HESCO HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

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3RD FLOOR,
WAPDA OFFICES COMPLEX
HESCO, HYDERABAD

NO: CFO/HESCO/DM(Tariff)/ 3830 **Dated** 29 **-10-2026**

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

Subject: **ADDENDUM TO THE APPLICATION FOR QUARTERLY ADJUSTMENT FOR THE 3RD QUARTER OF CY 2026**

Reference: (i) This office letter No. CFO/HESCO/DM(Tariff)/3580 dated 22.10.2026.
(ii) NEPRA letter No. NEPRA/TRF-Notifications/2nd-QA/ CY-2026/18432 dt: 07.09.2026

Dear Sir,

In continuation of the letters cited above, it is submitted that HESCO has already filed its application for the Quarterly Adjustment for CY 2026 before the National Electric Power Regulatory Authority (NEPRA). However, the Market Operator Fee (MOF) adjustment for the month of June 2026 was not incorporated in the previously submitted application.

In this regard, the Authority, while deciding the 2nd Quarterly Adjustment for CY 2026, observed as follows:

"The Authority, upon examination of the monthly billing data provided by CPPAGL, has noted that CPPAGL billed the SPA Fee for the entire FY 2025-26 to the XWDISCOs in the billing month of June 2026. It is pertinent to mention that the Authority issued its determination regarding the SPA Fee for FY 2025-26 on 29 June 2026, which was not notified on July 29, 2026. Accordingly, the billing of the SPA Fee to the DISCOs prior to notification of the Authority's determination is not considered justified. Therefore, the amount of Rs. 3,188 million billed by CPPAGL to the XWDISCOs on account of SPA Fee in June 2026 has been excluded from the workings of the instant quarterly adjustment."

In compliance with the aforesaid directions of the Authority, HESCO hereby submits the Addendum to the Application for Quarterly Adjustment for the 3rd Quarter of CY 2026, incorporating the MOF adjustment for the month of June 2026. Accordingly, the revised amount of the 3rd Quarterly Adjustment for CY 2026, after incorporating the aforesaid adjustment, works out to Rs. (1,951) million.

It is, therefore, requested that the aforesaid addendum may kindly be considered accordingly.

With best regards,

CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

IMPACT OF 3RD QUARTERLY ADJUSTMENT (JULY - SEPTEMBER) CY 2026 (ADDENDUM)

[Rs. in Million]

Sr. No	Particular	MOF Adjustment June-26	Jul-26	Aug-26	Sep-26	3rd Qtr
1	**Capacity Charges**					
	Reference as per XWDISCOs notified tariff		8,251	7,858	9,929	26,038
	Actual as per CPPA-G Invoice + SPPs + Net Metering		7,862	9,033	7,430	24,324
	Less/(Excess)	-	(389)	1,175	(2,499)	**(1,714)**
2	**Use of System Charges**					
	Reference as per XWDISCOs notified tariff		1,169	1,081	1,377	3,627
	Actual as per CPPA-G Invoice	203	805	1,270	1,071	3,349
	Less/(Excess)	203	(364)	190	(306)	**(278)**
3	**Variable O&M Component of Energy Price**					
	Reference as per XWDISCOs notified tariff		252	226	223	701
	Actual as per FCA Notification		446	356	346	1,148
	Less/(Excess)	-	194	130	124	**447**
4	**Impact of T&D Losses on Monthly FCA**					
	Reference as per XWDISCOs notified tariff		818	773	792	2,383
	Actual as per FCA Notification		1,108	961	937	3,006
	Less/(Excess)	-	290	188	145	**623**
5	**Impact of discounted rate on Incremental Units**					
	Amount Recovered @ 22.98/kWh		600	734	675	2,009
	Recovery of Fuel cost loss adjusted		288	352	339	979
	Net Additional recovery of PPP	-	(312)	(382)	(336)	**(1,030)**
	Quarterly Adjustment Recoverable / (Excess)	**203**	**(582)**	**1,300**	**(2,872)**	**(1,951)**

Note:

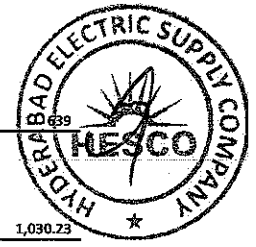
(i) The MOF adjustment for June 2026 and the adjustment for the third quarter (July 2026 to September 2026) have been incorporated into the Third Quarterly Adjustment in accordance with NEPRA's directions.

(ii) The decision regarding Fuel Charges Adjustment (FCA) for the month of September 2026 is still awaited. Accordingly, in the absence of the requisite decision/notification for September 2026, the figure notified for August 2026 has been adopted for September 2026 on a provisional basis.

