FAISALABAD ELECTRIC SUPPLY COMPANY LTD.
OFFICE OF THE CHIEF FINANCIAL OFFICER FESCO, WEST
CANAL ROAD, ABDULLAHPUR, FAISALABAD.
E-mail: fdfesco_cpc@yahoo.com.pk

Phone # 041-9220242
Fax # 041-9220217

FINANCE DIRECTORATE

No. 1980 ***/CFO/FESCO/CP&C-*** ***Dated:*** 19 / 10 / 2026

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

Subject: **QUARTERLY TARIFF ADJUSTMENT FOR THE 3rd QUARTER OF THE CALENDAR YEAR 2026**

Dear Sir,

Pursuant to para 49 of NEPRA guidelines for determination of consumer end tariff (Methodology and Process),2015 notified vide SRO 34(1)/2015 on 16 January,2015, please find enclosed herewith the 3rd Quarter PPP adjustment (Jul,2026-Sep,2026) amounting to **Rs.10,462/- Million** for the Calendar Year 2026 pertaining to the following PPP components:-

- Capacity and Use of System charges per notified Transfer Price Mechanism.
- Adjustment of variable O&M charges as per actual
- Impact of T&D losses.

In the light of Authority decision (Para#24) in the matter of FPA for the month of May 2023, notified vide SRO No.926(I)/2023 dated July 19,2023 net financial impact of units purchased through net metering and net billing amounting to **Rs.805/-** Million has been incorporated in the Capacity charges of the said adjustment.

FPA for the month of September, 2026 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.

It is further submitted that Market Operations Fee of **Rs.434/- Million** billed by CPPA-G in the month of June, 2026. But the authority disallowed it in the determination of 2nd Quarter CY 2026 dated September 04, 2026. FESCO has taken the same in the month of July-2026 in its instant petition.

We shall be thankful if the Authority allowed FESCO the 3rd Quarter PPP Adjustment of the Calendar Year 2026. The adjustment is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

DA/As above

1) QTA 3rd Quarter **(Annexure-A)**
2) Copy of PPP Invoices **(Annexure-B)**
3) Comparison of Sales **(Annexure-C)**
4) Captive Sales **(Annexure-D)**

23.10.26

For information & n.a, please.
DG (Tariff)
Copy to:
- DG ( )
- M/F

CC: Chairman
M (Tariff)

(NAZIR AHMAD)
CHIEF FINANCIAL OFFICER

REGISTRAR OFFICE
Diary No: 11358
Date: 28/10/26

Cc to:-

- Chief Financial Officer, PPMC Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad.

PTA Ayaz 26/10/2026

Tariff Division Record
Dy No. 4369
Dated 23-10-26

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

3rd QUARTERLY PPP ADJUSTMENT FOR CY 2026

Description		Jul-26	Aug-26	Sep-26	TOTAL
Units Purchased (Gross)	Actual	1,864	1,894	1,646	5,404
	T&D loses	7.64%	7.64%	7.64%	
	Units Lost	142	145	126	413
Incremental Units	Purchases	153	164	154	471
Incremental Units	Sales	141	152	142	435
Net Purchases		1,710	1,730	1,492	4,932
Gross units to be sold at allowed T&D		1,721	1,749	1,520	4,991
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.0929	7.0998	7.4596	
	Actual (NEPRA Monthly FCA Decision)	9.2159	8.2448	10.0220	
	FCA (NEPRA Monthly FCA Decision)	2.1230	1.1450	2.5624	
FCA still to be passed on		302	166	322	790
Variable O&M	Reference (Annex IV notified Tariff)	0.4029	0.3880	0.3916	
	Actual	0.4765	0.5730	0.5018	
	Amount Recovered Net Purcahses	689	671	584	1,945
	Actual Invoiced cost by CPPA-G	881	1,078	817	2,776
Under / (Over) Recovery		192	407	233	831
Capacity	Reference (Annex IV notified Tariff)	10.7039	10.8720	11.5675	
	Actual Calculated	12.6165	14.1252	15.0281	
	Amount Recovered Net Purcahses	18,309	18,809	17,259	54,376
	Actual Invoiced cost by CPPA-G & Dist. Generators	21,580	24,437	22,422	68,439
Under / (Over) Recovery		3,271	5,628	5,163	14,063
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.5167	1.4953	1.6041	
	Actual Calculated	1.3767	1.9459	2.1658	
	Amount Recovered Net Purcahses	2,594	2,587	2,393	7,574
	Actual Invoiced cost by CPPA-G	2,355	3,367	3,231	8,953
Under / (Over) Recovery		(239)	780	838	1,378
Total Under / (Over) recovered		3,526	6,980	6,556	17,062
Recovery of Fixed cost Incremental Units		(2,165)	(2,317)	(2,118)	(6,600)
NET QUARTERLY ADJUSTMENT		1,361	4,663	4,438	10,462

Note:-

1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been refered for actual Variable O&M.

2- FPA for the month of September 2026 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,848,520,158
MDI (kw)	3,166,946

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	22,149,238,625
General Sales Tax (ETC-1)	Annx: A	3,981,713,256
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(805,106,870)
Capacity Transfer Charges (CTC)	Annx: B	18,639,883,087
NTDC's Use of System Charges	Annx: C	956,652,857
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	921,138,788
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	739,096,991
Market Operations Fee	Annx: E	42,790,395
Sales Tax (MOF)	Annx: E	6,418,559
Total Transfer Charges		46,631,825,689

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Settlement Period	July-2026
Advice No	PI/FES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	1,848,520,158
Kvarh	
MDI (kw)	3,166,946

Energy Transfer Charge	GST @ 18 %	11.947323		22,084,867,421
Energy Transfer Charge	GST @ 10 %	0.034823		64,371,205

Total Transfer Charge	**22,149,238,625**

GST	**3,981,713,256**

Payable within Due Date	**26,130,951,881**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Settlement period	July-2026
Advice No	PII/FES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	1,848,520,158
MDI (kw)	3,166,946

Capacity Transfer Charges	5,885.759684	**18,639,883,087**
Energy Transfer Charges	(0.435541)	**(805,106,870)**
Total Transfer Charges		**17,834,776,217**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,664,889,529. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Billing Month	July-2026
Invoice No	MOF/FESCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
4,065,673	10.5248	42,790,395	6,418,559	49,208,954

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/260-264

Dated: 11 AUG 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES AND PMLTC TRANSMISSION SERVICE CHARGES INVOICE FOR THE MONTH OF JULY-2026 AND PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JANUARY-2026 TO MAY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-I	NGC UoSC for XW-DISCOs	7,299,353,538
	Part-II	NGC UoSC for K-Electric	616,027,165
Total for NGC Use of System Charges			**7,915,380,703**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
January-26	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,747,090
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	105,269,470
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
February-26	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	971,248,920
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,056,360
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,089,305,280**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
March-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,084,474,776
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	121,541,784
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
April-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,049,925,754
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	116,829,926
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-26	Part-III-F1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,663,850
	Part-III-F2	PMLTC's PRA GST and SRB for K-ELECTRIC	104,983,686
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,205,647,536**

The summary of the above invoices is as follows:

Total Summary of Invoices for month of July-26	Amount (Rs.)
NGC Use of System Charges (July-26)	**7,915,380,703**
PMLTC Transmission Services Charges (July-26)	**7,621,536,000**
PMLTC's PRA and SRB GST Charges (January -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (February -26)	**1,089,305,280**
PMLTC's PRA and SRB GST Charges (March -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (April -26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (May -26)	**1,205,647,536**
Grand Total	**21,410,658,319**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for July-26 (Part-I)
2. K-Electric UoSC Invoice for July-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for July-26 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jan-26 to May-26 (Part-III)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jan-26 to May-26 (Part-III)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,848,520,158	4,065,673	235.30	956,652,857
2	GEPCO	2972920-3	1,419,598,697	3,628,750	235.30	853,844,875
3	HAZECO	B577072-1	294,651,081	602,709	235.30	141,817,428
4	HESCO	3016682-9	654,020,780	1,703,498	235.30	400,833,079
5	IESCO	2748840-3	1,506,781,030	3,129,088	235.30	736,274,406
6	LESCO	3041094-7	3,031,822,012	7,174,359	235.30	1,688,126,673
7	MEPCO	3011207-9	2,218,389,425	5,312,700	235.30	1,250,078,310
8	PESCO	2228080-4	1,151,235,762	2,272,075	235.30	534,619,248
9	QESCO	3044052-1	398,850,831	1,349,024	235.30	317,425,347
10	SEPCO	3801689-3	531,840,171	1,257,644	235.30	295,923,633
11	TESCO	3557321-0	115,151,509	525,957	235.30	123,757,682
Total			**13,170,861,456**	**31,021,477**	-	**7,299,353,538**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,299,353,538
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,299,353,538

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
JULY 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,346,457,680	2,618,050	235.30	616,027,165
Total			**1,346,457,680**	**2,618,050**	-	**616,027,165**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	616,027,165
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		616,027,165

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**July-26**
Invoice No.	**PMLTC-TSC/2027-07/01**
Issue Date	**11-08-2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			**7,621,536,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,848,520,158	4,065,673	12.086%	921,138,788
2	GEPCO	1,419,598,697	3,628,750	10.787%	822,147,373
3	HAZECO	294,651,081	602,709	1.792%	136,552,703
4	HESCO	654,020,780	1,703,498	5.064%	385,952,850
5	IESCO	1,506,781,030	3,129,088	9.302%	708,941,503
6	LESCO	3,031,822,012	7,174,359	21.327%	1,625,457,916
7	MEPCO	2,218,389,425	5,312,700	15.793%	1,203,671,333
8	PESCO	1,151,235,762	2,272,075	6.754%	514,772,440
9	QESCO	398,850,831	1,349,024	4.010%	305,641,485
10	SEPCO	531,840,171	1,257,644	3.739%	284,937,984
11	TESCO	115,151,509	525,957	1.564%	119,163,394
12	K-Electric	1,346,457,680	2,618,050	7.783%	593,158,231
Total		**14,517,319,136**	**33,639,527**	**100%**	**7,621,536,000**

Note 2: **As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No.	PMLTC/DISCOS/GST/01-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,271,339	12.542%	975,875,231	78,070,018	-	151,260,661
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	73,190,642	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,571,911	9.861%	767,228,416	61,378,273	-	118,920,405
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	57,542,131	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	521,279	1.999%	155,503,072	12,440,246	-	24,102,976
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	11,662,730	
4	HESCO	3016682-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,257,166	4.820%	375,025,994	30,002,080	-	58,129,029
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	28,126,950	
5	IESCO	2748840-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,402,598	9.211%	716,720,547	57,337,644	-	111,091,685
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	53,754,041	
6	LESCO	3041094-7	PMLTC/PRA/TSC/1/2026	31-Jan-26	5,797,045	22.226%	1,729,320,204	138,345,616	-	268,044,632
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	129,699,015	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,257,958	12.491%	971,883,536	77,750,683	-	150,641,948
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	72,891,265	
8	PESCO	2228080-4	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,218,250	8.505%	661,727,577	52,938,206	-	102,567,774
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	49,629,568	
9	QESCO	3044052-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,216,938	4.666%	363,025,554	29,042,044	-	56,268,961
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	27,226,917	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	678,126	2.600%	202,292,201	16,183,376	-	31,355,291
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	15,171,915	
11	TESCO	3557321-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	613,427	2.352%	182,991,801	14,639,344	-	28,363,729
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	13,724,385	
Total					23,806,037	91.271%	7,101,594,132	568,127,532	532,619,559	1,100,747,090

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No.	PMLTC/K-ELECTRIC/GST/01-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,276,680	8.729%	679,157,868	54,332,629	-	105,269,470
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	50,936,840	
Total					2,276,680	8.729%	679,157,868	54,332,629	50,936,840	105,269,470

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-CI)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-26
Invoice No.	PMLTC/DISCOS/GST/02-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,777,665	12.453%	875,193,959	70,015,517	-	135,655,064
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	65,639,547	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,899,106	8.514%	598,375,290	47,870,023	-	92,748,170
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	44,878,147	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	620,277	2.781%	195,438,501	15,635,080	-	30,292,968
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,657,888	
4	HESCO	3016682-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,645,006	7.375%	518,312,797	41,465,024	-	80,338,483
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	38,873,460	
5	IESCO	2748840-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,813,136	8.129%	571,287,637	45,703,011	-	88,549,584
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	42,846,573	
6	LESCO	3041094-7	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	3,804,578	17.057%	1,198,756,395	95,900,512	-	185,807,241
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	89,906,730	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,669,352	11.968%	841,066,416	67,285,313	-	130,365,294
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	63,079,981	
8	PESCO	2228080-4	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,202,681	9.875%	694,026,495	55,522,120	-	107,574,107
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	52,051,987	
9	QESCO	3044052-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,199,737	5.379%	378,016,274	30,241,302	-	58,592,523
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	28,351,221	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	607,756	2.725%	191,493,351	15,319,468	-	29,681,469
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,362,001	
11	TESCO	3557321-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	647,941	2.905%	204,154,946	16,332,396	-	31,644,017
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	15,311,621	
Total					19,887,235	89.162%	6,266,122,062	501,289,766	469,959,154	971,248,920

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (R&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

February 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-58

Billing Month	February-26
Invoice No.	PMLTC/K-ELECTRIC/GST/02-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,417,315	10.838%	761,653,938	60,932,315	-	118,056,360
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	57,124,045	
Total					2,417,315	10.838%	761,653,938	60,932,315	57,124,045	118,056,360

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	March-26
Invoice No.	PMLTC/DISCOS/GST/03-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,291,132	13.159%	1,023,884,070	81,910,726	-	158,702,031
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	76,791,305	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,050,585	8.199%	637,945,034	51,035,603	-	98,881,480
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	47,845,878	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	546,263	2.184%	169,944,561	13,595,565	-	26,341,407
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	12,745,842	
4	HESCO	3016682-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,580,510	6.319%	491,702,858	39,336,229	-	76,213,943
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	36,877,714	
5	IESCO	2748840-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,449,878	5.797%	451,062,731	36,085,018	-	69,914,723
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	33,829,705	
6	LESCO	3041094-7	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	5,135,888	20.535%	1,597,794,895	127,823,592	-	247,658,209
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	119,834,617	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,548,538	14.188%	1,103,964,086	88,317,127	-	171,114,433
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	82,797,306	
8	PESCO	2228080-4	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,303,501	9.210%	716,628,193	57,330,255	-	111,077,370
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	53,747,115	
9	QESCO	3044052-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,162,291	4.647%	361,593,288	28,927,463	-	56,046,960
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	27,119,497	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	787,628	3.149%	245,034,159	19,602,733	-	37,980,295
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	18,377,562	
11	TESCO	3557321-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	633,414	2.533%	197,057,579	15,764,606	-	30,543,925
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	14,779,318	
Total					22,489,628	89.922%	6,996,611,456	559,728,917	524,745,858	1,084,474,776

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 3.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-26
Invoice No.	PMLTC/K-ELECTRIC/GST/03-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,520,510	10.078%	784,140,544	62,731,244	-	121,541,784
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	58,810,541	
Total					2,520,510	10.078%	784,140,544	62,731,244	58,810,541	121,541,784

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Office of the
Chief Executive Officer (GEPCO)
565-A Model Town,
G.T. Road, Gujranwala.

PHONE: 055- 9200512
PABX : 055-9200519-26

No. 688 /CFO/GEPCO/CPC Dated: 19-10-2026

The Registrar NEPRA,
NEPRA Tower, Ataturk Avenue,
G-5/1, Islamabad.

Subject: SUBMISSION OF POWER PURCHASE PRICE (PPP) QUARTERLY ADJUSTMENTS APPLICATION FOR THE 1ST QUARTER (JULY-26 TO SEPTEMBER-26) FY 2026-27

In pursuance of the Federal Government Notified Tariff vide SRO No. 42(1)/2026 dated 13-01-2026, GEPCO hereby submits its application for the 1st Quarter PPP Adjustment FY 2026-27.

This application includes the Capacity, Transmission, and Variable O&M Charges, as per actuals, being passed on to GEPCO under the notified Transfer Pricing Mechanism, along with the impact of Fuel Charges Adjustment related to the Allowed Transmission & Distribution Losses as specified in the notified tariff.

It is further submitted that:

- The cost of Net Metering and Small Power Producers (SPPs) has been incorporated into Capacity Charges.
- The latest NEPRA-determined tariff for SPPs has been duly applied (NEPRA Notifications are attached).
- Also, the Market Operation Fee for FY 2025-26 amounting to Rs. 353.926 million invoiced in the month June-26 has been claimed in the month of July-26 in instant petition.
- Data regarding total category-wise Units Sold, Industry Sales Breakup and Sales to Captive Power Plants(CPPs) is also attached herewith.
- Also attached is the analysis showing the impact of units purchased and MDI on the quarterly adjustment.
- The hourly log of energy received from the SPPs is being emailed separately in Excel format to registrar@nepra.org.pk in conjunction with this petition.

We trust the Authority will duly consider this application and approve the 1st Quarter FY 2026-27 PPP adjustments as per the notified tariff. All supporting data and materials are enclosed for review.

Tariff Division Record
Dy No. 4336
Dated 21-10-26

REGISTRAR OFFICE
Diary No. 11281
Date: 21-10-26

21.10.26

Forwarded please:

For nec. action	For information
☐ DG (Lic.)	☐ DG (Admn/HR)
☐ SA (M&E)	☐ DG (CAD)
☐ DG (Tech.)	☐ DG (ATC)
☑ DG (Trf.)	☐ DG (Fin.)
☐ SLA	☐ Dir. (I.T)
☐ Consult (Tech.)	☐ Consult (CTBCM)

For kind information, please.
1. Chairman 2. M (Dev)
3. M (Trf. & Fin) 4. M (Tech)
5. M (Law)

PA Atyaz Sb.
21/10/2026

Chief Executive Officer,
GEPCO, Gujranwala.

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING TO 1ST QUARTER (JULY–26 TO SEPTEMBER-26) OF

FINANCIAL YEAR 2026-27

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED

OCTOBER 19 , 2026

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.
PHONE #: +92-55-9200507, FAX #: +92-55-9200530

Gujranwala Electric Power Company Ltd GEPCO

A. Applicant

1. Gujranwala Electric Power Company Limited (GEPCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
2. The Principal Business of GEPCO is to provide electricity to the seven districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandi Bahaudin, Sialkot, Gujrat and Wazirabad under Distribution License No. No. 04/DL/2023 granted by NEPRA (the Distribution License). Additionally, NEPRA conferred Electric Power Supply License No. SOLR/04/2023 upon GEPCO on December 27, 2023, permitting the company to engage in the sale of electric power.

B. Applicable Tariff

1. The instant Quarterly Adjustment Application for the 1st Quarter of FY 2026-27 is based on the parameters / figures given in the Determination of FY 2025-26 notified vide SRO No. 42(1)/2026 dated 13-01-2026.
2. It is further submitted that the cost of Net Metering and Small Power Producers (SPPs) has been incorporated into Capacity Charges.
3. On the analogy given above, Quarterly Adjustment Application for the 1st Quarter of FY 2026-27 is required to be decided by the Authority on account of following: -

Summary of PPP 1st Quarter Adjustment of FY 2026-27

(Rs. in Million)

Description	Quarterly Adjustment
Capacity Charges Adjustment	3,374
Use of System Charges (UoSC) Adjustment	(38)
Variable O& M Charges (VC) Adjustment	579
FCA Impact of Allowed Losses	703
Recovery of Fixed Cost – Incremental Units	(2,981)
Total Quarterly Adjustment	**1,637**

C. Prayer/ Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the 1st Quarter Adjustment of the Financial Year 2026-27 as per the applicable notified tariff in aggregate to **Rs. 1,637** million. Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed. The detailed working sheets / calculations and supporting documents are attached herewith.

Chief Executive Officer,
GEPCO, Gujranwala.

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
QUARTERLY ADJUSTMENT FOR 1ST QUARTER FY 2026-27

		Unit	Jul-26	Aug-26	Sep-26	TOTAL
Units Purchased	Actual	MkWh	1,439	1,474	1,305	4,217
	T&D loses	%	8.85%	8.85%	8.85%	
	Units Lost	MkWh	127.33	130.41	115.50	373.24
Incremental Units	Purchases	MkWh	67	73	78	217
Incremental Units	Sales	MkWh	61	66	71	198
Net Purchases		MkWh	1,372	1,401	1,227	4,000
Gross units to be sold at allowed T&D		MkWh	1,311	1,343	1,190	3,844
Fuel Cost	Reference (Annex IV notified Tariff)	Rs./kWh	7.0929	7.0998	7.4596	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	9.1511	8.2084	10.0220	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	2.0582	1.1086	2.5624	
FCA still to be passed on		Rs. In Million	262.07	144.574	295.97	703
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.4029	0.3880	0.3916	
	Actual	Rs./kWh	0.4930	0.5961	0.5252	
	Amount Recovered Net Purcahses	Rs. In Million	553	544	481	1,577
	Actual Invoiced cost by CPPA-G	Rs. In Million	676	835	644	2,156
Under / (Over) Recovery		Rs. In Million	124	292	164	579
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	12.6828	13.4317	13.7259	
	Actual Calculated	Rs./kWh	13.5309	14.5199	14.2852	
	Amount Recovered Net Purcahses	Rs. In Million	17,403	18,815	16,844	53,062
	Actual Invoiced cost by CPPA-G	Rs. In Million	18,566	20,340	17,531	56,437
Under / (Over) Recovery		Rs. In Million	1,164	1,524	686	3,374
UoSC & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.7971	1.8474	1.9034	
	Actual Calculated	Rs./kWh	1.5072	1.9979	2.0248	
	Amount Recovered Net Purcahses	Rs. In Million	2,466	2,588	2,336	7,390
	Actual Invoiced cost by CPPA-G	Rs. In Million	2,068	2,799	2,485	7,352
Under / (Over) Recovery		Rs. In Million	(398)	211	149	(38)
Total Under / (Over) recovered		Rs. In Million	1,152	2,171	1,295	4,618
Recovery of Fixed cost Incremental Units		Rs. In Million	(923)	(1,008)	(1,051)	(2,981)
NET QUARTERLY ADJUSTMENT		Rs. In Million	229	1,164	244	1,637

Gujranwala Electric Power Company Ltd. GEPCO

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

CALCULATION OF ACTUAL VARIABLE O & M, CAPACITY AND UoSC & MOF COSTS

FOR THE PERIOD JULY-26 TO SEPTEMBER-26



Units Received(KWH):

Month	CPPA-G	Head Marala	Chianwali	Net Metering	Total	Incremental Units Sales	Incremental Units Purchases	Units without Incremental
	1	2	3	4	5=1+2+3+4	6	7	8
July-26	1,419,598,687	780,415	624,340	17,746,120	1,438,749,562	60,707,978	66,602,280	1,372,147,282
August-26	1,457,311,393	715,166	138,290	15,412,657	1,473,577,506	66,327,279	72,767,174	1,400,810,332
September-26	1,284,346,535	2,028,745	412,080	18,337,929	1,305,125,289	71,031,722	77,928,384	1,227,196,905
Total	**4,161,256,615**	**3,524,326**	**1,174,710**	**51,496,706**	**4,217,452,357**	**198,066,979**	**217,297,838**	**4,000,154,519**

Variable O & M(PKR):

Month	Rate as per FCA Decision (Rs./kWh)	Units from CPPAG(KWH)	Variable O&M Charges	Total Units (KWH)	Rs./kWh
	1	2	3=1*2	4	5=3/4
July-26	0.4765	1,419,598,687	676,438,774	1,372,147,282	0.4930
August-26	0.5730	1,457,311,393	835,039,428	1,400,810,332	0.5961
September-26	0.5018	1,284,346,535	644,485,091	1,227,196,905	0.5252
Total		**4,161,256,615**	**2,155,963,294**	**4,000,154,519**	

Capacity(PKR):

Month	Capacity Charges CPPA	Wind Power	Head Marala Monthly Cost	Chianwali Monthly Cost	Net Metering Cost	Total Cost	Total Units (KWH)	Rs./kWh
	1	2	3	4	5	6=1+2+3+4+5	7	8=6/7
July-26	16,050,148,826	2,046,541,763	15,431,536	11,297,308	442,929,790	18,566,349,223	1,372,147,282	13.5309
August-26	17,557,918,375	2,391,824,455	14,141,335	2,502,330	373,286,294	20,339,672,789	1,400,810,332	14.5199
September-26	15,557,628,917	1,480,759,982	40,115,389	7,461,337	444,792,665	17,530,758,290	1,227,196,905	14.2852
Total	**49,165,696,118**	**5,919,126,200**	**69,688,260**	**21,260,975**	**1,261,008,749**	**56,436,780,302**	**4,000,154,519**	

UoSC & MoF(PKR):

Month	Use of System Charges-NTDC	Use of System Charges- PMLTC	MoF	Total	Total Units (KWH)	Rs./kWh
	1	2	3	4=1+2+3	5	6=5/4
July-26	853,844,875	822,147,373	392,117,985	2,068,110,233	1,372,147,282	1.5072
August-26	1,922,609,817	838,989,085	37,101,783	2,798,700,685	1,400,810,332	1.9979
September-26	1,682,021,153	766,960,816	35,870,223	2,484,852,192	1,227,196,905	2.0248
Total	**4,458,475,845**	**2,428,097,274**	**465,089,991**	**7,351,663,110**	**4,000,154,519**	

* MOF June-26 Rs. 353,926,117 & July-26 Rs. 38,191,868 = Rs. 392,117,985

Gujranwala Electric Power Company (GEPCO)

Summary of Transfer Charges

For the month of June-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,337,944,604
MDI (kw)	2,599,246

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	15,034,656,015
General Sales Tax (ETC-1)	Annx: A	2,705,816,719
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(605,861,985)
Capacity Transfer Charges (CTC)	Annx: B	15,551,978,168
NTDC's Use of System Charges	Annx: C	827,777,870
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	798,235,186
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	-
Market Operations Fee	Annx: E	353,926,117
Sales Tax (MOF)	Annx: E	53,088,918
Total Transfer Charges		34,719,617,008

DA: As Above

Gujranwala Electric Power Company Ltd. GEPCO

Gujranwala Electric Power Company (GEPCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,419,598,697
MDI (kw)	2,726,946

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	17,009,839,009
General Sales Tax (ETC-1)	Annx: A	3,057,816,235
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(618,293,860)
Capacity Transfer Charges (CTC)	Annx: B	16,050,148,826
NTDC's Use of System Charges	Annx: C	853,844,875
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	822,147,373
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	567,462,955
Market Operations Fee	Annx: E	38,191,868
Sales Tax (MOF)	Annx: E	5,728,780
Total Transfer Charges		37,786,886,062

DA: As Above

Gujranwala Electric Power Company Ltd. GEPCO

CPPA **Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO) **565-Model Town, Gujranawala** GST No 25-00-2716-002-82

Settlement period	July-2026
Advice No	PII/GEP-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	1,419,598,697
MDI (kw)	2,726,946

Capacity Transfer Charges	5,885.759684	**16,050,148,826**
Energy Transfer Charges	(0.435541)	**(618,293,860)**
Total Transfer Charges		**15,431,854,966**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,046,541,763. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Billing)

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area, Islamabad Tel # 051-111-922-772, Fax # 051-9216949 Email: billing@cppa.gov.pk

Gujranwala Electric Power Company Ltd. GEPCO

Gujranwala Electric Power Company (GEPCO)

Summary of Transfer Charges

For the month of August-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,457,311,393
MDI (kw)	2,706,948

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	20,422,943,395
General Sales Tax (ETC-1)	Annx: A	3,674,884,372
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(908,067,058)
Capacity Transfer Charges (CTC)	Annx: B	17,557,918,375
NTDC's Use of System Charges	Annx: C	1,922,609,817
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	838,989,085
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	251,159,297
Market Operations Fee	Annx: E	37,101,783
Sales Tax (MOF)	Annx: E	5,565,267
Total Transfer Charges		43,803,104,333

DA: As Above

Gujranwala Electric Power Company Ltd. GEPCO

CPPA

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO) **565-Model Town, Gujranawala** GST No 25-00-2716-002-82

Settlement period	August-2026
Advice No	PII-GEP-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	1,457,311,393
MDI (kw)	2,706,948

Capacity Transfer Charges	6,486.241470	**17,557,918,375**
Energy Transfer Charges	(0.623111)	**(908,067,058)**
Total Transfer Charges		**16,649,851,318**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,391,824,455. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Billing)

Gujranwala Electric Power Company Ltd. GEPCO

Gujranwala Electric Power Company (GEPCO)

Summary of Transfer Charges

For the month of September-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,284,346,524
MDI (kw)	2,368,210

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	13,307,333,582
General Sales Tax (ETC-1)	Annx: A	2,394,587,495
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,946,009,552)
Capacity Transfer Charges (CTC)	Annx: B	15,557,628,917
NTDC's Use of System Charges	Annx: C	1,682,021,153
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	766,960,816
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	129,637,465
Market Operations Fee	Annx: E	35,870,223
Sales Tax (MOF)	Annx: E	5,380,534
Total Transfer Charges		31,933,410,633

DA: As Above

Gujranwala Electric Power Company Ltd. GEPCO

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO) **565-Model Town, Gujranawala** GST No 25-00-2716-002-82

Settlement period	September-2026
Advice No	PII-GEP-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	1,284,346,524
MDI (kw)	2,368,210

Capacity Transfer Charges	6,569.362057	**15,557,628,917**
Energy Transfer Charges	(1.418145)	**(1,821,389,665)**
Adjustment in Energy Charges for Aug-26		**(124,619,887)**
Total Transfer Charges		**13,611,619,365**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,480,759,982. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Billing)

Gujranwala Electric Power Company Ltd. GEPCO

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

COST OF NET METERING / BILLING UNITS FOR QUARTERLY ADJUSTMENT

FOR THE PERIOD JULY-26 TO SEPTEMBER-26

A. Net Metering Units @ 25.32:

MONTHS	NET EXPORTED UNITS (KWH)			Net Metering Rate/kWh	Amount Rs.
	OFF PEAK	PEAK	Total		
1	2	3	4 = 2+3	5	6
July-26	17,336,479	37,217	17,373,696	25.32	439,901,983
August-26	14,287,610	138,300	14,425,910	25.32	365,264,041
September-26	17,164,569	37,601	17,202,170	25.32	435,558,944
Sub Total	**48,788,658**	**213,118**	**49,001,776**		**1,240,724,968**

B. Net Billing Units @ 8.13

MONTHS	NET EXPORTED UNITS (KWH)			Net Billing Rate/kWh	Amount Rs.
	OFF PEAK	PEAK	Total		
July-26	364,924	7,500	372,424	8.13	3,027,807
August-26	978,742	8,005	986,747	8.13	8,022,253
September-26	1,126,454	9,305	1,135,759	8.13	9,233,721
Sub Total	**2,470,120**	**24,810**	**2,494,930**		**20,283,781**

C. TOTAL:

MONTHS	NET EXPORTED UNITS (KWH)				Amount Rs.
	OFF PEAK	PEAK	Total		
July-26	17,701,403	44,717	17,746,120		442,929,790
August-26	15,266,352	146,305	15,412,657		373,286,294
September-26	18,291,023	46,906	18,337,929		444,792,665
Total	**51,258,778**	**237,928**	**51,496,706**		**1,261,008,749**

Gujranwala Electric Power Company Ltd. GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:324/PPDCL/GEPCO/MHPP/JUL-26 **Invoice Date:04/AUG/2026**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF JUL- 2026:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered	31	780,415	19.4464	15,176,262	As per EPA / Tariff
2	from 01.07.2026 to 31.07.2026			0.3271	255,274	Water Use*
	Total Energy Price of Units delivered		**780,415**		**15,431,536**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of JUL-26 **(Annexure-A)**
2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Gujranwala Electric Power Company Ltd. GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:327/PPDCL/GEPCO/MHPP/AUG-26 **Invoice Date:03/SEP/2026**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF AUG- 2026:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered	31	715,166	19.4464	13,907,404	As per EPA / Tariff
2	from 01.08.2026 to 31.08.2026			0.3271	233,931	Water Use*
	Total Energy Price of Units delivered		**715,166**		**14,141,335**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of AUG-26 **(Annexure-A)**
2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Gujranwala Electric Power Company Ltd. GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:330/PPDCL/GEPCO/MHPP/SEP-26 **Invoice Date:05/Oct/2026**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF SEP- 2026:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.09.2026 to 30.09.2026	30	2,028,745	19.4464	39,451,787	As per EPA / Tariff
2				0.3271	663,602	Water Use*
	Total Energy Price of Units delivered		**2,028,745**		**40,115,389**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of SEP-26 **(Annexure-A)**
2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Gujranwala Electric Power Company Ltd. GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gullberg-V, Lahore.

INVOICE

Invoice No:325/PPDCL/GEPCO/CHP/JUL-26 **Invoice Date: 04/AUG/2026**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF JUL-26

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.07.2026 to 31.07.2026	624,340	17.7930	11,108,882	As per EPA / Tariff
2			0.3018	188,426	* Water Use
Total Energy Price of Units delivered		**624,340**		**11,297,308.00**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of Jul-2026 **(Annexure-A)**
2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Gujranwala Electric Power Company GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gullberg-V, Lahore.

INVOICE

Invoice No:328/PPDCL/GEPCO/CHP/AUG-26 **Invoice Date: 03/SEP/2026**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF AUG-26

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.08.2026 to 31.08.2026	138,290	17.7930	2,460,594	As per EPA / Tariff
2			0.3018	41,736	* Water Use
Total Energy Price of Units delivered		**138,290**		**2,502,330.00**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of Aug-2026 **(Annexure-A)**
2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Gujranwala Electric Power Company Ltd. GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:331R/PPDCL/GEPCO/CHP/SEP-26 **Invoice Date: 09/OCT/2026**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF SEP-26

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.09.2026 to 20.09.2026	274,800	17.7930	4,889,516	As per EPA / Tariff
2			0.3018	82,935	* Water Use
			18.0948	**4,972,451**	
1	Total Units (kWh) delivered from 21.09.2026 to 30.09.2026	137,280	17.7930	2,442,623	As per EPA / Tariff
2			0.3370	46,263	* Water Use
			18.1300	**2,488,886**	
Total Energy Price of Units delivered		**412,080**		**7,461,337**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of Sep-2026 **(Annexure-A)**
2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Gujranwala Electric Power Company Ltd. GEPCO

SPP RATES APPLIED AS PER NEPRA DETERMINATIONS

for the period July - September 2026

A. TARIFF RATE OF 19.7735 APPLIED FOR HEADMARALA HYDRO PROJECT

TARIFF COMPONENTS	(Rs./kWh)	NEPRA Tariff Decision / SROs
		SRO/1230(I)/2026 dated 29.07.2026 (copy attached)
Variable O & M Local	1.0669	
Fixed O & M Local	2.5605	
Fixed O & M Foreign	0.7780	
Return on Equity	6.971	
ROEDC	1.5162	
Debt Service	5.5908	
WUC	0.3271	
Insurance	0.9630	Reference Tariff
WHT	0.2352	
Total	**20.0087**	

Les: WHT	**0.2352**
Rate Charged	19.7735

B. TARIFF RATE OF 18.0948 APPLIED FOR CHIANWALI HYDRO PROJECT

TARIFF COMPONENTS	(Rs./kWh)	NEPRA Tariff Decision
Fixed O&M		SRO/1231(I)/2026 dated 29.07.2026 (copy attached)
Variable O & M Local	1.2921	
Fixed O & M Local	3.1013	
Fixed O & M Foreign	0.9820	
Return on Equity	3.0298	
ROEDC	0.9392	
Debt Service	7.7485	
WUC	0.3018	
Insurance	0.7001	Reference Tariff
Total	**18.0948**	

Gujranwala Electric Power Company Ltd. GEPCO

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 29th day of July, 2026

S.R.O. 1230 **(I)/2026.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 14, 2026 along-with **Annex-I** in the matter of quarterly indexation of tariff components of Marala Hydropower Project of Punjab Power Development Company Limited for **July - September 2026** quarter in Case No. NEPRA/TRF-260/PPDCL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

Gujranwala Electric Power Company Ltd. GEPCO

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF COMPONENTS OF MARALA HYDROPOWER PROJECT OF PUNJAB POWER DEVELOPMENT COMPANY LIMITED

1. Pursuant to the Authority's decision dated February 12, 2015 in the matter of Tariff petition filed by Punjab Power Development Company Limited (hereinafter referred as "PPDCL") for 7.64 MW Marala Hydropower Project and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No, 1041(1)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and LIBOR Yen variation.

2. PPDCL vide letter dated July 14, 2023 informed that it has achieved Commercial Operations Date (COD) on April 28, 2023, and has accordingly submitted a COD tariff adjustment application to the Authority. Now PPDCL has submitted indexation request of tariff components for the quarter July – September 2026.

3. The Authority considered the request of PPDCL and in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred to as the decision of the Authority in the matter;

> Indexations/adjustments for the quarter July – September 2026 has been made in the tariff components on a provisional basis on account of US CPI, N-CPI (Local), exchange rate (PKR/USD/JPY) and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority and shall be subject to adjustments if necessary, in the light of the final decision of the Authority in COD tariff.

4. The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. Power Purchaser to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY ★ NEPRA AUTHORITY ★

1/2

Gujranwala Electric Power Company Ltd. GEPCO

Annex-I

PUNJAB POWER DEVELOPMENT COMPANY LIMITED (PPDCL)

MARALA HYDROPOWER PROJECT

INTERIM INDEXATIONS

Tariff Components	Reference Tariff Feb 12, 2015 & Mar 10, 2021	Indexed Tariff Jul - Sep 2026	Indexations
Variable O&M-Local (Rs./kWh)	0.4749	1.0669	N-CPI Local
Fixed O&M - Local (Rs./kWh)	1.1397	2.5605	N-CPI Local
Fixed O&M - Foreign (Rs./kWh)	0.2027	0.7780	US CPI & Rs./US$
Return on Equity (Rs./kWh)	2.5760	6.9710	PKR/US$
ROEDC (Rs./kWh)	0.5603	1.5162	PKR/US$
Debt Service (Rs./kWh)	3.2819	5.5908	PKR/JPY & Yen LIBOR
Total	8.2355	18.4834	
Indexation Values			Source
Exchange Rate (PKR/USD)	102.93	278.55	NBP
Exchange Rate (PKR/JPY)	0.99	1.7176	NBP
Local CPI(G)-(Ref.)	190.82		
Local CPI(G)-May 2020	268.25		
N-CPI Local Base Yr. 2015-16	131.01	294.34	Pakistan Bureau of Statistics
US CPI	236.29	335.123	US Bureau of Labor Statistics
6 Month Yen LIBOR	0.189%	0.07165%	Global-rates.com
Benchmark Energy (kWh)-Annual	49,995,000	49,995,000	Tariff Determination Feb 12, 2015
Outstanding Loan USD Mln	29.44	24.62	Tariff Determination Feb 12, 2015

Tariff Component	Reference Tariff Feb 12, 2015	Indexed Tariff Apr 28, 2026 -Apr 27, 2027	Indexations
Water Use Charge* (Rs./kWh)	0.1500	0.3271	N-CPI Local
Indexation Values			Source
N-CPI Local Base Yr. 2015-16	131.01	285.73	Pakistan Bureau of Statistics

Based on information provided by PPDCL.

Insurance shall be paid as per reference generation tariff

*Water Use Charges (WUC) is subject to indexation on annual basis and the first such adjustment shall be due after one year of COD. According to PPDCL Marala hydropower project achieved COD on April 28, 2023, accordingly WUC has been indexed from April 28, 2026 and shall remain applicable till April 27, 2027. Moreover WUC shall be paid to the power producer upon production of payment evidence to the power purchaser.

Indexation is on provisional basis and shall be subject to adjustment in light of the Authority's COD Decision.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

Gujranwala Electric Power Company Ltd.
GEPCO

National Electric Power Regulatory Authority
Islamic Republic of Pakistan
NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

REGISTRAR

No. NEPRA/TRF-100/Notifications/ 11408-10 July 29, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Suki Kinari Hydropower for the quarter **July - September 2026**	11949-11953 14-07-2026
2.	Decision of the Authority in the matter of Quarterly Indexation of Tariff Components of Pak Pattan Hydropower Project of Punjab Power Development Company Limited for the Quarter **July - September 2026**	11895-11899 14-07-2026
3.	Decision of the Authority in the matter of Quarterly Indexation of Tariff Components of Marala Hydropower Project of Punjab Power Development Company Limited for the Quarter **July - September 2026**	11901-11905 14-07-2026
4.	Decision of the Authority in the matter of Quarterly Indexation of Tariff Components of Chianwali Hydropower Project of Punjab Power Development Company Limited for the Quarter **July - September 2026**	11943-11947 14-07-2026

2. Please also furnish ten (10) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed,** Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

Gujranwala Electric Power Company Ltd. GEPCO

23

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 29th day of July, 2026

S.R.O. 1231 **(I)/2026.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 14, 2026 along-with **Annex-I** in the matter of quarterly indexation/adjustment of tariff components of Chianwali Hydropower Project of Punjab Power Development Company Limited for **July - September 2026** quarter in Case No. NEPRA/TRF-556/CHP-2021.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

Gujranwala Electric Power Company Ltd. GEPCO

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF COMPONENTS OF CHIANWALI HYDROPOWER PROJECT OF PUNJAB POWER DEVELOPMENT COMPANY LIMITED

1. Pursuant to the Authority's decision dated April 11 2022 in the matter of Tariff petition filed by Punjab Power Development Company Limited (hereinafter referred as "PPDCL") for 5.38 MW Chianwali Hydropower Project and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No, 1041(1)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and LIBOR Yen variation.

2. PPDCL vide letter dated December 19, 2023 informed that it has achieved Commercial Operations Date (COD) on September 21, 2023, and has accordingly submitted a COD tariff adjustment application to the Authority for adjustments. Now PPDCL has submitted indexation request of tariff components for July – September 2026 quarter.

3. The Authority considered the request of PPDCL and in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred to as the decision of the Authority in the matter;

> "Indexation/adjustment for the quarter July – September 2026 has been made in the tariff components on a provisional basis on account of US CPI, N-CPI (Local), exchange rate (PKR/USD/JPY) and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority and shall be subject to adjustments if necessary, in the light of the final decision of the Authority in COD tariff"

4. The above referred revised tariff components attached as **Annex-I** is to be notified in the official Gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. Power Purchaser to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

1/2

Gujranwala Electric Power Company Ltd.
GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED (PPDCL)

CHIANWALI HYDROPOWER PROJECT

INTERIM INDEXATION

Tariff Components	Reference Tariff Mar 10, 2021 & Apr 11, 2022	Indexed Tariff Jul - Sep 2026	Indexations
Variable O&M-Local (Rs./kWh)	0.5751	1.2921	N-CPI Local
Fixed O&M - Local (Rs./kWh)	1.3804	3.1013	N-CPI Local
Fixed O&M - Foreign (Rs./kWh)	0.2557	0.9820	US CPI & Rs./US$
Return on Equity (Rs./kWh)	3.0298	3.0298	-
ROEDC (Rs./kWh)	0.9392	0.9392	-
Debt Service (Rs./kWh)	4.1524	7.7485	PKR/JPY & Yen LIBOR
Total	10.3326	17.0929	
Indexation Values			**Sources**
Exchange Rate (PKR/USD)	102.93	278.55	NBP
Exchange Rate (PKR/JPY)	0.9033	1.7176	NBP
N-CPI Local Base Yr. 2015-16	131.01	294.34	Pakistan Bureau of Statistics
US CPI	236.15	335.123	US Bureau of Labor Statistics
6 Month Yen LIBOR	0.1890%	0.07165%	Global-rates.com
Benchmark Energy (kWh) -Annual	28,532,000	28,532,000	Tariff Determination April 11, 2022
Outstanding Loan USD Mln	21.26	18.28	Tariff Determination April 11, 2022

Tariff Component	Reference Tariff Mar Apr 11, 2022	Indexed Tariff Sep 21, 2026 - Sep 20, 2027	Indexations
Water Use Charge* (Rs./kWh)	0.15000	0.3370	N-CPI Local
Indexation Values			**Source**
N-CPI Local Base Yr. 2015-16	131.01	294.34	Pak Bureau of Statistics

Based on the information provided by PPDCL.

Insurance shall be paid as per reference generation tariff

*Water Use Charge (WUC) is subject to indexation on annual basis and the first such adjustment shall be due after one year of COD. According to PPDCL, Chianwali hydropower project achieved COD on Sept 21, 2023, thus WUC has been indexed w.e.f Sept 21, 2026 (Rs 0.3370/kWh) and shall remain applicable till Sept 20, 2027.Moreover, WUC shall be paid to the power producer upon production of payment evidence to the power purchaser.

The above indexations are on provisional basis and shall be subject to indexation in the light of Authority's COD Decision.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA AUTHORITY

Gujranwala Electric Power Company Ltd. GEPCO

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

REGISTRAR

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 11408-10 July 29, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Suki Kinari Hydropower for the quarter **July - September 2026**	11949-11953 14-07-2026
2.	Decision of the Authority in the matter of Quarterly Indexation of Tariff Components of Pak Pattan Hydropower Project of Punjab Power Development Company Limited for the Quarter **July - September 2026**	11895-11899 14-07-2026
3.	Decision of the Authority in the matter of Quarterly Indexation of Tariff Components of Marala Hydropower Project of Punjab Power Development Company Limited for the Quarter **July - September 2026**	11901-11905 14-07-2026
4.	Decision of the Authority in the matter of Quarterly Indexation of Tariff Components of Chianwali Hydropower Project of Punjab Power Development Company Limited for the Quarter **July - September 2026**	11943-11947 14-07-2026

2. Please also furnish ten (10) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications

Wasim Anwar

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

Gujranwala Electric Power Company Ltd. GEPCO

Gujranwala Electric Power Company Limited

Category wise Mix of Units Sold of 1st Quarter FY 2026-27

Sr. No.	Category	Consumption - All Categories (GEPCO) Q-1, FY 2026-27				
		Actual: 2025-26	Reference 2026-27	Actual 2026-27	Vs. 2025-26	Vs. 2026-27-Ref
		MkWh	MkWh	MkWh	%age	%age
1	Domestic	2,376.85	2,412.02	2,482.98	4.46%	2.94%
2	Commercial	248.62	241.78	264.27	6.29%	9.30%
3	Industrial	739.14	679.98	758.41	2.61%	11.54%
4	Bulk Supply	44.77	59.34	38.46	-14.10%	-35.19%
5	Agriculture	146.75	158.53	137.10	-6.57%	-13.52%
6	Street Lights	3.59	3.83	3.32	-7.64%	-13.41%
7	Residential Colonies	0.17	0.24	0.19	15.44%	-19.37%
8	AJK	107.25	93.94	120.37	12.23%	28.13%
9	General Services	56.92	47.63	72.15	26.76%	51.49%
	Total	**3,724.07**	**3,697.29**	**3,877.25**	**4.11%**	**4.87%**

Reference figures are proportionate quarterly allocation of NEPRA determined annual figures (kWh) arrived at based on actual quarterly proportions for FY 2026-27

Gujranwala Electric Power Company Ltd. GEPCO

Break Up of Industry Sales

Sr. No.	Category	Consumption - All Categories (GEPCO) Q-1, FY 2026-27				
		Actual: 2025-26	Reference 2026-27	Actual 2026-27	Vs. 2025-26	Vs. 2026-27-Ref
		MkWh	MkWh	MkWh	%age	%age
	Industry Break-up					
	B1	8.28	8.25	8.30	0.33%	0.61%
	B1 Peak	18.28	16.90	18.88	3.28%	11.71%
	B1 Off Peak	118.22	114.21	117.91	-0.26%	3.25%
	B2	0.01	0.00	0.02	352.74%	2561.69%
	B2 - TOU (Peak)	39.81	36.07	41.00	2.99%	13.67%
	B2 - TOU (Off-peak)	222.96	219.82	227.03	1.83%	3.28%
	B3 - TOU (Peak)	33.50	24.88	43.79	30.72%	76.04%
	B3 - TOU (Off-peak)	285.82	255.25	287.87	0.72%	12.78%
	B4 - TOU (Peak)	2.01	0.70	2.34	16.71%	235.10%
	B4 - TOU (Off-peak)	10.20	3.85	11.19	9.70%	190.63%
	Temporary Supply	0.05	0.04	0.06	4.32%	37.83%
	Total	**739.14**	**679.98**	**758.41**	**2.61%**	**11.54%**

Reference figures are proportionate quarterly allocation of NEPRA determined annual figures (kWh) arrived at based on actual quarterly proportions for FY 2026-27

Gujranwala Electric Power Company Ltd. GEPCO

Gujranwala Electric Power Company Limited

Consumption by Captive Powr Plants (CPP) for 1st Quarter FY 2026-27

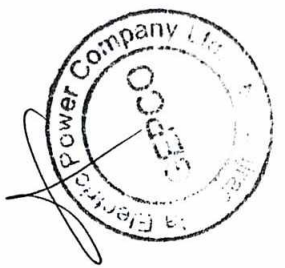
Sr. No.	Category	Q-1, FY 2026-27		
		Actual: 2025-26	Actual 2026-27	Vs. 2025-26
		MkWh	MkWh	%age
	Consumption by CPPs:	MkWh	MkWh	%age
1	M/S Crescent Bahuman Ltd	0.93	2.89	210.85%
2	M/S Tariq Spining Mills	3.81	4.54	19.04%
3	M/S Haroon Textile INDUSTRIES	0.29	0.21	-26.10%
4	MADNI DYEING & PRINTING	0.29	0.29	-0.31%
5	M/S Khalid Nazir Spinning	0.74	1.14	54.00%
6	M/S Latif worsted Spinning MILLS PVT LTD	-	-	-
7	NISHAT DAIRV (PVT) LTD	1.34	1.66	23.81%
8	GIFT UNIVERSITY (PVT) LTD	0.20	0.16	-19.47%
9	M/S SERVICE INDUSTRIES LTD (CAPTIVE POWER GENERATION)	0.36	0.73	105.24%
10	M/S SERVICE TEXTILE INDUSTRIES	2.40	2.60	8.54%
11	M/S GONDAL PRECASTING INDUSTRIES	0.36	0.33	-9.28%
12	M/S PLASCO PVC PIPE INDUSTRIES (PVT) LTD	2.30	2.41	5.15%
13	M/S NAYYER INDUSTRIES (PVT) LTD	1.80	2.04	13.70%
	Total CPPs	**14.82**	**19.02**	**28.34%**

Gujranwala Electric Power Company Ltd. GEPCO

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
IMPACT OF UNITS PURCHASED AND MDI ON QUARTERLY ADJUSTMENT

Particulars	Unit	Reference				Actual			
		Qtr-1				Qtr-1			
		Jul-26	Aug-26	Sep-26	Total	Jul-26	Aug-26	Sep-26	Total
Purchases	MKWh	1,432	1,382	1,284	**4,098**	1,439	1,474	1,305	**4,217**
MDI	MW	3,544	3,518	3,367		2,727	2,707	2,368	
Capacity Amount	Rs. Mln	18,157	18,565	17,627	**54,349**	18,566	20,340	17,531	**56,437**
Capacity Rate	Rs./KWh	12.68	13.43	13.73		13.53	14.52	14.29	-
Capacity Rate MDI	Rs./MW	5.12	5.28	5.24		6.81	7.51	7.40	
Capacity Quarterly Claimed	**Rs. Mln**					**1,164**	**1,524**	**686**	**3,374**

31



HAZARA ELECTRIC SUPPLY COMPANY (HAZECO) LTD

OFFICE OF THE CHIEF EXECUTIVE OFFICER,

GULISTAN COLONY OPPOSITE GOVT POST GRADUATE COLLEGE NO. I, ABBOTTABAD

ceo@hazeco.com.pk Ph. No.+992-920210

No. 1109 /CEO/HAZECO/2026 Dated: 21-10-2026

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
ISLAMABAD.

For information & n.a, please.
- DG (Tariff)

Copy to:
- DG ( )
- M/F

CC: Chairman
- M (Tariff)

26.10.26

Subject: **APPLICATION FOR 3rd QUARTER ADJUSTMENT FOR CY 2026 (DISTRIBUTION LICENSE NO. DL/10/2025 dated 23RD MAY, 2025 & SUPPLIER LICENSE NO. SOLR/10/2025 dated 23RD MAY, 2025).**

Dear Sir,

In furtherance of notified tariff vide SRO No. 279(I)/2026 dated 12-02-2026, SRO No. 43(I)/2026 dated 13-01-2026, and SRO No. 2409(1)2025 dated: 10-12-2025, along with determination on account of 1st Quarterly Periodic Adjustments for CY 2026 and 2nd Quarterly Periodic Adjustments for CY 2026, determined by NEPRA on 04-06-2026 and 04-09-2026, notified vide SRO No. 953(I)/2026 dated 08-06-2026 and SRO No. 1501(1)/2026 dated 07-09-2026 respectively. HAZECO is submitting this application for the Quarterly Tariff Adjustment of 3rd Quarter for CY 2026, based on notified FCA for the months of July & August, 2026 and provisional FCA data for September, 2026 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, relating to:

i. the capacity and transmission charges being passed on to HAZECO per the notified Transfer Pricing Mechanism;
ii. the impact of T&D losses on the component of PPP per the notified tariff; and
iii. Adjustment of Variable O&M as per actual being passed on to HAZECO per the notified Transfer Pricing Mechanism;

Tariff Division Record
Dy No. 4395
Dated 26-10-26

REGISTRAR OFFICE
Diary No: 1178
Date: 26/10/2026

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 3rd Quarterly Adjustment for CY 2026 may also be adopted. This would also be in line

PTA Ayaz Sb
26/10/2026

with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustment for CY 2026 (enclosed as Annex-A along with supporting documents) per the current notified tariff vide SRO No. 279(I)/2026 dated 12-02-2026 & SRO No. 43(I)/2026 dated 13-01-2026. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,

CHIEF EXECUTIVE OFFICER
HAZECO

Enclosed:

1. Application for 3rd Quarterly Adjustment for CY 2026.
2. Calculation Sheet of Quarterly Tariff Adjustment of 3rd QTR of CY 2026.
3. Copies of CPPA-G & PEDO Invoices.
4. Category wise comparison of Actual Industrial Sales.

Annex-A

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY, ISLAMABAD

Application for Quarterly Tariff Adjustments for 3rd Quarter of CY 2026

per Notified Tariff vide SRO No. 279(I)/2026 dated 12-02-2026 & SRO No. 43(I)/2026 dated 13-01-2026 as a consequence of NEPRA Determinations dated Jan 07, 2026

THE HAZARA ELECTRIC SUPPLY COMPANY LTD. (HAZECO) ABBOTTABAD THROUGH ITS

CHIEF EXECUTIVE OFFICER, ENGR. QAZI MUHAMMAD TAHIR

1. Petitioner

1.1 Hazara Electricity Supply Company Limited (HAZECO) is an Ex-WAPDA Distribution Company (DISCO), curved out from Peshawar Electric Supply Company Limited (PESCO), owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 31st October 2023 company registration No. 0243576 under section 16 of the Companies Act 2017.

1.2 Principal business of HAZECO is to provide electricity in Hazara Division of Khyber Pakhtunkhwa under License No. DL/10/2025 dated 23-05-2025 (the Distribution License) issued by NEPRA. NEPRA has also granted Electric Power Supply License (Supplier License) to HAZECO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/10/2025 dated 23-05-205.

2. Applicable Tariff

2.1 HAZECO being a distribution licensee of NEPRA, had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2025-26 on 04-06-2025 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) and NEPRA issued determinations on 07-01-2026 respectively and notified by GoP dated 12-02-2026 and 24-06-2026 for CY 2026. Currently, HAZECO is charging Consumer End Tariff of CY 2026 as notified vide SRO No. 279(I)/2026 dated 12-02-2026.

2.2 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of HAZECO for the CY 2026 and the said Tariff Determination of HAZECO (including PPP adjustment for CY 2026) was notified vide SRO No. 43(I)/2026 dated 13-01-

2026 effective to recover the cost from consumers of HAZECO. Similarly, the monthly adjustments being notified by the Authority are based thereon.

2.3 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 43(I)/2026 dated 13-01-2026 provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

a) the capacity and transmission charges being passed on to HAZECO per the notified Transfer Pricing Mechanism;
b) the impact of T&D losses on the component of PPP per the notified tariff; and
c) Adjustment of Variable O&M as per actual being passed on to HAZECO per the notified Transfer Pricing Mechanism;

2.4 In furtherance of current notified tariff vide SRO No. 279(I)/2026 dated 12-02-2026 & SRO No. 43(I)/2026 dated 13-01-2026 and SRO No. 2409(1)/2025 dated 10-12-2025, HAZECO is submitting this application for Quarter Adjustments for 3rd Quarter of CY 2026 in aggregate amounting to **Rs. 521 Million**, which may be passed on by way of **Rs. 0.92 per unit** (for the next 03 months). This quarterly adjustment of PPP for the 3rd Quarter of CY 2026 (July-September), being a pass through for HAZECO, is quantified based on (i) the capacity and transmission charges being passed on to HAZECO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to HAZECO per the notified Transfer Pricing Mechanism. The requisite details along with Board Resolution and Affidavit is attached herewith.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 3rd Quarter of CY 2026 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 3rd Quarter of CY 2026 per the current notified tariff vide SRO No. 279(I)/2026 dated 12-02-2026 & SRO No. 43(I)/2026 dated 13-01-2026, in aggregate amounting to **Rs. 521 Million**, which may be passed on by way of **Rs. 0.92 per unit** (for the next 03 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,

CHIEF EXECUTIVE OFFICER
HAZECO

Hazara Electric Supply Company (HAZECO) CY 2026		HAZECO QTA Request			
		Jul-26	Aug-26	Sept-26	TOTAL
Units Purchased (Gross)	CPPA-G	295	304	248	847
	Net-metering	3.42	3.09	3.23	9.74
	SPPs (Jabori HPP)	2.16	3.92	2.83	8.91
	Total	300	311	254	866
	T&D losses	15.39%	15.39%	15.39%	
	Units Lost	46	48	39	133
Incremental Units	Purchases	16	14	14	43
Incremental Units	Sales	13	12	12	37
Net Purchases		284	297	240	822
Gross units to be sold at allowed T&D		254	263	215	732
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.0929	7.0998	7.4596	
	Actual (NEPRA Monthly FCA Decision)	9.1695	8.1619	10.0220	
	FCA (NEPRA Monthly FCA Decision)	2.0766	1.0621	2.5624	
FCA still to be passed on Rs.(Million)		96	51	100	247
Variable O&M	Reference (Annex IV notified Tariff)	0.4029	0.3880	0.3916	
	Actual	0.4765	0.5730	0.5018	
	Amount Recovered Net Purcahses	119	118	97	334
	Actual Invoiced cost by CPPA-G	140	174	124	439
Under / (Over) Recovery Rs.(Million)		22	56	27	105
Capacity	Reference (Annex IV notified Tariff)	11.1406	11.3160	11.0665	
	Actual Calculated	11.2546	11.6273	13.6486	
	Amount Recovered Net Purcahses	3,169	3,366	2,658	9,194
	Actual Invoiced cost by CPPA-G	3,202	3,459	3,278	9,939
Under / (Over) Recovery Rs.(Million)		32	93	620	745
UoSC (HVDC & NGC) & MoF	Reference (Annex IV notified Tariff)	1.5786	1.5564	1.5346	
	Actual Calculated	0.9663	1.5015	1.8648	
	Amount Recovered Net Purcahses	465	474	381	1,319
	Actual Invoiced cost by CPPA-G	285	457	462	1,204
	Disallowed Agency Fee For 2nd QTR of CY-2026	70			70
Under / (Over) Recovery Rs.(Million)		(110)	(17)	82	(45)
Total Under / (Over) recovered Rs.(Million)		40	183	830	1,052
Recovery of Fixed cost Incremental Units		(195)	(171)	(166)	(531)
QUARTERLY ADJUSTMENT Rs.(Million)		(155)	12	664	521

HAZARA ELECTRIC SUPPLY COMPANY
3rd QUARTER ADJUSTMENT FOR CY 2026

Rs. in Million

Power Purchase (CY 2026)	UoM	3rd Quarter			Total
		Jul-26	Aug-26	Sept-26	
Demand & Energy					
Units Received from CPPA-G	[MkWh]	295	304	248	**847**
Units Received from DGs (Net Metering)	[Rs/ kWh]	3	3.1	3.2	**10**
Units Received from SPPs (Jabori HPP)	[Rs/ kWh]	2	4	3	**9**
MDI (CPPA-G)	[MW]	455	441	441	**445**
Energy Purchase Price	[Rs/ kWh]	11.55	13.39	9.00	**11.46**
Capacity Purchase Price	[Rs/ kW/ M]	5,886	6,486	6,569	**6,314**
Transmission Charge (NGC)	[Rs/ kW/ M]	312	710	710	**577**
Transmission Charge (PMLTC)	[Rs/ kW/ M]	300	310	324	**311**
Power Purchase Cost					
Energy Charge	[Mln Rs]	3,402	4,075	2,231	**9,708**
Capacity Charge	[Mln Rs]	2,678	2,859	2,895	**8,431**
Transmission Charge (NGC)	[Mln Rs]	142	313	313	**768**
Transmission Charge (PMLTC)	[Mln Rs]	137	137	143	**416**
Market Operator Fee (MoF)	[Mln Rs]	6	7	7	**20**
Other Cost Components					
Wind & Solar Capacity Charges	[Mln Rs]	425	499	286	**1,210**
Net Metering	[Mln Rs]	87	78	82	**247**
Jabori HPP	[Mln Rs]	12	22	16	**51**

CPPA

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919/8966

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

HAZECO

Dy Manager Corporate Account	Dy Manager Finance
Dy Manager Payable	Dy Manager Corporate Planning & Control
Admin & Esstt	Billing &Taxation
Pension & Payroll	Banking
Tariff & Budget	Payables
Consolidation	Store

D. No. 298

Date 1-9-26

4710
28-08-26

OFFICE OF THE CHIEF FINANCIAL OFFICER HAZECO (PVT) LIMITED
Diary No. 689
Dated 31/8/26

CamScanner

Hazara Electric Supply Company (HAZECO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	294,651,081
MDI (kw)	455,010

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	3,530,552,305
General Sales Tax (ETC-1)	Annx: A	634,678,562
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(128,332,715)
Capacity Transfer Charges (CTC)	Annx: B	2,678,079,514
NTDC's Use of System Charges	Annx: C	141,817,428
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	136,552,703
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	121,228,399
Market Operations Fee	Annx: E	6,343,392
Sales Tax (MOF)	Annx: E	951,509
Total Transfer Charges		7,121,871,096

DA: As Above

CamScanner

CPPA

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement Period	July-2026
Advice No	PI/HAZ-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	294,651,081
Kvarh	
MDI (kw)	455.010

Energy Transfer Charge	GST @ 18 %	11.947323		3,520,291,640
Energy Transfer Charge	GST @ 10 %	0.034823		10,260,664

Total Transfer Charge	**3,530,552,305**

GST	**634,678,562**

Payable within Due Date	**4,165,230,866**

Manager Finance (B & R)

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area, Islamabad Tel # 051-111-922-772, Fax # 051-9216949 Email: billing@cppa.gov.pk

CamScanner

CPPA

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement period	July-2026
Advice No	PII/HAZ-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	294,651,081
MDI (kw)	455,010

Capacity Transfer Charges	5,885.759684	2,678,079,514
Energy Transfer Charges	(0.435541)	(128,332,715)
Total Transfer Charges		2,549,746,799

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 424,779,020. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CamScanner

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 13602 Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hazara Electric Supply Company (HAZECO)
Summary of Transfer Charges
For the month of August-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	304,317,895
MDI (kw)	440,726

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	4,264,748,889
General Sales Tax (ETC-1)	Annx: A	767,394,725
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(189,623,890)
Capacity Transfer Charges (CTC)	Annx: B	2,858,655,258
NTDC's Use of System Charges	Annx: C	313,025,642
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	136,598,229
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	40,629,445
Market Operations Fee	Annx: E	7,295,686
Sales Tax (MOF)	Annx: E	1,094,353
Total Transfer Charges		8,199,818,337

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement Period	August-2026
Advice No	PI-HAZ-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	304,317,895
Kvarh	
MDI (kw)	440,726

Energy Transfer Charge	GST @ 18 %	13.999881		4,260,414,314
Energy Transfer Charge	GST @ 12 %	0.014244		4,334,575

Total Transfer Charge	**4,264,748,889**

GST	**767,394,725**

Payable within Due Date	**5,032,143,614**

Manager Finance (B & R)

CPPA

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement period	August-2026
Advice No	PII-HAZ-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	304,317,895
MDI (kw)	440,726

Capacity Transfer Charges	6,486.241470	**2,858,655,258**
Energy Transfer Charges	(0.623111)	**(189,623,890)**
Total Transfer Charges		**2,669,031,368**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 499,464,278. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Billing Month	August-2026
Invoice No	AFI-HAZECO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
693,190	10.5248	7,295,686	1,094,353	8,390,039

Manager Finance (B&R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14358

Dated: 19-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **PARTIAL MODIFICATION IN PART-I SETTLEMENT ADVICES FOR THE MONTH OF SEPTEMBER-2026**

In continuation of the to this office letter no CFO/GMF(CA&T)/B&R/14335 dated 16-10-2026 the Part-I Settlement Advices with partial modification are enclosed along with revised summary of Transfer Charge for information and necessary action please. However, Part-II Settlement Advices and UoSC / PMLTC / SPA Fee Invoices remain the same.

D.A. (As Above)

Manager Finance (B & R)

CPPA **Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice

Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement Period	September-2026
Advice No	PI-HAZ-Sep-26-R
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	247,961,023
Kvarh	
MDI (kw)	440,619

Energy Transfer Charge	GST @ 18 %	13.009573		3,225,867,147
Energy Transfer Charge	GST @ 12 %	0.009506		2,357,148

Adjustment for the month of Aug-26	(304,316,141)
Adjustment for the month of Jul-26	(317,085,954)

Total Transfer Charge	**2,606,822,200**

GST	**469,086,567**

Payable within Due Date	**3,075,908,767**

Manager Finance (B & R)

Hazara Electric Supply Company (HAZECO)

Summary of Transfer Charges

For the month of September-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	247,961,023
MDI (kw)	440,619

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	2,606,822,200
General Sales Tax (ETC-1)	Annx: A	469,086,567
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(375,704,306)
Capacity Transfer Charges (CTC)	Annx: B	2,894,585,740
NTDC's Use of System Charges	Annx: C	312,949,645
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	142,697,441
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	21,106,649
Market Operations Fee	Annx: E	6,741,534
Sales Tax (MOF)	Annx: E	1,011,230
Total Transfer Charges		6,079,296,701

DA: As Above

CPPA **Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement period	September-2026
Advice No	PII-HAZ-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	247,961,023
MDI (kw)	440,619

Capacity Transfer Charges	6,569.362057	2,894,585,740
Energy Transfer Charges	(1.418145)	(351,644,697)
Adjustment in Energy Charges for Aug-26		(24,059,609)
Total Transfer Charges		**2,518,881,434**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 285,881,383. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
Office of the Resident Engineer,10.2 MW Jabori Hydropower Station, Mansehra.

ENERGY INVOICE FOR THE ENERGY SUPPLIED TO HAZECO FROM 10.2 MW JABORI HPS DURING THE MONTH OF JULY 2026

Invoice No: 17/PEDO/Jabori/GST/ **Dated 06.08.2026**

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 10.2 MW Jabori Hydropower Station, Andrasi village Jabori Mansehra

NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Hazara Electric Supply Company (HAZECO)
Address: CEO HAZECO office PMA Link Road Abbottabad.

NTN: B577072-1
STRN: 3277876361050

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Energy Output (NEO)from 01-07-2026 to 31.07.2026	**2,163,370** kWh	-------
2	Unit Rate	Rs/kWh	5.7092
4	Energy payment	Rs	12,351,112
5	General Sales Tax	18%	2,223,200
6	**Total Energy Payment (inclusive of GST)**	**Rs**	**14,574,312**

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

Resident Engineer
O&M Jabori HPS

CamScanner

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
Office of the Resident Engineer,10.2 MW Jabori Hydropower Station, Mansehra.

ENERGY INVOICE FOR THE ENERGY SUPPLIED TO HAZECO FROM 10.2 MW JABORI HPS DURING THE MONTH OF AUGUST 2026

Invoice No: 18/PEDO/Jabori/GST/ **Dated 02.09.2026**

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 10.2 MW Jabori Hydropower Station, Andrasi village Jabori Mansehra

NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Hazara Electric Supply Company (HAZECO)
Address: CEO HAZECO office PMA Link Road Abbottabad.

NTN: B577072-1
STRN: 3277876361050

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Energy Output (NEO)from 01-08-2026 to 31.08.2026	**3918300** kWh	-------
2	Unit Rate	Rs/kWh	5.7092
4	Energy payment	Rs	22,370,358/-
5	General Sales Tax	18%	4,026,664/-
6	**Total Energy Payment (inclusive of GST)**	**Rs**	**26,397,022/-**

Note: - Please note that the amount of sales tax has been shown isn the original invoice as required under section 23 of the sales act 1990.

2-09-2026
Resident Engineer
O&M Jabori HPS

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
Office of the Resident Engineer, 10.2 MW Jabori Hydropower Station, Mansehra.

