



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/DG (Lic)/LAG-465/ 2503-12

February 19, 2024

Chief Executive Officer

Solis Bravo Energy (Private) Limited
56-G, 4th Floor, Beverly Centre
Blue Area, Islamabad

Subject: **DETERMINATION OF THE AUTHORITY IN THE MATTER OF REQUEST OF SOLIS BRAVO ENERGY (PRIVATE) LIMITED FOR TRANSFER OF GENERATION LICENCE (SGC/143/2020)**

Reference: Your letter No. nil dated 18.09.2023

Enclosed please find herewith Determination of the Authority in the matter of request of Solis Bravo Energy (Private) Limited (SBEPL) for transfer of Generation Licence (SGC/143/2020 dated September 09, 2020) to Foundation Solar Energy (Private) Limited (FSEPL) alongwith revised Face Sheet of Generation Licence approving the transfer of Licence under Section-27 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

Enclosure: As Above

(Syed Zawar Haider)

Copy to:

1. Secretary, Power Division, Ministry of Energy, 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Defence, Government of Pakistan, Adam Jee Road, Saddar, Rawalpindi
3. Managing Director, Private Power & Infrastructure Board (PPIB), Ground & 2nd Floors, Emigration Tower, Plot No. 10, Mauve Area, Sector G-8/1, Islamabad
4. Managing Director, National Transmission & Despatch Company (NTDC), 414 WAPDA House, Lahore
5. Chief Executive Officer, CPPA(G), 73 West, Shaheen Plaza, A.K. Fazl-e-Haq Rd, Blue Area, Islamabad
6. Chief Executive Officer, Lahore Electric Supply Company Limited, 22-A, Queens Road, Lahore.
7. Chief Executive Officer, Foundation Solar Energy (Private) Limited, House No. 143-B, Street-12, Chaklala Scheme-3, Rawalpindi
8. DG W&CE (Army), Quarter Master General Branch, General Headquarters (GHQ), Rawalpindi
9. Director General, Environmental Protection Department, Government of Punjab, National Hockey Stadium, Ferozpur Road, Lahore

National Electric Power Regulatory Authority
(NEPRA)

Determination of the Authority
in the Matter of Request of Solis Bravo Energy (Pvt.)
Limited for Transfer of Generation Licence

February 19th, 2024
Case No. LAG-465

The Authority granted a Generation Licence (No. SGC/143/2020, dated September 09, 2020) to Solis Bravo Energy (Pvt.) Limited (SBEPL) in terms of Section-14B of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (the "NEPRA Act"). The above licence envisaged setting up three (03) different Photo Voltaic (PV) based generation facilities at Lahore Cantonment (1.00 MW_P), Chunian Cantonment (1.00 MW_P) and Okara Cantonment (i.e. 3.00 MW_P) and supplying to the said entities as Bulk Power Consumers [BPC(s)].

(2). In consideration of the above, SBEPL submitted that it was not able to execute the project due to various reasons beyond its control and resultantly its contract was cancelled and GHQ re-initiated the process of bidding. Accordingly, GHQ awarded the work to Foundation Solar Energy (Private) Limited (FSEPL) for executing the same project. Further, in order to save time and effort already made, the parties i.e. SBEPL and GHQ agreed that the above mentioned existing licence be got transferred in favor of FSEPL in terms of the relevant provisions of the NEPRA Act.

(3). In view of the above, SBEPL submitted a request for transfer of its above mentioned Generation Licence in favor of FSEPL as stipulated under Section-27 of the NEPRA Act. The Authority considered the said request of SBEPL and observed that in terms of Section-27 of the NEPRA Act, a licensee or a registered person, as the case may be shall not, surrender, assign or transfer its licence or registration to any person, without its prior approval. In



consideration of the said, the Authority has observed that FSEPL is the subsidiary of Fauji Foundation, a conglomerate involved in different projects relating to Power Sector. FSEPL is a company incorporated in 2014, which has installed 23.81 MW of PV projects and plans to install 45.50 MW in near future. In addition to the above, recently the Authority has also approved the grant of generation licence to FSEPL of its five (05) B2B applications with a cumulative capacity of around 5.55 MW.


(4). In consideration of the above, the Authority considers that FSEPL has adequate financial and technical resources and experience in setting up of the PV based solar based generation facilities therefore, the transfer of generation licence will have no negative/adverse impact on the execution of the project. In view of the said, the Authority hereby allows the transfer of the Generation Licence (No. SGC/143/2020, dated September 09, 2020) in favor of FSEPL. The transfer of Generation Licence will be subject to the provisions contained in the NEPRA Act, relevant rules and regulations framed there under. The changes in the Generation Licence subsequent to the transfer, are annexed to this determination.


Authority

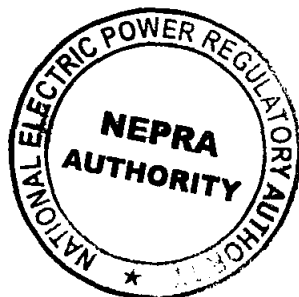

Engr. Maqsood Anwar Khan
(Member)


Engr. Rafique Ahmed Shaikh
(Member)


Engr. Mathar Niaz Rana
(Member)


Ms. Amina Ahmed
(Member)


Engr. Waseem Mukhtar
(Chairman)



**National Electric Power Regulatory Authority
(NEPRA)**

Islamabad – Pakistan

GENERATION LICENCE

No. SGC/143/2020

In exercise of the powers conferred upon the National Electric Power Regulatory Authority (NEPRA) under Section-27 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), the Authority hereby approves the transfer of the Generation Licence from Solis Bravo Energy (Private) Limited to Foundation Solar Energy (Private) Limited. The details of changes on account of transfer are mentioned below:-

- (i). Change of name of the Licensee appearing in the above mentioned Generation Licence (including the face sheet, Articles of the Generation Licence, Schedule-I & II) from Solis Bravo Energy (Private) Limited to Foundation Solar Energy (Private) Limited;
- (ii). The Corporate Universal Identification No. of company given on the face sheet of the above Generation Licence may be read as 0089959, dated September 19, 2014, instead of 0135092, dated June 11, 2019.

This Transfer of Generation Licence is given under my hand on 19th day of February Two Thousand & Twenty Four


Registrar