HYDERABAD ELECTRIC SUPPLY COMPANY HESCO

References Determined by NEPRA

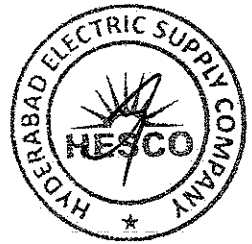
Month	Unit	January	February	March	Qtr-1	April	May	June	Qtr-2	July	August	September	Qtr-3
Units to be Purchased by HESCO (GWh)	GWh	259	249	408	916	498	605	609	1,712	642	586	515	1,743
Fuel Cost Component	Rs./Kwh	10.3954	6.7337	7.9952		8.2498	8.4315	7.7138		7.0929	7.0998	7.4596	
Variable O & M	Rs./Kwh	0.3912	0.2967	0.3527		0.3719	0.4775	0.4390		0.4029	0.3880	0.3916	
CpGenCap	Rs./Kwh	35.1240	36.1357	26.5553		18.1121	17.3647	13.7447		13.1946	13.5070	17.4495	
UOSC/MoF	Rs./Kwh	3.8305	3.6067	2.9690		2.3080	2.4631	2.0210		1.8696	1.8577	2.4198	
Total PPP in Rs. /kWh	Rs./Kwh	**49.7411**	**46.7728**	**37.8722**		**29.0418**	**28.7368**	**23.9185**		**22.5600**	**22.8525**	**27.7205**	
Fuel Cost Component	Rs.(M)	2,692	1,677	3,262	7,631	4,108	5,101	4,698	13,907	4,554	4,160	3,842	12,556
Variable O & M	Rs.(M)	101	74	144	319	185	289	267	741	259	227	202	688
CpGenCap	Rs.(M)	9,097	8,998	10,835	28,929	9,020	10,506	8,371	27,896	8,471	7,915	8,986	25,373
USCF	Rs.(M)	992	898	1,211	3,102	1,149	1,490	1,231	3,870	1,200	1,089	1,246	3,535
PPP	Rs.(M)	**12,883**	**11,646**	**15,452**	**39,981**	**14,463**	**17,386**	**14,566**	**46,415**	**14,484**	**13,392**	**14,276**	**42,151**
Actual													
Units purchased from CPPA, SPPs & Net Metring	GWh	371.52	357.92	467.42	1,197	516.32	654.17	657.44	1,828	657.02	620.48	604.68	1,882
T&D Losses Target %	%	17.55%	17.55%	17.55%		17.55%	17.55%	17.55%		17.55%	17.55%	17.55%	
Less: Incremental Units Purchases	GWh	30.05	33.21	25.27	89	28.79	31.18	22.45	82	26.12	31.93	29.39	87
Less: Incremental Units Sales	GWh	36.45	40.28	30.64	107	34.91	37.82	27.23	100	31.68	38.72	35.64	106
Sales after T&D & Net of Incremental Units	GWh	276	262	360	898	397	508	520	1,425	516	480	469	1,464
Purchases Net of Incremental Units	GWh	335.07	317.64	436.77	1,089	481.41	616.36	630.21	1,728	625.34	581.76	569.03	1,776
T&D Losses	GWh	65	63	82	210	91	115	115	321	115	109	106	330
CPPAG		355.49	342.45	450.61		502.15	651.17	654.44		654.02	618.48	602.68	
SPPs	As Per	12.69	11.70	12.83		11.17	-	-		-	-	-	
Net Metering	CPPAG	3.34	3.77	3.98		3.00	3.00	3.00		3	2	2	
Total		**371.52**	**357.92**	**467.42**		**516.319**	**654.171**	**657.443**		**657.021**	**620.483**	**604.680**	
Net Metering Purchase Price Rate (NAPP)		25.320	25.320	25.320		25.320	25.320	25.320		25.320	25.320	25.320	
Reference costs recovered (Monthly)													
Fuel Cost Component	Rs.(M)	3,862	2,410	3,737	10,009	3,971	5,197	4,861	14,030	4,435	4,130	4,245	12,811
Variable O & M	Rs.(M)	145	106	165	416	179	294	277	750	252	226	223	701
CpGenCap	Rs.(M)	11,769	11,478	11,599	34,846	8,719	10,703	8,662	28,084	8,251	7,858	9,929	26,038
UOSC/MoF	Rs.(M)	1,283	1,146	1,297	3,726	1,111	1,518	1,274	3,903	1,169	1,081	1,377	3,627
Total PPP	Rs.(M)	**17,060**	**15,140**	**16,797**	**48,998**	**13,981**	**17,712**	**15,074**	**46,767**	**14,108**	**13,295**	**15,774**	**43,176**
Actual cost billed (Monthly)													
Energy transfer charges	Rs.(M)	5,870	5,456	4,913	16,239	6,053	7,563	7,058	20,674	7,552	8,282	5,347	21,181
Variable O&M (as per FPA)	Rs.(M)	246	169	246	660	350	364	340	1,055	446	356	346	1,148
Capacity **(CPPA-G)**	Rs.(M)	7,968	7,298	7,579	22,846	9,359	7,445	7,551	24,355	6,843	7,967	6,685	21,494
Capacity **(SPPs)**	Rs.(M)	18	16	35	69	33	-	-	33	-	-	-	-
Capacity **(Net Metering)**	Rs.(M)	84	96	101	281	76	76	76	228	76	51	51	177
Fixed O&M of renewable power projects **(CPPAG)**	Rs.(M)	337	472	596	1,406	721	1,238	911	2,870	943	1,015	695	2,653
UOSC/MoF	Rs.(M)	381	343	377	1,100	419	395	442	1,256	419	890	742	2,050
PMLTC Transmission Service Charges	Rs.(M)	366	345	411	1,122	515	428	427	1,369	386	381	330	1,096
Total PPP	Rs.(M)	**15,270**	**14,195**	**14,259**	**43,724**	**17,526**	**17,509**	**16,804**	**51,839**	**16,664**	**18,941**	**14,195**	**49,799**
PPP Actual Rates													
Energy transfer charges	Rs./kwh	17.518	17.178	11.248		11.723	11.561	10.735		11.494	13.348	8.843	
Variable O&M (as per FPA)	Rs./kwh	0.661	0.472	0.526		0.679	0.557	0.518		0.679	0.573	0.573	
CpGenCap	Rs./kwh	23.781	22.975	17.353		18.126	11.381	11.485		10.415	12.840	11.055	
UOSC/MoF	Rs./kwh	1.137	1.079	0.862		0.812	0.603	0.673		0.637	1.434	1.226	
PMLTC Transmission Service Charges	Rs./kwh	1.092	1.087	0.940		0.997	0.654	0.649		0.587	0.614	0.545	
Total PPP in Rs. /kWh	Rs./kwh	**44.190**	**42.791**	**30.929**		**32.337**	**24.756**	**24.060**		**23.812**	**28.808**	**22.242**	
FPA & Variable O&M Rates Allowed													
Actual Fuel Cost Component (as per FPA)	Rs./kwh	12.1768	8.3743	8.2612		9.4405	9.2488	8.9138		9.6112	8.8265	8.8265	
Variable O&M (as per FPA)	Rs./kwh	0.6613	0.4717	0.5259		0.6786	0.5568	0.5177		0.4763	0.5730	0.5730	
FPA allowed		**1.7814**	**1.6406**	**0.2660**		**1.1907**	**0.8173**	**1.2000**		**2.5183**	**1.7267**	**1.3669**	
Actual Variable O&M Allowed	Rs.(M)	245.69	168.83	245.81	660.34	350.37	364.24	340.36	1,054.97	312.94	355.54	346.48	1,014.96
Impact of T&D losses on FCA													
Fuel Cost Reference on T&D		678	423	656		748	968	890		818	773	792	
Fuel Cost Actual on T&D		794	526	678		855	1062	1028		1108	961	937	
Life line consumer units	MKwh	4.295	4.396	4.368		4.751	6.269	6.601		6.534	5.740	6.023	
Total Actual sales in units	MKwh	310.00	325.04	319.24		337.105	399.845	475.312		434.023	430.098	405.707	
Sales after allowed T&D losses	MKwh	306.32	295.11	385.38		396.92	508.18	519.61		515.59	479.66	469.17	
% of lifeline sales	%	1.39%	1.35%	1.37%		1.41%	1.57%	1.39%		1.51%	1.33%	1.48%	
Formula for Impact of T&D losses on FCA	Rs./kwh	0.41	0.38	0.06		0.27	0.19	0.28		0.58	0.40	0.32	
Total	Rs.(M)	125	111	24	260	109	96	143	349	300	190	148	639
Impact of Incremental Units													
Incremental Units		30.05	33.21	25.27		28.79	31.18	22.45		26.12	31.93	29.39	
Incremental Units Rate		22.98	22.98	22.98		22.98	22.98	22.98		22.98	22.98	22.98	
Amount Recovered @ 26.07/kWh		690.65	763.24	580.59		661.50	716.49	515.92		600.31	733.71	675.36	
Recovery of Fuesl cost loss adjusted		476.88	343.49	310.25		365.08	408.61	269.25		288.05	351.68	339.42	
Net Additional recovery of PPP	Rs.(M)	214	420	270	904	296	308	247	850.97	312	382	336	1,030.23



	Purchase /Drawl		
Month	Reference (GWh)	Actual (GWh)	Change (%)
Jul-26	642.00	654.02	2%
Aug-26	586.00	618.48	6%
Sep-26	515.00	602.68	17%

	MDI		
Month	Reference (MW)	Actual (MW)	Change (%)
Jul-26	1,654.00	1,162.63	-30%
Aug-26	1,500.00	1,228.27	-18%
Sep-26	1,715.00	1,017.54	-41%

Category	Jul-25	Aug-25	Sep-25	Jul-26	Aug-26	Sep-26	Jul-25	Aug-25	Sep-25
	GWh			GWh			% Inc./(Dec.)		
Domestic	**244.52**	**224.93**	**193.39**	**254.68**	**235.45**	**215.04**	4.15%	4.68%	11.19%
Commercial	**24.22**	**24.28**	**22.34**	**24.96**	**25.25**	**25.34**	3.02%	3.98%	13.46%
General Services	**25.78**	**27.54**	**25.33**	**26.30**	**28.90**	**26.15**	2.01%	4.94%	3.24%
Industrial	**123.29**	**136.30**	**127.21**	**133.39**	**148.16**	**144.94**	8.19%	8.70%	13.94%
B-1	*3.57*	*3.84*	*3.39*	*3.31*	*3.52*	3.42	-7.36%	-8.24%	0.91%
B-2	*28.58*	*30.15*	*30.94*	*33.70*	*35.40*	35.38	17.93%	17.40%	14.35%
B-3	*72.30*	*81.40*	*72.80*	*71.99*	*80.13*	76.36	-0.42%	-1.56%	4.90%
B-4	*18.85*	*20.91*	*20.08*	*24.39*	*29.10*	29.78	29.38%	39.18%	48.27%
Bulk	**8.78**	**8.45**	**7.82**	**8.52**	**9.34**	**8.55**	-2.96%	10.56%	9.24%
Agricultural	**11.54**	**12.20**	**9.55**	**9.04**	**9.62**	**11.41**	-21.63%	-21.16%	19.44%
Others	**2.89**	**3.47**	**3.07**	**3.26**	**5.31**	**3.66**	12.77%	52.94%	19.20%
Total	**441.03**	**437.18**	**388.72**	**460.15**	**462.03**	**435.10**	4.33%	5.68%	11.93%