ENERGY INVOICE FOR THE ENERGY SUPPLIED TO HAZECO FROM 10.2 MW JABORI HPS DURING THE MONTH OF SEP 2026

Invoice No: 19/PEDO/Jabori/GST/ **Dated 02.10.2026**

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 10.2 MW Jabori Hydropower Station, Andrasi village Jabori Mansehra

NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Hazara Electric Supply Company (HAZECO)
Address: CEO HAZECO office PMA Link Road Abbottabad.

NTN: B577072-1
STRN: 3277876361050

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Energy Output (NEO)from 01-09-2026 to 30.09.2026	**2832250** kWh	-------
2	Unit Rate	Rs/kWh	5.7092
4	Energy payment	Rs	16,169,882/-
5	General Sales Tax	18%	2,910,578/-
6	**Total Energy Payment (inclusive of GST)**	**Rs**	**19,080,460/-**

Note: - Please note that the amount of sales tax has been shown isn the original invoice as required under section 23 of the sales act 1990.

2/10/2026
Resident Engineer
O&M Jabori HPS

CamScanner

HAZARA ELECTRIC SUPPLY COMPANY LIMITED

Category wise mix of units sold for 1st Quarter of FY 2025-26 & 2026-2027

S.No	Category	Consumption All Categories-(HAZECO) Q-1, 2026-27		
		Actual 2025-26	Actual 2026-27	Vs.2025-26 Actual
		Mkwh	Mkwh	% Age
1	DOMESTIC	290.25	282.85	-2.55%
2	COMMERCIAL	44.89	46.42	3.42%
3	INDUSTRIAL	196.63	213.88	8.77%
4	Bulk Supply	17.70	17.91	1.18%
5	AJK	119.10	128.84	8.18%
6	AGRI. T/WELL	0.59	0.72	21.49%
7	PUBLIC LIGHT	0.25	0.21	-16.45%
8	RESI. COLONY	0.24	0.44	83.97%
9	GENERAL SERVICES A-3a(66)	20.09	21.32	6.10%
	GRAND TOTAL	**689.75**	**712.59**	**3.31%**

Breakup of Industry Sales

S.No	Category	Consumption All Categories-(HAZECO) Q-1, 2026-27		
		Actual 2025-26	Actual 2026-27	Vs.2025-26 Actual
		Mkwh	Mkwh	% Age
1	INDUSTRIAL B1 (07)	0.049	0.04	-14.01%
2	INDUSTRIAL B1 (08)	0.000	0.00	0.00%
3	INDUSTRIAL B1 (09)T	1.972	2.04	3.61%
4	INDUSTRIAL B-2a (10)	0.0000	0.00	0.00%
5	INDUSTRIAL B-2A (11)	0.000	0.00	0.00%
6	INDUSTRIAL B-2b (12)T	30.924	32.74	5.88%
7	INDUSTRIAL B-3 (13)	0.00	0.00	0.00%
8	INDUSTRIAL B-3 (14)T	114.671	128.62	12.17%
9	INDUSTRIAL B-4 (17)T	49.015	50.43	2.89%
10	TMP.INDUSTRIAL E-2(58)	0.000	0.00	0.00%
	GRAND TOTAL	**196.63**	**213.88**	**8.77%**

ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

No 10816 /IESCO/FDI/CPC Dated 23-10-2026

The Registrar, NEPRA
National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower, Attaturk Avenue (East)
G-5/1 Islamabad

REQUEST FOR 3RD QUARTER ADJUSTMENT FOR CALENDAR YEAR (CY) 2026 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

With reference to the GoP notification of tariff vide SRO 45(I)/2026 dated 13-01-2026, quarterly adjustment for the period July-26 to September-26 (3rd Quarter CY 2026) is being submitted. As per Multi Year Tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted: -

Details CY 2026 (Jul-26 to Sep-26)	Rs. In Million	
Total recoverable adjustment	**10,535**	Detail (Annexure A)

Note: - Figures of Fuel Cost Component/Variable O&M of September-26- are provisional.

We shall be thankful if the Authority shall allow the Adjustments for the Calendar Year (CY) 2026 (3rd Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

DIRECTOR GENERAL (FINANCE)
IESCO ISLAMABAD

Tariff Division Record
Dy No. 4392
Dated 26-10-26

REGISTRAR OFFICE
Diary No: 1116
Date: 26/10/26

PTA
Ayaz Sb
26/10/2026

26.10.26

For information & n.a. please.
DG (Tariff)
Copy to:
- DG (M&E) CC: Chairman
- M/F - M (Tariff)

Telephone: +92-51-9253285
E-Mail: fd@iesco.com.pk
Website: www.iesco.com.pk

Fax: +92-51-9253286
Finance Directorate IESCO
Street 40, G-7/4, Islamabad

Impact of Quarterly Adjustment for CY 2026
3rd Quarter (Jul-Sep) 2026

IESCO

Rs. In Million

Particulars	Quarter.3
1-Capacity Charges	
Reference as per XWDISCOs notified tariff	45,689
Actual as per CPPA-G Invoice	56,063
Less / (Excess)	10,374
2-Use of System Charges	
Reference as per XWDISCOs notified tariff	6,367
Actual as per CPPA-G Invoice	6,535
Less / (Excess)	168
3-Variable O&M Component of Energy Price	
Reference as per XWDISCOs notified tariff	1,656
Actual as per CPPA-G Invoice	2,159
Less / (Excess)	503
4-Impact of T&D Losses on Monthly FPA	569
5-Any Additional/Incremental Cost	(1,079)
Quarterly Adjustment Recoverable / (Excess)	10,535

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate **@ 25.32 Rs.kWh**) is added in Capacity Charges.

3.Figure of Fuel Cost Component/Variable O&M for Sep-26 are provisional

Annexure-A

IESCO	Jul-26	Aug-26	Sep-26 (Provisional)	Total (3rd Qtr) CY 2026
Units Purchased	1,506.78	1,442.08	1,225.04	4,173.90
Net Metering Units	36.66	27.83	37.68	102.17
Units Purchased (Gross + NetMetering Units)	1,543.44	1,469.91	1,262.72	4,276.07
T&D loses	7.29%	7.29%	7.29%	
Units Lost	112.52	107.16	92.05	311.73
Incremen Purchases	28.61	18.82	29.26	76.68
Incremen Sales	26.52	17.45	27.13	71.09
Net Purchases	1,514.83	1,451.09	1,233.46	4,199.38
Gross units to be sold at allowed T&D	1,430.92	1,362.75	1,170.67	3,964
Fuel Cost Reference (Annex IV notified Tariff)	7.0929	7.0998	7.4596	
Actual (NEPRA Monthly FCA Decision)	9.0632	8.1357	10.0220	
FCA (NEPRA Monthly FCA Decision)	1.9703	1.0359	2.5624	
FCA still to be passed on	222	111	236	569
Variable (Reference (Annex IV notified Tariff)	0.4029	0.3880	0.3916	
Actual	0.4740	0.5694	0.4984	
Amount Recovered Net Purcahses	610	563	483	1,656
Actual Invoiced cost by CPPA-G	718	826	615	2,159
Under / (Over) Recovery	108	263	132	503
Capacity Reference (Annex IV notified Tariff)	10.5910	10.5813	11.5864	
Actual Calculated	12.5810	13.8779	13.6746	
Amount Recovered Net Purcahses	16,044	15,354	14,291	45,689
Actual Invoiced cost by CPPA-G	19,058	20,138	16,867	56,063
Under / (Over) Recovery	3,015	4,784	2,576	10,374
UoSC (HV Reference (Annex IV notified Tariff)	1.5007	1.4553	1.6067	
Actual Calculated	0.9758	1.8826	1.8853	
Amount Recovered Net Purcahses	2,273	2,112	1,982	6,367
Actual Invoiced cost by CPPA-G	1,478	2,732	2,325	6,535
Under / (Over) Recovery	(795)	620	344	168
Total Under / (Over) recovered	2,549	5,778	3,287	11,614
Recovery of Fixed cost Incremental Units	(407)	(267)	(405)	(1,079)
NET QUARTERLY ADJUSTMENT	2,142	5,511	2,882	10,535

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate **@ 25.32 Rs.kWh**) is added in Capacity Charges.

3.Figure of Fuel Cost Component/Variable O&M for Sep-26 are provisional

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,506,781,030
MDI (kw)	2,731,830

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	18,054,470,461
General Sales Tax (ETC-1)	Annx: A	3,245,607,020
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(656,265,367)
Capacity Transfer Charges (CTC)	Annx: B	16,078,894,877
NTDC's Use of System Charges	Annx: C	736,274,406
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	708,941,503
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	460,321,441
Market Operations Fee	Annx: E	32,933,025
Sales Tax (MOF)	Annx: E	4,939,954
Total Transfer Charges		38,666,117,321

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement Period	July-2026
Advice No	PI/IES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	1,506,781,030
Kvarh	
MDI (kw)	2,731,830

Energy Transfer Charge	GST @ 18 %	11.947323		18,001,999,673
Energy Transfer Charge	GST @ 10 %	0.034823		52,470,788

Total Transfer Charge	**18,054,470,461**

GST	**3,245,607,020**

Payable within Due Date	**21,300,077,481**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement period	July-2026
Advice No	PII/IES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	1,506,781,030
MDI (kw)	2,731,830

Capacity Transfer Charges	5.885.759684	**16,078,894,877**
Energy Transfer Charges	(0.435541)	**(656,265,367)**
Total Transfer Charges		**15,422,629,510**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,172,226,779. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Billing Month	July-2026
Invoice No	MOF/IESCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
3,129,088	10.5248	32,933,025	4,939,954	37,872,979

Manager Finance (B&R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 13602 Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)

Summary of Transfer Charges

For the month of August-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,442,075,812
MDI (kw)	2,646,830

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	20,209,430,065
General Sales Tax (ETC-1)	Annx: A	3,636,464,993
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(898,573,596)
Capacity Transfer Charges (CTC)	Annx: B	17,167,978,510
NTDC's Use of System Charges	Annx: C	1,879,911,008
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	820,356,164
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	217,857,625
Market Operations Fee	Annx: E	31,507,525
Sales Tax (MOF)	Annx: E	4,726,129
Total Transfer Charges		43,069,658,422

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7-4 Islamabad** GST No 26-00-2716-001-91

Settlement Period	August-2026
Advice No	PI-IES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	1,442,075,812
Kvarh	
MDI (kw)	2,646,830

Energy Transfer Charge	GST @ 18 %	13.999881		20,188,889,750
Energy Transfer Charge	GST @ 12 %	0.014244		20,540,315

Total Transfer Charge	**20,209,430,065**

GST	**3,636,464,993**

Payable within Due Date	**23,845,895,058**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement period	August-2026
Advice No	PII-IES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	1,442,075,812
MDI (kw)	2,646,830

Capacity Transfer Charges	6,486.241470	**17,167,978,510**
Energy Transfer Charges	(0.623111)	**(898,573,596)**
Total Transfer Charges		**16,269,404,914**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,366,818,931. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Billing Month	August-2026
Invoice No	AFI-IESCO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
2,993,646	10.5248	31,507,525	4,726,129	36,233,654

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284

Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	17,520,029,374
PMLTC Transmission Services Charges (August-26)	7,621,536,000
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	23,860,000
PMLTC's DPI on TSP (August-25 to February-2026)	2,803,524,037
PMLTC's PRA and SRB GST Charges (June-26)	1,166,755,680
PMLTC's PRA and SRB GST Charges (July -26)	1,181,338,080
Grand Total	30,317,043,171

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A **as above:**

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	B577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,008
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,184,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
Total			**13,151,933,362**	**22,694,582**	-	**16,118,826,866**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
AUGUST 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,311,865,830	1,972,830	710.25	1,401,202,508
Total			**1,311,865,830**	**1,972,830**	-	**1,401,202,508**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,401,202,508
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,401,202,508

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,895	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,693,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
Total		14,463,799,192	24,667,412	100%	7,621,536,000

Note 2:
(i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		14,463,799,192	24,667,412	100%	23,860,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
ntral Power Purchasing Agency Guarantee Ltd. (CPPAG) haheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/ DelayPayment-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP August-25 to February-26.	4,000,000	As per SBP KIBOR Rate	2,803,524,037
Total			2,803,524,037

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	14.355%	402,457,457
2	GEPCO	1,457,311,393	2,706,948	11.928%	334,396,720
3	HAZECO	304,317,895	440,726	1.942%	54,444,093
4	HESCO	618,482,952	1,228,272	5.412%	151,731,813
5	IESCO	1,442,075,812	2,646,830	11.663%	326,970,178
6	LESCO	3,015,770,134	4,886,105	21.530%	603,593,970
7	MEPCO	2,189,072,366	3,693,820	16.276%	456,307,728
8	PESCO	1,184,196,308	2,143,617	9.446%	264,806,895
9	QESCO	409,803,689	659,614	2.906%	81,483,929
10	SEPCO	531,476,226	952,552	4.197%	117,671,364
11	TESCO	118,186,253	78,197	0.345%	9,659,890
Total		**13,151,933,362**	**22,694,582**	**100.000%**	**2,803,524,037**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
June 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-26
Invoice No.	PMLTC/DISCOS/GST/06-26
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	4,107,075	12.380%	931,904,945	74,552,396	-	144,445,267
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	69,892,871	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,517,968	10.604%	798,235,186	63,858,815	-	123,726,454
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	59,867,639	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	553,422	1.668%	125,572,749	10,045,820	-	19,463,776
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	9,417,956	
4	HESCO	3016682-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,879,742	5.666%	426,517,866	34,121,429	-	66,110,269
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	31,988,840	
5	IESCO	2748840-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,070,906	9.254%	696,591,558	55,727,325	-	107,971,692
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	52,244,367	
6	LESCO	3041094-7	PMLTC/PRA/TSC/6/2026	30-Jun-26	6,927,368	20.881%	1,571,836,039	125,746,883	-	243,634,586
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	117,887,703	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	5,078,394	15.308%	1,152,299,504	92,183,960	-	178,606,423
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	86,422,463	
8	PESCO	2228080-4	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,332,756	7.032%	529,307,805	42,344,624	-	82,042,710
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	39,698,085	
9	QESCO	3047052-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,276,520	3.848%	289,645,380	23,171,630	-	44,895,834
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	21,723,404	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,331,030	4.012%	302,013,827	24,161,106	-	46,812,143
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	22,651,037	
11	TESCO	3557321-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	499,160	1.505%	113,260,574	9,060,846	-	17,555,389
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	8,494,543	
	Total				30,573,441	92.158%	6,937,185,435	554,974,836	520,288,907	1,075,263,742

Note: (i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (S&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
June 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. NTN No. : 32-77-8761-137-58

Billing Month	June-26
Invoice No.	PMLTC/K-ELECTRIC/GST/6-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,601,430	7.842%	590,270,565	47,221,645	-	91,491,938
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	44,270,292	
Total					2,601,430	7.842%	590,270,565	47,221,645	44,270,292	91,491,938

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-60

Billing Month	July-26
Invoice No.	PMLTC/DISCOS/GST/07-26
Issue Date	10-09-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	**FESCO**	3048930-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	4,065,673	12.086%	921,138,788	73,691,103	-	142,776,512
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	69,085,409	
2	**GEPCO**	2972920-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,628,750	10.787%	822,147,373	65,771,790	-	127,432,843
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	61,661,053	
3	**HAZECO**	BS77072-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	602,709	1.792%	136,552,703	10,924,216	-	21,165,669
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	10,241,453	
4	**HESCO**	3016682-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,703,498	5.064%	385,932,850	30,876,228	-	59,822,692
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	28,946,464	
5	**IESCO**	2748840-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,129,088	9.302%	708,941,503	56,715,320	-	109,885,933
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	53,170,613	
6	**LESCO**	3041694-7	PMLTC/PRA/TSC/7/2026/	31-Jul-26	7,174,359	21.327%	1,625,457,914	130,036,633	-	251,945,977
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	121,909,344	
7	**MEPCO**	3011207-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	5,312,700	15.793%	1,203,671,333	96,293,707	-	186,869,057
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	90,575,350	
8	**PESCO**	2228080-4	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,272,075	6.754%	514,772,440	41,181,795	-	79,789,728
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	38,607,933	
9	**QESCO**	3044052-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,349,024	4.010%	305,641,485	24,451,319	-	47,374,430
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	22,923,111	
10	**SEPCO**	3801689-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,257,644	3.739%	284,937,984	22,795,039	-	44,165,388
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	21,370,349	
11	**TESCO**	3557321-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	525,957	1.564%	119,163,394	9,533,072	-	18,470,326
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	8,937,255	
	Total				**31,021,477**	**92.217%**	**7,028,377,769**	**562,270,223**	**527,128,332**	**1,089,398,554**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents:
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fzal-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-86

Billing Month	July-26
Invoice No.	PMLTC/K-ELECTRIC/GST/07-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,618,050	7.783%	593,158,231	47,452,658	-	91,939,526
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	44,486,867	
Total					**2,618,050**	**7.783%**	**593,158,231**	**47,452,658**	**44,486,867**	**91,939,526**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901642103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14335

Dated: 16-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,225,042,684
MDI (kw)	2,221,488

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	12,495,191,426
General Sales Tax (ETC-1)	Annx: A	2,248,435,732
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,856,153,865)
Capacity Transfer Charges (CTC)	Annx: B	14,593,758,977
NTDC's Use of System Charges	Annx: C	1,577,811,852
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	719,443,903
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	126,758,375
Market Operations Fee	Annx: E	28,184,130
Sales Tax (MOF)	Annx: E	4,227,620
Total Transfer Charges		29,937,658,151

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7-4 Islamabad** GST No 26-00-2716-001-91

Settlement Period	September-2026
Advice No	PI-IES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	1,225,042,684
Kvarh	
MDI (kw)	2,221,488

Energy Transfer Charge	GST @ 18 %	13.009573		15,937,282,802
Energy Transfer Charge	GST @ 12 %	0.009506		11,645,406

Adjustment for the month of Aug-26	(1,503,463,154)
Adjustment for the month of Jul-26	(1,950,273,629)

Total Transfer Charge	**12,495,191,426**

GST	**2,248,435,732**

Payable within Due Date	**14,743,627,158**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement period	September-2026
Advice No	PII-IES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	1,225,042,684
MDI (kw)	2,221,488

Capacity Transfer Charges	6,569.362057	**14,593,758,977**
Energy Transfer Charges	(1.418145)	**(1,737,288,219**
Adjustment in Energy Charges for Aug-26		**(118,865,64**
Total Transfer Charges		**12,737,605,112**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,412,386,882. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Billing Month	September-2026
Invoice No	AFI-IESCO-Sep-26
Invoice date	30-09-26
Issue date	16-10-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF SEPTEMBER-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
2,677,878	10.5248	28,184,130	4,227,620	32,411,750

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 287-91 Dated: 08 OCT 2026.

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC PASS-THROUGH INVOICE, PMLTC DELAYED PAYMENT INVOICE THE MONTH OF SEPTEMBER-2026, AND PMLTC'S PRA & SRB GST INVOICES FOR THE MONTH OF AUGUST-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
September-26	Part-I	NGC UoSC for XW-DISCOs	15,020,220,690
	Part-II	NGC UoSC for K-Electric	1,301,648,186
Total for NGC Use of System Charges			**16,321,868,876**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-A	PMLTC Transmission Services Charges	7,375,680,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-B	PMLTC Transmission Services Charges	66,696,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
March-26 to April-26	Part-III-C1	PMLTC Transmission Services Charges	525,262,176
May-26	Part-III-C2	PMLTC Transmission Services Charges	220,083,676
Total for DPI Invoice on TSC			**745,345,852**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,086,857,994
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	94,480,086
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of September-26	Amount (Rs.)
NGC Use of System Charges (September-26)	**16,321,868,876**
PMLTC Transmission Services Charges (September-26)	**7,375,680,000**
PMLTC's Pass Through Invoice of PPIB Fee (September-25 to August-26)	**66,696,000**
PMLTC's DPI on TSP (March-2026 to May-2026)	**745,345,852**
PMLTC's PRA and SRB GST Charges (August-26)	**1,181,338,080**
Grand Total	**25,690,928,808**

Please note that

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of September-2026, is Month 2 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to D) has been charges in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for September-26 (Part-I)
2. K-Electric UoSC Invoice for September-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for September-26 (Part-III-A)
4. PMLTC Pass-through Invoice of PPIB Fee (Part-III-B)
5. PMLTC Delayed Payment Invoice March to April-2026 (Part-III-C1)
6. PMLTC Delayed Payment Invoice May-2026 (Part-III-C2)
7. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Augst-26 (Part-III-D1)
8. PMLTC PRA & SRB GST Invoice with K-Electric allocation for August26 (Part-III- D2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,628,228,868	3,079,973	710.25	2,187,550,823
2	GEPCO	2972920-3	1,284,346,524	2,368,210	710.25	1,682,021,153
3	HAZECO	B577072-1	247,961,023	440,619	710.25	312,949,645
4	HESCO	3016682-9	602,679,583	1,017,544	710.25	722,710,626
5	IESCO	2748840-3	1,225,042,684	2,221,488	710.25	1,577,811,8[illegible]
6	LESCO	3041094-7	2,699,046,169	4,732,406	710.25	3,361,191,[illegible]
7	MEPCO	3011207-9	1,856,754,070	3,626,710	710.25	2,575,870,778
8	PESCO	2228080-4	997,634,479	2,043,637	710.25	1,451,493,179
9	QESCO	3044052-1	316,890,683	717,076	710.25	509,303,229
10	SEPCO	3801689-3	488,632,478	735,700	710.25	522,530,925
11	TESCO	3557321-0	114,024,051	164,431	710.25	116,787,118
Total			**11,461,240,612**	**21,147,794**	-	**15,020,220,690**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	15,020,220,690
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		15,020,220,690

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
SEPTEMBER 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,274,815,120	1,832,662	710.25	1,301,648,186
Total			**1,274,815,120**	**1,832,662**	-	**1,301,648,186**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,301,648,186
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,301,648,186

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,375,680,000
GST	As per GOP Decision		-
Total			7,375,680,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.402%	988,531,092
2	GEPCO	1,284,346,524	2,368,210	10.305%	760,087,578
3	HAZECO	247,961,023	440,619	1.917%	141,418,636
4	HESCO	602,679,583	1,017,544	4.428%	326,585,292
5	IESCO	1,225,042,684	2,221,488	9.667%	712,996,496
6	LESCO	2,699,046,169	4,732,406	20.593%	1,518,886,844
7	MEPCO	1,856,754,070	3,626,710	15.782%	1,164,008,774
8	PESCO	997,634,479	2,043,637	8.893%	655,914,423
9	QESCO	316,890,683	717,076	3.120%	230,148,745
10	SEPCO	488,632,478	735,700	3.201%	236,126,201
11	TESCO	114,024,051	164,431	0.716%	52,774,864
12	K-Electric	1,274,815,120	1,832,662	7.975%	588,201,055
Total		12,736,055,732	22,980,456	100%	7,375,680,000
Note 2: i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents; ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMTLC-TSC-2027-09/PassThrough-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2025 to 31st Aug 2026 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,696,000
Total			66,696,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC PTI (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	8,938,982
2	GEPCO	1,284,346,524	2,368,210	10.305%	6,873,238
3	HAZECO	247,961,023	440,619	1.917%	1,278,805
4	HESCO	602,679,583	1,017,544	4.428%	2,953,210
5	IESCO	1,225,042,684	2,221,488	9.667%	6,447,407
6	LESCO	2,699,046,169	4,732,406	20.593%	13,734,826
7	MEPCO	1,856,754,070	3,626,710	15.782%	10,525,772
8	PESCO	997,634,479	2,043,637	8.893%	5,931,232
9	QESCO	316,890,683	717,076	3.120%	2,081,164
10	SEPCO	488,632,478	735,700	3.201%	2,135,216
11	TESCO	114,024,051	164,431	0.716%	477,227
12	K-Electric	1,274,815,120	1,832,662	7.975%	5,318,921
Total		12,736,055,732	22,980,456	100%	66,696,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP March-26 to April-26.	4,000,000	As per SBP KIBOR Rate	525,262,176
Total			525,262,176

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	76,499,389
2	GEPCO	1,284,346,524	2,368,210	11.198%	58,820,846
3	HAZECO	247,961,023	440,619	2.084%	10,943,954
4	HESCO	602,679,583	1,017,544	4.812%	25,273,434
5	IESCO	1,225,042,684	2,221,488	10.505%	55,176,612
6	LESCO	2,699,046,169	4,732,406	22.378%	117,541,995
7	MEPCO	1,856,754,070	3,626,710	17.149%	90,079,069
8	PESCO	997,634,479	2,043,637	9.664%	50,759,205
9	QESCO	316,890,683	717,076	3.391%	17,810,505
10	SEPCO	488,632,478	735,700	3.479%	18,273,082
11	TESCO	114,024,051	164,431	0.778%	4,084,085
Total		**11,461,240,612**	**21,147,794**	**100.000%**	**525,262,176**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-02
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP May-26.	4,000,000	As per SBP KIBOR Rate	220,083,676
Total			220,083,676

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	32,053,073
2	GEPCO	1,284,346,524	2,368,210	11.198%	24,645,803
3	HAZECO	247,961,023	440,619	2.084%	4,585,492
4	HESCO	602,679,583	1,017,544	4.812%	10,589,512
5	IESCO	1,225,042,684	2,221,488	10.505%	23,118,877
6	LESCO	2,699,046,169	4,732,406	22.378%	49,249,833
7	MEPCO	1,856,754,070	3,626,710	17.149%	37,742,928
8	PESCO	997,634,479	2,043,637	9.664%	21,267,993
9	QESCO	316,890,683	717,076	3.391%	7,462,562
10	SEPCO	488,632,478	735,700	3.479%	7,656,381
11	TESCO	114,024,051	164,431	0.778%	1,711,222
Total		11,461,240,612	21,147,794	100.000%	220,083,676

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	Aug-26
Invoice No.	PMLTC/DISCOS/GST/08
Issue Date	08/10/26
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,257,901	13.207%	1,006,599,710	80,527,977	-	156,022,955
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	75,494,978	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,706,948	10.974%	836,370,740	66,909,659	-	129,637,405
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	62,727,806	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	440,726	1.787%	136,171,929	10,893,754	-	21,106,649
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	10,212,895	
4	HESCO	3016682-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,228,272	4.979%	379,501,476	30,360,118	-	58,822,729
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	28,462,611	
5	IESCO	2748840-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,646,830	10.730%	817,795,970	65,423,678	-	126,758,375
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	61,334,698	
6	LESCO	3041094-7	PMLTC/PRA/TSC/8/2026/	31-Aug-26	4,886,105	19.808%	1,509,668,917	120,773,513	-	233,998,682
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	113,225,169	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,693,820	14.974%	1,141,286,411	91,302,913	-	176,899,394
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	85,596,481	
8	PESCO	2228080-4	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,143,617	8.690%	662,317,317	52,985,385	-	102,659,184
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	49,673,799	
9	QESCO	3044052-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	659,614	2.674%	203,802,160	16,304,173	-	31,589,335
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	15,285,162	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	952,522	3.862%	294,311,757	23,544,941	-	45,618,322
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	22,073,382	
11	TESCO	3557321-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	78,197	0.317%	24,160,672	1,932,854	-	3,744,904
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	1,812,050	
	Total				22,694,582	92.002%	7,011,987,059	560,958,966	525,899,028	1,086,857,994

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	8552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2023, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC/K-ELECTRIC/GST/08-26
Issue Date	08/10/2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Total (PRA GST + SRB GST)			1,181,338,080
Total - PRA GST + SRB GST)			8,802,874,080

	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,972,830	7.998%	609,548,941	48,763,915	-	94,480,086
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	45,716,171	
	Total				1,972,830	7.998%	609,548,941	48,763,915	45,716,171	94,480,086

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

By. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14356

Dated: 19-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **PARTIAL MODIFICATION IN PART-I SETTLEMENT ADVICES FOR THE MONTH OF SEPTEMBER-2026**

In continuation of the to this office letter no CFO/GMF(CA&T)/B&R/14335 dated 16-10-2026 the Part-I Settlement Advices with partial modification are enclosed along with revised summary of Transfer Charge for information and necessary action please. However, Part-II Settlement Advices and UoSC / PMLTC / SPA Fee Invoices remain the same.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)

Summary of Transfer Charges

For the month of September-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,225,042,684
MDI (kw)	2,221,488

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	12,823,957,001
General Sales Tax (ETC-1)	Annx: A	2,307,613,536
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,856,153,865)
Capacity Transfer Charges (CTC)	Annx: B	14,593,758,977
NTDC's Use of System Charges	Annx: C	1,577,811,852
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	719,443,903
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	126,758,375
Market Operations Fee	Annx: E	28,184,130
Sales Tax (MOF)	Annx: E	4,227,620
Total Transfer Charges		30,325,601,530

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7-4 Islamabad** GST No 26-00-2716-001-91

Settlement Period	September-2026
Advice No	PI-IES-Sep-26-R
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	1,225,042,684
Kvarh	
MDI (kw)	2,221,488

Energy Transfer Charge	GST @ 18 %	13.009573		15,937,282,802
Energy Transfer Charge	GST @ 12 %	0.009506		11,645,406

Adjustment for the month of Aug-26	(1,503,463,154)
Adjustment for the month of Jul-26	(1,621,508,054)

Total Transfer Charge	**12,823,957,001**

GST	**2,307,613,536**

Payable within Due Date	**15,131,570,537**

Manager Finance (B & R)

LAHORE ELECTRIC SUPPLY COMPANY LIMITED
OFFICE OF THE CHIEF EXECUTIVE OFFICER
LESCO Head Office 22A Queens Road Lahore
Phone # 99204801 Fax # 99204803
E-MAIL : ceo@lesco.gov.pk

No. 802 /CFO/LESCO/CPC. Dated: 26 -Oct- 2026

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

Subject: **APPLICATION FOR ADJUSTMENT OF 3rd QUARTER FOR CY 2025-26 IN RESPECT OF POWER PURCHASE PRICE.**

In continuation of the consumer-end tariff notified vide S.R.O. No. 46(I)/2026 effective from January 01, 2026 and S.R.O. No. 2409(I)/2025 dated December 10, 2025, SRO. 251(I)/26 dated 09.02.2026 LESCO hereby submits its provisional Quarterly Adjustment claim for the 3rd Quarter of CY 2025-26, amounting to Rs. 2,995 million.

The claim has been prepared on the basis of CPPAG invoices for the relevant quarter after accounting for the impact of net metering (net-off exported units) and incremental units and is submitted in the prescribed format **(Annex-A)**. As the Fuel Cost Adjustment (FCA) for Sep-2026 has not yet been notified by the Authority, the Variable O&M and FCA for Sep 2026 have been considered on a provisional basis.

In compliance with Para 27 of the Authority's determination dated 04.06.2026, the petition is accompanied by the supporting information, including category-wise sales data, separate sales data for industrial categories (B1–B4), and the analysis of purchases and MDI variances along with their impact on the quarterly adjustment.

It is, therefore, respectfully requested that the Authority may kindly consider and approve the Quarterly Adjustment claim based on actual data and the FCA rates as finally determined/notified for Sep 2026.

ENGR. MUHAMMAD RAMZAN BUTT
CHIEF EXECUTIVE OFFICER
LESCO

Quarterly Adjustment Claim in Respect of PPP Annex-A

3rd Qtr CY 2025-26

LESCO		Unit	Jul-26	Aug-26	Sept-26	TOTAL
Units Purchased (Gross)	Actual from CPPA	GWh	3,032	3,016	2,699	8,747
	Net Metering Net Exported Units	GWh	43	24	35	101
	Total Units Purchased	GWh	3,074	3,039	2,734	8,848
	T&D loses	%	8.46%	8.46%	8.46%	8.46%
	Units Lost	GWh	260	257	231	748
Incremental Units	Purchases	GWh	204	253	216	673
Incremental Units	Sales	GWh	186	232	198	616
Net Purchases Exc. Incremental Purchases		GWh	2,871	2,786	2,518	8,175
Gross units to be sold at allowed T&D		GWh	2,814	2,782	2,503	8,099
Gross units to be sold at allowed T&D (Exc. Incremental Sales)		GWh	2,628	2,551	2,305	7,484
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	7.0929	7.0998	7.4596	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	9.1511	8.2084	10.0220	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	2.0582	1.1086	2.5624	
FCA still to be passed on to consumers		Rs. Mln	535	285	593	1,413
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.40	0.39	0.39	
	Actual	Rs./kWh	0.48	0.57	0.50	
	Amount Recovered Net Purcahses	Rs. Mln	1,157	1,081	986	3,224
	Actual Invoiced cost by CPPA-G	Rs. Mln	1,445	1,728	1,354	4,527
Under / (Over) Recovery		Rs. Mln	288	647	368	1,303
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	12.03	11.42	12.64	
	Actual Calculated	Rs./kWh	12.30	13.32	13.87	
	Amount Recovered Net Purcahses	Rs. Mln	34,550	31,829	31,819	98,197
	Actual Invoiced cost by CPPA-G (Inc Net Metring Cost)	Rs. Mln	35,310	37,115	34,927	107,353
Under / (Over) Recovery		Rs. Mln	760	5,287	3,109	9,155
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.7053	1.5710	1.7525	
	Actual Calculated	Rs./kWh	1.4249	1.8140	1.9700	
	Amount Recovered on CPPAG	Rs. Mln	4,896	4,378	4,412	13,686
	Actual Invoiced cost by CPPA-G	Rs. Mln	4,091	5,055	4,960	14,106
Under / (Over) Recovery		Rs. Mln	(805)	677	548	420
Total Under / (Over) recovered		Rs. Mln	778	6,896	4,617	12,291
Recovery of Fixed cost Incremental Units		Rs. Mln	(2,838)	(3,526)	(2,933)	(9,297)
NET QUARTERLY ADJUSTMENT		Rs. Mln	(2,060)	3,370	1,685	2,995

Note: The FCA decisions for the month of Sep-2026 is yet to be notified by NEPRA, therefore, CPPAG submitted data has been taken on provisional basis.

LAHORE ELECTRIC SUPPLY COMPANY (LESCO)

Category-wise Mix of Units Sold – 3rd Quarter CY 2026

Abstract | Units in GWh

Sr. No.	Description	CY 2025 Q3 (Jul–Sep)	CY 2026 Q3 (Jul–Sep)		Variation of CY 2026 Actual (%)	
		Actual	Reference	Actual	vs CY 2025 Q3	vs CY 2026 Reference
1	Domestic	3,480.08	3,591.15	3,755.43	7.9%	4.4%
2	Commercial	629.72	649.82	664.12	5.5%	2.2%
3	Industrial	2,557.14	2,638.75	2,628.88	2.8%	(0.4%)
4	Bulk Supply	212.03	218.79	241.02	13.7%	9.2%
5	Agriculture	290.71	299.99	351.47	20.9%	14.6%
6	Street Lights	27.16	28.03	45.26	66.7%	38.1%
7	Residential Colonies	1.98	2.05	1.83	(7.7%)	(11.8%)
8	General Services	250.05	258.03	273.65	9.4%	5.7%
	Total	**7,448.87**	**7,686.61**	**7,961.67**	**6.9%**	**3.5%**

LAHORE ELECTRIC SUPPLY COMPANY (LESCO)

Industrial Sales – Breakup by Tariff Category – 3rd Quarter CY 2026

Units in GWh

Sr. No.	Tariff Category	CY 2025 Q3 (Jul–Sep)	CY 2026 Q3 (Jul–Sep)		Variation of CY 2026 Actual (%)	
		Actual	Reference	Actual	vs CY 2025 Q3	vs CY 2026 Reference
1	B1 (07)	7.56	7.80	8.02	6.2%	2.8%
2	B1 (08)	0.03	0.03	0.05	100.9%	48.6%
3	B1b (09) – Off-Peak	103.85	107.16	114.37	10.1%	6.3%
4	B1b (09) – Peak	18.86	19.46	19.39	2.8%	(0.4%)
5	B2a (10)	3.31	3.42	2.19	(33.9%)	(56.1%)
6	B2a (11)	0.20	0.21	0.20	(0.2%)	(3.4%)
7	B2b (12) – Off-Peak	501.31	517.31	551.45	10.0%	6.2%
8	B2b (12) – Peak	93.14	96.11	98.33	5.6%	2.3%
9	B3 (13)	-	-	-	-	-
9	B3 (14) – Off-Peak	1,067.07	1,101.13	1,033.42	(3.2%)	(6.6%)
10	B3 (14) – Peak	192.87	199.02	204.45	6.0%	2.7%
12	B4 (16)	-	-	-	-	-
11	B4 (17) – Off-Peak	482.72	498.13	499.10	3.4%	0.2%
12	B4 (17) – Peak	85.88	88.62	97.60	13.6%	9.2%
13	E-2 (58)	0.35	0.36	0.30	(12.4%)	(17.8%)
	Total Industrial	**2,557.14**	**2,638.75**	**2,628.88**	**2.8%**	**(0.4%)**

Notes:

1. *Source: LESCO billing data – units sold for Jul–Sep of the respective years.*
2. *Reference units are the Industrial reference of the Abstract, allocated to tariff categories in proportion to the CY 2025 Q3 actual mix.*

LAHORE ELECTRIC SUPPLY COMPANY LIMITED

IMPACT OF UNITS PURCHASED AND IMPACT ON MDI ON QUARTERLY ADJUSTMENGT

Particulars	Unit	Reference				Actual			
		Jul-26	Aug-26	Sept-26	Total	Jul-26	Aug-26	Sept-26	Total
Purchases	MKWH	2,866	2,950	2,581	**8,397**	3,074	3,039	2,734	**8,848**
Net Purchases (Exc. Incremental Sale)						2,871	2,786	2,518	**8,175**
MDI	MW	6,733	6,384	6,230	**19,347**	7,174	6,653	6,291	**20,118**
Capacity Amount	Rs. Mln.	34,490	33,692	32,612	**100,794**	35,310	37,115	34,927	**107,353**
Capacity Rate	Rs. /KWH	12.03	11.42	12.64	-	12.30	13.32	13.87	-
Capacity Rate on MDI Basis	Rs. /MW	5.12	5.28	5.23	-	4.92	5.58	5.55	-
Capacity Quarterly Claimed	Rs. Mln.	-	-	-	-	760	5,287	3,109	**9,155**

LAHORE ELECTRIC SUPPLY COMPANY LIMITED

NET METERING DATA (KWh)

Month	EXPORTED UNITS		IMPORTED UNITS (KWH)		NET OFF EXPORTED		NET EXPORTED UNITS	
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK
Jul-26	141,210,199	257,406	259,492,692	67,048,790	98,887,664	144,628	36,519,995	92,277
Aug-26	113,267,994	257,344	256,397,173	62,836,555	90,180,732	156,703	18,444,875	82,840
Sept-26	134,458,095	293,460	255,521,160	65,849,013	100,712,533	177,563	28,351,282	97,627
Total	**388,936,288**	**808,210**	**771,411,025**	**195,734,358**	**289,780,929**	**478,894**	**83,316,152**	**272,744**

NET BILLING DATA (KWh)

Month	EXPORTED UNITS		IMPORTED UNITS (KWH)		NET OFF EXPORTED		NET EXPORTED UNITS	
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK
Jul-26	237,911	45	402,049	71,955	0	0	197,860	28
Aug-26	530,764	140	1,135,477	243,873	0	0	480,915	121
Sept-26	868,714	1,331	1,693,250	419,498	0	0	757,909	1,300
Total	**1,637,389**	**1,516**	**3,230,776**	**735,326**	**0**	**0**	**1,436,684**	**1,449**

Hais Asad

LESCO

Description	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
Units Purchased by DISCOs (GWh)	1,557	1,292	1,573	2,127	2,679	2,826	2,866	2,950	2,581	2,142	1,512	1,502	25,606

Fuel Cost Component	10.3954	6.7837	7.9952	8.2498	8.4315	7.7158	7.0929	7.0998	7.4596	7.8696	6.2441	8.0165	7.7425
Variable O&M	0.3912	0.2967	0.3527	0.3719	0.4775	0.4390	0.4029	0.3880	0.3916	0.4249	0.3019	0.9211	0.3912
Capacity	21.0463	21.7224	18.2703	15.6607	12.8845	11.8203	12.0346	11.4224	12.6376	14.8348	19.9348	18.8170	14.9095
UoSC	2.2952	2.1681	2.0427	1.9956	1.8276	1.7381	1.7053	1.5710	1.7525	1.8614	2.0783	2.0697	1.8715
Total PPP in Rs. / kWh	34.1281	30.9210	28.6608	26.2780	23.6211	21.7112	21.2357	20.4813	22.2412	24.9908	28.5591	29.2242	24.9147

Fuel Cost Component	16,181	8,698	12,577	17,546	22,591	21,801	20,327	20,942	19,250	16,854	9,440	12,043	198,251
Variable O&M	609	383	555	791	1,280	1,241	1,155	1,145	1,011	910	456	482	10,017
Capacity	32,760	28,058	28,741	33,308	34,522	33,407	34,490	33,692	32,612	31,771	30,139	28,269	381,769
UoSC	3,573	2,800	3,213	4,244	4,897	4,912	4,887	4,634	4,522	3,986	3,142	3,109	47,921
Total PPP in Rs. Mln	53,122	39,939	45,086	55,889	63,290	61,361	60,859	60,413	57,395	53,521	43,178	43,905	637,958

It is clarified that PPP is pass through for all DISCOs and its monthly references would continue to exist irrespective of the financial year, unless the new SOT is revised and notified by the GoP

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 04th day of September 2026

S.R.O. 1499 **(I)/2026**: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **July 2026** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual Fuel Charges Component for July 2026	Rs.9.1511/kWh
Corresponding Reference Fuel Charges Component	Rs.7.0929/kWh
Fuel Charges Adjustment for July 2026	**Rs.2.0581/kWh**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

4. The Authority has decided that positive FCA for **July 2026** i.e **Rs. 2.0581/kWh** as referred in the preceding paragraphs;

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. Shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of **July 2026** in the billing month of **September 2026**.

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of July 2026. In case any bills of **September 2026** are issued before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 07th day of October 2026

S.R.O. 1754(I)/2026: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **August 2026** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual Fuel Charges Component for August 2026	Rs.8.2084/kWh
Corresponding Reference Fuel Charges Component	Rs.7.0998/kWh
Fuel Charges Adjustment for August 2026	**Rs.1.1086/kWh**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

4. The positive FCA for **August 2026** i.e **Rs. 1.1086/kWh** as referred in the preceding paragraphs;

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. Shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of **August 2026** in the billing month of **October 2026.**

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **August 2026.** In case any bills of **October 2026** are issued before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

Abstract of Data From CPPA-G FCA Application
For the Month of Sep- 2026.

Energy Cost (Rs.)	129,377,145,785	6,402,927,434	135,780,073,219
Cost not chargeable to DISCOs (Rs.)	1,500,705,822	-	1,500,705,822
EPP (Chargeable) (Rs.)	127,876,439,963	6,402,927,434	134,279,367,397
Energy Sold (KWh)	12,759,569,456	12,759,569,456	12,759,569,456
Avg. Rate (Rs./KWh)	10.0220	0.5018	10.5238

Reference. Rate (Rs./KWh)	7.4596
FCA Rate Current month (Rs./KWh)	2.5624

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Differential invoice in respect of Market Operations Fee
Pursuant to NEPRA Notification no NEPRA/R/DG(Tariff)/TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26
For the FY 2025-26

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore GST No 03-05-2716-002-91

Billing Month	June-2026
Invoice No	Diff/MOF/LESCO/FY-2025-26
Invoice date	30-06-26
Issue date	15-07-26
Due Date	Immediate

Month	MDI	Rate	Amount	Amount already Billed	Differential amount	ICT ST @ 15 %	Total amount payable
Jul-25	6,536,599	10.5248	68,796,397	13,465,394	55,331,003	8,299,650	63,630,654
Aug-25	6,198,082	10.5248	65,233,573	(8,137,989)	73,371,563	11,005,734	84,377,297
Sep-25	6,396,579	10.5248	67,322,715	(13,465,394)	80,788,109	12,118,216	92,906,325
Oct-25	5,445,409	10.5248	57,311,841		57,311,841	8,596,776	65,908,617
Nov-25	4,067,887	10.5248	42,813,697		42,813,697	6,422,055	49,235,752
Dec-25	4,585,584	10.5248	48,262,354		48,262,354	7,239,353	55,501,708
Jan-26	5,797,045	10.5248	61,012,739		61,012,739	9,151,911	70,164,650
Feb-26	3,804,578	10.5248	40,042,423		40,042,423	6,006,363	46,048,786
Mar-26	5,135,888	10.5248	54,054,194		54,054,194	8,108,129	62,162,323
Apr-26	5,199,003	10.5248	54,718,467		54,718,467	8,207,770	62,926,237
May-26	5,811,126	10.5248	61,160,939		61,160,939	9,174,141	70,335,080
Jun-26	6,927,368	10.5248	72,909,163		72,909,163	10,936,374	83,845,537
			693,638,502	(8,137,989)	701,776,491	105,266,474	807,042,965

Manager Finance (Billing)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	3,031,822,012
MDI (kw)	5,098,889

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	36,327,734,335
General Sales Tax (ETC-1)	Annx: A	6,530,545,985
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,320,483,697)
Capacity Transfer Charges (CTC)	Annx: B	30,010,835,308
NTDC's Use of System Charges	Annx: C	1,688,126,673
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,625,457,914
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	1,163,970,768
Market Operations Fee	Annx: E	75,508,694
Sales Tax (MOF)	Annx: E	11,326,304
Total Transfer Charges		76,113,022,284

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement Period	July-2026
Advice No	PI/LES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	3,031,822,012
Kvarh	
MDI (kw)	5,098,889

Energy Transfer Charge	GST @ 18 %	11.947323		36,222,156,890
Energy Transfer Charge	GST @ 10 %	0.034823		105,577,445

Total Transfer Charge	**36,327,734,335**

GST	**6,530,545,985**

Payable within Due Date	**42,858,280,320**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement period	July-2026
Advice No	PII/LES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	3,031,822,012
MDI (kw)	5,098,889

Capacity Transfer Charges	5,885.759684	30,010,835,308
Energy Transfer Charges	(0.435541)	(1,320,483,697)
Total Transfer Charges		**28,690,351,611**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 4,370,777,726. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Billing Month	July-2026
Invoice No	MOF/LESCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: **INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
7,174,359	10.5248	75,508,694	11,326,304	86,834,998

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/260-264

Dated: 11 AUG 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road.
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES AND PMLTC TRANSMISSION SERVICE CHARGES INVOICE FOR THE MONTH OF JULY-2026 AND PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JANUARY-2026 TO MAY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-I	NGC UoSC for XW-DISCOs	7,299,353,538
	Part-II	NGC UoSC for K-Electric	616,027,165
Total for NGC Use of System Charges			**7,915,380,703**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
January-26	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,747,090
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	105,269,470
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
February-26	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	971,248,920
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,056,360
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,089,305,280**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
March-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,084,474,776
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	121,541,784
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
April-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,049,925,754
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	116,829,926
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-26	Part-III-F1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,663,850
	Part-III-F2	PMLTC's PRA GST and SRB for K-ELECTRIC	104,983,686
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,205,647,536**

The summary of the above invoices is as follows:

Total Summary of Invoices for month of July-26	Amount (Rs.)
NGC Use of System Charges (July-26)	**7,915,380,703**
PMLTC Transmission Services Charges (July-26)	**7,621,536,000**
PMLTC's PRA and SRB GST Charges (January -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (February -26)	**1,089,305,280**
PMLTC's PRA and SRB GST Charges (March -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (April -26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (May -26)	**1,205,647,536**
Grand Total	**21,410,658,319**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for July-26 (Part-I)
2. K-Electric UoSC Invoice for July-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for July-26 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jan-26 to May-26 (Part-III)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jan-26 to May-26 (Part-III)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,848,520,158	4,065,673	235.30	956,652,857
2	GEPCO	2972920-3	1,419,598,697	3,628,750	235.30	853,844,875
3	HAZECO	B577072-1	294,651,081	602,709	235.30	141,817,428
4	HESCO	3016682-9	654,020,780	1,703,498	235.30	400,833,079
5	JESCO	2748840-3	1,506,781,030	3,129,088	235.30	736,274,406
6	LESCO	3041094-7	3,031,822,012	7,174,359	235.30	1,688,126,673
7	MEPCO	3011207-9	2,218,389,425	5,312,700	235.30	1,250,078,310
8	PESCO	2228080-4	1,151,235,762	2,272,075	235.30	534,619,248
9	QESCO	3044052-1	398,850,831	1,349,024	235.30	317,425,347
10	SEPCO	3801689-3	531,840,171	1,257,644	235.30	295,923,633
11	TESCO	3557321-0	115,151,509	525,957	235.30	123,757,682
Total			**13,170,861,456**	**31,021,477**	-	**7,299,353,538**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,299,353,538
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,299,353,538

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
JULY 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50		
	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,346,457,680	2,618,050	235.30	616,027,165
Total			1,346,457,680	2,618,050	-	616,027,165

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	616,027,165
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		616,027,165

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No.	PMLTC-TSC/2027-07/01
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,848,520,158	4,065,673	12.086%	921,138,788
2	GEPCO	1,419,598,697	3,628,750	10.787%	822,147,373
3	HAZECO	294,651,081	602,709	1.792%	136,552,703
4	HESCO	654,020,780	1,703,498	5.064%	385,952,850
5	IESCO	1,506,781,030	3,129,088	9.302%	708,941,503
6	LESCO	3,031,822,012	7,174,359	21.327%	1,625,457,916
7	MEPCO	2,218,389,425	5,312,700	15.793%	1,203,671,333
8	PESCO	1,151,235,762	2,272,075	6.754%	514,772,440
9	QESCO	398,850,831	1,349,024	4.010%	305,641,485
10	SEPCO	531,840,171	1,257,644	3.739%	284,937,984
11	TESCO	115,151,509	525,957	1.564%	119,163,394
12	K-Electric	1,346,457,680	2,618,050	7.783%	593,158,231
Total		14,517,319,136	33,639,527	100%	7,621,536,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No.	PMLTC/DISCOS/GST/01-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,271,339	12.542%	975,875,231	78,070,018	-	151,260,661
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	73,190,642	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,571,911	9.861%	767,228,416	61,378,273	-	118,920,405
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	57,542,131	
3	HAZECO	8577072-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	521,279	1.999%	155,503,072	12,440,246	-	24,102,976
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	11,662,730	
4	HESCO	3016682-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,257,166	4.820%	375,025,994	30,002,080	-	58,129,029
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	28,126,950	
5	IESCO	2748840-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,402,598	9.211%	716,720,547	57,337,644	-	111,091,685
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	53,754,041	
6	LESCO	3041094-7	PMLTC/PRA/TSC/1/2026	31-Jan-26	5,797,045	22.226%	1,729,320,204	138,345,616	-	268,044,632
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	129,699,015	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,257,958	12.491%	971,883,536	77,750,683	-	150,641,948
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	72,891,265	
8	PESCO	2228080-4	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,218,250	8.505%	661,727,577	52,938,206	-	102,567,774
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	49,629,568	
9	QESCO	3044052-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,216,938	4.666%	363,025,554	29,042,044	-	56,268,961
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	27,226,917	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	678,126	2.600%	202,292,201	16,183,376	-	31,355,291
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	15,171,915	
11	TESCO	3557321-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	613,427	2.352%	182,991,801	14,639,344	-	28,363,729
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	13,724,385	
Total					**23,806,037**	**91.271%**	**7,101,594,132**	**568,127,532**	**532,619,559**	**1,100,747,090**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No.	PMLTC/K-ELECTRIC/GST/01-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,276,680	8.729%	679,157,868	54,332,629	-	105,269,470
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	50,936,840	
Total					**2,276,680**	**8.729%**	**679,157,868**	**54,332,629**	**50,936,840**	**105,269,470**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**IIBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-26
Invoice No.	PMLTC/DISCOS/GST/02-26
Issue Date	11-03-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,777,605	12.453%	875,193,959	70,015,517	-	135,655,064
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	65,639,547	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,899,106	8.514%	598,375,290	47,870,023	-	92,748,170
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	44,878,147	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	620,279	2.781%	195,438,501	15,635,080	-	30,292,968
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,657,888	
4	HESCO	3016682-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,645,606	7.375%	518,312,797	41,465,024	-	80,338,483
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	38,873,460	
5	IESCO	2748840-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,813,136	8.129%	571,287,037	45,703,011	-	88,549,584
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	42,846,573	
6	LESCO	3041094-7	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	3,804,578	17.057%	1,198,756,395	95,900,512	-	185,807,241
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	89,906,730	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,669,352	11.965%	841,066,416	67,285,313	-	130,365,294
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	63,079,981	
8	PESCO	2228080-4	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,202,681	9.875%	694,026,495	55,522,120	-	107,574,107
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	52,051,987	
9	QESCO	3044052-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,199,737	5.379%	378,016,274	30,241,302	-	58,592,523
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	28,351,221	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	607,756	2.725%	191,493,351	15,319,468	-	29,681,469
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,362,001	
11	TESCO	3557321-6	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	647,941	2.905%	204,154,946	16,332,396	-	31,644,017
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	15,311,621	
Total					19,887,235	89.162%	6,266,122,062	501,289,766	469,959,154	971,248,920

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-26
Invoice No.	PMLTC/K-ELECTRIC/GST/02-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	2,417,315	10.838%	761,653,938	60,932,315	-	118,056,360
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	57,124,045	
Total					2,417,315	10.838%	761,653,938	60,932,315	57,124,045	118,056,360

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (Budget)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road. Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-26
Invoice No.	PMLTC/DISCOS/GST/03-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,291,152	13.159%	1,023,884,070	81,910,726	-	158,702,031
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	76,791,305	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,050,585	8.199%	637,945,034	51,035,603	-	98,881,480
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	47,845,878	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	546,263	2.184%	169,944,561	13,595,565	-	26,341,407
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	12,745,842	
4	HESCO	3016682-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,580,510	6.319%	491,702,858	39,336,229	-	76,213,943
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	36,877,714	
5	IESCO	2748840-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,449,878	5.797%	451,062,731	36,085,018	-	69,914,723
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	33,829,705	
6	LESCO	3041094-7	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	5,135,888	20.535%	1,597,794,895	127,823,592	-	247,658,209
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	119,834,617	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,548,538	14.188%	1,103,964,986	88,317,127	-	171,114,433
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	82,797,306	
8	PESCO	2228080-4	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,303,501	9.210%	716,628,193	57,330,255	-	111,077,370
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	53,747,115	
9	QESCO	3044052-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,162,291	4.647%	361,593,288	28,927,463	-	56,046,960
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	27,119,497	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	787,628	3.149%	245,034,159	19,602,733	-	37,980,295
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	18,377,562	
11	TESCO	3557321-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	633,414	2.533%	197,057,579	15,764,606	-	30,543,925
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	14,779,318	
Total					22,489,628	89.922%	6,996,611,456	559,728,917	524,745,858	1,084,474,776

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to NWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
March 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-26
Invoice No.	PMLTC/K-ELECTRIC/GST/03-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,520,510	10.078%	784,140,544	62,731,244	-	121,541,784
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	58,810,541	
Total					**2,520,510**	**10.078%**	**784,140,544**	**62,731,244**	**58,810,541**	**121,541,784**

Note; As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-26
Invoice No.	PMLTC/DISCOS/GST/04-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,139,104	12.049%	906,982,988	72,558,639	-	140,582,363
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	68,023,724	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,861,148	10.982%	826,673,013	66,133,841	-	128,134,317
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	62,000,476	
3	HAZECO	8577072-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	498,669	1.914%	144,080,699	11,526,456	-	22,332,508
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	10,806,052	
4	HESCO	3016682-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,781,910	6.840%	514,848,204	41,187,856	-	79,801,472
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	38,613,615	
5	IESCO	2748840-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,965,749	7.545%	567,964,904	45,437,192	-	88,034,560
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	42,597,368	
6	LESCO	3041094-7	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	5,199,003	19.956%	1,502,150,701	120,172,056	-	232,833,359
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	112,661,303	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,756,934	14.420%	1,085,492,938	86,839,435	-	168,251,405
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	81,411,970	
8	PESCO	2228080-4	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,643,001	6.306%	474,713,152	37,977,052	-	73,588,539
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	35,603,486	
9	QESCO	3044052-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,206,222	4.630%	348,514,364	27,881,149	-	54,019,726
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	26,138,577	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	857,454	3.291%	247,744,640	19,819,571	-	38,400,419
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	18,580,848	
11	TESCO	3557321-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	534,900	2.053%	154,548,941	12,363,915	-	23,955,086
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	11,591,171	
Total					23,444,094	89.987%	6,773,714,543	541,897,164	508,028,590	1,049,925,754

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-26
Invoice No.	PMLTC/K-ELECTRIC/GST/04-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,608,729	10.013%	753,741,457	60,299,317	-	116,829,926
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	56,530,609	
Total					2,608,729	10.013%	753,741,457	60,299,317	56,530,609	116,829,926

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-FI)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
May 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No.	PMLTC/DISCOS/GST/05-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026/6/1 dated 01-06-26 for the month of May-26	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			1,205,647,536
Total (TSP + PRA GST + SRB GST)			8,984,018,736

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,869,326	12.682%	986,431,436	78,914,515	-	152,896,873
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	73,982,358	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,258,970	10.681%	830,829,570	66,466,366	-	128,778,583
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	62,312,218	
3	HAZECO	8577072-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	459,534	1.506%	117,151,872	9,372,150	-	18,158,540
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	8,786,390	
4	HESCO	3016682-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,677,222	5.497%	427,584,676	34,206,774	-	66,275,625
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	32,068,851	
5	IESCO	2748840-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,599,787	8.521%	662,779,932	53,022,395	-	102,730,889
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	49,708,495	
6	LESCO	3041094-7	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	5,811,126	19.046%	1,481,466,633	118,517,331	-	229,627,328
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	111,109,998	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	4,979,164	16.319%	1,269,369,366	101,549,549	-	196,752,252
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	95,202,702	
8	PESCO	2228080-4	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,389,364	7.831%	609,135,483	48,730,839	-	94,416,000
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	45,685,161	
9	QESCO	3044052-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,074,644	3.522%	273,965,705	21,917,256	-	42,464,684
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	20,547,428	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,220,598	4.001%	311,174,669	24,893,974	-	48,232,074
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	23,338,100	
11	TESCO	3557321-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	514,512	1.686%	131,167,757	10,493,421	-	20,331,002
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	9,837,582	
Total					27,854,247	91.292%	7,101,057,098	568,084,569	532,579,281	1,100,663,850

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (I&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
May 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No.	PMLTC/K-ELECTRIC/GST/05-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026/6/1 dated 01-06-26 for the month of May-26.	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			1,205,647,536
Total (TSP + PRA GST + SRB GST)			8,984,018,736

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,656,798	8.708%	677,314,102	54,185,128	-	104,983,686
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	50,798,558	
Total					2,656,798	8.708%	677,314,102	54,185,128	50,798,558	104,983,686

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/13602

Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of August-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	3,015,770,134
MDI (kw)	4,886,105

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	42,263,378,324
General Sales Tax (ETC-1)	Annx: A	7,604,830,777
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,879,160,161)
Capacity Transfer Charges (CTC)	Annx: B	31,692,456,879
NTDC's Use of System Charges	Annx: C	3,470,356,076
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,514,395,090
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	495,580,563
Market Operations Fee	Annx: E	70,019,926
Sales Tax (MOF)	Annx: E	10,502,989
Total Transfer Charges		85,242,360,464

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement Period	August-2026
Advice No	PI-LES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	3,015,770,134
Kvarh	
MDI (kw)	4,886.105

Energy Transfer Charge	GST @ 18 %	13.999881		42,220,422,976
Energy Transfer Charge	GST @ 12 %	0.014244		42,955,348

Total Transfer Charge	**42,263,378,324**

GST	**7,603,971,671**

Payable within Due Date	**49,867,349,995**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement period	August-2026
Advice No	PII-LES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	3,015,770,134
MDI (kw)	4,886,105

Capacity Transfer Charges	6,486.241470	31,692,456,879
Energy Transfer Charges	(0.623111)	(1,879,160,161)
Total Transfer Charges		**29,813,296,718**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 4,949,657,836. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Billing Month	August-2026
Invoice No	AFI-LESCO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: **INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
6,652,851	10.5248	70,019,926	10,502,989	80,522,915

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284

Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	**17,520,029,374**
PMLTC Transmission Services Charges (August-26)	**7,621,536,000**
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	**23,860,000**
PMLTC's DPI on TSP (August-25 to February-2026)	**2,803,524,037**
PMLTC's PRA and SRB GST Charges (June-26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (July -26)	**1,181,338,080**
Grand Total	**30,317,043,171**

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	August-26
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	B577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,008
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,184,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
Total			**13,151,933,362**	**22,694,582**	-	**16,118,826,866**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
AUGUST 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,311,865,830	1,972,830	710.25	1,401,202,508
Total			1,311,865,830	1,972,830	-	1,401,202,508

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,401,202,508
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,401,202,508

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/01
Issue Date	10-09-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			**7,621,536,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,895	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,693,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
Total		**14,463,799,192**	**24,667,412**	**100%**	**7,621,536,000**

Note 2:
(i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		14,463,799,192	24,667,412	100%	23,860,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/ DelayPayment-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP August-25 to February-26.	4,000,000	As per SBP KIBOR Rate	2,803,524,037
Total			2,803,524,037

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	14.355%	402,457,457
2	GEPCO	1,457,311,393	2,706,948	11.928%	334,396,720
3	HAZECO	304,317,895	440,726	1.942%	54,444,093
4	HESCO	618,482,952	1,228,272	5.412%	151,731,813
5	IESCO	1,442,075,812	2,646,830	11.663%	326,970,178
6	LESCO	3,015,770,134	4,886,105	21.530%	603,593,970
7	MEPCO	2,189,072,366	3,693,820	16.276%	456,307,728
8	PESCO	1,184,196,308	2,143,617	9.446%	264,806,895
9	QESCO	409,803,689	659,614	2.906%	81,483,929
10	SEPCO	531,476,226	952,552	4.197%	117,671,364
11	TESCO	118,186,253	78,197	0.345%	9,659,890
Total		**13,151,933,362**	**22,694,582**	**100.000%**	**2,803,524,037**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

June 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-26
Invoice No.	PMLTC/DISCOS/GST/06-26
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	4,107,075	12.380%	931,904,945	74,552,396	-	144,445,267
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	69,892,871	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,517,968	10.604%	798,235,186	63,858,815	-	123,726,454
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	59,867,639	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	553,422	1.668%	125,572,749	10,045,820	-	19,463,776
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	9,417,956	
4	HESCO	3016682-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,879,742	5.666%	426,517,866	34,121,429	-	66,110,269
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	31,988,840	
5	IESCO	2748840-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,070,006	9.254%	696,591,558	55,727,325	-	107,971,692
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	52,244,367	
6	LESCO	3041094-7	PMLTC/PRA/TSC/6/2026	30-Jun-26	6,927,368	20.881%	1,571,836,039	125,746,883	-	243,634,586
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	117,887,703	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	5,078,394	15.308%	1,152,299,504	92,183,960	-	178,606,423
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	86,422,463	
8	PESCO	2228080-4	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,332,756	7.032%	529,307,805	42,344,624	-	82,042,710
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	39,698,085	
9	QESCO	3044052-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,276,520	3.848%	289,645,380	23,171,630	-	44,895,034
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	21,723,404	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,331,050	4.012%	302,013,827	24,161,106	-	46,812,143
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	22,651,037	
11	TESCO	3557321-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	499,160	1.505%	113,260,574	9,060,846	-	17,555,389
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	8,494,543	
Total					30,573,441	92.158%	6,937,185,435	554,974,836	520,288,907	1,075,263,742

Note: (i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CPO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (S&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
June 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-56

Billing Month	June-26
Invoice No.	PMLTC/K-ELECTRIC/GST/06-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,601,430	7.842%	590,270,565	47,221,645	-	91,491,938
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	44,270,292	
Total					2,601,430	7.842%	590,270,565	47,221,645	44,270,292	91,491,938

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No	PMLTC/DISCOS/GST/07-26
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	4,065,673	12.086%	921,138,788	73,691,103	-	142,776,512
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	69,085,409	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,628,750	10.787%	822,147,373	65,771,790	-	127,432,843
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	61,661,053	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	602,709	1.792%	136,552,703	10,924,216	-	21,165,669
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	10,241,453	
4	HESCO	3016682-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,703,498	5.064%	385,952,850	30,876,228	-	59,822,692
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	28,946,464	
5	IESCO	2748840-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,129,688	9.302%	708,941,503	56,715,320	-	109,885,933
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	53,170,613	
6	LESCO	3041094-7	PMLTC/PRA/TSC/7/2026/	31-Jul-26	7,174,359	21.327%	1,625,457,914	130,036,633	-	251,945,977
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	121,909,344	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	5,312,700	15.793%	1,203,671,333	96,293,707	-	186,569,057
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	90,275,350	
8	PESCO	2228080-4	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,272,075	6.754%	514,772,440	41,181,795	-	79,789,728
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	38,607,933	
9	QESCO	3044052-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,349,024	4.010%	305,641,485	24,451,319	-	47,374,430
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	22,923,111	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,257,644	3.739%	284,937,584	22,795,039	-	44,165,388
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	21,370,349	
11	TESCO	3557321-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	525,957	1.564%	119,163,394	9,533,072	-	18,470,326
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	8,937,255	
Total					31,021,477	92.217%	7,028,377,769	562,270,223	527,128,332	1,089,398,554

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No	PMLTC/K-ELECTRIC/GST/07-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,900
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,618,050	7.783%	593,158,231	47,452,658	-	91,939,526
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	44,486,867	
Total					2,618,050	7.783%	593,158,231	47,452,658	44,486,867	91,939,526

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (R&R)
NGC

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 04th day of September 2026

S.R.O. 1499 **(I)/2026**: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **July 2026** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual Fuel Charges Component for July 2026	Rs.9.1511/kWh
Corresponding Reference Fuel Charges Component	Rs.7.0929/kWh
Fuel Charges Adjustment for July 2026	**Rs.2.0581/kWh**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

4. The Authority has decided that positive FCA for **July 2026** i.e **Rs. 2.0581/kWh** as referred in the preceding paragraphs;

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. Shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of **July 2026** in the billing month of **September 2026**.

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of July 2026. In case any bills of **September 2026** are issued before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 07th day of October 2026

S.R.O. 1754 (I)/2026: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **August 2026** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual Fuel Charges Component for August 2026	Rs.8.2084/kWh
Corresponding Reference Fuel Charges Component	Rs.7.0998/kWh
Fuel Charges Adjustment for August 2026	**Rs.1.1086/kWh**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

4. The positive FCA for **August 2026** i.e **Rs. 1.1086/kWh** as referred in the preceding paragraphs;

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. Shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of **August 2026** in the billing month of **October 2026.**

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **August 2026.** In case any bills of **October 2026** are issued before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14335

Dated: 16-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	2,699,046,169
MDI (kw)	4,732,406

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	27,902,445,769
General Sales Tax (ETC-1)	Annx: A	5,020,900,791
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(4,089,526,875)
Capacity Transfer Charges (CTC)	Annx: B	31,088,888,415
NTDC's Use of System Charges	Annx: C	3,361,191,362
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,532,621,670
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	233,998,682
Market Operations Fee	Annx: E	66,209,264
Sales Tax (MOF)	Annx: E	9,931,390
Total Transfer Charges		65,126,660,468

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement Period	September-2026
Advice No	PI-LES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	2,699,046,169
Kvarh	
MDI (kw)	4,732,406

Energy Transfer Charge	GST @ 18 %	13.009573		35,113,439,437
Energy Transfer Charge	GST @ 12 %	0.009506		25,657,464

Adjustment for the month of Aug-26	(3,312,469,449)
Adjustment for the month of Jul-26	(3,924,181,683)

Total Transfer Charge	**27,902,445,769**

GST	**5,020,900,791**

Payable within Due Date	**32,923,346,560**

Manager Finance (B & R)

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement period	September-2026
Advice No	PII-LES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	2,699,046,169
MDI (kw)	4,732,406

Capacity Transfer Charges	6,569.362057	31,088,888,415
Energy Transfer Charges	(1.418145)	(3,827,638,964)
Adjustment in Energy Charges for Aug-26		(261,887,911)
Total Transfer Charges		**26,999,361,540**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 3,111,807,820. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Billing Month	September-2026
Invoice No	AFI-LESCO-Sep-26
Invoice date	30-09-26
Issue date	16-10-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF SEPTEMBER-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
6,290,786	10.5248	66,209,264	9,931,390	76,140,654

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 287-91

Dated: 08 OCT 2026.

