

**NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
(NEPRA)**

Islamabad, February 26, 2020

Press Release

Subject: DAY 3 OF NEPRA ENERGY WEEK (INNOVATION SESSION)

February 26, 2020 (Wednesday) : The third day of the very first NEPRA Energy Week 2020 was regarding Innovation which started with the opening speech of Member (Tariff) NEPRA, Mr. Saif Ullah Chatha today. Member (Tariff) highlighted that the idea of conducting today's session is to learn more about the advancements in technology as well as latest approaches in planning, policy making, financing and the required regulatory regime.

2. The main objective of today's session was to have a meaningful discussion about the issues of power sector and to explore innovative ideas, techniques and International best practices that can be helpful in addressing the existing and emerging challenges of the power sector of the country.

3. The Innovation session mainly focused on the recent trends in Renewable Energy (RE), Integrated Energy planning, solar wind hybrid Model, virtual Generation & Grid, emerging prospects of Distributed Generation & prospects of Electric vehicles in Pakistan.

4. The Innovation Session was attended by various representatives of utilities and industry, academia of NUST & LUMS, International & National Energy Experts including SEIMENS, IRENA, USAID and various project developers.

5. The Innovation Session concluded with a vote of thanks from Chairman NEPRA, Mr. Tauseef H. Farooqi. He also appreciated the efforts of the innovation day's managing team for conducting such a fruitful session. Furthermore, the innovative ideas and valuable recommendations shared by the experts were highly appreciated by NEPRA Authority and the participants. In the end, the Chairman NEPRA distributed souvenirs & certificates among the resource persons.

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