ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

No 1209 /IESCO/FDI/CPC Dated 30-10 2026

The Registrar, NEPRA
National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower, Attaturk Avenue (East)
G-5/1 Islamabad

ADDENDUM TO THE REQUEST FOR 3RD QUARTER ADJUSTMENT FOR CALENDAR YEAR (CY) 2026 UNDER MULTI YEAR TARIFF REGIME

With reference to this office's letter No. 10816/IESCO/FDI/CPC dated October 23, 2026, regarding the 3rd Quarter Adjustment for Calendar Year (CY) 2026 for the period July to September 2026, it is submitted that the total recoverable adjustment has been revised from Rs. 10,535 million to Rs. 10,832 million.
The revision includes Market Operation Fee (MoF) amounting to Rs. 298 million for FY 2025-26, which was previously disallowed by the Authority in its determination of the 2nd Quarterly Adjustment for CY 2026.

Revised Details of 3rd Quarter Adjustment — CY 2026 (July–September 2026)

(Rs. in Million)

Description	**Amount**
Total Recoverable Adjustment as per Original Submission (Annexure-A)	10,535
Market Operation Fee (MoF) for FY 2025-26	298
Grand Total	**10,832**

In view of the foregoing, it is requested that the revised total recoverable adjustment of Rs. 10,832 million may kindly be considered and allowed by the Authority in place of the amount submitted earlier.
All other terms and contents of the original submission shall remain unchanged.

DA/As above

(Signed) 30/10/2026

DIRECTOR GENERAL (FINANCE)
IESCO ISLAMABAD

Telephone: +92-51-9253285
E-Mail: fd@iesco.com.pk
Website: www.iesco.com.pk

Fax: +92-51-9253286
Finance Directorate IESCO
Street 40, G-7/4, Islamabad

Impact of Quarterly Adjustment for CY 2026
3rd Quarter (Jul-Sep) 2026

IESCO

Rs. In Million

Particulars	Quarter.3
1-Capacity Charges	
Reference as per XWDISCOs notified tariff	45,689
Actual as per CPPA-G Invoice	56,063
Less / (Excess)	**10,374**
2-Use of System Charges	
Reference as per XWDISCOs notified tariff	6,367
Actual as per CPPA-G Invoice	6,535
Less / (Excess)	**168**
3-Variable O&M Component of Energy Price	
Reference as per XWDISCOs notified tariff	1,656
Actual as per CPPA-G Invoice	2,159
Less / (Excess)	**503**
4-Impact of T&D Losses on Monthly FPA	**569**
5-Any Additional/Incremental Cost	**(1,079)**
Quarterly Adjustment Recoverable / (Excess)	**10,535**
Market Operation Fee (MoF) FY 2025-26	**298**
NET QUARTERLY ADJUSTMENT INCLUDING MoF FY 2025-26	**10,832**

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate **@ 25.32 Rs.kWh**) is added in Capacity Charges.

3.Figure of Fuel Cost Component/Variable O&M for Sep-26 are provisional

Annexure-A

IESCO	Jul-26	Aug-26	Sep-26 (Provisional)	Total (3rd Qtr) CY 2026
Units Purchased	1,506.78	1,442.08	1,225.04	4,173.90
Net Metering Units	36.66	27.83	37.68	102.17
Units Purchased (Gross + NetMetering Units)	1,543.44	1,469.91	1,262.72	4,276.07
T&D loses	7.29%	7.29%	7.29%	
Units Lost	112.52	107.16	92.05	311.73
Incremen Purchases	28.61	18.82	29.26	76.68
Incremen Sales	26.52	17.45	27.13	71.09
Net Purchases	1,514.83	1,451.09	1,233.46	4,199.38
Gross units to be sold at allowed T&D	1,430.92	1,362.75	1,170.67	3,964
Fuel Cost Reference (Annex IV notified Tariff)	7.0929	7.0998	7.4596	
Actual (NEPRA Monthly FCA Decision)	9.0632	8.1357	10.0220	
FCA (NEPRA Monthly FCA Decision)	1.9703	1.0359	2.5624	
FCA still to be passed on	222	111	236	569
Variable (Reference (Annex IV notified Tariff)	0.4029	0.3880	0.3916	
Actual	0.4740	0.5694	0.4984	
Amount Recovered Net Purcahses	610	563	483	1,656
Actual Invoiced cost by CPPA-G	718	826	615	2,159
Under / (Over) Recovery	108	263	132	503
Capacity Reference (Annex IV notified Tariff)	10.5910	10.5813	11.5864	
Actual Calculated	12.5810	13.8779	13.6746	
Amount Recovered Net Purcahses	16,044	15,354	14,291	45,689
Actual Invoiced cost by CPPA-G	19,058	20,138	16,867	56,063
Under / (Over) Recovery	3,015	4,784	2,576	10,374
UoSC (HV Reference (Annex IV notified Tariff)	1.5007	1.4553	1.6067	
Actual Calculated	0.9758	1.8826	1.8853	
Amount Recovered Net Purcahses	2,273	2,112	1,982	6,367
Actual Invoiced cost by CPPA-G	1,478	2,732	2,325	6,535
Under / (Over) Recovery	(795)	620	344	168
Total Under / (Over) recovered	2,549	5,778	3,287	11,614
Recovery of Fixed cost Incremental Units	(407)	(267)	(405)	(1,079)
QUARTERLY ADJUSTMENT	2,142	5,511	2,882	10,535
Market Operation Fee (MoF) FY 2025-26				298
NET QUARTERLY ADJUSTMENT INCLUDING MoF FY 2025-26				10,832