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC PASS-THROUGH INVOICE, PMLTC DELAYED PAYMENT INVOICE THE MONTH OF SEPTEMBER-2026, AND PMLTC'S PRA & SRB GST INVOICES FOR THE MONTH OF AUGUST-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
September-26	Part-I	NGC UoSC for XW-DISCOs	15,020,220,690
	Part-II	NGC UoSC for K-Electric	1,301,648,186
Total for NGC Use of System Charges			**16,321,868,876**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-A	PMLTC Transmission Services Charges	7,375,680,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-B	PMLTC Transmission Services Charges	66,696,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
March-26 to April-26	Part-III-C1	PMLTC Transmission Services Charges	525,262,176
May-26	Part-III-C2	PMLTC Transmission Services Charges	220,083,676
Total for DPI Invoice on TSC			**745,345,852**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,086,857,994
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	94,480,086
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

The summary of the above invoices is as follows:

Total Summary of Invoices for month of September-26	Amount (Rs.)
NGC Use of System Charges (September-26)	**16,321,868,876**
PMLTC Transmission Services Charges (September-26)	**7,375,680,000**
PMLTC's Pass Through Invoice of PPIB Fee (September-25 to August-26)	**66,696,000**
PMLTC's DPI on TSP (March-2026 to May-2026)	**745,345,852**
PMLTC's PRA and SRB GST Charges (August-26)	**1,181,338,080**
Grand Total	**25,690,928,808**

Please note that

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of September-2026, is Month 2 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to D) has been charges in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for September-26 (Part-I)
2. K-Electric UoSC Invoice for September-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for September-26 (Part-III-A)
4. PMLTC Pass-through Invoice of PPIB Fee (Part-III-B)
5. PMLTC Delayed Payment Invoice March to April-2026 (Part-III-C1)
6. PMLTC Delayed Payment Invoice May-2026 (Part-III-C2)
7. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Augst-26 (Part-III-D1)
8. PMLTC PRA & SRB GST Invoice with K-Electric allocation for August26 (Part-III- D2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,628,228,868	3,079,973	710.25	2,187,550,823
2	GEPCO	2972920-3	1,284,346,524	2,368,210	710.25	1,682,021,153
3	HAZECO	B577072-1	247,961,023	440,619	710.25	312,949,645
4	HESCO	3016682-9	602,679,583	1,017,544	710.25	722,710,626
5	IESCO	2748840-3	1,225,042,684	2,221,488	710.25	1,577,811,852
6	LESCO	3041094-7	2,699,046,169	4,732,406	710.25	3,361,191,362
7	MEPCO	3011207-9	1,856,754,070	3,626,710	710.25	2,575,870,778
8	PESCO	2228080-4	997,634,479	2,043,637	710.25	1,451,493,179
9	QESCO	3044052-1	316,890,683	717,076	710.25	509,303,229
10	SEPCO	3801689-3	488,632,478	735,700	710.25	522,530,925
11	TESCO	3557321-0	114,024,051	164,431	710.25	116,787,118
Total			**11,461,240,612**	**21,147,794**	-	**15,020,220,690**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	15,020,220,690
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		15,020,220,690

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
SEPTEMBER 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,274,815,120	1,832,662	710.25	1,301,648,186
Total			**1,274,815,120**	**1,832,662**	-	**1,301,648,186**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,301,648,186
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,301,648,186

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,375,680,000
GST	As per GOP Decision		-
Total			7,375,680,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	988,531,092
2	GEPCO	1,284,346,524	2,368,210	10.305%	760,087,578
3	HAZECO	247,961,023	440,619	1.917%	141,418,636
4	HESCO	602,679,583	1,017,544	4.428%	326,585,292
5	IESCO	1,225,042,684	2,221,488	9.667%	712,996,496
6	LESCO	2,699,046,169	4,732,406	20.593%	1,518,886,844
7	MEPCO	1,856,754,070	3,626,710	15.782%	1,164,008,774
8	PESCO	997,634,479	2,043,637	8.893%	655,914,423
9	QESCO	316,890,683	717,076	3.120%	230,148,745
10	SEPCO	488,632,478	735,700	3.201%	236,126,201
11	TESCO	114,024,051	164,431	0.716%	52,774,864
12	K-Electric	1,274,815,120	1,832,662	7.975%	588,201,055
Total		12,736,055,732	22,980,456	100%	7,375,680,000

Note 2:
i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMTLC-TSC-2027-09/PassThrough-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2025 to 31st Aug 2026 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,696,000
Total			66,696,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC PTI (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	8,938,982
2	GEPCO	1,284,346,524	2,368,210	10.305%	6,873,238
3	HAZECO	247,961,023	440,619	1.917%	1,278,805
4	HESCO	602,679,583	1,017,544	4.428%	2,953,210
5	IESCO	1,225,042,684	2,221,488	9.667%	6,447,407
6	LESCO	2,699,046,169	4,732,406	20.593%	13,734,826
7	MEPCO	1,856,754,070	3,626,710	15.782%	10,525,772
8	PESCO	997,634,479	2,043,637	8.893%	5,931,232
9	QESCO	316,890,683	717,076	3.120%	2,081,164
10	SEPCO	488,632,478	735,700	3.201%	2,135,216
11	TESCO	114,024,051	164,431	0.716%	477,227
12	K-Electric	1,274,815,120	1,832,662	7.975%	5,318,921
Total		12,736,055,732	22,980,456	100%	66,696,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP March-26 to April-26.	4,000,000	As per SBP KIBOR Rate	525,262,176
Total			525,262,176

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	76,499,389
2	GEPCO	1,284,346,524	2,368,210	11.198%	58,820,846
3	HAZECO	247,961,023	440,619	2.084%	10,943,954
4	HESCO	602,679,583	1,017,544	4.812%	25,273,434
5	IESCO	1,225,042,684	2,221,488	10.505%	55,176,612
6	LESCO	2,699,046,169	4,732,406	22.378%	117,541,995
7	MEPCO	1,856,754,070	3,626,710	17.149%	90,079,069
8	PESCO	997,634,479	2,043,637	9.664%	50,759,205
9	QESCO	316,890,683	717,076	3.391%	17,810,505
10	SEPCO	488,632,478	735,700	3.479%	18,273,082
11	TESCO	114,024,051	164,431	0.778%	4,084,085
Total		11,461,240,612	21,147,794	100.000%	525,262,176

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-02
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP May-26.	4,000,000	As per SBP KIBOR Rate	220,083,676
Total			220,083,676

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	32,053,073
2	GEPCO	1,284,346,524	2,368,210	11.198%	24,645,803
3	HAZECO	247,961,023	440,619	2.084%	4,585,492
4	HESCO	602,679,583	1,017,544	4.812%	10,589,512
5	IESCO	1,225,042,684	2,221,488	10.505%	23,118,877
6	LESCO	2,699,046,169	4,732,406	22.378%	49,249,833
7	MEPCO	1,856,754,070	3,626,710	17.149%	37,742,928
8	PESCO	997,634,479	2,043,637	9.664%	21,267,993
9	QESCO	316,890,683	717,076	3.391%	7,462,562
10	SEPCO	488,632,478	735,700	3.479%	7,656,381
11	TESCO	114,024,051	164,431	0.778%	1,711,222
Total		11,461,240,612	21,147,794	100.000%	220,083,676

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road. Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC/DISCOS/GST/08-26
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,257,901	13.207%	1,006,599,710	80,527,977	-	156,022,955
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	75,494,978	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,706,948	10.974%	836,370,740	66,909,659	-	129,637,465
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	62,727,806	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	440,726	1.787%	136,171,929	10,893,754	-	21,106,649
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	10,212,895	
4	HESCO	3016682-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,228,272	4.979%	379,501,476	30,360,118	-	58,822,729
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	28,462,611	
5	IESCO	2748840-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,646,830	10.730%	817,795,970	65,423,678	-	126,758,375
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	61,334,698	
6	LESCO	3041094-7	PMLTC/PRA/TSC/8/2026/	31-Aug-26	4,886,105	19.808%	1,509,668,917	120,773,513	-	233,998,682
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	113,225,169	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,693,820	14.974%	1,141,286,411	91,302,913	-	176,899,394
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	85,596,481	
8	PESCO	2228080-4	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,143,617	8.690%	662,317,317	52,985,385	-	102,659,184
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	49,673,799	
9	QESCO	3044052-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	659,614	2.674%	203,802,160	16,304,173	-	31,589,335
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	15,285,162	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	952,552	3.862%	294,311,757	23,544,941	-	45,618,322
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	22,073,382	
11	TESCO	3557321-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	78,197	0.317%	24,160,672	1,932,854	-	3,744,904
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	1,812,050	
Total					22,694,582	92.002%	7,011,987,059	560,958,966	525,899,028	1,086,857,994

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2023, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC/K-ELECTRIC/GST/08-26
Issue Date	08/10/2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/91 dated 01-09-26 for the month of August-26	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,972,830	7.998%	609,548,941	48,763,915	-	94,480,086
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	45,716,171	
Total					1,972,830	7.998%	609,548,941	48,763,915	45,716,171	94,480,086

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095
PBX-061-9210380-84/2058, 2093
Fax: 061-9220116

OFFICE OF THE
CHIEF FINANCIAL OFFICER

No.FDM/BS/Qtr. Adj. / 26316-20

22.10.26

Date: 20 OCT 2026

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

For information & n.a. please.
- DG (Tariff)
Copy to:
- DG ( )
- M/F

CC: Chairman
- M (Tariff)

Subject: - **REQUEST FOR 3rd QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (CY 2026) IN RESPECT OF MEPCO FOR THE PERIOD JULY 2026 TO SEPTEMBER 2026 (DISTRIBUTION LICENSE # 06/DL/2023 & SUPPLY LICENSE # SOLR/06/2023)**

Ref: - MEPCO's Supply & Distribution Tariff under MYT Regime for F.Y 2025-26 to FY 2029-30 notified vide SRO No. 47(I)/2026 dated 13.01.2026.

Pursuant to Para 48(7) & 49(1) of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015 (The Methodology) Notified vide SRO # 34(1)/2015 dated 16/01/2015, MEPCO hereby submits its Provisional Quarterly Adjustment Claim of **Rs. 3,366 Million** on account of Power Purchase Price invoiced by CPPA-G to MEPCO, Net Metering/Net Billing Units after adjustment of exported units in excess of installed capacity & SPPs Units as per prescribed format (Annex-A).

It is apprised that FCA for the month of September 2026 has not been notified by the Authority, thus the Variable O&M and FCA for September 2026 has been taken provisionally. The Authority is requested to consider & allow the Quarterly Adjustment on the basis of determined FCA rates for September 2026.

PRAY

MEPCO requests the Authority to consider the Provisional Quarterly Adjustment of **Rs. 3,366 Million** for 3rd Quarter of CY 2026 as per regulatory provisions.

TARIFF DEPARTMENT
PTA-I _____ PTA-II _____
Dir (COD) _____ Dir (Hydro) _____
Dir (DISCOs) _____ Dir (RE) _____
Dir (Thermal) _____ Add Dir (T) _____
Date 22 - 10 - 26

Chief Financial Officer

PTA Ayaz 22/10

REGISTRAR OFFICE
Diary No: 11330
Date: 22-10-26

Encl./
1- Abstract of Power Purchase
2- Reference Costs (Annex-IV)
3- CPPA-G Invoices 07/2026 to 09/2026
4- FCA Decisions 07/2026 & 08/2026
5- PPDCL Invoices 07/2026 to 09/2026
6- Comparison of Actual Sales with Ref.Sales & Previous Quarter

C.C. to: -
1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

Tariff Division Record
Dy No. 4349
Dated 22-10-26

Annex-A

MULTAN ELECTRIC POWER COMPANY LTD.

Power Purchase Cost Periodic Adjustment

3rd Quarter CY 2026 (Jul-Sept 2026)

Rs. In Million

MEPCO		Jul-26	Aug-26	Sep-26	TOTAL
Units Purchased (Gross)	Actual	2,258	2,221	1,895	6,374
	T&D loses	11.34%	11.34%	11.34%	
	Units Lost	256	252	215	723
Incremental Units	Purchases	128	183	117	428
Incremental Units	Sales	113	162	104	379
Net Purchases		2,130	2,038	1,778	5,946
Gross units to be sold at allowed T&D		2,002	1,969	1,680	5,651
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.0929	7.0998	7.4596	
	Actual (NEPRA Monthly FCA Decision)	9.0989	8.1594	10.0220	
	FCA (NEPRA Monthly FCA Decision)	2.0060	1.0595	2.5624	
FCA still to be passed on		513.66	266.81	550.67	1,331
Variable O&M	Reference (Annex IV notified Tariff)	0.4029	0.3880	0.3916	
	Actual	0.4765	0.5730	0.5018	
	Amount Recovered Net Purchases	858	791	696	2,345
	Actual Invoiced cost by CPPA-G	1,076	1,272	951	3,299
Under / (Over) Recovery		218	482	255	954
Capacity	Reference (Annex IV notified Tariff)	12.8215	12.1059	13.5867	
	Actual Calculated	12.9596	13.8880	15.1415	
	Amount Recovered Net Purchases	27,316	24,669	24,154	76,139
	Actual Invoiced cost by CPPA-G	27,610	28,301	26,918	82,829
Under / (Over) Recovery		294	3,632	2,764	6,690
UoSC (PMLTC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.8168	1.6650	1.8841	
	Actual Calculated	1.1780	1.8757	2.4243	
	Amount Recovered Net Purchases	3,871	3,393	3,350	10,613
	Actual Invoiced cost by CPPA-G	2,510	3,822	4,310	10,642
Under / (Over) Recovery		(1,361)	429	960	29
Total Under / (Over) Recovered		(336)	4,810	4,530	9,004
Recovery of Fixed cost Incremental Units		(1,695)	(2,428)	(1,515)	(5,638)
NET QUARTERLY ADJUSTMENT		(2,030)	2,381	3,015	3,366

Multan Electric Power Company Ltd.

Abstract of Power Purchase

3rd Quarter (July to September C.Y. 2026)

Month	CPPA-G		SPPs		Net-Metering		Net-Billing		G.Total	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Jul-26	2,218,389,425	51,579,353,730	551,825	9,177,291	36,643,010	927,801,013	2,477,825	20,144,717	2,258,062,085	52,536,476,752
Aug-26	2,189,072,366	57,095,299,186	390,754	6,498,552	28,414,284	719,449,671	2,845,274	23,132,078	2,220,722,678	57,844,379,486
Sep-26	1,856,754,070	44,318,606,987	441,356	7,348,361	37,042,296	937,910,935	855,433	6,954,670	1,895,093,155	45,270,820,953
Total	**6,264,215,861**	**152,993,259,903**	**1,383,935**	**23,024,204**	**102,099,590**	**2,585,161,619**	**6,178,532**	**50,231,465**	**6,373,877,918**	**155,651,677,191**

Annex-IV

MEPCO

Description	Jan-25	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
Units Purchased by DISCOs (GWh)	910	774	1,132	1,644	1,996	2,143	2,186	2,186	1,992	1,571	1,038	902	18,427

Fuel Cost Component	10.3954	6.7337	7.9952	8.2498	8.4315	7.7138	7.0929	7.0958	7.4596	7.8696	6.2441	8.0165	7.7208
Variable O&M	0.3912	0.2967	0.3527	0.3719	0.4779	0.4390	0.4029	0.3880	0.3916	0.4249	0.3019	0.3211	0.3935
Capacity	20.7816	25.5958	19.8383	16.1204	13.2923	12.3384	12.8215	12.1059	13.5867	16.6733	23.0583	20.4208	15.7459
UoSC	2.2664	2.5547	2.2180	2.0542	1.8854	1.8143	1.8156	1.6650	1.8841	2.0921	2.4039	2.2461	1.9898
Total PPP in Rs. / kWh	33.8345	35.1810	30.4041	26.7963	24.0868	22.3054	22.1380	21.2589	23.3220	27.0599	32.0082	31.0045	25.8500

Fuel Cost Component	9,463	5,209	9,048	13,561	16,826	16,529	15,106	15,535	14,857	12,361	6,482	7,235	142,273
Variable O&M	356	230	399	611	953	941	881	849	780	667	313	290	7,251
Capacity	18,919	19,798	22,452	26,498	26,527	26,438	27,415	26,490	27,061	26,190	23,935	18,429	290,152
UoSC	2,063	1,976	2,510	3,377	3,763	3,888	3,885	3,643	3,753	3,286	2,495	2,027	36,665
Total PPP in Rs. Mln	30,801	27,213	34,409	44,047	48,069	47,795	47,327	46,518	46,450	42,505	33,225	27,981	476,341

It clarified that PPP is pass through for all DISCOs and its monthly references would continue to exist irrespective of the financial year, unless the new SOT is revised and notified by the GoP

GOVERNMENT OF PAKISTAN
MINISTRY OF ENERGY POWER DIVISION, ISLAMABAD
CENTRAL POWER PURCHASING AGENCY GUARANTEE
******

SPECIAL PURPOSE AGENT

No.CFO/GMF(CAT)/BR/14211 **Islamabad, the 13th October , 2026**

From

Muhammad Moin Ahmad
Manager B&R

To

1- Qazi Muhammad Tahir, Chief Executive Officer, hazeco, Abbottabad
2- Faizullah Dahri, Chief Executive Officer HESCO, HESCO, Hyderabad
3- Muhammad Zubair Khan, Chief Executive Officer, TESCO, Peshawar
4- Muhammad Ramzan Butt, Chief Executive Officer (LESCO), LESCO, Lahore
5- Akhtar Hamid Khan, Chief Executive Officer, PESCO, Peshawar
6- Aijaz Ahmad Channa, CEO, SEPCO, Sukkur
7- Mirza Ezaz Baig, Chief Executive Officer, QESCO, Quetta
8- Muhammad Aamir, CEO, FESCO, Faisalabad
9- Engr. Khalid Mahmood, Chief Executive Officer, IESCO, Islamabad
10- Muhammad Ayub, Chief Executive Officer, gepco, Gujranwala
11- Gul Muhammad Zahid, CEO MEPCO, MEPCO, Multan

SUBJECT: **RESUBMISSION OF AGENCY FEE AMOUNT FOR FY 2025-26 FOR CONSIDERATION IN 3RD QUARTER CY 2026 PERIODIC ADJUSTMENT IN TARIFF**

The DISCOs are hereby informed that the Agency Fee amount disallowed by NEPRA in the 2nd Quarter CY 2026 Periodic Adjustment in Tariff may be resubmitted again in their requests for the 3rd Quarter CY 2026 Periodic Adjustment in Tariff for consideration by the Authority.

This is issued with the approval of CEO CPPA-G.

Muhammad Moin Ahmad
Manager B&R
13 October 2026, 07:47:46 AM

Muhammad Moin Ahmad
Manager B&R
Ph:03175863776

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Differential invoice in respect of Market Operations Fee

Pursuant to NEPRA Notification no NEPRA/R/DG(Tariff)/TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26
For the FY 2025-26

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan GST No 04-07-2716-007-55

Billing Month	June-2026
Invoice No	Diff/MOF/MEPCO/FY-2025-26
Invoice date	30-06-26
Issue date	15-07-26
Due Date	Immediate

Month	MDI	Rate	Amount	Amount already Billed	Differential amount	ICT ST @ 15 %	Total amount payable
Jul-25	5,195,766	10.5248	54,684,398	10,703,278	43,981,120	6,597,168	50,578,288
Aug-25	4,873,094	10.5248	51,288,340	(6,303,644)	57,591,984	8,638,798	66,230,782
Sep-25	4,559,650	10.5248	47,989,404	(10,703,278)	58,692,682	8,803,902	67,496,585
Oct-25	3,848,086	10.5248	40,500,336		40,500,336	6,075,050	46,575,386
Nov-25	2,994,978	10.5248	31,521,544		31,521,544	4,728,232	36,249,776
Dec-25	3,128,794	10.5248	32,929,931		32,929,931	4,939,490	37,869,421
Jan-26	3,257,958	10.5248	34,289,356		34,289,356	5,143,403	39,432,760
Feb-26	2,669,352	10.5248	28,094,396		28,094,396	4,214,159	32,308,555
Mar-26	3,548,538	10.5248	37,347,653		37,347,653	5,602,148	42,949,801
Apr-26	3,756,934	10.5248	39,540,979		39,540,979	5,931,147	45,472,126
May-26	4,979,164	10.5248	52,404,705		52,404,705	7,860,706	60,265,411
Jun-26	5,078,394	10.5248	53,449,081		53,449,081	8,017,362	61,466,443
			504,040,124	(6,303,644)	510,343,768	76,551,565	586,895,333

Manager Finance (Billing)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14356

Dated: 19-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **PARTIAL MODIFICATION IN PART-I SETTLEMENT ADVICES FOR THE MONTH OF SEPTEMBER-2026**

In continuation of the to this office letter no CFO/GMF(CA&T)/B&R/14335 dated 16-10-2026 the Part-I Settlement Advices with partial modification are enclosed along with revised summary of Transfer Charge for information and necessary action please. However, Part-II Settlement Advices and UoSC / PMLTC / SPA Fee Invoices remain the same.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,856,754,070
MDI (kw)	3,626,710

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	19,507,184,199
General Sales Tax (ETC-1)	Annx: A	3,510,234,124
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(2,813,307,070)
Capacity Transfer Charges (CTC)	Annx: B	23,825,171,066
NTDC's Use of System Charges	Annx: C	2,575,870,778
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,174,534,546
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	176,899,394
Market Operations Fee	Annx: E	49,153,468
Sales Tax (MOF)	Annx: E	7,373,020
Total Transfer Charges		48,013,113,525

DA: As Above

CPPA **Central Power Purchasing Agency (Guarantee) Limited**
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement Period	September-2026
Advice No	PI-MEP-Sep-26-R
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	1,856,754,070
Kvarh	
MDI (kw)	3,626,710

Energy Transfer Charge	GST @ 18 %	13.009573		24,155,578,491
Energy Transfer Charge	GST @ 12 %	0.009506		17,650,532

Adjustment for the month of Aug-26	(2,278,746,174)
Adjustment for the month of Jul-26	(2,387,298,650)

Total Transfer Charge	**19,507,184,199**

GST	**3,510,234,124**

Payable within Due Date	**23,017,418,323**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14335

Dated: 16-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,856,754,070
MDI (kw)	3,626,710

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	19,023,152,305
General Sales Tax (ETC-1)	Annx: A	3,423,108,383
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(2,813,307,070)
Capacity Transfer Charges (CTC)	Annx: B	23,825,171,066
NTDC's Use of System Charges	Annx: C	2,575,870,778
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,174,534,546
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	176,899,394
Market Operations Fee	Annx: E	49,153,468
Sales Tax (MOF)	Annx: E	7,373,020
Total Transfer Charges		47,441,955,890

DA: As Above

CPPA

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice

Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement Period	September-2026
Advice No	PI-MEP-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	1,856,754,070
Kvarh	
MDI (kw)	3,626,710

Energy Transfer Charge	GST @ 18 %	13.009573		24,155,578,491
Energy Transfer Charge	GST @ 12 %	0.009506		17,650,532

Adjustment for the month of Aug-26	(2,278,746,174)
Adjustment for the month of Jul-26	(2,871,330,544)

Total Transfer Charge	**19,023,152,305**

GST	**3,423,108,383**

Payable within Due Date	**22,446,260,688**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement period	September-2026
Advice No	PII-MEP-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	1,856,754,070
MDI (kw)	3,626,710

Capacity Transfer Charges	6,569.362057	23,825,171,066
Energy Transfer Charges	(1.418145)	(2,633,146,593)
Adjustment in Energy Charges for Aug-26		(180,160,477)
Total Transfer Charges		**21,011,863,996**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,140,705,076. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Billing Month	September-2026
Invoice No	AFI-MEPCO-Sep-26
Invoice date	30-09-26
Issue date	16-10-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF SEPTEMBER-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
4,670,252	10.5248	49,153,468	7,373,020	56,526,488

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 287-91 Dated: 08 OCT 2026.

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC PASS-THROUGH INVOICE, PMLTC DELAYED PAYMENT INVOICE THE MONTH OF SEPTEMBER-2026, AND PMLTC'S PRA & SRB GST INVOICES FOR THE MONTH OF AUGUST-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
September-26	Part-I	NGC UoSC for XW-DISCOs	15,020,220,690
	Part-II	NGC UoSC for K-Electric	1,301,648,186
Total for NGC Use of System Charges			**16,321,868,876**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-A	PMLTC Transmission Services Charges	7,375,680,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-B	PMLTC Transmission Services Charges	66,696,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
March-26 to April-26	Part-III-C1	PMLTC Transmission Services Charges	525,262,176
May-26	Part-III-C2	PMLTC Transmission Services Charges	220,083,676
Total for DPI Invoice on TSC			**745,345,852**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,086,857,994
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	94,480,086
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

The summary of the above invoices is as follows:

Total Summary of Invoices for month of September-26	Amount (Rs.)
NGC Use of System Charges (September-26)	16,321,868,876
PMLTC Transmission Services Charges (September-26)	7,375,680,000
PMLTC's Pass Through Invoice of PPIB Fee (September-25 to August-26)	66,696,000
PMLTC's DPI on TSP (March-2026 to May-2026)	745,345,852
PMLTC's PRA and SRB GST Charges (August-26)	1,181,338,080
Grand Total	**25,690,928,808**

Please note that

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of September-2026, is Month 2 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to D) has been charges in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for September-26 (Part-I)
2. K-Electric UoSC Invoice for September-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for September-26 (Part-III-A)
4. PMLTC Pass-through Invoice of PPIB Fee (Part-III-B)
5. PMLTC Delayed Payment Invoice March to April-2026 (Part-III-C1)
6. PMLTC Delayed Payment Invoice May-2026 (Part-III-C2)
7. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Augst-26 (Part-III-D1)
8. PMLTC PRA & SRB GST Invoice with K-Electric allocation for August26 (Part-III- D2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,628,228,868	3,079,973	710.25	2,187,550,823
2	GEPCO	2972920-3	1,284,346,524	2,368,210	710.25	1,682,021,153
3	HAZECO	B577072-1	247,961,023	440,619	710.25	312,949,645
4	HESCO	3016682-9	602,679,583	1,017,544	710.25	722,710,626
5	IESCO	2748840-3	1,225,042,684	2,221,488	710.25	1,577,811,852
6	LESCO	3041094-7	2,699,046,169	4,732,406	710.25	3,361,191,362
7	MEPCO	3011207-9	1,856,754,070	3,626,710	710.25	2,575,870,778
8	PESCO	2228080-4	997,634,479	2,043,637	710.25	1,451,493,179
9	QESCO	3044052-1	316,890,683	717,076	710.25	509,303,229
10	SEPCO	3801689-3	488,632,478	735,700	710.25	522,530,925
11	TESCO	3557321-0	114,024,051	164,431	710.25	116,787,118
Total			11,461,240,612	21,147,794	-	15,020,220,690

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	15,020,220,690
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		15,020,220,690

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
SEPTEMBER 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,274,815,120	1,832,662	710.25	1,301,648,186
Total			1,274,815,120	1,832,662	-	1,301,648,186

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,301,648,186
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,301,648,186

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,375,680,000
GST	As per GOP Decision		-
Total			7,375,680,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	988,531,092
2	GEPCO	1,284,346,524	2,368,210	10.305%	760,087,578
3	HAZECO	247,961,023	440,619	1.917%	141,418,636
4	HESCO	602,679,583	1,017,544	4.428%	326,585,292
5	IESCO	1,225,042,684	2,221,488	9.667%	712,996,496
6	LESCO	2,699,046,169	4,732,406	20.593%	1,518,886,844
7	MEPCO	1,856,754,070	3,626,710	15.782%	1,164,008,774
8	PESCO	997,634,479	2,043,637	8.893%	655,914,423
9	QESCO	316,890,683	717,076	3.120%	230,148,745
10	SEPCO	488,632,478	735,700	3.201%	236,126,201
11	TESCO	114,024,051	164,431	0.716%	52,774,864
12	K-Electric	1,274,815,120	1,832,662	7.975%	588,201,055
Total		12,736,055,732	22,980,456	100%	7,375,680,000
Note 2: i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents; ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMTLC-TSC-2027-09/PassThrough-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2025 to 31st Aug 2026 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,696,000
Total			66,696,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC PTI (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	8,938,982
2	GEPCO	1,284,346,524	2,368,210	10.305%	6,873,238
3	HAZECO	247,961,023	440,619	1.917%	1,278,805
4	HESCO	602,679,583	1,017,544	4.428%	2,953,210
5	IESCO	1,225,042,684	2,221,488	9.667%	6,447,407
6	LESCO	2,699,046,169	4,732,406	20.593%	13,734,826
7	MEPCO	1,856,754,070	3,626,710	15.782%	10,525,772
8	PESCO	997,634,479	2,043,637	8.893%	5,931,232
9	QESCO	316,890,683	717,076	3.120%	2,081,164
10	SEPCO	488,632,478	735,700	3.201%	2,135,216
11	TESCO	114,024,051	164,431	0.716%	477,227
12	K-Electric	1,274,815,120	1,832,662	7.975%	5,318,921
Total		12,736,055,732	22,980,456	100%	66,696,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP March-26 to April-26.	4,000,000	As per SBP KIBOR Rate	525,262,176
Total			525,262,176

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	76,499,389
2	GEPCO	1,284,346,524	2,368,210	11.198%	58,820,846
3	HAZECO	247,961,023	440,619	2.084%	10,943,954
4	HESCO	602,679,583	1,017,544	4.812%	25,273,434
5	IESCO	1,225,042,684	2,221,488	10.505%	55,176,612
6	LESCO	2,699,046,169	4,732,406	22.378%	117,541,995
7	MEPCO	1,856,754,070	3,626,710	17.149%	90,079,069
8	PESCO	997,634,479	2,043,637	9.664%	50,759,205
9	QESCO	316,890,683	717,076	3.391%	17,810,505
10	SEPCO	488,632,478	735,700	3.479%	18,273,082
11	TESCO	114,024,051	164,431	0.778%	4,084,085
Total		11,461,240,612	21,147,794	100.000%	525,262,176

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G
September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/DelayPayment-02
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP May-26.	4,000,000	As per SBP KIBOR Rate	220,083,676
Total			220,083,676
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	32,053,073
2	GEPCO	1,284,346,524	2,368,210	11.198%	24,645,803
3	HAZECO	247,961,023	440,619	2.084%	4,585,492
4	HESCO	602,679,583	1,017,544	4.812%	10,589,512
5	IESCO	1,225,042,684	2,221,488	10.505%	23,118,877
6	LESCO	2,699,046,169	4,732,406	22.378%	49,249,833
7	MEPCO	1,856,754,070	3,626,710	17.149%	37,742,928
8	PESCO	997,634,479	2,043,637	9.664%	21,267,993
9	QESCO	316,890,683	717,076	3.391%	7,462,562
10	SEPCO	488,632,478	735,700	3.479%	7,656,381
11	TESCO	114,024,051	164,431	0.778%	1,711,222
Total		11,461,240,612	21,147,794	100.000%	220,083,676

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC/DISCOS/GST/08-26
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048936-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,257,901	13.207%	1,006,599,710	80,527,977	-	156,022,955
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	75,494,978	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,706,948	10.974%	836,370,740	66,909,659	-	129,637,465
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	62,727,806	
3	HAZECO	8577072-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	440,726	1.787%	136,171,929	10,893,754	-	21,106,649
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	10,212,895	
4	HESCO	3016682-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,228,272	4.979%	379,501,476	30,360,118	-	58,822,729
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	28,462,611	
5	IESCO	2748840-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,646,830	10.730%	817,795,970	65,423,678	-	126,758,375
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	61,334,698	
6	LESCO	3041094-7	PMLTC/PRA/TSC/8/2026/	31-Aug-26	4,886,105	19.808%	1,509,668,917	120,773,513	-	233,998,682
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	113,225,169	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,693,820	14.974%	1,141,286,411	91,302,913	-	176,899,394
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	85,596,481	
8	PESCO	2228080-4	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,143,617	8.690%	662,317,317	52,985,385	-	102,659,184
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	49,673,799	
9	QESCO	3044052-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	659,614	2.674%	203,802,160	16,304,173	-	31,589,335
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	15,285,162	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	952,552	3.862%	294,311,757	23,544,941	-	45,618,322
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	22,073,382	
11	TESCO	3557321-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	78,197	0.317%	24,160,672	1,932,854	-	3,744,904
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	1,812,050	
Total					22,694,582	92.002%	7,011,987,059	560,958,966	525,899,028	1,086,857,994

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC/K-ELECTRIC/GST/08-26
Issue Date	08/10/2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,972,830	7.998%	609,548,941	48,763,915	-	94,480,086
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	45,716,171	
Total					1,972,830	7.998%	609,548,941	48,763,915	45,716,171	94,480,086

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 13602 Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO)
Summary of Transfer Charges
For the month of August-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	2,189,072,366
MDI (kw)	3,693,820

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	30,677,932,824
General Sales Tax (ETC-1)	Annx: A	5,520,157,095
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,364,035,519)
Capacity Transfer Charges (CTC)	Annx: B	23,959,008,467
NTDC's Use of System Charges	Annx: C	2,623,535,655
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,144,859,325
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	365,175,480
Market Operations Fee	Annx: E	53,998,434
Sales Tax (MOF)	Annx: E	8,099,765
Total Transfer Charges		62,988,731,526

DA/456307726

DA: As Above

CPPA **Central Power Purchasing Agency (Guaranteed) Limited**

A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice

Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement Period	August-2026
Advice No	PI-MEP-Aug-26
Advice Date	31-08-26
Issue Date	21-09-26
Due Date	Immediate

Description	
Energy (kWh)	2,189,072,366
Kvarh	
MDI (kw)	3,693,820

Energy Transfer Charge	GST @ 18 %	13.999881		30,646,752,608
Energy Transfer Charge	GST @ 12 %	0.014244		31,180,216

Total Transfer Charge	30,677,932,824

GST	5,520,157,095

Payable within Due Date	36,198,089,919

for

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement period	August-2026
Advice No	PII-MEP-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	2,189,072,366
MDI (kw)	3,693,820

Capacity Transfer Charges	6,486.241470	**23,959,008,467**
Energy Transfer Charges	(0.623111)	**(1,364,035,519)**
Total Transfer Charges		**22,594,972,948**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 3,592,833,243. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Billing Month	August-2026
Invoice No	AFI-MEPCO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
5,130,590	10.5248	53,998,434	8,099,765	62,098,199

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284

Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	17,520,029,374
PMLTC Transmission Services Charges (August-26)	7,621,536,000
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	23,860,000
PMLTC's DPI on TSP (August-25 to February-2026)	2,803,524,037
PMLTC's PRA and SRB GST Charges (June-26)	1,166,755,680
PMLTC's PRA and SRB GST Charges (July -26)	1,181,338,080
Grand Total	30,317,043,171

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	B577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,008
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,184,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
	Total		**13,151,933,362**	**22,694,582**	-	**16,118,826,866**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (I) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
AUGUST 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Faxl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,311,865,830	1,972,830	710.25	1,401,202,508
Total			1,311,865,830	1,972,830	-	1,401,202,508

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,401,202,508
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,401,202,508

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,895	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,693,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
Total		14,463,799,192	24,667,412	100%	7,621,536,000
Note 2: (i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents; (ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		14,463,799,192	24,667,412	100%	23,860,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/ DelayPayment-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP August-25 to February-26.	4,000,000	As per SBP KIBOR Rate	2,803,524,037
Total			2,803,524,037

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	14.355%	402,457,457
2	GEPCO	1,457,311,393	2,706,948	11.928%	334,396,720
3	HAZECO	304,317,895	440,726	1.942%	54,444,093
4	HESCO	618,482,952	1,228,272	5.412%	151,731,813
5	IESCO	1,442,075,812	2,646,830	11.663%	326,970,178
6	LESCO	3,015,770,134	4,886,105	21.530%	603,593,970
7	MEPCO	2,189,072,366	3,693,820	16.276%	456,307,728
8	PESCO	1,184,196,308	2,143,617	9.446%	264,806,895
9	QESCO	409,803,689	659,614	2.906%	81,483,929
10	SEPCO	531,476,226	952,552	4.197%	117,671,364
11	TESCO	118,186,253	78,197	0.345%	9,659,890
Total		13,151,933,362	22,694,582	100.000%	2,803,524,037

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

June 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fasl-e-Haq Road, Blue Area, Islamabad. GST No. : 33-77-8761-137-98

Billing Month	June-26
Invoice No.	PMLTC/DISCOS/GST/06-26
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/I/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	4,107,075	12.380%	931,904,945	74,552,396	-	144,445,267
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	69,892,871	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,517,968	10.604%	798,235,186	63,858,815	-	123,726,454
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	59,867,639	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	553,422	1.668%	125,572,749	10,045,820	-	19,463,776
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	9,417,956	
4	HESCO	3016682-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,879,742	5.666%	426,517,866	34,121,429	-	66,110,269
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	31,988,840	
5	IESCO	2748840-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,070,006	9.254%	696,591,558	55,727,325	-	107,971,692
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	52,244,367	
6	LESCO	3041094-7	PMLTC/PRA/TSC/6/2026	30-Jun-26	6,927,368	20.881%	1,571,836,039	125,746,883	-	243,634,586
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	117,887,703	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	5,078,394	15.308%	1,152,299,504	92,183,960	-	178,606,423
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	86,422,463	
8	PESCO	2228080-4	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,332,756	7.032%	529,307,805	42,344,624	-	82,042,710
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	39,698,085	
9	QESCO	3044052-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,276,520	3.848%	289,645,380	23,171,630	-	44,895,034
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	21,723,404	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,331,030	4.012%	302,013,827	24,161,106	-	46,812,143
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	22,651,037	
11	TESCO	3557321-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	499,160	1.505%	113,260,574	9,060,846	-	17,555,389
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	8,494,543	
Total					30,573,441	92.158%	6,937,185,435	554,974,836	520,282,907	1,075,263,742

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (S&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

June 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2932212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 33-77-8761-137-58

Billing Month	June-26
Invoice No.	PMLTC/K-ELECTRIC/GST/06-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,601,430	7.842%	590,270,565	47,221,645	-	91,491,938
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	44,270,292	
Total					2,601,430	7.842%	590,270,565	47,221,645	44,270,292	91,491,938

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042183
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-58

Billing Month	July-26
Invoice No.	PMLTC/DISCOS/GST/07-26
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/83 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	4,065,673	12.086%	921,138,788	73,691,103	-	142,776,512
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	69,085,409	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,628,750	10.787%	822,147,373	65,771,790	-	127,432,843
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	61,661,053	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	602,709	1.792%	136,552,703	10,924,216	-	21,165,669
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	10,241,453	
4	HESCO	3016682-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,703,498	5.064%	385,952,850	30,876,228	-	59,822,692
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	28,946,464	
5	IESCO	2748840-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,129,048	9.302%	708,941,503	56,715,320	-	109,886,933
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	53,170,613	
6	LESCO	3041094-7	PMLTC/PRA/TSC/7/2026/	31-Jul-26	7,174,359	21.327%	1,625,457,914	130,036,633	-	251,948,977
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	121,909,344	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	5,312,700	15.793%	1,203,671,333	96,293,707	-	186,569,057
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	90,275,350	
8	PESCO	2228080-4	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,272,075	6.754%	514,772,440	41,181,795	-	79,789,728
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	38,607,933	
9	QESCO	3044052-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,349,024	4.010%	305,641,485	24,451,319	-	47,374,430
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	22,923,111	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,257,644	3.739%	284,937,984	22,795,039	-	44,165,388
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	21,370,349	
11	TESCO	3557321-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	525,957	1.564%	119,163,394	9,533,072	-	18,470,336
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	8,937,258	
Total					31,021,477	92.217%	7,028,377,769	562,278,223	527,128,333	1,089,390,554

Note: (i) As per section of 14E of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents.
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CPO NTDC HVDC Transmission Line Project
Account Number :	0553-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.5.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fasl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-80

Billing Month	July-26
Invoice No.	PMLTC/K-ELECTRIC/GST/07-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,618,050	7.783%	593,158,231	47,452,658	-	91,939,526
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	44,486,867	
	Total				2,618,050	7.783%	593,158,231	47,452,658	44,486,867	91,939,526

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (R&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	2,218,389,425
MDI (kw)	3,985,012

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	26,581,066,225
General Sales Tax (ETC-1)	Annx: A	4,778,411,825
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(966,200,211)
Capacity Transfer Charges (CTC)	Annx: B	23,454,822,968
NTDC's Use of System Charges	Annx: C	1,250,078,310
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,203,671,333
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	817,125,333
Market Operations Fee	Annx: E	55,915,105
Sales Tax (MOF)	Annx: E	8,387,266
Total Transfer Charges		57,183,278,153

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement Period	July-2026
Advice No	PI/MEP-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	2,218,389,425
Kvarh	
MDI (kw)	3,985.012

Energy Transfer Charge	GST @ 18 %	11.947323		26,503,815,025
Energy Transfer Charge	GST @ 10 %	0.034823		77,251,200

Total Transfer Charge	**26,581,066,225**

GST	**4,778,411,825**

Payable within Due Date	**31,359,478,050**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan GST No 04-07-2716-007-55

Settlement period	July-2026
Advice No	PII/MEP-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	2,218,389,425
MDI (kw)	3,985,012

Capacity Transfer Charges	5,885.759684	**23,454,822,968**
Energy Transfer Charges	(0.435541)	**(966,200,211)**
Total Transfer Charges		**22,488,622,757**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 3,198,105,643. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Billing Month	July-2026
Invoice No	MOF/MEPCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: **INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
5,312,700	10.5248	55,915,105	8,387,266	64,302,371

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/260-264

Dated: 11 AUG 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES AND PMLTC TRANSMISSION SERVICE CHARGES INVOICE FOR THE MONTH OF JULY-2026 AND PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JANUARY-2026 TO MAY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-I	NGC UoSC for XW-DISCOs	7,299,353,538
	Part-II	NGC UoSC for K-Electric	616,027,165
Total for NGC Use of System Charges			**7,915,380,703**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
January-26	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,747,090
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	105,269,470
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
February-26	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	971,248,920
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,056,360
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,089,305,280**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
March-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,084,474,776
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	121,541,784
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
April-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,049,925,754
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	116,829,926
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-26	Part-III-F1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,663,850
	Part-III-F2	PMLTC's PRA GST and SRB for K-ELECTRIC	104,983,686
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			1,205,647,536

The summary of the above invoices is as follows:

Total Summary of Invoices for month of July-26	Amount (Rs.)
NGC Use of System Charges (July-26)	7,915,380,703
PMLTC Transmission Services Charges (July-26)	7,621,536,000
PMLTC's PRA and SRB GST Charges (January -26)	1,206,016,560
PMLTC's PRA and SRB GST Charges (February -26)	1,089,305,280
PMLTC's PRA and SRB GST Charges (March -26)	1,206,016,560
PMLTC's PRA and SRB GST Charges (April -26)	1,166,755,680
PMLTC's PRA and SRB GST Charges (May -26)	1,205,647,536
Grand Total	21,410,658,319

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for July-26 (Part-I)
2. K-Electric UoSC Invoice for July-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for July-26 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jan-26 to May-26 (Part-III)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jan-26 to May-26 (Part-III)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,848,520,158	4,065,673	235.30	956,652,857
2	GEPCO	2972920-3	1,419,598,697	3,628,750	235.30	853,844,875
3	HAZECO	B577072-1	294,651,081	602,709	235.30	141,817,428
4	HESCO	3016682-9	654,020,780	1,703,498	235.30	400,833,079
5	IESCO	2748840-3	1,506,781,030	3,129,088	235.30	736,274,406
6	LESCO	3041094-7	3,031,822,012	7,174,359	235.30	1,688,126,673
7	MEPCO	3011207-9	2,218,389,425	5,312,700	235.30	1,250,078,310
8	PESCO	2228080-4	1,151,235,762	2,272,075	235.30	534,619,248
9	QESCO	3044052-1	398,850,831	1,349,024	235.30	317,425,347
10	SEPCO	3801689-3	531,840,171	1,257,644	235.30	295,923,633
11	TESCO	3557321-0	115,151,509	525,957	235.30	123,757,682
Total			**13,170,861,456**	**31,021,477**	-	**7,299,353,538**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,299,353,538
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,299,353,538

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
JULY 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,346,457,680	2,618,050	235.30	616,027,165
Total			1,346,457,680	2,618,050	-	616,027,165

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	616,027,165
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		616,027,165

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road. Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No.	PMLTC-TSC/2027-07/01
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,848,520,158	4,065,673	12.086%	921,138,788
2	GEPCO	1,419,598,697	3,628,750	10.787%	822,147,373
3	HAZECO	294,651,081	602,709	1.792%	136,552,703
4	HESCO	654,020,780	1,703,498	5.064%	385,952,850
5	IESCO	1,506,781,030	3,129,088	9.302%	708,941,503
6	LESCO	3,031,822,012	7,174,359	21.327%	1,625,457,916
7	MEPCO	2,218,389,425	5,312,700	15.793%	1,203,671,333
8	PESCO	1,151,235,762	2,272,075	6.754%	514,772,440
9	QESCO	398,850,831	1,349,024	4.010%	305,641,485
10	SEPCO	531,840,171	1,257,644	3.739%	284,937,984
11	TESCO	115,151,509	525,957	1.564%	119,163,394
12	K-Electric	1,346,457,680	2,618,050	7.783%	593,158,231
Total		14,517,319,136	33,639,527	100%	7,621,536,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No.	PMLTC/DISCOS/GST/01-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,271,339	12.542%	975,875,231	78,070,018	-	151,260,661
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	73,190,642	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,571,911	9.861%	767,228,416	61,378,273	-	118,920,405
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	57,542,131	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	521,279	1.999%	155,503,072	12,440,246	-	24,102,976
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	11,662,730	
4	HESCO	3016682-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,257,166	4.820%	375,025,994	30,002,080	-	58,129,029
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	28,126,950	
5	IESCO	2748840-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,402,598	9.211%	716,720,547	57,337,644	-	111,091,685
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	53,754,041	
6	LESCO	3041094-7	PMLTC/PRA/TSC/1/2026	31-Jan-26	5,797,045	22.226%	1,729,320,204	138,345,616	-	268,044,632
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	129,699,015	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,257,958	12.491%	971,883,536	77,750,683	-	150,641,948
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	72,891,265	
8	PESCO	2228080-4	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,218,250	8.505%	661,727,577	52,938,206	-	102,567,774
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	49,629,568	
9	QESCO	3044052-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,216,938	4.666%	363,025,554	29,042,044	-	56,268,961
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	27,226,917	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	678,126	2.600%	202,292,201	16,183,376	-	31,355,291
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	15,171,915	
11	TESCO	3557321-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	613,427	2.352%	182,991,801	14,639,344	-	28,363,729
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	13,724,385	
Total					23,806,037	91.271%	7,101,594,132	568,127,532	532,619,559	1,100,747,090

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No	PMLTC/K-ELECTRIC/GST/01-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/I/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/I/2026	31-Jan-26	2,276,680	8.729%	679,157,868	54,332,629	-	105,269,470
			PMLTC/SRB/TSC/I/2026	31-Jan-26				-	50,936,840	
Total					2,276,680	8.729%	679,157,868	54,332,629	50,936,840	105,269,470

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-26
Invoice No.	PMLTC/DISCOS/GST/02-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,777,665	12.452%	875,193,959	70,015,517	-	135,655,064
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	65,639,547	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,899,106	8.514%	598,375,290	47,870,023	-	92,748,170
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	44,878,147	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	620,277	2.781%	195,438,501	15,635,080	-	30,292,968
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,657,888	
4	HESCO	3016682-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,645,006	7.375%	518,312,797	41,465,024	-	80,338,483
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	38,873,460	
5	IESCO	2748840-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,813,136	8.129%	571,287,637	45,703,011	-	88,549,584
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	42,846,573	
6	LESCO	3041094-7	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	3,804,578	17.057%	1,198,756,395	95,900,512	-	185,807,241
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	89,906,730	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,669,352	11.968%	841,066,416	67,285,313	-	130,365,294
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	63,079,981	
8	PESCO	2228080-4	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,202,681	9.875%	694,026,495	55,522,120	-	107,574,107
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	52,051,987	
9	QESCO	3044052-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,199,737	5.379%	378,016,274	30,241,302	-	58,592,523
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	28,351,221	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	607,756	2.725%	191,493,351	15,319,468	-	29,681,469
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,362,001	
11	TESCO	3557321-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	647,941	2.905%	204,154,946	16,332,396	-	31,644,017
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	15,311,621	
Total					19,887,235	89.162%	6,266,122,062	501,289,766	469,959,154	971,248,920

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7961042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-60

Billing Month	February-26
Invoice No.	PMLTC/K-ELECTRIC/GST/02-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	2,417,315	10.838%	761,653,938	60,932,315	-	118,056,360
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	57,124,045	
Total					2,417,315	10.838%	761,653,938	60,932,315	57,124,045	118,056,360

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
March 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road. Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-26
Invoice No.	PMLTC/DISCOS/GST/03-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,291,132	13.159%	1,023,884,070	81,910,726	-	158,702,031
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	76,791,305	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,050,585	8.199%	637,945,034	51,035,603	-	98,881,480
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	47,845,878	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	546,263	2.184%	169,944,561	13,595,565	-	26,341,407
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	12,745,842	
4	HESCO	3916682-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,580,510	6.319%	491,702,858	39,336,229	-	76,213,943
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	36,877,714	
5	IESCO	2748840-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,449,878	5.797%	451,062,731	36,085,018	-	69,914,723
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	33,829,705	
6	LESCO	3041094-7	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	5,135,388	20.535%	1,597,794,895	127,823,592	-	247,658,209
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	119,834,617	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,548,538	14.188%	1,103,964,086	88,317,127	-	171,114,433
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	82,797,306	
8	PESCO	2228080-4	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,303,501	9.210%	716,628,193	57,330,255	-	111,077,370
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	53,747,115	
9	QESCO	3044052-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,162,291	4.647%	361,593,288	28,927,463	-	56,046,960
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	27,119,497	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	787,628	3.149%	245,034,159	19,602,733	-	37,980,295
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	18,377,562	
11	TESCO	3557321-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	633,414	2.533%	197,057,579	15,764,606	-	30,543,925
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	14,779,318	
Total					22,489,628	89.922%	6,996,611,456	559,728,917	524,745,858	1,084,474,776

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	IIBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

March 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-26
Invoice No.	PMLTC/K-ELECTRIC/GST/03-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,520,510	10.078%	784,140,544	62,731,244	-	121,541,784
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	58,810,541	
Total					2,520,510	10.078%	784,140,544	62,731,244	58,810,541	121,541,784

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (R&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-EI)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

April 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road. Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-26
Invoice No.	PMLTC/DISCOS/GST/04-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,139,104	12.049%	906,982,988	72,558,639	-	140,582,363
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	68,023,724	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,861,148	10.982%	826,673,013	66,133,841	-	128,134,317
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	62,000,476	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	498,669	1.914%	144,080,699	11,526,456	-	22,332,508
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	10,806,052	
4	HESCO	3016682-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,781,910	6.840%	514,848,204	41,187,856	-	79,801,472
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	38,613,615	
5	IESCO	2748840-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,965,749	7.545%	567,964,904	45,437,192	-	88,034,560
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	42,597,368	
6	LESCO	3041094-7	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	5,199,003	19.956%	1,502,150,701	120,172,056	-	232,833,359
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	112,661,303	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,756,934	14.420%	1,085,492,938	86,839,435	-	168,251,405
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	81,411,970	
8	PESCO	2228080-4	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,643,001	6.306%	474,713,152	37,977,052	-	73,580,539
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	35,603,486	
9	QESCO	3044052-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,206,222	4.630%	348,514,364	27,881,149	-	54,019,726
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	26,138,577	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	857,454	3.291%	247,744,640	19,819,571	-	38,400,419
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	18,580,848	
11	TESCO	3557321-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	534,900	2.053%	154,548,941	12,363,915	-	23,955,086
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	11,591,171	
Total					23,444,094	89.987%	6,773,714,543	541,897,164	508,028,590	1,049,925,754

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-59

Billing Month	April-26
Invoice No.	PMLTC/K-ELECTRIC/GST/04-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,608,729	10.013%	753,741,457	60,299,317	-	116,829,926
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	56,530,609	
Total					2,608,729	10.013%	753,741,457	60,299,317	56,530,609	116,829,926

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

May 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No.	PMLTC/DISCOS/GST/05-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026/6/1 dated 01-06-26 for the month of May-26	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			1,205,647,536
Total (TSP + PRA GST + SRB GST)			8,984,018,736

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,869,326	12.682%	986,431,436	78,914,515	-	152,896,873
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	73,982,358	
2	GEPCO	2972929-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,258,970	10.681%	830,829,570	66,466,366	-	128,778,583
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	62,312,218	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	459,534	1.506%	117,151,872	9,372,150	-	18,158,540
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	8,786,390	
4	HESCO	3016682-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,677,222	5.497%	427,584,676	34,206,774	-	66,275,625
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	32,068,851	
5	IESCO	2748840-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,599,787	8.521%	662,779,932	53,022,395	-	102,730,889
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	49,708,495	
6	LESCO	3041094-7	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	5,811,126	19.046%	1,481,466,633	118,517,331	-	229,627,328
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	111,109,998	
7	MEPCO	3013207-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	4,979,164	16.319%	1,269,369,366	101,549,549	-	196,752,252
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	95,202,702	
8	PESCO	2228080-4	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,389,364	7.831%	609,135,483	48,730,839	-	94,416,000
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	45,685,161	
9	QESCO	3044052-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,074,644	3.522%	273,965,795	21,917,256	-	42,464,684
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	20,547,428	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,220,598	4.001%	311,174,669	24,893,974	-	48,232,074
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	23,338,100	
11	TESCO	3557321-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	514,512	1.686%	131,167,757	10,493,421	-	20,331,002
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	9,837,582	
Total					27,854,247	91.292%	7,101,057,098	568,084,569	532,579,281	1,100,663,850

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (R&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
May 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No.	PMLTC/K-ELECTRIC/GST.05-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5-2026/6/1 dated 01-06-26 for the month of May-26.	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			**1,205,647,536**
Total (TSP + PRA GST + SRB GST)			**8,984,018,736**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,656,798	8.708%	677,314,102	54,185,128	-	104,983,686
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	50,798,558	
Total					2,656,798	8.708%	677,314,102	54,185,128	50,798,558	104,983,686

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

Registrar

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Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/DG(Tariff)/TRF-100/MFPA/20276-94 October 07, 2026

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad	12.	Chief Executive Officer K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II Defence Housing Authority, Karachi

Subject: **Decision of the Authority in the matter of Fuel Charges Adjustment for the month of August 2026 for EX-WAPDA DISCOs**

Enclosed please find herewith a copy of the Decision of the Authority (total 13 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of **August 2026** and its Notification i.e. S.R.O. 1754(I)/2026 dated 07.10.2026.

2. XWDISCOs and K-Electric are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO/K-Electric shall be held responsible for violating/defying such orders of the Honorable Court(s).

Enclosure: **[Decision along with Notification is also available on NEPRA's website]**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NGC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
7. Chief Executive Officer, Independent System & Market Operator (ISMO) of Pakistan, Pitras Bukhari Road, H-8/1, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF AUGUST 2026 FOR XWAPDA DISCOS

1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, ("NEPRA Act") read with the mechanism/ formula determined by the Authority in its tariff determinations for XWAPDA DISCOs ("XWDISCOs"), as notified in the official Gazette, the Authority is required to make monthly adjustments in the approved tariff of the XWDISCOs on account of variations in the fuel charges.

2. Accordingly, for the month of August 2026, the request for Fuel Charges Adjustment ("FCA") was filed by Central Power Purchasing Agency Guarantee Limited ("CPPAGL") vide its letter dated 15 September 2026, which is given as under:

Actual Fuel Charges Component for August 2026	Rs.8.8265/kW
Corresponding Reference Fuel Charges Component	Rs.7.0998/kW
Fuel Charges Adjustment for August 2026	**Rs.1.7267/kW**

3. As tabulated above, the actual average fuel charges component for the month of August 2026, as claimed by CPPAGL, is Rs.8.8265/kWh, against the reference fuel charges component of Rs.7.0998/kWh, as approved in the applicable notified consumer-end tariff of XWDISCOs. Accordingly, the FCA for the month of August 2026 works out and claimed as Rs.1.7267/kWh **(Annex-I)**.

4. Notwithstanding the fact that the monthly adjustments on account of fuel charges variation are made in pursuance to the provisions of Section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in the annual tariff determinations for XWDISCOs: in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter.

5. The advertisement for hearing along-with salient features and details of the claimed FCA were published in the newspapers on 19 September 2026 and also uploaded on NEPRA's website for information of all concerned stakeholders. The participation in the hearing and filing of comments/ objections from any interested/affected person were also invited through the advertisement.

6. The hearing in the matter was held on 29 September 2026 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom, which was attended by the representatives of CPPAGL, National Grid Company ("NGC"), Independent System & Market Operator ("ISMO"), PPMC, Ministry of Energy - Power Division ("MOEPD"), general public, media and others. CPPAGL presented the case before the Authority, and explained that there was an increase of 3.28% in the overall generation during the month of September 2026, compared to what was assumed in the reference tariff. The details of actual generation and fuel costs from different sources, along with their respective contribution to

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA

1/13

the overall generation mix, and a comparison of these parameters against the reference assumptions, as presented by CPPAGL, are set out as follows:

	Reference				Aug-26			Generation Variance	
Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)	Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)	bkWh	%
Hydel	5.87	40.6%	-	Hydel	5.65	37.8%	-	(0.22)	-3.73%
Coal- Local	1.55	10.7%	11.01	Coal- Local	1.63	10.9%	5.50	0.07	4.67%
Coal- Imported	1.08	7.4%	11.54	Coal- Imported	2.33	15.6%	17.09	1.25	116.61%
HSD	-	0.0%	-	HSD	0.08	0.5%	54.00	0.08	-
F.O.	0.54	3.8%	35.23	F.O.	0.32	2.2%	45.25	(0.22)	-40.94%
Gas	0.66	4.6%	11.22	Gas	1.05	7.0%	14.22	0.39	59.03%
RLNG	1.76	12.2%	20.91	RLNG	1.31	8.8%	45.93	(0.45)	-25.67%
Nuclear	2.37	16.4%	2.50	Nuclear	1.53	10.2%	3.15	(0.84)	-35.51%
Import from Iran	0.02	0.1%	24.68	Import from Iran	0.06	0.4%	26.91	0.04	239.13%
Wind Power	0.49	3.4%	-	Wind Power	0.83	5.6%	-	0.34	68.57%
Solar	0.07	0.5%	-	Solar	0.11	0.7%	-	0.04	63.12%
Bagasse	0.05	0.3%	10.88	Bagasse	0.04	0.2%	10.88	(0.01)	-23.07%
Total	14.47	100%	6.90	Total	14.94	100%	10.01	0.47	3.28%
					Previous Adjustment		(1.39)		
							8.63		
				Growth	3.28%				

7. CPPAGL also presented the details of the claimed net negative previous adjustments amounting to Rs.21,719 million, owing to revision of tariff rates and other PPA factors which are as follows:

Sr. No	Name of IPP	Period	Claimed by CPPA-G	Reasons
1	Engro Powergen Thar (Pvt) Limited	Oct-24 to Dec-25	826,392,429	Pursuant to the NEPRA Tariff Revision dated 06-Jul-2026
2	PAEC Chashma Nuclear Power Plant. (C-2)	Dec-25 to May-26	1,324,652,258	Pursuant to the NEPRA Tariff Revision dated 24-Jun-2026
3	Punjab Thermal Power Private Limited	Jul-22 to Dec-23	183,808,588	Pursuant to the NEPRA Tariff Revision dated 06-Jun-2026
4	Nishat Power Limited	Jan-24	36,150,664	CV Adjustment
5	Uch-II Power (Pvt.) Limited	20th installment	(86,120,739)	NSA savings
6	Lucky Electric Power Company Limited	Feb-26	285,784	
7	Narowal Energy Limited	May-26	13,913,595	
8	Port Qasim Electric Power Company (Pvt.) Limited	Apr-26	(113,514,553)	
9	Thar Coal Block-1 Power Generation Company (Pvt) Limited		158,995,700	Previous Actualisation (Feb-26 to Jul-26)
10	Nishat Power Limited	May-26	1,617,907	
11	Tavanir Iran		528,071,503	
12	Previous Actualization	Jun-26	(2,227,362,801)	
13		Jul-26	(10,744,316,709)	
14	Provisional Adjustment of Local Gas Cost for RLNG-Based Power Plants	Jul & Aug-26	(10,616,790,800)	Provision of reduced Gas rate for RLNG (on account of indigenous gas)
	Total		(20,714,217,174)	

8. A number of commentators raised their concerns prior to the hearing in writing and verbally during the hearing. The list of commentators is given hereunder;

   i. Mr. Rehan Javed
   ii. Mr. Amir Sheikh
   iii. Mr. Arif Bilwani
   iv. Mr. Abdul Majeed
   v. Eleyyen

9. The summary of comments relevant to monthly FCA along-with responses are as follows;

   - Mr. Rehan Javed stated that KEL's RFO rate increased by 14% (Rs. 47.24 to Rs. 54.06/kWh), while Nishat Chunian's declined by 24%. CPPAGL explained that KEL consumed fuel procured in July–August 2026, resulting in a 13% increase in average fuel cost, whereas Nishat Chunian consumed inventory procured in April and July 2026,

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA AUTHORITY

2/13

resulting in a 23% reduction. Fuel is consumed on a FIFO basis, and FCC is determined on the average cost of fuel consumed during the month.

- Mr. Rehan Javed highlighted the Rs. 45–54/kWh levy included in RFO-fired plants billed rates and sought an update on its review. CPPAGL stated that the matter falls under the Ministry of Energy (Petroleum Division).
- Mr. Rehan Javed requested plant-wise and period-wise justification, calculations, and relevant NEPRA decisions for all previous-period adjustments before approval. Mr. Amir Sheikh also inquired regarding the negative adjustment of approx. Rs. 10 billion on account of reduction in RLNG rates. He also inquired if the such negative adjustment will be allowed to consumers from March to June 2026. CPPAGL explained that the Cabinet allowed indigenous gas supplied by SNGPL to RLNG plants to be charged at Rs. 2,000/MMBTU from 1 April to 31 October 2026. OGRA notified the tariff on 16 September 2026. Revised SNGPL bills will be used for NEPRA tariff revision and subsequent CPPAGL actualization. CPPAGL also explained that negative adjustment on account of reduction in RLNG price have already been passed on to the consumers from March to June 2026. While further explaining the issue of previous adjustments, CPPAGL, also stated that TCB-1 invoices for June and July 2026 were verified at the reference tariff, with any resulting true-up to be carried forward to subsequent FCA periods. C
- In response to the query of Mr. Rehan Javed on three EMO versions, CPPA-G clarified that the EMO version prevailing at dispatch governs dispatch instructions, while billing is based on the NEPRA-approved tariff and system operator's dispatch instructions.
- Mr. Rehan Javed highlighted that the Fuel Cost Adjustment (FCA) may be on the higher side due to rising demand, a spike in fuel prices, and a decrease in hydel generation. He suggested that NEPRA, in consultation with the Ministry of Petroleum and other relevant power sector entities, may direct the concerned stakeholders to formulate and share a winter plan aimed at keeping FCAs to a minimum level. In response, ISMO stated that the Power Division, ISMO, SNGPL, and SSGCL are already in coordination on this issue and a comprehensive plan for the upcoming winter months prepared to address to manage the demand and supply position.
- Regarding the query of Mr. Amir Sheikh on Rs. 5.50/kWh local coal fuel cost, CPPAGL stated that current-month invoices were claimed at the reference tariff under the relevant PPAs, with any true-up to be adjusted in subsequent FCA periods.
- Mr. Amir Sheikh raised concern over the cross-subsidy for the fertilizer sector being embedded in the RLNG prices. CPPA-G stated that the matter is outside its operational purview.
- Mr. Amir Sheikh proposed moving the FCA mechanism to a prospective system, similar to QTA, during the upcoming rebasing, and aligning peak hours with the actual peak consumption period.

3/13

- Mr. Abdul Majeed, representing Pakistan Engineers Forum – Punjab, suggested that the increase in fuel prices should not be passed on to consumers through FCA, as IPPs had already been allowed favourable generation tariffs.
- In response to Mr. Arif Bilwani's queries regarding the outages of CHASNUPP-2 and KANUPP-3, CPPAGL stated that KANUPP-3 had been operational since 05 September 2026. CHASNUPP-2, however, remained on partial outage and was operating at a degraded capacity of approximately 80 MW due to technical issues. CPPAGL stated that the technical issues are expected to be addressed in October, following the completion of refuelling of CHASNUPP-I and becoming operational.
- Regarding Mr. Bilwani's query about the lower utilization of Engro Qadirpur despite its operation on comparatively cheaper fuel, CPPAGL submitted that Engro Qadirpur was being utilized to the maximum extent possible, subject to the availability of gas resources.
- Mr. Bilwani's also inquired regarding the low utilization of Lucky Electric Power Company (LEPCL), despite its operation on local fuel. ISMO explained that LEPCL had also been experiencing a partial forced outage due to technical issues. Consequently, its utilization factor appeared to be lower.
- In response to Ms. Eleyyeen's query regarding the increase in demand despite the shortage of RLNG and ongoing load management, PPMC submitted that the increase in demand was primarily attributable to the shifting of captive consumers to the grid, as well as increased industrial demand arising from the Industrial Consumption Package.

10. Authority noted that while submitting the monthly FCA requests, CPPAGL and ISMO certified the following;

I. 2002 Power Policy Plants

- All purchases have been made from generation companies having valid generation license issued by NEPRA.
- Invoices of all electricity purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
- The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation/ variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

II. 1994 Power Policy Plants

- All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA

4/13

- Invoices of all electricity purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.

- All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.

- All purchases have been made in accordance with the Power Purchase Agreement.

The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

III. **Power Plants Operations**

- It is certified that Economic Merit Order was followed as defined under Section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of August 2026. However, violations (if any), in Economic Merit Order were purely due to System constraints.

- Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement (PPA) and the plants were operated on partial load as per system load demand variations and for fuel conservation where needed.

11. For the purpose of instant FCA, the information along-with certification given by CPPAGL has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPAGL shall be held responsible and the resultant amount arising out of the above inconsistencies will be adjusted in the subsequent monthly FCAs.

12. The Authority observed that CPPAGL reported energy import from Tavanir-Iran as 58.894 GWh for August 2026 at a cost of Rs.1,585 million @Rs.26.9091/kWh. It is also worthy to highlight that the Authority, vide its decision dated 23 May 2026 has approved the contract for tariff extension between NTDC and Tavanir-Iran. CPPAGL is hereby directed to submit a comprehensive reconciliation of costs claimed in monthly FCAs against costs payable for energy purchased from Tavanir-Iran in light of the approved tariff, and any resultant adjustment shall be incorporated in the upcoming monthly FCA.

13. Furthermore, the Authority while working out the instant FCA, has adjusted the fuel cost component of certain power plants based on the available approved fuel cost components, resulting in the deduction of Rs.17,279 million. Plant-wise details are tabulated below:

5/13

Sr.	Power Producer Name	CPPA-G Rs.	NEPRA Rs.	Difference Rs.
1	Jamshoro Power Company Limited	4,816,360,633	3,365,119,459	(1,451,241,174)
2	Orient Power	831,428,688	613,011,834	(218,416,854)
3	Saif Power	41,241,755	30,410,725	(10,831,030)
4	Liberty Power	2,404,573,445	2,404,573,912	467
5	Halmore Power	98,991,913	72,979,304	(26,012,609)
6	Engro PowerGen Thar TPS	4,260,838,556	4,238,718,461	(22,120,095)
7	QATPL	4,890,801,063	3,760,939,366	(1,129,861,697)
8	NPPMCL - HBS	16,878,603,739	12,437,761,705	(4,440,842,034)
9	NPPMCL - BLK	26,259,915,274	19,360,737,996	(6,899,177,278)
10	Punjab Thermal	11,111,138,104	8,029,923,109	(3,081,214,995)
	Total	**74,815,028,375**	**57,535,311,077**	**(17,279,717,298)**

14. Here it is pertinent to mention that CPPAGL has claimed Rs. 10.617 billion on account of reduction in RLNG price as previous adjustment, however no plant wise and month wise detail has been provided in this regard. Considering the fact NEPRA has already issued FCC decisions of the RLNG based power plants wherein the prices are revised downward as compared to the claimed cost by CPPAGL, therefore, the Authority has decided to replace negative adjustment of Rs.10.617 billion with negative adjustment of Rs. 17.279 billion, including Rs. 15.736 billion on account of RLNG plants as detailed above. In case any further adjustment is required, CPPAGL is directed to incorporate the same in the subsequent monthly FCA request.

15. CPPAGL, also requested net negative previous adjustments amounting to Rs.20,714 million, breakup of which is as follows:

Previous Adjustments – June 2026:

✓ The actualization for the month of June 2026, requested by CPPA-G and allowed by NEPRA are tabulated as follows:

Sr.	Name of the Power Producers	CPPAGL Rs.	NEPRA Rs.	Difference Rs.
1	Jamshoro Power Company Limited	476,143,469	(205,506)	(476,348,975)
2	Nishat Chunian Power Limited	144,397,605	143,570,510	(827,095)
3	Miscellaneous Plants	(2,847,903,875)	(2,847,903,875)	(0)
	Total	**(2,227,362,801)**	**(2,704,538,872)**	**(477,176,071)**

Sr.	Description	Rs.
1	Previous Adjustments - June 2026	(2,227,362,801)
2	Previous Adjustments - July 2026	(10,744,316,709)
3	Other Previous Adjustments	2,874,253,136
4	Provision of reduced Gas rate for RLNG	(10,616,790,800)
	Total	**(20,714,217,174)**

✓ Regarding the adjustment claims of JPCL and Nishat Power, CPPA-G has requested differentials based on the invoices submitted by the respective companies instead of the NEPRA-approved FCC for the relevant months. Accordingly, the claimed differentials have been adjusted downward by Rs. 476 million and Rs. 0.827 million against the claims of JPCL and Nishat Power, respectively.

6/13

differentials have been adjusted downward by Rs. 476 million and Rs. 0.827 million against the claims of JPCL and Nishat Power, respectively.

