for integration of provisions for DER participation and services in the central e-platform.

Cross-Border Electricity Trade

- Assessments related to import/export of electricity in coordination with stakeholders
- Develop guidelines, frameworks, and feasibility studies for electricity import/export.
- Formulate open-access rules and support export under the CASA-1000 initiative.

Electricity Market Development

- Assess requirements and support phased development of electricity market products and platforms.