HYDERABAD ELECTRIC SIPPLY COMPANY LIMITED

Month wise MDI & Units Billed

Category	Total		Jun-26			Jul-26			Aug-26			Sep-26		
	MDI	Units Billed	No.	MDI	Units Billed	No.	MDI	Units Billed	No.	MDI	Units Billed	No.	MDI	Units Billed
1- Domestic														
01 - Up To 50 (Lifeline)	-	27	173,380	-	4	174,634	-	3	174,066	-	3	170,479	-	3
02 - 51 - 100 (Lifeline)	-	31	29,412	-	3	28,102	-	3	26,729	-	3	29,709	-	3
03 - 0 - 100 (Protected)	-	343	285,042	-	42	328,585	-	52	307,061	-	40	297,816	-	34
04 - 101 - 200 (Protected)	-	795	339,321	-	157	287,145	-	128	307,091	-	125	314,573	-	115
05 - 0 - 100	-	69	53,123	-	3	71,491	-	5	76,389	-	4	77,259	-	3
06 - 101 - 200	-	217	47,571	-	17	62,234	-	19	67,891	-	19	69,897	-	16
07 - 201 - 300	-	139	51,501	-	18	42,277	-	13	40,769	-	13	41,207	-	13
08 - 301 - 400	-	54	23,985	-	11	18,528	-	8	16,928	-	7	17,062	-	7
09 - 401 - 500	-	35	12,072	-	8	9,416	-	5	8,369	-	4	9,052	-	5
10 - 501 - 600	-	18	6,584	-	4	5,233	-	3	4,374	-	3	4,078	-	2
11 - 601 - 700	-	11	4,101	-	3	3,106	-	2	2,553	-	2	2,165	-	1
12 - Above 700	-	41	10,126	-	12	6,657	-	7	5,960	-	7	5,784	-	7
A-1b(03)T	-	41	8,244	-	7	8,258	-	6	8,268	-	6	8,389	-	6
E-1i (55)	-	-	28			28	-	-	29	-	-	29	-	0
Total Of 1- Domestic	-	1,821	1,044,490	-	287	1,045,694	-	255	1,046,477	-	235	1,047,499	-	215
2- Commercial														
A-2a(04)	-	84	172,903	-	10	173,057	-	9	173,232	-	10	173,300	-	10
A-2b(05)	772	0	43	33	-	43	33	-	43	33	-	43	33	-
A-2c(06)T	992,135	141	7,102	99,120	16	7,123	100,958	15	7,137	99,602	16	7,166	99,996	16
E-1ii (56)	-	3	492	-	0	493	-	0	495	-	0	495	-	0
Total Of 2- Commercial	992,907	228	180,540	99,153	26	180,716	100,991	25	180,907	99,635	25	181,004	100,029	25
3- Industrial														
B1 (07)	-	2	4,699	-	0	4,619	-	0	4,578	-	0	4,525	-	0
B1 (08)	-	0	26	-	0	26	-	0	26	-	0	26	-	0
B1 (09)T	375,353	34	7,160	33,361	3	7,167	35,109	3	7,168	34,235	3	7,193	33,957	3
B2a (10)	3,629	0	277	656	0	277	608	0	277	553	0	278	365	0
B2a (11)	11	0	9	1	0	9	1	0	9	1	0	8	-	-
B2b (12)T	2,353,260	302	3,845	221,855	30	3,870	230,382	34	3,886	235,004	35	3,900	241,603	35
B3 (13)	-	-	58	-	-	58	-	-	58	-	-	58	-	-
B3 (14)T	2,144,212	864	210	210,652	72	213	209,061	72	214	212,468	80	215	211,806	76
B4 (16)	-	-	1	-	-	1	-	-	1	-	-	1	-	-
B4 (17)T	740,952	337	9	68,720	28	9	71,168	24	9	71,960	29	9	70,688	30
E-2 (58)	-	0	33	-	0	33	-	0	33	-	0	33	-	0
Total Of 3- Industrial	5,617,417	1,541	16,327	535,245	134	16,282	546,329	133	16,259	554,221	148	16,246	558,419	145
4- Bulk supply														
C-1a (19)	427	0	36	56	0	36	63	0	36	72	0	36	34	0
C-1b (25)	20,875	5	87	1,762	1	87	1,820	0	87	2,322	1	87	1,874	1
C-1c (26)T	97,327	15	151	7,502	2	151	7,713	2	151	8,199	2	151	8,294	2
C-2a (28)	24,970	6	8	2,062	1	8	2,122	1	8	2,122	1	8	1,982	1
C-2b (29)T	102,312	28	22	11,765	3	22	11,110	4	22	9,878	4	22	13,015	3
C-3a (37)	25,150	5	2	2,250	1	2	2,250	1	2	2,250	1	1	1,000	0
C-3b (38)T	21,814	11	2	1,973	1	2	3,018	1	2	1,955	2	3	4,130	2
Total Of 4- Bulk supply	292,875	70	308	27,370	8	308	28,096	9	308	26,798	9	308	30,329	9
5- Agriculture Tubewell														
D-1 a (41)	-	0	8	-	0	9	-	-	9	-	-	9	-	-
D1 A (43)T	-	-	2	-	-	2	-	-	2	-	-	2	-	-
D-1a (46)	-	0	291	-	0	290	-	0	284	-	0	284	-	0
D-1b (45)T	576,174	42	2,891	42,900	3	2,902	44,591	3	2,908	42,921	4	2,908	45,426	6
D-1b (50)T	573,888	48	8,810	59,874	6	8,791	62,356	6	8,793	57,481	5	8,792	91,348	5
D-1b (53)T	7,513	1	69	93	0	69	119	0	69	392	0	69	124	0
D-2 (47)T	2,543	0	718	309	0	718	247	0	718	237	0	718	235	0
D-2 (49)	1,583	0	3,060	183	0	3,058	177	0	3,058	175	0	3,058	175	0
Total Of 5- Agriculture Tubewell	1,161,701	92	15,849	103,359	9	15,839	107,490	9	15,841	101,206	10	15,840	137,308	11
6- General Services														
A-3(A)(66)	-	247	14,436	-	28	14,468	-	26	14,474	-	29	14,476	-	26
Total Of 6- General Services	-	247	14,436	-	28	14,468	-	26	14,474	-	29	14,476	-	26
7- Others														
G-1 (72)	-	23	441	-	3	441	-	2	443	-	3	443	-	2
G-2 (73)	-	12	186	-	2	186	-	1	186	-	2	186	-	1
H-1 (76)	-	2	101	-	0	101	-	0	101	-	0	102	-	0
H-2 (79)	-	1	20	-	0	20	-	0	20	-	0	20	-	0
Total Of 7- Others	-	37	749	-	5	749	-	3	751	-	5	753	-	4
Company Total	8,064,900	4,036	1,272,699	765,127	498	1,274,056	782,906	460	1,275,017	781,860	462	1,276,126	826,085	435

HYDERABAD ELECTRIC SUPPLY COMPANY HESCO

HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

COST OF ELECTRICITY BILLED BY CPPA FOR THE CY 2026

Month	Units Billed by CPPA (MkWh)	MDI (MkW)	ETR				CTC		UOSC & PMLTC				MOF				Total Power Purchase Price (Rs. In M)
			Energy Transfer Charges Rate (Rs. / kWh)	Adjusted in Energy Transfer Charges (Rs. In M)	Energy Transfer Charges (Rs. In M)	Legal Fee Credit (Rs. In M)	Capacity Transfer Charges Rate (Rs. / kW)	Capacity Transfer Charges (Rs. In M)	Use of System Charges Rate (Rs. / kW)	Use of System Charges (Rs. In M)	Adjustment in UOSC (Rs. In M) (w.e.f. Jul-21)	PMLTC Transmision Service Charges (Rs. In M)	MDI (MoF) (Kw)	Market Operation Fee Rate (Rs. / kW)	Market Operation Fee (Rs. In M)	Adjustment in MOF (Rs. In M) (w.e.f. Jul-22)	
Jan-26	355.49	1.26	13.75		4,886.26		5,167.74	6,496.71	235.30	295.81		375.02			-		12,053.81
Feb-26	342.45	1.65	10.11		3,461.32		5,887.41	9,684.83	235.30	387.07		518.31			-		14,051.53
Mar-26	450.61	1.58	10.11		4,554.95		5,410.28	8,551.01	235.30	371.89	-	491.70			-	-	13,969.55
1st Qtr.	**1,148.55**				**12,902.53**			**24,732.55**		**1,054.78**	-	**1,385.04**			-	-	**40,074.89**
Apr-26	502.15	1.78	12.05		6,052.99		5,252.06	9,358.69	235.30	419.28		514.85			-		16,345.81
May-26	651.17	1.25	11.61		7,563.14		5,947.98	7,444.99	235.30	394.65		427.58			-		15,830.36
Jun-26	654.44	1.26	10.78		7,057.71		5,983.27	7,550.90	235.30	442.30		426.52	-		-	203.04	15,680.48
2nd Qtr.	**1,807.76**				**20,673.84**			**24,354.58**		**1,256.24**	-	**1,368.95**			-	**203.04**	**47,856.65**
Jul-26	654.02	1.16	11.55		7,551.72		5,885.76	6,842.96	235.30	400.83		385.95	1.70	10.52	17.93		15,199.40
Aug-26	618.48	1.23	13.39		8,282.11		6,486.24	7,966.87	710.25	872.38		380.69	1.64	10.52	17.29		17,519.34
Sep-26	602.68	1.02	11.60	(1,644.65)	5,347.00		6,569.36	6,684.61	710.25	722.71	-	329.54	1.79	10.52	18.81	-	13,102.67
3rd Qtr.	**1,875.18**				**21,180.83**			**21,494.44**		**1,995.92**	-	**1,096.18**			**54.03**	-	**45,821.41**
Oct-26					-			-		-					-		-
Nov-26					-			-		-					-		-
Dec-26					-			-		-			-		-		-
4th Qtr.	-				-			-		-	-	-			-	-	-
Total	**4,831.50**				**54,757.20**			**70,581.58**		**4,306.94**	-	**3,850.17**			**54.03**	**203.04**	**133,752.95**