Previous Adjustments – July 2026:

✓ The previous adjustments for the month of July 2026, requested by CPPA-G and allowed by NEPRA are tabulated as follows:

Sr.	Name of the Power Producers	CPPAGL Rs.	NEPRA Rs.	Difference Rs.
1	Jamshoro Power Company Limited-CFPP	330,557,688	(1,295,605)	(331,853,293)
2	Miscellaneous Plants	(11,074,874,398)	(11,074,874,398)	-
	Total	**(10,744,316,709)**	**(11,076,170,002)**	**(331,853,293)**

✓ The difference between the claim submitted by CPPA-G for JPCL and the cost allowed by NEPRA is attributable to CPPA-G claiming the differential on the basis of the invoices submitted by the power project, whereas NEPRA has determined the allowable cost based on the NEPRA-approved FCC for the relevant months.

✓ Miscellaneous adjustment of Rs. 11.07 billion is on account of actualization of Coal and RLNG based power plants cost allowed earlier as compared to cost to be allowed as per the latest approved FCC rates. Negative adjustment being in line with NEPRA approved FCC considered as part of previous adjustment while working out instant monthly FCA.

Other Previous Adjustments:

✓ The Other Previous Adjustments requested by CPPA-G and allowed by NEPRA are tabulated as follows:

Sr.	Power Producer Name	CPPAGL Rs.	NEPRA Rs.	Difference Rs.
1	Uch-II Power (Pvt.) Limited	(86,120,739)	(86,120,739)	-
2	Punjab Thermal Power Private Limited	183,808,588	183,808,588	-
3	Nishat Power Limited	1,617,907	348,258	(1,269,649)
4	Chashma Nuclear Power Plant C-2	1,324,652,258	1,324,652,258	-
5	Engro Powergen Thar (Pvt) Limited	826,392,429	826,392,429	-
6	Lucky Electric Power Company Limited	285,784	285,784	-
7	Narowal Energy Limited	13,913,595	2,756,468	(11,157,127)
8	Port Qasim Electric Power Company (Pvt.) Limited	(113,514,553)	(113,514,553)	-
9	Thar Coal Block-1 Power Generation Company (Pvt) Limited	158,995,700	158,995,700	-
10	Tavanir Iran	528,071,503	528,071,503	-
11	Nishat Power Limited	36,150,664	36,150,664	-
	Total	**2,874,253,136**	**2,861,826,360**	**(12,426,776)**

✓ Regarding the Adjustments for Nishat Power and Narowal Energy, CPPA-G has claimed fuel costs of Rs. 1.618 million and Rs. 13.913 million, respectively, based on the relevant monthly fuel cost components. It is pertinent to mention that CPPA-G had already been allowed fuel costs of Rs. 1.270 million and Rs. 11.157 million for Nishat Power and Narowal Energy, respectively, in the FCA for the month of May 2026. Accordingly, instead of claiming only the differential amounts, CPPA-G has claimed the full fuel costs. Therefore, the amounts already allowed in the May 2026 FCA have been deducted, and only the differential amounts have been considered in the instant FCA workings.

7/13

- ✓ In addition to the aforementioned, CPPAGL has requested a positive previous adjustment of Rs.528 million for Tavanir Iran. In this regard, NEPRA in its previous FCA decision, directed CPPAGL to submit a comprehensive reconciliation of the costs claimed in monthly FCAs against the costs payable for energy purchased from Tavanir-Iran, in light of the approved tariff vide order dated 23 May 2026, and to incorporate any resultant adjustment in the subsequent monthly FCA. CPPAGL has now provided the reconciliation for Tavanir Iran which is under review. Since CPPAGL complied with the direction of the Authority, in order to avoid piling up of cost the claimed adjustment of Rs. 528 million is being allowed on provisional basis, subject to adjustment once the review of provided reconciliation is completed.
- ✓ Regarding the provision of reduced RLNG prices, the corresponding adjustment has been incorporated in the current month's cost of RLNG-based power plants. Accordingly, the claimed negative adjustment of Rs. 10.617 billion has been excluded from the calculation of the Previous Adjustment.

16. CPPAGL has submitted total transmission losses of 457.621 GWh for August 2026, while NGC reported provisional transmission and transformation (T&T) losses of 457.205 GWh, inclusive of 57.222 GWh for the PMLTC (HVDC) line, reflecting a net T&T loss of 399.983 GWh (net of auxiliary) on its own network. As per NGC's notified Investment Plan decision of the Authority, the allowed T&T loss is 2.50% for the 500KV and 220KV network, and up to 4.3% for PMLTC (HVDC). For the purpose of working out of the instant FCA, NGC's T&T loss has been considered as 386.697 GWh by capping the actual T&T losses at the approved level of 2.50%. Since, this is the second month of the financial year, in case NGC remains within the allowed percentage of T&T losses on an accumulated basis by the end of the year, the impact of the deduction in units made in the instant monthly FCA may be allowed as part of the PYA in the upcoming tariff of NGC. For PMLTC (HVDC) line losses, since the same are within the allowed cap, the losses have been accounted for in the workings of the instant monthly FCA.

17. CPPAGL also provided details regarding net metering/net billing units procured by DISCOs, which shows that about 132.167 GWh (including units imported on account of DG facilities exceeding their allowed capacity) from net metering/ net billing consumers during August 2026. Further, CPPAGL has provided data indicating that during the month of August 2026, about 16.572 GWh of energy was supplied by Small Power Producers ("SPPs") and Captive Power Producers ("CPPs") having bilateral arrangements with DISCOs; however, only NGC's monthly metering/reading data reflecting such energy has been furnished, and no corresponding fuel cost has been claimed/provided in the FCA. It is pertinent to mention that, while approving the Power Acquisition Requests/Contracts (PARs/PACs) for such SPPs/CPPs, the Authority had prescribed an adjustment mechanism for indexation of the fuel cost component. Accordingly, since CPPAGL has not claimed any cost for the energy supplied by these SPPs/CPPs, the cost of such energy for August 2026 has been accounted for on the basis of the reference fuel cost component approved by the Authority in the respective PARs, so as to avoid accumulation of costs and a one-time burden on consumers. XWDISCOs are directed to submit a reconciliation of energy procured through bilateral contracts, along with a clear comparison of the cost allowed by the Authority vis-à-vis the

8/13

cost verified by XWDISCOs. Any differential between the two shall be claimed through CPPAGL as part of the FCA request. Furthermore, for procurements in future months under such bilateral arrangements, XWDISCOs shall submit, on a monthly basis, complete details of energy and associated costs for inclusion in the respective FCA petitions. In addition, XWDISCOs are also directed to provide a certificate on monthly basis (as provided by CPPAG and ISMO) by certifying that energy was procured from bilateral contract from SPPs/CPPs strictly following the Economic Merit Order ("EMO") as directed vide letter dated 03 September 2025 and invoices of such electricity is processed strictly based on NEPRA approved rates.

18. Based on foregoing discussions and after accounting for the aforementioned adjustments, the Authority has worked out the fuel cost component for the month of August 2026. The costs arising from the application of various factors, as claimed by CPPAGL in its FCA request, have also been accounted for. The separate FCAs for each XWDISCO has been worked out after accounting for energy procured from CPPAGL, bilateral contracts (SPPs/CPPs), and net metering within the respective basket of each XWDISCO, details of which are given hereunder;

Description	Unit	CPPA-G Pool	K-Electric	T&T Loss Diff.	XWDISCOs
Energy Procured from CPPA-G Pool	GWh	14,478	1,312	-	13,166
Fuel Cost allocated from Pool	Rs. Mln	120,180	10,890	-	109,290
Actual Fuel Cost component (FCC) of CPPA-G Pool	Rs./kWh	8.3012	8.3012	-	8.3012

Description	Unit	FESCO	GEPCO	HESCO	SEPCO	TESCO	LESCO	MEPCO	PESCO	TESCO	QESCO	HAZECO	National Avg. Uniform
Energy Procured from CPPA-G Pool	GWh	1,883	1,459	619	532	1,444	3,019	2,191	1,185	118	410	305	13,166
Energy Procured from Net Metering Billing	GWh	13	15	2	1	29	24	38	8	0	1	1	132.17
Energy Procured from SPPs	GWh	-	0.85	-	(0.02)	-	-	0.39	11.44	-	-	3.92	16.57
Total Energy	GWh	1,896	1,475	621	533	1,473	3,043	2,229	1,205	119	411	310	13,314
Fuel Cost allocated from Pool	Rs. Mln	15,633	12,110	5,139	4,416	11,983	25,061	18,191	9,840	982	3,405	2,529	109,290
Fuel Cost for Energy Procured through bilateral contracts	Rs. Mln	-	-	-	(0.1)	-	-	-	-	-	-	-	(0.05)
Total Fuel Cost	Rs. Mln	15,633	12,110	5,139	4,416	11,983	25,061	18,191	9,840	982	3,405	2,529	109,290
Actual Fuel Cost component (FCC)	Rs./kWh	8.2448	8.2096	8.2809	8.2861	8.1357	8.2365	8.1594	8.1660	8.2870	8.2823	8.1619	8.2084
Reference Fuel Cost component (FCC)	Rs./kWh	7.0998	7.0998	7.0998	7.0998	7.0998	7.0998	7.0998	7.0998	7.0998	7.0998	7.0998	7.0998
Fuel Charges Adjustment	**Rs./kWh**	1.1450	1.1098	1.1811	1.1863	1.0358	1.1366	1.0595	1.0662	1.1872	1.1825	1.0621	1.1086

8.1594
7.0998
1.0595

19. As tabulated above, in line with the uniform tariff regime as envisaged under the NEPRA Act, National Electricity Policy, and Plan, the national average monthly FCA has also been computed, to be charged uniformly from all consumers of XWDISCOs. CPPAGL is directed to ensure inter-DISCO settlement of FCAs worked out for each DISCO, and the uniform FCA charged from consumers, in order to properly account for the energy and cost of each DISCO as per their own basket.

20. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

Order

21. The Authority has decided to approve the positive FCA August 2026, as follows;

Actual Fuel Charges Component for August 2026	Rs.8.2084/kWh
Corresponding Reference Fuel Charges Component	Rs.7.0998/kWh
Fuel Charges Adjustment for August 2026	**Rs.1.1086/kWh**

9/13

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. Shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of August 2026 in the billing month of October 2026.

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of August 2026. In case any bills of October 2026 are issued before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

CENTRAL POWER PURCHASING AGENCY (CPPA-G)

XWDISCOS' ENERGY PURCHASE DATA (PROVISIONAL)

FOR THE MONTH OF AUGUST 2026

Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VO&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VO&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy cost
						Amount in Rupees							
				A	B	C	D= B+C	E	F	G=E+F	I= B+E	J=C+F	K=I+J
WAPDA Hydel		Hydel	8400	4,808,170,764		483,825,346	483,825,346		(58,024)	(58,024)		483,767,322	483,767,322
Azad Jammu & Kashmir Power Development Organization		Hydel	30	15,931,264		41,261,974	41,261,974		51,584,804	51,584,804		92,846,778	92,846,778
Pakhtunkhwa Energy Development Organization (Malakand-III)		Hydel	81	36,061,450		17,154,432	17,154,432		-	-		17,154,432	17,154,432
Laraib Energy Limited		Hydel	84	3,944,620		4,243,228	4,243,228		47,198,893	47,198,893		51,442,121	51,442,121
Star Hydro Power Limited		Hydel	147	65,253,800		27,028,124	27,028,124		(35,133,124)	(35,133,124)		(8,105,000)	(8,105,000)
Neelum Jhelum Hydropower Company (Pvt.) Ltd.		Hydel	965	-		-	-		-	-		-	-
Mira Power Limited		Hydel	102	47,148,830		9,151,588	9,151,588		(1)	(1)		9,151,587	9,151,587
Daral Khwar HPP		Hydel	37	12,568,010		103,916,077	103,916,077		(3)	(3)		103,916,074	103,916,074
Karot Power Company (Pvt.) Limited		Hydel	713	335,695,300		266,642,776	266,642,776		(0)	(0)		266,642,776	266,642,776
S K Hydro (Private) Limited		Hydel	883	330,108,000		223,582,148	223,582,148		(58,787)	(58,787)		223,523,361	223,523,361
Hydel - Total			11,442	5,654,882,038	-	1,176,805,692	1,176,805,692	-	63,533,758	63,533,758	-	1,240,339,451	1,240,339,451
PAEC Chashma Nuclear Power Plant.	Mianwali C-1	Nuclear	301	218,367,000	686,530,926	-	686,530,926	(1)	-	(1)	686,530,925	-	686,530,925
PAEC Chashma Nuclear Power Plant.	Mianwali C-2	Nuclear	301	157,595,000	593,061,504	-	593,061,504	1,324,652,258	-	1,324,652,258	1,917,713,762	-	1,917,713,762
PAEC Chashma Nuclear Power Plant.	Mianwali C-3	Nuclear	314	215,369,000	832,896,534	-	832,896,534	1	-	1	832,896,535	-	832,896,535
PAEC Chashma Nuclear Power Plant.	Mianwali C-4	Nuclear	314	212,954,000	733,860,779	-	733,860,779	(1)	-	(1)	733,860,778	-	733,860,778
Karachi Nuclear Power Plant-Unit-2		Nuclear	1018	727,263,000	1,960,725,211	-	1,960,725,211	(8,739,220)	-	(8,739,220)	1,951,985,991	-	1,951,985,991
Karachi Nuclear Power Plant-Unit-3		Nuclear	1018	4,000	9,210	-	9,210	(0)	-	(0)	9,210	-	9,210
Nuclear - Total			3,266	1,531,552,000	4,807,084,164	-	4,807,084,164	1,315,913,036	-	1,315,913,036	6,122,997,201	-	6,122,997,201
JDW Sugar Mills Ltd.	PLANT-II	Bagasse	24	18,070,500	196,644,988	27,165,383	223,810,371	(0)	(0)	(1)	196,644,988	27,165,382	223,810,370
JDW Sugar Mills Ltd.	PLANT-III	Bagasse	24	17,919,030	194,996,676	26,937,678	221,934,354	(0)	(1)	(1)	194,996,676	26,937,677	221,934,354
RYK Mills Limited		Bagasse	21	-	-	-	-	-	-	-	-	-	-
Almoiz Industries Limited		Bagasse	21	67	729	101	830	-	-	-	729	101	830
Chiniot Power Limited		Bagasse	57	-	-	-	-	-	(0)	(0)	-	(0)	(0)
Chanar Energy Limited		Bagasse	21	-	-	-	-	-	-	-	-	-	-
Hamza Sugar Mills Limited		Bagasse	14	10	109	15	124	-	-	-	109	15	124
Thal Industries Corporation Ltd		Bagasse	22	-	-	-	-	-	-	-	-	-	-
Shahtaj Sugar Mills Limited		Bagasse	32	-	-	-	-	-	-	-	-	-	-
Bagasse - Total			236	35,989,607	391,642,502	54,103,176	445,745,679	(0)	(1)	(2)	391,642,502	54,103,175	445,745,677
Engro Powergen Thar (Pvt) Limited		Coal-Local	603	413,655,800	4,260,838,556	656,474,720	4,917,313,276	797,662,372	(105,963,972)	691,698,400	5,058,500,928	550,510,748	5,609,011,676
Thar Energy Limited		Coal-Local	301	200,360,200	799,008,388	318,592,753	1,117,601,141	40,165,535	81,790,988	121,956,523	839,173,923	400,383,741	1,239,557,664
Thar Coal Block-1 Power Generation Company (Pvt) Limited		Coal-Local	1213	814,051,700	3,077,705,489	1,004,621,203	4,082,326,692	(10,542,509,525)	905,364,788	(9,637,144,737)	(7,464,804,036)	1,909,985,991	(5,554,818,045)
ThalNova Power Thar (Pvt.) Ltd		Coal-Local	301	197,459,900	795,305,296	313,980,985	1,109,286,281	41,746,055	79,999,881	121,745,937	837,051,351	393,980,866	1,231,032,217
Coal-Local - Total			2,417	1,625,527,600	8,932,857,729	2,293,669,661	11,226,527,390	(9,682,935,563)	961,191,686	(8,701,743,878)	(730,077,834)	3,254,861,347	2,524,783,512
Central Power Generation Company Limited-(Genco-2)	747 - GENCO II	GAS	721	255,672,000	3,242,560,140	304,607,621	3,547,167,761	(3,256,602)	(298,840)	(3,555,442)	3,239,303,538	304,308,781	3,543,612,319
Uch Power (Private) Ltd.		GAS	548	332,330,000	4,288,888,705	258,818,604	4,547,707,309	-	(848,451)	(848,451)	4,288,888,705	257,970,153	4,546,858,858
Liberty Dadabil Power Limited		GAS	223	95,005,000	2,972,225,796	102,255,522	3,074,481,318	598,466,021	1,239,873	599,705,894	3,570,691,817	103,495,395	3,674,187,212
Uch-II Power (Pvt.) Limited		GAS	365	174,025,152	2,348,072,204	133,387,674	2,481,459,878	(86,587,566)	(21,529)	(86,609,095)	2,261,484,638	133,366,145	2,394,850,783
Foundation Power Company Dadabil Ltd.		GAS	167	106,579,150	1,073,434,007	139,546,993	1,212,981,000	(17,283,713)	0	(17,283,713)	1,056,150,294	139,546,993	1,195,697,287
Engro Powergen Qadirpur Limited		GAS	212	88,480,704	1,033,183,333	103,496,384	1,136,679,717	(694,568)	(61,979)	(756,547)	1,032,488,765	103,434,405	1,135,923,170
Gas - Total			2,236	1,052,092,006	14,958,364,185	1,042,112,798	16,000,476,983	490,643,572	9,074	490,652,646	15,449,007,757	1,042,121,872	16,491,129,629
Jamshoro Power Company Limited-CFPP		Coal-Imported	628	286,817,880	4,816,360,633	86,644,005	4,903,004,638	806,701,157	(41,185)	806,659,972	5,623,061,790	86,602,820	5,709,664,610
China Power Hub Generation company (Pvt.) Ltd		Coal-Imported	1249	279,731,800	5,076,432,841	203,365,019	5,279,797,859	109,490,783	(26)	109,490,757	5,185,923,624	203,364,993	5,389,288,616
Port Qasim Electric Power Company (Pvt.) Limited		Coal-Imported	1243	693,803,000	10,471,083,017	289,315,851	10,760,398,868	990,130,927	(756,710)	989,374,208	11,461,213,944	288,559,131	11,749,773,076
Lucky Electric Power Company Limited		Coal-Imported	607	317,546,900	4,747,262,646	132,417,057	4,879,679,703	69,643,947	9,042	69,652,989	4,816,906,592	132,426,099	4,949,332,692
Huaneng Shandong Ruyi Energy (Pvt) Ltd		Coal-Imported	1244	751,624,600	14,695,689,017	313,427,458	15,009,116,475	390,378,768	(195)	390,378,574	15,086,067,785	313,427,264	15,399,495,049
Coal-Imported - Total			4,971	2,329,524,180	39,806,828,153	1,025,169,390	40,831,997,543	2,366,345,583	(789,083)	2,365,556,500	42,173,173,736	1,024,380,307	43,197,554,043
Northern Power Generation Company Limited-(Genco-3)	Haveli Bahar Power	RLNG	507	15,478,000	578,883,050	12,699,686	591,582,736	310,778,468	(163,611)	310,614,857	889,661,518	12,536,075	902,197,593
Fauji Kabirwala Power Company Ltd.		RLNG	151	-	-	-	-	(149,795)	44,030	(105,766)	(149,795)	44,030	(105,766)
Rousch Pak Power Ltd.		RLNG	395	-	-	-	-	-	-	-	-	-	-
Orient Power Company (Private) Limited		RLNG	206	15,320,849	831,428,688	14,279,537	845,708,225	(24,028)	(810)	(24,839)	831,404,660	14,278,727	845,683,386
		HSD		1,605,319	42,203,997	2,093,336	44,297,333	-	-	-	42,203,997	2,093,336	44,297,333
Saif Power Limited		RLNG	203	697,161	41,241,755	949,115	42,190,870	(1,987,203)	(613)	(1,987,816)	39,254,552	948,502	40,203,054
		HSD		-	-	-	-	-	-	-	-	-	-
Sapphire Electric Company Limited		RLNG	203	2,689,100	153,915,733	3,620,604	157,536,337	(25,425)	(0)	(25,425)	153,890,308	3,620,604	157,510,912
		HSD		-	-	-	-	-	-	-	-	-	-
Halmore Power Generation Company Limited		RLNG	200	1,833,839	98,991,913	2,492,921	101,484,834	(8,259,847)	(213,687)	(8,473,534)	90,732,066	2,279,233	93,011,299
		HSD		-	-	-	-	-	-	-	-	-	-
Quaid-e-Azam Thermal Power (Pvt) Limited		RLNG	1109	87,464,400	4,028,468,913	32,606,728	4,061,075,641	22,784,546	(0)	22,784,546	4,051,253,459	32,606,728	4,083,860,187
		HSD		16,228,300	862,332,150	6,591,935	868,924,085	(420,140)	(0)	(420,141)	861,912,010	6,591,935	868,503,945

11/13

Sr.	Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VOBM Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VOBM	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VOBM Rs.	Total Energy Cost
						Amount in Rupees								
					A	B	C	D= B+C	E	F	G=E+F	I= B+E	J=C+F	K=I+J
	National Power Parks Management Company Private Limited	Haveli Bi/Shah	RLNG	1163	383,325,178	16,878,603,739	165,098,155	17,043,701,894	(3,616,771,745)	1,265,510	(3,615,506,235)	13,261,831,994	166,363,665	13,428,195,659
			HSD		-	-	-	-	(316)	(79,071)	(79,387)	(316)	(79,071)	(79,387)
	National Power Parks Management Company Private Limited	Balloki Power	RLNG	1154	569,374,200	26,259,915,274	274,153,678	26,534,068,952	(2,079,295,578)	1,886,060	(2,077,409,518)	24,180,619,696	276,039,738	24,456,659,434
			HSD		-	-	-	-	(0)	(0)	(1)	(0)	(0)	(1)
	Punjab Thermal Power Private Limited		RLNG	1244	227,941,660	11,111,138,104	241,526,983	11,352,665,087	(106,140,986)	(0)	(106,140,986)	11,004,997,118	241,526,983	11,246,524,101
			HSD		62,562,840	3,436,719,920	27,796,670	3,464,516,590	(33,846,285)	(178,253)	(34,024,538)	3,402,873,635	27,618,417	3,430,492,052
	RLNG / HSD - Total			6,535	1,384,520,846	64,323,843,236	783,909,348	65,107,752,585	(5,513,358,336)	2,559,553	(5,510,798,783)	58,810,484,900	786,468,901	59,596,953,802
	Tavanir Iran		Import	204	58,894,058	1,584,783,564	-	1,584,783,564	915,789,052	-	915,789,052	2,500,572,616	-	2,500,572,616
	Kot Addu Power Company Limited - Block 1		RFO	495	42,426,097	1,294,624,687	46,131,417	1,340,756,104	(167,150,815)	(1)	(167,150,815)	1,127,473,872	46,131,416	1,173,605,288
			RLNG		6,488,564	218,431,414	-	218,431,414	(233,407,817)	19,423,474	(213,984,343)	(14,976,403)	19,423,474	4,447,071
	Kot Addu Power Company Limited - Block 2		RFO		5,300,052	171,189,688	6,601,315	177,791,003	(35,082,487)	7,040,486	(28,042,001)	136,107,201	13,641,801	149,749,002
			RLNG		789,160	29,240,086	-	29,240,086	(93,498,271)	10,104,687	(83,393,584)	(64,258,185)	10,104,687	(54,153,498)
	Mixed Fuel / Miscellenous - Total			699	113,897,931	3,298,269,439	52,732,732	3,351,002,170	386,649,662	36,568,647	423,218,309	3,684,919,101	89,301,378	3,774,220,479
	Attock Gen Limited		RFO	156	41,475,982	1,991,047,030	134,954,550	2,126,001,580	0	(1,337)	(1,337)	1,991,047,030	134,953,213	2,126,000,243
	Kohinoor Energy Ltd.		RFO	124	37,077,000	1,798,956,539	72,247,312	1,871,203,851	-	-	-	1,798,956,539	72,247,312	1,871,203,851
	Nishat Power Limited		RFO	195	69,014,197	3,221,135,205	221,535,572	3,442,670,777	115,178,052	84,539	115,262,591	3,336,313,257	221,620,111	3,557,933,368
	Nishat Chunian Power Limited		RFO	196	44,661,054	1,990,156,638	121,438,591	2,111,595,229	144,397,605	-	144,397,605	2,134,554,243	121,438,591	2,255,992,834
	Narowal Energy Limited		RFO	214	31,128,185	1,670,867,586	86,281,103	1,757,148,689	56,547,265	624,237	57,171,502	1,727,414,851	86,905,340	1,814,320,191
	Liberty Power Tech Limited		RFO	196	48,291,771	2,404,573,445	158,970,144	2,563,543,589	203,192,749	(9,178)	203,183,571	2,607,766,194	158,960,966	2,766,727,160
	RFQ - Total			1,081	273,649,189	13,076,736,443	795,427,272	13,872,163,716	519,315,671	698,261	520,013,932	13,596,052,114	796,125,534	14,392,177,648
	Quaid E Azam Solar Power Pvt Ltd		Solar	100	14,643,510	-	-	-	-	-	-	-	-	-
	Appolo Solar Development Pakistan Limited		Solar	100	15,194,480	-	-	-	-	-	-	-	-	-
	Best Green Energy Pakistan Limited		Solar	100	15,009,210	-	-	-	-	-	-	-	-	-
	AJ Power (Private) Ltd.		Solar	12	1,633,947	-	-	-	-	-	-	-	-	-
	Crest Energy Pakistan Limited		Solar	100	15,316,610	-	-	-	-	-	-	-	-	-
	Harappa Solar (Pvt) Limited		Solar	18	3,156,420	-	-	-	-	-	-	-	-	-
	Atlas Solar Limited		Solar	100	18,707,400	-	-	-	-	-	-	-	-	-
	Helios Power Limited		Solar	50	9,484,468	-	-	-	-	-	-	-	-	-
	Meridian Energy Limited		Solar	50	9,455,292	-	-	-	-	-	-	-	-	-
	HNDS Energy Limited		Solar	50	9,420,379	-	-	-	-	-	-	-	-	-
	Solar - Total			680	112,021,716									
	Zorlu Enerji Pakistan Limited		Wind	56	22,008,950	-	-	-	-	-	-	-	-	-
	FFC Energy Limited		Wind	50	17,804,000	-	-	-	-	-	-	-	-	-
	Three Gorges First Wind Farm Pakistan (Private) Limited		Wind	50	18,786,000	-	-	-	-	-	-	-	-	-
	Foundation Wind Energy-I Limited		Wind	50	17,424,770	-	-	-	-	-	-	-	-	-
	Foundation Wind Energy-II Limited		Wind	50	19,534,950	-	-	-	-	-	-	-	-	-
	Sapphire Wind Power Company Limited		Wind	53	18,927,148	-	-	-	-	-	-	-	-	-
	Yunus Energy Limited		Wind	50	18,907,160	-	-	-	-	-	-	-	-	-
	Metro Power Company Ltd		Wind	50	19,600,640	-	-	-	-	-	-	-	-	-
	Gul Ahmed Wind Power Ltd		Wind	50	18,965,600	-	-	-	-	-	-	-	-	-
	Master Wind Energy Limited		Wind	50	21,185,740	-	-	-	-	-	-	-	-	-
	Tenaga Generasi Limited		Wind	50	17,732,210	-	-	-	-	-	-	-	-	-
	ACT Wind (Pvt) Limited		Wind	31	12,713,500	-	-	-	-	-	-	-	-	-
	Hydrochina Dawood Power (Private) Limited		Wind	50	19,678,120	-	-	-	-	-	-	-	-	-
	Sachal Energy Development (Private) Limited		Wind	50	17,967,261	-	-	-	-	-	-	-	-	-
	UEP Wind Power (Pvt)Ltd		Wind	99	37,497,884	-	-	-	-	-	-	-	-	-
	Artistic Energy (Pvt.) Limited		Wind	50	26,221,382	-	-	-	-	-	-	-	-	-
	JHIMPIR POWER (PRIVATE) LIMITED		Wind	50	24,697,230	-	-	-	-	-	-	-	-	-
	Hawa Energy (Private) Limited		Wind	50	23,919,710	-	-	-	-	-	-	-	-	-
	Three Gorges Second Wind Farm Pakistan Limited		Wind	50	20,012,672	-	-	-	-	-	-	-	-	-
	Three Gorges Third Wind Farm Pakistan (Private) Limited		Wind	50	20,081,160	-	-	-	-	-	-	-	-	-
	Tricon Boston Consulting Corporation (Private) Limited	Project A	Wind	50	26,484,041	-	-	-	-	-	-	-	-	-
	Tricon Boston Consulting Corporation (Private) Limited	Project B	Wind	50	25,713,346	-	-	-	-	-	-	-	-	-
	Tricon Boston Consulting Corporation (Private) Limited	Project C	Wind	50	25,112,306	-	-	-	-	-	-	-	-	-
	Lucky Renewables (Private) Limited		Wind	50	27,030,400	-	-	-	-	-	-	-	-	-
	Master Green Energy Limited		Wind	50	25,025,230	-	-	-	-	-	-	-	-	-
	Zephyr Power (Pvt.) Limited		Wind	50	25,610,470	-	-	-	-	-	-	-	-	-
	ACT2 DIN Wind (Pvt) Ltd.		Wind	50	26,624,320	-	-	-	-	-	-	-	-	-
	Artistic Wind Power (Pvt) Ltd.		Wind	50	25,247,410	-	-	-	-	-	-	-	-	-
	Indus Wind Energy Ltd.		Wind	50	26,525,160	-	-	-	-	-	-	-	-	-
	Lakeside Energy Limited		Wind	50	26,869,610	-	-	-	-	-	-	-	-	-
	Liberty Wind Power-I Ltd.		Wind	50	24,812,110	-	-	-	-	-	-	-	-	-
	DIN Energy Ltd.		Wind	50	25,446,360	-	-	-	-	-	-	-	-	-
	Gul Ahmed Electric Limited		Wind	50	26,838,910	-	-	-	-	-	-	-	-	-
	Liberty Wind Power-II (Pvt.) Ltd.		Wind	50	26,432,800	-	-	-	-	-	-	-	-	-
	NASDA Green Energy Limited		Wind	50	26,536,190	-	-	-	-	-	-	-	-	-

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VOB&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VOB&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VOB&M Rs.	Total Energy cost
								Amount in Rupees					
				A	B	C	D= B+C	E	F	G=E+F	I= B+E	J=C+F	K=I+J
Metro Wind Power Limited		Wind	60	29,270,400	-	-		-	-	-	-	-	-
Wind - Total			1,843	833,247,150									
Grand Total			35,405	14,946,904,263	149,595,625,851	7,223,930,070	156,819,555,921	(10,097,426,374)	1,063,771,894	(9,033,654,480)	139,498,199,477	8,287,701,964	147,785,901,441

Summary

Fuel Type	Energy Units (kWh)	Fuel Charges	VOB&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VOB&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VOB&M Rs.	Total Energy cost
Hydel	5,654,882,038	-	1,176,805,692	1,176,805,692	-	63,533,758	63,533,758	-	1,240,339,451	1,240,339,451
Coal-Local	1,625,527,600	8,932,857,729	2,293,669,661	11,226,527,390	(9,642,935,563)	961,191,686	(8,701,743,878)	(730,077,834)	3,254,861,347	2,524,783,512
Coal-Imported	2,329,524,180	39,806,828,153	1,025,169,390	40,831,997,543	2,366,345,583	(789,083)	2,365,556,500	42,173,173,736	1,024,380,307	43,197,554,043
HSD	80,396,459	4,341,256,067	36,481,941	4,377,738,008	(34,266,741)	(257,325)	(34,524,066)	4,306,989,326	36,224,616	4,343,213,942
RFO	321,375,338	14,542,550,818	848,160,004	15,390,710,822	317,082,368	7,738,747	324,821,115	14,859,633,187	855,898,751	15,715,531,938
Gas	1,052,092,006	14,958,364,185	1,042,112,798	16,000,476,983	490,643,572	9,074	490,652,646	15,449,007,757	1,042,121,872	16,491,129,629
RLNG	1,311,402,111	60,230,258,669	747,427,407	60,977,686,076	(5,805,997,582)	32,345,039	(5,773,652,643)	54,424,260,987	779,772,446	55,204,033,433
Nuclear	1,537,552,000	4,807,084,164	-	4,807,084,164	1,315,913,036	-	1,315,913,036	6,122,997,201	-	6,122,997,201
Import	58,894,058	1,584,783,564	-	1,584,783,564	915,789,052	-	915,789,052	2,500,572,616	-	2,500,572,616
Wind	833,247,150	-	-	-	-	-	-	-	-	-
Solar	112,021,716	-	-	-	-	-	-	-	-	-
Bagasse	35,989,607	391,642,502	54,103,176	445,745,679	(0)	(1)	(2)	391,642,502	54,103,175	445,745,677
Mixed	-	-	-	-	-	-	-	-	-	-
Grand Totals for the month	14,946,904,263	149,595,625,851	7,223,930,070	156,819,555,921	(10,097,426,374)	1,063,771,894	(9,033,654,480)	139,498,199,477	8,287,701,964	147,785,901,441
Previous adjustments	7,325,968	(10,097,426,374)	1,063,771,894							
Provision of reduced Gas rate for RLNG (on account of system gas)		(10,616,790,800)	-							
Grand Totals	14,954,230,231	128,881,408,677	8,287,701,964							
Energy Cost (Rs.)		128,881,408,677	8,287,701,964	137,169,110,641						
Cost not chargeable to DISCOs (Rs.)		1,216,774,142	-	1,216,774,142						
EPP (Chargeable) (Rs.)		127,664,634,535	8,287,701,964	135,952,336,499						
Energy Sold (KWh)		14,463,799,192	14,463,799,192	14,463,799,192						
Avg. Rate (Rs./KWh)		8.8265	0.5730	9.3995						
Reference. Rate (Rs./KWh)		7.0998								
FCA Rate Current month (Rs./KWh)		1.7267								

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

13/13

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 07th day of October 2026

S.R.O. 1754 (I)/2026: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **August 2026** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual Fuel Charges Component for August 2026	Rs.8.2084/kWh
Corresponding Reference Fuel Charges Component	Rs.7.0998/kWh
Fuel Charges Adjustment for August 2026	**Rs.1.1086/kWh**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

4. The positive FCA for **August 2026** i.e **Rs. 1.1086/kWh** as referred in the preceding paragraphs;

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. Shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of **August 2026** in the billing month of **October 2026**.

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **August 2026**. In case any bills of **October 2026** are issued before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/DG(Tariff)/TRF-100/MFPA/ 18342-60 September 04, 2026

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad	12.	Chief Executive Officer K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II Defence Housing Authority, Karachi

Subject: **Decision of the Authority in the matter of Fuel Charges Adjustment for the month of July 2026 for EX-WAPDA DISCOs**

Enclosed please find herewith a copy of the Decision of the Authority (total 12 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of **July 2026** and its Notification i.e. S.R.O. 1499(I)/2026 dated 04.09.2026.

2. XWDISCOs and K-Electric are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO/K-Electric shall be held responsible for violating/defying such orders of the Honorable Court(s).

Enclosure: **[Decision along with Notification is also available on NEPRA's website]**

Wasim Anwar

(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NGC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
7. Chief Executive Officer, Independent System & Market Operator (ISMO) of Pakistan, Pitras Bukhari Road, H-8/1, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF JULY 2026 FOR XWAPDA DISCOS

1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, ("NEPRA Act") read with the mechanism/ formula determined by the Authority in its tariff determinations for XWAPDA DISCOs ("XWDISCOs"), as notified in the official Gazette, the Authority is required to make monthly adjustments in the approved tariff of the XWDISCOs on account of variations in the fuel charges.

2. Accordingly, for the month of July 2026, the request for Fuel Charges Adjustment ("FCA") was filed by Central Power Purchasing Agency Guarantee Limited ("CPPAGL") vide its letter dated 13 August 2026, which is given as under:

Actual Fuel Charges Component for July 2026	Rs.9.6112/kW
Corresponding Reference Fuel Charges	Rs.7.0929/kW
Fuel Charges Adjustment for July 2026	**Rs.2.5182/kW**

3. As tabulated above, the actual average fuel charges component for the month of July 2026, as claimed by CPPAGL, is Rs.9.6112/kWh, against the reference fuel charges component of Rs.7.0929/kWh, as approved in the applicable notified consumer-end tariff of XWDISCOs. Accordingly, the FCA for the month of July 2026 works out and claimed as Rs.2.5182/kWh **(Annex-I)**.

4. Notwithstanding the fact that the monthly adjustments on account of fuel charges variation are made in pursuance to the provisions of Section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in the annual tariff determinations for XWDISCOs: in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter.

5. The advertisement for hearing along-with salient features and details of the claimed FCA were published in the newspapers on 18 August 2026 and also uploaded on NEPRA's website for information of all concerned stakeholders. The participation in the hearing and filing of comments/ objections from any interested/affected person were also invited through the advertisement.

6. The hearing in the matter was held on 27 August 2026 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom, which was attended by the representatives of CPPAGL, National Grid Company ("NGC"), Independent System & Market Operator ("ISMO"), PPMC, Ministry of Energy - Power Division ("MOEPD"), general public, media and others. CPPAGL presented the case before the Authority, and explained that there was an increase of 4.45% in the overall generation during the month of July 2026, compared to what was assumed in the reference tariff. The details of actual generation and fuel costs from different sources, along with their respective contribution to

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA AUTHORITY

1/12

the overall generation mix, and a comparison of these parameters against the reference assumptions, as presented by CPPAGL, are set out as follows:

Reference				Jul-26				Generation Variance	
Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)	Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)	bkWh	%
Hydel	5.78	39.9%	-	Hydel	6.02	39.8%	-	0.24	4.10%
Coal- Local	1.65	11.4%	10.55	Coal- Local	1.65	10.9%	10.42	(0.00)	-0.16%
Coal- Imported	0.89	6.1%	11.27	Coal- Imported	2.17	14.3%	16.33	1.28	144.25%
HSD	-	0.0%	-	HSD	0.03	0.2%	54.48	0.03	-
F.O.	0.55	3.8%	35.21	F.O.	0.22	1.4%	50.08	(0.33)	-60.64%
Gas	0.63	4.4%	10.66	Gas	0.99	6.5%	13.77	0.36	55.95%
RLNG	1.85	12.8%	21.07	RLNG	1.63	10.8%	47.38	(0.22)	-11.96%
Nuclear	2.37	16.4%	2.50	Nuclear	1.53	10.1%	3.03	(0.84)	-35.55%
Import from Iran	0.04	0.2%	24.68	Import from Iran	0.06	0.4%	26.22	0.02	60.94%
Wind Power	0.59	4.1%	-	Wind Power	0.68	4.5%	-	0.09	15.03%
Solar	0.07	0.5%	-	Solar	0.11	0.7%	-	0.03	45.29%
Bagasse	0.05	0.4%	10.88	Bagasse	0.05	0.3%	10.88	(0.01)	-13.44%
Total	**14.48**	**100%**	**6.89**	**Total**	**15.12**	**100%**	**10.75**	**0.64**	**4.45%**
					Previous Adjustment		(1.44)		
							9.31		
			Growth	4.45%					

7. CPPAGL also presented the details of the claimed net negative previous adjustments amounting to Rs.21,719 million, owing to revision of tariff rates and other PPA factors which are as follows:

Sr. No	Name of IPP	Period	Claimed by CPPA-G	Reasons
1	Engro Powergen Thar (Pvt) Limited	Oct-24 to Dec-25	(6,695,790,040)	Pursuant to the NEPRA Tariff Revision dated 06-Jul-2026
2	ThalNova Power Thar (Pvt.) Ltd	Oct-24 to Sep-25	(1,997,868,209)	Pursuant to the NEPRA Tariff Revision dated 08-Jul-2026
3	Thar Energy Limited	Oct-24 to Sep-25	(1,963,427,463)	Pursuant to the NEPRA Tariff Revision dated 08-Jul-2026
4	Karachi Nuclear Power Plant-Unit-2	Jul-25 to Jan-26	5,826,690	Pursuant to the NEPRA Tariff Revision dated 04-Mar-2026
5	Nishat Chunian Power Limited	Jul-24 to Jun-25	(24,743,662)	CV Adjustment
6	Nishat Chunian Power Limited		(37,225,866)	
7	Nishat Power Limited		(59,770,406)	NSA savings
8	Engro Powergen Qadirpur Limited		(73,070,637)	
9	Uch-II Power (Pvt.) Limited	Apr-26	(86,120,739)	
10	Uch-II Power (Pvt.) Limited	Feb-26 to Mar-26	4,395,143	
11	Jamshoro Power Company Limited-CFPP	Mar-26	(30,888,585)	
12	Punjab Thermal Power Private Limited	Apr-26	7,504,311	Actualization (Feb-26 to Jun-26)
13	Previous Actualization	May-26	(6,717,995,444)	
14	Previous Actualization	Jun-26	(4,050,483,099)	
	Total		(21,719,658,006)	

8. A number of commentators raised their concerns prior to the hearing in writing and verbally during the hearing. The list of commentators is given hereunder;

   i. Mr. Rehan Javed
   ii. Mr. Amir Sheikh
   iii. Mr. Arif Bilwani
   iv. Mr. Tanweer Bari
   v. Mr. Osman Maftun from Korangi Association of Trade and Industry (KATI)
   vi. Brig Iftikhar Opel from Federation of Pakistan Chambers of Commerce and Industry (FPCCI)
   vii. Ellyen
   viii. Anayatullah Qureshi

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA AUTHORITY

2/12

ix. Arbaz Sheikh

x. Aafiya Lakhani

xi. Mr. Khaleeq Kiyani

9. Comments from aforementioned stakeholders were similar in nature and the summary of their comments relevant to monthly FCA along-with responses by CPPAGL are as under;

- The commentators submitted that the difference between actual marginal fuel cost and the Incremental Consumption Package (ICP) fixed rate of Rs.22.98/kWh should only be charged to consumers availing the said package. CPPAGL responded that the matter pertains to the policy/regulatory framework and the Ministry of Energy (Power Division) has already submitted the semi-annual review of ICP to NEPRA which is under process.
- They pointed out that the annual PPP references for CY have been set lower resulting in a higher FCA in the instant month. CPPGL responded that the reference PPP for July 2026 was based on the forecasts and prevailing market conditions which was approved after the consultation with the stakeholders during the annual PPP proceedings. However, geopolitical developments led to a significant increase in RLNG prices, resulting in higher actual costs triggering a considerably higher FCA in July 2026.
- Concern was raised regarding the placement of RLNG power plants in the merit order considering the fact that RLNG prices for upcoming month were not yet published by OGRA. In this regard, CPPAGL submitted that the RLNG supply position during the period was affected due to force majeure on contracted supplies from Qatar, resulting in reliance on spot LNG supplies. It was further submitted that dispatch was carried out by ISMO, keeping in view the prevailing demand and grid stability requirements.
- Regarding a query on the lower output from nuclear power plants, CEO CPPAGL explained that KANUPP Unit-3 was on a planned refueling outage during the period. Although the scheduled outage was due in April 2026 but in view of the regional conflict, this scheduled outage was deferred to July 2026 with the hope that unrest may settle down but unfortunately not the case. Similarly, concerns were also raised regarding operation of Guddu 747 on open cycle mode, to which CPPAGL responded that the dispatch to Guddu 747 is being made as per the applicable economic merit order and the cost of energy generated is being accounted for in accordance with the applicable tariffs determined by NEPRA.
- Various commentator also raised concerns regarding coal procurement by port Qasim and other coal-based power plants, to properly respond their concerns the Authority directed the stakeholders to submit their concerns in writing for consideration.
- The commentators also requested that the FCA be applied prospectively, similar to the approach adopted for Quarterly Adjustments. They further requested that the matter of abolishing the RFO levy be taken up, with a view to providing relief to power consumers and reducing the foreign exchange burden by minimizing reliance on spot RLNG imports. The commentators also highlighted concerns regarding potential price shocks

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA AUTHORITY

3/12

to consumers and suggested that, where economically feasible, options for load shedding may be explored instead of operating costlier fuel-based generation plants.

10. Authority noted that while submitting the monthly FCA requests, CPPAGL and ISMO certified the following;

I. 2002 Power Policy Plants

- All purchases have been made from generation companies having valid generation license issued by NEPRA.
- Invoices of all electricity purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
- The above statements are true, based on facts and from verifiable documentary evidence. In case of any deviation/ variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

II. 1994 Power Policy Plants

- All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.
- Invoices of all electricity purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.
- All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.
- All purchases have been made in accordance with the Power Purchase Agreement.

  The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPAGL will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

III. Power Plants Operations

- It is certified that Economic Merit Order was followed as defined under Section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of July 2026. However, violations (if any), in Economic Merit Order were purely due to System constraints.
- Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement (PPA) and the plants were operated on

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA AUTHORITY

4/12

partial load as per system load demand variations and for fuel conservation where needed.

11. For the purpose of instant FCA, the information along-with certification given by CPPAGL has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPAGL shall be held responsible and the resultant amount arising out of the above inconsistencies will be adjusted in the subsequent monthly FCAs.

12. The Authority observed that CPPAGL reported energy import from Tavanir-Iran as 57.938 GWh for July 2026 at a cost of Rs.1,519 million @Rs.26.2183/kWh. Furthermore, CPPAGL has also reported a negative energy adjustment of Rs. 2.521 GWh, owing to variation in energy reported from Tavanir Iran for the month of May 2026 and June 2026.The aforesaid negative energy adjustment has been accounted for in the instant month's FCA working as part of QESCO purchases. It is further noted that the Authority, vide its order dated 23 May 2026, approved the contract for tariff extension between NTDC and Tavanir-Iran. CPPAG is accordingly directed to submit a comprehensive reconciliation of costs claimed in monthly FCAs against costs payable for energy purchased from Tavanir-Iran in light of the approved tariff, and any resultant adjustment shall be incorporated in the upcoming monthly FCA.

13. Furthermore, the Authority while working out the instant FCA, has adjusted the fuel cost component of certain power plants based on the available approved fuel cost components, resulting in the deduction of Rs.2,038 million. Plant-wise details are tabulated below:

Sr.	Power Producer Name	CPPA-G Rs.	NEPRA Rs.	Difference Rs.
1	Jamshoro Power Company Limited	2,981,190,133	2,314,862,629	(666,327,504)
2	Kot Addu Power Company Limited Block 1	2,297,573,538	1,429,705,358	(867,868,180)
3	Kot Addu Power Company Limited Block 2	1,034,544,524	645,014,491	(389,530,033)
4	Nishat Power	2,060,749,714	2,032,031,235	(28,718,479)
5	Lucky Electric Power Company Limited	5,035,304,818	4,949,522,975	(85,781,843)
	Total	13,409,362,728	11,371,136,688	(2,038,226,040)

14. CPPAGL, also requested net negative previous adjustments amounting to Rs.21,720 million. Regarding the previous adjustment on account of actualization following adjustments has been made;

- ✓ CPPA-G provided the invoice of Engro Thar for the month of May, based on which a negative adjustment of Rs. 177 million is required to be made. However, CPPA-G has not claimed the said adjustment as part of the FCA claim. Therefore, the impact of the adjustment so worked out has been accounted for in the instant monthly FCA.
- ✓ Regarding positive adjustment of Rs.397.9 million for Jamshoro coal, same as per provided invoice and NEPRA approved rates works out as negative Rs.2.1 million, the same has been accounted for in the working of instant monthly FCA instead of claimed positive amount of Rs.397.9 million.
- ✓ In the instant monthly FCA, CPPAGL has also requested a positive previous adjustment of Rs. 528 million on account of the actualization of the previous month in respect of energy purchased from Tavanir-Iran. In this regard, it is submitted that, in its previous

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA AUTHORITY

5/12

FCA decision, the Authority directed CPPAGL to submit a comprehensive reconciliation of the costs claimed in the monthly FCAs against the costs payable for energy purchased from Tavanir-Iran, in light of the approved tariff determined vide order dated May 13, 2026, and to incorporate any resultant adjustment in the subsequent monthly FCA. However, CPPAGL has not provided the requisite reconciliation to date. Accordingly, the Authority has decided to withhold the claimed adjustment provisionally until CPPAGL provides the complete reconciliation as directed. Therefore, the positive adjustment of Rs. 528 million claimed on account of Tavanir-Iran has been excluded while working out the instant monthly FCA for XWDISCOs.

- ✓ Regarding the negative adjustments of Rs. 6.6 billion for Engro Power Thar, Rs. 1.9 billion for Thal Nova and Rs. 1.9 billion for Thar Energy, it was submitted that the adjustments have arisen pursuant to the Authority's decisions dated 06 and 08 July 2026, whereby the FCA rates of these plants were revised owing to the revision in coal prices by the Thar Coal Energy Board (TCEB). The adjustments claimed have been accounted for on a provisional basis. CPPAGL is directed to provide a complete financial reconciliation of the claimed adjustments in the subsequent monthly FCA, and any further adjustment, if required, shall be made accordingly.
- ✓ Regarding the adjustment of Punjab Thermal amounting to Rs. 7.5 million, CPPA-G has not provided any supporting evidence; therefore, the same has been excluded from the FCA workings.
- ✓ The remaining adjustment amounts have been accounted for as claimed by CPPAGL.

15. These adjustments as claimed by CPPAGL have been accounted for on provisional basis and will be subject to adjustment, if any. Any such adjustment will be considered in the subsequent FCA decisions. The details of previous adjustments are as follows,

Sr. No.	Power Producer Name	CPPA-G Rs.	NEPRA Rs.	Difference
1	Engro Powergen Thar (Pvt) Limited	(6,695,790,040)	(6,695,790,040)	-
2	ThalNova Power Thar (Pvt.) Ltd	(1,997,868,209)	(1,997,868,209)	-
3	Thar Energy Limited	(1,963,427,463)	(1,963,427,463)	-
4	Nishat Chunian Power Limited	(24,743,662)	(24,743,662)	-
5	Nishat Chunian Power Limited	(37,225,866)	(37,225,866)	-
6	Nishat Power Limited	(59,770,406)	(59,770,406)	-
7	Engro Powergen Qadirpur Limited	(73,070,637)	(73,070,637)	-
8	Uch-II Power (Pvt.) Limited	(86,120,739)	(86,120,739)	-
9	Uch-II Power (Pvt.) Limited	1,821,567	1,821,567	-
10	Uch-II Power (Pvt.) Limited	2,573,576	2,573,576	-
11	Jamshoro Power Company Limited CPP	(30,888,585)	(30,888,585)	-
12	Punjab Thermal Power Private Limited	7,504,311	-	7,504,311
13	Karachi Nuclear Power Plant-Unit-2	5,826,690	5,826,690	-
14	Northern Power Generation Company Limited-(Genco-3)	(196,122,186)	(196,122,186)	-
15	Fauji Kabirwala Power Company Ltd.	(31,292,637)	(31,292,637)	-
16	Orient Power Company (Private) Limited	(97,753,620)	(97,753,620)	-
17	Sapphire Electric Company Limited	(48,651,258)	(48,651,258)	-
18	Halmore Power Generation Company Limited	(60,963,918)	(60,963,918)	-
19	Quaid-e-Azam Thermal Power (Pvt) Limited	(399,878,185)	(399,878,185)	-
20	NPPMCL - HBS	(1,308,334,770)	(1,308,334,770)	-
21	NPPMCL - Baloki	(1,085,263,656)	(1,085,263,656)	-
22	Punjab Thermal Power Private Limited	(674,075,166)	(674,075,166)	-
23	Saif Power Limited	(43,445,420)	(43,445,420)	-
24	Kot Addu Power Company Limited - Block 1	(67,135,636)	(67,135,636)	-
25	Kot Addu Power Company Limited - Block 2	(37,566,648)	(37,566,648)	-
	Total	(15,001,662,562)	(15,009,166,873)	7,504,311

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA AUTHORITY

6/12

Sr.	Name of the Power Producers	CPPA-G Rs.	NEPRA Rs.	Difference Rs.
1	Thar Coal BLOCK-1 Power Generation Company (Private) Limited	-	(177,591,249)	(177,591,249)
2	Jamshoro Power Company Limited	397,941,591	(2,125,770)	(400,067,361)
3	Tavanir Iran	528,071,503	-	(528,071,503)
	Total of actualization adjustments	(6,721,864,617)	(7,827,594,730)	(1,105,730,114)

16. CPPAGL has submitted total transmission losses of 594.381 GWh for July 2026, while NGC reported provisional transmission and transformation (T&T) losses of 507.041 GWh, inclusive of 49.345 GWh for the PMLTC (HVDC) line, reflecting a net T&T loss of 457.696 GWh (net of auxiliary) on its own network. As per NGC's notified Investment Plan decision of the Authority, the allowed T&T loss is 2.50% for the 500KV and 220KV network, and up to 4.3% for PMLTC (HVDC). For the purpose of working out of the instant FCA, NGC's T&T loss has been considered as 384.658 GWh by capping the actual T&T losses at the approved level of 2.50%. Since this is the first month of the financial year, in case NGC remains within the allowed percentage of T&T losses on an accumulated basis by the end of the year, the impact of the deduction in units made in the instant monthly FCA may be allowed as part of the PYA in the upcoming tariff of NGC. For PMLTC (HVDC) line losses, since the same are within the allowed cap, the losses have been accounted for in the workings of the instant monthly FCA.

17. CPPAGL also provided details regarding net metering/net billing units procured by DISCOs, which shows that about 181.592 GWh (including units imported on account of DG facilities exceeding their allowed capacity) from net metering/ net billing consumers during July 2026. Further, CPPAGL has provided data indicating that during the month of July 2026, about 20.642 GWh of energy was supplied by Small Power Producers ("SPPs") and Captive Power Producers ("CPPs") having bilateral arrangements with DISCOs; however, only NGC's monthly metering/reading data reflecting such energy has been furnished, and no corresponding fuel cost has been claimed/provided in the FCA. It is pertinent to mention that, while approving the Power Acquisition Requests/Contracts (PARs/PACs) for such SPPs/CPPs, the Authority had prescribed an adjustment mechanism for indexation of the fuel cost component. Accordingly, since CPPAGL has not claimed any cost for the energy supplied by these SPPs/CPPs, the cost of such energy for July 2026 has been accounted for on the basis of the reference fuel cost component approved by the Authority in the respective PARs, so as to avoid accumulation of costs and a one-time burden on consumers. XWDISCOs are directed to submit a reconciliation of energy procured through bilateral contracts, along with a clear comparison of the cost allowed by the Authority vis-à-vis the cost verified by XWDISCOs. Any differential between the two shall be claimed through CPPAGL as part of the FCA request. Furthermore, for procurements in future months under such bilateral arrangements, XWDISCOs shall submit, on a monthly basis, complete details of energy and associated costs for inclusion in the respective FCA petitions. In addition, XWDISCOs are also directed to provide a certificate on monthly basis (as provided by CPPAG and ISMO) by certifying that energy was procured from bilateral contract from SPPs/CPPs strictly following the Economic Merit Order ("EMO") as directed vide letter dated 03 September 2025 and invoices of such electricity is processed strictly based on NEPRA approved rates.

7/12

18. Based on foregoing discussions and after accounting for the aforementioned adjustments, the Authority has worked out the fuel cost component for the month of July 2026. The costs arising from the application of various factors, as claimed by CPPAGL in its FCA request, have also been accounted for. The separate FCAs for each XWDISCO has been worked out after accounting for energy procured from CPPAGL, bilateral contracts (SPPs/CPPs), and net metering within the respective basket of each XWDISCO, details of which are given hereunder;

Description	Unit	CPPA-G Pool	K-Electric	T&T Loss Diff.	XWDISCOs
Energy Procured from CPPA-G Pool / Fuel Cost allocated from Pool	GWh	11,661	1,446	70.81	13,212
	Rs. Mln	106,211	12,940	629	123,026
Actual Fuel Cost component (FCC) of CPPA G Pool	Rs./kWh	9.2908	9.2908	9.2908	9.2908

Description	Unit	FESCO	GEPCO	HESCO	SEPCO	TESCO	LESCO	MEPCO	PESCO	TESCO	QESCO	HAZECO	National Avg. Uniform
Energy Procured from CPPA-G Pool	GWh	1,861	1,429	656	536	1,547	3,092	2,233	1,159	114	386	295	13,212
Energy Procured from Net Metering	GWh	15	18	3	1	39	43	47	14	1	1	2	181.59
Energy Procured from SPPs	GWh	-	1.10	-	-	-	-	0.55	16.53	-	-	2.15	20.64
Total Energy	GWh	1,876	1,448	659	538	1,555	3,095	2,280	1,189	118	387	299	13,444
Fuel Cost allocated from Pool	Rs. Mln	17,266	13,277	6,095	4,982	14,092	28,355	20,748	10,767	1,093	3,585	2,745	123,026
Fuel Cost for Energy Procured through bilateral contracts	Rs. Mln	-	-	-	-	-	-	-	-	-	-	-	-
Total Fuel Cost	Rs. Mln	17,288	13,277	6,095	4,982	14,092	28,355	20,748	10,767	1,093	3,585	2,745	123,026
Actual Fuel Cost component (FCC)	Rs./kWh	9.2159	9.1662	9.2489	9.2667	9.0632	9.1627	9.0969	9.0546	9.2443	9.2692	9.1695	9.1511
Reference Fuel Cost component (FCC)	Rs./kWh	7.0929	7.0929	7.0929	7.0929	7.0929	7.0929	7.0929	7.0929	7.0929	7.0929	7.0929	7.0929
Fuel Charges Adjustment	**Rs./kWh**	**2.1230**	**2.0750**	**2.1556**	**2.1728**	**1.9703**	**2.0698**	**2.0060**	**1.9617**	**2.1514**	**2.1763**	**2.0766**	**2.0581**

9.0969
7.0929
2.0060

19. As tabulated above, in line with the uniform tariff regime as envisaged under the NEPRA Act, National Electricity Policy, and Plan, the national average monthly FCA has also been computed, to be charged uniformly from all consumers of XWDISCOs. CPPAGL is directed to ensure inter-DISCO settlement of FCAs worked out for each DISCO, and the uniform FCA charged from consumers, in order to properly account for the energy and cost of each DISCO as per their own basket.

20. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

Order

21. The Authority has decided to approve the positive FCA July 2026, as follows;

Actual Fuel Charges Component for July	Rs.9.1511/kWh
Corresponding Reference Fuel Charges	Rs.7.0929/kWh
Fuel Charges Adjustment for July 2026	**Rs.2.0581/kWh**

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. Shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of July 2026 in the billing month of September 2026.

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of July 2026. In case any bills of September 2026 are issued

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

8/12

before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

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CENTRAL POWER PURCHASING AGENCY (CPPA-G)

XWDISCOS' ENERGY PURCHASE DATA (PROVISIONAL)

FOR THE MONTH OF JULY 2026

Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VO&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VO&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy cost
							Amount in Rupees						
				A	B	C	D= B+C	E	F	G=E+F	H= B+E	J=C+F	K=H+J
WAPDA Hycel		Hydel	8400	4,779,277,741		439,168,688	439,168,688		(18,262,107)	(18,262,107)		420,906,581	420,906,581
Azad Jammu & Kashmir Power Development Organization		Hydel	30	18,090,870		46,855,353	46,855,353		-	-		46,855,353	46,855,353
Pakhtunkhwa Energy Development Organization (Malakand-III)		Hydel	81	41,329,550		19,660,467	19,660,467		(0)	(0)		19,660,467	19,660,467
Larab Energy Limitec		Hydel	84	18,215,950		8,760,050	8,760,050		(29,739,600)	(29,739,600)		(20,979,550)	(20,979,550)
Star hydro Power Limited		Hydel	147	85,375,000		35,362,325	35,362,325		(27,860,248)	(27,860,248)		7,502,077	7,502,077
Neelum Jhelum Hydropower Company (Pvt.) Ltd.		Hydel	965	-		-	-		-	-		-	-
Mira Power Limited		Hydel	102	41,333,040		8,023,131	8,023,131		-	-		8,023,131	8,023,131
Darai Khwar HPP		Hydel	37	22,538,580		186,355,741	186,355,741		(1)	(1)		186,355,740	186,355,740
Karot Power Company (Pvt.) Limited		Hydel	713	425,468,000		151,338,967	151,338,967		(0)	(0)		151,338,967	151,338,967
S K Hydro (Private) Limited		Hydel	883	587,860,900		398,216,974	398,216,974		(0)	(0)		398,216,974	398,216,974
Hydel - Total			11,442	6,019,491,631	-	1,293,741,697	1,293,741,697	-	(75,861,956)	(75,861,956)	-	1,217,879,740	1,217,879,740
PAEC Chashma Nuclear Power Plant.	Mianwali C-1	Nuclear	301	218,367,000	699,145,624	-	699,145,624	(1)	-	(1)	699,145,624	-	699,145,624
PAEC Chashma Nuclear Power Plant.	Mianwali C-2	Nuclear	301	159,313,000	599,526,682	-	599,526,682	(1)	-	(1)	599,526,681	-	599,526,68
PAEC Chashma Nuclear Power Plant.	Mianwali C-3	Nuclear	314	224,011,000	664,439,027	-	664,439,027	0	-	0	664,439,027	-	664,439,027
PAEC Chashma Nuclear Power Plant.	Mianwali C-4	Nuclear	314	225,887,000	778,429,191	-	778,429,191	(0)	-	(0)	778,429,191	-	778,429,19
Karachi Nuclear Power Plant-Unit-2		Nuclear	1018	697,700,000	1,880,878,710	-	1,880,878,710	5,826,683	-	5,826,683	1,886,705,393	-	1,886,705,393
Karachi Nuclear Power Plant-Unit-3		Nuclear	1018	1,430,000	3,292,718	-	3,292,718	(0)	-	(0)	3,292,718	-	3,292,718
Nuclear - Total			3,266	1,526,708,000	4,625,711,952	-	4,625,711,952	5,826,681	-	5,826,681	4,631,538,633	-	4,631,538,633
JDW Sugar Mills Ltd	PLANT-II	Bagasse	24	17,928,800	195,102,994	26,952,365	222,055,360	-	-	-	195,102,994	26,952,365	222,055,360
JDW Sugar Mills Ltd.	PLANT-III	Bagasse	24	17,925,530	195,067,410	26,947,449	222,014,859	(0)	(0)	(0)	195,067,410	26,947,449	222,014,859
RYK Mills Limitec		Bagasse	21	-	-	-	-	-	-	-	-	-	-
Almoiz Industries Limitec		Bagasse	21	-	-	-	-	-	-	-	-	-	-
Chiniot Power Limited		Bagasse	57	10,020,950	109,048,980	15,064,494	124,113,474	-	-	-	109,048,980	15,064,494	124,113,474
Chanar Energy Limited		Bagasse	21	-	-	-	-	-	-	-	-	-	-
Hamza Sugar Mills Limited		Bagasse	14	-	-	-	-	-	-	-	-	-	-
Thal Industries Corporation Ltd		Bagasse	22	-	-	-	-	(0)	-	(0)	(0)	-	(0)
Shahtaj Sugar Mills Limited		Bagasse	32	-	-	-	-	-	28,959,288	28,959,288	-	28,959,288	28,959,288
Bagasse - Total			236	10,020,950	109,048,980	15,064,494	124,113,474	(0)	28,959,288	28,959,288	109,048,980	44,023,782	153,072,762
Engro Powergen Thar (Pvt) Limited		Coal-Local	603	397,690,300	4,176,349,108	632,367,346	4,808,716,454	(6,695,925,767)	(113,424,966)	(6,809,350,733)	(2,519,576,659)	518,942,380	(2,000,634,280)
Thar Energy Limitec		Coal-Local	301	195,663,700	2,074,412,916	268,587,561	2,343,000,477	(1,964,671,512)	39,696,218	(1,924,975,295)	109,741,403	308,283,779	418,025,182
Thar Coal Block-1 Power Generation Company (Pvt) Limitec		Coal-Local	1231	861,086,700	8,861,276,943	875,466,848	9,736,743,791	-	-	-	8,861,276,943	875,466,848	9,736,743,791
ThalNova Power Thar (Pvt.) Ltd		Coal-Local	301	195,109,300	2,071,996,563	267,826,536	2,339,823,499	(1,997,668,209)	38,235,769	(1,959,432,440)	74,328,755	306,062,305	380,391,059
Coal-Local - Total			2,436	1,649,550,000	17,184,035,930	2,044,248,291	19,228,284,221	(10,658,465,488)	(35,492,980)	(10,693,958,468)	6,525,570,442	2,008,755,311	8,534,325,753
Central Power Generation Company Limited-(Genco-2)	747 - GENCO II	GAS	721	259,689,000	3,293,505,743	309,393,475	3,602,899,217	(23,145,563)	(2,123,935)	(25,269,498)	3,270,360,180	307,269,540	3,577,629,720
Uch Power (Private) Ltd.		GAS	548	287,386,000	3,790,419,295	223,816,217	4,014,235,512	-	(813,243)	(813,243)	3,790,419,295	223,002,974	4,013,422,269
Liberty Dharaki Power Limited		GAS	223	96,254,200	2,404,112,092	102,360,127	2,506,472,219	-	(46)	(46)	2,404,112,092	102,360,081	2,506,472,173
Uch-II Power (Pvt.) Limited		GAS	365	150,617,952	2,032,530,308	115,444,904	2,147,975,212	(81,822,874)	(67,401)	(81,890,275)	1,950,707,434	115,377,503	2,066,084,937
Foundation Power Company Daharki Ltd.		GAS	167	106,009,918	1,066,837,702	138,972,442	1,205,810,144	(5,241,505)	(2,847,502)	(8,089,007)	1,061,596,197	136,124,940	1,197,721,137
Engro Powergen Qadirpur Limited		GAS	212	89,665,075	1,041,353,483	104,868,922	1,146,222,405	(73,097,404)	(22,167)	(73,119,571)	968,256,078	104,846,755	1,073,102,833
Gas - Total			2,236	989,622,145	13,628,758,622	994,856,086	14,623,614,708	(183,307,346)	(5,874,294)	(189,181,640)	13,445,451,277	988,981,792	14,434,433,068
Jamshoro Power Company Limited-CFPP		Coal-Imported	628	197,301,760	2,981,190,133	63,511,437	3,044,701,570	367,053,006	(58,313)	366,994,682	3,348,243,139	63,453,113	3,411,696,252
China Power Hub Generation company (Pvt.) Ltd		Coal-Imported	1249	328,869,400	5,320,087,397	239,088,054	5,559,175,451	197,816,252	(1,453)	197,814,798	5,517,903,649	239,086,570	5,756,990,219
Port Qasim Electric Power Company (Pvt.) Limited		Coal-Imported	1243	645,564,000	9,469,132,752	269,200,188	9,738,332,940	-	-	-	9,469,132,752	269,200,188	9,738,332,940
Lucky Electric Power Company Limited		Coal-Imported	607	331,076,200	5,035,304,818	138,058,775	5,173,363,594	(711)	(20)	(731)	5,035,304,107	138,058,756	5,173,362,863
Huaneng Shandong Ruyi Energy (Pvt) Ltd		Coal-Imported	1244	665,991,800	12,621,277,201	277,718,581	12,898,995,782	-	-	-	12,621,277,201	277,718,581	12,898,995,782
Coal-Imported - Total			4,971	2,168,803,160	35,426,992,301	987,577,034	36,414,569,336	564,868,547	(59,827)	564,808,720	35,991,860,848	987,517,208	36,979,378,056
Northern Power Generation Company Limited-(Genco-3)	Nandipur Power	RLNG	507	75,726,000	3,851,176,963	62,224,054	3,913,401,017	(716,414,089)	(545,787)	(716,959,876)	3,134,762,874	61,678,267	3,196,441,141
Fauji Kabirwala Power Company Ltd.		RLNG	151	9,812,890	563,385,785	23,495,057	586,880,843	(51,640,235)	55,188	(51,585,047)	511,745,550	23,550,245	535,295,795
Rousch Pak Power Ltd.		RLNG	395	-	-	-	-	-	-	-	-	-	-
Orient Power Company (Private) Limited		RLNG	206	46,654,378	2,559,533,183	37,108,892	2,596,642,075	(436,427,690)	(707)	(436,428,397)	2,123,105,493	37,108,186	2,160,213,679
		HSD		-	-	-	-	-	-	-	-	-	-
Saif Power Limited		RLNG	203	17,585,633	985,250,711	23,941,081	1,009,191,792	(98,640,145)	(985)	(98,641,131)	886,610,566	23,940,095	910,550,661
		HSD		-	-	-	-	-	-	-	-	-	-
Sapphire Electric Company Limited		RLNG	203	24,154,570	1,332,503,535	32,521,713	1,365,025,248	(279,625,866)	1	(279,625,865)	1,052,877,669	32,521,714	1,085,399,383
		HSD		-	-	-	-	-	-	-	-	-	-
Halmore Power Generation Company Limited		RLNG	200	25,947,260	1,412,884,425	35,272,705	1,448,157,130	(231,853,757)	(552)	(231,854,310)	1,181,030,668	35,272,153	1,216,302,821
		HSD		-	-	-	-	-	-	-	-	-	-
Quaid-e-Azam Thermal Power (Pvt) Limited		RLNG	1109	164,587,100	7,726,258,631	61,358,071	7,787,616,701	(399,878,185)	-	(399,878,185)	7,326,380,445	61,358,071	7,387,738,516
		HSD		9,322,200	469,876,153	3,786,678	473,662,831	-	-	-	469,876,153	3,786,678	473,662,831