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate **@ 25.32 Rs.kWh**) is added in Capacity Charges.

3.Figure of Fuel Cost Component/Variable O&M for Sep-26 are provisional

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Differential invoice in respect of Market Operations Fee

Pursuant to NEPRA Notification no NEPRA/R/DG(Tariff)/TRF-640/CPPA-G/2025-26/15090-93 dated 29-Jun-26
For the FY 2025-26

Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad GST No 26-00-2716-001-91

Billing Month	June-2026
Invoice No	Diff/MOF/IESCO/FY-2025-26
Invoice date	30-06-26
Issue date	15-07-26
Due Date	Immediate

Month	MDI	Rate	Amount	Amount already Billed	Differential amount	ICT ST @ 15 %	Total amount payable
Jul-25	2,883,854	10.5248	30,351,987	5,940,739	24,411,247	3,661,687	28,072,934
Aug-25	2,713,440	10.5248	28,558,413	(3,604,510)	32,162,924	4,824,439	36,987,362
Sep-25	2,755,938	10.5248	29,005,696	(5,940,739)	34,946,436	5,241,965	40,188,401
Oct-25	2,376,100	10.5248	25,007,977		25,007,977	3,751,197	28,759,174
Nov-25	1,770,898	10.5248	18,638,347		18,638,347	2,795,752	21,434,099
Dec-25	2,143,430	10.5248	22,559,172		22,559,172	3,383,876	25,943,048
Jan-26	2,402,598	10.5248	25,286,863		25,286,863	3,793,030	29,079,893
Feb-26	1,813,136	10.5248	19,082,894		19,082,894	2,862,434	21,945,328
Mar-26	1,449,878	10.5248	15,259,676		15,259,676	2,288,951	17,548,627
Apr-26	1,965,749	10.5248	20,689,115		20,689,115	3,103,367	23,792,482
May-26	2,599,787	10.5248	27,362,238		27,362,238	4,104,336	31,466,574
Jun-26	3,070,006	10.5248	32,311,199		32,311,199	4,846,680	37,157,879
			294,113,578	(3,604,510)	297,718,089	44,657,713	342,375,802

Manager Finance (Billing)

IESCO

Month	Purchase /Drawl			MDI			Change (%)
	Reference (GWh)	Actual (GWh)	Change (%)	Month	Reference (MW)	Actual (MW)	
Jul-26	1437	1,498	4.26%	Jul-26	2,970	2,732	-8%
Aug-26	1394	1,400	0.42%	Aug-26	2,795	2,647	-5%
Sep-26	1240	1,336	7.73%	Sep-26	2,745	2,221	-19%

Category	Jul-25	Aug-25	Sep-25	Jul-26	Aug-26	Sep-26	Jul-26	Aug-26	Sep-26
	GWh			GWh			% Inc./(Dec.)		
Domestic	725.06	713.45	659.67	744.22	718.30	674.34	2.64%	0.68%	2.22%
Commercial	150.21	151.56	147.38	157.48	160.45	153.45	4.84%	5.87%	4.11%
General Services	62.72	60.57	63.45	66.90	66.59	67.03	6.66%	9.94%	5.65%
Industrial	113.28	119.05	129.65	118.19	119.05	125.86	4.33%	0.00%	-2.92%
B-1	*5.15*	*5.38*	*5.37*	*5.49*	*5.79*	*5.52*	6.54%	7.53%	2.70%
B-2	*42.47*	*44.04*	*44.30*	*41.96*	*42.93*	*43.09*	-1.20%	-2.52%	-2.73%
B-3	*29.05*	*29.45*	*30.36*	*27.54*	*30.00*	*30.93*	-5.21%	1.86%	1.87%
B-4	*36.61*	*40.18*	*49.61*	*43.20*	*40.33*	*46.32*	17.99%	0.37%	-6.65%
Bulk	104.84	102.54	97.79	112.14	108.14	95.80	6.97%	5.47%	-2.04%
Agricultural	1.89	1.63	1.64	2.42	1.74	1.92	28.13%	6.80%	17.23%
Others	212.52	213.45	201.03	296.92	225.61	217.44	39.71%	5.70%	8.16%
Total	1,371	1,362	1,301	1,498	1,400	1,336	9.32%	2.76%	2.71%