HYDERABAD ELECTRIC SUPPLY COMPANY
HESCO

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/12919

Dated: 18-Aug-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JULY-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of July-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hyderabad Electric Supply Company (HESCO)
Summary of Transfer Charges
For the month of July-2026
Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	654,020,780
MDI (kw)	1,162,630

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,836,572,547
General Sales Tax (ETC-1)	Annx: A	1,408,761,056
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(284,853,060)
Capacity Transfer Charges (CTC)	Annx: B	6,842,960,781
NTDC's Use of System Charges	Annx: C	400,833,079
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	385,952,850
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	360,758,552
Market Operations Fee	Annx: E	17,928,976
Sales Tax (MOF)	Annx: E	2,689,346
Total Transfer Charges		16,971,604,127

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement Period	July-2026
Advice No	PI/HES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	654,020,780
Kvarh	
MDI (kw)	1,162,630

Energy Transfer Charge	GST @ 18 %	11.947323		7,813,797,515
Energy Transfer Charge	GST @ 10 %	0.034823		22,775,032

Total Transfer Charge	7,836,572,547

GST	1,408,761,056

Payable within Due Date	9,245,333,602

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement period	July-2026
Advice No	PII/HES-Jul-26
Advice Date	31-07-26
Issue Date	18-08-26
Due Date	Immediate

Description	
Energy (kWh)	654,020,780
MDI (kw)	1,162,630

Capacity Transfer Charges	5,885.759684	**6,842,960,781**
Energy Transfer Charges	(0.435541)	**(284,853,060)**
Total Transfer Charges		**6,558,107,721**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 942,858,600. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Billing Month	July-2026
Invoice No	MOF/HESCO-JuL-26
Invoice date	31-07-26
Issue date	18-08-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF JULY-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,703,498	10.5248	17,928,976	2,689,346	20,618,322

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/260-264 Dated: 11 AUG 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES AND PMLTC TRANSMISSION SERVICE CHARGES INVOICE FOR THE MONTH OF JULY-2026 AND PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JANUARY-2026 TO MAY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following Invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-I	NGC UoSC for XW-DISCOs	7,299,353,538
	Part-II	NGC UoSC for K-Electric	616,027,165
Total for NGC Use of System Charges			**7,915,380,703**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
January-26	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,747,090
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	105,269,470
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
February-26	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	971,248,920
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,056,360
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,089,305,280**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
March-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,084,474,776
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	121,541,784
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,206,016,560**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
April-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,049,925,754
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	116,829,926
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-26	Part-III-F1	PMLTC's PRA GST and SRB for XW-DISCO's	1,100,663,850
	Part-III-F2	PMLTC's PRA GST and SRB for K-ELECTRIC	104,983,686
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,205,647,536**

The summary of the above invoices is as follows:

Total Summary of Invoices for month of July-26	Amount (Rs.)
NGC Use of System Charges (July-26)	7,915,380,703
PMLTC Transmission Services Charges (July-26)	7,621,536,000
PMLTC's PRA and SRB GST Charges (January -26)	1,206,016,560
PMLTC's PRA and SRB GST Charges (February -26)	1,089,305,280
PMLTC's PRA and SRB GST Charges (March -26)	1,206,016,560
PMLTC's PRA and SRB GST Charges (April -26)	1,166,755,680
PMLTC's PRA and SRB GST Charges (May -26)	1,205,647,536
Grand Total	**21,410,658,319**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for July-26 (Part-I)
2. K-Electric UoSC Invoice for July-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for July-26 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jan-26 to May-26 (Part-III)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jan-26 to May-26 (Part-III)

Note: The matter of charging Sales Tax on UoSC is currently subjudice, Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,848,520,158	4,065,673	235.30	956,652,857
2	GEPCO	3972920-3	1,419,508,697	3,628,750	235.30	853,844,875
3	HAZECO	B577072-1	294,631,081	602,709	235.30	141,817,428
4	HESCO	3016682-9	654,020,780	1,703,498	235.30	400,833,079
5	IESCO	2748840-3	1,506,781,030	3,129,088	235.30	736,274,406
6	LESCO	3041094-7	3,031,822,012	7,174,359	235.30	1,688,126,673
7	MEPCO	3011207-9	2,218,389,425	5,312,700	235.30	1,250,078,310
8	PESCO	2228080-4	1,151,235,762	2,272,075	235.30	534,619,248
9	QESCO	3044052-1	398,850,831	1,349,024	235.30	317,425,847
10	SEPCO	3801689-3	531,846,171	1,257,644	235.30	295,923,633
11	TESCO	3557321-0	115,151,509	525,957	235.30	123,757,682
	Total		13,170,861,456	31,021,477	-	7,299,353,538

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,299,353,538
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,299,353,538

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
JULY 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	July-26
	Invoice No.	UoSC/2027-07/01
	Issue Date	11-08-2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-4	1,346,457,680	2,618,050	235.30	616,027,165
Total			1,346,457,680	2,618,050	-	616,027,165

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	616,027,165
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		616,027,165

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

July 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-26
Invoice No.	PMLTC-TSC/2027-07/01
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,848,520,158	4,065,673	12.086%	921,138,788
2	GEPCO	2,419,598,697	3,628,750	10.787%	822,147,373
3	HAZECO	294,651,081	602,709	1.792%	136,552,703
4	HESCO	684,020,780	1,703,498	5.064%	385,952,850
5	IESCO	1,506,781,030	3,129,088	9.302%	708,941,503
6	LESCO	3,031,822,012	7,174,359	21.327%	1,625,457,916
7	MEPCO	2,218,389,425	5,312,700	15.793%	1,203,671,333
8	PESCO	1,181,235,762	2,272,075	6.754%	514,772,440
9	QESCO	398,850,831	1,349,024	4.010%	305,641,485
10	SEPCO	331,840,171	1,237,644	3.679%	280,437,984
11	TESCO	115,151,509	525,957	1.564%	119,165,394
12	K-Electric	1,346,457,680	2,618,050	7.783%	593,138,231
Total		14,517,319,136	33,639,527	100%	7,621,536,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to NWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	05582-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOS THROUGH CPPA-G
January 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. 2952213-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-37-8761-137-80

Billing Month	January-26
Invoice No.	PMLTC/DISCOS/GST/01-26
Issue Date	11-08-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	2,000,000	i- PMLTC Invoice No. PMLTC/TSC/1/2026 dated 02-02-26 for the month of January-26	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			**1,206,016,560**
Total (TSP + PRA GST + SRB GST)			**8,986,768,560**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	295,339	12.542%	975,875,231	78,070,018	-	**151,260,661**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	73,190,643	
2	GEPCO	3972920-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	285,941	9.867%	767,228,416	61,378,273	-	**118,920,405**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	57,542,131	
3	HAZECO	0377691-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	55,570	1.899%	155,303,072	12,348,246	-	**24,102,976**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	11,662,730	
4	HESCO	3016682-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	141,366	4.820%	378,029,994	30,002,080	-	**58,129,029**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	28,126,950	
5	IESCO	2748830-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	240,306	8.211%	716,720,547	57,337,644	-	**111,091,685**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	53,754,041	
6	LESCO	3043948-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	529,045	22.226%	1,730,230,204	138,345,616	-	**268,044,632**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	129,699,015	
7	MEPCO	3017209-9	PMLTC/PRA/TSC/1/2026	31-Jan-26	335,958	12.691%	971,883,936	77,750,683	-	**150,641,948**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	72,891,265	
8	PESCO	3220980-4	PMLTC/PRA/TSC/1/2026	31-Jan-26	228,250	8.505%	661,727,877	52,938,206	-	**102,567,774**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	49,629,568	
9	QESCO	3048922-1	PMLTC/PRA/TSC/1/2026	31-Jan-26	116,938	4.666%	363,025,554	29,042,044	-	**56,268,961**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	27,226,917	
10	SEPCO	3807697-3	PMLTC/PRA/TSC/1/2026	31-Jan-26	67,326	3.099%	202,292,201	16,183,376	-	**31,355,291**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	15,171,915	
11	TESCO	3557331-0	PMLTC/PRA/TSC/1/2026	31-Jan-26	61,487	2.352%	182,091,801	14,639,344	-	**28,363,729**
			PMLTC/SRB/TSC/1/2026	31-Jan-26				-	13,724,385	
Total					23,806,037	91.271%	7,101,594,132	568,127,532	532,619,559	1,100,747,090

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para:172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042193
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

January 2026

(Pursuant to NEPRA Agency Code 2023, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-26
Invoice No.	PMLTC/K - ELECTRIC/GST/01-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (KW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/1-2026/2-2 dated 02-02-26 for the month of January-26	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC PRA/TSC/1-2026	31-Jan-26	2,276,680	8.729%	679,157,868	54,332,629	-	105,269,470
			PMLTC SRB/TSC/1-2026	31-Jan-26				-	50,936,840	
Total					2,276,680	8.729%	679,157,868	54,332,629	50,936,840	105,269,470

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	IBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 29522212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G.
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-26
Invoice No	PMLTC/DISCOS/GST/02-26
Issue Date	11-03-2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC invoice No. PMLTC/TSC/2-2026/373 dated 02-03-26 for the month of February-26	7,927,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	568,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			**1,089,305,280**
Total (TSP + PRA GST + SRB GST)			**8,117,081,280**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-4	PMLTC/PRA/TSC/2/2026/372	28-Feb-26	2,777,995	12.45%	875,193,959	70,015,517	-	135,655,064
			PMLTC/SRB/TSC/2/2026/372	28-Feb-26				-	65,639,547	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2/2026/374	28-Feb-26	1,099,186	4.93%	346,375,280	47,870,023	-	92,748,170
			PMLTC/SRB/TSC/2/2026/374	28-Feb-26				-	44,878,147	
3	HAZECO	8577072-1	PMLTC/PRA/TSC/2/2026/376	28-Feb-26	350,527	1.57%	195,438,503	15,635,080	-	30,292,968
			PMLTC/SRB/TSC/2/2026/376	28-Feb-26				-	14,657,888	
4	IESCO	3016682-9	PMLTC/PRA/TSC/2/2026/369	28-Feb-26	1,845,000	8.27%	518,312,797	41,465,024	-	80,338,483
			PMLTC/SRB/TSC/2/2026/369	28-Feb-26				-	38,873,460	
5	LESCO	2748840-3	PMLTC/PRA/TSC/2/2026/373	28-Feb-26	1,503,136	6.73%	571,287,637	45,703,011	-	88,549,584
			PMLTC/SRB/TSC/2/2026/373	28-Feb-26				-	42,846,573	
6	TESCO	3043084-7	PMLTC/PRA/TSC/2/2026/375	28-Feb-26	3,804,578	17.05%	1,198,756,395	95,900,512	-	185,807,241
			PMLTC/SRB/TSC/2/2026/375	28-Feb-26				-	89,906,730	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/2/2026/377	28-Feb-26	2,668,350	11.96%	841,066,436	67,285,315	-	130,365,294
			PMLTC/SRB/TSC/2/2026/377	28-Feb-26				-	63,079,981	
8	PESCO	2520080-4	PMLTC/PRA/TSC/2/2026/371	28-Feb-26	2,205,156	9.88%	694,026,495	55,522,120	-	107,574,107
			PMLTC/SRB/TSC/2/2026/371	28-Feb-26				-	52,051,987	
9	QESCO	3060852-1	PMLTC/PRA/TSC/2/2026/370	28-Feb-26	1,194,731	5.35%	378,016,274	30,241,302	-	58,592,523
			PMLTC/SRB/TSC/2/2026/370	28-Feb-26				-	28,351,221	
10	SEPCO	3012659-3	PMLTC/PRA/TSC/2/2026/374	28-Feb-26	907,756	3.72%	191,493,351	15,319,468	-	29,681,469
			PMLTC/SRB/TSC/2/2026/374	28-Feb-26				-	14,362,001	
11	TESCO	3597321-0	PMLTC/PRA/TSC/2/2026/372	28-Feb-26	617,301	2.90%	204,154,946	16,332,396	-	31,644,017
			PMLTC/SRB/TSC/2/2026/372	28-Feb-26				-	15,311,621	
Total					19,887,235	89.162%	6,266,122,062	501,289,766	469,959,154	971,248,920

Note: As per NEPRA Tariff Determination No. NEPRA-TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (R&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
February 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	February-26
Invoice No.	PMLTC/K-ELECTRIC/GST/02-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2026/3.3 dated 02-03-26 for the month of February-26	7,027,776,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	562,222,080
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			527,083,200
Sub Total (PRA GST + SRB GST)			1,089,305,280
Total (TSP + PRA GST + SRB GST)			8,117,081,280

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	NDI (KW)	% Allocation based on NDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2/2026/3/2	28-Feb-26	2,417,315	10.838%	761,653,938	60,932,315	57,124,045	118,056,360
			PMLTC/SRB/TSC/2/2026/3/2	28-Feb-26						
Total					2,417,315	10.838%	761,653,938	60,932,315	57,124,045	118,056,360

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-537/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and K-E based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0882-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-DI)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC'S TSC INVOICE TO DISCOs THROUGH CPPA-G'
March 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-26
Invoice No.	PMLTC/DISCOS/GST/03-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3/2026-4/1 Dated 01-04-26 for the month of March-26	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,556,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	TESCO	3048930-0	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	3,291,132	15.319%	1,023,884,070	81,910,726	-	158,702,031
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	76,791,305	
2	GEPCO	2972020-3	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	2,050,588	9.546%	637,945,034	51,035,603	-	98,881,480
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	47,845,878	
3	HAZECO	8533070-2	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	846,263	3.940%	169,944,561	13,595,565	-	26,341,407
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	12,745,842	
4	HESCO	3016682-8	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	1,580,510	7.357%	491,702,858	39,336,229	-	76,213,943
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	36,877,714	
5	TESCO	2748840-3	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	1,449,878	6.749%	451,062,731	36,085,018	-	69,914,723
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	33,829,705	
6	LESCO	3061094-7	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	7,135,888	33.215%	2,220,704,895	177,656,392	-	297,658,209
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	119,834,617	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	3,548,538	16.518%	1,103,964,086	88,317,127	-	171,114,433
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	82,797,306	
8	PESCO	3228080-4	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	2,303,401	10.719%	716,628,193	57,330,255	-	111,077,570
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	53,747,315	
9	QESCO	3044052-1	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	1,162,291	4.041%	361,593,288	28,927,463	-	56,046,960
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	27,119,497	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	787,628	3.149%	245,034,139	19,602,733	-	37,980,295
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	18,377,562	
11	TESCO	3552523-0	PMLTC/PRA/TSC/3/2026-4/1	31-Mar-26	633,414	2.533%	197,057,579	15,764,606	-	30,543,925
			PMLTC/SRB/TSC/3/2026-4/1	31-Mar-26				-	14,779,318	
	Total				21,489,628	89.922%	6,996,611,456	559,728,917	524,745,858	1,084,474,776

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-633/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CEO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC'S TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

March 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-26
Invoice No.	PMLTC/K-ELECTRIC/GST/03-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (KW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/3-2026/4-1 Dated 01-04-26 for the month of March-26	7,780,752,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	622,460,160
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,596,400
Sub Total (PRA GST + SRB GST)			1,206,016,560
Total (TSP + PRA GST + SRB GST)			8,986,768,560

SC No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/3-2026/4-1	31-Mar-26	2,530,510	10.078%	784,140,544	62,731,244	58,810,541	121,541,784
			PMLTC/SRB/TSC/3-2026/4-1	31-Mar-26						
Total					2,530,510	10.078%	784,140,544	62,731,244	58,810,541	121,541,784

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CEO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-ET)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.5.2)

NGC NTN No. : 2952212-8
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-97-8761-137-60

Billing Month	April-26
Invoice No.	PMLTC/DISCOS/GST/04-26
Issue Date	11-05-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As PMLTC Invoice No. PMLTC/TSC/4/2026/5/4 dated 04-05-26 for the month of April-26	5,527,456,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	602,196,480
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048926-0	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,139,104	12.046%	906,982,988	72,558,639	-	140,582,363
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	68,023,724	
2	GEPCO	3052927-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	2,567,348	9.852%	826,673,033	66,133,841	-	128,134,317
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	62,000,476	
3	HAZECO	0577072-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	498,609	1.914%	144,080,699	11,526,456	-	22,332,508
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	10,806,053	
4	IESCO	3010682-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,781,910	6.840%	514,845,204	41,187,856	-	79,801,472
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	38,613,615	
5	LESCO	3048844-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,965,349	7.545%	567,864,904	45,437,192	-	88,034,560
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	42,597,368	
6	LESCO	3048844-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	5,799,003	19.956%	1,502,150,701	120,172,056	-	232,833,359
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	112,661,303	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	3,756,974	14.420%	1,085,492,938	86,839,435	-	168,251,405
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	81,411,970	
8	PESCO	2228080-4	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,643,906	6.310%	474,713,152	37,977,052	-	73,580,539
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	35,603,488	
9	QESCO	3044052-1	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	1,206,222	4.630%	348,514,364	27,881,149	-	54,019,726
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	26,138,577	
10	SEPCO	3001680-3	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	857,454	3.291%	247,744,640	19,819,571	-	38,400,419
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	18,580,848	
11	TESCO	3557345-9	PMLTC/PRA/TSC/4/2026/5/4	30-Apr-26	534,000	2.049%	154,568,941	12,363,915	-	23,955,086
			PMLTC/SRB/TSC/4/2026/5/4	30-Apr-26				-	11,591,171	
	Total				23,444,094	89.987%	6,773,714,543	541,897,164	505,028,890	1,049,925,754

Note: As per NEPRA Tariff Determination No. NEPRA-TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.d; PMLTC Charges shall be allocated to NWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (HQ R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-E2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

April 2026

(Pursuant to NEPRA Agency Code 2023, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-59

Billing Month	April-26
Invoice No.	PMLTC/K-1/ECW/COST/04-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As PMLTC Invoice No. PMLTC/TSC/C2026/574 dated 04-05-26 for the month of April-26.	7,527,456,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	602,196,480
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			564,559,200
Sub Total (PRA GST + SRB GST)			1,166,755,680
Total (TSP + PRA GST + SRB GST)			8,694,211,680

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1503737-9	PMLTC/PRA/TSC/4/2026/574	30-Apr-26	2,608,729	10.013%	753,741,457	60,299,317	-	116,829,926
			PMLTC/SRB/TSC/4/2026/574	30-Apr-26				-	56,530,609	
Total					2,608,729	10.013%	753,741,457	60,299,317	56,530,609	116,829,926

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0553-7903042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-FT)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
May 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952272-8
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No : 12-77-8761-132-50

Billing Month	May-26
Invoice No.	PMLTC/DISCOS/GST/05-26
Issue Date	11-08-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Service Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/5/2026-6/1 dated 01-06-26 for the month of May-26	779,378,300
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	622,269,696
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC			383,370,840
Sub Total (PRA GST + SRB GST)			1,205,647,536
Total (TSP + PRA GST + SRB GST)			8,984,018,736

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	0609910-0	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	3,869,320	15.69%	986,437,436	78,914,515	-	152,896,873
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	73,982,358	
2	GEPCO	2675030-3	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	3,258,970	10.68%	830,829,370	66,466,366	-	128,778,583
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	62,312,218	
3	HAZECO	8570753-1	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	462,534	1.90%	117,951,872	9,372,150	-	18,158,540
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	8,786,390	
4	IESCO	3016682-9	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	1,671,222	5.49%	425,584,870	34,206,774	-	66,275,625
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	32,068,851	
5	LESCO	2348360-3	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	3,569,758	8.92%	662,779,932	53,022,395	-	102,730,889
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	49,708,495	
6	PESCO	3611094-1	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	5,815,120	19.04%	1,481,460,633	118,517,331	-	229,627,328
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	111,109,998	
7	MEPCO	3011205-8	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	3,979,169	10.13%	1,269,369,366	101,549,549	-	196,752,252
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	95,202,703	
8	PESCO	2228085-1	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	2,389,164	6.31%	609,135,483	48,730,839	-	94,416,800
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	45,685,161	
9	QESCO	3614082-1	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	1,054,439	1.52%	273,960,785	21,917,256	-	42,464,684
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	20,547,428	
10	SEPCO	3307859-3	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	1,220,598	3.00%	311,174,660	24,893,974	-	48,232,074
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	23,338,100	
11	TESCO	3017121-0	PMLTC/PRA/TSC/5/2026-6/1	31-May-26	514,572	1.00%	131,107,757	10,493,421	-	20,331,002
			PMLTC/SRB/TSC/5/2026-6/1	31-May-26				-	9,837,582	
Total					27,854,247	91.292%	7,101,057,098	568,084,569	532,579,281	1,100,663,850

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.3.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CEO NTDC HVDC Transmission Line Project
Account Number :	9552-790104210 3
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (T&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-F2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

May 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.1.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-133-60

Billing Month:	May-26
Invoice No.	PMLTC/K-ELECTRIC/GST/05-26
Issue Date	11-08-2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	1300,000	As PMLTC Invoice No. PMLTC/TSC/5/2026/67 dated 01-06-26 for the month of May-26	8,078,371,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	622,269,696
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			583,377,840
Sub Total (PRA GST + SRB GST)			1,205,647,536
Total (TSP + PRA GST + SRB GST)			9,984,018,736

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-3	PMLTC/PRA/TSC/5/2026/61	31-May-26	2,656,798	8.268%	677,314,102	54,185,128	-	104,983,686
			PMLTC/SRB/TSC/5/2026/61	31-May-26				-	50,798,558	
Total					2,656,798	8.708%	677,314,102	54,185,128	50,798,558	104,983,686

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.3.4; PMLTC Charges shall be allocated to XWDISCOs and K1 based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Date: 25/09/26

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

HESCO HQ Diary No. 14643 Dated 24-9-26 DIARY SECTION

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/13602/9398 Dated: 16-Sep-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

AM A Compilation DM-A 28.9.26

Subject: **TRANSFER CHARGES FOR THE MONTH OF AUGUST-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of August-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

MCA - Adm - Rard. 29/9

HESCO HQ
Diary No: 14654
Dated: 24/09/26
CEO
CE (Tech.)
CE (Opr.)
CCO ✓
CE (Dev) DG (Proc.)
CE (P&E)
CE (O&M) T&G
CE (TS) CTO
CHR&CPO HR&AD
CFO ✓
CSCMO CIT&SO
CLO
C/Secy: CIA
DG (MIRAD) ✓ DG(IT)
M(HSE&SM) M(CM&O)
Director
SE/PD/XEN

Hyderabad Electric Supply Company (HESCO)

Summary of Transfer Charges

For the month of August-2026

Pursuant to Agency Code Registration No SPA/01/2025

Energy (kWh)	618,482,952
MDI (kw)	1,228,272

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	8,667,497,132
General Sales Tax (ETC-1)	Annx: A	1,559,620,919
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(385,383,657)
Capacity Transfer Charges (CTC)	Annx: B	7,966,868,783
NTDC's Use of System Charges	Annx: C	872,380,188
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	380,689,544
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	125,932,961
Market Operations Fee	Annx: E	17,285,616
Sales Tax (MOF)	Annx: E	2,592,842
Total Transfer Charges		19,207,484,329

DA: As Above

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO)
WAPDA Complex, Hussainabad Hyderabad

GST No 01-01-2716-002-55

Settlement Period	August-2026
Advice No	PI-HES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	618,482,952
Kvarh	
MDI (kw)	1,228,272

Energy Transfer Charge	GST @ 18 %	13.999881		8,658,687,724
Energy Transfer Charge	GST @ 12 %	0.014244		8,809,408

Total Transfer Charge	**8,667,497,132**
GST	**1,559,620,919**
Payable within Due Date	**10,227,118,051**

Manager Finance (B & R)

Power / Electricity (Non-GST) Settlement Advice
Pursuant to Agency Code Registration No SPA/01/2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Hyderabad Electric Supply Company (HESCO)
WAPDA Complex, Hussainabad Hyderabad

GST No 01-01-2716-002-55

Settlement period	August-2026
Advice No	PII-HES-Aug-26
Advice Date	31-08-26
Issue Date	16-09-26
Due Date	Immediate

Description	
Energy (kWh)	618,482,952
MDI (kw)	1,228,272

Capacity Transfer Charges	6,486.241470	7,966,868,783
Energy Transfer Charges	(0.623111)	(385,383,657)
Total Transfer Charges		**7,581,485,126**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,015,090,293. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Billing Month	August-2026
Invoice No	AFI-HESCO-Aug-26
Invoice date	31-08-26
Issue date	16-09-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF AUGUST-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,642,370	10.5248	17,285,616	2,592,842	19,878,458

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284

Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	17,520,029,374
PMLTC Transmission Services Charges (August-26)	7,621,536,000
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	23,860,000
PMLTC's DPI on TSP (August-25 to February-2026)	2,803,524,037
PMLTC's PRA and SRB GST Charges (June-26)	1,166,755,680
PMLTC's PRA and SRB GST Charges (July -26)	1,181,338,080
Grand Total	30,317,043,171

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	D577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,008
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,184,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
	Total		13,151,933,362	22,694,582	-	16,118,826,866

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (I) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (III) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-8
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,895	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,691,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
Total		14,463,799,192	24,667,412	100%	7,621,536,000

Note 2: (i)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(ii) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000
Note 1:	Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		14,463,799,192	24,667,412	100%	23,860,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/280-284 Dated: 10 SEP 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM, PMLTC TRANSMISSION SERVICE CHARGES INVOICE, PMLTC DELAYED PAYMENT INVOICE AND PASS-THROUGH INVOICE FOR THE MONTH OF AUGUST-2026 PMLTC'S PRA & SRB GST INVOICES FOR THE PERIOD FROM JUNE-2026 TO JULY-2026**

In the light of Section 5.3.2 of NEPRA Agency Code 2025, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-I	NGC UoSC for XW-DISCOs	16,118,826,866
	Part-II	NGC UoSC for K-Electric	1,401,202,508
Total for NGC Use of System Charges			**17,520,029,374**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-A	PMLTC Transmission Services Charges	7,621,536,000

PMLTC Pass Through Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-B	PMLTC Transmission Services Charges	23,860,000

PMLTC Delay Payment Interest Invoice

Month	Invoice Part	Description	Amount (Rs.)
August-26	Part-III-C	PMLTC Transmission Services Charges	2,803,524,037

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
June-26	Part-III-D1	PMLTC's PRA GST and SRB for XW-DISCO's	1,075,263,742
	Part-III-D2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,491,938
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,166,755,680**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-26	Part-III-E1	PMLTC's PRA GST and SRB for XW-DISCO's	1,089,398,554
	Part-III-E2	PMLTC's PRA GST and SRB for K-ELECTRIC	91,939,526
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,181,338,080**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of August-26	Amount (Rs.)
NGC Use of System Charges (August-26)	17,520,029,374
PMLTC Transmission Services Charges (August-26)	7,621,536,000
PMLTC's Pass Through Invoice of NEPRA Fee for FY 2026-27 (August-26)	23,860,000
PMLTC's DPI on TSP (August-25 to February-2026)	2,803,524,037
PMLTC's PRA and SRB GST Charges (June-26)	1,166,755,680
PMLTC's PRA and SRB GST Charges (July -26)	1,181,338,080
Grand Total	30,317,043,171

Please note that:

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of August-2026, is Month 1 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month.*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff (Part-III A to E) has been charged in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for August-26 (Part-I)
2. K-Electric UoSC Invoice for August-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for August-26 (Part-III-A)
4. PMLTC Pass-through Invoice for FY 2026-27 (Part-III-B)
5. PMLTC Delayed Payment Invoice (Part-III-C)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for June-26 (Part-III-D1 & D2)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for July-26 (Part-III- E1 & E2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	August-26
	Invoice No.	UoSC/2027-08/01
	Issue Date	10-09-2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048030-0	1,881,240,334	3,257,901	710.25	2,313,924,185
2	GEPCO	2972920-3	1,457,311,393	2,706,948	710.25	1,922,609,817
3	HAZECO	B577072-1	304,317,895	440,726	710.25	313,025,642
4	HESCO	3016682-9	618,482,952	1,228,272	710.25	872,380,188
5	IESCO	2748840-3	1,442,075,812	2,646,830	710.25	1,879,911,008
6	LESCO	3041094-7	3,015,770,134	4,886,105	710.25	3,470,356,076
7	MEPCO	3011207-9	2,189,072,366	3,693,820	710.25	2,623,535,655
8	PESCO	2228080-4	1,188,196,308	2,143,617	710.25	1,522,503,974
9	QESCO	3044052-1	409,803,689	659,614	710.25	468,490,844
10	SEPCO	3801689-3	531,476,226	952,552	710.25	676,550,058
11	TESCO	3557321-0	118,186,253	78,197	710.25	55,539,419
Total			13,151,933,362	22,694,582	-	16,118,826,866

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	16,118,826,866
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		16,118,826,866

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-26
Invoice No.	PMLTC-TSC/2027-08/01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,621,536,000
GST	As per GOP Decision		-
Total			7,621,536,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	1,006,599,710
2	GEPCO	1,457,311,393	2,706,948	10.974%	836,370,740
3	HAZECO	304,317,898	440,726	1.787%	136,171,929
4	HESCO	618,482,952	1,228,272	4.979%	379,501,476
5	IESCO	1,442,075,812	2,646,830	10.730%	817,795,970
6	LESCO	3,015,770,134	4,886,105	19.808%	1,509,668,917
7	MEPCO	2,189,072,366	3,693,820	14.974%	1,141,286,411
8	PESCO	1,184,196,308	2,143,617	8.690%	662,317,317
9	QESCO	409,803,689	659,614	2.674%	203,802,160
10	SEPCO	531,476,226	952,552	3.862%	294,311,757
11	TESCO	118,186,253	78,197	0.317%	24,160,672
12	K-Electric	1,311,865,830	1,972,830	7.998%	609,548,941
Total		14,463,799,192	24,667,412	100%	7,621,536,000

Note 2:
(I)) As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charged in accordance with the NEPRA applicable documents;
(II) PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G
August 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-26
Invoice No.	PMTLC-TSC-2027-08/PassThrough-01
Issue Date	10-09-2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding NEPRA Annual Fee for special purpose tranmission line paid by PMLTC to NEPRA for Financial Year 2026-27 pursuant ot Section 4 of NEPRA (fees) Regulations, 2021.	4,000,000	As per NEPRA Tariff	23,860,000
Total			23,860,000

Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC-TSC (Rs.)
1	FESCO	1,881,240,334	3,257,901	13.207%	3,151,264
2	GEPCO	1,457,311,393	2,706,948	10.974%	2,618,344
3	HAZECO	304,317,895	440,726	1.787%	426,300
4	HESCO	618,482,952	1,228,272	4.979%	1,188,068
5	IESCO	1,442,075,812	2,646,830	10.730%	2,560,194
6	LESCO	3,015,770,134	4,886,105	19.808%	4,726,175
7	MEPCO	2,189,072,366	3,693,820	14.974%	3,572,914
8	PESCO	1,184,196,308	2,143,617	8.690%	2,073,452
9	QESCO	409,803,689	659,614	2.674%	638,024
10	SEPCO	531,476,226	952,552	3.862%	921,373
11	TESCO	118,186,253	78,197	0.317%	75,637
12	K-Electric	1,311,865,830	1,972,830	7.998%	1,908,255
Total		14,463,799,192	24,667,412	100%	23,860,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14335

Dated: 16-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER-2026.**

Pursuant to clause 5 of the CPPA-G agency code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of September-2026 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement Period	September-2026
Advice No	PI-HES-Sep-26
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	602,679,583
Kvarh	
MDI (kw)	1,017,544

Energy Transfer Charge	GST @ 18 %	13.009573		7,840,604,314
Energy Transfer Charge	GST @ 12 %	0.009506		5,729,146

Adjustment for the month of Aug-26	(739,653,041)
Adjustment for the month of Jul-26	(846,519,471)

Total Transfer Charge	**6,260,160,949**

GST	**1,126,485,222**

Payable within Due Date	**7,386,646,171**

Manager Finance (B & R)

CPPA-G Agency Fee Invoice
Pursuant to NEPRA Notification no S.R.O 1248 (I) 2026 dated 29-Jul-26

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Billing Month	September-2026
Invoice No	AFI-HESCO-Sep-26
Invoice date	30-09-26
Issue date	16-10-26
Due Date	Immediate

Sub: INVOICE FOR AGENCY FEE FOR THE MONTH OF SEPTEMBER-26.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,787,682	10.5248	18,814,996	2,822,249	21,637,245

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated: .

The summary of the above invoices is as follows:

Total Summary of Invoices for month of September-26	Amount (Rs.)
NGC Use of System Charges (September-26)	**16,321,868,876**
PMLTC Transmission Services Charges (September-26)	**7,375,680,000**
PMLTC's Pass Through Invoice of PPIB Fee (September-25 to August-26)	**66,696,000**
PMLTC's DPI on TSP (March-2026 to May-2026)	**745,345,852**
PMLTC's PRA and SRB GST Charges (August-26)	**1,181,338,080**
Grand Total	**25,690,928,808**

Please note that

- *NGC's tariff Determination dated 14-07-2026 has been notified in Official Gazette vide S.R.O. 1409(1)/2026 dated 17-08-2026, and the rate of Rs. 710.25/kW/month shall be subsequently effective from 01-08-2026 till 31-07-2027 (a total of 12 billing months). Thereafter, a rate of Rs. 520.29/kW/month shall be effective. Therefore, the month of September-2026, is Month 2 out 12 for the Tariff Rate recovery @ Rs. 710.25/kW/month*
- *As per section of 145 of NEPRA Tariff Determination dated August 17, 2026. PMLTC tariff (Part-III A to D) has been charges in accordance with the NEPRA applicable documents.*
- *The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.*

D/A as above:

1. DISCO-wise UoSC Invoice for September-26 (Part-I)
2. K-Electric UoSC Invoice for September-26 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for September-26 (Part-III-A)
4. PMLTC Pass-through Invoice of PPIB Fee (Part-III-B)
5. PMLTC Delayed Payment Invoice March to April-2026 (Part-III-C1)
6. PMLTC Delayed Payment Invoice May-2026 (Part-III-C2)
7. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Augst-26 (Part-III-D1)
8. PMLTC PRA & SRB GST Invoice with K-Electric allocation for August26 (Part-III- D2)

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
SEPTEMBER 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	September-26
	Invoice No.	UoSC/2027-09/01
	Issue Date	08/10/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	1,274,815,120	1,832,662	710.25	1,301,648,186
Total			1,274,815,120	1,832,662	-	1,301,648,186

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month) as per section of 144 (i) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	710.25	1,301,648,186
Variable Use of System Charges (Rs./kWh) as per section of 144 (iii) of NEPRA Tariff Determination dated August 17, 2026 for NGC Use of System Charges	0.24 x 1	-
Total Amount		1,301,648,186

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	National Grid Company of Pakistan
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKITAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G

September 2026

(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASSTHROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMTLC-TSC-2027-09/PassThrough-01
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
Pass Through Item Invoice regarding PPIB Annual Fee paid by PMLTC on account of each Anniversary of PMLTC's COD for the period from 1st Sep 2025 to 31st Aug 2026 pursuant to GOP Notification dated 15-06-22.	4,000,000	As per NEPRA Tariff	66,696,000
Total			66,696,000

Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement and Gazette Notification of GoP dated 09-04-2024.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC PTI (Rs.)
1	FESCO	1,628,228,868	3,079,973	13.403%	8,938,982
2	GEPCO	1,284,346,524	2,368,210	10.305%	6,873,238
3	HAZECO	247,961,023	440,619	1.917%	1,278,805
4	HESCO	602,679,583	1,017,544	4.428%	2,953,210
5	IESCO	1,225,042,684	2,221,488	9.667%	6,447,407
6	LESCO	2,699,046,169	4,732,406	20.593%	13,734,826
7	MEPCO	1,856,754,070	3,626,710	15.782%	10,525,772
8	PESCO	997,634,479	2,043,637	8.893%	5,931,232
9	QESCO	316,890,683	717,076	3.120%	2,081,164
10	SEPCO	488,632,478	735,700	3.201%	2,135,216
11	TESCO	114,024,051	164,431	0.716%	477,227
12	K-Electric	1,274,815,120	1,832,662	7.975%	5,318,921
Total		12,736,055,732	22,980,456	100%	66,696,000

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

DISCO-WISE PMLTC DELAY PAYMENT INTEREST INVOICE THROUGH CPPA-G
September 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC DELAYED PAYMENT INTEREST INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-26
Invoice No.	PMLTC-TSC/2027-09/ DelayPayment-02
Issue Date	08/10/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Delayed Payment Interest in respect of TSP May-26.	4,000,000	As per SBP KIBOR Rate	220,083,676
Total			220,083,676
Note 1: Amount verified by NGC as per Section 1.1 & Section 9.4 (a) (iii) of the Transmission Services Agreement			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC DPI (Rs.)
1	FESCO	1,628,228,868	3,079,973	14.564%	32,053,073
2	GEPCO	1,284,346,524	2,368,210	11.198%	24,645,803
3	HAZECO	247,961,023	440,619	2.084%	4,585,492
4	HESCO	602,679,583	1,017,544	4.812%	10,589,512
5	IESCO	1,225,042,684	2,221,488	10.505%	23,118,877
6	LESCO	2,699,046,169	4,732,406	22.378%	49,249,833
7	MEPCO	1,856,754,070	3,626,710	17.149%	37,742,928
8	PESCO	997,634,479	2,043,637	9.664%	21,267,993
9	QESCO	316,890,683	717,076	3.391%	7,462,562
10	SEPCO	488,632,478	735,700	3.479%	7,656,381
11	TESCO	114,024,051	164,431	0.778%	1,711,222
	Total	11,461,240,612	21,147,794	100.000%	220,083,676

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2026
(Pursuant to NEPRA Agency Code 2025, Section 5.3.2)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. #32-77-8761-125-58

Billing Month	August-26
Invoice No.	PMLTC/K-ELECTRIC/GST/08-26
Issue Date	08/10/2026
Due Date	As per PPA

Description	Contracted Capacity (KW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/8/2026/971 dated 01-09-26 for the month of August-26.	7,621,336,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	609,722,880
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			571,615,200
Sub Total (PRA GST + SRB GST)			1,181,338,080
Total (TSP + PRA GST + SRB GST)			8,802,874,080

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1343333-1	PMLTC/PRA/TSC/8/2026/	31-Aug-26	1,972,830	7.998%	609,548,941	48,763,915	-	94,480,086
			PMLTC/SRB/TSC/8/2026/	31-Aug-26				-	45,716,171	
Total					1,972,830	7.998%	609,548,941	48,763,915	45,716,171	94,480,086

i. As per section of 145 of NEPRA Tariff Determination dated August 17, 2026, PMLTC tariff has been charges in accordance with the NEPRA applicable documents.
ii. PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-79010412103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/14356

Dated: 19-Oct-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **PARTIAL MODIFICATION IN PART-I SETTLEMENT ADVICES FOR THE MONTH OF SEPTEMBER-2026**

In continuation of the to this office letter no CFO/GMF(CA&T)/B&R/14335 dated 16-10-2026 the Part-I Settlement Advices with partial modification are enclosed along with revised summary of Transfer Charge for information and necessary action please. However, Part-II Settlement Advices and UoSC / PMLTC / SPA Fee Invoices remain the same.

D.A. (As Above)

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power - Electricity (EPP & GST) Settlement Advice
Pursuant to Agency Code Registration No SPA-01-2025

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Hyderabad Electric Supply Company (HESCO) **WAPDA Complex, Hussainabad Hyderabad** GST No 01-01-2716-002-55

Settlement Period	September-2026
Advice No	PI-HES-Sep-26-R
Advice Date	30-09-26
Issue Date	16-10-26
Due Date	Immediate

Description	
Energy (kWh)	602,679,583
Kvarh	
MDI (kw)	1,017,544

Energy Transfer Charge	GST @ 18 %	13.009573		7,840,604,314
Energy Transfer Charge	GST @ 12 %	0.009506		5,729,146

Adjustment for the month of Aug-26	(739,653,041)
Adjustment for the month of Jul-26	(703,818,233)

Total Transfer Charge	6,402,862,187

GST	1,152,171,445

Payable within Due Date	**7,555,033,632**

Manager Finance (B & R)