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
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Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VO&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VO&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy cost
							Amount in Rupees						
				A	B	C	D= B+C	E	F	G=E+F	H= B+E	J=C+F	K=I+J
National Power Parks Management Company Private Limited	Haveli Bi Shah	RLNG	1163	533,467,738	24,[illegible],242,234	224,429,877	24,329,772,111	(3,736,436,683)	(23,100)	(3,736,459,783)	20,368,905,551	224,406,777	20,593,312,328
		HSD		16,136,870	935,818,543	10,022,610	945,841,153	-	-	-	935,818,543	10,022,610	945,841,153
National Power Parks Management Company Private Limited	Bailoki Power	RLNG	1154	426,268,900	19,253,281,729	200,516,467	19,453,798,196	(3,946,570,829)	(0)	(3,946,570,829)	15,306,710,900	200,516,467	15,507,227,367
		HSD		-	-	-	-	-	-	-	-	-	-
Punjab Thermal Power Private Limited		RLNG	1244	275,225,000	13,449,475,661	291,628,410	13,741,104,071	(1,764,407,341)	(0)	(1,764,407,341)	11,705,068,320	291,628,410	11,996,696,730
		HSD		5,636,200	288,363,860	2,504,164	290,868,023	-	-	-	288,363,860	2,504,164	290,868,023
RLNG / HSD - Total			6,535	1,630,523,839	76,953,151,413	1,008,609,780	77,961,961,192	(11,661,894,820)	(515,943)	(11,662,410,763)	65,291,256,593	1,008,293,836	66,299,550,429
Tavanir Iran		Import	204	57,938,147	1,519,037,605	-	1,519,037,605	528,071,503	-	528,071,503	2,047,109,108	-	2,047,109,108
Kot Addu Power Company Limited - Block 1		RFO	495	15,666,220	970,190,438	14,963,432	985,153,870	(55,102,653)	0	(55,102,653)	915,087,785	14,963,432	930,051,217
		RLNG		20,595,351	1,327,383,100	-	1,327,383,100	(92,918,314)	(3)	(92,918,317)	1,234,464,786	(3)	1,234,464,783
Kot Addu Power Company Limited - Block 2		RFO		6,494,317	422,947,341	-	422,947,341	(11,113,311)	(0)	(11,113,312)	411,834,030	(0)	411,834,029
		RLNG		9,320,609	611,597,183	-	611,597,183	(39,606,005)	(0)	(39,606,005)	571,991,178	(0)	571,991,178
Mixed Fuel / Miscellenous - Total			699	110,214,644	4,851,155,667	14,963,432	4,866,119,099	329,331,218	(3)	329,331,216	5,180,486,886	14,963,429	5,195,450,315
Attock Gen Limited		RFO	156	30,589,386	1,395,557,130	99,531,744	1,495,488,874	(0)	(2)	(2)	1,395,957,130	99,531,743	1,495,488,873
Kohinoor Energy Ltd.		RFO	124	23,403,000	1,107,931,831	45,602,498	1,153,534,329	-	-	-	1,107,931,831	45,602,498	1,153,534,329
Nishat Power Limited		RFO	195	39,624,011	2,060,749,774	127,193,075	2,187,942,790	(59,770,406)	-	(59,770,406)	2,000,979,368	127,193,075	2,128,172,384
Nishat Chunian Power Limited		RFO	196	37,921,119	1,939,411,165	121,438,591	2,060,849,757	(61,969,528)	-	(61,969,528)	1,877,441,637	121,438,591	1,998,880,229
Narowal Energy Limited		RFO	214	20,482,517	1,067,989,160	56,773,441	1,124,762,601	-	-	-	1,067,989,160	56,773,441	1,124,762,601
Liberty Power Tech Limited		RFO	196	40,747,765	1,797,496,008	134,133,493	1,931,631,501	5,723,135	(0)	5,723,135	1,803,227,143	134,133,493	1,937,354,636
RFO - Total			1,081	192,767,798	9,379,537,009	584,672,842	9,964,209,851	-116,016,799	-2	-116,016,801	9,263,520,210	584,672,841	9,848,193,051
Quaid E Azam Solar Power Pvt Ltd		Solar	100	13,602,080	-	-	-	-	-	-	-	-	-
Appolo Solar Development Pakistan Limited		Solar	100	13,998,310	-	-	-	-	-	-	-	-	-
Best Green Energy Pakistan Limited		Solar	100	13,902,060	-	-	-	-	-	-	-	-	-
AJ Power (Private) Ltd.		Solar	12	1,577,880	-	-	-	-	-	-	-	-	-
Crest Energy Pakistan Limited		Solar	100	13,889,350	-	-	-	-	-	-	-	-	-
Harappa Solar (Pvt) Limited		Solar	18	2,947,470	-	-	-	-	-	-	-	-	-
Atlas Solar Limited		Solar	100	18,387,500	-	-	-	-	-	-	-	-	-
Helios Power Limited		Solar	50	9,255,269	-	-	-	-	-	-	-	-	-
Meridian Energy Limited		Solar	50	9,318,919	-	-	-	-	-	-	-	-	-
HNDS Energy Limited		Solar	50	9,257,571	-	-	-	-	-	-	-	-	-
Solar - Total			680	106,136,409									
Zorlu Enerji Pakistan Limited		Wind	56	17,353,390	-	-	-	-	-	-	-	-	-
FFC Energy Limited		Wind	50	13,841,160	-	-	-	-	-	-	-	-	-
Three Gorges First Wind Farm Pakistan (Private) Limited		Wind	50	14,475,400	-	-	-	-	-	-	-	-	-
Foundation Wind Energy-I Limited		Wind	50	14,683,640	-	-	-	-	-	-	-	-	-
Foundation Wind Energy-II Limited		Wind	50	16,608,960	-	-	-	-	-	-	-	-	-
Sapphire Wind Power Company Limited		Wind	53	15,431,976	-	-	-	-	-	-	-	-	-
Yunus Energy Limited		Wind	50	15,204,230	-	-	-	-	-	-	-	-	-
Metro Power Company Ltd		Wind	50	15,775,750	-	-	-	-	-	-	-	-	-
Gul Ahmed Wind Power Ltd		Wind	50	15,372,120	-	-	-	-	-	-	-	-	-
Master Wind Energy Limited		Wind	50	16,764,001	-	-	-	-	-	-	-	-	-
Tenaga Generasi Limited		Wind	50	15,493,050	-	-	-	-	-	-	-	-	-
ACT Wind (Pvt) Limited		Wind	31	10,276,960	-	-	-	-	-	-	-	-	-
Hydrochina Dawood Power (Private) Limited		Wind	50	16,191,420	-	-	-	-	-	-	-	-	-
Sachal Energy Development (Private) Limited		Wind	50	13,582,979	-	-	-	-	-	-	-	-	-
UEP Wind Power (Pvt)Ltd		Wind	99	27,945,636	-	-	-	-	-	-	-	-	-
Artistic Energy (Pvt.) Limited		Wind	50	22,543,428	-	-	-	-	-	-	-	-	-
JHIMPIR POWER (PRIVATE) LIMITED		Wind	50	20,659,580	-	-	-	-	-	-	-	-	-
Hawa Energy (Private) Limited		Wind	50	19,374,250	-	-	-	-	-	-	-	-	-
Three Gorges Second Wind Farm Pakistan Limited		Wind	50	15,713,117	-	-	-	-	-	-	-	-	-
Three Gorges Third Wind Farm Pakistan (Private) Limited		Wind	50	16,010,254	-	-	-	-	-	-	-	-	-
Tricon Boston Consulting Corporation (Private) Limited	Project A	Wind	50	22,137,383	-	-	-	-	-	-	-	-	-
Tricon Boston Consulting Corporation (Private) Limited	Project B	Wind	50	20,837,722	-	-	-	-	-	-	-	-	-
Tricon Boston Consulting Corporation (Private) Limited	Project C	Wind	50	20,952,242	-	-	-	-	-	-	-	-	-
Lucky Renewables (Private) Limited		Wind	50	21,523,860	-	-	-	-	-	-	-	-	-
Master Green Energy Limited		Wind	50	19,469,040	-	-	-	-	-	-	-	-	-
Zephyr Power (Pvt.) Limited		Wind	50	22,209,611	-	-	-	-	-	-	-	-	-
ACT2 DIN Wind (Pvt) Ltd.		Wind	50	22,557,500	-	-	-	-	-	-	-	-	-
Artistic Wind Power (Pvt) Ltd.		Wind	50	21,333,160	-	-	-	-	-	-	-	-	-
Indus Wind Energy Ltd.		Wind	50	22,117,740	-	-	-	-	-	-	-	-	-
Lakeside Energy Limited		Wind	50	21,931,110	-	-	-	-	-	-	-	-	-
Liberty Wind Power-I Ltd.		Wind	50	20,295,870	-	-	-	-	-	-	-	-	-
DIN Energy Ltd.		Wind	50	21,102,870	-	-	-	-	-	-	-	-	-
Gul Ahmed Electric Limited		Wind	50	22,238,060	-	-	-	-	-	-	-	-	-
Liberty Wind Power-II (Pvt.) Ltd.		Wind	50	21,766,450	-	-	-	-	-	-	-	-	-
NASDA Green Energy Limited		Wind	50	21,949,790	-	-	-	-	-	-	-	-	-

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11/12

Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VO&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VO&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy cost
							Amount in Rupees						
				A	B	C	D= B+C	E	F	G=E+F	I= B+E	J=C+F	K=I+J
Metro Wind Power Limited		Wind	50	26,083,620	-	-	-	-	-	-	-	-	-
Wind - Total			1,833	681,807,329									
Grand Total			35,413	15,121,500,435	162,548,562,278	6,997,833,470	169,546,395,749	(21,719,658,006)	(88,845,718)	(21,808,503,724)	140,828,904,272	6,908,987,753	147,737,892,025

Summary

Fuel Type	Energy Units (kWh)	Fuel Charges	VO&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VO&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy cost
Hydel	6,019,491,631	-	1,293,741,697	1,293,741,697	-	(75,861,956)	(75,861,956)	-	1,217,879,740	1,217,879,740
Coal-Local	1,649,550,000	17,784,035,530	2,044,248,291	19,228,284,221	(10,658,465,458)	(35,492,980)	(10,693,958,438)	6,525,570,442	2,008,755,311	8,534,325,753
Coal-Imported	2,168,803,160	35,426,952,301	987,577,034	36,414,569,336	564,868,547	(59,827)	564,808,720	35,991,860,848	987,517,208	36,979,378,056
HSD	31,095,270	1,694,058,556	16,313,451	1,710,372,007	-	-	-	1,694,058,556	16,313,451	1,710,372,007
RFO	215,128,335	10,772,674,788	599,636,274	11,372,311,062	(182,232,764)	(2)	(182,232,765)	10,590,442,024	599,636,273	11,190,078,297
Gas	989,622,145	13,628,758,622	994,856,086	14,623,614,708	(183,307,346)	(5,874,294)	(189,181,640)	13,445,451,277	988,981,792	14,434,433,068
RLNG	1,629,344,729	77,198,673,140	992,496,328	78,190,569,468	(11,794,419,139)	(515,966)	(11,794,935,105)	65,403,654,001	991,980,362	66,395,634,363
Nuclear	1,526,708,000	4,625,711,952	-	4,625,711,952	5,826,681	-	5,826,681	4,631,538,633	-	4,631,538,633
Import	57,938,147	1,519,037,605	-	1,519,037,605	528,071,503	-	528,071,503	2,047,109,108	-	2,047,109,108
Wind	681,807,329	-	-	-	-	-	-	-	-	-
Solar	106,136,409	-	-	-	-	-	-	-	-	-
Bagasse	45,875,280	499,219,384	68,964,308	568,183,693	(0)	28,959,288	28,959,287	499,219,384	97,923,596	597,142,980
Mixed	-	-	-	-	-	-	-	-	-	-
Grand Totals for the month	15,121,500,435	162,548,562,278	6,997,833,470	169,546,395,749	(21,719,658,006)	(88,845,718)	(21,808,503,724)	140,828,904,272	6,908,987,753	147,737,892,025
Previous adjustments	10,378,738	(21,719,658,006)	(88,845,718)							
Grand Totals	15,131,879,173	140,828,904,272	6,908,987,753							
Energy Cost (Rs.)		140,828,904,272	6,908,987,753	147,737,892,025						
Cost not chargeable to DISCOs (Rs.)		1,459,385,968	-	1,459,385,968						
EPP (Chargeable) (Rs.)		139,369,518,304	6,908,987,753	146,278,506,057						
Energy Sold (KWh)		14,500,782,829	14,500,782,829	14,500,782,829						
Avg. Rate (Rs./KWh)		9.6112	0.4765	10.0876						
Reference. Rate (Rs./KWh)		7.0929								
FCA Rate Current month (Rs./KWh)		2.5182								

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

12/12

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 04th day of September 2026

S.R.O. 1499 (I)/2026: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **July 2026** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual Fuel Charges Component for July 2026	Rs.9.1511/kWh
Corresponding Reference Fuel Charges Component	Rs.7.0929/kWh
Fuel Charges Adjustment for July 2026	**Rs.2.0581/kWh**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

4. The Authority has decided that positive FCA for **July 2026** i.e **Rs. 2.0581/kWh** as referred in the preceding paragraphs;

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. Shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of **July 2026** in the billing month of **September** 2026.

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of July 2026. In case any bills of **September 2026** are issued before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

PPDCL No: 418 /2026
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
3-A Zafar Ali Road, Gulberg-V, Lahore

Dated : October 06, 2026

To,

Chief Executive Officer
Multan Electric Power Company Limited (MEPCO)
Khanewal Road, Multan

Subject: **INVOICE FOR SALE OF ELECTRICITY (2.82 MW – PHP) FOR THE MONTH OF SEP 2026**

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 15.09.2023 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of SEP-2026 amounting to **Rs.7,348,361/-**(Seven Million Three Hundred Forty-Eight Thousand Three Hundred Sixty-One Rupees Only) against Total Units Delivered of **441,356** KWHs electricity to MEPCO.

DA/As Above

Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer (Custom & Service), MEPCO, Multan
4. Manager Marketing & Tariff MEPCO, Multan

Manager (CM&RA) MIRAD MEPCO
Diary No: 605
Dated: 7/10/26

DMD
8/10/26

CamScanner

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore

INVOICE

Invoice No:329/PPDCL/MEPCO/PHPP/SEP-26

Invoice Date:05/10/2026

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF Sep-26

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Sr.#	Description	kWh	Per Unit Rate	Amount Rs.	Remarks
1	Total Units (kWh) delivered from 01.09.2026 to 14.09.2026	206,755	16.6308	3,438,501	As per EPA/ Tariff
2	Total Units (kWh) delivered from 15.09.2026 to 30.09.2026	234,601	16.6660	3,909,860	As per EPA/ Tariff
	Total Energy Price of Units delivered	441,356		7,348,361	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

1) Calculation of Net Electric Output for the Month of Sep-26 (Annexure-A)
2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. (Annexure-B)
3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project (Annexure-C)
4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-D)
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

CamScanner

PPDCL No./ 369 /2026

PUNJAB POWER DEVELOPMENT COMPANY LTD

Government of the Punjab, Energy Department

2-A Zafar Ali Road, Gulberg-V, Lahore.

Dated : September 03, 2026.

Chief Executive Officer
Multan Electric Power Company Limited (MEPCO)
Khanewal Road, Multan

bject: **INVOICE FOR SALE OF ELECTRICITY (2.82 MW – PHP) FOR THE MONTH OF AUG 2026**

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from akpattan Hydropower Plant (2.82 MW) dated 15.09.2023 between Punjab Power Development Company imited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the nonth of AUG-2026 amounting to **Rs.6,498,552/-**(Six Million Four Hundred Ninety-Eight Thousand Five Hundred ifty-Two Rupees Only) against Total Units Delivered of **390,754 KWHs** electricity to MEPCO.

DA/As Above

Manager (CM&RA) MIRAD MEPCO
Diary No: 5739
Dated: 08/09/26

Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer (Custom & Service), MEPCO, Multan
4. Manager Marketing & Tariff MEPCO, Multan

AMFs
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Dm (F)
&
09/09/26

Net metering

CamScanner

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:326/PPDCL/MEPCO/PHPP/AUG-26 **Invoice Date:03/09/2026**

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF AUG-26

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Sr.#	Description	kWh	Per Unit Rate	Amount Rs.	Remarks
1	Total Units (kWh) delivered from 01.08.2026 to 31.08.2026	390,754	16.6308	6,498,552	As per EPA/ Tariff
Total Energy Price of Units delivered		390,754	16.6308	6,498,552	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

1) Calculation of Net Electric Output for the Month of AUG-26 **(Annexure-A)**
2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

CamScanner

PPDCL No./ 315 /2026
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
2-A Zafar Ali Road, Gulberg-V, Lahore.

Dated : August 04, 2026.

To,

Chief Executive Officer
Multan Electric Power Company Limited (MEPCO)
Khanewal Road, Multan

Subject: **INVOICE FOR SALE OF ELECTRICITY (2.82 MW – PHP) FOR THE MONTH OF JUL 2026**

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 15.09.2023 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of JUL-2026 amounting to **Rs.9,177,291/-**(Nine Million One Hundred Seventy-Seven Thousand Two Hundred Ninety-One Rupees Only) against Total Units Delivered of **551,825 KWHs** electricity to MEPCO.

DA/As Above

Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer (Custom & Service), MEPCO, Multan
4. Manager Marketing & Tariff MEPCO, Multan

Manager (CM&RA) MIRAD MEPCO
Diary No. 478
Dated 11/8/26

ed units are as per reading committe DM(Au)/DM(F) & 11/08/26.

Forwarded to DM(Finance) for further process please 11/08/2026

AM(F) 11/8/26

Net ...

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:323/PPDCL/MEPCO/PHPP/JUL-26 **Invoice Date:04/08/2026**

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF JUL-26

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Sr.#	Description	kWh	Per Unit Rate	Amount Rs	Remarks
1	Total Units (kWh) delivered from 01.07.2026 to 31.07.2026	551,825	16.6308	9,177,291	As per EPA/ Tariff
	Total Energy Price of Units delivered	551,825	16.6308	9,177,291	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

1) Calculation of Net Electric Output for the Month of JUL-26 **(Annexure-A)**
2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

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Multan Electric Power Company (MEPCO) Ltd.

Comparison of Actual Sales of 2nd QTR CY 2026 over Reference Sales

Mil. KWH

Tariff	Reference Sale (2nd QTR)	Actual Sale (2nd QTR)	inc/dec w.r.t Ref. Sales of 2nd Quarter 2026	% in/dec w.r.t Ref.Sales of 2nd Quarter 2026
Domestic	3,099	2,910	(189)	-6%
Commercial	367	304	(63)	-17%
B - 1	92	68	(24)	-26%
B- 2	283	262	(20)	-7%
B- 3	337	309	(27)	-8%
B - 4	184	213	30	16%
Industrial	**895**	**853**	**(42)**	**-5%**
Bulk	89	74	(15)	-17%
T.Well	542	344	(198)	-37%
G. Service	115	102	(13)	-11%
Others	21	16	(4)	-21%
Total	**5,127**	**4,602**	**(525)**	**-10%**

Multan Electric Power Company (MEPCO) Ltd.

Comparison of Actual Sales of 3rd QTR CY 2026 over Reference Sales

Mil. KWH

Tariff	Reference Sale (3rd QTR)	Actual Sale (3rd QTR)	inc/dec w.r.t Ref. Sales of 3rd Quarter 2026	% in/dec w.r.t Ref.Sales of 3rd Quarter 2026
Domestic	3,385	3,644	259	8%
Commercial	401	368	(32)	-8%
B - 1	101	81	(19)	-19%
B- 2	309	336	27	9%
B- 3	368	354	(14)	-4%
B - 4	200	228	27	14%
Industrial	**977**	**999**	**22**	**2%**
Bulk	97	96	(0)	0%
T.Well	592	536	(56)	-10%
G. Service	125	126	1	1%
Others	22	17	(5)	-22%
Total	**5,599**	**5,786**	**187**	**3%**

Note: The month wise breakup of sale is not available in determintion, which has been worked out on the basis of purchases as per Annex-IV and total units sold in SOT as per Annex-II of Determination of Tariff of CY 2026 under MYT Regime for FY 2025-26 to FY 2029-30.

Multan Electric Power Company (MEPCO) Ltd.

Comparison of Actual Sales of 2nd QTR CY 2026 with Previous Year

Mil. KWH

Tariff	2nd Quarter 2025 (Total)	2nd Quarter 2026 (Total)	inc/dec w.r.t 2nd Quarter 2025	% in/dec w.r.t 2nd Quarter 2025
Domestic	**3,121**	**2,910**	**(211)**	**-6.8%**
Commercial	**342**	**304**	**(38)**	**-11.2%**
B - 1	70	68	(2)	**-3.0%**
B- 2	226	262	36	**16.0%**
B- 3	408	309	(99)	**-24.2%**
B - 4	173	213	40	**22.9%**
Industrial	**877**	**853**	**(25)**	**-2.8%**
Bulk	81	74	(8)	**-9.5%**
T.Well	446	344	(103)	**-23.0%**
G. Service	109	102	(7)	**-6.6%**
Others	13	16	3	**26.4%**
Total	**4,991**	**4,602**	**(389)**	**-7.8%**

Multan Electric Power Company (MEPCO) Ltd.

Comparison of Actual Sales of 3rd QTR CY 2026 with Previous Year

Mil. KWH

Tariff	3rd Quarter 2025 (Total)	3rd Quarter 2026 (Total)	inc/dec w.r.t 3rd Quarter 2025	% in/dec w.r.t 3rd Quarter 2025
Domestic	**3,585**	**3,644**	**59**	**1.7%**
Commercial	**378**	**368**	**(10)**	**-2.6%**
B - 1	82	81	(1)	**-0.8%**
B- 2	262	336	74	**28.2%**
B- 3	382	354	(28)	**-7.3%**
B - 4	195	228	32	**16.5%**
Industrial	**921**	**999**	**78**	**8.5%**
Bulk	87	96	9	**10.6%**
T.Well	480	536	55	**11.5%**
G. Service	106	126	20	**19.0%**
Others	10	17	7	**66.7%**
Total	**5,567**	**5,786**	**219**	**3.9%**

PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025
Fax: 9211987

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
PESCO, PESHAWAR

No: 8428

Dated: 20 /10/2026

22.10.26

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
ISLAMABAD.

For information & n.a, please.
DG (Tariff)
Copy to:
- DG (M&E)
- M/F

CC: Chairman
- M (Tariff)

Subject: **APPLICATION FOR 3RD QUARTER ADJUSTMENT FOR CY 2026 (DISTRIBUTION LICENSE NO. 07/DL/2023 DATED 09TH MAY, 2023 & SUPPLIER LICENSE NO. SOLR/07/2023 DATED 27TH DEC, 2023).**

Dear Sir,

In furtherance of notified tariff vide SRO No. 279(I)/2026 dated 12-02-2026, SRO No. 48(I)/2026 dated 13-01-2026 and SRO No. 2409(I)/2025 dated 10-12-2025, along with determination on account of 1st & 2nd Quarter Periodic Adjustments for CY 2026 determined by NEPRA on 04-06-2026 & 04-09-2026, notified vide S.R.O No. 953(I)/2026 dated 08-06-2026 and SRO. 1501(I)/2026 dated 07-09-2026. PESCO is submitting this application for the Quarterly Tariff Adjustment of 3rd Quarter for CY 2026, based on notified FCA for the months of July, August 2026 and provisional FCA data for September, 2026 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, relating to:

i. the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
ii. the impact of T&D losses on the component of PPP per the notified tariff; and
iii. Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

REGISTRAR OFFICE
Diary No: 11331
Date: 22-10-26

Tariff Division Record
Dy No. 4331
Dated 22-10-26

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 3rd Quarter Adjustment for CY 2026 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

PTA Ayaz sb
22/10/2026

TARIFF DEPARTMENT

PTA-I	PTA-II
Dir (COD)	Dir (Hydro)
Dir (DISCOs)	Dir (RE)
Dir (Thermal)	Add Dir (T)/
Date 22-10-26	

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustment for CY 2026 (enclosed as Annex-A along with supporting documents) per the current notified tariff vide SRO No. 279(I)/2026 dated 12-02-2026 and SRO No. 48(I)/2026 dated 13-01-2026. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,

CHIEF EXECUTIVE OFFICER
PESCO

Enclosed:

1. Application for 3rd Quarter Adjustment for CY 2026.
2. Calculation Sheet of Quarterly Tariff Adjustment of 3rd QTR of CY 2026.
3. Copies of CPPA-G & PEDO invoices.
4. Category wise comparison of Actual Industrial Sales

Annex-A

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY, ISLAMABAD

Application for Quarterly Tariff Adjustments for 3rd Quarter of CY 2026

per Notified Tariff vide SRO No. 279(I)/2026 dated 12-02-2026 and SRO No. 48(I)/2026 dated 13-01-2026 as a consequence of
NEPRA Determinations dated January 07, 2026

THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO)
WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS

CHIEF EXECUTIVE OFFICER, ENGR. AKHTAR HAMID KHAN

1. Petitioner

1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2023 dated 09-05-2023 granted by NEPRA (the Distribution License). NEPRA has also granted Electric Power Supply License (Supplier License) to PESCO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/O7/2023 dated 27-12-2023.

2. Applicable Tariff

2.1 PESCO being a distribution licensee of NEPRA, had filed a Multi-Year Tariff Petition for the Determination of its Consumer End Tariff for FY 2025-26 to FY 2029-30 on 29-04-2025 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff).

2.2 Further, on the directions of the Authority vide their letter dated 23-05-2025 an application for the grant of Interim tariff for FY 2025-26 was submitted vide letter dated 29-05-2025. Accordingly, NEPRA issued its determination on 23-06-2025 respectively and notified by GoP dated 01-07-2025.

2.3 In addition, in compliance with the directives of the Ministry of Energy (Power Division) conveyed vide letter No. TARIFF/XWDISCOS-2022 dated 16-10-2025, PESCO also submitted references for determination of the Consumer End Tariff for the remaining period up to December 2026. The Authority was accordingly requested to determine the Consumer End Tariff for the period from July 01, 2026, to December 31, 2026, in line with the revised annual rebasing timeline effective January 01, 2026, to ensure a smooth and timely transition to the revised rebasing regime. Accordingly, the determination for Distribution ad Supply Tariff was made by NEPRA vide letter

No. NEPRA/R/ADG(Trf)/TRF-627/PESCO-Supply/2025/291-98 & No. NEPRA/R/ADG(Trf)/TRF-627/PESCO-Distribution/2025/300-07 dated January 07, 2026 and notified by the Federal Government on 12-02-2026. Currently, PESCO is charging Consumer End Tariff of CY 2026 as notified vide SRO No. 279(I)/2026 dated 12-02-2026.

2.4 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of PESCO for the CY 2026 and the said Tariff Determinations of PESCO (including PPP adjustment for CY 2026) was notified vide SRO No. 48(I)/2026 dated 13-01-2026 effective to recover the cost from consumers of PESCO. Similarly, the monthly adjustments being notified by the Authority are based thereon.

2.5 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 48(I)/2026 dated 13-01-2026 provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

a) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
b) the impact of T&D losses on the component of PPP per the notified tariff; and
c) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

2.6 In furtherance of current notified tariff vide SRO No. 279(I)/2026 dated 12-02-2026, SRO No. 48(I)/2026 dated 13-01-2026 and SRO No.2409(I)/2025 dated 10-12-2025, PESCO is submitting this application for Quarter Adjustments for 3rd Quarter of CY 2026 in aggregate amounting to **Rs. 6,978 Million**, which may be passed on by way of **Rs. 4.06 per unit** (for the next 03 months). This quarterly adjustment of PPP for the 3rd Quarter of CY 2026 (Jul-Sept), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism. The requisite detail is attached herewith.

2.7 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 3rd Quarter of CY 2026 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 3rd Quarter of CY 2026 per the current notified tariff vide SRO No. 279(I)/2026 dated 12-02-2026 and SRO No. 48(I)/2026 dated 13-01-2026, in aggregate amounting to **Rs. 6,978 Million**, which may be passed on by way of **Rs. 4.06 per unit** (for the next 03 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,

CHIEF EXECUTIVE OFFICER
PESCO

Annex-AII

PESHAWAR ELECTRIC SUPPLY COMPANY
3RD QUARTER ADJUSTMENT FOR CY 2026

(Rs. in Million)

Description	3rd Qtr
Impact of T&D Losses	1,191
Impact of VO&M	465
Impact of CPP	6,347
Impact of UoSC	253
Impact of Incremental Units	(1,278)
Required Adjustment for the Quarter	**6,978**

Annex-AIII

Peshawar Electric Supply Company (PESCO) CY 2026		PESCO QTA Request			
		Jul-26	Aug-26	Sept-26	TOTAL
Units Purchased (Gross)	CPPA-G	1,151	1,184	998	3,333
	Net-metering	10.85	5.95	6.43	23.23
	SPPs (Machai & Koto HPP)	16.55	11.46	7.13	35.15
	Total	1,179	1,202	1,011	3,391
	T&D losses	19.26%	19.26%	19.26%	
	Units Lost	227	231	195	653
Incremental Units	Purchases	41	40	32	113
Incremental Units	Sales	33	32	26	91
Net Purchases		1,138	1,162	979	3,279
Gross units to be sold at allowed T&D		952	970	816	2,738
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.0929	7.0998	7.4596	
	Actual (NEPRA Monthly FCA Decision)	9.0546	8.1660	10.0220	
	FCA (NEPRA Monthly FCA Decision)	1.9617	1.0662	2.5624	
FCA still to be passed on		445	247	499	1,191
Variable O&M	Reference (Annex IV notified Tariff)	0.4029	0.3880	0.3916	
	Actual	0.4765	0.5730	0.5018	
	Amount Recovered Net Purcahses	459	451	383	1,293
	Actual Invoiced cost by CPPA-G	562	689	507	1,758
Under / (Over) Recovery		103	238	124	465
Capacity	Reference (Annex IV notified Tariff)	10.9777	10.9754	14.2064	
	Actual Calculated	12.3973	13.3914	14.6334	
	Amount Recovered Net Purcahses	12,494	12,749	13,910	39,153
	Actual Invoiced cost by CPPA-G	14,612	16,091	14,797	45,500
Under / (Over) Recovery		2,118	3,342	887	6,347
UoSC (HVDC & NGC) & MoF	Reference (Annex IV notified Tariff)	1.5555	1.5095	1.9700	
	Actual Calculated	0.9323	1.8690	2.1455	
	Amount Recovered Net Purcahses	1,770	1,753	1,929	5,453
	Actual Invoiced cost by CPPA-G	1,073	2,213	2,140	5,427
	Disallowed Agency Fee for the 2nd Qtr of CY 2026*	279			279
Under / (Over) Recovery		(418)	460	212	253
Total Under / (Over) recovered		2,249	4,286	1,722	8,256
Recovery of Fixed cost Incremental Units		(465)	(458)	(355)	(1,278)
QUARTERLY ADJUSTMENT		1,784	3,828	1,366	6,978

** The agency fee pertaining to the 2nd Quarter CY 2026 has been included in view of a request received from CPPA-G vide its Letter No. CFO/GMF(CAT)/BR/14211 dated 13th Oct, 2026.*

Annex-A/III

PESHAWAR ELECTRIC SUPPLY COMPANY
3RD QUARTER ADJUSTMENT FOR CY 2026

Rs. in Million

Power Purchase (CY 2026)	UoM	3rd Quarter CY 2026			Total
		Jul-26	Aug-26	Sept-26	
Demand & Energy					
Units Received from CPPA-G	[MkWh]	1,151	1,184	998	**3,333**
Units Received from DGs (Net Metering)	[MkWh]	10.85	5.95	6.43	**23.23**
Units Received from SPPs (Machai HPP)	[MkWh]	0.79	0.44	-	**1.23**
Units Received from SPPs (Koto HPP)	[MkWh]	15.77	11.02	7.13	**33.92**
Co-Incidental MDI (CPPA-G)	[MW]	2,131	2,144	2,044	**2,106**
Non Co-Incidental MDI (CPPA-G)	[MW]	2,272	2,502	2,577	**2,450**
Energy Purchase Price	[Rs/ kWh]	11.55	13.39	9.03	**11.45**
Capacity Purchase Price	[Rs/ kW/ M]	5,886	6,486	6,569	**6,314**
Transmission Charge (NGC)	[Rs/ kW/ M]	235	710	710	**552**
Transmission Charge (PMLTC)	[Rs/ kW/ M]	227	310	324	**287**
Power Purchase Cost					
Energy Charge	[Mln Rs]	13,293	15,858	9,013	**38,164**
Capacity Charge	[Mln Rs]	12,544	13,904	13,425	**39,873**
Transmission Charge (NGC)	[Mln Rs]	535	1,523	1,451	**3,509**
Transmission Charge (PMLTC)	[Mln Rs]	515	664	662	**1,841**
Market Operator Fee (MoF)	[Mln Rs]	24	26	27	**77**
Other Cost Components					
Wind & Solar Capacity Charges	[Mln Rs]	1,660	1,944	1,150	**4,753**
Net Metering	[Mln Rs]	275	151	163	**588**
Machai HPP	[Mln Rs]	4	2	-	**6**
Koto HPP	[Mln Rs]	130	91	59	**280**

NET METERING DATA OF PESCO

BY DISTRIBUTED GENERATORS

Month	EXPORTED UNIT (KWH)		IMPORTED UNIT (KWH)		NET OFF EXPORTED UNIT		NET OFF IMPORTED UNIT	
	OFF PEAK	*PEAK*	*OFF PEAK*	*PEAK*	*OFF PEAK*	*PEAK*	*OFF PEAK*	*PEAK*
JULY 2026	29,247,531	65,510	38,130,809	11,127,109	18,427,619	36,095	10,819,912	29,415
AUGUST 2026	24,901,332	69,344	42,895,430	12,243,111	18,985,648	39,671	5,915,684	29,673
SEPTEMBER 2026	26,197,108	63,531	43,790,631	12,682,902	19,782,949	45,588	6,414,159	17,943
TOTAL	**80,345,971**	**198,385**	**124,816,870**	**36,053,122**	**57,196,216**	**121,354**	**23,149,755**	**77,031**

PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Category wise mix of units sold for 3rd quarter of CY 2026

S.No	Category	Consumption All Categories-(PESCO) Q-3, CY 26 (Jul-Sept)		
		Actual CY 2025	Actual CY 2026	Vs. CY 2025 Actual
		Mkwh	Mkwh	% Age
1	DOMESTIC	1297.95	1257.52	-3.11%
2	COMMERCIAL	207.10	209.22	1.02%
3	INDUSTRIAL	353.32	436.44	23.53%
4	Bulk Supply	66.54	70.98	6.67%
5	AGRI. T/WELL	7.89	8.02	1.60%
6	PUBLIC LIGHT	2.87	3.23	12.61%
7	RESI. COLONY	0.40	0.34	-14.75%
8	GENERAL SERVICES A-3a(66)	115.20	116.68	1.28%
	GRAND TOTAL	**2051.27**	**2102.43**	**2.49%**

Breakup of Industry Sales

S.No	Category	Consumption All Categories-(PESCO) Q-3, CY 26 (Jul-Sept)		
		Actual CY 2025	Actual CY 2026	Vs. CY 2025 Actual
		Mkwh	Mkwh	% Age
1	INDUSTRIAL B-1,E-2(07,08,58)	0.24	0.23	-4.45%
2	INDUSTRIAL B1 (09)T	10.81	10.37	-4.08%
3	INDUSTRIAL B-2a (10,11)	0.01	0.01	-3.46%
4	INDUSTRIAL B-2b (12)T	136.84	139.53	1.96%
5	INDUSTRIAL B-3 (13)	0.00	0.00	0.00%
6	INDUSTRIAL B-3 (14)T	133.89	156.35	16.78%
7	INDUSTRIAL B-4 (16)	0.00	0.00	0.00%
8	INDUSTRIAL B-4 (17)T	71.54	129.96	81.66%
	GRAND TOTAL	**353.32**	**436.44**	**23.53%**

Captive Power Plants

Units Sold

S.No	CPP	Q-3, CY 26 (Jul-Sept)		
		Actual CY 2025	Actual CY 2026	Vs. CY 2025 Actual
		Mkwh	Mkwh	% Age
1	**Industrial**	49.54	105.66	113.27%

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,151,235,762
MDI (kw)	2,131,224

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	13,794,275,110
General Sales Tax (ETC-1)	Annx: A	2,479,762,352
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(501,410,719)
Capacity Transfer Charges (CTC)	Annx: B	12,543,872,296
NTDC's Use of System Charges	Annx: C	534,619,248
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	514,772,440
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	489,215,790
Market Operations Fee	Annx: E	23,913,135
Sales Tax (MOF)	Annx: E	3,586,970
Total Transfer Charges		29,882,606,622

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement Period	July-2026
Advice No	PI/PES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	1,151,235,762
Kvarh	
MDI (kw)	2,131,224

Energy Transfer Charge	GST @ 18 %	11.947323		13,754,185,511
Energy Transfer Charge	GST @ 10 %	0.034823		40,089,600

Total Transfer Charge	**13,794,275,110**

GST	**2,479,762,352**

Payable within Due Date	**16,274,037,462**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement period	July-2026
Advice No	PII/PES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	1,151,235,762
MDI (kw)	2,131,224

Capacity Transfer Charges	5,885.759684	**12,543,872,296**
Energy Transfer Charges	(0.435541)	**(501,410,719)**
Total Transfer Charges		**12,042,461,577**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,659,660,628. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Billing Month	July-2026
Invoice No	MOF/PESCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
2,272,075	10.5248	23,913,135	3,586,970	27,500,105

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/260-264

Dated: 11 AUG 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES AND PMLTC TRANSMISSION SERVICE CHARGES INVOICE FOR THE MONTH OF JULY-2026 AND PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JANUARY-2026 TO MAY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-I	NGC UoSC for XW-DISCOs	7,299,353,538
	Part-II	NGC UoSC for K-Electric	616,027,165
Total for NGC Use of System Charges			**7,915,380,703**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
January-26	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,747,090
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	105,269,470
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
February-26	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	971,248,920
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,056,360
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,089,305,280**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
March-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,084,474,776
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	121,541,784
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
April-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,049,925,754
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	116,829,926
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-26	Part-III-F1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,663,850
	Part-III-F2	PMLTC's PRA GST and SRB for K-ELECTRIC	104,983,686
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,205,647,536**

The summary of the above invoices is as follows:

Total Summary of Invoices for month of July-26	Amount (Rs.)
NGC Use of System Charges (July-26)	**7,915,380,703**
PMLTC Transmission Services Charges (July-26)	**7,621,536,000**
PMLTC's PRA and SRB GST Charges (January -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (February -26)	**1,089,305,280**
PMLTC's PRA and SRB GST Charges (March -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (April -26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (May -26)	**1,205,647,536**
Grand Total	**21,410,658,319**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for July-26 (Part-I)
2. K-Electric UoSC Invoice for July-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for July-26 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jan-26 to May-26 (Part-III)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jan-26 to May-26 (Part-III)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50		
	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,848,520,158	4,065,673	235.30	956,652,857
2	GEPCO	2972920-3	1,419,598,697	3,628,750	235.30	853,844,875
3	HAZECO	B577072-1	294,651,081	602,709	235.30	141,817,428
4	HESCO	3016682-9	654,020,780	1,703,498	235.30	400,833,079
5	IESCO	2748840-3	1,506,781,030	3,129,088	235.30	736,274,406
6	LESCO	3041094-7	3,031,822,012	7,174,359	235.30	1,688,126,673
7	MEPCO	3011207-9	2,218,389,425	5,312,700	235.30	1,250,078,310
8	PESCO	2228080-4	1,151,235,762	2,272,075	235.30	534,619,248
9	QESCO	3044052-1	398,850,831	1,349,024	235.30	317,425,347
10	SEPCO	3801689-3	531,840,171	1,257,644	235.30	295,923,633
11	TESCO	3557321-0	115,151,509	525,957	235.30	123,757,682
Total			**13,170,861,456**	**31,021,477**	-	**7,299,353,538**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,299,353,538
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,299,353,538

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
JULY 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50		
	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,346,457,680	2,618,050	235.30	616,027,165
Total			1,346,457,680	2,618,050	-	616,027,165

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	616,027,165
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		616,027,165

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No.	PMLTC-TSC/2027-07/01
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,848,520,158	4,065,673	12.086%	921,138,788
2	GEPCO	1,419,598,697	3,628,750	10.787%	822,147,373
3	HAZECO	294,651,081	602,709	1.792%	136,552,703
4	HESCO	654,020,780	1,703,498	5.064%	385,952,850
5	IESCO	1,506,781,030	3,129,088	9.302%	708,941,503
6	LESCO	3,031,822,012	7,174,359	21.327%	1,625,457,916
7	MEPCO	2,218,389,425	5,312,700	15.793%	1,203,671,333
8	PESCO	1,151,235,762	2,272,075	6.754%	514,772,440
9	QESCO	398,850,831	1,349,024	4.010%	305,641,485
10	SEPCO	531,840,171	1,257,644	3.739%	284,937,984
11	TESCO	115,151,509	525,957	1.564%	119,163,394
12	K-Electric	1,346,457,680	2,618,050	7.783%	593,158,231
Total		14,517,319,136	33,639,527	100%	7,621,536,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

January 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No.	PMLTC/DISCOS/GST/01-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,271,339	12.542%	975,875,231	78,070,018	-	151,260,661
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	73,190,642	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,571,911	9.861%	767,228,416	61,378,273	-	118,920,405
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	57,542,131	
3	HAZECO	8577072-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	521,279	1.999%	155,503,072	12,440,246	-	24,102,976
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	11,662,730	
4	HESCO	3016682-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,257,166	4.820%	375,025,994	30,002,080	-	58,129,029
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	28,126,950	
5	IESCO	2748840-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,402,598	9.211%	716,720,547	57,337,644	-	111,091,685
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	53,754,041	
6	LESCO	3041094-7	PMLTC/PRA/TSC/1/2026	31-Jan-26	5,797,045	22.226%	1,729,320,204	138,345,616	-	268,044,632
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	129,699,015	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,257,958	12.491%	971,883,536	77,750,683	-	150,641,948
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	72,891,265	
8	PESCO	2228080-4	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,218,250	8.505%	661,727,577	52,938,206	-	102,567,774
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	49,629,568	
9	QESCO	3044052-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,216,938	4.666%	363,025,554	29,042,044	-	56,268,961
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	27,226,917	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	678,126	2.600%	202,292,201	16,183,376	-	31,355,291
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	15,171,915	
11	TESCO	3557321-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	613,427	2.352%	182,991,801	14,639,344	-	28,363,729
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	13,724,385	
	Total				23,806,037	91.271%	7,101,594,132	568,127,532	532,619,559	1,100,747,090

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No.	PMLTC/K-ELECTRIC/GST/01-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,276,680	8.729%	679,157,868	54,332,629	-	105,269,470
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	50,936,840	
Total					2,276,680	8.729%	679,157,868	54,332,629	50,936,840	105,269,470

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-26
Invoice No.	PMLTC/DISCOS/GST/02-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,777,665	12.453%	875,193,959	70,015,517	-	135,655,064
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	65,639,547	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,899,106	8.514%	598,375,290	47,870,023	-	92,748,170
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	44,878,147	
3	HAZECO	8577072-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	620,277	2.781%	195,438,501	15,635,080	-	30,292,968
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,657,888	
4	HESCO	3016682-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,645,006	7.373%	518,312,797	41,465,024	-	80,338,483
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	38,873,460	
5	IESCO	2748840-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,813,136	8.129%	571,287,637	45,703,011	-	88,549,584
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	42,846,573	
6	LESCO	3041094-7	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	3,804,578	17.057%	1,198,756,395	95,900,512	-	185,807,241
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	89,906,730	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,669,352	11.968%	841,066,416	67,285,313	-	130,365,294
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	63,079,981	
8	PESCO	2228080-4	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,202,681	9.875%	694,026,495	55,522,120	-	107,574,107
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	52,051,987	
9	QESCO	3044052-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,199,737	5.379%	378,016,274	30,241,302	-	58,592,523
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	28,351,221	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	607,756	2.725%	191,493,351	15,319,468	-	29,681,469
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,362,001	
11	TESCO	3557321-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	647,941	2.905%	204,154,946	16,332,396	-	31,644,017
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	15,311,621	
Total					19,387,235	89.162%	6,266,122,862	501,289,766	469,959,154	971,248,920

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-56

Billing Month	February-26
Invoice No.	PMLTC/K-ELECTRIC/GST/02-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			**1,089,305,280**
Total (TSP + PRA GST + SRB GST)			**8,117,081,280**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,417,315	10.838%	761,653,938	60,932,315	-	118,056,360
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	57,124,045	
Total					**2,417,315**	**10.838%**	**761,653,938**	**60,932,315**	**57,124,045**	118,056,360

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
March 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-26
Invoice No.	PMLTC/DISCOS/GST/03-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,291,132	13.159%	1,023,884,070	81,910,726	-	158,702,031
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	76,791,305	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,050,585	8.199%	637,945,034	51,035,603	-	98,881,480
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	47,845,878	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	546,263	2.184%	169,944,561	13,595,565	-	26,341,407
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	12,745,842	
4	HESCO	3016682-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,580,510	6.319%	491,702,858	39,336,229	-	76,213,943
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	36,877,714	
5	IESCO	2748840-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,449,878	5.797%	451,062,731	36,085,018	-	69,914,723
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	33,829,705	
6	LESCO	3041094-7	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	5,135,888	20.535%	1,597,794,895	127,823,592	-	247,658,209
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	119,834,617	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,548,538	14.188%	1,103,964,086	88,317,127	-	171,114,433
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	82,797,306	
8	PESCO	2228080-4	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,303,501	9.210%	716,628,193	57,330,255	-	111,077,370
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	53,747,115	
9	QESCO	3044052-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,162,291	4.647%	361,593,288	28,927,463	-	56,046,960
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	27,119,497	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	787,628	3.149%	245,034,159	19,602,733	-	37,980,295
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	18,377,562	
11	TESCO	3557321-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	633,414	2.533%	197,057,579	15,764,606	-	30,543,925
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	14,779,318	
	Total				**22,489,628**	**89.922%**	**6,996,611,456**	**559,728,917**	**524,745,858**	**1,084,474,776**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road.** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	March-26
Invoice No.	PMLTC/K-ELECTRIC/GST/03-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,520,510	10.078%	784,140,544	62,731,244	-	121,541,784
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	58,810,541	
Total					**2,520,510**	**10.078%**	784,140,544	62,731,244	58,810,541	121,541,784

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-26
Invoice No.	PMLTC/DISCOS/GST/04-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,139,104	12.049%	906,982,988	72,558,639	-	140,582,363
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	68,023,724	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,861,148	10.982%	826,673,013	66,133,841	-	128,134,317
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	62,000,476	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	498,669	1.914%	144,080,699	11,526,456	-	22,332,508
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	10,806,052	
4	HESCO	3016682-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,781,910	6.840%	514,848,204	41,187,856	-	79,801,472
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	38,613,615	
5	IESCO	2748840-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,965,749	7.545%	567,964,904	45,437,192	-	88,034,560
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	42,597,368	
6	LESCO	3041094-7	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	5,199,003	19.956%	1,502,150,701	120,172,056	-	232,833,359
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	112,661,303	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,756,934	14.420%	1,085,492,938	86,839,435	-	168,251,405
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	81,411,970	
8	PESCO	2229080-4	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,643,001	6.306%	474,713,152	37,977,052	-	73,589,539
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	35,683,486	
9	QESCO	3044052-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,206,222	4.630%	348,514,364	27,881,149	-	54,019,726
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	26,138,577	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	857,454	3.291%	247,744,640	19,819,571	-	38,400,419
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	18,580,848	
11	TESCO	3557321-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	534,900	2.053%	154,548,941	12,363,915	-	23,955,086
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	11,591,171	
	Total				23,444,094	89.987%	6,773,714,543	541,897,164	508,028,590	1,049,925,754

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

April 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-26
Invoice No.	PMLTC/K-ELECTRIC/GST/04-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			**1,166,755,680**
Total (TSP + PRA GST + SRB GST)			**8,694,211,680**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,608,729	10.013%	753,741,457	60,299,317	-	116,829,926
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	56,530,609	
Total					2,608,729	10.013%	753,741,457	60,299,317	56,530,609	116,829,926

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	IIBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

May 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No.	PMLTC/DISCOS/GST/05-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026/6/1 dated 01-06-26 for the month of May-26.	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			1,205,647,536
Total (TSP + PRA GST + SRB GST)			8,984,018,736

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,869,326	12.682%	986,431,436	78,914,515	-	152,896,873
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	73,982,358	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,258,970	10.681%	830,829,570	66,466,366	-	128,778,583
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	62,312,218	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	459,534	1.506%	117,151,872	9,372,150	-	18,158,540
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	8,786,390	
4	HESCO	3016682-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,677,222	5.497%	427,584,676	34,206,774	-	66,275,625
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	32,068,851	
5	IESCO	2748840-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,599,787	8.521%	662,779,932	53,022,395	-	102,730,889
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	49,708,495	
6	LESCO	3041094-7	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	5,811,126	19.046%	1,481,466,633	118,517,331	-	229,627,328
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	111,109,998	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	4,979,164	16.319%	1,269,369,366	101,549,549	-	196,752,252
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	95,202,702	
8	PESCO	2228080-4	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,389,364	7.831%	609,135,483	48,730,839	-	94,416,000
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	45,685,161	
9	QESCO	3044052-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,074,644	3.522%	273,965,705	21,917,256	-	42,464,684
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	20,547,428	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,220,598	4.001%	311,174,669	24,893,974	-	48,232,074
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	23,338,100	
11	TESCO	3557321-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	514,512	1.686%	131,167,757	10,493,421	-	20,331,002
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	9,837,582	
Total					27,854,247	91.292%	7,101,057,098	568,084,569	532,579,281	1,100,663,850

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
May 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	May-26
Invoice No.	PMLTC/K-ELECTRIC/GST/05-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026/6/1 dated 01-06-26 for the month of May-26.	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			**1,205,647,536**
Total (TSP + PRA GST + SRB GST)			**8,984,018,736**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,656,798	8.708%	677,314,102	54,185,128	-	104,983,686
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	50,798,558	
Total					**2,656,798**	**8.708%**	677,314,102	54,185,128	50,798,558	104,983,686

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/13602 Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)

Summary of Transfer Charges

For the month of August-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	1,184,196,308
MDI (kw)	2,143,617

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	16,595,474,572
General Sales Tax (ETC-1)	Annx: A	2,986,173,392
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(737,885,988)
Capacity Transfer Charges (CTC)	Annx: B	13,904,017,482
NTDC's Use of System Charges	Annx: C	1,522,503,974
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	664,390,769
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	161,832,438
Market Operations Fee	Annx: E	26,330,124
Sales Tax (MOF)	Annx: E	3,949,519
Total Transfer Charges		35,126,786,282

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement Period	August-2026
Advice No	PI-PES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	1,184,196,308
Kvarh	
MDI (kw)	2,143,617

Energy Transfer Charge	GST @ 18 %	13.999881		16,578,607,384
Energy Transfer Charge	GST @ 12 %	0.014244		16,867,189

Total Transfer Charge	**16,595,474,572**

GST	**2,986,173,392**

Payable within Due Date	**19,581,647,964**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement period	August-2026
Advice No	PII-PES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	1,184,196,308
MDI (kw)	2,143,617

Capacity Transfer Charges	6,486.241470	**13,904,017,482**
Energy Transfer Charges	(0.623111)	**(737,885,988)**
Total Transfer Charges		**13,166,131,494**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,943,572,048. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Billing Month	August-2026
Invoice No	AFI-PESCO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
2,501,722	10.5248	26,330,124	3,949,519	30,279,642

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284

Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	17,520,029,374
PMLTC Transmission Services Charges (August-26)	7,621,536,000
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	23,860,000
PMLTC's DPI on TSP (August-25 to February-2026)	2,803,524,037
PMLTC's PRA and SRB GST Charges (June-26)	1,166,755,680
PMLTC's PRA and SRB GST Charges (July -26)	1,181,338,080
Grand Total	30,317,043,171

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	B577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,008
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,184,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
Total			**13,151,933,362**	**22,694,582**	-	**16,118,826,866**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
AUGUST 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August
	Invoice No.	UoSC/2027-08/n
	Issue Date	10-0
	Due Date	As per PPA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,311,865,830	1,972,830	710.25	1,401,202,
Total			**1,311,865,830**	**1,972,830**	-	**1,401,202,**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,401,202,
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,401,202,508

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**August-26**
Invoice No.	**PMLTC-TSC/2027-08/01**
Issue Date	**10-09-2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			**7,621,536,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,895	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,693,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
Total		**14,463,799,192**	**24,667,412**	**100%**	**7,621,536,000**

Note 2: **(i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;**
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		14,463,799,192	24,667,412	100%	23,860,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14335

Dated: 16-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)

Summary of Transfer Charges

For the month of September-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	997,634,479
MDI (kw)	2,043,637

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	10,273,831,421
General Sales Tax (ETC-1)	Annx: A	1,848,720,638
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,511,590,672)
Capacity Transfer Charges (CTC)	Annx: B	13,425,391,366
NTDC's Use of System Charges	Annx: C	1,451,493,179
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	661,845,655
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	102,659,184
Market Operations Fee	Annx: E	27,121,662
Sales Tax (MOF)	Annx: E	4,068,249
Total Transfer Charges		26,283,540,683

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement Period	September-2026
Advice No	PI-PES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	997,634,479
Kvarh	
MDI (kw)	2,043,637

Energy Transfer Charge	GST @ 18 %	13.009573		12,978,799,052
Energy Transfer Charge	GST @ 12 %	0.009506		9,483,636

Adjustment for the month of Aug-26	(1,224,370,954)
Adjustment for the month of Jul-26	(1,490,080,312)

Total Transfer Charge	**10,273,831,421**

GST	**1,848,720,638**

Payable within Due Date	**12,122,552,059**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement period	September-2026
Advice No	PII-PES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	997,634,479
MDI (kw)	2,043,637

Capacity Transfer Charges	6,569.362057	13,425,391,366
Energy Transfer Charges	(1.418145)	(1,414,790,398)
Adjustment in Energy Charges for Aug-26		(96,800,274)
Total Transfer Charges		**11,913,800,694**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,150,201,434. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Billing Month	September-2026
Invoice No	AFI-PESCO-Sep-26
Invoice date	30-09-26
Issue date	16-10-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF SEPTEMBER-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
2,576,929	10.5248	27,121,662	4,068,249	31,189,912

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 287-91 Dated: 08 OCT 2026.

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC PASS-THROUGH INVOICE, PMLTC DELAYED PAYMENT INVOICE THE MONTH OF SEPTEMBER-2026, AND PMLTC'S PRA & SRB GST INVOICES FOR THE MONTH OF AUGUST-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
September-26	Part-I	NGC UoSC for XW-DISCOs	15,020,220,690
	Part-II	NGC UoSC for K-Electric	1,301,648,186
Total for NGC Use of System Charges			**16,321,868,876**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-A	PMLTC Transmission Services Charges	7,375,680,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-B	PMLTC Transmission Services Charges	66,696,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
March-26 to April-26	Part-III-C1	PMLTC Transmission Services Charges	525,262,176
May-26	Part-III-C2	PMLTC Transmission Services Charges	220,083,676
Total for DPI Invoice on TSC			**745,345,852**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,086,857,994
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	94,480,086
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of September-26	Amount (Rs.)
NGC Use of System Charges (September-26)	**16,321,868,876**
PMLTC Transmission Services Charges (September-26)	**7,375,680,000**
PMLTC's Pass Through Invoice of PPIB Fee (September-25 to August-26)	**66,696,000**
PMLTC's DPI on TSP (March-2026 to May-2026)	**745,345,852**
PMLTC's PRA and SRB GST Charges (August-26)	**1,181,338,080**
Grand Total	**25,690,928,808**

Please note that

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of September-2026, is Month 2 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to D) has been charges in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for September-26 (Part-I)
2. K-Electric UoSC Invoice for September-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for September-26 (Part-III-A)
4. PMLTC Pass-through Invoice of PPIB Fee (Part-III-B)
5. PMLTC Delayed Payment Invoice March to April-2026 (Part-III-C1)
6. PMLTC Delayed Payment Invoice May-2026 (Part-III-C2)
7. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Augst-26 (Part-III-D1)
8. PMLTC PRA & SRB GST Invoice with K-Electric allocation for August26 (Part-III- D2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,628,228,868	3,079,973	710.25	2,187,550,823
2	GEPCO	2972920-3	1,284,346,524	2,368,210	710.25	1,682,021,153
3	HAZECO	B577072-1	247,961,023	440,619	710.25	312,949,645
4	HESCO	3016682-9	602,679,583	1,017,544	710.25	722,710,626
5	IESCO	2748840-3	1,225,042,684	2,221,488	710.25	1,577,811,852
6	LESCO	3041094-7	2,699,046,169	4,732,406	710.25	3,361,191,362
7	MEPCO	3011207-9	1,856,754,070	3,626,710	710.25	2,575,870,778
8	PESCO	2228080-4	997,634,479	2,043,637	710.25	1,451,493,179
9	QESCO	3044052-1	316,890,683	717,076	710.25	509,303,229
10	SEPCO	3801689-3	488,632,478	735,700	710.25	522,530,925
11	TESCO	3557321-0	114,024,051	154,431	710.25	116,787,118
Total			**11,461,240,612**	**21,147,794**	-	**15,020,220,690**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	15,020,220,690
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		15,020,220,690

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
SEPTEMBER 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,274,815,120	1,832,662	710.25	1,301,648,186
Total			1,274,815,120	1,832,662	-	1,301,648,186

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,301,648,186
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,301,648,186

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**September-26**
Invoice No.	**PMLTC-TSC/2027-09/01**
Issue Date	**08/10/2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,375,680,000
GST	As per GOP Decision		-
Total			**7,375,680,000**
Note 1:	**Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	988,531,092
2	GEPCO	1,284,346,524	2,368,210	10.305%	760,087,578
3	HAZECO	247,961,023	440,619	1.917%	141,418,636
4	HESCO	602,679,583	1,017,544	4.428%	326,585,292
5	IESCO	1,225,042,684	2,221,488	9.667%	712,996,496
6	LESCO	2,699,046,169	4,732,406	20.593%	1,518,886,844
7	MEPCO	1,856,754,070	3,626,710	15.782%	1,164,008,774
8	PESCO	997,634,479	2,043,637	8.893%	655,914,423
9	QESCO	316,890,683	717,076	3.120%	230,148,745
10	SEPCO	488,632,478	735,700	3.201%	236,126,201
11	TESCO	114,024,051	164,431	0.716%	52,774,864
12	K-Electric	1,274,815,120	1,832,662	7.975%	588,201,055
Total		**12,736,055,732**	**22,980,456**	**100%**	**7,375,680,000**
Note 2:	**i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;** **ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**				

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMTLC-TSC-2027-09/PassThrough-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2025 to 31st Aug 2026 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,696,000
Total			66,696,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC PTI (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	8,938,982
2	GEPCO	1,284,346,524	2,368,210	10.305%	6,873,238
3	HAZECO	247,961,023	440,619	1.917%	1,278,805
4	HESCO	602,679,583	1,017,544	4.428%	2,953,210
5	IESCO	1,225,042,684	2,221,488	9.667%	6,447,407
6	LESCO	2,699,046,169	4,732,406	20.593%	13,734,826
7	MEPCO	1,856,754,070	3,626,710	15.782%	10,525,772
8	PESCO	997,634,479	2,043,637	8.893%	5,931,232
9	QESCO	316,890,683	717,076	3.120%	2,081,164
10	SEPCO	488,632,478	735,700	3.201%	2,135,216
11	TESCO	114,024,051	164,431	0.716%	477,227
12	K-Electric	1,274,815,120	1,832,662	7.975%	5,318,921
Total		12,736,055,732	22,980,456	100%	66,696,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14356

Dated: 19-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **PARTIAL MODIFICATION IN PART-I SETTLEMENT ADVICES FOR THE MONTH OF SEPTEMBER-2026**

In continuation of the to this office letter no CFO/GMF(CA&T)/B&R/14335 dated 16-10-2026 the Part-I Settlement Advices with partial modification are enclosed along with revised summary of Transfer Charge for information and necessary action please. However, Part-II Settlement Advices and UoSC / PMLTC / SPA Fee Invoices remain the same.

D.A. (As Above)

Manager Finance (B & R)

CPPA **Central Power Purchasing Agency (Guarantee) Limited**
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement Period	September-2026
Advice No	PI-PES-Sep-26-R
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	997,634,479
Kvarh	
MDI (kw)	2,043,637

Energy Transfer Charge	GST @ 18 %	13.009573		12,978,799,052
Energy Transfer Charge	GST @ 12 %	0.009506		9,483,636

Adjustment for the month of Aug-26	(1,224,370,954)
Adjustment for the month of Jul-26	(1,238,891,400)

Total Transfer Charge	**10,525,020,333**

GST	**1,893,934,642**

Payable within Due Date	**12,418,954,975**

Manager Finance (B & R)

P E D O

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

No. 425/PEDO/RE/O&M/Machai HPS
Dated Mardan, the 10/08/2026

To

The Chief Executive Officer,
PESCO, Peshawar.

SUBJECT: INVOICE FOR THE MONTH OF JULY 2026.

The undersigned is directed with reference to the signing of Power Acquisition Contract (PAC) between PESCO and PEDO, dated August 08,2024, for the sale of electricity from Machai HPS to PESCO.

In this regard, please find enclosed herewith an invoice for the total amount of **PKRs.4,343,778/-**(Rupees: Four million three hundred forty-three thousand seven hundred seventy-eightonly) inclusive of GST. The invoice covers the period from July 01,2026 to July 31,2026,and is being forwarded for payment.

2. It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE MACHAI HPS", Account No. 2010390958, maintained at Bank of Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS, Please.

3. It is further requested that, intimation regarding online remittance may please be sent to the Resident Engineer Machai HPS via Email at machaihps.7788@gmail.com,Deputy Director (C&T) at sahib.khan@pedo.pk & Deputy Director Finance PEDO at ubaid.rahman@pedo.pk.In case of late payment, a surcharge of KIBOR +2% will be applicable on the invoice amount.

Enclosures

i) Invoice for the period(July 2026)
ii) Joint Monthly Meter Reading(July2026)

(Engr. Ahmed Zeb)
Resident Engineer
(O&M Machai HPS)
PEDO, Mardan.

Copy for Information to the:

1. Chief Engineer (O&M) PEDO, Peshawar
2. Chief Engineer (REP) PEDO, Peshawar
3. Director Finance PEDO, Peshawar
4. Director (C&T) PEDO, Peshawar
5. Director (O&M) PEDO, Peshawar
6. Assistant Director Taxation, PEDO, Peshawar

Resident Engineer
(O&M Machai HPS)

CHIEF EXECUTIVE PESCO
MAIN DISPATCH
Date 11-08-26/3986

2468
18/08/26

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

ENERGY INVOICE FOR THE ENERGY SUPPLIED(POST COD) TO PESCO FROM 2.6 MW MACHAI HPS DURING THE MONTH OF JULY2026

Invoice No:**18**/PEDO/Machai/GST/Post COD Dated :10-08-2026

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower Station at village Alo,Katlang, Mardan.
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Supply Company (PESCO)
Address: PESCO WAPDA House,Shami Road, Peshawar
NTN: 2228080-4
STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)/Exported Energy from 01-07-2026 to 31-07-2026	KWh	788,090/-
2	Unit Rate	Rs./kWh	4.6710
3	Energy payment	Rs.	3,681,168/-
4	General Sales Tax	18%	662,610/-
5	Total Energy Payment (inclusive of GST)	Rs.	**4,343,778/-**

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Ahmad Zeb)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.

PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

NAME OF PLANT: 2.6 MW MACHAI HYDROPOWER STATION ALO MARDAN (PEDO)

MONTHLY STATEMENT OF UNITS IMPORTED/EXPORTED IN THE MONTH OF JULY 2026

MAIN ENERGY METER NO: 02886786 (MACHAI POWER HOUSE)

IMPORT ENERGY

PRESENT KWh READING DATED: 31/07/2026	PREVIOUS KWh READING DATED: 30/06/2026	DIFF OF KWh	MDI-R(KWh)	CUM-R(Kwh)	M.F	TOTAL KWh UNITS	UNITS IN MW
391864	389410	2454	0.6	42.4	1	2454	2.454
PRESENT KVARh READING DATED: 31/07/2026	PREVIOUS KVARh READING DATED: 30/06/2026	DIFF OF KVARh			M.F	TOTAL KVARh UNITS	UNITS IN MVAR
1593811	1529451	64360			1	64360	64.36

EXPORT ENERGY

PRESENT KWh READING DATED: 31/07/2026	PREVIOUS KWh READING DATED: 30/06/2026	DIFF OF KWh	MDI-D(KWh)	CUM-D(Kwh)	M.F	TOTAL KWh UNITS	UNITS IN MW
42268049	41479959	788090	6.8	2115.6	1	788090	788.09
PRESENT KVARh READING DATED: 31/07/2026	PREVIOUS KVARh READING DATED: 30/06/2026	DIFF OF KVARh			M.F	TOTAL KVARh UNITS	UNITS IN MVAR
2671819	2615803	56016			1	56016	56.016
Total units exported since testing :			55,869,697		KWh		

METERING COMMITTEE

DEPT. NAME	OFFICER's NAME & DESIGNATION	SIGNATURE
PEDO	Mr. Ahmad zeb (RESIDENT ENGINEER)	Resident Engineer (O&M) Machai HPS, PEDO District Mardan
	Mr. ATIF WAZIR (PLANT MANAGER)	
PESCO	Mr.Humayun (SDO Operation KATLANG PESCO)	
	Mr. Muhammad Younas Khan(Additional Manager M&T PESCO,Mardan)	
	Mr.Inayatullah (SE Operation PESCO,Mardan)	

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

No. 466/PEDO/RE/O&M/Machai HPS
Dated Mardan, the 07/09/2026

To

The Chief Executive Officer,
PESCO, Peshawar.

SUBJECT: INVOICE FOR THE MONTH OF AUGUST 2026.

The undersigned is directed with reference to the signing of Power Acquisition Contract (PAC) between PESCO and PEDO, dated August 08,2024, for the sale of electricity from Machai HPS to PESCO.

In this regard, please find enclosed herewith an invoice for the total amount of **PKRs. 2,435,022/-**(Rupees: Two Million Four Hundred Thirty Five Thousand and Twenty Two Only) inclusive of GST. The invoice covers the period from August 01,2026 to August 31,2026,and is being forwarded for payment.

2. It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE MACHAI HPS", Account No. 2010390958, maintained at Bank of Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS, Please.

3 It is further requested that, intimation regarding online remittance may please be sent to the Resident Engineer Machai HPS via Email at machaihps.7788@gmail.com, Deputy Director (C&T) at sahib.khan@pedo.pk& Deputy Director Finance PEDO at ubaid.rahman@pedo.pk. In case of late payment, a surcharge of KIBOR +2% will be applicable on the invoice amount.

Enclosures

i) Invoice for the period (August 2026)
ii) Joint Monthly Meter Reading (August 2026)

(Engr. Ahmed Zeb)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.

Copy for Information to the:

1. Chief Engineer (O&M) PEDO, Peshawar
2. Chief Engineer (REP) PEDO, Peshawar
3. Director Finance PEDO, Peshawar
4. Director (C&T) PEDO, Peshawar
5. Director (O&M) PEDO, Peshawar
6. Assistant Director Taxation, PEDO, Peshawar

CHIEF EXECUTIVE PESCO
MAIN DISPATCH
Date: 8-9-26/35951

2765
11-09-26

Resident Engineer
(O&M Machai HPS)
PEDO, Mardan

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6 MW MACHAI HPS DURING THE MONTH OF AUGUST 2026.

Invoice No:19/PEDO/Machai/GST/Post COD Dated :07-09-2026

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower Station at village Alo, Katlang, Mardan.
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Supply Company (PESCO)
Address: PESCO WAPDA House, Shami Road, Peshawar
NTN: 2228080-4
STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)/Exported Energy from 01-08-2026 to 31-08-2026	KWh	441,785/-
2	Unit Rate	Rs./kWh	4.6710
3	Energy payment	Rs.	2,063,578/-
4	General Sales Tax	18%	371,444/-
5	Total Energy Payment (inclusive of GST)	Rs.	**2,435,022/-**

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Ahmed Zeb)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.

PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

NAME OF PLANT: 2.6 MW MACHAI HYDROPOWER STATION ALO MARDAN (PEDO)

MONTHLY STATEMENT OF UNITS IMPORTED/EXPORTED IN THE MONTH OF AUGUST 2026

BACKUP ENERGY METER NO: 02886787 (MACHAI POWER HOUSE)

IMPORT ENERGY

PRESENT KWh READING DATED: 31/08/2026	PREVIOUS KWh READING DATED: 31/07/2026	DIFF OF KWh		M.F	TOTAL KWh UNITS	UNITS IN MW
395066	391792	3274		1	3274	3.274
PRESENT KVARh READING DATED: 31/08/2026	PREVIOUS KVARh READING DATED: 31/07/2026	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
1624871	1593864	31007		1	31007	31.007

EXPORT ENERGY

PRESENT KWh READING DATED: 31/08/2026	PREVIOUS KWh READING DATED: 31/07/2026	DIFF OF KWh		M.F	TOTAL KWh UNITS	UNITS IN MW
42707668	42265893	441775		1	441775	441.775
PRESENT KVARh READING DATED: 31/08/2026	PREVIOUS KVARh READING DATED: 31/07/2026	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
2707793	2671404	36389		1	36389	36.389

METERING COMMITTEE

DEPT. NAME	OFFICER's NAME & DESIGNATION	SIGNATURE
PEDO	Mr. Ahmed Zeb (RESIDENT ENGINEER)	
	Mr. ATIF WAZIR (PLANT MANAGER)	
PESCO	Mr.Humayun (SDO Operation PESCO,Katlang)	
	Mr. Muhammad Younas Khan (Additional Manager M&T PESCO,Mardan)	
	Mr.Tanveer Haider (XEN Operation PESCO,Mardan)	
	Mr.Inayatullah (SE Operation PESCO,Mardan)	

Resident Engineer (O&M)
Machai HPS, PEDO
District: Mardan

Superintending Engineer (Opr)
PESCO Mardan Circle Mardan

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
PEDO House Plot 38 Sector B/2 Phase-V
Hayatabad Peshawar Ph: 091-9217246

(2)

No. 824 /PEDO/C&T/INV-13/KOTO/PESCO
Dated: 17/09/2026

To

Chief Execuitve Officer,
Peshawar Electric Supply Comapny,
WAPDA House, Shami Road,
Peshawar.

Attention:

1. ***Director Finance PESCO***
2. ***Director General (MIRAD) PESCO***

SUBJECT: INVOICE FOR ENERGY PAYMENTS FOR THE MONTH OF AUGUST-2026

Reference is invited to the Power Acquisition Contract (PAC) executed between PESCO and PEDO on September 30, 2025, for the sale of electricity from the 40.8 MW Koto Hydropower Station (HPS). Enclosed please find Invoice amounting to **Rs. 101,772,980/-** (Rupees one hundred one million seven hundred seventy-two thousand nine hundred eighty only), inclusive of GST, for the billing period 1st August 2026 to 31st August 2026, submitted for the release of payment.

It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE KOTO HPS", Account No. 3007417248, maintained at Bank of Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS Please.

In case of non-payment of the invoice within 30 days after the receipt of this invoice, late payment surcharge will be charged as per clause (f) of the PAC.

Director (Commercial & Tariff)
PEDO, Peshawar

Copy for Information:

1. Chief Engineer (REPP) PEDO, Peshawar
2. Chief Engineer (O&M) PEDO, Peshawar
3. Director Finance PEDO, Peshawar
4. Resident Engineer Koto HPS, Swabi
5. Assistant Director Taxation, PEDO, Peshawar
6. PS to CEO PEDO, Peshawar

Director (Commercial & Tariff)
PEDO, Peshawar

CHIEF EXECUTIVE PESCO
MAIN DISPATCH
Date 24-9-26/3854

DG MIRAD/CEO/FD
M/A/MF 24-09-26
2946
DMIRAD/AMF 23/09
AMOPC

PEDO
Pakhtunkhwa Energy Development Organization
Government of Khyber Pakhtunkhwa

Invoice No.916/PEDO/Kotohpc/PAC/Y01/13 Invoice Date: 08/09/2026

Supplier Name:	Pakhtunkhwa Energy Development Organization (PEDO)	**Recipient Name:**	Peshawar Electric Supply Company (PESCO)
Address:	40.8 MW Koto Hydropower Station Timergara, Dir (Lower).	**Address:**	PESCO WAPDA House, Shami Road, Peshawar
NTN:	7236542-2	**NTN:**	2228080-4
STRN:	3277876133198	**STRN:**	2100271600146

UBJECT: **INVOICE FOR ENERGY PAYMENT FOR THE MONTH OF AUGUST-2026**

Energy payment invoice for the Export Units under Power Acquisition Contract (PAC) for the period from **01-08-2026 to 31-08-2026.**

S. No	Description	Unit	Amount
i.	Total Net Electrical Output (NEO) delivered during the month	kWh	11016929
ii.	Unit Rate	Rs./kWh	8.2481
iii.	Energy payment	Rs.	90,868,732.0
iv.	General Sales Tax	12%	10904248
v.	Total Energy Payment (inclusive of GST)	Rs.	**101,772,980**
Rupees One Hundred And One Million, Seven Hundred Seventy Two, Nine Hundred and Eighty Only.			

Note:- Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

Attachments:

I. Monthly Joint metering reading (JMR)
II. Attested Reference Tariff Table
III. Notification of COD

Resident Engineer,
O&M Koto HPC,
PEDO, Dir (Lower)

PEDO
PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
PEDO House Room No. 305 Plot 38 Sector B/2 Phase-V
Hayatabad Peshawar Ph: 091-9217246

SALES TAX INVOICE

Invoice No: PEDO/KOTO/EPP (EE)/13/2026-GST Dated: 17/09/2026

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: PEDO House, Peshawar
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Power Supply Company (PESCO), Peshawar
Address: PESCO WAPDA House, Shami Road, Peshawar
NTN: 2228080-4

Supplementary Charges for the period of August 01, 2026 to August 31, 2026

S. No	Description	Energy Delivered Units	Energy Payment Amount	GST Rate 12%	Total Amount
1	Sales Tax charges incurred on energy delivered during the period August 01, 2026 to August 31, 2026.	11,016,929	90,868,732.0	10,904,248	101,772,980
	Total Rs.				**101,772,980**

Dy. Director Commercial & Tariff
PEDO, Peshawar

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION (PEDO)

Name Of Plant: 40.8 MW Koto HydroPower Complex Dir Lower (PEDO)

BILLING MONTH	August-26	JOINT METERS READING DATE:	August 31, 2026		Annexure - A
DESCRIPTION		MTr-01		MTr-02	MTr-03
PRIMARY METERS (ISKRA)		No 66213732		No 66213733	No 66213734
BACKUP METERS (ISKRA)		No 41611856		No 41611857	No 41611855

IMPORT ENERGY

Date	TIME	PRIMARY ENERGY (SMS) METERS																BACK-UP(CDP) ENERGY METERS														
		ACTIVE (KWh)									REACTIVE (KVARh)									ACTIVE (KWh)									REACTIVE (KVARh)								
		MTr-01			MTr-02			MTr-03			MTr-01			MTr-02			MTr-03			MTr-01			MTr-02			MTr-03			MTr-01			MTr-02			MTr-03		
		1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2
31/07/2026	0.00	155548	24728	130820	72864	9994	62849	381764	66252	315512	1585	60	1525	522	82	439	3168	283	2884	155062	25720	129342	56004	5784	50220	382731	67244	315487	46202	4801	41401	5468	200	5268	37286	6799	30487
31/08/2026	0.00	160875	25525	135350	77992	10647	67345	390196	67616	322580	1615	60	1555	534	82	451	3182	283	2899	160286	26509	133777	58104	6066	52038	391122	68605	322516	48271	5057	43173	5499	202	5296	40683	7226	33457
Advance		5327	797	4530	5128	653	4496	8432	1364	7068	30	0	30	12	0	12	14	0	15	5224	789	4435	2100	282	1818	8391	1361	7029	2069	256	1772	31	2	28	3397	427	2970
TOTAL UNIT IMPORTED		18908									57									15714									5455								
BILLING MDI (KW)		1.6.0	1.6.1	1.6.2	1.6.0	1.6.1	1.6.2	1.6.0	1.6.1	1.6.2	5.6.0	5.6.1	5.6.2	5.6.0	5.6.1	5.6.2	5.6.0	5.6.1	5.6.2	1.6.0	1.6.1	1.6.2	1.6.0	1.6.1	1.6.2	1.6.0	1.6.1	1.6.2	5.6.0	5.6.1	5.6.2	5.6.0	5.6.1	5.6.2	5.6.0	5.6.1	5.6.2
		79	45	79	16	16	16	69	69	57	26	0	26	19	0	19	12	0	12	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BILLING MDI (KW)		164									57									1									0								
MDI RESET COUNT		18			18			18			18			18			18			20			20			19			20			20			19		
CUMULATIVE MDI (KW)		1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	5.2.0	5.2.1	5.2.1	5.2.0	5.2.1	5.2.2	5.2.0	5.2.1	5.2.1	1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	5.2.0	5.2.1	5.2.1	5.2.0	5.2.1	5.2.1	5.2.0	5.2.1	5.2.1
		5143	1087	5133	2150	2109	280	2340	2212	1351	1449	96	1437	532	100	432	1068	506	626	49	21	39	81	19	66	50	43	28	21	12	12	20	3	16	79	70	12
% Difference		16.89									-9470.18																										

EXPORT ENERGY

Date	TIME	PRIMARY ENERGY (SMS) METERS						BACK-UP(CDP) ENERGY METERS					
		ACTIVE (KWh)			REACTIVE (KVARh)			ACTIVE (KWh)			REACTIVE (KVARh)		
		MTr-01	MTr-02	MTr-03	MTr-01	MTr-02	MTr-03	MTr-01	MTr-02	MTr-03	MTr-01	MTr-02	MTr-03
		2.8.0	2.8.0	2.8.0	4.8.0	4.8.0	4.8.0	2.8.0	2.8.0	2.8.0	4.8.0	4.8.0	4.8.0
31/07/2026	0.00	26328249	29070495	27530773	5547603	5815462	6245058	26336917	29070865	27544087	5529936	5795342	6230136
31/08/2026	0.00	31329159	32115777	30501510	6625696	6583978	6882574	31339188	32116398	30515829	6604946	6561322	6865904
Advance		5000910	3045282	2970737	1078093	768516	637516	5002271	3045533	2971742	1075010	765980	635768
TOTAL UNITS EXPORTED		11016929			2484125			11019546			2476758		
BILLING MDI (KW)		2.6.0	2.6.0	2.6.0	4.6.0	4.6.0	4.6.0	2.6.0	2.6.0	2.6.0	4.6.0	4.6.0	4.6.0
		13646	13442	13572	3962	3926	5846	226	223	225	64	64	96
BILLING MDI (KW)		40660			13734			674			224		
MDI RESET COUNT		18	18	18	18	18	18	20	20	19	20	20	19
CUMULATIVE MDI (KW)		2.2.0	2.2.0	2.2.0	4.2.0	4.2.0	4.2.0	2.2.0	2.2.0	2.2.0	4.2.0	4.2.0	4.2.0
		134786	117405	124478	41709	37982	45141	2329	1954	2059	704	627	732
% Difference		-0.023754351			0.296563176								

METERING COMMITTEE

Dept. Name	Officer's Name	Designation	Signature	Dept. Name	Officer's Name	Designation	Signature
For PEDO	Engr. Muhammad Izhar	Resident Engineer		For PESCO	Mr. Mujahid Khan	SE Operation Swat	
For PEDO	Engr. Sajad Ullah	Deputy Director		For PESCO	Mr. Yousaf Hussain	DM(M&T) Swat	

Deputy Director
O&M Koto HPC
PEDO, Dir (Lower)

Resident Engineer
O&M Koto HPC
PEDO, Dir (Lower)

PESHAWAR ELECTRIC SUPPLY COMPANY

PH# 091-9212019
Fax: 091-9212335

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
WAPDA HOUSE, PESHAWAR

No.CEO/DG(MIRAD)/M(CM&RA)/Hydel/Koto (40.8 MW)/ 829-34 dated October 01, 2025

NOTIFICATION

Subject: **DECLARATION OF THE COMMERCIAL OPERATION DATE (COD) OF THE 40.8 MW (GROSS) KOTO HYDROPOWER PROJECT, DISTRICT LOWER DIR, KHYBER PAKHTUNKHWA.**

The Commissioning Tests of **40.8** MW Koto hydropower project have been successfully completed. The Independent Engineer has issued the Initial Capacity Test Certificate and the Certificate of Successful Commissioning of the Complex having Certificate No.OMS/PEDO/ Koto-HPP/002 dated August 29, 2025, in accordance with the provisions of the Power Acquisition Contract executed between PESCO and PEDO on September 30, 2025.

PEDO, vide their letter No. /PEDO/REPP/Dir C&T/PESCO/707-15 dated September 05, 2025, has requested PESCO to declare the Commercial Operation Date (COD) with effect from August 10, 2025, in line with the successful commissioning tests conducted on that date and the subsequent certificate issued by the IE and duly witnessed by the Committee constituted in this regard.

In view of the above, the Commercial Operation Date (COD) for the Koto Hydropower Project is hereby declared to be **August 10, 2025**. The Net Initial Tested Capacity of the Complex, as certified by the Independent Engineer on the basis of the Initial Tested Capacity, is **39.33 MW**.

This is for the information and record of all concerned, please.

CHIEF EXECUTIVE OFFICER,
PESCO.

Copy to:

1. Registrar NEPRA, NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
2. Chief Executive Officer PEDO, 38/B-2, Phase-V, Hayatabad, Peshawar.
3. General Manager (System Operation), NPCC, NTDC, H-8/1, Islamabad.
4. CE(T&G) PESCO.
5. Finance Director PESCO.
6. Manager (A.M), 500 kV GSO Circle, NTDC, Sheikh Muhammdi Grid Station, Peshawar.

CamScanner

Annex-I

KOTO HYDROPOWER PROJECT
REFERENCE TARIFF TABLE

Year	(PKR/kWh)								Total PKR/kWh
	Variable O&M	Fixed O&M		Insurance	ROEDC	ROE	Debt Servicing		
	Local	Foreign	Local				Principal	Interest	
1	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	0.5552	4.1304	8.2481
2	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	0.5965	4.0892	8.2481
3	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	0.6408	4.0448	8.2481
4	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	0.6885	3.9972	8.2481
5	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	0.7396	3.9460	8.2481
6	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	0.7946	3.8910	8.2481
7	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	0.8537	3.8320	8.2481
8	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	0.9171	3.7685	8.2481
9	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	0.9853	3.7003	8.2481
10	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.0586	3.6271	8.2481
11	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.1372	3.5484	8.2481
12	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.2218	3.4639	8.2481
13	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.3126	3.3731	8.2481
14	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.4102	3.2755	8.2481
15	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.5150	3.1707	8.2481
16	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.6276	3.0581	8.2481
17	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.7486	2.9371	8.2481
18	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.8785	2.8071	8.2481
19	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	2.0182	2.6675	8.2481
20	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	2.1682	2.5174	8.2481
21	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	2.3294	2.3563	8.2481
22	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	2.5025	2.1831	8.2481
23	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	2.6885	1.9971	8.2481
24	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	2.8884	1.7973	8.2481
25	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	3.1031	1.5826	8.2481
26	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	3.3337	1.3519	8.2481
27	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	3.5815	1.1041	8.2481
28	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	3.8478	0.8379	8.2481
29	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	4.1338	0.5519	8.2481
30	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	4.4410	0.2446	8.2481
Levelized Tariff	0.1030	0.3501	0.2334	0.4278	0.7062	1.7418	1.1646	3.5211	8.2481

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

PEDO

Pakhtunkhwa Energy Development Organization
Government of Khyber Pakhtunkhwa

Invoice No.841/PEDO/Kotohpc/PAC/Y01/12 Invoice Date: 12/08/2026

Supplier Name:	Pakhtunkhwa Energy Development Organization (PEDO)	**Recipient Name:**	Peshawar Electric Supply Company (PESCO)
Address:	40.8 MW Koto Hydropower Station Timergara, Dir (Lower).	**Address:**	PESCO WAPDA House, Shami Road, Peshawar
NTN:	7236542-2	**NTN:**	2228080-4
STRN:	3277876133198	**STRN:**	2100271600146

SUBJECT: **INVOICE FOR ENERGY PAYMENT FOR THE MONTH OF JULY-2026**

Energy payment invoice for the Export Units under Power Acquisition Contract (PAC) for the period from **01-07-2026 to 31-07-2026.**

S. No	Description	Unit	Amount
i.	Total Net Electrical Output (NEO) delivered during the month	kWh	15765380
ii.	Unit Rate	Rs./kWh	8.2481
iii.	Energy payment	Rs.	130,034,431.0
iv.	General Sales Tax	10%	13003443
v.	Total Energy Payment (inclusive of GST)	Rs.	**143,037,874**
Rupees One Hundred Forty Three Million, Thirty Seven Thousand, Eight Hundred and Seventy Four Only.			

Note:- Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

Attachments:

I. Monthly Joint metering reading (JMR)
II. Attested Reference Tariff Table
III. Notification of COD

Resident Engineer,
O&M Koto HPC,
PEDO, Dir (Lower)

CamScanner

PEDO

Pakhtunkhwa Energy Development Organization
Government of Khyber Pakhtunkhwa

Invoice No.1003/PEDO/Kotohpc/PAC/Y02/14 Invoice Date: 08/10/2026

Supplier Name:	Pakhtunkhwa Energy Development Organization (PEDO)	**Recipient Name:**	Peshawar Electric Supply Company (PESCO)
Address:	40.8 MW Koto Hydropower Station Timergara, Dir (Lower).	**Address:**	PESCO WAPDA House, Shami Road, Peshawar
NTN:	7236542-2	**NTN:**	2228080-4
STRN:	3277876133198	**STRN:**	2100271600146

SUBJECT: **INVOICE FOR ENERGY PAYMENT FOR THE MONTH OF SEPTEMBER-2026**

Energy payment invoice for the Export Units under Power Acquisition Contract (PAC) for the period from **01-09-2026 to 30-09-2026.**

S. No	Description	Unit	Amount
i.	Total Net Electrical Output (NEO) delivered during the month	kWh	7134539
ii.	Unit Rate	Rs./kWh	8.2481
iii.	Energy payment	Rs.	58,846,391.0
iv.	General Sales Tax	12%	7061567
v.	Total Energy Payment (inclusive of GST)	Rs.	**65,907,958**
Rupees Sixty Five Million, Nine Hundred Seven Thousand, Nine Hundred and Fifty Eight Only.			

Note:- Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

Attachments:

I. Monthly Joint metering reading (JMR)
II. Attested Reference Tariff Table
III. Notification of COD

Resident Engineer,
O&M Koto HPC,
PEDO, Dir (Lower)

CamScanner

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION (PEDO)

Name Of Plant: 40.8 MW Koto HydroPower Complex Dir Lower (PEDO)

Annexure - A

BILLING MONTH	September-26	JOINT METERS READING DATE:	September 30, 2026		
DESCRIPTION		MTr-01		MTr-02	MTr-03
PRIMARY METERS (ISKRA)		No 66213732		No 66213733	No 66213734
BACKUP METERS (ISKRA)		No 41611856		No 41611857	No 41611855

IMPORT ENERGY

Date	TIME	PRIMARY ENERGY (SMS) METERS																			BACK-UP(CDP) ENERGY METERS														
		ACTIVE (KWh)									REACTIVE (KVARh)										ACTIVE (KWh)									REACTIVE (KVARh)					
		MTr-01			MTr-02			MTr-03			MTr-01			MTr-02			MTr-03			MTr-01			MTr-02			MTr-03			MTr-01			MTr-02			MTr-03		
		1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2
31/08/2026	0.00	160875	25525	135350	77992	10647	67345	390196	67616	322580	1615	60	1555	534	82	451	3182	283	2899	160286	26509	133777	58104	6066	52038	391122	68605	322516	48271	5057	43173	5499	202	5296	40683	7226	33457
30/09/2026	0.00	167716	26602	141114	85227	11728	73498	397370	68935	328435	1629	70	1558	540	87	452	3206	289	2917	166935	27556	139378	61995	6559	55436	398253	69913	328340	51564	5588	45975	5523	213	5310	43873	7701	36171
Advance		6841	1077	5764	7235	1081	6153	7174	1319	5855	14	10	3	6	5	1	24	6	18	6649	1047	5601	3891	493	3398	7131	1308	5824	3293	531	2802	24	11	14	3190	475	2714
TOTAL UNIT IMPORTED		21249									43									17671									6547								
BILLING MDI (KW)		1.6.0	1.6.1	1.6.2	1.6.0	1.6.1	1.6.2	1.6.0	1.6.1	1.6.2	5.6.0	5.6.1	5.6.2	5.6.0	5.6.1	5.6.2	5.6.0	5.6.1	5.6.2	1.6.0	1.6.1	1.6.2	1.6.0	1.6.1	1.6.2	1.6.0	1.6.1	1.6.2	5.6.0	5.6.1	5.6.2	5.6.0	5.6.1	5.6.2	5.6.0	5.6.1	5.6.2
		64	19	64	16	16	16	91	91	79	7	7	7	4	4	2	16	4	16	0	0	0	0	0	0	1	1	1	0	0	0	0	0	0	0	0	0
BILLING MDI (KW)		171									27									1									0								
MDI RESET COUNT		19			19			19			19			19			19			21			21			20			21			21			20		
CUMULATIVE MDI (KW)		1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	5.2.0	5.2.1	5.2.1	5.2.0	5.2.1	5.2.2	5.2.0	5.2.1	5.2.1	1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	5.2.0	5.2.1	5.2.1	5.2.0	5.2.1	5.2.1	5.2.0	5.2.1	5.2.1
		5208	1106	5198	2167	2126	297	2431	2304	1430	1456	103	1444	537	105	434	1084	511	643	50	21	40	81	19	66	51	43	30	21	12	12	20	63	48	80	70	13
% Difference		16.84									-15125.58																										

EXPORT ENERGY

Date	TIME	PRIMARY ENERGY (SMS) METERS						BACK-UP(CDP) ENERGY METERS					
		ACTIVE (KWh)			REACTIVE (KVARh)			ACTIVE (KWh)			REACTIVE (KVARh)		
		MTr-01	MTr-02	MTr-03	MTr-01	MTr-02	MTr-03	MTr-01	MTr-02	MTr-03	MTr-01	MTr-02	MTr-03
		2.8.0	2.8.0	2.8.0	4.8.0	4.8.0	4.8.0	2.8.0	2.8.0	2.8.0	4.8.0	4.8.0	4.8.0
31/08/2026	0.00	31324159	32115777	30501510	6625696	6583978	6882574	31339188	32116398	30515829	6604946	6561322	6865904
30/09/2026	0.00	34511896	32249184	34319905	7354838	6627549	7698070	34523655	32249814	34335594	7331322	6604765	7679058
Advance		3182737	133407	3818395	729142	43571	815496	3184467	133416	3819765	726376	43443	813154
TOTAL UNITS EXPORTED		7134539			1588209			7137648			1582973		
BILLING MDI (KW)		2.6.0	2.6.0	2.6.0	4.6.0	4.6.0	4.6.0	2.6.0	2.6.0	2.6.0	4.6.0	4.6.0	4.6.0
		13605	10802	13759	3775	3237	3518	226	180	229	62	52	57
BILLING MDI (KW)		38166			10530			635			171		
MDI RESET COUNT		19	19	19	19	19	19	21	21	20	21	21	20
CUMULATIVE MDI (KW)		2.2.0	2.2.0	2.2.0	4.2.0	4.2.0	4.2.0	2.2.0	2.2.0	2.2.0	4.2.0	4.2.0	4.2.0
		148392	128208	138237	45484	41220	48660	2556	2136	2288	766	681	790
% Difference		-0.043576747			0.329679532								

METERING COMMITTEE

Dept. Name	Officer's Name	Designation	Signature
For PEDO	Engr. Muhammad Izhar	Resident Engineer	
For PEDO	Engr. Sajad Ullah	Deputy Director	

Dept. Name	Officer's Name	Designation	Signature
For PESCO	Mr. Khalid Hussain	SE Operation Swat	
For PESCO	Mr. Yousaf Hussain	DM(M&T) Swat	

Deputy Director
O&M Koto HPC
PEDO, Dir (Lower)

Resident Engineer
O&M Koto HPC
PEDO, Dir (Lower)

Executive Engineer
PESCO Swat Circle

Saidu Sharif.

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PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

No 517/PEDO/RE/O&M/Machai HPS
Dated Mardan, the 12/10/2026

To

The Chief Executive Officer,
PESCO, Peshawar.

14-10-2026

SUBJECT: INVOICE FOR THE MONTH OF SEPTEMBER 2026.

The undersigned is directed with reference to the signing of Power Acquisition Contract (PAC) between PESCO and PEDO, dated August 08, 2024, for the sale of electricity from Machai HPS to PESCO.

In this regard, please find enclosed herewith an invoice for the total amount of **PKRs. 0/-** (Rupees: Zero Only) inclusive of GST. The invoice covers the period from September 01, 2026 to September 30, 2026, and is being forwarded for payment.

2. It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE MACHAI HPS", Account No. 2010390958, maintained at Bank of Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS, Please.

3. It is further requested that, intimation regarding online remittance may please be sent to the Resident Engineer Machai HPS via Email at machaihps.7788@gmail.com, Deputy Director (C&T) at sahib.khan@pedo.pk & Deputy Director Finance PEDO at ubaid.rahman@pedo.pk. In case of late payment, a surcharge of KIBOR +2% will be applicable on the invoice amount.

Enclosures

i) Invoice for the period (September 2026)
ii) Joint Monthly Meter Reading (September 2026)

(Engr. Ahmed Zeb)
Resident Engineer (O&M Machai HPS)
PEDO, Mardan.

Copy for Information to the:

1. Chief Engineer (O&M) PEDO, Peshawar
2. Chief Engineer (REP) PEDO, Peshawar
3. Director Finance PEDO, Peshawar
4. Director (C&T) PEDO, Peshawar
5. Director (O&M) PEDO, Peshawar
6. Assistant Director Taxation, PEDO, Peshawar

14-10-026

14/10/26

Resident Engineer (O&M Machai HPS)
PEDO, Mardan

D/C

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PEDO
PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6 MW MACHAI HPS DURING THE MONTH OF SEPTEMBER 2026

Invoice No: **20**/PEDO/Machai/GST/Post COD Dated : 12-10-2026

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower Station at village Alo, Katlang, Mardan.
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Supply Company (PESCO)
Address: PESCO WAPDA House, Shami Road, Peshawar
NTN: 2228080-4
STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO) / Exported Energy from 01-09-2026 to 30-09-2026	KWh	0/-
2	Unit Rate	Rs./kWh	4.6710
3	Energy payment	Rs.	0/-
4	General Sales Tax	18%	0/-
5	Total Energy Payment (inclusive of GST)	Rs.	0/-

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Ahmed Zeb)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.

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PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

NAME OF PLANT; 2.6 MW MACHAI HYDROPOWER STATION ALO MARDAN (PEDO)

MONTHLY STATEMENT OF UNITS IMPORTED/EXPORTED IN THE MONTH OF SEPTEMBER 2026

MAIN ENERGY METER NO: 02886786 (MACHAI POWER HOUSE)

IMPORT ENERGY

PRESENT KWh READING DATED 30/09/2026	PREVIOUS KWh READING DATED: 31/08/2026	DIFF OF KWh	MDI-R(KWh)	CUM-R(Kwh)	M.F	TOTAL KWh UNITS	UNITS IN MW
402612	395141	7471	57.4	0	1	7471	7.471
PRESENT KVARh READING DATED: 30/09/2026	PREVIOUS KVARh READING DATED: 31/08/2026	DIFF OF KVARh			M.F	TOTAL KVARh UNITS	UNITS IN MVAR
1627218	1624833	2385			1	2385	2.385

EXPORT ENERGY

PRESENT KWh READING DATED: 30/09/2026	PREVIOUS KWh READING DATED: 31/08/2026	DIFF OF KWh	MDI-D(KWh)	CUM-D(Kwh)	M.F	TOTAL KWh UNITS	UNITS IN MW
42709834	42709834	0	1521.6	0	1	0	0
PRESENT KVARh READING DATED: 30/09/2026	PREVIOUS KVARh READING DATED: 31/08/2026	DIFF OF KVARh			M.F	TOTAL KVARh UNITS	UNITS IN MVAR
2708220	2708220	0			1	0	0
Total units exported since testing :			56,311,482		KWh		

METERING COMMITTEE

DEPT. NAME	OFFICER's NAME & DESIGNATION	SIGNATURE
PEDO	Mr. Ahmed Zeb (RESIDENT ENGINEER)	
	Mr. ATIF WAZIR (PLANT MANAGER)	
PESCO	Mr.Humayun (SDO Operation PESCO,Katlang)	
	Mr. Muhammad Younas Khan (Additional Manager M&T PESCO,Mardan)	
	Mr.Tanveer Haider (XEN Operation PESCO,Mardan)	
	Mr.Inayatullah (SE Operation PESCO,Mardan)	

Superintending Engineer (Opn)
PESCO Mardan Circle Mardan

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PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

NAME OF PLANT: 2.6 MW MACHAI HYDROPOWER STATION ALO MARDAN (PEDO)

MONTHLY STATEMENT OF UNITS IMPORTED/EXPORTED IN THE MONTH OF SEPTEMBER 2026

BACKUP ENERGY METER NO: 02886787 (MACHAI POWER HOUSE)

IMPORT ENERGY

PRESENT KWh READING DATED: 30/09/2026	PREVIOUS KWh READING DATED: 31/08/2026	DIFF OF KWh		M.F	TOTAL KWh UNITS	UNITS IN MW
402539	395066	7473		1	7473	7.473
PRESENT KVARh READING DATED: 30/09/2026	PREVIOUS KVARh READING DATED: 31/08/2026	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
1627257	1624871	2386		1	2386	2.386

EXPORT ENERGY

PRESENT KWh READING DATED: 30/09/2026	PREVIOUS KWh READING DATED: 31/08/2026	DIFF OF KWh		M.F	TOTAL KWh UNITS	UNITS IN MW
42707668	42707668	0		1	0	0
PRESENT KVARh READING DATED: 30/09/2026	PREVIOUS KVARh READING DATED: 31/08/2026	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
2707793	2707793	0		1	0	0

METERING COMMITTEE

DEPT. NAME	OFFICER's NAME & DESIGNATION			SIGNATURE
PEDO	Mr. Ahmed Zeb (RESIDENT ENGINEER)			
	Mr. ATIF WAZIR (PLANT MANAGER)			
PESCO	Mr.Humayun (SDO Operation PESCO,Katlang)			
	Mr. Muhammad Younas Khan (Additional Manager M&T PESCO,Mardan)			
	Mr.Tanveer Haider (XEN Operation PESCO,Mardan)			
	Mr.Inayatullah (SE Operation PESCO,Mardan)			

Superintending Engineer (c/pc)
PESCO Mardan Circle Mardan

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QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Phone # 081 – 9202211
Fax # 081 – 9201335

Office of the Chief Executive Officer
QESCO ZarghoonRoad,Quetta.

No. /CEO/ QESCO /2837 Dated: 20/10/ 2026

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
Islamabad.

Subject: **APPLICATION FOR 3rd QUARTERLY ADJUSTMENT FOR CY 2026 i.e JULY 2026 TO SEPTEMBER 2026 (DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002)**

Dear Sir,

In furtherance of current notified tariff vide dated 07-01-2026, QESCO is submitting this application for the 3rd Quarterly Adjustments for CY 2026 pertaining to:

(i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism;

(ii) the adjustment of Use of System Charges;

(iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and

(iv) Impact of Extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process for the 3rd Quarterly Adjustments for CY 2026 may please also be adopted as the same would also be in line with the applicably methodology determined by the Authority and notified by Federal Government emphasizing that both Quarterly and Monthly Adjustment shouldtimely be passed on.

QESCO shall be grateful if the Authority give due consideration to our application to allow the 3rd Quarterly Adjustments for the CY 2026 as per the current notified tariff vide S.R.O No.dated 07-01-2026. The application is supported with all the requisite data and supporting material. In case any further clarification is required the same may please be intimated.

20/10/26

Mirza Ezaz Baig
Chief Executive Officer

d/c 20/10/26

BEFORETHE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

APPLICATION FOR 3RD QUARTERLY ADJUSTMENT CY 2026 FOR NOTIFIED TARIFF VIDE SRO DATED 7TH JANUARY 2026

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : QESCO HEADQUARTERS, ZARGHOON ROAD, QUETTA

1. Petitioner

1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 – 98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. DL/08/2023 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 (Case # 4997 / CEO / FD / QESCO dated 16.03.2017). After conclusion of the proceedings, Determination upon the subject was given by the Authorityvide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/10292-10294 dated 6thJuly, 2018.

2.2 Tariff notified vide dated 7-01-2026 specifically provides for the Quarterly Adjustments on the basis of following limited scope:

2.3.1 the adjustments pertaining to the capacity and transmission charges;

2.3.2 theadjustment pertaining to theUse of System Charges;

2.3.3 Adjustment of Variable O&M as per actual; and

2.3.4 Impact of Extra or lesser purchase of units.

2.4 In furtherance of current notified tariff vide dated 07-01-2026, QESCO is submitting this application for the 3rd Quarterly Adjustments for CY 2026 in aggregate amounting to Rs. (4,089) Million. These quarterly adjustments of PPP for the 3rd quarter of CY 2026 being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the adjustment of Use of System Charges; (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 3rd Quarterly Adjustments for CY 2026 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Governmentthat both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarterly Adjustments for the CY 2026 for the current notified tariff vide S.R.O dated 07-01-2026 in aggregate amounting to Rs. (4,089) Million.

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,

Mirza Ezaz Baig
Chief Executive Officer

QUETTA ELECTRIC SUPPLY COMPANY		Jul-26	Aug-26	Sep-26	TOTAL
Units Purchased (Gross)	Actual	399,630,134	410,587,997	317,621,849	1,127,839,980
	T&D loses	13.81%	13.81%	13.81%	
	Units Lost	55,188,922	56,702,202	43,863,577	155,754,701
Incremental Units	Purchases	8,137,134	6,211,817	6,463,217	20,812,168
Incremental Units	Sales	7,013,396	5,353,965	5,570,647	17,938,008
Net Purchases		391,493,000	404,376,180	311,158,632	1,107,027,812
Gross units to be sold at allowed T&D		344,441,212	353,885,795	273,758,272	972,085,279
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.0929	7.0998	7.4596	
	Actual (NEPRA Monthly FCA Decision)	1.1086	2.0581	2.5624	
	FCA (NEPRA Monthly FCA Decision)	1.1086	2.0581	2.5624	
FCA still to be passed on		61,182,438.38	116,698,802.73	112,396,030.59	290,277,272
Variable O&M	Reference (Annex IV notified Tariff)	0.4029	0.3880	0.3916	
	Actual	0.4765	0.5730	0.5018	
	Amount Recovered Net Purcahses	161,010,981	159,308,143	124,380,716	444,699,840
	Actual Invoiced cost by CPPA-G	190,423,759	235,266,922	159,382,644	585,073,325
Under / (Over) Recovery		29,412,778	75,958,779	35,001,928	140,373,485
Capacity	Reference (Annex IV notified Tariff)	15.8619	16.9006	16.5652	
	Actual Calculated	10.8098	12.2927	16.3730	
	Amount Recovered Net Purcahses	6,209,822,813	6,834,200,069	5,154,404,966	18,198,427,848
	Actual Invoiced cost by CPPA-G	4,231,945,901	4,970,868,076	5,094,597,356	14,297,411,333
Under / (Over) Recovery		(1,977,876,912)	(1,863,331,994)	(59,807,610)	(3,901,016,515)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	2.2476	2.3245	2.2971	
	Actual Calculated	1.9617	1.6723	2.373444684	
	Amount Recovered Net Purcahses	879,919,666	939,972,431	714,762,493	2,534,654,590
	Actual Invoiced cost by CPPA-G	768,003,245	676,236,887	738,517,800	2,182,757,933
Under / (Over) Recovery		(111,916,421)	(263,735,543)	23,755,307	(351,896,657)
Total Under / (Over) recovered		(1,999,198,117)	(1,934,409,955)	111,345,656	(3,822,262,415)
Recovery of Fixed cost Incremental Units		(103,451,960.64)	(78,931,457.96)	(83,927,673.80)	(266,311,092)
NET QUARTERLY ADJUSTMENT		(2,102,650,077)	(2,013,341,413)	27,417,982	(4,088,573,508)

Category	July-26			
	Reference	Actual	Difference	%age
Total Residential	64	71	7	11%
Total Commercial	18	15	(2)	-13%
General Services	18	21	3	16%
Total industrial	19	15	(4)	-22%
Single point supply	17	15	(3)	-15%
Agri tube wells	206	6	(199)	-97%
Public lighting & Residential colonies	0.43	0.12	(0)	-71%
Total	343	144	(199)	-58%

Category	August-26			
	Reference	Actual	Difference	%age
Total Residential	57	74	17	30%
Total Commercial	16	17	1	5%
General Services	16	24	7	44%
Total industrial	17	17	(1)	-3%
Single point supply	15	15	(0)	0%
Agri tube wells	184	6	(177)	-97%
Public lighting & Residential colonies	0.38	0.12	(0)	-70%
Total	306	153	(153)	-50%

Category	September-26			
	Reference	Actual	Difference	%age
Total Residential	70	71	1	2%
Total Commercial	19	16	(3)	-17%
General Services	20	20	(0)	0%
Total industrial	21	18	(3)	-16%
Single point supply	19	15	(4)	-21%
Agri tube wells	224	6	(218)	-97%
Public lighting & Residential colonies	0.46	0.21	(0)	-54%
Total	373	146	(228)	-61%

Category	July 2026 to Sep 2026			
	Reference	Actual	Difference	%age
Total Residential	191	217	25	13%
Total Commercial	53	48	(5)	-9%
General Services	55	65	10	18%
Total industrial	58	50	(8)	-14%
Single point supply	51	45	(7)	-13%
Agri tube wells	613	18	(595)	-97%
Public lighting & Residential colonies	1	0	(1)	-64%
Total	1,022	443	(580)	-57%

Category	July 26 to Sep 26	July 25 to Sep 25	Difference	%age
	Actual	Actual	Actual	Actual
Total Residential	217	190.04	26	14%
Total Commercial	48	46.09	2	4%
General Services	65	49.90	15	30%
Total industrial	50	49.13	1	1%
Single point supply	45	41.83	3	7%
Agri tube wells	18	146.45	(128)	-87%
Public lighting & Residential colonies	0.45	0.65	(0)	-31%
Total	443	524	(81)	-16%

524.09

Month	Reference MDI	Actual MDI	Difference	%age
July-26	1,232	618	(614)	-50%
August-26	1,137	660	(477)	-42%
September-26	1,371	717	(654)	-48%

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 12919/ 8966

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

QUETTA ELECTRIC SUPPLY COMPANY
PA to CEO
Dairy No. 16
Date: 19

Manager Finance (B & R)

QESCO
Dated:
Mail Seen 2026

CEO	
GM (Op:)	Dir (MIS)
CE (Tech)	Dir (Com)
CE (CSD)	Dir (MM)
CE (Dev)	Dir (S&I)
CE (T&G)	PD (const:)
CE (P&E)	PD (GSC)
CE (O&M)	Mgr (Int:)
Chief (I/A)	Mgr (L&L)
DG (HR)	Company Sec
DG (MIRAD)	XEN PDC
FD	Staff Officer
Dir (HRE)	Diary No
Dir (Ami)	17519

1818
09-09-26

Quetta Electric Supply Company (QESCO)

Summary of Transfer Charges

For the month of July-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	398,850,831
MDI (kw)	617,969

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	4,779,088,934
General Sales Tax (ETC-1)	Annx: A	859,124,870
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(173,716,009)
Capacity Transfer Charges (CTC)	Annx: B	3,637,217,026
NTDC's Use of System Charges	Annx: C	317,425,347
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	305,641,485
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	267,392,854
Market Operations Fee	Annx: E	14,198,208
Sales Tax (MOF)	Annx: E	2,129,731
Total Transfer Charges		10,008,502,446

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Name and Addresss

Part-I

Quetta Electric Supply Company (QESCO)
Zargoon Road, Quetta

GST No 06-00-2716-001-37

Settlement Period	July-2026
Advice No	PI/QES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	398,850,831
Kvarh	
MDI (kw)	617,969

Energy Transfer Charge	GST @ 18 %	11.947323		4,765,199,711
Energy Transfer Charge	GST @ 10 %	0.034823		13,889,223

Total Transfer Charge	**4,779,088,934**
GST	**859,124,870**
Payable within Due Date	**5,638,213,805**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Quetta Electric Supply Company (QESCO)
Zargoon Road, Quetta

GST No 06-00-2716-001-37

Settlement period	July-2026
Advice No	PII/QES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	398,850,831
MDI (kw)	617,969

Capacity Transfer Charges	5,885.759684	**3,637,217,026**
Energy Transfer Charges	(0.435541)	**(173,716,009)**
Total Transfer Charges		**3,463,501,017**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 574,996,923. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice

Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Quetta Electric Supply Company (QESCO) **Zargoon Road, Quetta** GST No 06-00-2716-001-37

Billing Month	July-2026
Invoice No	MOF/QESCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,349,024	10.5248	14,198,208	2,129,731	16,327,939

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/260-264

Dated: 11 AUG 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES AND PMLTC TRANSMISSION SERVICE CHARGES INVOICE FOR THE MONTH OF JULY-2026 AND PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JANUARY-2026 TO MAY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-I	NGC UoSC for XW-DISCOs	7,299,353,538
	Part-II	NGC UoSC for K-Electric	616,027,165
Total for NGC Use of System Charges			7,915,380,703

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
January-26	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,747,090
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	105,269,470
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			1,206,016,560

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
February-26	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	971,248,920
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,056,360
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			1,089,305,280

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
March-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,084,474,776
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	121,541,784
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			1,206,016,560

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
April-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,049,925,754
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	116,829,926
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			1,166,755,680

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	*Amount (Rs.)*
May-26	Part-III-F1	PMLTC's PRA GST and SRB for XW-DISCO's	*1,100,663,850*
	Part-III-F2	PMLTC's PRA GST and SRB for K-ELECTRIC	104,983,686
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,205,647,536**

The summary of the above invoices is as follows:

Total Summary of Invoices for month of July-26	Amount (Rs.)
NGC Use of System Charges (July-26)	**7,915,380,703**
PMLTC Transmission Services Charges (July-26)	**7,621,536,000**
PMLTC's PRA and SRB GST Charges (January -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (February -26)	**1,089,305,280**
PMLTC's PRA and SRB GST Charges (March -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (April -26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (May -26)	**1,205,647,536**
Grand Total	**21,410,658,319**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for July-26 (Part-I)
2. K-Electric UoSC Invoice for July-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for July-26 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jan-26 to May-26 (Part-III)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jan-26 to May-26 (Part-III)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G (Part-I)

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No.	UoSC/2027-07/01
Issue Date	11-08-2026
Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,848,520,158	4,065,673	235.30	956,652,857
2	GEPCO	2972920-3	1,419,598,697	3,628,750	235.30	853,844,875
3	HAZECO	B577072-1	294,651,081	602,709	235.30	141,817,428
4	HESCO	3016682-9	654,020,780	1,703,498	235.30	400,833,079
5	IESCO	2748840-3	1,506,781,030	3,129,088	235.30	736,274,406
6	LESCO	3041094-7	3,031,822,012	7,174,359	235.30	1,688,126,673
7	MEPCO	3011207-9	2,218,389,425	5,312,700	235.30	1,250,078,310
8	PESCO	2228080-4	1,151,235,762	2,272,075	235.30	534,619,248
9	QESCO	3044052-1	398,850,831	1,349,024	235.30	317,425,347
10	SEPCO	3801689-3	531,840,171	1,257,644	235.30	295,923,633
11	TESCO	3557321-0	115,151,509	525,957	235.30	123,757,682
Total			**13,170,861,456**	**31,021,477**	-	**7,299,353,538**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,299,353,538
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,299,353,538

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**July-26**
Invoice No.	**PMLTC-TSC/2027-07/01**
Issue Date	**11-08-2026**
Due Date	**Immediate**

Description	**Contracted Capacity (kW)**	**Rate (Rs./kWh/month)**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			**7,621,536,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	**DISCO**	**Energy (kWh)**	**MDI (KW)**	**% Allocation based on MDI**	***PMLTC TSC* (Rs.)**
1	FESCO	1,848,520,158	4,065,673	12.086%	921,138,788
2	GEPCO	1,419,598,697	3,628,750	10.787%	822,147,373
3	HAZECO	294,651,081	602,709	1.792%	136,552,703
4	HESCO	654,020,780	1,703,498	5.064%	385,952,850
5	IESCO	1,506,781,030	3,129,088	9.302%	708,941,503
6	LESCO	3,031,822,012	7,174,359	21.327%	1,625,457,916
7	MEPCO	2,218,389,425	5,312,700	15.793%	1,203,671,333
8	PESCO	1,151,235,762	2,272,075	6.754%	514,772,440
9	QESCO	398,850,831	1,349,024	4.010%	305,641,485
10	SEPCO	531,840,171	1,257,644	3.739%	284,937,984
11	TESCO	115,151,509	525,957	1.564%	119,163,394
12	K-Electric	1,346,457,680	2,618,050	7.783%	593,158,231
Total		**14,517,319,136**	**33,639,527**	**100%**	**7,621,536,000**

Note 2: **As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 13602/9398

Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

QUETTA ELECTRIC SUPPLY COMPANY
PA to CEO
Diary No. 12
Date. 25/9

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

QESCO
Dated: 25 SEP 2026
Mail Cell

CEO	
GM (Op:)	Dir (MIS)
CE (Tech)	Dir (Comm)
CE (CSD)	Dir (M)
CE (Dev)	Dir (SD)
CE (T&C)	SE (const:)
CE (P&E)	SE (SC)
CE (O&M)	SE (Int:)
Chief (F/A)	Asst (Lab)
DG (HR)	Company Sec
DG (MIE AD)	XEN PDC
FA	Staff Officer
Dir (T&E)	Diary No
Dir (AM)	19349

Manager Finance (B & R)

AM(Comp)

24/9
05/10/26

Quetta Electric Supply Company (QESCO)

Summary of Transfer Charges

For the month of August-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	409,803,689
MDI (kw)	659,614

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	5,743,039,946
General Sales Tax (ETC-1)	Annx: A	1,033,396,966
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(255,353,270)
Capacity Transfer Charges (CTC)	Annx: B	4,278,415,681
NTDC's Use of System Charges	Annx: C	468,490,844
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	204,440,184
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	92,269,464
Market Operations Fee	Annx: E	13,693,859
Sales Tax (MOF)	Annx: E	2,054,079
Total Transfer Charges		11,580,447,752

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice

Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Quetta Electric Supply Company (QESCO)
Zargoon Road, Quetta

GST No 06-00-2716-001-37

Settlement Period	August-2026
Advice No	PI-QES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	409,803,689
Kvarh	
MDI (kw)	659,614

Energy Transfer Charge	GST @ 18 %	13.999881		5,737,202,876
Energy Transfer Charge	GST @ 12 %	0.014244		5,837,070

Total Transfer Charge	**5,743,039,946**
GST	**1,033,396,966**
Payable within Due Date	**6,776,436,912**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice

Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Quetta Electric Supply Company (QESCO)
Zargoon Road, Quetta

GST No 06-00-2716-001-37

Settlement Period	August-2026
Advice No	PI-QES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	409,803,689
Kvarh	
MDI (kw)	659,614

Energy Transfer Charge	GST @ 18 %	13.999881		5,737,202,876
Energy Transfer Charge	GST @ 12 %	0.014244		5,837,070

Total Transfer Charge	**5,743,039,946**
GST	**1,033,396,966**
Payable within Due Date	**6,776,436,912**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Quetta Electric Supply Company (QESCO)
Zargoon Road, Quetta

GST No 06-00-2716-001-37

Settlement period	August-2026
Advice No	PII-QES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	409,803,689
MDI (kw)	659,614

Capacity Transfer Charges	6,486.241470	**4,278,415,681**
Energy Transfer Charges	(0.623111)	**(255,353,270)**
Total Transfer Charges		**4,023,062,411**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 672,593,716. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice

Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Quetta Electric Supply Company (QESCO)
Zargoon Road, Quetta

GST No 06-00-2716-001-37

Billing Month	August-2026
Invoice No	AFI-QESCO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,301,104	10.5248	13,693,859	2,054,079	15,747,938

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284

Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	17,520,029,374
PMLTC Transmission Services Charges (August-26)	7,621,536,000
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	23,860,000
PMLTC's DPI on TSP (August-25 to February-2026)	2,803,524,037
PMLTC's PRA and SRB GST Charges (June-26)	1,166,755,680
PMLTC's PRA and SRB GST Charges (July -26)	1,181,338,080
Grand Total	30,317,043,171

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G (Part-I)

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	UoSC/2027-08/01
Issue Date	10-09-2026
Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	B577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,908
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,184,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
	Total		13,151,933,362	22,694,582	-	16,118,826,866

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,895	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,693,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
	Total	14,463,799,192	24,667,412	100%	7,621,536,000

Note 2:
(i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		14,463,799,192	24,667,412	100%	23,860,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14356

Dated: 19-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **PARTIAL MODIFICATION IN PART-I SETTLEMENT ADVICES FOR THE MONTH OF SEPTEMBER-2026**

In continuation of the to this office letter no CFO/GMF(CA&T)/B&R/14335 dated 16-10-2026 the Part-I Settlement Advices with partial modification are enclosed along with revised summary of Transfer Charge for information and necessary action please. However, Part-II Settlement Advices and UoSC / PMLTC / SPA Fee Invoices remain the same.

D.A. (As Above)

Manager Finance (B & R)

Quetta Electric Supply Company (QESCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	316,890,683
MDI (kw)	717,076

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	3,307,493,775
General Sales Tax (ETC-1)	Annx: A	595,168,135
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(480,144,793)
Capacity Transfer Charges (CTC)	Annx: B	4,710,731,866
NTDC's Use of System Charges	Annx: C	509,303,229
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	232,229,909
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	31,589,335
Market Operations Fee	Annx: E	12,324,751
Sales Tax (MOF)	Annx: E	1,848,713
Total Transfer Charges		8,920,544,920

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Quetta Electric Supply Company (QESCO) **Zargoon Road, Quetta** GST No 06-00-2716-001-37

Settlement Period	September-2026
Advice No	PI-QES-Sep-26-R
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	316,890,683
Kvarh	
MDI (kw)	717,076

Energy Transfer Charge	GST @ 18 %	13.009573		4,122,612,623
Energy Transfer Charge	GST @ 12 %	0.009506		3,012,402

Adjustment for the month of Aug-26	(388,911,727)
Adjustment for the month of Jul-26	(429,219,523)

Total Transfer Charge	**3,307,493,775**

GST	**595,168,135**

Payable within Due Date	**3,902,661,910**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Quetta Electric Supply Company (QESCO) **Zargoon Road, Quetta** GST No 06-00-2716-001-37

Settlement period	September-2026
Advice No	PII-QES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	316,890,683
MDI (kw)	717,076

Capacity Transfer Charges	.6,569.362057	4,710,731,866
Energy Transfer Charges	(1.418145)	(449,396,953)
Adjustment in Energy Charges for Aug-26		(30,747,840)
Total Transfer Charges		**4,230,587,073**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 365,352,367. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Quetta Electric Supply Company (QESCO)
Zargoon Road, Quetta

GST No 06-00-2716-001-37

Billing Month	September-2026
Invoice No	AFI-QESCO-Sep-26
Invoice date	30-09-26
Issue date	16-10-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF SEPTEMBER-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,171,020	10.5248	12,324,751	1,848,713	14,173,464

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 287-91

Dated: 08 OCT 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC PASS-THROUGH INVOICE, PMLTC DELAYED PAYMENT INVOICE THE MONTH OF SEPTEMBER-2026, AND PMLTC'S PRA & SRB GST INVOICES FOR THE MONTH OF AUGUST-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
September-26	Part-I	NGC UoSC for XW-DISCOs	15,020,220,690
	Part-II	NGC UoSC for K-Electric	1,301,648,186
Total for NGC Use of System Charges			**16,321,868,876**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-A	PMLTC Transmission Services Charges	7,375,680,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-B	PMLTC Transmission Services Charges	66,696,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
March-26 to April-26	Part-III-C1	PMLTC Transmission Services Charges	525,262,176
May-26	Part-III-C2	PMLTC Transmission Services Charges	220,083,676
Total for DPI Invoice on TSC			**745,345,852**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,086,857,994
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	94,480,086
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

The summary of the above invoices is as follows:

Total Summary of Invoices for month of September-26	Amount (Rs.)
NGC Use of System Charges (September-26)	16,321,868,876
PMLTC Transmission Services Charges (September-26)	7,375,680,000
PMLTC's Pass Through Invoice of PPIB Fee (September-25 to August-26)	66,696,000
PMLTC's DPI on TSP (March-2026 to May-2026)	745,345,852
PMLTC's PRA and SRB GST Charges (August-26)	1,181,338,080
Grand Total	25,690,928,808

Please note that

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of September-2026, is Month 2 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to D) has been charges in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for September-26 (Part-I)
2. K-Electric UoSC Invoice for September-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for September-26 (Part-III-A)
4. PMLTC Pass-through Invoice of PPIB Fee (Part-III-B)
5. PMLTC Delayed Payment Invoice March to April-2026 (Part-III-C1)
6. PMLTC Delayed Payment Invoice May-2026 (Part-III-C2)
7. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Augst-26 (Part-III-D1)
8. PMLTC PRA & SRB GST Invoice with K-Electric allocation for August26 (Part-III- D2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	September-26
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,628,228,868	3,079,973	710.25	2,187,550,823
2	GEPCO	2972920-3	1,284,346,524	2,368,210	710.25	1,682,021,153
3	HAZECO	B577072-1	247,961,023	440,619	710.25	312,949,645
4	HESCO	3016682-9	602,679,583	1,017,544	710.25	722,710,626
5	IESCO	2748840-3	1,225,042,684	2,221,488	710.25	1,577,811,852
6	LESCO	3041094-7	2,699,046,169	4,732,406	710.25	3,361,191,362
7	MEPCO	3011207-9	1,856,754,070	3,626,710	710.25	2,575,870,778
8	PESCO	2228080-4	997,634,479	2,043,637	710.25	1,451,493,179
9	QESCO	3044052-1	316,890,683	717,076	710.25	509,303,229
10	SEPCO	3801689-3	488,632,478	735,700	710.25	522,530,925
11	TESCO	3557321-0	114,024,051	164,431	710.25	116,787,118
Total			11,461,240,612	21,147,794	-	15,020,220,690

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	15,020,220,690
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		15,020,220,690

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
SEPTEMBER 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,274,815,120	1,832,662	710.25	1,301,648,186
Total			1,274,815,120	1,832,662	-	1,301,648,186

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,301,648,186
Variable Use of System Charges (Rs./kWh) as per section of 144 (ii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,301,648,186

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,375,680,000
GST	As per GOP Decision		-
Total			7,375,680,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	988,531,092
2	GEPCO	1,284,346,524	2,368,210	10.305%	760,087,578
3	HAZECO	247,961,023	440,619	1.917%	141,418,636
4	HESCO	602,679,583	1,017,544	4.428%	326,585,292
5	IESCO	1,225,042,684	2,221,488	9.667%	712,996,496
6	LESCO	2,699,046,169	4,732,406	20.593%	1,518,886,844
7	MEPCO	1,856,754,070	3,626,710	15.782%	1,164,008,774
8	PESCO	997,634,479	2,043,637	8.893%	655,914,423
9	QESCO	316,890,683	717,076	3.120%	230,148,745
10	SEPCO	488,632,478	735,700	3.201%	236,126,201
11	TESCO	114,024,051	164,431	0.716%	52,774,864
12	K-Electric	1,274,815,120	1,832,662	7.975%	588,201,055
Total		12,736,055,732	22,980,456	100%	7,375,680,000

Note 2:
i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	IIBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMTLC-TSC-2027-09/PassThrough-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2025 to 31st Aug 2026 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,696,000
Total			66,696,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC PTI (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	8,938,982
2	GEPCO	1,284,346,524	2,368,210	10.305%	6,873,238
3	HAZECO	247,961,023	440,619	1.917%	1,278,805
4	HESCO	602,679,583	1,017,544	4.428%	2,953,210
5	IESCO	1,225,042,684	2,221,488	9.667%	6,447,407
6	LESCO	2,699,046,169	4,732,406	20.593%	13,734,826
7	MEPCO	1,856,754,070	3,626,710	15.782%	10,525,772
8	PESCO	997,634,479	2,043,637	8.893%	5,931,232
9	QESCO	316,890,683	717,076	3.120%	2,081,164
10	SEPCO	488,632,478	735,700	3.201%	2,135,216
11	TESCO	114,024,051	164,431	0.716%	477,227
12	K-Electric	1,274,815,120	1,832,662	7.975%	5,318,921
Total		12,736,055,732	22,980,456	100%	66,696,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G
September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP March-26 to April-26.	4,000,000	As per SBP KIBOR Rate	525,262,176
Total			525,262,176

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	76,499,389
2	GEPCO	1,284,346,524	2,368,210	11.198%	58,820,846
3	HAZECO	247,961,023	440,619	2.084%	10,943,954
4	HESCO	602,679,583	1,017,544	4.812%	25,273,434
5	IESCO	1,225,042,684	2,221,488	10.505%	55,176,612
6	LESCO	2,699,046,169	4,732,406	22.378%	117,541,995
7	MEPCO	1,856,754,070	3,626,710	17.149%	90,079,069
8	PESCO	997,634,479	2,043,637	9.664%	50,759,205
9	QESCO	316,890,683	717,076	3.391%	17,810,505
10	SEPCO	488,632,478	735,700	3.479%	18,273,082
11	TESCO	114,024,051	164,431	0.778%	4,084,085
Total		11,461,240,612	21,147,794	100.000%	525,262,176

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G
September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-02
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP May-26.	4,000,000	As per SBP KIBOR Rate	220,083,676
Total			220,083,676
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	32,053,073
2	GEPCO	1,284,346,524	2,368,210	11.198%	24,645,803
3	HAZECO	247,961,023	440,619	2.084%	4,585,492
4	HESCO	602,679,583	1,017,544	4.812%	10,589,512
5	IESCO	1,225,042,684	2,221,488	10.505%	23,118,877
6	LESCO	2,699,046,169	4,732,406	22.378%	49,249,833
7	MEPCO	1,856,754,070	3,626,710	17.149%	37,742,928
8	PESCO	997,634,479	2,043,637	9.664%	21,267,993
9	QESCO	316,890,683	717,076	3.391%	7,462,562
10	SEPCO	488,632,478	735,700	3.479%	7,656,381
11	TESCO	114,024,051	164,431	0.778%	1,711,222
Total		11,461,240,612	21,147,794	100.000%	220,083,676

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-01)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2021, Section 5.1.2)

NGC NTN No. : 2982312-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-60

Billing Month	August-26
Invoice No.	PMLTC/DISCOS/08/26
Issue Date	09/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,516,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	999,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,854,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,257,901	13.207%	1,006,599,710	80,527,977	-	156,822,955
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	76,294,978	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,706,948	10.974%	836,370,740	66,909,659	-	129,637,465
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	62,727,806	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	440,726	1.787%	136,171,929	10,893,754	-	21,106,649
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	10,212,895	
4	HESCO	3016682-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,228,272	4.979%	379,501,476	30,360,118	-	58,822,729
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	28,462,611	
5	IESCO	2748840-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,646,830	10.730%	817,795,970	65,423,678	-	126,758,375
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	61,334,698	
6	LESCO	3041094-7	PMLTC/PRA/TSC/8/2026/	31-Aug-26	4,886,105	19.808%	1,509,668,917	120,773,513	-	233,998,682
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	113,225,169	
7	MEPCO	3011207-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,693,820	14.974%	1,141,286,411	91,302,913	-	176,899,394
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	85,596,481	
8	PESCO	2228080-4	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,143,617	8.690%	662,317,317	52,985,385	-	102,659,184
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	49,673,799	
9	QESCO	3044052-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	659,614	2.674%	203,802,160	16,304,173	-	31,589,335
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	15,285,162	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	952,552	3.862%	294,311,757	23,544,941	-	45,618,322
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	22,073,382	
11	TESCO	3557321-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	78,197	0.317%	24,160,672	1,932,854	-	3,744,984
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	1,812,050	
Total					22,694,583	92.083%	7,011,987,069	560,958,966	525,899,028	1,086,857,994

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC/K-ELECTRIC/GST/08-26
Issue Date	08/10/2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,972,830	7.998%	609,548,941	48,763,915	-	94,480,086
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	45,716,171	
Total					1,972,830	7.998%	609,548,941	48,763,915	45,716,171	94,480,086

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0582-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

SUKKUR ELECTRIC POWER COMPANY LIMITED

Office of the Chief Financial Officer

SEPCO Complex, 1st Floor, Local Board, Minara Road Sukkur

Phone: 071-9310970 / PBX: 071-9310982 / Fax: 071-9310980 / Email: Imdad.mirani@sepco.com.pk

No. CFO/SEPCO/MF/CP&C/ 6064-65 *19 / 10 /2026*

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1
Islamabad.

Subject: 3RD QUARTER (JULY-26 TO SEPTEMBER-26) TARIFF ADJUSTMENT FOR THE CY 2026 SEPCO (LIECENSE # 21/DL/2011).

Ref`nce:

i) Tariff Determination for the FY 2025-26 vide No. NEPRA/TRF-630/SEPCO-Distribution/2025/336-43 & No. NEPRA/TRF-631/SEPCO-Supply/2025/327-34 dated 07-01-2026.
ii) Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide S.R.O No. 50(I)/2026 dt: 13th January, 2026.

Kindly, in pursuant to Authority's guidelines for Determination of Consumers – end Tariff (Methodology and Process-2015) and MYT Determination for the period 2025-26 to 2029-30, subsequently Notification by Ministry of Energy (Power Division) GoP referred at Sr. (ii). SEPCO is hereby submitting quarterly Adjustment for the period 3rd quarter (July-26 to September-26) of CY 2026 on account of the following: -.

i) Impact on Fuel Cost Adjustment.
ii) Variable O&M of Energy
iii) Capacity Charges
iv) Use of System Charges (HVDC & NTDC) & MoF.
v) Incremental Sale

It is apprised that FCA for the month of September-26 has not been notified by the Authority, thus the Variable O&M and FCA for the Month of September-26 has been taken provisionally.

The detail calculation of above is attached as per Annex-A, for your perusal & further necessary action please.

D.A /As Above.

CHIEF FINANCIAL OFFICER
SEPCO, SUKKUR

Copy To information: -

- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad
- Chief Financial Officer (PPMC), Evacue Trust Building, First Floor, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak- Secretariat, Islamabad.

CamScanner

Annex-A

Sukkur Electric Power Company

3rd Quarterly Adjustment CY 2026 (Jul-26 to Sep-26)

SEPCO		Unit	Jul-26	Aug-26	Sept-26	TOTAL
Units Purchased:-						
Units Purchased (From CPPA-G Pool)		MkWh	532	531	489	1,552
Units purchased from Net Metering		MkWh	1	1	3	4.732
Units purchased from SPPs/ NCPPs		MkWh	-	-	-	-
Total Units Purchased (Gross)	Actual	MkWh	533	532	491	1,557
	T&D loses	%	16.31%	16.31%	16.31%	16.31%
	Units Lost	MkWh	87	87	80	254
Incremental Units	Purchases	MkWh	8	8	11	27
Incremental Units	Sales	MkWh	7	7	9	23
Net Purchases		MkWh	525	524	480	1,530
Gross units to be sold at allowed T&D Losses		MkWh	446	446	411	1,303
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	7.0929	7.0998	7.4596	7.2174
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	9.6112	8.8265	10.0220	9.4866
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	2.5183	1.7267	2.5624*	2.27
FCA still to be passed on		Rs. In M	219	150	205	574
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.4029	0.3880	0.3916	0.3942
	Actual (As per FCA)	Rs./kWh	0.4765	0.5730	0.5730*	0.5408
	Amount Recovered Net Purcahses	Rs. In M	215	207	192	614
	Actual Invoiced cost by CPPA-G	Rs. In M	254	305	282	841
	Total Variable O&M	Rs. In M	254	305	282	841
Under / (Over) Recovery		Rs. In M	39	99	89	227
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	12.8196	13.6770	13.1281	13.2082
	Actual Calculated	Rs./kWh	12.3809	13.2903	11.1270	12.2660
	Amount Recovered Net Purcahses	Rs. In M	6,730	7,172	6,305	20,206
	Actual Invoiced cost by CPPA-G	Rs. In M	6,571	7,051	5,396	19,018
	Capacity on Net Metering	Rs. In M	26	26	71	123
	Total Capacity	Rs. In M	6,597	7,077	5,467	19,141
Under / (Over) Recovery		Rs. In M	(133)	(95)	(837)	(1,065)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.8165	1.8811	1.8205	1.8394
	Actual Calculated	Rs./kWh	1.1150	1.8486	1.5755	1.5130
	Amount Recovered Net Purcahses	Rs. In M	954	986	874	2,814
	Actual Invoiced cost by CPPA-G	Rs. In M	594	984	774	2,353
Under / (Over) Recovery		Rs. In M	(360)	(2)	(100)	(462)
Total Under / (Over) recovered		Rs. In M	(235)	152	(643)	(726)
Recovery of Fixed cost Incremental Units @ 22.98/kWh		Rs. In M	(95)	(99)	(131)	(325)
Net Quarterly Adjustment		Rs. In M	(330)	53	(774)	(1,051)

* Note: The FCA for the Month of September-2026 is yet to be determined. The Authority is requested to rework the working for the M/o September-2026 when FCA to be determined.

Sukkur Electric Power Company Ltd.

CamScanner

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	531,840,171
MDI (kw)	986,164

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	6,372,586,637
General Sales Tax (ETC-1)	Annx: A	1,145,583,969
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(231,638,359)
Capacity Transfer Charges (CTC)	Annx: B	5,804,324,313
NTDC's Use of System Charges	Annx: C	295,923,633
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	284,937,984
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	185,649,548
Market Operations Fee	Annx: E	13,236,452
Sales Tax (MOF)	Annx: E	1,985,468
Total Transfer Charges		13,872,589,645

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO)
Old Thermal Power Station, Sukkur

GST No 29-00-3801-689-10

Settlement Period	July-2026
Advice No	PI/SEP-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	531,840,171
Kvarh	
MDI (kw)	986,164

Energy Transfer Charge	GST @ 18 %	11.947323		6,354,066,313
Energy Transfer Charge	GST @ 10 %	0.034823		18,520,324

Total Transfer Charge	**6,372,586,637**
GST	**1,145,583,969**
Payable within Due Date	**7,518,170,606**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement period	July-2026
Advice No	PII/SEP-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	531,840,171
MDI (kw)	986,164

Capacity Transfer Charges	5,885.759684	**5,804,324,313**
Energy Transfer Charges	(0.435541)	**(231,638,359)**
Total Transfer Charges		**5,572,685,954**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 766,718,879. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Billing Month	July-2026
Invoice No	MOF/SEPCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,257,644	10.5248	13,236,452	1,985,468	15,221,919

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/260-264

Dated: 11 AUG 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES AND PMLTC TRANSMISSION SERVICE CHARGES INVOICE FOR THE MONTH OF JULY-2026 AND PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JANUARY-2026 TO MAY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-I	NGC UoSC for XW-DISCOs	7,299,353,538
	Part-II	NGC UoSC for K-Electric	616,027,165
Total for NGC Use of System Charges			**7,915,380,703**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
January-26	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,747,090
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	105,269,470
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
February-26	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	971,248,920
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,056,360
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,089,305,280**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
March-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,084,474,776
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	121,541,784
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
April-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,049,925,754
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	116,829,926
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-26	Part-III-F1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,663,850
	Part-III-F2	PMLTC's PRA GST and SRB for K-ELECTRIC	104,983,686
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,205,647,536**

The summary of the above invoices is as follows:

Total Summary of Invoices for month of July-26	Amount (Rs.)
NGC Use of System Charges (July-26)	**7,915,380,703**
PMLTC Transmission Services Charges (July-26)	**7,621,536,000**
PMLTC's PRA and SRB GST Charges (January -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (February -26)	**1,089,305,280**
PMLTC's PRA and SRB GST Charges (March -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (April -26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (May -26)	**1,205,647,536**
Grand Total	**21,410,658,319**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for July-26 (Part-I)
2. K-Electric UoSC Invoice for July-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for July-26 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jan-26 to May-26 (Part-III)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jan-26 to May-26 (Part-III)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,848,520,158	4,065,673	235.30	956,652,857
2	GEPCO	2972920-3	1,419,598,697	3,628,750	235.30	853,844,875
3	HAZECO	B577072-1	294,651,081	602,709	235.30	141,817,428
4	HESCO	3016682-9	654,020,780	1,703,498	235.30	400,833,079
5	IESCO	2748840-3	1,506,781,030	3,129,088	235.30	736,274,406
6	LESCO	3041094-7	3,031,822,012	7,174,359	235.30	1,688,126,673
7	MEPCO	3011207-9	2,218,389,425	5,312,700	235.30	1,250,078,310
8	PESCO	2228080-4	1,151,235,762	2,272,075	235.30	534,619,248
9	QESCO	3044052-1	398,850,831	1,349,024	235.30	317,425,347
10	SEPCO	3801689-3	531,840,171	1,257,644	235.30	295,923,633
11	TESCO	3557321-0	115,151,509	525,957	235.30	123,757,682
Total			**13,170,861,456**	**31,021,477**	-	**7,299,353,538**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,299,353,538
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,299,353,538

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
JULY 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,346,457,680	2,618,050	235.30	616,027,165
Total			**1,346,457,680**	**2,618,050**	-	**616,027,165**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	616,027,165
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		616,027,165

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**July-26**
Invoice No.	**PMLTC-TSC/2027-07/01**
Issue Date	**11-08-2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			**7,621,536,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,848,520,158	4,065,673	12.086%	921,138,788
2	GEPCO	1,419,598,697	3,628,750	10.787%	822,147,373
3	HAZECO	294,651,081	602,709	1.792%	136,552,703
4	HESCO	654,020,780	1,703,498	5.064%	385,952,850
5	IESCO	1,506,781,030	3,129,088	9.302%	708,941,503
6	LESCO	3,031,822,012	7,174,359	21.327%	1,625,457,916
7	MEPCO	2,218,389,425	5,312,700	15.793%	1,203,671,333
8	PESCO	1,151,235,762	2,272,075	6.754%	514,772,440
9	QESCO	398,850,831	1,349,024	4.010%	305,641,485
10	SEPCO	531,840,171	1,257,644	3.739%	284,937,984
11	TESCO	115,151,509	525,957	1.564%	119,163,394
12	K-Electric	1,346,457,680	2,618,050	7.783%	593,158,231
Total		**14,517,319,136**	**33,639,527**	**100%**	**7,621,536,000**

Note 2: **As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	January-26
Invoice No.	PMLTC/DISCOS/GST/01-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	FESCO	3048930-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,271,339	12.542%	975,875,231	**78,070,018**	-	**151,260,661**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**73,190,642**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,571,911	9.861%	767,228,416	**61,378,273**	-	**118,920,405**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**57,542,131**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	521,279	1.999%	155,503,072	**12,440,246**	-	**24,102,976**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**11,662,730**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,257,166	4.820%	375,025,994	**30,002,080**	-	**58,129,029**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**28,126,950**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,402,598	9.211%	716,720,547	**57,337,644**	-	**111,091,685**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**53,754,041**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/1/2026	31-Jan-26	5,797,045	22.226%	1,729,320,204	**138,345,616**	-	**268,044,632**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**129,699,015**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,257,958	12.491%	971,883,536	**77,750,683**	-	**150,641,948**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**72,891,265**	
8	PESCO	2228080-4	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,218,250	8.505%	661,727,577	**52,938,206**	-	**102,567,774**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**49,629,568**	
9	QESCO	3044052-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,216,938	4.666%	363,025,554	**29,042,044**	-	**56,268,961**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**27,226,917**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	678,126	2.600%	202,292,201	**16,183,376**	-	**31,355,291**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**15,171,915**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	613,427	2.352%	182,991,801	**14,639,344**	-	**28,363,729**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**13,724,385**	
Total					**23,806,037**	**91.271%**	**7,101,594,132**	**568,127,532**	**532,619,559**	**1,100,747,090**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

January 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	January-26
Invoice No.	PMLTC/K-ELECTRIC/GST/01-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	K-Electric	1543137-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,276,680	8.729%	679,157,868	**54,332,629**	-	**105,269,470**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**50,936,840**	
Total					**2,276,680**	**8.729%**	**679,157,868**	**54,332,629**	**50,936,840**	**105,269,470**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	February-26
Invoice No.	PMLTC/DISCOS/GST/02-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			**1,089,305,280**
Total (TSP + PRA GST + SRB GST)			**8,117,081,280**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,777,665	12.453%	875,193,959	70,015,517	-	135,655,064
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	65,639,547	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,899,106	8.514%	598,375,290	47,870,023	-	92,748,170
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	44,878,147	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	620,277	2.781%	195,438,501	15,635,080	-	30,292,968
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,657,888	
4	HESCO	3016682-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,645,006	7.375%	518,312,797	41,465,024	-	80,338,483
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	38,873,460	
5	IESCO	2748840-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,813,136	8.129%	571,287,637	45,703,011	-	88,549,584
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	42,846,573	
6	LESCO	3041094-7	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	3,804,578	17.057%	1,198,756,395	95,900,512	-	185,807,241
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	89,906,730	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,669,352	11.968%	841,066,416	67,285,313	-	130,365,294
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	63,079,981	
8	PESCO	2228080-4	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,202,681	9.875%	694,026,495	55,522,120	-	107,574,107
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	52,051,987	
9	QESCO	3044052-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,199,737	5.379%	378,016,274	30,241,302	-	58,592,523
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	28,351,221	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	607,756	2.725%	191,493,351	15,319,468	-	29,681,469
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,362,001	
11	TESCO	3557321-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	647,941	2.905%	204,154,946	16,332,396	-	31,644,017
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	15,311,621	
Total					**19,887,235**	**89.162%**	**6,266,122,062**	**501,289,766**	**469,959,154**	**971,248,920**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	February-26
Invoice No.	PMLTC/K-ELECTRIC/GST/02-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			**1,089,305,280**
Total (TSP + PRA GST + SRB GST)			**8,117,081,280**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,417,315	10.838%	761,653,938	60,932,315	-	118,056,360
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	57,124,045	
Total					**2,417,315**	**10.838%**	**761,653,938**	**60,932,315**	**57,124,045**	**118,056,360**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	March-26
Invoice No.	PMLTC/DISCOS/GST/03-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,291,132	13.159%	1,023,884,070	81,910,726	-	158,702,031
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	76,791,305	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,050,585	8.199%	637,945,034	51,035,603	-	98,881,480
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	47,845,878	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	546,263	2.184%	169,944,561	13,595,565	-	26,341,407
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	12,745,842	
4	HESCO	3016682-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,580,510	6.319%	491,702,858	39,336,229	-	76,213,943
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	36,877,714	
5	IESCO	2748840-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,449,878	5.797%	451,062,731	36,085,018	-	69,914,723
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	33,829,705	
6	LESCO	3041094-7	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	5,135,888	20.535%	1,597,794,895	127,823,592	-	247,658,209
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	119,834,617	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,548,538	14.188%	1,103,964,086	88,317,127	-	171,114,433
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	82,797,306	
8	PESCO	2228080-4	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,303,501	9.210%	716,628,193	57,330,255	-	111,077,370
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	53,747,115	
9	QESCO	3044052-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,162,291	4.647%	361,593,288	28,927,463	-	56,046,960
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	27,119,497	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	787,628	3.149%	245,034,159	19,602,733	-	37,980,295
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	18,377,562	
11	TESCO	3557321-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	633,414	2.533%	197,057,579	15,764,606	-	30,543,925
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	14,779,318	
	Total				**22,489,628**	**89.922%**	**6,996,611,456**	**559,728,917**	**524,745,858**	**1,084,474,776**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	March-26
Invoice No.	PMLTC/K-ELECTRIC/GST/03-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,520,510	10.078%	784,140,544	62,731,244	-	121,541,784
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	58,810,541	
Total					**2,520,510**	**10.078%**	**784,140,544**	**62,731,244**	**58,810,541**	**121,541,784**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-26
Invoice No.	PMLTC/DISCOS/GST/04-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			**1,166,755,680**
Total (TSP + PRA GST + SRB GST)			**8,694,211,680**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,139,104	12.049%	906,982,988	72,558,639	-	140,582,363
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	68,023,724	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,861,148	10.982%	826,673,013	66,133,841	-	128,134,317
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	62,000,476	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	498,669	1.914%	144,080,699	11,526,456	-	22,332,508
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	10,806,052	
4	HESCO	3016682-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,781,910	6.840%	514,848,204	41,187,856	-	79,801,472
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	38,613,615	
5	IESCO	2748840-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,965,749	7.545%	567,964,904	45,437,192	-	88,034,560
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	42,597,368	
6	LESCO	3041094-7	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	5,199,003	19.956%	1,502,150,701	120,172,056	-	232,833,359
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	112,661,303	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,756,934	14.420%	1,085,492,938	86,839,435	-	168,251,405
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	81,411,970	
8	PESCO	2228080-4	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,643,001	6.306%	474,713,152	37,977,052	-	73,580,539
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	35,603,486	
9	QESCO	3044052-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,206,222	4.630%	348,514,364	27,881,149	-	54,019,726
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	26,138,577	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	857,454	3.291%	247,744,640	19,819,571	-	38,400,419
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	18,580,848	
11	TESCO	3557321-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	534,900	2.053%	154,548,941	12,363,915	-	23,955,086
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	11,591,171	
	Total				**23,444,094**	**89.987%**	**6,773,714,543**	**541,897,164**	**508,028,590**	**1,049,925,754**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	April-26
Invoice No.	PMLTC/K-ELECTRIC/GST/04-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			**1,166,755,680**
Total (TSP + PRA GST + SRB GST)			**8,694,211,680**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	**K-Electric**	1543137-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,608,729	10.013%	753,741,457	**60,299,317**	-	**116,829,926**
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	**56,530,609**	
Total					**2,608,729**	**10.013%**	**753,741,457**	**60,299,317**	**56,530,609**	**116,829,926**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
May 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No.	PMLTC/DISCOS/GST/05-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026/6/1 dated 01-06-26 for the month of May-26.	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			**1,205,647,536**
Total (TSP + PRA GST + SRB GST)			**8,984,018,736**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,869,326	12.682%	986,431,436	78,914,515	-	152,896,873
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	73,982,358	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,258,970	10.681%	830,829,570	66,466,366	-	128,778,583
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	62,312,218	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	459,534	1.506%	117,151,872	9,372,150	-	18,158,540
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	8,786,390	
4	HESCO	3016682-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,677,222	5.497%	427,584,676	34,206,774	-	66,275,625
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	32,068,851	
5	IESCO	2748840-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,599,787	8.521%	662,779,932	53,022,395	-	102,730,889
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	49,708,495	
6	LESCO	3041094-7	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	5,811,126	19.046%	1,481,466,633	118,517,331	-	229,627,328
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	111,109,998	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	4,979,164	16.319%	1,269,369,366	101,549,549	-	196,752,252
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	95,202,702	
8	PESCO	2228080-4	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,389,364	7.831%	609,135,483	48,730,839	-	94,416,000
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	45,685,161	
9	QESCO	3044052-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,074,644	3.522%	273,965,705	21,917,256	-	42,464,684
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	20,547,428	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,220,598	4.001%	311,174,669	24,893,974	-	48,232,074
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	23,338,100	
11	TESCO	3557321-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	514,512	1.686%	131,167,757	10,493,421	-	20,331,002
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	9,837,582	
	Total				**27,854,247**	**91.292%**	**7,101,057,098**	**568,084,569**	**532,579,281**	**1,100,663,850**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (R&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
May 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	May-26
Invoice No.	PMLTC/K-ELECTRIC/GST/05-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026/6/1 dated 01-06-26 for the month of May-26.	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			**1,205,647,536**
Total (TSP + PRA GST + SRB GST)			**8,984,018,736**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,656,798	8.708%	677,314,102	**54,185,128**	-	**104,983,686**
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	**50,798,558**	
	Total				**2,656,798**	**8.708%**	**677,314,102**	**54,185,128**	**50,798,558**	**104,983,686**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 13602 Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)
Summary of Transfer Charges
For the month of August-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	531,476,226
MDI (kw)	952,552

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,448,174,036
General Sales Tax (ETC-1)	Annx: A	1,340,217,119
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(331,168,791)
Capacity Transfer Charges (CTC)	Annx: B	6,178,482,285
NTDC's Use of System Charges	Annx: C	676,550,058
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	295,233,130
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	90,977,531
Market Operations Fee	Annx: E	12,536,384
Sales Tax (MOF)	Annx: E	1,880,458
Total Transfer Charges		15,712,882,209

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement Period	August-2026
Advice No	PI-SEP-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	531,476,226
Kvarh	
MDI (kw)	952,552

Energy Transfer Charge	GST @ 18 %	13.999881		7,440,603,914
Energy Transfer Charge	GST @ 12 %	0.014244		7,570,121

Total Transfer Charge	**7,448,174,036**

GST	**1,340,217,119**

Payable within Due Date	**8,788,391,155**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement period	August-2026
Advice No	PII-SEP-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	531,476,226
MDI (kw)	952,552

Capacity Transfer Charges	6,486.241470	**6,178,482,285**
Energy Transfer Charges	(0.623111)	**(331,168,791)**
Total Transfer Charges		**5,847,313,494**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 872,289,780. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Billing Month	August-2026
Invoice No	AFI-SEPCO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,191,128	10.5248	12,536,384	1,880,458	14,416,842

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284

Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	**17,520,029,374**
PMLTC Transmission Services Charges (August-26)	**7,621,536,000**
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	**23,860,000**
PMLTC's DPI on TSP (August-25 to February-2026)	**2,803,524,037**
PMLTC's PRA and SRB GST Charges (June-26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (July -26)	**1,181,338,080**
Grand Total	**30,317,043,171**

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	B577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,008
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,184,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
Total			**13,151,933,362**	**22,694,582**	-	**16,118,826,866**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
AUGUST 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50		
	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,311,865,830	1,972,830	710.25	1,401,202,508
Total			**1,311,865,830**	**1,972,830**	-	**1,401,202,508**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,401,202,508
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,401,202,508

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**August-26**
Invoice No.	**PMLTC-TSC/2027-08/01**
Issue Date	**10-09-2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			**7,621,536,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,895	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,693,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
Total		**14,463,799,192**	**24,667,412**	**100%**	**7,621,536,000**

Note 2: **(i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;**
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		**14,463,799,192**	**24,667,412**	**100%**	**23,860,000**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/ DelayPayment-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP August-25 to February-26.	4,000,000	As per SBP KIBOR Rate	2,803,524,037
Total			2,803,524,037

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	14.355%	402,457,457
2	GEPCO	1,457,311,393	2,706,948	11.928%	334,396,720
3	HAZECO	304,317,895	440,726	1.942%	54,444,093
4	HESCO	618,482,952	1,228,272	5.412%	151,731,813
5	IESCO	1,442,075,812	2,646,830	11.663%	326,970,178
6	LESCO	3,015,770,134	4,886,105	21.530%	603,593,970
7	MEPCO	2,189,072,366	3,693,820	16.276%	456,307,728
8	PESCO	1,184,196,308	2,143,617	9.446%	264,806,895
9	QESCO	409,803,689	659,614	2.906%	81,483,929
10	SEPCO	531,476,226	952,552	4.197%	117,671,364
11	TESCO	118,186,253	78,197	0.345%	9,659,890
Total		**13,151,933,362**	**22,694,582**	**100.000%**	**2,803,524,037**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

June 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-26
Invoice No.	PMLTC/DISCOS/GST/06-26
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	4,107,075	12.380%	931,904,945	74,552,396	-	144,445,267
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	69,892,871	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,517,968	10.604%	798,235,186	63,858,815	-	123,726,454
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	59,867,639	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	553,422	1.668%	125,572,749	10,045,820	-	19,463,776
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	9,417,956	
4	HESCO	3016682-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,879,742	5.666%	426,517,866	34,121,429	-	66,110,269
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	31,988,840	
5	IESCO	2748840-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,070,006	9.254%	696,591,558	55,727,325	-	107,971,692
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	52,244,367	
6	LESCO	3041094-7	PMLTC/PRA/TSC/6/2026	30-Jun-26	6,927,368	20.881%	1,571,836,039	125,746,883	-	243,634,586
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	117,887,703	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	5,078,394	15.308%	1,152,299,504	92,183,960	-	178,606,423
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	86,422,463	
8	PESCO	2228080-4	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,332,756	7.032%	529,307,805	42,344,624	-	82,042,710
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	39,698,085	
9	QESCO	3044052-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,276,520	3.848%	289,645,380	23,171,630	-	44,895,034
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	21,723,404	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,331,030	4.012%	302,013,827	24,161,106	-	46,812,143
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	22,651,037	
11	TESCO	3557321-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	499,160	1.505%	113,260,574	9,060,846	-	17,555,389
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	8,494,543	
Total					30,573,441	92.158%	6,937,185,435	554,974,836	520,288,907	1,075,263,742

Note: (i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
June 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	June-26
Invoice No.	PMLTC/K-ELECTRIC/GST/06-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			**1,166,755,680**
Total (TSP + PRA GST + SRB GST)			**8,694,211,680**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,601,430	7.842%	590,270,565	47,221,645	-	91,491,938
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	44,270,292	
Total					**2,601,430**	**7.842%**	**590,270,565**	**47,221,645**	**44,270,292**	**91,491,938**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	July-26
Invoice No.	PMLTC/DISCOS/GST/07-26
Issue Date	10-09-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	4,065,673	12.086%	921,138,788	**73,691,103**	-	**142,776,512**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**69,085,409**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,628,750	10.787%	822,147,373	**65,771,790**	-	**127,432,843**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**61,661,053**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	602,709	1.792%	136,552,703	**10,924,216**	-	**21,165,669**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**10,241,453**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,703,498	5.064%	385,952,850	**30,876,228**	-	**59,822,692**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**28,946,464**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,129,088	9.302%	708,941,503	**56,715,320**	-	**109,885,933**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**53,170,613**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/7/2026/	31-Jul-26	7,174,359	21.327%	1,625,457,914	**130,036,633**	-	**251,945,977**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**121,909,344**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	5,312,700	15.793%	1,203,671,333	**96,293,707**	-	186,569,057
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	90,275,350	
8	PESCO	2228080-4	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,272,075	6.754%	514,772,440	**41,181,795**	-	79,789,728
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	38,607,933	
9	QESCO	3044052-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,349,024	4.010%	305,641,485	**24,451,319**	-	47,374,430
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**22,923,111**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,257,644	3.739%	284,937,984	**22,795,039**	-	**44,165,388**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**21,370,349**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	525,957	1.564%	119,163,394	**9,533,072**	-	**18,470,326**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**8,937,255**	
Total					**31,021,477**	**92.217%**	**7,028,377,769**	**562,270,223**	**527,128,332**	**1,089,398,554**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No.	PMLTC/K-ELECTRIC/GST/07-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,618,050	7.783%	593,158,231	47,452,658	-	91,939,526
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	44,486,867	
Total					**2,618,050**	**7.783%**	**593,158,231**	**47,452,658**	**44,486,867**	**91,939,526**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14335

Dated: 16-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	488,632,478
MDI (kw)	735,700

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	5,073,481,838
General Sales Tax (ETC-1)	Annx: A	912,948,031
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(740,363,642)
Capacity Transfer Charges (CTC)	Annx: B	4,833,079,665
NTDC's Use of System Charges	Annx: C	522,530,925
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	238,261,417
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	45,618,322
Market Operations Fee	Annx: E	13,364,117
Sales Tax (MOF)	Annx: E	2,004,618
Total Transfer Charges		10,900,925,292

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement Period	September-2026
Advice No	PI-SEP-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	488,632,478
Kvarh	
MDI (kw)	735,700

Energy Transfer Charge	GST @ 18 %	13.009573		6,356,900,123
Energy Transfer Charge	GST @ 12 %	0.009506		4,645,000

Adjustment for the month of Aug-26	(599,685,983)
Adjustment for the month of Jul-26	(688,377,302)

Total Transfer Charge	**5,073,481,838**

GST	**912,948,031**

Payable within Due Date	**5,986,429,869**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement period	September-2026
Advice No	PII-SEP-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	488,632,478
MDI (kw)	735,700

Capacity Transfer Charges	6,569.362057	**4,833,079,665**
Energy Transfer Charges	(1.418145)	**(692,951,730)**
Adjustment in Energy Charges for Aug-26		**(47,411,912)**
Total Transfer Charges		**4,092,716,024**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 563,358,413. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Billing Month	September-2026
Invoice No	AFI-SEPCO-Sep-26
Invoice date	30-09-26
Issue date	16-10-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF SEPTEMBER-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,269,774	10.5248	13,364,117	2,004,618	15,368,735

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 287-91

Dated: 08 OCT 2026.

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC PASS-THROUGH INVOICE, PMLTC DELAYED PAYMENT INVOICE THE MONTH OF SEPTEMBER-2026, AND PMLTC'S PRA & SRB GST INVOICES FOR THE MONTH OF AUGUST-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
September-26	Part-I	NGC UoSC for XW-DISCOs	15,020,220,690
	Part-II	NGC UoSC for K-Electric	1,301,648,186
Total for NGC Use of System Charges			**16,321,868,876**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-A	PMLTC Transmission Services Charges	7,375,680,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-B	PMLTC Transmission Services Charges	66,696,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
March-26 to April-26	Part-III-C1	PMLTC Transmission Services Charges	525,262,176
May-26	Part-III-C2	PMLTC Transmission Services Charges	220,083,676
Total for DPI Invoice on TSC			**745,345,852**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,086,857,994
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	94,480,086
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

The summary of the above invoices is as follows:

Total Summary of Invoices for month of September-26	Amount (Rs.)
NGC Use of System Charges (September-26)	**16,321,868,876**
PMLTC Transmission Services Charges (September-26)	**7,375,680,000**
PMLTC's Pass Through Invoice of PPIB Fee (September-25 to August-26)	**66,696,000**
PMLTC's DPI on TSP (March-2026 to May-2026)	**745,345,852**
PMLTC's PRA and SRB GST Charges (August-26)	**1,181,338,080**
Grand Total	**25,690,928,808**

Please note that

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of September-2026, is Month 2 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to D) has been charges in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for September-26 (Part-I)
2. K-Electric UoSC Invoice for September-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for September-26 (Part-III-A)
4. PMLTC Pass-through Invoice of PPIB Fee (Part-III-B)
5. PMLTC Delayed Payment Invoice March to April-2026 (Part-III-C1)
6. PMLTC Delayed Payment Invoice May-2026 (Part-III-C2)
7. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Augst-26 (Part-III-D1)
8. PMLTC PRA & SRB GST Invoice with K-Electric allocation for August26 (Part-III- D2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,628,228,868	3,079,973	710.25	2,187,550,823
2	GEPCO	2972920-3	1,284,346,524	2,368,210	710.25	1,682,021,153
3	HAZECO	B577072-1	247,961,023	440,619	710.25	312,949,645
4	HESCO	3016682-9	602,679,583	1,017,544	710.25	722,710,626
5	IESCO	2748840-3	1,225,042,684	2,221,488	710.25	1,577,811,852
6	LESCO	3041094-7	2,699,046,169	4,732,406	710.25	3,361,191,362
7	MEPCO	3011207-9	1,856,754,070	3,626,710	710.25	2,575,870,778
8	PESCO	2228080-4	997,634,479	2,043,637	710.25	1,451,493,179
9	QESCO	3044052-1	316,890,683	717,076	710.25	509,303,229
10	SEPCO	3801689-3	488,632,478	735,700	710.25	522,530,925
11	TESCO	3557321-0	114,024,051	164,431	710.25	116,787,118
Total			**11,461,240,612**	**21,147,794**	-	**15,020,220,690**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	15,020,220,690
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		15,020,220,690

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
SEPTEMBER 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50		
	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,274,815,120	1,832,662	710.25	1,301,648,186
Total			**1,274,815,120**	**1,832,662**	-	**1,301,648,186**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,301,648,186
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,301,648,186

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,375,680,000
GST	As per GOP Decision		-
Total			7,375,680,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	988,531,092
2	GEPCO	1,284,346,524	2,368,210	10.305%	760,087,578
3	HAZECO	247,961,023	440,619	1.917%	141,418,636
4	HESCO	602,679,583	1,017,544	4.428%	326,585,292
5	IESCO	1,225,042,684	2,221,488	9.667%	712,996,496
6	LESCO	2,699,046,169	4,732,406	20.593%	1,518,886,844
7	MEPCO	1,856,754,070	3,626,710	15.782%	1,164,008,774
8	PESCO	997,634,479	2,043,637	8.893%	655,914,423
9	QESCO	316,890,683	717,076	3.120%	230,148,745
10	SEPCO	488,632,478	735,700	3.201%	236,126,201
11	TESCO	114,024,051	164,431	0.716%	52,774,864
12	K-Electric	1,274,815,120	1,832,662	7.975%	588,201,055
Total		12,736,055,732	22,980,456	100%	7,375,680,000

Note 2:
i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMTLC-TSC-2027-09/PassThrough-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2025 to 31st Aug 2026 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,696,000
Total			66,696,000

Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC PTI (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	8,938,982
2	GEPCO	1,284,346,524	2,368,210	10.305%	6,873,238
3	HAZECO	247,961,023	440,619	1.917%	1,278,805
4	HESCO	602,679,583	1,017,544	4.428%	2,953,210
5	IESCO	1,225,042,684	2,221,488	9.667%	6,447,407
6	LESCO	2,699,046,169	4,732,406	20.593%	13,734,826
7	MEPCO	1,856,754,070	3,626,710	15.782%	10,525,772
8	PESCO	997,634,479	2,043,637	8.893%	5,931,232
9	QESCO	316,890,683	717,076	3.120%	2,081,164
10	SEPCO	488,632,478	735,700	3.201%	2,135,216
11	TESCO	114,024,051	164,431	0.716%	477,227
12	K-Electric	1,274,815,120	1,832,662	7.975%	5,318,921
Total		12,736,055,732	22,980,456	100%	66,696,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP March-26 to April-26.	4,000,000	As per SBP KIBOR Rate	525,262,176
Total			525,262,176

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	76,499,389
2	GEPCO	1,284,346,524	2,368,210	11.198%	58,820,846
3	HAZECO	247,961,023	440,619	2.084%	10,943,954
4	HESCO	602,679,583	1,017,544	4.812%	25,273,434
5	IESCO	1,225,042,684	2,221,488	10.505%	55,176,612
6	LESCO	2,699,046,169	4,732,406	22.378%	117,541,995
7	MEPCO	1,856,754,070	3,626,710	17.149%	90,079,069
8	PESCO	997,634,479	2,043,637	9.664%	50,759,205
9	QESCO	316,890,683	717,076	3.391%	17,810,505
10	SEPCO	488,632,478	735,700	3.479%	18,273,082
11	TESCO	114,024,051	164,431	0.778%	4,084,085
Total		**11,461,240,612**	**21,147,794**	**100.000%**	**525,262,176**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-02
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP May-26.	4,000,000	As per SBP KIBOR Rate	220,083,676
Total			220,083,676

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	32,053,073
2	GEPCO	1,284,346,524	2,368,210	11.198%	24,645,803
3	HAZECO	247,961,023	440,619	2.084%	4,585,492
4	HESCO	602,679,583	1,017,544	4.812%	10,589,512
5	IESCO	1,225,042,684	2,221,488	10.505%	23,118,877
6	LESCO	2,699,046,169	4,732,406	22.378%	49,249,833
7	MEPCO	1,856,754,070	3,626,710	17.149%	37,742,928
8	PESCO	997,634,479	2,043,637	9.664%	21,267,993
9	QESCO	316,890,683	717,076	3.391%	7,462,562
10	SEPCO	488,632,478	735,700	3.479%	7,656,381
11	TESCO	114,024,051	164,431	0.778%	1,711,222
Total		**11,461,240,612**	**21,147,794**	**100.000%**	**220,083,676**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-26
Invoice No.	PMLTC/DISCOS/GST/08-26
Issue Date	08/10/2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,257,901	13.207%	1,006,599,710	**80,527,977**	-	**156,022,955**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**75,494,978**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,706,948	10.974%	836,370,740	**66,909,659**	-	**129,637,465**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**62,727,806**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	440,726	1.787%	136,171,929	**10,893,754**	-	**21,106,649**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**10,212,895**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,228,272	4.979%	379,501,476	**30,360,118**	-	**58,822,729**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**28,462,611**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,646,830	10.730%	817,795,970	**65,423,678**	-	**126,758,375**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**61,334,698**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/8/2026/	31-Aug-26	4,886,105	19.808%	1,509,668,917	**120,773,513**	-	**233,998,682**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**113,225,169**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,693,820	14.974%	1,141,286,411	**91,302,913**	-	**176,899,394**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**85,596,481**	
8	PESCO	2228080-4	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,143,617	8.690%	662,317,317	**52,985,385**	-	**102,659,184**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**49,673,799**	
9	QESCO	3044052-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	659,614	2.674%	203,802,160	**16,304,173**	-	**31,589,335**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**15,285,162**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	952,552	3.862%	294,311,757	**23,544,941**	-	**45,618,322**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**22,073,382**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	78,197	0.317%	24,160,672	**1,932,854**	-	**3,744,904**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**1,812,050**	
Total					**22,694,582**	**92.002%**	**7,011,987,059**	**560,958,966**	**525,899,028**	**1,086,857,994**

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-26
Invoice No.	PMLTC/K-ELECTRIC/GST/08-26
Issue Date	08/10/2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,972,830	7.998%	609,548,941	48,763,915	-	94,480,086
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	45,716,171	
Total					**1,972,830**	**7.998%**	**609,548,941**	**48,763,915**	**45,716,171**	**94,480,086**

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14356

Dated: 19-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **PARTIAL MODIFICATION IN PART-I SETTLEMENT ADVICES FOR THE MONTH OF SEPTEMBER-2026**

In continuation of the to this office letter no CFO/GMF(CA&T)/B&R/14335 dated 16-10-2026 the Part-I Settlement Advices with partial modification are enclosed along with revised summary of Transfer Charge for information and necessary action please. However, Part-II Settlement Advices and UoSC / PMLTC / SPA Fee Invoices remain the same.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	488,632,478
MDI (kw)	735,700

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	5,189,524,406
General Sales Tax (ETC-1)	Annx: A	933,835,693
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(740,363,642)
Capacity Transfer Charges (CTC)	Annx: B	4,833,079,665
NTDC's Use of System Charges	Annx: C	522,530,925
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	238,261,417
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	45,618,322
Market Operations Fee	Annx: E	13,364,117
Sales Tax (MOF)	Annx: E	2,004,618
Total Transfer Charges		11,037,855,522

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement Period	September-2026
Advice No	PI-SEP-Sep-26-R
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	488,632,478
Kvarh	
MDI (kw)	735,700

Energy Transfer Charge	GST @ 18 %	13.009573		6,356,900,123
Energy Transfer Charge	GST @ 12 %	0.009506		4,645,000

Adjustment for the month of Aug-26	(599,685,983)
Adjustment for the month of Jul-26	(572,334,734)

Total Transfer Charge	**5,189,524,406**

GST	**933,835,693**

Payable within Due Date	**6,123,360,099**

Manager Finance (B & R)

TRIBAL AREAS ELECTRICITY SUPPLY COMPANY

Phone.091-9212843 Fax.091-9212950	TESCO	Office of the FD TESCO WAPDA House Peshawar
No. FD/TESCO/ 572		Dated: 21 / 04 / 2026

Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue (East),
Sector G-5/1,
Islamabad

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 3rd QUARTER OF FY 2025-26

In furtherance of current authority vide No. NEPRA/TRF-633/TESCO-Supply/2025/309-16 & NEPRA/TRF-632/TESCO-Distribution/2025/318-25 dated January 07th 2026 consequent upon the determination of authority in respect of TESCO dated 21st April, 2026 TESCO is submitting the application of quarterly adjustment for 3rd quarter of FY 2025-26. The application is being submitted on account of variance in actual and reference cost of following Power Purchase Components:

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustments for the FY 2025-26 vide No. NEPRA/TRF-633/TESCO-Supply/2025/309-16 & NEPRA/TRF-632/TESCO-Distribution/2025/318-25 dated January 07th 2026. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of Rs. (3009) million (Annexure-A) for the 3rd Quarter.
In case any further clarification is required, please intimate.

D.A as above

Finance Director
TESCO HQ WAPDA House
Peshawar

Quarterly Adjustments- Quarter-3 (CY 2026)

EPP Adjustment

1st month of	**Quarter-3 (CY 2026)**		
Reference -		**7.0929**	
Actual		**9.1511**	
Disallowed (Should have been Allowed)		2.0582	**2.0582**
Fuel Price Adjustment Allowed			
2nd month of	**Quarter-3 (CY 2026)**		
Reference -		**7.0998**	
Actual		**8.2084**	
Disallowed (Should have been Allowed)		1.1086	**1.1086**
Fuel Price Adjustment Allowed			
3rd month of	**Quarter-3 (CY 2026)**		
Reference -		7.4596	
Actual		**10.0220**	
Disallowed (Should have been Allowed)		2.5624	**2.5624**
Fuel Price Adjustment Allowed			

1st month of Quarter-3 (CY 2026)

Target Losses for the quarter			
July	**Quarter-3 (CY 2026)**		
Units Received (MkWh)			**115**
Units to be sold (MkWh)			**105**
Unit without life line.			**105**
Adjustment already given (Mln Rs)			**-**
Adjustment that should have been with allowed costs only (Mln Rs)			**216**
Impact of disallowed costs (Mln Rs)			**216**
Remaining adjustment for the quarter only allowed (Mln Rs)			**216**
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			

2nd month of Quarter-3 (CY 2026)

Target Losses for the quarter			
August	**Quarter-3 (CY 2026)**		
Units Received (MkWh)			**118**
Units to be sold (MkWh)			**108**
Unit without life line.			**108**
Adjustment already given (Mln Rs)			**-**
Adjustment that should have been with allowed costs only (Mln Rs)			**119**
Impact of disallowed costs (Mln Rs)			**119**
Remaining adjustment for the quarter only allowed (Mln Rs)			**119**
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			

3rd month ofQuarter-3 (CY 2026)

Target Losses for the quarter			
September	**Quarter-3 (CY 2026)**		
Units Received (MkWh)			**114**
Units to be sold (MkWh)			**104**
Unit without life line.			**104**
Adjustment already given (Mln Rs)			**-**
Adjustment that should have been with allowed costs only (Mln Rs)			**266**
Impact of disallowed costs (Mln Rs)			**266**
Remaining adjustment for the quarter (Mln Rs)			**266**
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			**602**

CPP ADJUSTMENT

Ref for the 1st month of the Qrt		21.2591	
July	**Quarter-3 (CY 2026)**		
Actual CPP per kWh		7.1538	
Delta CPP per kWh		(14.1053)	(14.1053)
Adjustment Required for the Month (Mln Rs)			**(1,644)**
Ref. for the 2nd month of the Qrt		22.5105	
August	**Quarter-3 (CY 2026)**		
Actual CPP per kWh		6.1242	
Delta CPP per kWh		(16.3863)	(16.3863)
Adjustment Required for the Month (Mln Rs)			**(1,955)**
Ref. for the 3rd month of the qrt		24.2516	
September	**Quarter-3 (CY 2026)**		
Actual CPP per kWh		10.7658	
Delta CPP per kWh		(13.4858)	(13.4858)
Adjustment Required for the Month (Mln Rs)			**(1,552)**
Total Adjustment on account of CPP (Mln Rs)			**(5,151)**

UoSC ADJUSTMENT

Ref for the 1st month of the Qrt		3.0123	
July	**Quarter-3 (CY 2026)**		
Actual UoSC per kWh		2.1323	
Delta UoSc per kWh		(0.8800)	(0.88)
Adjustment Required for the Month (Mln Rs)			**(103)**
Ref. for the 2nd month of the Qrt		3.0961	
August	**Quarter-3 (CY 2026)**		
Actual UoSC per kWh		0.7085	
Delta UoSc per kWh		(2.3876)	(2.39)
Adjustment Required for the Month (Mln Rs)			**(285)**

Ref. for the 3rd month of the qrt		3.363		
September	**Quarter-3 (CY 2026)**			
Actual UoSC per kWh		1.5218		
Delta UoSc per kWh		(1.8412)	(1.84)	
Adjustment Required for the Month (Mln Rs)			**(212)**	
Total Adjustment on account of UoSC (Mln Rs)				**(599)**

Variable O & M Adjustment

Ref for the 1st month of the Qrt		0.40		
July				
Actual VOM per kWh		0.48		
Delta VOM per kWh		0.07	0.07	
Adjustment Required for the Month (Mln Rs)			8.58	
Ref. for the 2nd month of the Qrt		0.39		
August				
Actual VOM per kWh		0.57		
Delta VOM per kWh		0.19	0.19	
Adjustment Required for the Month (Mln Rs)			22.08	
Ref. for the 3rd month of the qrt		0.39		
September				
Actual VOM per kWh		0.50		
Delta VOM per kWh		0.11	0.110	
Adjustment Required for the Month (Mln Rs)			12.681	
Total Adjustment on account of VOM (Mln Rs)				**43**

Incremental Sales

July				
Ref (Rs / kwh)		7.09		
Incremental Units Sold (MkWh)		7.29		
Amount Recovered @ 22.98/kWh		167.42		
Recovery of Fuel cost lost adusted		56.717		
Net additional recovery of EPP		**110.701**		
August				
Ref. for the 2nd month of the Qrt				
Ref (Rs / kwh)		7.10		
Incremental Units Sold (MkWh)		4.87		
Amount Recovered @ 22.98/kWh		111.98		
Recovery of Fuel cost lost adusted		37.971		
Net additional recovery of EPP		**74.005**		
September				
Ref. for the 3rd month of the qrt				
Ref (Rs / kwh)		7.46		
Incremental Units Sold (MkWh)		2.84		
Amount Recovered @ 22.98/kWh		65.31		
Recovery of Fuel cost lost adusted		23.270		
Net additional recovery of EPP		**42.042**		
Total Financial Impact of EPP Over Recovery				**226.748**
1st month of Quarter-3 (CY 2026)				
Actual Units Purchased without life line consumers.		115		
Standard Units sold without life line consumers.		105		
Units lost		10		
FPA allowed		2.0582		
Impact of Losses on FPA		21.07		
Adjustment Required for the Month (Mln Rs)			**21**	
2nd month of Quarter-3 (CY 2026)				
Actual Units Purchased without life line consumers.		118		
Standard Units sold without life line consumers.		108		
Units lost		11		
FPA allowed		1.1086		
Impact of Losses on FPA		11.65		
Adjustment Required for the Month (Mln Rs)			**12**	
3rd month ofQuarter-3 (CY 2026)				
Actual Units Purchased without life line consumers.		114		
Standard Units sold without life line consumers.		104		
Units lost		10		
FPA allowed		2.5624		
Impact of Losses on FPA		25.97		
Adjustment Required for the Month (Mln Rs)			**26**	
Total Impact of T&D losses on FPA				**59**
Total Adjustment for the quarter allowed (Mln Rs)				**(5,875)**

Tribal Electric Supply Company Ltd.

Annexure A

Detail of Quarterly Adjustment CY 26

From July-2026 to September-2026

Rupees in Millions

Sr.#	Components	July	August	September	Total
1	**VOM Adjustment**	9	22	13	**43**
2	**CPP Adjustment**	(1,644)	(1,955)	(1,552)	**(5,151)**
3	**UoSC Adjustment / MOF**	(103)	(285)	(212)	**(599)**
4	**Impact of T&D Losses on FPA**	21	12	26	**59**
5	**Financial Impact of EPP Overrecovery**	(111)	(74)	(42)	**(227)**
	Total	**(1,827)**	**(2,280)**	**(1,767)**	**(5,875)**

TRIBAL ELECTRIC SUPPLY COMPANY

IMPACT OF QUARTERLY ADJUSTMENT July-Sep CY 26

QUARTER-3	**Rs. in Million**
1- Capacity charges	
Reference as per notified tariff	7960
Actual as per CPPA-G Invoice	2803
Less/(Excess)	**(5157)**
2- Use of system cahrges/MOF	
Reference as per notified tariff	1100
Actual as per CPPA-G Invoice	506
Less/(Excess)	**(593)**
3- Variable O&M Component of energy price	
Reference as per notified tariff	138
Actual as per CPPA-G Invoice	184
Less/(Excess)	**45**
4- Imapct of T&D losses on monthly FPA	**57**

Quarterly adjustment recoverable/(excess) **(5875)**

TESCO Industry Catagory Wise units Sold 2nd vs 3rd Quarter										
2nd Quarter					3rd Quarter					
Month	B1	B2	B3	Total	Month	B1	B2	B3	Total	% age Inc/Dec
Apr-26	0.073	7.707	15.009	22.789	Jul-26	0.49	13.354	19.744	33.588	47%
May-26	0.095	10.195	21.641	31.931	Aug-26	0.139	14.657	19.66	34.456	8%
Jun-26	0.093	11.707	16.895	28.695	Sep-26	0.114	13.968	15.494	29.576	3%
Total	0.261	29.609	53.545	83.415	Total	0.743	41.979	54.898	97.62	17%

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14356

Dated: 19-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **PARTIAL MODIFICATION IN PART-I SETTLEMENT ADVICES FOR THE MONTH OF SEPTEMBER-2026**

In continuation of the to this office letter no CFO/GMF(CA&T)/B&R/14335 dated 16-10-2026 the Part-I Settlement Advices with partial modification are enclosed along with revised summary of Transfer Charge for information and necessary action please. However, Part-II Settlement Advices and UoSC / PMLTC / SPA Fee Invoices remain the same.

D.A. (As Above)

Manager Finance (B & R)

Tribal Electric Supply Company (TESCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	114,024,051
MDI (kw)	164,431

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	1,220,630,232
General Sales Tax (ETC-1)	Annx: A	219,648,406
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(172,766,374)
Capacity Transfer Charges (CTC)	Annx: B	1,080,206,772
NTDC's Use of System Charges	Annx: C	116,787,118
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	53,252,091
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	3,744,904
Market Operations Fee	Annx: E	5,067,681
Sales Tax (MOF)	Annx: E	760,152
Total Transfer Charges		2,527,330,982

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Settlement Period	September-2026
Advice No	PI-TES-Sep-26-R
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	114,024,051
Kvarh	
MDI (kw)	164,431

Energy Transfer Charge	GST @ 18 %	13.009573		1,483,404,269
Energy Transfer Charge	GST @ 12 %	0.009506		1,083,927

Adjustment for the month of Aug-26	(139,938,764)
Adjustment for the month of Jul-26	(123,919,200)

Total Transfer Charge	**1,220,630,232**

GST	**219,648,406**

Payable within Due Date	**1,440,278,638**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 13602 Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Tribal Electric Supply Company (TESCO)
Summary of Transfer Charges
For the month of August-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	118,186,253
MDI (kw)	78,197

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	1,656,276,872
General Sales Tax (ETC-1)	Annx: A	298,028,833
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(73,643,178)
Capacity Transfer Charges (CTC)	Annx: B	507,204,624
NTDC's Use of System Charges	Annx: C	55,539,419
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	24,236,309
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	36,025,715
Market Operations Fee	Annx: E	4,769,460
Sales Tax (MOF)	Annx: E	715,419
Total Transfer Charges		2,509,153,474

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Settlement Period	August-2026
Advice No	PI-TES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	118,186,253
Kvarh	
MDI (kw)	78,197

Energy Transfer Charge	GST @ 18 %	13.999881		1,654,593,477
Energy Transfer Charge	GST @ 12 %	0.014244		1,683,395

Total Transfer Charge	**1,656,276,872**

GST	**298,028,833**

Payable within Due Date	**1,954,305,705**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Settlement period	August-2026
Advice No	PII-TES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	118,186,253
MDI (kw)	78,197

Capacity Transfer Charges	6,486.241470	**507,204,624**
Energy Transfer Charges	(0.623111)	**(73,643,178)**
Total Transfer Charges		**433,561,446**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 193,974,172. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Billing Month	August-2026
Invoice No	AFI-TESCO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
453,164	10.5248	4,769,460	715,419	5,484,880

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284

Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	**17,520,029,374**
PMLTC Transmission Services Charges (August-26)	**7,621,536,000**
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	**23,860,000**
PMLTC's DPI on TSP (August-25 to February-2026)	**2,803,524,037**
PMLTC's PRA and SRB GST Charges (June-26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (July -26)	**1,181,338,080**
Grand Total	**30,317,043,171**

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	B577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,008
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,184,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
Total			**13,151,933,362**	**22,694,582**	-	**16,118,826,866**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
AUGUST 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,311,865,830	1,972,830	710.25	1,401,202,508
Total			**1,311,865,830**	**1,972,830**	-	**1,401,202,508**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,401,202,508
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,401,202,508

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**August-26**
Invoice No.	**PMLTC-TSC/2027-08/01**
Issue Date	**10-09-2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			**7,621,536,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,895	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,693,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
Total		**14,463,799,192**	**24,667,412**	**100%**	**7,621,536,000**

Note 2: **(i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;**
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		**14,463,799,192**	**24,667,412**	**100%**	**23,860,000**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/ DelayPayment-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP August-25 to February-26.	4,000,000	As per SBP KIBOR Rate	2,803,524,037
Total			2,803,524,037

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	14.355%	402,457,457
2	GEPCO	1,457,311,393	2,706,948	11.928%	334,396,720
3	HAZECO	304,317,895	440,726	1.942%	54,444,093
4	HESCO	618,482,952	1,228,272	5.412%	151,731,813
5	IESCO	1,442,075,812	2,646,830	11.663%	326,970,178
6	LESCO	3,015,770,134	4,886,105	21.530%	603,593,970
7	MEPCO	2,189,072,366	3,693,820	16.276%	456,307,728
8	PESCO	1,184,196,308	2,143,617	9.446%	264,806,895
9	QESCO	409,803,689	659,614	2.906%	81,483,929
10	SEPCO	531,476,226	952,552	4.197%	117,671,364
11	TESCO	118,186,253	78,197	0.345%	9,659,890
Total		**13,151,933,362**	**22,694,582**	**100.000%**	**2,803,524,037**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

June 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-26
Invoice No.	PMLTC/DISCOS/GST/06-26
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	4,107,075	12.380%	931,904,945	74,552,396	-	144,445,267
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	69,892,871	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,517,968	10.604%	798,235,186	63,858,815	-	123,726,454
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	59,867,639	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	553,422	1.668%	125,572,749	10,045,820	-	19,463,776
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	9,417,956	
4	HESCO	3016682-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,879,742	5.666%	426,517,866	34,121,429	-	66,110,269
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	31,988,840	
5	IESCO	2748840-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,070,006	9.254%	696,591,558	55,727,325	-	107,971,692
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	52,244,367	
6	LESCO	3041094-7	PMLTC/PRA/TSC/6/2026	30-Jun-26	6,927,368	20.881%	1,571,836,039	125,746,883	-	243,634,586
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	117,887,703	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	5,078,394	15.308%	1,152,299,504	92,183,960	-	178,606,423
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	86,422,463	
8	PESCO	2228080-4	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,332,756	7.032%	529,307,805	42,344,624	-	82,042,710
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	39,698,085	
9	QESCO	3044052-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,276,520	3.848%	289,645,380	23,171,630	-	44,895,034
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	21,723,404	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,331,030	4.012%	302,013,827	24,161,106	-	46,812,143
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	22,651,037	
11	TESCO	3557321-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	499,160	1.505%	113,260,574	9,060,846	-	17,555,389
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	8,494,543	
Total					30,573,441	92.158%	6,937,185,435	554,974,836	520,288,907	1,075,263,742

Note: (i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
June 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	June-26
Invoice No.	PMLTC/K-ELECTRIC/GST/06-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			**1,166,755,680**
Total (TSP + PRA GST + SRB GST)			**8,694,211,680**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,601,430	7.842%	590,270,565	47,221,645	-	91,491,938
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	44,270,292	
Total					**2,601,430**	**7.842%**	**590,270,565**	**47,221,645**	**44,270,292**	**91,491,938**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	July-26
Invoice No.	PMLTC/DISCOS/GST/07-26
Issue Date	10-09-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	4,065,673	12.086%	921,138,788	**73,691,103**	-	**142,776,512**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**69,085,409**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,628,750	10.787%	822,147,373	**65,771,790**	-	**127,432,843**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**61,661,053**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	602,709	1.792%	136,552,703	**10,924,216**	-	**21,165,669**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**10,241,453**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,703,498	5.064%	385,952,850	**30,876,228**	-	**59,822,692**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**28,946,464**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,129,088	9.302%	708,941,503	**56,715,320**	-	**109,885,933**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**53,170,613**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/7/2026/	31-Jul-26	7,174,359	21.327%	1,625,457,914	**130,036,633**	-	**251,945,977**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**121,909,344**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	5,312,700	15.793%	1,203,671,333	**96,293,707**	-	186,569,057
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	90,275,350	
8	PESCO	2228080-4	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,272,075	6.754%	514,772,440	**41,181,795**	-	79,789,728
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	38,607,933	
9	QESCO	3044052-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,349,024	4.010%	305,641,485	**24,451,319**	-	47,374,430
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**22,923,111**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,257,644	3.739%	284,937,984	**22,795,039**	-	**44,165,388**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**21,370,349**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	525,957	1.564%	119,163,394	**9,533,072**	-	**18,470,326**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**8,937,255**	
Total					**31,021,477**	**92.217%**	**7,028,377,769**	**562,270,223**	**527,128,332**	**1,089,398,554**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No.	PMLTC/K-ELECTRIC/GST/07-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,618,050	7.783%	593,158,231	47,452,658	-	91,939,526
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	44,486,867	
Total					**2,618,050**	**7.783%**	**593,158,231**	**47,452,658**	**44,486,867**	**91,939,526**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Tribal Electric Supply Company (TESCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	115,151,509
MDI (kw)	107,382

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	1,379,762,206
General Sales Tax (ETC-1)	Annx: A	248,036,402
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(50,153,238)
Capacity Transfer Charges (CTC)	Annx: B	632,024,646
NTDC's Use of System Charges	Annx: C	123,757,682
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	119,163,394
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	134,837,759
Market Operations Fee	Annx: E	5,535,592
Sales Tax (MOF)	Annx: E	830,339
Total Transfer Charges		2,593,794,783

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Settlement Period	July-2026
Advice No	PI/TES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	115,151,509
Kvarh	
MDI (kw)	107,382

Energy Transfer Charge	GST @ 18 %	11.947323		1,375,752,273
Energy Transfer Charge	GST @ 10 %	0.034823		4,009,933

Total Transfer Charge	**1,379,762,206**

GST	**248,036,402**

Payable within Due Date	**1,627,798,608**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Settlement period	July-2026
Advice No	PII/TES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	115,151,509
MDI (kw)	107,382

Capacity Transfer Charges	5,885.759684	**632,024,646**
Energy Transfer Charges	(0.435541)	**(50,153,238)**
Total Transfer Charges		**581,871,409**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 166,006,332. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Billing Month	July-2026
Invoice No	MOF/TESCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
525,957	10.5248	5,535,592	830,339	6,365,931

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/260-264

Dated: 11 AUG 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES AND PMLTC TRANSMISSION SERVICE CHARGES INVOICE FOR THE MONTH OF JULY-2026 AND PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JANUARY-2026 TO MAY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-I	NGC UoSC for XW-DISCOs	7,299,353,538
	Part-II	NGC UoSC for K-Electric	616,027,165
Total for NGC Use of System Charges			**7,915,380,703**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
January-26	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,747,090
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	105,269,470
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
February-26	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	971,248,920
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,056,360
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,089,305,280**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
March-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,084,474,776
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	121,541,784
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
April-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,049,925,754
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	116,829,926
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-26	Part-III-F1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,663,850
	Part-III-F2	PMLTC's PRA GST and SRB for K-ELECTRIC	104,983,686
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,205,647,536**

The summary of the above invoices is as follows:

Total Summary of Invoices for month of July-26	Amount (Rs.)
NGC Use of System Charges (July-26)	**7,915,380,703**
PMLTC Transmission Services Charges (July-26)	**7,621,536,000**
PMLTC's PRA and SRB GST Charges (January -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (February -26)	**1,089,305,280**
PMLTC's PRA and SRB GST Charges (March -26)	**1,206,016,560**
PMLTC's PRA and SRB GST Charges (April -26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (May -26)	**1,205,647,536**
Grand Total	**21,410,658,319**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for July-26 (Part-I)
2. K-Electric UoSC Invoice for July-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for July-26 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jan-26 to May-26 (Part-III)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jan-26 to May-26 (Part-III)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,848,520,158	4,065,673	235.30	956,652,857
2	GEPCO	2972920-3	1,419,598,697	3,628,750	235.30	853,844,875
3	HAZECO	B577072-1	294,651,081	602,709	235.30	141,817,428
4	HESCO	3016682-9	654,020,780	1,703,498	235.30	400,833,079
5	IESCO	2748840-3	1,506,781,030	3,129,088	235.30	736,274,406
6	LESCO	3041094-7	3,031,822,012	7,174,359	235.30	1,688,126,673
7	MEPCO	3011207-9	2,218,389,425	5,312,700	235.30	1,250,078,310
8	PESCO	2228080-4	1,151,235,762	2,272,075	235.30	534,619,248
9	QESCO	3044052-1	398,850,831	1,349,024	235.30	317,425,347
10	SEPCO	3801689-3	531,840,171	1,257,644	235.30	295,923,633
11	TESCO	3557321-0	115,151,509	525,957	235.30	123,757,682
Total			**13,170,861,456**	**31,021,477**	-	**7,299,353,538**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,299,353,538
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,299,353,538

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
JULY 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,346,457,680	2,618,050	235.30	616,027,165
Total			**1,346,457,680**	**2,618,050**	-	**616,027,165**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	616,027,165
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		616,027,165

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**July-26**
Invoice No.	**PMLTC-TSC/2027-07/01**
Issue Date	**11-08-2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			**7,621,536,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,848,520,158	4,065,673	12.086%	921,138,788
2	GEPCO	1,419,598,697	3,628,750	10.787%	822,147,373
3	HAZECO	294,651,081	602,709	1.792%	136,552,703
4	HESCO	654,020,780	1,703,498	5.064%	385,952,850
5	IESCO	1,506,781,030	3,129,088	9.302%	708,941,503
6	LESCO	3,031,822,012	7,174,359	21.327%	1,625,457,916
7	MEPCO	2,218,389,425	5,312,700	15.793%	1,203,671,333
8	PESCO	1,151,235,762	2,272,075	6.754%	514,772,440
9	QESCO	398,850,831	1,349,024	4.010%	305,641,485
10	SEPCO	531,840,171	1,257,644	3.739%	284,937,984
11	TESCO	115,151,509	525,957	1.564%	119,163,394
12	K-Electric	1,346,457,680	2,618,050	7.783%	593,158,231
Total		**14,517,319,136**	**33,639,527**	**100%**	**7,621,536,000**

Note 2: **As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	January-26
Invoice No.	PMLTC/DISCOS/GST/01-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,271,339	12.542%	975,875,231	**78,070,018**	-	**151,260,661**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**73,190,642**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,571,911	9.861%	767,228,416	**61,378,273**	-	**118,920,405**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**57,542,131**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	521,279	1.999%	155,503,072	**12,440,246**	-	**24,102,976**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**11,662,730**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,257,166	4.820%	375,025,994	**30,002,080**	-	**58,129,029**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**28,126,950**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,402,598	9.211%	716,720,547	**57,337,644**	-	**111,091,685**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**53,754,041**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/1/2026	31-Jan-26	5,797,045	22.226%	1,729,320,204	**138,345,616**	-	**268,044,632**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**129,699,015**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	3,257,958	12.491%	971,883,536	**77,750,683**	-	**150,641,948**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**72,891,265**	
8	PESCO	2228080-4	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,218,250	8.505%	661,727,577	**52,938,206**	-	**102,567,774**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**49,629,568**	
9	QESCO	3044052-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,216,938	4.666%	363,025,554	**29,042,044**	-	**56,268,961**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**27,226,917**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	678,126	2.600%	202,292,201	**16,183,376**	-	**31,355,291**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**15,171,915**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	613,427	2.352%	182,991,801	**14,639,344**	-	**28,363,729**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**13,724,385**	
Total					**23,806,037**	**91.271%**	**7,101,594,132**	**568,127,532**	**532,619,559**	**1,100,747,090**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	January-26
Invoice No.	PMLTC/K-ELECTRIC/GST/01-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026/2/2 dated 02-02-26 for the month of January-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	**K-Electric**	1543137-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,276,680	8.729%	679,157,868	**54,332,629**	-	**105,269,470**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	**50,936,840**	
Total					**2,276,680**	**8.729%**	**679,157,868**	**54,332,629**	**50,936,840**	**105,269,470**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	February-26
Invoice No.	PMLTC/DISCOS/GST/02-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			**1,089,305,280**
Total (TSP + PRA GST + SRB GST)			**8,117,081,280**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,777,665	12.453%	875,193,959	**70,015,517**	-	**135,655,064**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**65,639,547**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,899,106	8.514%	598,375,290	**47,870,023**	-	**92,748,170**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**44,878,147**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	620,277	2.781%	195,438,501	**15,635,080**	-	**30,292,968**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**14,657,888**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,645,006	7.375%	518,312,797	**41,465,024**	-	**80,338,483**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**38,873,460**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,813,136	8.129%	571,287,637	**45,703,011**	-	**88,549,584**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**42,846,573**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	3,804,578	17.057%	1,198,756,395	**95,900,512**	-	**185,807,241**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**89,906,730**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,669,352	11.968%	841,066,416	**67,285,313**	-	**130,365,294**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**63,079,981**	
8	PESCO	2228080-4	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,202,681	9.875%	694,026,495	**55,522,120**	-	**107,574,107**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**52,051,987**	
9	QESCO	3044052-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	1,199,737	5.379%	378,016,274	**30,241,302**	-	**58,592,523**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**28,351,221**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	607,756	2.725%	191,493,351	**15,319,468**	-	**29,681,469**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**14,362,001**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	647,941	2.905%	204,154,946	**16,332,396**	-	**31,644,017**
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	**15,311,621**	
Total					**19,887,235**	**89.162%**	**6,266,122,062**	**501,289,766**	**469,959,154**	**971,248,920**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	February-26
Invoice No.	PMLTC/K-ELECTRIC/GST/02-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3/2 dated 02-03-26 for the month of February-26.	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			**1,089,305,280**
Total (TSP + PRA GST + SRB GST)			**8,117,081,280**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2/2026/3//2	28-Feb-26	2,417,315	10.838%	761,653,938	60,932,315	-	118,056,360
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	57,124,045	
Total					**2,417,315**	**10.838%**	**761,653,938**	**60,932,315**	**57,124,045**	**118,056,360**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	March-26
Invoice No.	PMLTC/DISCOS/GST/03-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,291,132	13.159%	1,023,884,070	81,910,726	-	158,702,031
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	76,791,305	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,050,585	8.199%	637,945,034	51,035,603	-	98,881,480
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	47,845,878	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	546,263	2.184%	169,944,561	13,595,565	-	26,341,407
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	12,745,842	
4	HESCO	3016682-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,580,510	6.319%	491,702,858	39,336,229	-	76,213,943
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	36,877,714	
5	IESCO	2748840-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,449,878	5.797%	451,062,731	36,085,018	-	69,914,723
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	33,829,705	
6	LESCO	3041094-7	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	5,135,888	20.535%	1,597,794,895	127,823,592	-	247,658,209
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	119,834,617	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,548,538	14.188%	1,103,964,086	88,317,127	-	171,114,433
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	82,797,306	
8	PESCO	2228080-4	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,303,501	9.210%	716,628,193	57,330,255	-	111,077,370
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	53,747,115	
9	QESCO	3044052-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,162,291	4.647%	361,593,288	28,927,463	-	56,046,960
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	27,119,497	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	787,628	3.149%	245,034,159	19,602,733	-	37,980,295
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	18,377,562	
11	TESCO	3557321-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	633,414	2.533%	197,057,579	15,764,606	-	30,543,925
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	14,779,318	
	Total				**22,489,628**	**89.922%**	**6,996,611,456**	**559,728,917**	**524,745,858**	**1,084,474,776**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	March-26
Invoice No.	PMLTC/K-ELECTRIC/GST/03-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/1 dated 01-04-26 for the month of March-26.	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	K-Electric	1543137-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,520,510	10.078%	784,140,544	62,731,244	-	121,541,784
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	58,810,541	
Total					**2,520,510**	**10.078%**	**784,140,544**	**62,731,244**	**58,810,541**	**121,541,784**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	April-26
Invoice No.	PMLTC/DISCOS/GST/04-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			**1,166,755,680**
Total (TSP + PRA GST + SRB GST)			**8,694,211,680**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,139,104	12.049%	906,982,988	72,558,639	-	140,582,363
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	68,023,724	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,861,148	10.982%	826,673,013	66,133,841	-	128,134,317
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	62,000,476	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	498,669	1.914%	144,080,699	11,526,456	-	22,332,508
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	10,806,052	
4	HESCO	3016682-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,781,910	6.840%	514,848,204	41,187,856	-	79,801,472
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	38,613,615	
5	IESCO	2748840-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,965,749	7.545%	567,964,904	45,437,192	-	88,034,560
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	42,597,368	
6	LESCO	3041094-7	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	5,199,003	19.956%	1,502,150,701	120,172,056	-	232,833,359
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	112,661,303	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,756,934	14.420%	1,085,492,938	86,839,435	-	168,251,405
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	81,411,970	
8	PESCO	2228080-4	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,643,001	6.306%	474,713,152	37,977,052	-	73,580,539
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	35,603,486	
9	QESCO	3044052-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,206,222	4.630%	348,514,364	27,881,149	-	54,019,726
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	26,138,577	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	857,454	3.291%	247,744,640	19,819,571	-	38,400,419
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	18,580,848	
11	TESCO	3557321-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	534,900	2.053%	154,548,941	12,363,915	-	23,955,086
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	11,591,171	
Total					**23,444,094**	**89.987%**	**6,773,714,543**	**541,897,164**	**508,028,590**	**1,049,925,754**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	April-26
Invoice No.	PMLTC/K-ELECTRIC/GST/04-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			**1,166,755,680**
Total (TSP + PRA GST + SRB GST)			**8,694,211,680**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	**K-Electric**	1543137-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,608,729	10.013%	753,741,457	**60,299,317**	-	**116,829,926**
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	**56,530,609**	
Total					**2,608,729**	**10.013%**	**753,741,457**	**60,299,317**	**56,530,609**	**116,829,926**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
May 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No.	PMLTC/DISCOS/GST/05-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026/6/1 dated 01-06-26 for the month of May-26.	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			**1,205,647,536**
Total (TSP + PRA GST + SRB GST)			**8,984,018,736**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,869,326	12.682%	986,431,436	78,914,515	-	152,896,873
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	73,982,358	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,258,970	10.681%	830,829,570	66,466,366	-	128,778,583
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	62,312,218	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	459,534	1.506%	117,151,872	9,372,150	-	18,158,540
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	8,786,390	
4	HESCO	3016682-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,677,222	5.497%	427,584,676	34,206,774	-	66,275,625
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	32,068,851	
5	IESCO	2748840-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,599,787	8.521%	662,779,932	53,022,395	-	102,730,889
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	49,708,495	
6	LESCO	3041094-7	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	5,811,126	19.046%	1,481,466,633	118,517,331	-	229,627,328
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	111,109,998	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	4,979,164	16.319%	1,269,369,366	101,549,549	-	196,752,252
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	95,202,702	
8	PESCO	2228080-4	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,389,364	7.831%	609,135,483	48,730,839	-	94,416,000
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	45,685,161	
9	QESCO	3044052-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,074,644	3.522%	273,965,705	21,917,256	-	42,464,684
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	20,547,428	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,220,598	4.001%	311,174,669	24,893,974	-	48,232,074
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	23,338,100	
11	TESCO	3557321-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	514,512	1.686%	131,167,757	10,493,421	-	20,331,002
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	9,837,582	
	Total				**27,854,247**	**91.292%**	**7,101,057,098**	**568,084,569**	**532,579,281**	**1,100,663,850**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (R&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
May 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No.	PMLTC/K-ELECTRIC/GST/05-26
Issue Date	11-08-2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026/6/1 dated 01-06-26 for the month of May-26.	7,778,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			**1,205,647,536**
Total (TSP + PRA GST + SRB GST)			**8,984,018,736**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,656,798	8.708%	677,314,102	**54,185,128**	-	**104,983,686**
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	**50,798,558**	
	Total				**2,656,798**	**8.708%**	**677,314,102**	**54,185,128**	**50,798,558**	**104,983,686**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14335

Dated: 16-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Tribal Electric Supply Company (TESCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	114,024,051
MDI (kw)	164,431

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	1,195,505,246
General Sales Tax (ETC-1)	Annx: A	215,125,909
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(172,766,374)
Capacity Transfer Charges (CTC)	Annx: B	1,080,206,772
NTDC's Use of System Charges	Annx: C	116,787,118
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	53,252,091
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	3,744,904
Market Operations Fee	Annx: E	5,067,681
Sales Tax (MOF)	Annx: E	760,152
Total Transfer Charges		2,497,683,498

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Settlement Period	September-2026
Advice No	PI-TES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	114,024,051
Kvarh	
MDI (kw)	164,431

Energy Transfer Charge	GST @ 18 %	13.009573		1,483,404,269
Energy Transfer Charge	GST @ 12 %	0.009506		1,083,927

Adjustment for the month of Aug-26	(139,938,764)
Adjustment for the month of Jul-26	(149,044,185)

Total Transfer Charge	**1,195,505,246**

GST	**215,125,909**

Payable within Due Date	**1,410,631,155**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Settlement period	September-2026
Advice No	PII-TES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	114,024,051
MDI (kw)	164,431

Capacity Transfer Charges	6,569.362057	1,080,206,772
Energy Transfer Charges	(1.418145)	(161,702,643)
Adjustment in Energy Charges for Aug-26		(11,063,731)
Total Transfer Charges		**907,440,398**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 131,461,602. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Tribal Electric Supply Company (TESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-37

Billing Month	September-2026
Invoice No	AFI-TESCO-Sep-26
Invoice date	30-09-26
Issue date	16-10-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF SEPTEMBER-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
481,499	10.5248	5,067,681	760,152	5,827,833

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 287-91

Dated: 08 OCT 2026 .

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC PASS-THROUGH INVOICE, PMLTC DELAYED PAYMENT INVOICE THE MONTH OF SEPTEMBER-2026, AND PMLTC'S PRA & SRB GST INVOICES FOR THE MONTH OF AUGUST-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
September-26	Part-I	NGC UoSC for XW-DISCOs	15,020,220,690
	Part-II	NGC UoSC for K-Electric	1,301,648,186
Total for NGC Use of System Charges			**16,321,868,876**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-A	PMLTC Transmission Services Charges	7,375,680,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-B	PMLTC Transmission Services Charges	66,696,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
March-26 to April-26	Part-III-C1	PMLTC Transmission Services Charges	525,262,176
May-26	Part-III-C2	PMLTC Transmission Services Charges	220,083,676
Total for DPI Invoice on TSC			**745,345,852**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,086,857,994
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	94,480,086
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

The summary of the above invoices is as follows:

Total Summary of Invoices for month of September-26	Amount (Rs.)
NGC Use of System Charges (September-26)	**16,321,868,876**
PMLTC Transmission Services Charges (September-26)	**7,375,680,000**
PMLTC's Pass Through Invoice of PPIB Fee (September-25 to August-26)	**66,696,000**
PMLTC's DPI on TSP (March-2026 to May-2026)	**745,345,852**
PMLTC's PRA and SRB GST Charges (August-26)	**1,181,338,080**
Grand Total	**25,690,928,808**

Please note that

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of September-2026, is Month 2 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to D) has been charges in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for September-26 (Part-I)
2. K-Electric UoSC Invoice for September-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for September-26 (Part-III-A)
4. PMLTC Pass-through Invoice of PPIB Fee (Part-III-B)
5. PMLTC Delayed Payment Invoice March to April-2026 (Part-III-C1)
6. PMLTC Delayed Payment Invoice May-2026 (Part-III-C2)
7. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Augst-26 (Part-III-D1)
8. PMLTC PRA & SRB GST Invoice with K-Electric allocation for August26 (Part-III- D2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,628,228,868	3,079,973	710.25	2,187,550,823
2	GEPCO	2972920-3	1,284,346,524	2,368,210	710.25	1,682,021,153
3	HAZECO	B577072-1	247,961,023	440,619	710.25	312,949,645
4	HESCO	3016682-9	602,679,583	1,017,544	710.25	722,710,626
5	IESCO	2748840-3	1,225,042,684	2,221,488	710.25	1,577,811,852
6	LESCO	3041094-7	2,699,046,169	4,732,406	710.25	3,361,191,362
7	MEPCO	3011207-9	1,856,754,070	3,626,710	710.25	2,575,870,778
8	PESCO	2228080-4	997,634,479	2,043,637	710.25	1,451,493,179
9	QESCO	3044052-1	316,890,683	717,076	710.25	509,303,229
10	SEPCO	3801689-3	488,632,478	735,700	710.25	522,530,925
11	TESCO	3557321-0	114,024,051	164,431	710.25	116,787,118
Total			**11,461,240,612**	**21,147,794**	-	**15,020,220,690**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	15,020,220,690
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		15,020,220,690

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
SEPTEMBER 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50		
	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,274,815,120	1,832,662	710.25	1,301,648,186
Total			**1,274,815,120**	**1,832,662**	-	**1,301,648,186**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,301,648,186
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,301,648,186

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**September-26**
Invoice No.	**PMLTC-TSC/2027-09/01**
Issue Date	**08/10/2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,375,680,000
GST	As per GOP Decision		-
Total			**7,375,680,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	988,531,092
2	GEPCO	1,284,346,524	2,368,210	10.305%	760,087,578
3	HAZECO	247,961,023	440,619	1.917%	141,418,636
4	HESCO	602,679,583	1,017,544	4.428%	326,585,292
5	IESCO	1,225,042,684	2,221,488	9.667%	712,996,496
6	LESCO	2,699,046,169	4,732,406	20.593%	1,518,886,844
7	MEPCO	1,856,754,070	3,626,710	15.782%	1,164,008,774
8	PESCO	997,634,479	2,043,637	8.893%	655,914,423
9	QESCO	316,890,683	717,076	3.120%	230,148,745
10	SEPCO	488,632,478	735,700	3.201%	236,126,201
11	TESCO	114,024,051	164,431	0.716%	52,774,864
12	K-Electric	1,274,815,120	1,832,662	7.975%	588,201,055
Total		**12,736,055,732**	**22,980,456**	**100%**	**7,375,680,000**

Note 2:
i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMTLC-TSC-2027-09/PassThrough-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2025 to 31st Aug 2026 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,696,000
Total			66,696,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC PTI (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	8,938,982
2	GEPCO	1,284,346,524	2,368,210	10.305%	6,873,238
3	HAZECO	247,961,023	440,619	1.917%	1,278,805
4	HESCO	602,679,583	1,017,544	4.428%	2,953,210
5	IESCO	1,225,042,684	2,221,488	9.667%	6,447,407
6	LESCO	2,699,046,169	4,732,406	20.593%	13,734,826
7	MEPCO	1,856,754,070	3,626,710	15.782%	10,525,772
8	PESCO	997,634,479	2,043,637	8.893%	5,931,232
9	QESCO	316,890,683	717,076	3.120%	2,081,164
10	SEPCO	488,632,478	735,700	3.201%	2,135,216
11	TESCO	114,024,051	164,431	0.716%	477,227
12	K-Electric	1,274,815,120	1,832,662	7.975%	5,318,921
Total		12,736,055,732	22,980,456	100%	66,696,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP March-26 to April-26.	4,000,000	As per SBP KIBOR Rate	525,262,176
Total			525,262,176

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	76,499,389
2	GEPCO	1,284,346,524	2,368,210	11.198%	58,820,846
3	HAZECO	247,961,023	440,619	2.084%	10,943,954
4	HESCO	602,679,583	1,017,544	4.812%	25,273,434
5	IESCO	1,225,042,684	2,221,488	10.505%	55,176,612
6	LESCO	2,699,046,169	4,732,406	22.378%	117,541,995
7	MEPCO	1,856,754,070	3,626,710	17.149%	90,079,069
8	PESCO	997,634,479	2,043,637	9.664%	50,759,205
9	QESCO	316,890,683	717,076	3.391%	17,810,505
10	SEPCO	488,632,478	735,700	3.479%	18,273,082
11	TESCO	114,024,051	164,431	0.778%	4,084,085
Total		11,461,240,612	21,147,794	100.000%	525,262,176

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-02
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP May-26.	4,000,000	As per SBP KIBOR Rate	220,083,676
Total			220,083,676

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	32,053,073
2	GEPCO	1,284,346,524	2,368,210	11.198%	24,645,803
3	HAZECO	247,961,023	440,619	2.084%	4,585,492
4	HESCO	602,679,583	1,017,544	4.812%	10,589,512
5	IESCO	1,225,042,684	2,221,488	10.505%	23,118,877
6	LESCO	2,699,046,169	4,732,406	22.378%	49,249,833
7	MEPCO	1,856,754,070	3,626,710	17.149%	37,742,928
8	PESCO	997,634,479	2,043,637	9.664%	21,267,993
9	QESCO	316,890,683	717,076	3.391%	7,462,562
10	SEPCO	488,632,478	735,700	3.479%	7,656,381
11	TESCO	114,024,051	164,431	0.778%	1,711,222
Total		11,461,240,612	21,147,794	100.000%	220,083,676

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-26
Invoice No.	PMLTC/DISCOS/GST/08-26
Issue Date	08/10/2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,257,901	13.207%	1,006,599,710	**80,527,977**	-	**156,022,955**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**75,494,978**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,706,948	10.974%	836,370,740	**66,909,659**	-	**129,637,465**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**62,727,806**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	440,726	1.787%	136,171,929	**10,893,754**	-	**21,106,649**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**10,212,895**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,228,272	4.979%	379,501,476	**30,360,118**	-	**58,822,729**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**28,462,611**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,646,830	10.730%	817,795,970	**65,423,678**	-	**126,758,375**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**61,334,698**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/8/2026/	31-Aug-26	4,886,105	19.808%	1,509,668,917	**120,773,513**	-	**233,998,682**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**113,225,169**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,693,820	14.974%	1,141,286,411	**91,302,913**	-	**176,899,394**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**85,596,481**	
8	PESCO	2228080-4	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,143,617	8.690%	662,317,317	**52,985,385**	-	**102,659,184**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**49,673,799**	
9	QESCO	3044052-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	659,614	2.674%	203,802,160	**16,304,173**	-	**31,589,335**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**15,285,162**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	952,552	3.862%	294,311,757	**23,544,941**	-	**45,618,322**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**22,073,382**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	78,197	0.317%	24,160,672	**1,932,854**	-	**3,744,904**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**1,812,050**	
Total					**22,694,582**	**92.002%**	**7,011,987,059**	**560,958,966**	**525,899,028**	**1,086,857,994**

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-26
Invoice No.	PMLTC/K-ELECTRIC/GST/08-26
Issue Date	08/10/2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,972,830	7.998%	609,548,941	48,763,915	-	94,480,086
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	45,716,171	
Total					**1,972,830**	**7.998%**	**609,548,941**	**48,763,915**	**45,716,171**	**94,480,086**

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

HESCO HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

Phone No: 022-9260235
Fax No: 022-9260015
email: cfo@hesco.gov.pk

3RD FLOOR,
WAPDA OFFICES COMPLEX
HESCO, HYDERABAD

NO: CFO/HESCO/DM(Tariff)/ 3580

Dated 22-10-2026

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 3RD QUARTER OF CY 2026

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 44(I)/2026 dated 13.01.2026, consequent upon the determination of the Authority in respect of HESCO dated January 07, 2026, HESCO is submitting this application for the 3rd Quarter Adjustments for CY 2026 on account of variance in actual and reference cost of following Power Purchase Price components:

(i) Capacity Charges;
(ii) Use of System Charges and Market Operation Fee;
(iii) Variable O&M;
(iv) The impact of T&D losses on monthly FPA;
(v) Impact of discounted rate on Incremental Units

We shall be grateful if the Authority gives due consideration to our application to allow the 3rd Quarter Adjustments for the CY 2026 in the light of tariff determination in vogue.

In case any further clarification is required, please intimate.

With best regards,

CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD

HYDERABAD ELECTRIC SUPPLY COMPANY
HESCO

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BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

HESCO

APPLICATION FOR 3RD QUARTER ADJUSTMENTS PER NOTIFIED TARIFF

VIDE SRO NO. 44(I)/2026 DATED 13.01.2026

AS A CONSEQUENCE OF NEPRA DETERMINATION DATED 07.01.2026

October 21, 2026

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : HESCO HEADQUARTERS, HUSSAINABAD, HYDERABAD

PHONE # : +92-22-9260161

FAX # : +92-22-9260361

HYDERABAD ELECTRIC SUPPLY COMPANY HESCO

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1. Petitioner

1.1 As a result, of restructuring, Hyderabad Electric Supply Company (HESCO) was incorporated on 24th April 1998 and obtained Certificate for Commencement of Business on 26th May, 1998. The HESCO is responsible for Supply of Electricity to almost 1.22 Million Consumers of different categories of 13 Districts (namely Hyderabad, Thatta, Sujawal, Jamshoro, Matiari, Nawab Shah, Sanghar, Umarkot, Mirpur Khas, Tharparkar, Badin, Tando Muhammad Khan & Tando Allah Yar) Sindh Province, as set out in HESCO's Distribution License No.05/DL/2002, granted by National Electric Power Regulatory Authority (NEPRA) on April 04, 2002 under the NEPRA Act, 1997 (as amended from time to time) and after the expiry of said Distribution License, the new License No. DL/05/2023 was granted by NEPRA on 09.05.2023. The Company is Headed by a Chief Executive Officer (CEO) and HESCO Board of Directors.

1.2 Under the Provisions of Regulation of Generation, Transmission & Distribution of Electric Power (Amendment) Act, 2018, HESCO is deemed to hold a license for Supply of Electric Power to perform the function of Sale of Electric Power in addition to existing Licensee as Distribution Company. The Distribution function now shall, under Section 20, be limited to ownership, operation, management or control of Distribution Facilities for the movement or delivery to Consumers of electric power. The deemed licensee status was expired on May 01, 2023 and, accordingly, NEPRA vide letter No. NEPRA/DG(LIC)/LAS-10/38801-21 dated 27.12.2023 granted Electric Power Supply License No. SOLAR/05/2023 to HESCO.

2. Applicable Tariff

2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Indexation for the Determination of its Consumer End Tariff for the FY 2025-26 on dated 27.05.2025. A Public Hearing in the matter was held on 13.06.2025.

2.2 Thereafter, Authority determined tariff of HESCO on January 07, 2026 and notified vide S.R.O No. 44(I)/2026 dated 13.01.2026 and application w.e.f 01.07.2025 to recover the cost from end consumers of HESCO.

2.3 It is pertinent to point out that the above determination of the Authority provides for the Quarter Adjustments to be decided by the Authority on the basis of following scope:

2.3.1 The adjustments pertaining to the Capacity and Transmission Charges [illegible]

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED HESCO

CamScanner

2.3.2 The impact of Use of System Charges and Market Operation Fee;

2.3.3 The impact of T&D losses on the components of PPP;

2.3.4 Adjustment of Variable O&M as per actuals;

2.3.4 The impact of T&D losses on monthly FPA;

2.3.5 Impact of discounted rate on Incremental Units;

2.4 In furtherance of current notified tariff, HESCO is submitting this application for the 3rd Quarter Adjustment for CY 2026 in aggregate amounting to Rs. (2,154) million, which may be incorporated in the tariff applicable for the current financial year. This 3rd Quarter adjustments of PPP for the period of CY 2026 (July 2026 to September 2026), being a Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism. The requisite details along with supporting data and material is attached herewith as Annexure- A-1.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process of Quarterly Adjustments for CY 2026 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority gives due consideration to our application and allow the 3rd Quarterly Adjustments for the CY 2026 in the light of tariff determinations by the Authority in respect of HESCO dated January 07, 2026 and the same was notified vide S.R.O No. 44(I)/2026 dated 13.01.2026 in aggregate amounting to Rs. (2,154) million.

With best regards,

CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD

HYDERABAD ELECTRIC SUPPLY COMPANY
HESCO

CamScanner

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

IMPACT OF 3RD QUARTERLY ADJUSTMENT (JULY - SEPTEMBER) CY 2026

[Rs. in Million]

Sr. No	Particular	Jul-26	Aug-26	Sep-26	3rd Qtr
1	**Capacity Charges**				
	Reference as per XWDISCOs notified tariff	8,251	7,858	9,929	26,038
	Actual as per CPPA-G Invoice + SPPs + Net Metering	7,862	9,033	7,430	24,324
	Less/(Excess)	(389)	1,175	(2,499)	**(1,714)**
2	**Use of System Charges**				
	Reference as per XWDISCOs notified tariff	1,169	1,081	1,377	3,627
	Actual as per CPPA-G Invoice	805	1,270	1,071	3,146
	Less/(Excess)	(364)	190	(306)	**(481)**
3	**Variable O&M Component of Energy Price**				
	Reference as per XWDISCOs notified tariff	252	226	223	701
	Actual as per FCA Notification	446	356	346	1,148
	Less/(Excess)	194	130	124	447
4	**Impact of T&D Losses on Monthly FCA**				
	Reference as per XWDISCOs notified tariff	818	773	792	2,383
	Actual as per FCA Notification	1,108	961	937	3,006
	Less/(Excess)	290	188	145	**623**
5	**Impact of discounted rate on Incremental Units**				
	Amount Recovered @ 22.98/kWh	600	734	675	2,009
	Recovery of Fuel cost loss adjusted	288	352	339	979
	Net Additional recovery of PPP	(312)	(382)	(336)	**(1,030)**
	Quarterly Adjustment Recoverable / (Excess)	**(582)**	**1,300**	**(2,872)**	**(2,154)**

Note: The decision regarding Fuel Charges Adjustment (FCA) for the month of September 2026 is still awaited. Accordingly, in the absence of the requisite decision/notification for September 2026, the figure notified for August 2026 has been adopted for September 2026 on a provisional basis.

HYDERABAD ELECTRIC SUPPLY COMPANY HESCO

CamScanner

References Determined by NEPRA

Month	Unit	January	February	March	Qtr 1	April	May	June	Qtr 2	July	August	September	Qtr 3
Units to be Purchased by HESCO (GWh)	GWh	259	269	408	916	498	605	609	1,712	647	586	535	1,768
Fuel Cost Component	Rs./kwh	10.3954	8.7437	7.9952		8.7698	8.6375	7.7138		7.0923	7.0994	7.4596	
Variable O & M	Rs./kwh	0.3912	0.2967	0.3527		0.3719	0.4375	0.6390		0.4025	0.4840	0.4916	
CpGenCap	Rs./kwh	35.1740	36.1357	26.5553		28.1121	17.9647	13.7447		13.1946	13.5070	12.4495	
UOSC/MoF	Rs./kwh	3.8305	3.6067	2.9690		2.3063	2.4641	7.0210		1.8696	1.8577	2.4198	
Total PPP in Rs./kWh	Rs./kwh	49.7411	46.7828	37.8722		29.0418	28.7368	23.9185		22.5600	22.8525	27.7205	
Fuel Cost Component	Rs.(M)	2,692	1,677	3,262	7,631	4,108	5,101	4,695	13,907	4,554	4,160	3,842	12,556
Variable O & M	Rs.(M)	101	74	144	319	185	269	267	741	259	227	202	688
CpGenCap	Rs.(M)	9,097	8,998	10,835	28,929	9,020	10,506	8,371	27,896	8,471	7,915	8,986	25,373
UOSC	Rs.(M)	992	898	1,211	3,102	1,149	1,490	1,231	3,870	1,200	1,089	1,246	3,535
PPP	Rs.(M)	12,883	11,646	15,457	39,981	14,463	17,386	14,566	46,415	14,484	13,392	14,276	42,151
Actual													
Units Purchased from CPPA, SPPs & Net Metering	GWh	371.52	357.92	467.42	1,197	516.32	654.17	657.44	1,828	657.02	620.48	604.68	1,882
T&D Losses Target %	%	17.55%	17.55%	17.55%		17.55%	17.55%	17.55%		17.55%	17.55%	17.55%	
Less: Incremental Units Purchases	GWh	30.05	33.21	25.27	89	28.79	31.18	22.45	82	26.12	31.93	29.39	87
Less: Incremental Units Sales	GWh	36.65	40.28	30.64	107	34.91	37.82	27.23	100	31.68	38.72	35.64	106
Sales after T&D & Net of Incremental Units	GWh	276	762	360	898	397	508	520	1,425	516	480	469	1,464
Purchases Net of Incremental Units	GWh	335.07	317.64	436.77	1,089	481.41	616.36	630.21	1,728	625.34	581.76	569.03	1,776
T&D Losses	GWh	65	63	82	210	91	115	115	321	115	109	106	330
CPPAG		355.49	342.45	450.61		502.15	651.17	654.44		654.02	618.48	602.68	
SPPs	As Per	12.69	11.70	12.83		11.17	-	-		-	-	-	
Net Metering	CPPAG	3.34	3.77	3.98		3.00	3.00	3.00		3	2	2	
Total		371.52	357.92	467.42		516.319	654.171	657.443		657.021	620.483	604.680	
Net Metering Purchase Price Rate (NAPP)		25.320	25.320	25.320		25.320	25.320	25.320		25.320	25.320	25.320	
Reference costs recovered (Monthly)													
Fuel Cost Component	Rs.(M)	3,862	2,410	3,737	10,009	3,971	5,197	4,861	14,030	4,435	4,130	4,245	12,811
Variable O & M	Rs.(M)	145	106	165	416	179	294	277	750	252	226	223	701
CpGenCap	Rs.(M)	11,769	11,478	11,599	34,846	8,719	10,703	8,662	28,084	8,251	7,858	9,929	26,038
UOSC/MoF	Rs.(M)	1,283	1,146	1,297	3,726	1,111	1,518	1,274	3,903	1,169	1,081	1,377	3,627
Total PPP	Rs.(M)	17,060	15,140	16,797	48,998	13,981	17,712	15,074	46,767	14,108	13,295	15,774	43,176
Actual cost billed (Monthly)													
Energy transfer charges	Rs.(M)	5,870	5,456	4,913	16,239	6,053	7,563	7,058	20,674	7,552	8,282	5,347	21,181
Variable O&M (as per FPA)	Rs.(M)	246	169	246	660	350	364	340	1,055	446	356	346	1,148
Capacity (CPPA-G)	Rs.(M)	7,968	7,298	7,579	22,846	9,359	7,445	7,551	24,355	6,843	7,967	6,685	21,494
Capacity (SPPs)	Rs.(M)	18	16	35	69	33	-	-	33	-	-	-	-
Capacity (Net Metering)	Rs.(M)	84	96	101	281	76	76	76	228	76	51	51	177
Fixed O&M of renewable power projects (CPPAG)	Rs.(M)	337	472	598	1,406	721	1,238	911	2,870	943	1,015	695	2,653
UOSC/MoF	Rs.(M)	381	343	377	1,100	419	395	442	1,256	419	800	742	2,050
PMLTC Transmission Service Charges	Rs.(M)	366	345	411	1,122	515	428	427	1,369	386	381	330	1,096
Total PPP	Rs.(M)	15,270	14,195	14,259	43,724	17,526	17,509	16,804	51,839	16,664	18,941	14,195	49,798
PPP Actual Rates													
Energy transfer charges	Rs./kwh	17.518	17.178	11.248		11.723	11.561	10.735		11.494	13.348	8.843	
Variable O&M (as per FPA)	Rs./kwh	0.661	0.472	0.526		0.679	0.557	0.518		0.679	0.573	0.573	
CpGenCap	Rs./kwh	23.781	22.575	17.353		18.126	11.381	11.485		10.415	12.840	11.055	
UOSC/MoF	Rs./kwh	1.137	1.079	0.862		0.812	0.603	0.673		0.637	1.434	1.226	
PMLTC Transmission Service Charges	Rs./kwh	1.092	1.087	0.940		0.997	0.654	0.649		0.587	0.614	0.545	
Total PPP in Rs./kWh	Rs./kwh	44.190	42.791	30.929		32.337	24.756	24.060		23.812	28.808	22.242	
FPA & Variable O&M Rates Allowed													
Actual Fuel Cost Component (as per FPA)	Rs./kwh	12.1768	8.3743	8.2612		9.4405	9.2488	8.9138		9.6112	8.8265	8.8265	
Variable O&M (as per FPA)	Rs./kwh	0.6613	0.4717	0.5259		0.6786	0.5566	0.5177		0.4763	0.5730	0.5730	
FPA allowed		1.7814	1.6406	0.2660		1.1907	0.8173	1.2000		2.5183	1.7267	1.3669	
Actual Variable O&M Allowed	Rs.(M)	245.69	168.83	245.81	660.34	350.37	364.24	340.36	1,054.97	312.94	353.54	346.48	1,014.96
Impact of T&D losses on FCA													
Fuel Cost Reference on T&D		678	423	656		748	968	890		818	773	792	
Fuel Cost Actual on T&D		794	526	678		855	1062	1028		1108	961	937	
Life line consumer units	MKwh	4.295	4.396	4.368		4.751	6.269	6.601		6.534	5.740	6.023	
Total Actual sales in units	MKwh	310.00	325.04	319.24		337.105	399.845	475.312		434.023	430.098	405.707	
Sales after allowed T&D losses	MKwh	306.32	295.11	385.38		396.92	508.18	519.61		515.59	479.66	469.17	
% of lifeline sales	%	1.39%	1.35%	1.37%		1.41%	1.57%	1.39%		1.51%	1.33%	1.48%	
Formula for impact of T&D losses on FCA	Rs./kwh	0.41	0.38	0.06		0.27	0.19	0.28		0.58	0.40	0.32	
Total	Rs.(M)	125	111	24	260	109	96	143	349	300	190	148	639
Impact of Incremental Units													
Incremental Units		30.05	33.21	25.27		28.79	31.18	22.45		26.12	31.93	29.39	
Incremental Units Rate		22.98	22.98	22.98		22.98	22.98	22.98		22.98	22.98	22.98	
Amount Recovered @ 26.07/kWh		690.65	763.24	580.59		661.50	716.49	515.92		600.31	733.71	675.36	
Recovery of Fuel cost loss adjusted		476.88	343.49	310.25		365.08	408.61	269.25		288.05	351.68	339.42	
Net Additional recovery of PPP	Rs.(M)	214	420	270	904	296	308	247	850.97	312	382	336	1,030.23

HYDERABAD ELECTRIC SUPPLY COMPANY
HESCO

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DERABAD ELECTRIC SUPPLY COMPANY LTD.

ST OF ELECTRICITY BILLED BY CPPA FOR THE CY 2026

Month	Units Billed by CPPA (MkWh)	MDI (MkW)	ETR				CTC		UOSC & PMLTC				MOF				Total Power Purchase Price (Rs. In M)
			Energy Transfer Charges Rate (Rs. / kWh)	Adjusted in Energy Transfer Charges (Rs. In M)	Energy Transfer Charges (Rs. In M)	Legal Fee Credit (Rs. In M)	Capacity Transfer Charges Rate (Rs. / kW)	Capacity Transfer Charges (Rs. In M)	Use of System Charges Rate (Rs. / kW)	Use of System Charges (Rs. In M)	Adjustment in UOSC (Rs. In M) (w.e.f. Jul-21)	PMLTC Transmision Service Charges (Rs. In M)	MDI (MoF) (Kw)	Market Operation Fee Rate (Rs. / kW)	Market Operation Fee (Rs. In M)	Adjustment in MOF (Rs. In M) (w.e.f. Jul-22)	
Jan-26	355.49	1.26	13.75		4,886.26		5,167.74	6,496.71	235.30	295.81		375.02			-		12,053.81
Feb-26	342.45	1.65	10.11		3,461.32		5,887.41	9,684.83	235.30	387.07		518.31			-		14,051.53
Mar-26	450.61	1.58	10.11		4,554.95		5,410.28	8,551.01	235.30	371.89	-	491.70			-	-	13,969.55
1st Qtr.	**1,148.55**				**12,902.53**			**24,732.55**		**1,054.78**	-	**1,385.04**			-	-	**40,074.89**
Apr-26	502.15	1.78	12.05		6,052.99		5,252.06	9,358.69	235.30	419.28		514.85			-		16,345.81
May-26	651.17	1.25	11.61		7,563.14		5,947.98	7,444.99	235.30	394.65		427.58			-		15,830.36
Jun-26	654.44	1.26	10.78		7,057.71		5,983.27	7,550.90	235.30	442.30		426.52	-		-	203.04	15,680.48
2nd Qtr.	**1,807.76**				**20,673.84**			**24,354.58**		**1,256.24**	-	**1,368.95**			-	**203.04**	**47,856.65**
Jul-26	654.02	1.16	11.55		7,551.72		5,885.76	6,842.96	235.30	400.83		385.95	1.70	10.52	17.93		15,199.40
Aug-26	618.48	1.23	13.39		8,282.11		6,486.24	7,966.87	710.25	872.38		380.69	1.64	10.52	17.29		17,519.34
Sep-26	602.68	1.02	11.60	(1,644.65)	5,347.00		6,569.36	6,684.61	710.25	722.71	-	329.54	1.79	10.52	18.81	-	13,102.67
d Qtr.	1,875.18				**21,180.83**			**21,494.44**		**1,995.92**	-	**1,096.18**			54.03	-	**45,821.41**
Oct-26					-			-		-					-		-
Nov-26					-			-		-					-		-
Dec-26					-			-		-			-		-		-
4th Qtr.	-				-			-		-	-	-			-	-	-
Total	4,831.50				**54,757.20**			**70,581.58**		4,306.94	-	**3,850.17**			54.03	203.04	**133,752.95**

HYDERABAD ELECTRIC SUPPLY COMPANY HESCO

CamScanner

	Purchase /Drawl		
Month	Reference (GWh)	Actual (GWh)	Change (%)
Jul-26	642.00	654.02	2%
Aug-26	586.00	618.48	6%
Sep-26	515.00	602.68	17%

	MDI		
Month	Reference (MW)	Actual (MW)	Change (%)
Jul-26	1,654.00	1,162.63	-30%
Aug-26	1,500.00	1,228.27	-18%
Sep-26	1,715.00	1,017.54	-41%

Category	Jul-25	Aug-25	Sep-25	Jul-26	Aug-26	Sep-26	Jul-25	Aug-25	Sep-25
	GWh			GWh			% Inc./(Dec.)		
Domestic	**244.52**	**224.93**	**193.39**	**254.68**	**235.45**	**215.04**	4.15%	4.68%	11.19%
Commercial	**24.22**	**24.28**	**22.34**	**24.96**	**25.25**	**25.34**	3.02%	3.98%	13.46%
General Services	**25.78**	**27.54**	**25.33**	**26.30**	**28.90**	**26.15**	2.01%	4.94%	3.24%
Industrial	**123.29**	**136.30**	**127.21**	**133.39**	**148.16**	**144.94**	8.19%	8.70%	13.94%
B-1	*3.57*	*3.84*	*3.39*	*3.31*	*3.52*	3.42	-7.36%	-8.24%	0.91%
B-2	*28.58*	*30.15*	*30.94*	*33.70*	*35.40*	35.38	17.93%	17.40%	14.35%
B-3	*72.30*	*81.40*	*72.80*	*71.99*	*80.13*	76.36	-0.42%	-1.56%	4.90%
B-4	*18.85*	*20.91*	*20.08*	*24.39*	*29.10*	29.78	29.38%	39.18%	48.27%
Bulk	**8.78**	**8.45**	**7.82**	**8.52**	**9.34**	**8.55**	-2.96%	10.56%	9.24%
Agricultural	**11.54**	**12.20**	**9.55**	**9.04**	**9.62**	**11.41**	-21.63%	-21.16%	19.44%
Others	**2.89**	**3.47**	**3.07**	**3.26**	**5.31**	**3.66**	12.77%	52.94%	19.20%
Total	**441.03**	**437.18**	**388.72**	**460.15**	**462.03**	**435.10**	4.33%	5.68%	11.93%

Diary ____
Date: 23/7/2026
O/o CFO HESCO HYD

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

HESCO HQ
Diary No: 10788
Dated: 22-7-26
DIARY SECTION

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12200/8349

Dated: 15-Jul-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JUNE-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of June-2026 for further necessary action please.

As per Section 5.6.1 of the Agency Code the CTC for June 2026 has been calculated based on System-wide Coincidental MDI.

D.A. (As Above)

Manager Finance (B & R)

HESCO HQ
Diary No: CE 3060
Dated: 22/07/26
CEO
CE (Tech.)
CE (Opr.)
CCO
CE (Dev) DG (Proc.)
CE (P&D)
CE (O&M) T&G
CE (TS) CTO
CHR&CPO HR&AD
CFO
CSCMO CIT&SO
CLO
C/Secy: CIA
DG (MIRAD) DG(IT)
M(HSE&SM) M(CM&O)
Director MCO 4,5 07
SE/PD/XEN

23/7

Hyderabad Electric Supply Company (HESCO)
Summary of Transfer Charges
For the month of June-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	654,443,181
MDI (kw)	1,262,004

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,354,062,402
General Sales Tax (ETC-1)	Annx: A	1,323,525,126
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(296,351,765)
Capacity Transfer Charges (CTC)	Annx: B	7,550,904,630
NTDC's Use of System Charges	Annx: C	442,303,293
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	426,517,866
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	-
Market Operations Fee	Annx: E	203,044,561
Sales Tax (MOF)	Annx: E	30,456,684
Total Transfer Charges		17,034,462,796

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement Period	June-2026
Advice No	PI/HES-Jun-26
Advice Date	30-06-26
Issue Date	15-07-26
Due Date	Immediate

Description	
Energy (kWh)	654,443,181
Kvarh	
MDI (kw)	1,262,004

Energy Transfer Charge	GST @ 18 %	11.233192		7,351,486,072
Energy Transfer Charge	GST @ 10 %	0.003937		2,576,330

Total Transfer Charge	**7,354,062,402**

GST	**1,323,525,126**

Payable within Due Date	**8,677,587,527**

Manager Finance (B & R)

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement period	June-2026
Advice No	PII/HES-Jun-26
Advice Date	30-06-26
Issue Date	15-07-26
Due Date	Immediate

Description	
Energy (kWh)	654,443,181
MDI (kw)	1,262,004

Capacity Transfer Charges	5,983.265211	**7,550,904,630**
Energy Transfer Charges	(0.452830)	**(296,351,765)**
Total Transfer Charges		**7,254,552,865**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 910,710,505. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Differential invoice in respect of Market Operations Fee

Pursuant to NEPRA Notification no NEPRA/R/DG(Tariff)/TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26
For the FY 2025-26

Hyderabad Electric Supply Company (HESCO) WAPDA Complex, Hussainabad Hyderabad GST No 01-01-2716-002-55

Billing Month	June-2026
Invoice No	Diff/MOF/HESCO/FY-2025-26
Invoice date	30-06-26
Issue date	15-07-26
Due Date	Immediate

Month	MDI	Rate	Amount	Amount already Billed	Differential amount	ICT ST @ 15 %	Total amount payable
Jul-25	1,605,694	10.5248	16,899,608	3,307,730	13,591,879	2,038,782	15,630,660
Aug-25	1,456,578	10.5248	15,330,192	(2,434,737)	17,764,929	2,664,739	20,429,668
Sep-25	1,600,382	10.5248	16,843,700	(3,307,730)	20,151,430	3,022,715	23,174,145
Oct-25	1,737,768	10.5248	18,289,661		18,289,661	2,743,449	21,033,110
Nov-25	1,441,514	10.5248	15,171,647		15,171,647	2,275,747	17,447,394
Dec-25	1,397,186	10.5248	14,705,103		14,705,103	2,205,765	16,910,869
Jan-26	1,257,166	10.5248	13,231,421		13,231,421	1,984,713	15,216,134
Feb-26	1,645,006	10.5248	17,313,359		17,313,359	2,597,004	19,910,363
Mar-26	1,580,510	10.5248	16,634,552		16,634,552	2,495,183	19,129,734
Apr-26	1,781,910	10.5248	18,754,246		18,754,246	2,813,137	21,567,383
May-26	1,677,222	10.5248	17,652,426		17,652,426	2,647,864	20,300,290
Jun-26	1,879,742	10.5248	19,783,909		19,783,909	2,967,586	22,751,495
			200,609,824	(2,434,737)	203,044,561	30,456,684	233,501,245

Manager Finance (Billing)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

June 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	June-26
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No.	UoSC/2026-06/01
Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad.	Issue Date	07/07/2026
GST No. : 32-77-8761-137-50	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,637,146,185	4,107,075	235.30	966,394,748
2	GEPCO	2972920-3	1,337,944,604	3,517,968	235.30	827,777,870
3	HAZECO	B577072-1	269,939,580	553,422	235.30	130,220,197
4	HESCO	3016682-9	654,443,181	1,879,742	235.30	442,303,293
5	IESCO	2748840-3	1,346,395,804	3,070,006	235.30	722,372,412
6	LESCO	3041094-7	2,661,356,755	6,927,368	235.30	1,630,009,690
7	MEPCO	3011207-9	1,867,608,320	5,078,394	235.30	1,194,946,108
8	PESCO	2228080-4	1,065,996,180	2,332,756	235.30	548,897,487
9	QESCO	3044052-1	342,563,012	1,276,520	235.30	300,365,156
10	SEPCO	3801689-3	484,809,134	1,331,030	235.30	313,191,359
11	TESCO	3557321-0	114,845,022	499,160	235.30	117,452,348
Total			**11,783,047,777**	**30,573,441**	-	**7,193,930,668**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,193,930,668
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,193,930,668

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
June 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**June-26**
Invoice No.	**PMLTC-TSC/2026-05/01**
Issue Date	**07/07/2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,527,456,000
GST	As per GOP Decision		-
Total			7,527,456,000
Note 1:	**Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,637,146,185	4,107,075	12.380%	931,904,945
2	GEPCO	1,337,944,604	3,517,968	10.604%	798,235,186
3	HAZECO	269,939,580	553,422	1.668%	125,572,749
4	HESCO	654,443,181	1,879,742	5.666%	426,517,866
5	IESCO	1,346,395,804	3,070,006	9.254%	696,591,558
6	LESCO	2,661,356,755	6,927,368	20.881%	1,571,836,041
7	MEPCO	1,867,608,320	5,078,394	15.308%	1,152,299,504
8	PESCO	1,065,996,180	2,332,756	7.032%	529,307,805
9	QESCO	342,563,012	1,276,520	3.848%	289,645,380
10	SEPCO	484,809,134	1,331,030	4.012%	302,013,827
11	TESCO	114,845,022	499,160	1.505%	113,260,574
12	K-Electric	1,290,238,560	2,601,430	7.842%	590,270,565
Total		**13,073,286,337**	**33,174,871**	**100%**	**7,527,456,000**
Note 2:	**As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**				

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hyderabad Electric Supply Company (HESCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	654,020,780
MDI (kw)	1,162,630

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,836,572,547
General Sales Tax (ETC-1)	Annx: A	1,408,761,056
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(284,853,060)
Capacity Transfer Charges (CTC)	Annx: B	6,842,960,781
NTDC's Use of System Charges	Annx: C	400,833,079
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	385,952,850
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	360,758,552
Market Operations Fee	Annx: E	17,928,976
Sales Tax (MOF)	Annx: E	2,689,346
Total Transfer Charges		16,971,604,127

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No.01-01-2716-002-55

Settlement Period	July-2026
Advice No	PI/HES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	654,020,780
Kvarh	
MDI (kw)	1,162,630

Energy Transfer Charge	GST @ 18 %	11.947323		7,813,797,515
Energy Transfer Charge	GST @ 10 %	0.034823		22,775,032

Total Transfer Charge	7,816,572,547

GST	1,408,761,056

Payable within Due Date	9,245,333,602

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement period	July-2026
Advice No	PII/HES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	654,020,780
MDI (kw)	1,162,630

Capacity Transfer Charges	5,885.759684	6,842,960,781
Energy Transfer Charges	(0.435541)	(284,853,060)
Total Transfer Charges		**6,558,107,721**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 942,858,600. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Billing Month	July-2026
Invoice No	MOF/HESCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,703,498	10.5248	17,928,976	2,689,346	20,618,322

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 260-264 Dated: 11 AUG 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES AND PMLTC TRANSMISSION SERVICE CHARGES INVOICE FOR THE MONTH OF JULY-2026 AND PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JANUARY-2026 TO MAY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following Invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-I	NGC UoSC for XW-DISCOs	7,299,353,538
	Part-II	NGC UoSC for K-Electric	616,027,165
Total for NGC Use of System Charges			**7,915,380,703**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
January-26	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,747,090
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	105,269,470
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
February-26	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	971,248,920
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,056,360
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,089,305,280**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
March-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,084,474,776
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	121,541,784
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
April-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,049,925,754
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	116,829,926
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-26	Part-III-F1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,663,850
	Part-III-F2	PMLTC's PRA GST and SRB for K-ELECTRIC	104,983,686
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,205,647,536**

The summary of the above invoices is as follows:

Total Summary of Invoices for month of July-26	Amount (Rs.)
NGC Use of System Charges (July-26)	7,915,380,703
PMLTC Transmission Services Charges (July-26)	7,621,536,000
PMLTC's PRA and SRB GST Charges (January -26)	1,206,016,560
PMLTC's PRA and SRB GST Charges (February -26)	1,089,305,280
PMLTC's PRA and SRB GST Charges (March -26)	1,206,016,560
PMLTC's PRA and SRB GST Charges (April -26)	1,166,755,680
PMLTC's PRA and SRB GST Charges (May -26)	1,205,647,536
Grand Total	**21,410,658,319**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for July-26 (Part-I)
2. K-Electric UoSC Invoice for July-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for July-26 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jan-26 to May-26 (Part-III)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jan-26 to May-26 (Part-III)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,848,520,158	4,065,673	235.30	956,682,857
2	GEPCO	2972920-3	1,419,598,697	3,628,750	235.30	853,844,875
3	HAZECO	3577072-1	294,651,081	602,709	235.30	141,817,428
4	HESCO	3016682-9	654,020,780	1,703,498	235.30	400,833,079
5	IESCO	2748830-3	1,506,781,030	3,129,088	235.30	736,274,406
6	LESCO	3041094-7	3,031,822,012	7,174,359	235.30	1,688,126,673
7	MEPCO	3011207-9	2,218,389,425	5,312,700	235.30	1,250,078,310
8	PESCO	2228080-4	1,151,235,762	2,272,075	235.30	534,619,248
9	QESCO	3044052-1	398,850,831	1,349,024	235.30	317,425,347
10	SEPCO	3801689-3	531,840,171	1,257,644	235.30	295,923,633
11	TESCO	3557331-0	115,151,509	525,957	235.30	123,757,682
	Total		13,170,861,456	31,021,477	-	7,299,353,538

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,299,353,538
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,299,353,538

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
JULY 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,346,457,680	2,618,050	235.30	616,027,165
Total			1,346,457,680	2,618,050	-	616,027,165

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	616,027,165
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		616,027,165

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No.	PMLTC-TSC/2027-07/01
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	TESCO	1,848,520,158	4,065,673	12.086%	921,138,788
2	GUPCO	1,419,598,697	3,628,750	10.787%	822,147,373
3	HAZECO	294,651,081	602,709	1.792%	136,552,703
4	IESCO	654,030,780	1,703,498	5.064%	385,952,850
5	TESCO	1,506,781,030	3,129,088	9.302%	708,941,303
6	LESCO	3,031,822,012	7,174,359	21.327%	1,625,457,916
7	MEPCO	2,218,389,425	5,312,700	15.793%	1,203,671,333
8	PESCO	1,151,235,762	2,272,075	6.754%	514,772,440
9	QESCO	398,850,851	1,349,024	4.010%	305,641,485
10	SEPCO	531,840,171	1,257,644	3.739%	284,937,984
11	TESCO	115,151,509	525,957	1.564%	119,163,394
12	K-Electric	1,346,457,680	2,618,950	7.783%	593,158,231
Total		14,517,319,136	33,639,527	100%	7,621,536,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2,4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	C/O NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOS THROUGH CPPA-G

January 2026

(Pursuant to NEPRA Agency Code 2025, Section 3.3.5)

NGC NTN No. : 2955212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No.	PMLTC/DISCOS/GST/01-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment :	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/01/2026 dated 02-02-26 for the month of January-26	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC :		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC :			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	PESCO	3048970-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	521,339	12.542%	975,875,231	78,070,018	-	151,260,661
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	73,190,643	
2	GEPCO	2952920-4	PMLTC/PRA/TSC/1/2026	31-Jan-26	365,911	8.803%	767,228,436	61,378,273	-	118,920,405
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	57,542,131	
3	HAZECO	8577012-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	57,879	1.393%	155,303,072	12,440,246	-	24,102,976
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	11,662,730	
4	IESCO	3010652-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,237,166	29.765%	379,025,894	30,602,080	-	58,129,029
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	28,126,950	
5	LESCO	2344560-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	2,032,298	48.878%	716,720,547	57,337,644	-	111,091,685
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	53,754,041	
6	FESCO	3047094-7	PMLTC/PRA/TSC/1/2026	31-Jan-26	5,387,045	22.226%	1,729,320,204	138,345,616	-	268,044,632
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	129,699,015	
7	MEPCO	3013267-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	5,252,958	12.391%	971,683,536	77,756,683	-	150,641,948
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	72,891,265	
8	PESCO	2228650-4	PMLTC/PRA/TSC/1/2026	31-Jan-26	5,078,550	8.505%	661,727,577	52,938,206	-	102,567,774
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	49,629,569	
9	QESCO	3044052-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	1,376,938	4.666%	363,025,554	29,042,044	-	56,568,961
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	27,526,917	
10	SEPCO	3501697-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	678,126	2.680%	202,292,201	16,183,376	-	31,355,291
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	15,171,915	
11	TESCO	1957321-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	613,427	2.552%	182,091,861	14,639,344	-	28,363,729
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	13,724,385	
Total					23,806,037	91.271%	7,301,894,132	868,127,532	532,619,559	1,100,747,090

Note: As per NEPRA Tariff Determination No. NEPRA-TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7981042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

January 2026

(Pursuant to NEPRA Agency Code 2015, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8261-135-50

Billing Month	January-26
Invoice No.	PMLTC/K-ELECTRIC/GST/01-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	PMLTC Invoice No. PMLTC/TSC/1/2026/22 dated 02-02-26 for the month of January-26	780,752,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543135-1	PMLTC PRA/TSC/1/2026	31-Jan-26	2,276,680	8.729%	679,157,868	54,332,629	-	105,269,470
			PMLTC SRB/TSC/1/2026	31-Jan-26				-	50,936,840	
Total					2,276,680	8.729%	679,157,868	54,332,629	50,936,840	105,269,470

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-530/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2026

(Pursuant to NEPRA Agency Code 2025, Section 3.3.3)

NGC NTN No. : 3952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-26
Invoice No.	PMLTC/DISCOS/GST/02-26
Issue Date	11-03-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,099,000	i- PMLTC Invoice No. PMLTC/TSC/2-2026/3-2 dated 02-03-26 for the month of February-26	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	2,275,605	2.45%	875,193,930	70,015,517	-	135,655,064
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	65,639,547	
2	GEPCO	2072929-3	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	5,899,109	6.21%	598,375,290	47,870,023	-	92,748,170
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	44,878,147	
3	HAZECO	0577072-1	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	950,577	2.51%	195,438,501	15,635,080	-	30,292,968
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,657,888	
4	IESCO	3016682-0	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	6,645,096	7.57%	518,312,797	41,465,024	-	80,338,483
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	38,873,460	
5	TESCO	2748840-1	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	5,903,116	5.72%	571,287,637	45,703,011	-	88,549,584
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	42,846,573	
6	LESCO	3047994-7	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	13,004,178	12.05%	1,188,756,395	95,900,512	-	185,807,241
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	89,906,729	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	9,069,382	13.96%	843,066,416	67,285,313	-	130,365,294
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	63,079,981	
8	PESCO	3220030-4	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	7,202,681	9.87%	694,026,405	55,522,120	-	107,574,107
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	52,051,987	
9	QESCO	3048955-5	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	3,090,237	5.39%	378,016,274	30,241,302	-	58,592,523
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	28,351,221	
10	SEPCO	3801089-3	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	687,756	2.75%	191,493,551	15,319,468	-	29,681,469
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	14,362,001	
11	TESCO	3557321-0	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	647,941	2.80%	204,154,946	16,332,396	-	31,644,917
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26				-	15,311,621	
	Total				19,867,235	89.162%	6,266,122,062	501,289,766	467,959,154	971,248,920

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual NDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (R&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

February 2026

(Pursuant to NEPRA Agency Code 2023, Section 5.3.3)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 33-27-9761-137-50

Billing Month	February-26
Invoice No.	PMLTC/K-ELECTRIC/GST/02-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3-2, Dated 02-03-26 for the month of February-26	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2/2026/3-2	28-Feb-26	2,417,315	10.838%	761,653,938	60,932,315	-	118,056,360
			PMLTC/SRB/TSC/2/2026/3-2	28-Feb-26				-	57,124,045	
Total					2,417,315	10.838%	761,653,938	60,932,315	57,124,045	118,056,360

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to	National Grid Company of Pakistan Limited
Title of Account	CFO NTDC HVDC Transmission Line Project
Account Number	0552-7901042103
Bank	HBL
Branch	WAPDA House Branch Lahore

Dy. GM Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-DI)

PRA GST @ 10% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
March 2026

(Pursuant to NEPRA Agency Code 2015, Section 5.5.2)

NGC NTN No. 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 10% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fard-e-Haq Road, Blue Area, Islamabad. GST No. : 32-57-8761-137-50

Billing Month	March-26
Invoice No.	PMLTC/DISCOS/GST/03-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026/4/T dated 01-04-26 for the month of March-26	7,780,752,000
Punjab Revenue Authority's GST@10% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 10% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	TESCO	3048930-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,291,132	14.68%	1,023,884,030	81,910,726	-	158,702,031
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	76,791,305	
2	GEPCO	2029920-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,050,585	9.150%	637,945,034	51,035,603	-	98,881,480
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	47,845,878	
3	HAZECO	0577072-1	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	546,263	2.344%	169,944,561	13,595,565	-	26,341,407
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	12,745,841	
4	HESCO	3016982-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	5,580,519	6.319%	491,702,858	39,336,229	-	76,213,943
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	36,877,714	
5	IESCO	2708840-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,440,878	5.797%	451,062,731	36,085,018	-	69,914,723
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	33,829,705	
6	LESCO	3041094-7	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	9,135,888	20.535%	1,597,794,895	127,823,592	-	247,658,299
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	119,834,617	
7	MEPCO	3013207-9	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	3,548,538	14.188%	1,103,964,086	88,317,127	-	171,114,433
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	82,797,306	
8	PESCO	3228080-4	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	2,303,401	9.210%	716,628,193	57,330,255	-	111,077,370
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	53,747,115	
9	QESCO	3044052-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	1,162,291	4.648%	361,593,288	28,927,463	-	56,046,960
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	27,119,497	
10	SEPCO	3801680-3	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	757,628	3.149%	245,034,159	19,602,733	-	37,980,295
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	18,377,562	
11	TESCO	3557321-0	PMLTC/PRA/TSC/3/2026/4/1	31-Mar-26	633,814	2.533%	197,057,679	15,764,606	-	30,543,925
			PMLTC/SRB/TSC/3/2026/4/1	31-Mar-26				-	14,779,318	
	Total				22,489,628	89.922%	6,996,611,456	559,728,917	524,745,858	1,084,474,776

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-333/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.X.3)

NGC NTN No.: 2982212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-57-8761-737-50

Billing Month	March-26
Invoice No.	PMLTCK-ELECTRIC/GST/03-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	3,000,000	PMLTC Invoice No. PMLTCTSC/3/2026/1 Dated 01-04-26 for the month of March-26	7,780,752,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	622,460,160
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1843107-1	PMLTC/PRA/TSC/3/2026/1	31-Mar-26	2,520,510	10.078%	784,140,544	62,731,244	-	121,541,784
			PMLTC/SRB/TSC/3/2026/1	31-Mar-26					58,810,541	
Total					2,520,510	10.078%	784,140,544	62,731,244	58,810,541	121,541,784

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0852-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (R&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2015, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-80

Billing Month	April-26
Invoice No.	PMLTC/DISCOS/GST/04-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	5,000,000	i- PMLTC Invoice No. PMLTC/TSC/4-2026/5/4 dated 04-05-26 for the month of April-26.	527,456,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism finalized/ agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			561,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	TESCO	3048930-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,739,194	12.049%	906,982,988	72,558,639	-	140,582,363
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	68,023,724	
2	GEPCO	3972926-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,361,145	20.952%	826,673,013	66,133,841	-	128,134,317
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	62,000,476	
3	HAZTCO	0577072-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	498,669	3.914%	144,080,699	11,526,456	-	22,332,508
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	10,806,052	
4	HESCO	3056682-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,278,930	6.840%	514,848,204	41,187,856	-	79,801,472
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	38,613,615	
5	IESCO	2758530-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,065,749	7.544%	567,964,904	45,437,192	-	88,034,560
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	42,597,368	
6	TESCO	3044094-7	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	5,199,003	19.036%	1,502,150,701	120,172,056	-	232,833,359
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	112,661,303	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,456,984	14.420%	1,085,402,938	86,839,435	-	168,251,405
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	81,411,970	
8	PESCO	2228980-4	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,647,900	6.306%	474,713,152	37,977,052	-	73,580,539
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	35,603,486	
9	QESCO	1644052-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,206,222	4.630%	348,514,360	27,881,149	-	54,019,726
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	26,138,577	
10	SEPCO	3861680-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	855,458	3.291%	247,244,640	19,819,571	-	38,400,419
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	18,580,848	
11	TESCO	1677141-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	534,000	2.053%	154,348,941	12,363,915	-	23,955,086
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	11,591,171	
	Total				23,444,094	89.987%	6,773,714,543	541,897,164	508,028,586	1,049,925,784

Note: As per NEPRA Tariff Determination No. NEPRA-TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

April 2026

(Pursuant to NEPRA Agency Code 2015, Section 5.3.3)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-26
Invoice No.	PMLTC/KELECTRICOST/04-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	1,000,000	PMLTC Invoice No. PMLTC/TSC/4.2026/54 dated 04-05-26 for the month of April-26	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		As in accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	[illegible]	PMLTC/PRA-TSC/4-2026/54	04-Apr-26	2,608,729	10.013%	753,741,457	60,299,317	-	116,829,926
			PMLTC/SRB-TSC/4-2026/54	04-Apr-26				-	56,530,609	
Total					2,608,729	10.013%	753,741,457	60,299,317	56,530,609	116,829,926

Note: As per NEPRA Tariff Determination No. NEPRA-TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-FT)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

May 2026

(Pursuant to NEPRA Agency Code 2023, Section 8.3.2)

NGC NTN No. : 2952272-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No:	PMLTC/DISCOS/GST/05-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	3,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026 dt. (last) 01-06-26 for the month of May-26	778,371,200
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,269,696
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			1,205,647,536
Total (TSP + PRA GST + SRB GST)			8,984,018,736

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3049910-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,869,326	12.66%	986,431,436	78,914,515	-	152,896,873
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	73,982,358	
2	GEPCO	2979010-2	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,258,870	10.67%	830,829,870	66,466,366	-	128,778,583
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	62,312,218	
3	HAZECO	8577078-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	459,534	1.50%	117,181,872	9,372,150	-	18,158,540
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	8,786,390	
4	IESCO	3076062-9	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	1,677,312	5.49%	427,584,676	34,206,774	-	66,275,625
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	32,068,851	
5	TESCO	3748880-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,599,787	8.52%	662,779,932	53,022,395	-	102,730,889
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	49,708,495	
6	LESCO	2041094-7	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	5,813,120	19.04%	1,481,466,633	118,517,331	-	229,627,328
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	111,109,997	
7	MEPCO	3011287-2	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	3,979,104	13.04%	1,269,369,366	101,549,549	-	196,752,252
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	95,202,703	
8	PESCO	2220080-1	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,388,788	7.83%	609,135,483	48,730,839	-	94,416,000
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	45,685,161	
9	QESCO	3614935-5	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	719,641	2.36%	173,865,703	21,917,256	-	42,464,684
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	20,547,428	
10	SEPCO	3801699-3	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	2,226,798	7.30%	311,174,669	24,893,974	-	48,232,074
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	23,338,100	
11	TESCO	3455321-0	PMLTC/PRA/TSC/5/2026/6/1	31-May-26	514,512	1.69%	131,167,757	10,493,421	-	20,331,002
			PMLTC/SRB/TSC/5/2026/6/1	31-May-26				-	9,837,582	
Total					27,854,247	91.292%	7,101,057,698	568,084,569	532,579,281	1,100,663,850

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 Dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (HQ&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

May 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd.(CPPA-G)
Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	May-26
Invoice No.	PMLTCK-ELECTRIC/GST/05-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	1,000,000	i- PMLTC Invoice No. PMLTCTSC/7/2026/07 dated 01-06-26 for the month of May-26	7,278,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			1,205,647,536
Total (TSP + PRA GST + SRB GST)			8,984,018,736

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	3543157-1	PMLTC/PRA/TSC/5-2026/6/1	31-May-26	2,656,798	8.708%	677,314,102	54,185,128	-	104,983,686
			PMLTC/SRB/TSC/5-2026/6/1	31-May-26				-	50,798,558	
	Total				2,656,798	8.708%	677,314,102	54,185,128	50,798,558	104,983,686

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 13602 Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hyderabad Electric Supply Company (HESCO)
Summary of Transfer Charges
For the month of August-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	618,482,952
MDI (kw)	1,228,272

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	8,667,497,132
General Sales Tax (ETC-1)	Annx: A	1,559,620,919
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(385,383,657)
Capacity Transfer Charges (CTC)	Annx: B	7,966,868,783
NTDC's Use of System Charges	Annx: C	872,380,188
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	380,689,544
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	125,932,961
Market Operations Fee	Annx: E	17,285,616
Sales Tax (MOF)	Annx: E	2,592,842
Total Transfer Charges		19,207,484,329

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement Period	August-2026
Advice No	PI-HES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	618,482,952
Kvarh	
MDI (kw)	1,228,272

Energy Transfer Charge	GST @ 18 %	13.999881		8,658,687,724
Energy Transfer Charge	GST @ 12 %	0.014244		8,809,408

Total Transfer Charge	**8,667,497,132**

GST	**1,559,620,919**

Payable within Due Date	**10,227,118,051**

Manager Finance (B & R)

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement period	August-2026
Advice No	PII-HES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	618,482,952
MDI (kw)	1,228,272

Capacity Transfer Charges	6,486.241470	**7,966,868,783**
Energy Transfer Charges	(0.623111)	**(385,383,657)**
Total Transfer Charges		**7,581,485,126**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,015,090,293. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Billing Month	August-2026
Invoice No	AFI-HESCO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,642,370	10.5248	17,285,616	2,592,842	19,878,458

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284

Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	**17,520,029,374**
PMLTC Transmission Services Charges (August-26)	**7,621,536,000**
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	**23,860,000**
PMLTC's DPI on TSP (August-25 to February-2026)	**2,803,524,037**
PMLTC's PRA and SRB GST Charges (June-26)	**1,166,755,680**
PMLTC's PRA and SRB GST Charges (July -26)	**1,181,338,080**
Grand Total	**30,317,043,171**

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	B577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,008
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,184,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
Total			**13,151,933,362**	**22,694,582**	-	**16,118,826,866**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
AUGUST 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,311,865,830	1,972,830	710.25	1,401,202,508
Total			**1,311,865,830**	**1,972,830**	-	**1,401,202,508**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,401,202,508
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,401,202,508

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**August-26**
Invoice No.	**PMLTC-TSC/2027-08/01**
Issue Date	**10-09-2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			**7,621,536,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,895	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,693,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
Total		**14,463,799,192**	**24,667,412**	**100%**	**7,621,536,000**

Note 2: **(i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;**
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		**14,463,799,192**	**24,667,412**	**100%**	**23,860,000**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/ DelayPayment-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP August-25 to February-26.	4,000,000	As per SBP KIBOR Rate	2,803,524,037
Total			2,803,524,037

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	14.355%	402,457,457
2	GEPCO	1,457,311,393	2,706,948	11.928%	334,396,720
3	HAZECO	304,317,895	440,726	1.942%	54,444,093
4	HESCO	618,482,952	1,228,272	5.412%	151,731,813
5	IESCO	1,442,075,812	2,646,830	11.663%	326,970,178
6	LESCO	3,015,770,134	4,886,105	21.530%	603,593,970
7	MEPCO	2,189,072,366	3,693,820	16.276%	456,307,728
8	PESCO	1,184,196,308	2,143,617	9.446%	264,806,895
9	QESCO	409,803,689	659,614	2.906%	81,483,929
10	SEPCO	531,476,226	952,552	4.197%	117,671,364
11	TESCO	118,186,253	78,197	0.345%	9,659,890
Total		**13,151,933,362**	**22,694,582**	**100.000%**	**2,803,524,037**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

June 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-26
Invoice No.	PMLTC/DISCOS/GST/06-26
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	4,107,075	12.380%	931,904,945	74,552,396	-	144,445,267
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	69,892,871	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,517,968	10.604%	798,235,186	63,858,815	-	123,726,454
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	59,867,639	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	553,422	1.668%	125,572,749	10,045,820	-	19,463,776
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	9,417,956	
4	HESCO	3016682-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,879,742	5.666%	426,517,866	34,121,429	-	66,110,269
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	31,988,840	
5	IESCO	2748840-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	3,070,006	9.254%	696,591,558	55,727,325	-	107,971,692
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	52,244,367	
6	LESCO	3041094-7	PMLTC/PRA/TSC/6/2026	30-Jun-26	6,927,368	20.881%	1,571,836,039	125,746,883	-	243,634,586
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	117,887,703	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/6/2026	30-Jun-26	5,078,394	15.308%	1,152,299,504	92,183,960	-	178,606,423
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	86,422,463	
8	PESCO	2228080-4	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,332,756	7.032%	529,307,805	42,344,624	-	82,042,710
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	39,698,085	
9	QESCO	3044052-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,276,520	3.848%	289,645,380	23,171,630	-	44,895,034
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	21,723,404	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/6/2026	30-Jun-26	1,331,030	4.012%	302,013,827	24,161,106	-	46,812,143
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	22,651,037	
11	TESCO	3557321-0	PMLTC/PRA/TSC/6/2026	30-Jun-26	499,160	1.505%	113,260,574	9,060,846	-	17,555,389
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	8,494,543	
Total					30,573,441	92.158%	6,937,185,435	554,974,836	520,288,907	1,075,263,742

Note: (i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
June 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	June-26
Invoice No.	PMLTC/K-ELECTRIC/GST/06-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/6/2026/7/1 dated 01-07-26 for the month of June-26.	7,527,456,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			**1,166,755,680**
Total (TSP + PRA GST + SRB GST)			**8,694,211,680**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/6/2026	30-Jun-26	2,601,430	7.842%	590,270,565	47,221,645	-	91,491,938
			PMLTC/SRB/TSC/6/2026	30-Jun-26				-	44,270,292	
Total					**2,601,430**	**7.842%**	**590,270,565**	**47,221,645**	**44,270,292**	**91,491,938**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	July-26
Invoice No.	PMLTC/DISCOS/GST/07-26
Issue Date	10-09-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	4,065,673	12.086%	921,138,788	**73,691,103**	-	**142,776,512**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**69,085,409**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,628,750	10.787%	822,147,373	**65,771,790**	-	**127,432,843**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**61,661,053**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	602,709	1.792%	136,552,703	**10,924,216**	-	**21,165,669**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**10,241,453**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,703,498	5.064%	385,952,850	**30,876,228**	-	**59,822,692**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**28,946,464**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	3,129,088	9.302%	708,941,503	**56,715,320**	-	**109,885,933**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**53,170,613**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/7/2026/	31-Jul-26	7,174,359	21.327%	1,625,457,914	**130,036,633**	-	**251,945,977**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**121,909,344**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/7/2026/	31-Jul-26	5,312,700	15.793%	1,203,671,333	**96,293,707**	-	186,569,057
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	90,275,350	
8	PESCO	2228080-4	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,272,075	6.754%	514,772,440	**41,181,795**	-	79,789,728
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	38,607,933	
9	QESCO	3044052-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,349,024	4.010%	305,641,485	**24,451,319**	-	47,374,430
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**22,923,111**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/7/2026/	31-Jul-26	1,257,644	3.739%	284,937,984	**22,795,039**	-	**44,165,388**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**21,370,349**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/7/2026/	31-Jul-26	525,957	1.564%	119,163,394	**9,533,072**	-	**18,470,326**
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	**8,937,255**	
Total					**31,021,477**	**92.217%**	**7,028,377,769**	**562,270,223**	**527,128,332**	**1,089,398,554**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
July 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No.	PMLTC/K-ELECTRIC/GST/07-26
Issue Date	10-09-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/7/2026/8/3 dated 03-08-26 for the month of July-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/7/2026/	31-Jul-26	2,618,050	7.783%	593,158,231	47,452,658	-	91,939,526
			PMLTC/SRB/TSC/7/2026/	31-Jul-26				-	44,486,867	
Total					**2,618,050**	**7.783%**	**593,158,231**	**47,452,658**	**44,486,867**	**91,939,526**

Note: (i) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14335

Dated: 16-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hyderabad Electric Supply Company (HESCO)
Summary of Transfer Charges
For the month of September-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	602,679,583
MDI (kw)	1,017,544

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	6,260,160,949
General Sales Tax (ETC-1)	Annx: A	1,126,485,222
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(913,164,947)
Capacity Transfer Charges (CTC)	Annx: B	6,684,614,945
NTDC's Use of System Charges	Annx: C	722,710,626
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	329,538,502
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	58,822,729
Market Operations Fee	Annx: E	18,814,996
Sales Tax (MOF)	Annx: E	2,822,249
Total Transfer Charges		14,290,805,271

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement Period	September-2026
Advice No	PI-HES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	602,679,583
Kvarh	
MDI (kw)	1,017,544

Energy Transfer Charge	GST @ 18 %	13.009573		7,840,604,314
Energy Transfer Charge	GST @ 12 %	0.009506		5,729,146

Adjustment for the month of Aug-26	(739,653,041)
Adjustment for the month of Jul-26	(846,519,471)

Total Transfer Charge	**6,260,160,949**

GST	**1,126,485,222**

Payable within Due Date	**7,386,646,171**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement period	September-2026
Advice No	PII-HES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	602,679,583
MDI (kw)	1,017,544

Capacity Transfer Charges	6,569.362057	**6,684,614,945**
Energy Transfer Charges	(1.418145)	**(854,687,067)**
Adjustment in Energy Charges for Aug-26		**(58,477,880)**
Total Transfer Charges		**5,771,449,998**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 694,846,595. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Billing Month	September-2026
Invoice No	AFI-HESCO-Sep-26
Invoice date	30-09-26
Issue date	16-10-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF SEPTEMBER-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,787,682	10.5248	18,814,996	2,822,249	21,637,245

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 287-91

Dated: 08 OCT 2026 .

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC PASS-THROUGH INVOICE, PMLTC DELAYED PAYMENT INVOICE THE MONTH OF SEPTEMBER-2026, AND PMLTC'S PRA & SRB GST INVOICES FOR THE MONTH OF AUGUST-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
September-26	Part-I	NGC UoSC for XW-DISCOs	15,020,220,690
	Part-II	NGC UoSC for K-Electric	1,301,648,186
Total for NGC Use of System Charges			**16,321,868,876**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-A	PMLTC Transmission Services Charges	7,375,680,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
September - 26	Part-III-B	PMLTC Transmission Services Charges	66,696,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
March-26 to April-26	Part-III-C1	PMLTC Transmission Services Charges	525,262,176
May-26	Part-III-C2	PMLTC Transmission Services Charges	220,083,676
Total for DPI Invoice on TSC			**745,345,852**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,086,857,994
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	94,480,086
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

The summary of the above invoices is as follows:

Total Summary of Invoices for month of September-26	Amount (Rs.)
NGC Use of System Charges (September-26)	**16,321,868,876**
PMLTC Transmission Services Charges (September-26)	**7,375,680,000**
PMLTC's Pass Through Invoice of PPIB Fee (September-25 to August-26)	**66,696,000**
PMLTC's DPI on TSP (March-2026 to May-2026)	**745,345,852**
PMLTC's PRA and SRB GST Charges (August-26)	**1,181,338,080**
Grand Total	**25,690,928,808**

Please note that

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of September-2026, is Month 2 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to D) has been charges in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for September-26 (Part-I)
2. K-Electric UoSC Invoice for September-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for September-26 (Part-III-A)
4. PMLTC Pass-through Invoice of PPIB Fee (Part-III-B)
5. PMLTC Delayed Payment Invoice March to April-2026 (Part-III-C1)
6. PMLTC Delayed Payment Invoice May-2026 (Part-III-C2)
7. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Augst-26 (Part-III-D1)
8. PMLTC PRA & SRB GST Invoice with K-Electric allocation for August26 (Part-III- D2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,628,228,868	3,079,973	710.25	2,187,550,823
2	GEPCO	2972920-3	1,284,346,524	2,368,210	710.25	1,682,021,153
3	HAZECO	B577072-1	247,961,023	440,619	710.25	312,949,645
4	HESCO	3016682-9	602,679,583	1,017,544	710.25	722,710,626
5	IESCO	2748840-3	1,225,042,684	2,221,488	710.25	1,577,811,852
6	LESCO	3041094-7	2,699,046,169	4,732,406	710.25	3,361,191,362
7	MEPCO	3011207-9	1,856,754,070	3,626,710	710.25	2,575,870,778
8	PESCO	2228080-4	997,634,479	2,043,637	710.25	1,451,493,179
9	QESCO	3044052-1	316,890,683	717,076	710.25	509,303,229
10	SEPCO	3801689-3	488,632,478	735,700	710.25	522,530,925
11	TESCO	3557321-0	114,024,051	164,431	710.25	116,787,118
Total			**11,461,240,612**	**21,147,794**	-	**15,020,220,690**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	15,020,220,690
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		15,020,220,690

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
SEPTEMBER 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50		
	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,274,815,120	1,832,662	710.25	1,301,648,186
Total			**1,274,815,120**	**1,832,662**	-	**1,301,648,186**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,301,648,186
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,301,648,186

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**September-26**
Invoice No.	**PMLTC-TSC/2027-09/01**
Issue Date	**08/10/2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,375,680,000
GST	As per GOP Decision		-
Total			**7,375,680,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	988,531,092
2	GEPCO	1,284,346,524	2,368,210	10.305%	760,087,578
3	HAZECO	247,961,023	440,619	1.917%	141,418,636
4	HESCO	602,679,583	1,017,544	4.428%	326,585,292
5	IESCO	1,225,042,684	2,221,488	9.667%	712,996,496
6	LESCO	2,699,046,169	4,732,406	20.593%	1,518,886,844
7	MEPCO	1,856,754,070	3,626,710	15.782%	1,164,008,774
8	PESCO	997,634,479	2,043,637	8.893%	655,914,423
9	QESCO	316,890,683	717,076	3.120%	230,148,745
10	SEPCO	488,632,478	735,700	3.201%	236,126,201
11	TESCO	114,024,051	164,431	0.716%	52,774,864
12	K-Electric	1,274,815,120	1,832,662	7.975%	588,201,055
Total		**12,736,055,732**	**22,980,456**	**100%**	**7,375,680,000**

Note 2:
i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMTLC-TSC-2027-09/PassThrough-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2025 to 31st Aug 2026 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,696,000
Total			66,696,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC PTI (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	8,938,982
2	GEPCO	1,284,346,524	2,368,210	10.305%	6,873,238
3	HAZECO	247,961,023	440,619	1.917%	1,278,805
4	HESCO	602,679,583	1,017,544	4.428%	2,953,210
5	IESCO	1,225,042,684	2,221,488	9.667%	6,447,407
6	LESCO	2,699,046,169	4,732,406	20.593%	13,734,826
7	MEPCO	1,856,754,070	3,626,710	15.782%	10,525,772
8	PESCO	997,634,479	2,043,637	8.893%	5,931,232
9	QESCO	316,890,683	717,076	3.120%	2,081,164
10	SEPCO	488,632,478	735,700	3.201%	2,135,216
11	TESCO	114,024,051	164,431	0.716%	477,227
12	K-Electric	1,274,815,120	1,832,662	7.975%	5,318,921
Total		12,736,055,732	22,980,456	100%	66,696,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP March-26 to April-26.	4,000,000	As per SBP KIBOR Rate	525,262,176
Total			525,262,176

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	76,499,389
2	GEPCO	1,284,346,524	2,368,210	11.198%	58,820,846
3	HAZECO	247,961,023	440,619	2.084%	10,943,954
4	HESCO	602,679,583	1,017,544	4.812%	25,273,434
5	IESCO	1,225,042,684	2,221,488	10.505%	55,176,612
6	LESCO	2,699,046,169	4,732,406	22.378%	117,541,995
7	MEPCO	1,856,754,070	3,626,710	17.149%	90,079,069
8	PESCO	997,634,479	2,043,637	9.664%	50,759,205
9	QESCO	316,890,683	717,076	3.391%	17,810,505
10	SEPCO	488,632,478	735,700	3.479%	18,273,082
11	TESCO	114,024,051	164,431	0.778%	4,084,085
Total		11,461,240,612	21,147,794	100.000%	525,262,176

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-02
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP May-26.	4,000,000	As per SBP KIBOR Rate	220,083,676
Total			220,083,676

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	32,053,073
2	GEPCO	1,284,346,524	2,368,210	11.198%	24,645,803
3	HAZECO	247,961,023	440,619	2.084%	4,585,492
4	HESCO	602,679,583	1,017,544	4.812%	10,589,512
5	IESCO	1,225,042,684	2,221,488	10.505%	23,118,877
6	LESCO	2,699,046,169	4,732,406	22.378%	49,249,833
7	MEPCO	1,856,754,070	3,626,710	17.149%	37,742,928
8	PESCO	997,634,479	2,043,637	9.664%	21,267,993
9	QESCO	316,890,683	717,076	3.391%	7,462,562
10	SEPCO	488,632,478	735,700	3.479%	7,656,381
11	TESCO	114,024,051	164,431	0.778%	1,711,222
Total		11,461,240,612	21,147,794	100.000%	220,083,676

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-26
Invoice No.	PMLTC/DISCOS/GST/08-26
Issue Date	08/10/2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,257,901	13.207%	1,006,599,710	**80,527,977**	-	**156,022,955**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**75,494,978**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,706,948	10.974%	836,370,740	**66,909,659**	-	**129,637,465**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**62,727,806**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	440,726	1.787%	136,171,929	**10,893,754**	-	**21,106,649**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**10,212,895**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,228,272	4.979%	379,501,476	**30,360,118**	-	**58,822,729**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**28,462,611**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,646,830	10.730%	817,795,970	**65,423,678**	-	**126,758,375**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**61,334,698**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/8/2026/	31-Aug-26	4,886,105	19.808%	1,509,668,917	**120,773,513**	-	**233,998,682**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**113,225,169**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/8/2026/	31-Aug-26	3,693,820	14.974%	1,141,286,411	**91,302,913**	-	**176,899,394**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**85,596,481**	
8	PESCO	2228080-4	PMLTC/PRA/TSC/8/2026/	31-Aug-26	2,143,617	8.690%	662,317,317	**52,985,385**	-	**102,659,184**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**49,673,799**	
9	QESCO	3044052-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	659,614	2.674%	203,802,160	**16,304,173**	-	**31,589,335**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**15,285,162**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/8/2026/	31-Aug-26	952,552	3.862%	294,311,757	**23,544,941**	-	**45,618,322**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**22,073,382**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/8/2026/	31-Aug-26	78,197	0.317%	24,160,672	**1,932,854**	-	**3,744,904**
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	**1,812,050**	
Total					**22,694,582**	**92.002%**	**7,011,987,059**	**560,958,966**	**525,899,028**	**1,086,857,994**

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-26
Invoice No.	PMLTC/K-ELECTRIC/GST/08-26
Issue Date	08/10/2026
Due Date	**As per PPA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/9/1 dated 01-09-26 for the month of August-26.	7,621,536,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			**1,181,338,080**
Total (TSP + PRA GST + SRB GST)			**8,802,874,080**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,972,830	7.998%	609,548,941	48,763,915	-	94,480,086
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	45,716,171	
Total					**1,972,830**	**7.998%**	**609,548,941**	**48,763,915**	**45,716,171**	**94,480,086**

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents;
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC