



PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY

PIE/NEPRA/-1960

Date: October 4, 2016

The Registrar,
National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower,
Attaturk Avenue (East), Sector G-5/1,
Islamabad.

Subject: **APPLICATION FOR POWER DISTRIBUTION LICENSE FOR PUNAJAB
INDUSTRIAL ESTATE DEVELOPMENT AND MANAGEMENT
COMPANY (PIEDMC) OWNED BY GOVT. OF PUNJAB AT BHALWAL
INDUSTRIAL ESTATE.**

The Chief Executive Officer, being duly authorized representative of Punjab Industrial Estates Development and Management Company (PIEDMC) by virtue of power of Attorney / Board Resolution as stipulated in its 104th BOD Meeting dated 21st July 2016 hereby; and make the amendment in memorandum and article association of Punjab industrial Estate Development and Management Company on dated 20 Oct, 2010 for Generation, distribution and Transmission of Electric Power as clause X.

Apply to National Electric Regulatory Authority, Islamabad, for the grant of Distribution License to the Punjab Industrial Estates Development and Management Company (PIEDMC) Govt. of Punjab within Bhalwal Industrial Estate, pursuant to section 20 of the regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

A cheque in the sum of Rupees 1,821,400/- being the 'Non-refundable License Applicant Fee calculated in accordance with schedule II of the National Electric Power Regulatory Authority Licensing (Application and Modification Procedure) Regulations, 1990, is attached here with for the above 50MW Distribution License.

Page 1 of 2



— m (CA)

Head Office: Commercial Area (North) Sundar Industrial Estate, Raiwind Road Sundar Lahore.
Tel: 042-35297203-6, Fax: 042-35297207
Website: www.pie.com.pk

An Approved Non Profit Organisation U/S 2(36) of Income Tax Ordinance 2001

Table of contents, detail of Annexure and other particular for new facilities are attached here to complete the 'License Application'.

I certify that the documents-in-support attached with his application are prepared and submitted in conformity with the provisions of National electric Power Regulatory Authority Licensing (Application and Modification Procedure) Regulations, 1997 and undertake to abide by the terms and provisions of the above said regulations. It is further undertake and confirm that the information provided in the attached documents-in-support is true and correct to the best of my knowledge and belief.

Best Regard,
For Punjab Industrial Estates



Chief Executive Officer
PIEDMC

3(1)

**Authorization from Board Resolution/
Power of Attorney**




PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY

CERTIFIED COPY OF RESOLUTION PASSED IN THE 104TH BOD MEETING HELD ON THURSDAY 21 JULY, 2016 AT 2:30 PM AT HEAD OFFICE OF PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY

RESOLVED THAT, "permission be and is hereby granted for submission of application to NEPRA and issuance of electricity distribution license for all the industrial estates under preview of PIEDMC".

FURTHER RESOLVED THAT, "CEO-PIEDMC be and is hereby authorized and empowered to file and execute documents, contracts and to complete all related formalities on behalf of the Company".




Iftikhar Hussain
Company Secretary





PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY

PIE/NEPRA-1960
Date: October 4, 2016

The Registrär,
National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower,
Attaturk Avenue (East), Sector G-5/1,
Islamabad.

Subject: **APPLICATION FOR POWER DISTRIBUTION LICENSE FOR PUNJAB INDUSTRIAL ESTATE DEVELOPMENT AND MANAGEMENT COMPANY (PIEDMC) OWNED BY GOVT. OF PUNJAB AT BHALWAL INDUSTRIAL ESTATE.**

The Chief Executive Officer, being duly authorized representative of Punjab Industrial Estates Development and Management Company (PIEDMC) by virtue of power of Attorney / Board Resolution as stipulated in its 104th BOD Meeting dated 21st July 2016 hereby; and make the amendment in memorandum and article association of Punjab industrial Estate Development and Management Company on dated 20 Oct, 2010 for Generation, distribution and Transmission of Electric Power as clause X.

Apply to National Electric Regulatory Authority, Islamabad, for the grant of Distribution License to the Punjab Industrial Estates Development and Management Company (PIEDMC) Govt. of Punjab within Bhalwal Industrial Estate, pursuant to section 20 of the regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

A cheque in the sum of Rupees 1,821,400/- being the 'Non-refundable License Applicant Fee calculated in accordance with schedule II of the National Electric Power Regulatory Authority Licensing (Application and Modification Procedure) Regulations, 1990, is attached here with for the above 50MW Distribution License.

Page 1 of 2



Head Office: Commercial Area (North) Sundar Industrial Estate, Raiwind Road Sundar Lahore.
Tel: 042-35297203-6, Fax: 042-35297207
Website: www.pie.com.pk

An Approved Non Profit Organisation U/S 2(36) of Income Tax Ordinance 2001

Table of contents, detail of Annexure and other particular for new facilities are attached here to complete the 'License Application'.

I certify that the documents-in-support attached with his application are prepared and submitted in conformity with the provisions of National electric Power Regulatory Authority Licensing (Application and Modification Procedure) Regulations, 1997 and undertake to abide by the terms and provisions of the above said regulations. It is further undertake and confirm that the information provided in the attached documents-in-support is true and correct to the best of my knowledge and belief.

Best Regard,
For Punjab Industrial Estates



Chief Executive Officer
PIEDMC

**Check List for Examination of
Distribution License Application**

Name of Company: **Punjab Industrial Estates Development & Management Company.**

Load: **60 MW**

Regulation #	Information/Documents Required	Information/Documents Submitted by the Applicant
3(1)	Authorization from Board Resolution / Power of Attorney	
3(3)	Application fee (including Indexation)	
3(4)	Three copies of Application	
3(5)(a)(i)	Certificate of incorporation	
3(5)(a)(ii)	Memorandum and articles of association	
3(5)(a)(iii)	Annual Return statements or in lieu thereof	
3(5)(b)	Profile of experience of the applicant its management, staff and its members in power sector.	
3(5)(c)	CVs of applicant's Senior Management and Technical professionals	
3(5)(d)(i)	Cash balance & bank certificates	
3(5)(d)(ii)	Expression of interest to provide credit or financing along with sources and details thereof	
3(5)(d)(iii)	Latest financial statements	
3(5)(d)(iv)	Employment records of Engineers & Technical Staff	
3(5)(d)(v)	Profile of Sub-contractors, if any along with Expression of Interest (EoI) of such contractor.	
3(5)(d)(vi)	Verifiable references w.r.t. experience of the Applicant and its sub-Contractors	
3(5)(g)(b)(i)	The type, technology, model technical details and design of the facilities proposed to be acquired, constructed, developed or installed	
3(5)(g)(b)(ii)	A territorial map of the service area proposed to be covered	
3(5)(g)(b)(iii)	Particulars in respect of the availability, sources, rates and evidence of commitments from the sources of electric power.	
3(5)(h)	Feasibility Report	
3(5)(i)	Prospectus	

Regulation #	Information/Documents Required	Information/Documents Submitted by the Applicant
Schedule III		
1.	Distribution system configuration, service territory, right of way, feeder maps.	
2.	Voltage levels, regulation	
3.	Type of distribution system	
4.	Line equipment characteristics	
5.	Power quality control	
6.	Back-up/express feeder provision	
7.	Accident protection/prevention procedure	
8.	Maintenance plans and procedures	
9.	Fault location/trouble-shooting procedures	
10.	Emergency provision	
11.	Patrolling and inspection procedure	
12.	Customer service data/manuals	
13.	Billing and collection procedure	
14.	Protection, control and measuring instruments	
15.	Metering and testing facilities	
16.	Communication systems	
17.	Training and development	

3(1)

**Authorization from Board Resolution/
Power of Attorney**




PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY

CERTIFIED COPY OF RESOLUTION PASSED IN THE 104TH BOD MEETING HELD ON THURSDAY 21 JULY, 2016 AT 2:30 PM AT HEAD OFFICE OF PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY

RESOLVED THAT, "permission be and is hereby granted for submission of application to NEPRA and issuance of electricity distribution license for all the industrial estates under preview of PIEDMC".

FURTHER RESOLVED THAT, "CEO-PIEDMC be and is hereby authorized and empowered to file and execute documents, contracts and to complete all related formalities on behalf of the Company".




Iftikhar Hussain
Company Secretary



3(3)

Application fee (including Indexation)



Payee's A/C Only

PLS100

Cheque No

THE BANK OF PUNJAB
LAHORE (MAIN) EGERTON ROAD, LAHORE

Date

13/10/2016

Pay NEPRA or Bearer

Rupees One Million Eight Hundred Twenty One Thousand Four
Hundred Rupees and No Paise

PK26 BPUN 0020 1800 0000
PUNJAB INDUSTRIAL ESTATES DEVELOPMENT

Please do not write below this line


Signature

Punjab Industrial Estates
Development and Management
Company

⑈05191761⑈0830002⑈0020110016240005⑈000⑈

3 (4)

Three Copies of Application

Provided

3(5)(a)(i)

Certificate of incorporation

CERTIFICATE OF INCORPORATION

No. RP/379 of 200 - 200

I hereby certify that "PUNJAB INDUSTRIAL ESTATE
DEVELOPMENT AND MANAGEMENT COMPANY, "13-PANE ROAD, LAHORE."

is this day incorporated under the Companies Ordinance of
1984, and that the company is limited by Guarantee without addition
of the word "Limited" to its name.

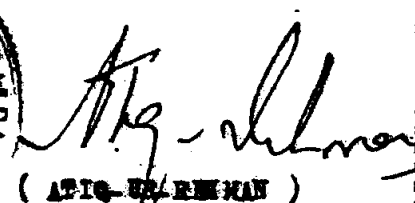
Given under my hand at LAHORE
this 18TH day of SEPTEMBER, 2003.

Two Thousand THREE

Fee : Rs. 25,000/- (TWENTY FIVE THOUSAND ONLY).



No. RP/1251/L/S/2003/587
Dated. 18.09.2003


(ATIQ-UL-REHMAN)
District Officer
For Registrar
Joint Stock Companies
CITY District Government.
Lahore.

SECP Cert

3(5)(a)(ii)

Memorandum and articles of association

(THE COMPANIES ORDINANCE, 1984)

A COMPANY LIMITED BY GUARANTEE
HAVING A SHARE CAPITAL

Memorandum

and

Articles of Association

of

PUNJAB INDUSTRIAL ESTATE DEVELOPMENT
AND MANAGEMENT COMPANY

CERTIFICATE OF INCORPORATION

No. RP/379 of 200 - 200

I hereby certify that " PUNJAB INDUSTRIAL ESTATE
DEVELOPMENT AND MANAGEMENT COMPANY, "13-PANE ROAD, LAHORE. "

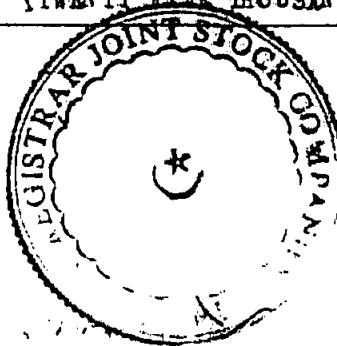
is this day incorporated under the Companies Ordinance of
1984, and that the company is limited by Guarantee without addition
of the word "Limited" to its name.

Given under my hand at LAHORE

this 18TH day of SEPTEMBER, 2003.

Two Thousand THREE

Fee : Rs. 25,000/- (TWENTY FIVE THOUSAND ONLY).



(ATIQ-UR-REHMAN)

District Officer

For Registrar

Joint Stock Companies
CITY District Government.
Lahore.

No. RP/1251/L/S/2003/587
Dated. 18.09.2003

THE COMPANIES ORDINANCE, 1984

(A COMPANY LIMITED BY GUARANTEE HAVING A SHARE CAPITAL)

ESTABLISHED UNDER SECTION 42
OF THE COMPANIES ORDINANCE, 1984

MEMORANDUM OF ASSOCIATION

OF

PUNJAB INDUSTRIAL ESTATE DEVELOPMENT AND MANAGEMENT COMPANY

1. The name of "The Company" is Punjab Industrial Estate Development and Management Company, having a share capital, (hereinafter referred to as "The Company").
2. The registered office of "The Company" shall be situated in the Province of the Punjab, city of Lahore.
3. "The share capital of "The Company" will be as follows:-

(i) Authorized Capital Rs.150.00 Million (Rupees One Hundred and Fifty Million).

(ii) Paid-up Capital Rs.50.00 Million (Rupees Fifty Million).

The Capital is divided into Five (05) Million Ordinary Shares of Rupees Ten (10) each.

4. The objects for which "The Company" is established are as follows:-
 - i. "The Company" is an association of non-profit organization, within the meaning of section 42 of the Companies Ordinance, 1984 and is being formed as a public company;
 - ii. organized and established for orderly, planned and rapid industrialization of Punjab, headed by a Chairman from private sector, a Board of Directors and a General Body as per Articles of Association, all to be nominated by Government of the Punjab, (hereinafter referred to as Government);
 - iii. to establish new Industrial Estate(s) as defined in Articles of Association of "The Company" and to upgrade those existing Industrial Estate(s) as may be assigned to "The Company" by Government, in financially sustainable

- xiv. to promote creation of jobs by capitalization on strengths of each region by prioritizing the type(s) of industry, already prevalent in that particular area;
- xv. to collect statistical data from within the Industrial Estate(s) for undertaking future improvements;
- xvi. to promote interaction between the industrialists and Government to create an over all conducive industrial environment in the Industrial Estate(s);
- xvii. to arrange workshops and meeting points for creating interaction with international investors, government regulators, non government organizations (NGOs) and various similar services organizations and bodies for creating a highly conducive local/international investment environment;
- xviii. to arrange interaction between academia and industry for creating platform to initiate research projects for the benefits of all concerned;
- xix. to provide the platform for the financial institutions to meet the stake holders and create specific products and services to solve the financial requirements of SMEs and the fiscal requirements of the financial institution(s) to create healthy loaning environment with a reduced risk of failure and to arrange systematic recovery/closure of such units;
- xx. to take necessary steps to attract industrialists to set up units in the Industrial Estate(s);
- xxi. to borrow or raise money by all legal means/instruments, with the specific permission of Government;
- xxii. to open and operate banking account(s) and to draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, drafts, cheques, bonds, debentures and other negotiable or transferable instruments subject to compliance of relevant prudential regulations;
- xxiii. to undertake and execute such agency agreement(s) which may promote directly the objects of "The Company";
- xxiv. to print and publish any periodicals, books or leaflets in furtherance of "The Company's" objectives;
- xxv. to invest the monies of "The Company" not immediately required in short term secured investment;
- xxvi. to enter, with permission of Government into any arrangements with any government(s) and authority(ies), municipal, local or otherwise or any

shape of other benefits, by way of profit, or otherwise howsoever, to the members of "The Company"; provided that nothing therein contained shall prevent the payment in good faith of remuneration to any officers or servants of "The Company" or any other person including Legal Advisor, except a Member in return for any services actually rendered to "The Company", nor prevent the payment of interest on money borrowed or rent out any property leased or hired from any person other than a Member of "The Company". No member of BOD of "The Company" shall be appointed to any salaried office of "The Company", or any office of "The Company" generating fee and that no remuneration shall be given by "The Company" to its members of BOD, but the Chairman/BOD shall be provided with the facilities for boarding, lodging and/or travel domestic or abroad undertaken for furtherance of the objects of "The Company".

7. No addition, alteration or amendment shall be made to or in the provisions or regulations contained in the Memorandum and/or Articles of Association, for the time being in force, except in accordance with the Companies Ordinance, 1984 and with the prior approval of the Government and thereafter the same shall be submitted to and approved by the Registrar of Companies, Lahore Region.
8. Patronage of any government or authority, express or implied, shall not be claimed unless such government or authority has signified its consent thereto in writing.
9. Each member of "The Company" undertakes to contribute to the assets of "The Company" in the event of its being wound up, while he is a member, or within one year afterwards for payment of the debts and liabilities of "The Company" contracted before he ceases to be member, and of the costs, charges and expenses of winding up. The sum to be contributed by the Members shall be as follows.

All Members of "The Company" shall individually contribute a sum not exceeding Rs.1000.00 (Rupees one thousand only).

If the total sum required on winding up for payment of the debts and liabilities of "The Company" and of the said costs and expenses shall be less than Rs.1000.00 then the Member shall contribute thereto in proportion to their maximum specified liability.

10. Notwithstanding what is stated herein, if upon the winding up or dissolution of "The Company" there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall be given or transferred to Government.

THE COMPANIES ORDINANCE, 1984

ARTICLES OF ASSOCIATION

OF

PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY
(A COMPANY LIMITED BY GUARANTEE HAVING A SHARE CAPITAL)

PRELIMINARY

1. WHEREAS IT HAS BEEN agreed by several persons whose names are hereunto subscribed to establish and incorporate a Company Limited by Guarantee having a Share Capital under the provisions of the Companies Ordinance, 1984 in the name of Punjab Industrial Estate Development and Management Company (hereinafter referred to as "The Company") in accordance with the provisions of the Memorandum of Association hereto annexed and subject to several regulations hereinafter contained which shall be the regulations for management of "The Company" and for the observance of Members thereof and their representatives and the same shall subject to exercise powers of "The Company", in reference to the repeal or alteration of or addition to its regulations by Special Resolution as prescribed by the "Ordinance", be such as are contained in "These Presents".

INTERPRETATION

2. The marginal notes hereto shall not affect the construction hereof, and in "These Presents" unless there be something in the subject or context inconsistent therewith:
 - I. "Attorney" includes an attorney duly constituted or appointed under power of attorney or any other authority in writing.
 - II. "Board of Directors" means the Board of Directors (BOD) of "The Company" as constituted under provisions of "These Presents".
 - III. "Board of Management" mean representatives of occupiers of each Industrial Estate, nominated and appointed as such by BOD subject to Article 22 hereof. For the purposes of this clause an "occupier" means an owner in-possession of an industrial unit in industrial estate(s).
 - IV. "Chairman" means Chairman of "The Company" duly nominated from time to time by "Government" under the provisions of "These Presents".
 - IV-a "Chief Executive Officer" means the contractual employee, selected through an open competitive selection process by BOD to perform functions within the meaning of section 2(6) of the Companies Ordinance, 1984 and appointed as such in accordance with the terms and conditions to be determined by BOD.
 - V. "Federal Government" means Government of Pakistan.

- XXVII. Words importing persons include bodies corporate and otherwise, firms, registered or un-registered associations, and non-government, semi-government and government organizations.
- XXVIII. Words of expressions in "These Presents" shall, except where it is repugnant to the subject or context, bear the same meanings as in a Standard English Dictionary.
- XXIX. "Written" and "In Writing" includes printing, lithography, type-writing, telex, tele-facsimile (fax) and other modes of representing or reproducing words in a visible form.

BUSINESS OF "THE COMPANY"

3. The business of "The Company", its affairs and/or functions shall comprise of achieving the objects given in the Memorandum and include undertaking of all or any of the several objects, and any act, deed or thing done in pursuance thereof, ancillary and/or incidental thereto as expressed in, and authorized by the Memorandum of Association hereto annexed, and can be commenced immediately after incorporation of "The Company" as BOD may think fit.

SHARE CAPITAL OF "THE COMPANY"

4. The Equity of "The Company" which shall be provided by the "Government" as follows:
- Authorized Capital Rs.150.00 Million (Rupees One Hundred and Fifty Million)
 - Paid up Capital Rs.50.00 Million (Rupees Fifty Million)

The Capital shall be divided into Five (05) Million Ordinary Shares of Rupees Ten (10) each. "The Company" may from time to time, by Special Resolution, increase, consolidate, subdivide, reduce or otherwise reorganize the Share Capital, subject to the "Ordinance" and with prior approval of the "Government".

TRANSFER AND TRANSMISSION OF SHARES

5. The "Government" shall have the exclusive right to transfer any share.
- No shares can be mortgaged, pledged, sold, hypothecated, transferred or disposed of by any Member without previous sanction of Government.
- In case of death of any Member, his share shall automatically stand transferred to Government, which shall have the exclusive right to allot the same to any other person/institution/entity.

MEMBERSHIP

6. The subscribers to "These Presents" and to the Memorandum of Association hereunto annexed shall be admitted to the Membership of "The Company" from time to time and shall be deemed to have agreed to become a "Member" of "The Company" in accordance with and in pursuance to "These Presents" and whose names appear in the Register, shall be the "Member" of "The Company".

"The Company" or acts in a manner as is not conducive to the objects of "The Company".

11. Subject to the foregoing and/or other provisions, Membership of "The Company" shall be open to all Pakistani citizens.
12. If a vacancy occurs, among the "Members", such vacancy shall be filled in as provided in Article (08) supra.
13. When a "Member" desires to resign from his Membership of "The Company", he shall forward his letter of resignation to the Chairman and such resignation shall take effect only from the date of its acceptance by BOD.
14. "The Company" shall function notwithstanding any vacancy in any of its bodies and no act, direction or proceeding of "The Company" shall be rendered invalid merely by reason of such vacancy or because of any defect in the appointment of any of the officers of "The Company".
15. The Chairman and the members of BOD will not be paid any remuneration but will be provided traveling, boarding, lodging traveling and transportation facilities on such terms as decided by BOD.
16. "Members" of "The Company" shall not be paid any remuneration or dividend.

OFFICERS OF "THE COMPANY"

17. "The Company" shall comprise the following: -
 - I. General Body
 - II. BOD
 - III. Chairman
 - IV. Chief Executive Officer
 - V. Secretary
 - VI. Board of Management for specific Industrial Estates, exercising such powers as may be specifically "Prescribed" by BOD.

GENERAL BODY

18. There shall be a "General Body" of "The Company", which shall comprise of all the share holders.
19. The Chairman shall preside over all meetings of "General Body".
20. The Chairman may invite any person other than a Member to attend a meeting of "General Body". Such invitee to be known as special invitee, shall not, however, be entitled to vote at the meeting.
21. "General Body" shall have the following powers and functions, namely:
 - a. to give overall policy guidance and direction for the efficient functioning of "The Company";

or deemed to be served, but inclusive of the day on which the notice is given), specifying the place, the day and the hour of the meeting, and in case of special business, the general nature of such business, shall be given of every General Meeting whether Annual or Extraordinary to the "Members" in the manner in which notices are required to be served in accordance with the provisions contained herein below. Notwithstanding anything contained herein before, a meeting may be convened by such shorter notice and in such manner as those "Members" may think fit with the consent of all the "Members" entitled to receive notice thereof and the permission of the Registrar Companies, Lahore Region.

31. The accidental omission to give any such notice to or the non-receipt of notice by any of the "Member" shall not invalidate the proceedings of any such meeting.

PROCEEDING AT GENERAL MEETINGS

32. The business of an Annual General Meeting shall be to receive and consider the income and expenditure account and balance sheet, the Annual Report of BOD and of the Auditors, if required or found necessary, and the appointment of the Auditors and fixation of their remuneration and to transact any other business which may be transacted at an Annual General Meeting. All other business transacted at Annual General Meeting and all business transacted at an Extraordinary General Meeting shall be deemed special.
33. Two third (2/3) of the voting power of "Members" of "The Company" present personally, shall be a quorum for a General Meeting for all purposes. No business shall be transacted at any General Meeting unless the quorum is present at the commencement of business.
34. If within an hour of the time appointed for the meeting a quorum is not present, the meeting if called on the requisition of "Members", shall be dissolved. In any other case, it shall stand adjourned to the same day in the next week at the same time and place, and if at the adjourned meeting, a quorum is not present within half an hour from the time appointed for the meeting, "Members" being not less than one fourth (1/4) of the total voting power of "Members" of "The Company", shall be a quorum.
35. The Chairman shall be entitled to take the chair at every General Meeting of "The Company". If the Chairman is unable due to sickness or some other unavoidable reasons, BOD may elect one of the Director's to preside.
36. The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for ten days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

- Company" in accordance with the objectives specified in Memorandum of Association. It shall also have the responsibility to approve projects and assignments as well as providing technical assistance as may be mutually agreed upon, to the "Local Governments" and to approve and administer the annual and supplementary budgets.
45. The term of office of a member of BOD shall be three years, unless he resigns earlier or becomes disqualified from being a Director or otherwise ceases to hold office.
 46. No member of BOD shall serve for more than three (03) consecutive terms of three (03) years each except *ex officio* members.
 47. Members of BOD shall function in their individual capacity exercising individual judgment under the Chairman, and shall not be subjected to or be bound by instructions or orders of the office, organization or agencies with which they may be associated, except *ex officio* members.
 48. No action or decision by BOD shall be rendered invalid or inoperative on account of any vacancy or vacancies in the composition of BOD.
 49. The meetings of BOD shall be held in the following manner:
 - a. The BOD shall hold at least six regular meetings every year and shall be called by notice under the signature of "Secretary".
 - b. All meetings of BOD shall be presided over by the Chairman or in his absence, by a Director to be elected by BOD.
 - c. Minutes of the meetings of BOD shall be recorded by "Secretary" or in his absence by a member of BOD, appointed by the Chairman. The minutes shall be duly approved or corrected at the following regular meeting and filed in the permanent records of "The Company".
 - d. Members of BOD shall not receive any compensation for their services to "The Company" and/or any profit out of the business of "The Company".
 50. Every notice calling for a meeting of BOD shall state "In Writing" the date, time and place of the meeting and shall be sent to every member of BOD ordinarily seven clear days before the day appointed for the meeting.
 51. Any inadvertent omission to give notice or the non-receipt or late receipt of a notice by any member shall not invalidate the proceedings of the meetings.
 52. At least 1/4th of the members of the BOD shall constitute a quorum provided at least one Director shall be the representative of the "Government".
 53. Each member of BOD shall have one vote. All questions at meetings of BOD shall be determined by a vote of members present, provided that in case of equality of votes, the Chairman shall have a casting vote.
 54. Subject to the "Ordinance" any business which BOD may consider necessary to perform, except such as may be required to be placed before "General Body" in general meeting, may be performed by a resolution in Writing circulated among all members of BOD, and any such resolution so circulated and approved by a majority

- XIV. appoint boards, committees, sub-committees and panels, consisting of persons who may or may not be Members of "The Company" or employees of "The Company" to deal with any specific task as may be determined from time to time and to confirm the appointment of Legal Advisor appointed by the Chairman;
 - XV. to impose and recover fees and charges for the services rendered by "The Company"; and
 - XVI. to contract out operational and management functions as and when required, to reputable firms or companies;
58. BOD may by resolution delegate such administrative, financial and other powers to the Chairman, Chief Executive, committees, sub-committees, panels and boards or any other officer of "The Company" as it may consider necessary and proper, subject to the condition that action taken by them under the powers so delegated, shall have to be confirmed and/or ratified in the next meeting of BOD.

CHAIRMAN

59. A. The Chairman shall be nominated by the "Government".
- B. The Chairman shall not be paid any remuneration for his services, but shall be provided all secretarial/material/technical support in order to facilitate the efficient handling of "The Company". He will also be provided boarding, lodging, traveling and transportation facilities and shall be reimbursed for out of pocket expenses.
60. The Chairman shall be responsible *inter alia* for:
- I. coordinating and exercising general supervision over all activities of "The Company"; and
 - II. any other task as may be delegated by BOD.

CHIEF EXECUTIVE OFFICER (CEO):

- 60 - A. a. The CEO shall be a contractual employee to be hired for a period of three years renewable term. He shall be duly selected through an open competitive selection process by the BOD from private sector having engineering/management qualification and experience of at least 10 years managing industrial projects, and appointed as such in accordance with terms and conditions of his appointment to be determined by BOD.
- b. The CEO shall work under the directions of the BOD through Chairman and he shall be responsible for day-to-day management and administration of "The Company". Without prejudice to the generality of the foregoing, he shall be responsible:
- I. to determine powers, duties and fix salaries or emoluments of the managers, secretaries, officers, clerks and employees, either permanent or temporary and to require security in such instances and to such amount as deemed appropriate;

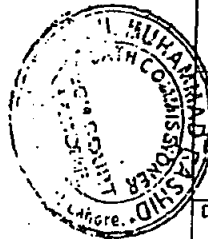
63. "The Company" may in furtherance of its objectives;
- I. invest and deal with "Funds" and monies of "The Company" according to "These Presents";
 - II. borrow and raise resources for "The Company" according to "These Presents";
 - III. draw, accept, make, endorse, sign, negotiate, deposit, promissory notes, bills of exchange, cheques or any other negotiable instruments; and
 - IV. create, with the permission of "Government", a reserve company, sinking company, insurance company or any other special company whether for depreciation, repair, improvement, extension or maintenance of any of the properties or rights of "The Company" and/or for recouping wasting assets and for any other purposes for which "The Company" deems it expedient or proper to create or maintain any such company or companies.
64. All properties of "The Company", moveable or immovable, shall vest in "The Company" and shall be administered by Chief Executive Officer, on behalf of "The Company" within the parameters set by "The Company" in its General Meeting or otherwise as directed by BOD.
65. "The Company" may purchase, hire, lease, exchange or otherwise acquire property, moveable or immovable, tangible or intangible (including copyrights, patents and intellectual properties) which may be necessary or convenient for the purpose of "The Company" and construct, alter and/or maintain such buildings and works as may be necessary for carrying out the objects of "The Company"; provided that for acquisition or disposal of immovable property through any mode, prior permission of "Government" shall be mandatory.
66. The income and the property of "The Company", however derived, shall be applied towards the promotion and furtherance of the objectives of "The Company" as set forth in the Memorandum of Association hereto annexed. Save as otherwise provided elsewhere, no portion of the income and property of "The Company" shall be paid or transferred directly or indirectly by way of dividend, or by way of profit to persons who at any time are or have been "Members" of "The Company" or to any of them or to any person claiming through them provided that nothing herein shall prevent the payment in good faith any remuneration to any employee or other person in return for services rendered to "The Company" or for traveling allowance, and other similar out of pocket expenses.
67. A. All funds should be paid into "The Company's" account(s) with the bank(ers) of "The Company" and shall not be withdrawn except by cheque signed by authorized representatives in accordance with the procedure to be "Prescribed";
- B. Unless otherwise authorized by BOD, no new account in the name of "The Company" shall be opened.

If an appointment of an auditor(s) is not made at an Annual General Meeting, the Securities and Exchange Commission may appoint an auditor(s) as per provisions of the "Ordinance".

- I. A member of BOD or an officer of "The Company", or a partner of or person in the employment of such member of BOD or officer or any person, indebted to "The Company" shall not be appointed auditor of "The Company".
 - II. If any person after being appointed auditor becomes indebted to "The Company", his appointment shall thereupon be terminated.
 - III. The First Auditor(s) of "The Company" may be appointed by BOD within 60 days of the date of incorporation and auditor(s), if so appointed, shall hold office until the first Annual General Meeting, unless previously removed by a resolution of "The Company" in General Meeting in which "Member" of "The Company" may appoint auditor(s) at such a meeting.
 - IV. Retiring auditor(s) shall be eligible for re-appointment.
 - V. No person other than a retiring auditor(s) shall be capable of being appointed to the office of the auditor at the Annual General Meeting unless notice of an intention to nominate him be given to "The Company" not less than fourteen days before the day fixed for the holding of such Annual General Meeting and upon receipt of such notice, the provisions of the "Ordinance" shall be complied with.
- B. Any other audit of "The Company" shall be conducted as provided in the "Ordinance".
78. The remuneration of the auditor(s) shall be fixed by "The Company" in the General Meeting except that the remuneration of any auditor(s) appointed before the first Annual General Meeting or to fill any casual vacancy may be fixed by BOD.
79. Every auditor of "The Company" shall have a right of access at all times to the books, assets and accounts and vouchers of "The Company" and shall be entitled to require from the members of BOD and officers of "The Company" such information and explanation as may be necessary for the performance of duties of the auditor(s) and auditor(s) shall make a report to Members of "The Company" on the accounts examined by them, and on every balance-sheet, income and expenditure account laid before "The Company" in the General Meeting, during their tenure of office and the report shall state whether or not they have obtained all information and explanations they have required and whether or not in their opinion the balance-sheet, is in conformity with the law and whether or not such balance-sheet, and income and expenditure account, exhibit true and correct view of the state of "The Company's" affairs according to the best of their information and explanations given to them as shown by the books of "The Company" and whether or not in their opinion the books of accounts have been kept by "The Company" as required by the "Ordinance"; where any of the matters referred to herein above and answered in the negative or with a qualification, the report shall state the reasons for such answers and the report shall be attached to the balance-sheet,

We, the several persons, whose names and addresses are hereunder subscribed, are desirous of being formed into a Company in pursuance of these Articles of Association.

Name and surname (present and former in full and block letters)	Father's/Husband's name in full	Nationality/former Nationality	Occupation	Residential address in full	Signature
Mohsin M. Syed	Syed M. Musa	Pakistani	Engineer	71-S, Defence Phase-II, Lahore Cantt.	<i>[Signature]</i>
Mr. Fayyaz Bashir	Bashir Ahmad	Pakistani	Secretary Industries, Commerce & Investment	7-Akman Road, GOR, Lahore.	<i>[Signature]</i>
Mr. Khawaja Muhammad Owais	Khawaja Khuda Bakhsh	Pakistani	Industrialist	House No.2, Nisar Colony Kashina Dastgir Lahore.	<i>[Signature]</i>
Mr. Skandar Mustafa Khan	Bashir A. Khan	Pakistani	Chairman TMTA	House No.30-D, Sarwar Road, Lahore Cantt., Lahore.	<i>[Signature]</i>
Mr. Sabir P. Chohan	Dr. M. A. Chohan	Pakistani	Engineer	House No.16, St. No. 63, Sector F/3, Islamabad.	<i>[Signature]</i>
Mr. Almas Hyder	Dr. S. M. Naqi	Pakistani	Businessman	House No. L-41, Gulberg-II, Lahore.	<i>[Signature]</i>
Mr. Syed Nabeel Hashmi	Syed Quswat Ali Shah	Pakistani	Chief Executive Thermo Sol Industries (Pvt.) Ltd.	House No. 698 Block-3 Sector C-I, Township, Lahore.	<i>[Signature]</i>
Mr. M. I. Khuram	Haji Barkat Ali	Pakistani	Chief Executive Thermo Sol Industries (Pvt.) Ltd.	45-E/1, Gulberg-III, Lahore.	<i>[Signature]</i>
Major (R) Shahnawaz Badar	S. M. Badar	Pakistani	Secretary Labour and Human Resources	House No. 88 GOR-III, Shadman, Lahore.	<i>[Signature]</i>
Mr. Kamran Lashari	Sardar Abdul Majeed Khan Lashari	Pakistani	Secretary Environment Protection	House No. 224 F-10/3, Islamabad.	<i>[Signature]</i>
Mr. Zaheer Ahmad Khan	Naseer Ahmad Khan	Pakistani	Engineer	House No.18 Fateh Sher Road Mozang, Lahore.	<i>[Signature]</i>
Dr. Faisal Bari	Abdul Bari	Pakistani	Economist	122-F, Phase-II, Lahore.	<i>[Signature]</i>
				House No.29 Ghazi Road, Karachi, Mohallah Saddar Bazar, Lahore.	<i>[Signature]</i>



Dated the _____ day of _____
WITNESS TO ABOVE SIGNATURES

Full Name: *Masuma Afsar*
Father's Name: *S. Nadeem Hussain*
Full Address: *109 BY, LDA Flats*

Signatures: *[Signature]*
Occupation: *Advocate*

ATTESTED

[Signature]
District Officer,
Enterprises & Investment Promotion
District Registrar Joint Secretariat
Lahore District Office

3(5)(a)(iii)

Annual Return statements or in lieu thereof

FORM - A

ANNUAL RETURN OF COMPANY HAVING SHARE CAPITAL

01. Registration No.: RP/379
02. Name of the Company: PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY
03. Form A made upto: 02nd March 2016
04. Date of AGM: 31st October 2014 *

*The AGM was required to be held on or before 31-10-2014, however the same was held on 02- 03-2016 under direction of the Registrar of Companies u/s 170 of the Companies Ordinance, 1984.

PART-A

05. Registered office address: Commercial Area (North) Sundar Industrial Estate, Raiwind Road, Lahore.
06. E-mail Address:
07. Office Tel. No.: 042-35297203-06
08. Office Fax No.: 042-35297207
09. Nature of Business: Industrial Estates Infrastructure Development/Management Company
10. Authorized Share Capital:

Type of Shares	No. of Shares	Amount	Face Value
Ordinary Shares	15,000,000	Rs. 150,000,000/-	Rs. 10/-

11. Paid up Share Capital:

Type of Shares	No. of Shares	Amount	Issue Price
Subject to payment wholly in cash	5,000,000	Rs. 50,000,000/-	Rs. 10/-

12. Amount of indebtedness on the date upto which form A is made in respect of all Mortgages/Charges.

--

13. Particulars of the holding Company:

Name	Registration No.	% Shares Held
N.A.	N.A.	N.A.

14. Chief Executive Officer

Lt. Col. (R) Naveed Mushtaq Gill	House # 561/6-S, Phase-II, DHA Lahore.	
----------------------------------	--	--

15. Chief Accountant

Mr. Iftikhar Hussain	House # 10-D-BII, Audit Colony, Gulberg-III, Lahore.	
----------------------	--	--

16. Company Secretary

Mr. Iftikhar Hussain	House # 10-D-BII, Audit Colony, Gulberg-III, Lahore.	
----------------------	--	--

17. Legal Advisor

M/s Ahmed and Pansota	20 - Ganga Ram Mansions, The Mall, Lahore, Pakistan	
-----------------------	---	--

18. Auditors

M/s KPMG Taseer Hadi & Co	53 L, Gulberg III, Lahore	
---------------------------	---------------------------	--

19. List of Directors as on 01-03-2016

Sr. No.	Name of Director	Address	Nationality	NIC (Passport No. if foreigner)	Appointment Date
1.	Mr. S. M. Tanveer	Din Textile Mills Ltd, 16-M, Model Town Ext, Lahore	Pakistani	42201-2328985-1	28-03-2013
2	Syed Nabeel Hashmi	Thermosole Industries (Pvt) Ltd, 140 Main Industrial Area, Kot Lakhpat, Lahore	Pakistani	35202-2699574-5	28-03-2013
3	Mr. Rizwan Khalid Butt	M/s Next Pharmaceutical Ltd, House # 2/4-D, Aziz Avenue, Justice Sardar Iqbal Road, Gulberg V, Lahore.	Pakistani	35201-7000395-3	28-03-2013
4	Mr. Rehman Naseem Sheikh	House No. 59/3, Abdali Road, Multan.	Pakistani	36302-5348746-1	28-03-2013

5	Syed Tariq Siraj Jafri	KOLDKARFT (Pvt) Ltd, 68-B Block, Model Town, Lahore	Pakistani	35202-2595174-1	28-03-2013
6	Mr. Yaqoob Tahir Izhar	35-Tipu Block, New Garden Town, Lahore	Pakistani	35202-2929518-9	28-03-2013
7	Mr. Muhammad Irfan Qadri	House # 164, Block-B, Izmir Town, P.E.C.H.S, Canal Bank Road, Near Thokar Niazbaig, Lahore.	Pakistani	35202-7239654-1	28-03-2013
8	Mr. Tanveer Tariq	7/8-A, Justice Sardar Iqbal Road, Gulberg-V, Lahore.	Pakistani	35201-6803576-3	28-03-2013
9	Mr. Javed Iqbal Bhatti	House # 423, Block-E, Johar Town, Lahore	Pakistani	35202-5741155-3	12-08-2015
10	Mr. Sajid Saleem Minhas	House # 51, Tippu Block, New Gardent Town, Lahore	Pakistani	35202-0669048-7	12-08-2015
11	Mr. Shahid Hassan Sheikh	House # 15-H, Azmeer Housing Society, Canal Bank, Lahore	Pakistani	35200-1510457-3	12-08-2015
12	Ms. Arifa Khalid	House # 189/9-A, Asad Jan Road, Lahore Cantt	Pakistani	35202-0634000-6	12-08-2015
13	Mrs. Shaista Pervaiz	House # 142, E-1, Gulberg-III, Lahore	Pakistani	35202-6147537-4	12-08-2015
14	Ms. Hina Mansab Khan	House # 499, Street # 109, I-8/4, Islamabad	Pakistani	37101-1027462-6	12-08-2015
15	Mrs. Rukhsana Zafar	114-G-3, Johar Town, Lahore	Pakistani	35202-2701111-6	12-08-2015
16	Bao Akhtar Ali	House # 148, St. No. 46, Bilal Park, Chahmeeran, Lahore	Pakistani	35202-3435173-7	12-08-2015
17	Malik Ahmad Saeed Khan	Village Fateh Pur, Tehsil District Kasur	Pakistani	35102-4306541-9	12-08-2015
18	Secretary Finance Department	Finance Department, Government of Punjab, Civil Secretariat, Lahore	Pakistani	13101-1530025-3	08-01-2016
19	Chairman TEVTA	96- Gulberg Road, Lahore.	Pakistani	35201-4439582-3	29-09-2014
20	Secretary Industries Commerce & Investment Department	Industries Commerce & Investment Department, Old P&D Building, 2 Bank Road, Lahore	Pakistani	61101-1892892-3	20-08-2015
21	Secretary Labour & Human Resource	Labour & Human Resource Department, Government of Punjab, 2 Bank road, Lahore	Pakistani	33100-0804380-3	5-10-2015

PART-B

20. List of members on the date of Form-A

Folio No.	Name	Address	Nationality	No. of Shares	NIC No.
	Government of the Punjab (through Industries/C&I Department)	Old P&D Building, 2 Bank Road, Lahore		5,000,000	-

21. Transfer of shares (debentures) since last Form-A was made

	Name of Transferor	Name of Transferee	Number of shares transferred	Date of registration of transfer


22. I certify that this return and the accompanying statements state the facts correctly and completely as on the date upto which this Form-A is made.

Date: 3rd March, 2016
Place: Lahore.

Signature:

Name:

Designation:



Iftikhar Hussain
Company Secretary

114(1) (RETURN OF INCOME FILED VOLUNTARILY FOR COMPLETE YEAR)

Name: PUNJAB INDUSTRIAL ESTATE DEVELOPMENT AND
Address:

Registration No: 1962954

Tax Year: 2014

Date: 28-Feb-2015



100000005496919

Manufacturing / Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	276,157,449	276,157,449	0
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	2,638,057,718	2,638,057,718	0
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	2,638,057,718	2,638,057,718	0
Gross Domestic Sales / Services Fee	3004	2,638,057,718	2,638,057,718	0
Cost of Sales / Services	3030	2,338,739,544	2,338,739,544	0
Direct Expenses	3089	2,338,739,544	2,338,739,544	0
Salaries / Wages	3071	47,865,904	47,865,904	0
Power	3073	2,134,370,174	2,134,370,174	0
Repair / Maintenance	3077	41,055,138	41,055,138	0
Other Direct Expenses	3083	111,956,924	111,956,924	0
Accounting Depreciation	3088	3,491,404	3,491,404	0
Gross Profit / (Loss)	3100	299,318,174	299,318,174	0
Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	201,107,363	201,107,363	0
Profit on Debt	3106	186,697,005	186,697,005	0
Others	3128	14,410,358	14,410,358	0
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	224,149,454	224,149,454	0
Rent	3151	1,799,951	1,799,951	0
Salaries / Wages / Perquisites / Benefits	3154	132,494,266	132,494,266	0



Federal Board of Revenue
Revenue Division - Government of Pakistan



114(1) (RETURN OF INCOME FILED VOLUNTARILY FOR COMPLETE YEAR)

Name: PUNJAB INDUSTRIAL ESTATE DEVELOPMENT AND
Address:

Registration No: 1962954

Tax Year: 2014

Date: 28-Feb-2015



100000005496919

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Traveling / Conveyance / Vehicles Running / Maintenance	3155	5,932,782	5,932,782	0
Electricity / Water / Gas	3158	12,390,081	12,390,081	0
Communication	3162	708,192	708,192	0
Repair / Maintenance	3165	5,829,152	5,829,152	0
Stationery / Printing / Photocopies / Office Supplies	3166	2,835,546	2,835,546	0
Advertisement / Publicity / Promotion	3168	2,064,359	2,064,359	0
Insurance	3170	3,964,574	3,964,574	0
Professional Charges	3171	6,953,071	6,953,071	0
Profit on Debt (Financial Charges / Markup / Interest)	3172	3,245,426	3,245,426	0
Other Indirect Expenses	3180	35,742,285	35,742,285	0
Accounting Depreciation	3198	10,189,769	10,189,769	0
Accounting Profit / (Loss)	3200	276,276,083	276,276,083	0
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	13,681,173	13,681,173	0
Add Backs Accounting Depreciation	3238	13,681,173	13,681,173	0
Admissible Deductions	3259	13,799,807	13,799,807	0
Tax Depreciation / Initial Allowance for Current Year	3248	13,799,807	13,799,807	0
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	0	0	0
Building (all types)	3302	0	36,047,183	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax



Federal Board of Revenue
Revenue Division - Government of Pakistan



114(1) (RETURN OF INCOME FILED VOLUNTARILY FOR COMPLETE YEAR)

Name: PUNJAB INDUSTRIAL ESTATE DEVELOPMENT AND
Address:

Registration No: 1962954

Tax Year: 2014

Date: 28-Feb-2015



100000005496919

Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Tax Payable	99992	0	0	0

Depreciation

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	36,047,183	0	2,182,127	100	0	0	0	3,822,931	34,406,379
Plant / Machinery (not Otherwise specified)	330301	13,951,702	0	8,498,701	100	0	0	0	3,367,560	19,082,843
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302	3,580,342	0	3,166,916	100	0	0	0	2,024,177	4,723,081
Furniture (including fittings)	330303	5,567,447	870,000	3,255,016	100	0	0	0	1,192,869	6,759,594
Motor Vehicle (plying for hire)	33042	18,880,761	4,973,230	8,707,603	100	0	0	0	3,392,270	19,222,864

Attachments

Description
Final Accounts



Federal Board of Revenue
Revenue Division - Government of Pakistan



114(1) (RETURN OF INCOME FILED VOLUNTARILY FOR COMPLETE YEAR)

Name: PUNJAB INDUSTRIAL ESTATE DEVELOPMENT AND
Address:

Registration No: 1962954

Tax Year: 2014

Date: 28-Feb-2015



100000005496919

3(5)(b)

**Profile of experience of the applicant its management, staff and
its members in power sector**

Punjab Industrial Estates (PIE)						
Employees Data Head Office						
Official Data						
S. No.	Employee Name	Designation	Date of Joining		Experience in Years	Qualification
						Degree
1	Lt. Col. (R) Naveed Mushtaq Gilh	Chief Executive Officer	02-Jun-10	25-Jul-16	6.14	BSc. (Civil)
2	Col. (Retd.) Shahzada Adil Sultan	GM (Technical)	19-Aug-15	25-Jul-16	0.93	BSc (Civil)
3	Muhammad Javed Ilyas	General Manager Special Projects	01-Mar-16	25-Jul-16	0.40	BSc (Civil)
4	Umar Saeed	Chief Engineer Civil	14-Mar-14	25-Jul-16	2.36	BSc. (Civil) & EMBA
5	Ali Muazzam Syed	Chief Engineer Civil	20-Nov-15	26-Jul-16	0.68	Msc (Transportation Engg), MBA (Finance)
6	Muhammad Fareed Ahmed	Chief Engineer Electrical	16-Jun-10	25-Jul-16	6.10	B. E (Electrical)
7	Khizar Hayat	Project Director-BIE	14-Jun-10	25-Jul-16	6.10	BSc. (Electrical)
8	Aamir Taufique	Manager Construction-MIE & PD-QASP	23-Apr-12	25-Jul-16	4.26	BSc. (Civil)
9	Shair Muhammad	Project Director-RIE	08-Nov-12	25-Jul-16	3.70	BSc (Civil)
10	Abdul Majid	Project Director VIE	02-Mar-15	25-Jul-16	1.40	BSc (Civil)
11	Khalid Kifah	Manager Special Projects	01-Sep-15	25-Jul-16	0.90	BSc (Metallurgical) & MBA
12	Shuja-ud-Din Ahmed	Manager Civil	16-Mar-16	25-Jul-16	0.36	BSc (Civil)
13	Ali Ahmed Khan	Manager BCD	10-Feb-15	25-Jul-16	1.45	Bachelor of Architecture
14	Nouman Rafique	Manager Technical	09-Mar-11	25-Jul-16	5.37	Msc (Hydro Power Engg)
15	Zafar Allam	Manager Technical	29-Apr-08	25-Jul-16	8.22	Msc (Civil Engg)
16	Mirza Aftab Ahmad	Projects Engineer (Electrical)	06-Apr-11	25-Jul-16	5.29	Matric & DAE Electrical
17	Muhammad Aamir	Assistant Manager Electrical	04-Aug-08	25-Jul-16	7.96	MBA (HRM) & B-Tech (Hons) Electrical
18	Haris Rashid	Junior Engineer Electrical	15-Jan-14	25-Jul-16	2.62	BSc (Electrical)
19	Zia-ur-Rehman	Coordinating Assistant	10-Mar-00	25-Jul-16	0.36	DAE (Electrical)
20	Habib-ur-Rehman	Electrical Supervisor	19-Aug-14	25-Jul-16	1.93	Matric & DAE Electrical
21	Muhammad Hashim Amin	Internee	16-Feb-16	25-Jul-16	0.44	BS Electrical Engineering
22	Asif Rauf	Assistant Manager Business Development	12-Sep-11	25-Jul-16	4.06	MSc
23	Muhammad Khan	Electrical Supervisor	04-Mar-13	25-Jul-16	3.39	DAE (Electronics)
24	Umar Sohail	Electrical Supervisor	26-Jul-11	25-Jul-16	4.99	Matric
25	Imran Ali	Electrical Supervisor	19-Aug-14	25-Jul-18	1.93	Matric & DAE Electrical
26	Adnan Jamil	Assistant Auto Cad	08-Aug-11	25-Jul-16	4.96	FA
27	Intisham Ali	Electrical Helper	01-Sep-14	25-Jul-16	1.90	DAE (electronics)
28	Hafiz SM Azeem Gillani	Internee	21-Dec-15	25-Jul-18	0.59	B.Tech (Hon.) (Electrical)
29	Hafiz Muhammad Akram	Sub Engineer	17-Aug-11	25-Jul-16	4.93	DAE (Civil)
30	Muhammad Faisal Rashid	Surveyor	18-Jun-10	25-Jul-16	6.10	I. Com & DAE (Civil)
31	Nauman Mustafa	Site Engineer (Civil)	04-Feb-13	25-Jul-16	3.46	BSc (Civil)
32	Muhammad Saleem	Senior Lab Technician	03-Oct-14	25-Jul-16	1.81	BSc
33	Imran Aslam	Surveyor	21-Jan-13	25-Jul-16	3.50	DAE (Civil)
34	Muhammad Shafi	Deputy Manager QA/QC	11-Aug-11	25-Jul-16	4.95	MSc (Geology)
35	Muhammad Jamshaid Rana	Site Engineer (Civil)	18-Sep-11	25-Jul-16	4.84	DAE (Civil)
36	Ghulam Ghous	Sub Engineer-MIE	01-Oct-10	25-Jul-16	5.81	DAE (Public Health Engg)
37	Ghulam Haider	Sub Engineer (Civil)	03-Oct-11	25-Jul-16	4.80	DAE (Civil)
38	Fazal Mubeen	Supervisor (Civil)	03-Oct-14	25-Jul-16	1.81	Matric & DAE (Civil)
39	Kashif Khan	Supervisor (Civil)	03-Oct-14	25-Jul-16	1.81	Matric & DAE (Civil)
40	Syed Sana Halder	Electrical Supervisor	01-Apr-11	25-Jul-16	5.31	Matric & DAE Electrical
41	Muhammad Waseem	Deputy Manager Construction	15-Oct-12	25-Jul-16	3.77	BSc (Civil)
42	Muhammad Amar	Sub Engineer (Civil)	28-Sep-18	25-Jul-16	5.84	B-Tech (Civil)

Punjab Industrial Estates (PIE)						
Employees Data Head Office						
Official Data						
S. No.	Employee Name	Designation	Date of Joining		Experience in Years	Qualification
						Degree
43	Imran Qaisar	Surveyor (Civil)	30-Jan-13	25-Jul-16	3.48	DAE (Civil)
44	Muhammad Fareeq Shah	Internee	10-Feb-16	25-Jul-16	0.46	DAE (Civil)
45	Jafar Abbas	Senior Quantity Surveyor	12-Jan-16	25-Jul-16	0.53	DAE (Civil)
46	Muhammad Faisal Waseem	Sub Engineer (Civil)	26-Sep-11	25-Jul-16	4.82	Matric & B. Tech (Hon)
47	Sarfraz Ashraf	Sub Engineer (Civil)	28-Jan-13	25-Jul-16	3.48	B. Tech (Civil)
48	Muhammad Sajid	Junior Engineer Civil	01-Aug-14	25-Jul-16	1.98	BSc (Civil)
49	Adnan Aslam	Site Engineer Civil	07-Feb-13	25-Jul-16	3.46	BSc (Civil)
50	Mariam Liaqat	Junior Engineer Environment	15-Jan-14	25-Jul-16	2.52	BSc (Environment)
51	Shahbaz Ahmad	Sub Engineer (Civil)	2-Feb-11	25-Jul-16	5.47	DAE (Mechanical)
52	Qasim Afzal	Junior Engineer Civil	17-Dec-12	25-Jul-16	3.60	BSc (Civil)
53	Muhammad Rizwan Javed	Supervisor Civil	15-Feb-16	25-Jul-15	0.44	DAE (Civil)

3(5)(c)

**CVs of applicant's Senior Management and Technical
professionals**

CURRICULUM VITAE

JOHN H. BROWN

1890-1960

Born: [illegible]

Died: [illegible]

Education: [illegible]

Occupation: [illegible]

Family: [illegible]

Religion: [illegible]

Interests: [illegible]

References: [illegible]

Character: [illegible]

Summary: [illegible]

Notes: [illegible]

Comments: [illegible]

Conclusion: [illegible]

Final Remarks: [illegible]

Signature: [illegible]

Date: [illegible]

Place: [illegible]

Witness: [illegible]

Notary: [illegible]

Seal: [illegible]

Stamp: [illegible]

Mark: [illegible]

Symbol: [illegible]

Image: [illegible]

Figure: [illegible]

Diagram: [illegible]

Table: [illegible]

Chart: [illegible]

Graph: [illegible]

Map: [illegible]

Diagram: [illegible]

Figure: [illegible]

Table: [illegible]

Chart: [illegible]

Graph: [illegible]

Map: [illegible]

Diagram: [illegible]

Figure: [illegible]

Table: [illegible]

Chart: [illegible]

Graph: [illegible]

Map: [illegible]

Diagram: [illegible]

Figure: [illegible]

Table: [illegible]

Chart: [illegible]

Graph: [illegible]

Map: [illegible]

Diagram: [illegible]

Figure: [illegible]

Table: [illegible]

Chart: [illegible]

Graph: [illegible]

Map: [illegible]

Diagram: [illegible]

Figure: [illegible]

THE HISTORY OF THE UNITED STATES

OF THE

REPUBLIC OF THE UNITED STATES

OF AMERICA

FROM THE

FOUNDATION OF THE

UNITED STATES

TO THE

PRESENT

DATE

OF THE

REPUBLIC

OF THE

UNITED STATES

OF AMERICA

TO THE

PRESENT

DATE

OF THE

REPUBLIC

OF THE

UNITED STATES

OF AMERICA

TO THE

PRESENT

DATE

OF THE

REPUBLIC

OF THE

UNITED STATES

OF AMERICA

TO THE

PRESENT

DATE

OF THE

REPUBLIC

OF THE

UNITED STATES

OF AMERICA

TO THE

PRESENT

DATE

OF THE

REPUBLIC

OF THE

1. Maintenance of KKH and Shun - Starou Road (A50)

Commercial Engineering Road Maintenance Section
Maintenance of 3.36 kms of KKH (Baker to Kudu) and
Shun Road (Baker to Kudu) was a Shun Road
Maintenance Section.

During the period 1955-56
the following work was done:
Road widening, drainage, and
other maintenance work was done on the
road between Baker and Kudu.

2. Maintenance of Shun Road (A50) (1955-56)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

- 1. Road widening
- 2. Drainage
- 3. Road widening
- 4. Road widening
- 5. Road widening
- 6. Road widening

3. Maintenance of Shun Road (A50) (1956-57)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

4. Maintenance of Shun Road (A50) (1957-58)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

5. Maintenance of Shun Road (A50) (1958-59)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

6. Maintenance of Shun Road (A50) (1959-60)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

7. Maintenance of Shun Road (A50) (1960-61)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

8. Maintenance of Shun Road (A50) (1961-62)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

9. Maintenance of Shun Road (A50) (1962-63)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

10. Maintenance of Shun Road (A50) (1963-64)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

11. Maintenance of Shun Road (A50) (1964-65)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

12. Maintenance of Shun Road (A50) (1965-66)

The work done on Shun Road was as follows:
Maintenance of the road between Baker and Kudu.

CURRICULUM VITAE

NAME	MUHAMMAD JAVED ILYAS
NATIONALITY	Pakistani
DESIGNATION	General Manager Contracts M/s Engineering Consultancy Services Punjab 83 - A, E/I, Main Boulevard, Gulberg III, Lahore
DATE & PLACE OF BIRTH	January 14, 1954 (Pakistan)
MARITAL STATUS	Married
Mailing address	132-C, Street No. 43 Defence Housing Authority Phase - I, Lahore, Pakistan. 54792
Contact No.	➤ 00-92-300-4331100 ➤ 00-92-42-35749235
SPECIALIZATION	➤ Technical and Financial Planning of Projects. ➤ Contract Management. ➤ Construction Supervision. ➤ Planning and Monitoring of Highways & Structures.
AFFILIATION WITH PROFESSIONAL SOCIETIES/INSTITUTIONS	➤ Member, Pakistan Engineering Council. (Reg. No. CIV-400) ➤ Life Member Institute of Engineers Lahore. (Reg. No. M - 6316) ➤ Fellow, American Society of Civil Engineers. (Reg. No. 221783)
EDUCATION	i. B.Sc. Civil Engg. University of Engineering & Technology, Lahore (Pakistan) in 1975. ii. Short Course in Computer Operation, Punjab University, Lahore in 1990. iii. Short course in M.S. Office. "NICON Computer Institute", Lahore in 2000.

KEY PROJECTS

Sr. #	Name of Project	Activities
1.	Lahore Ring Road	➤ Preparation of documents for construction of Lahore Ring Road Southern Loop in PPP mode through engagement of Transaction advisors. ➤ Preparation of new FIDIC based contract documents. ➤ Procurement of new contracts with winding up of old contracts through Amicable Settlements. ➤ Contract Management during construction for both Contractors & Consultants. ➤ Appointment of Consultants for 3 rd Party validation.
2.	ADB Assisted Punjab Road Sector Development Project (PRSDP) during 2002-04.	➤ Selection of International & domestic Consultants under ADB guidelines. ➤ Preparation of procurement documents based on "FIDIC". ➤ Short-listing and prequalification of contractors.

Ylyas

3.	ADB Assisted Rehabilitation of Provincial Roads (303 Km) & construction of Rural Access Roads (RARP) (1050 Km) Project in Punjab during 1996-2001.	<ul style="list-style-type: none"> ➤ Selection of consultants under ADB guidelines. ➤ Complete procurement from commencement to completion based on FIDIC documentation and ADB procurement guidelines in the capacity of Engineer.
4.	ADB Assisted Construction of Farm to Market Roads (1050 Km) in 15-Districts of Punjab during 1992-95.	<ul style="list-style-type: none"> ➤ Prequalification & Selection of Consultants in coordination with Federal Govt. Ministry of Local Government & Rural Development. ➤ Preparation of complete procurement documents, Award of contracts.
5.	World Bank Assisted Project "Rehabilitation of Flood (1992) damaged Roads (100 Km) in District Sargodha during 1993-94.	Procurement, Contract Management and Construction Supervision in the Capacity of Engineer.
6.	Construction of Farm to Market Roads (45 Km) in Districts Okara & Gujranwala during 1983-86	Procurement, Contract Management and Construction Supervision in the Capacity of Assistant Engineer.

EXPERIENCE RECORD

I. Employing Agency		M/s Engineering Consultancy Services Punjab (pvt) Ltd. Lahore, Pakistan		
Sr. #	Title of Position	Location	Period	Activities
1.	General Manager Contracts	Lahore	Mar. 2014 to-date	<ul style="list-style-type: none"> ➤ Preparation of Proposal for consultancy Services to NHA regarding Lahore-Karachi Motorway (Pak - China Trade corridor)
II. Employing Agency		Communication & Works Deptt. Punjab		
2.	Chief Engineer Punjab Highway Department	Lahore	May 2013 to Jan. 2014	<ul style="list-style-type: none"> ➤ Technical & financial planning of road projects in Punjab Province. ➤ Monitoring and progress review of all projects.
3.	Chief Engineer Lahore Ring Road Authority	Lahore	Mar. 2012 to May 2013	<ul style="list-style-type: none"> ➤ Contract Management of Lahore Ring Road Project (Northern Loop 40 Km) through following activities. <ul style="list-style-type: none"> ▪ Award of Contracts. ▪ Evaluation of Proposals from Consultants & Contractors. (all contractual, planning & site issues.) ▪ Identification of Project constraints & their solutions. ▪ Evaluation and approval of Variation Orders. ▪ Enhancement of Agreements. ▪ Pre-qualification of Contractors & Consultants. ▪ Appointment of Consultants. ▪ Claims and settlements of Contractors and Consultants.
4.	Director Contracts Lahore Ring Road Authority		Jan. 2007 to Mar. 2012	

				<ul style="list-style-type: none"> ➤ Preparation of Project Lahore Ring Road (Southern Loop 50 Km) for execution in PPP mode which included: <ul style="list-style-type: none"> ▪ Engagement of Technical Consultants. ▪ Engagement of Transaction Advisor. ▪ Preparation of contracts for both the consultants & advisors. ▪ Preparation of Concession Agreement. ▪ Preparation of RFP for Independent Engineer. ▪ Prequalification of bidders from home & abroad. ▪ Frequent pre-bid negotiations with the bidders. ▪ Presentation of project In Steering Committee of PPP. ▪ Invitation & evaluation of bids from prequalified bidders.
5.	Dy. Secretary, Projects & Coordination	Lahore	April 2004 to Jan 2007	<ul style="list-style-type: none"> ➤ Coordination with the Project Directors of Foreign Funded Projects at Provincial and Federal Govt. level. ➤ Monitoring physical and financial activities of the projects on behalf of Employer.
6.	Project Director / Deputy Project Director	Lahore	June 1995 to April 2004	<p>Project Monitoring & Contract Management as "Engineer"</p> <ul style="list-style-type: none"> ➤ Punjab Road Sector Development Project Sponsored by ADB (Loan No. 1928-Pk) for Rehabilitation of 303 Km Provincial and 1020 Km Rural Roads. ➤ "Rural Access Roads Project" sponsored by ADB (Loan No. 1401-Pak-SF) for construction of 1032 Km Roads In Punjab Province. ➤ Rural Roads Project sponsored by JBIC (Construction of 500 Km new roads) Loan No. Pk-37. ➤ Engagement of Consultants for the above projects under JBIC guidelines.
7.	Executive Engineer	Khanewal, Sargodha & Lahore	Sep. 1988 to June 1995	<p>Construction Supervision and Management of</p> <ul style="list-style-type: none"> ➤ 105 Km Farm to Market Roads. ➤ Overhead Bridge in Sargodha City. ➤ Restoration of 22 - Flood damaged Highways (100 Km). A project sponsored by World Bank.



				➤ Contract Management as "Engineer" i) ADBFinanced Farm to Market Roads Project Phase-I (Loan No. 758-Pak-SF) Construction of 400 Km roads in 6-Districts of Province. ii) ADBFinancedFarm to Market Road Project Phase-II (Loan No. 917-Pak-SF). Construction of 650 Km roads in9-Districts of Province.
8.	Assistant Engineer	Okara, Gujranwala & Sialkot	Aug. 1983 to Sep. 1988	Construction Management and supervision of roads following "AASHTO" Specifications. ➤ DepalpurWasawaywala Road-(22 Km), a project under Crop-intensification program sponsored by ADB. ➤ Baseerpur-RukanpurRoad (14Km). ➤ Sadhoki-Baigpur Road (23 Km), a project under crop-Intensification program sponsored by ADB. ➤ Gujranwala – Sheikhpura(Inter District) Road (16 Km). ➤ Kalisuba-Wandho Road (18 Km) ➤ Mianwali-Bangla-SadhokiRoad(44Km.) ➤ Jang MoreChaprarr Road (13 Km)
III. Employing Agency Faisalabad Development Authority (FDA).				
9.	Dy. Director (Urban Development)	Faisalabad	Aug. 1979 to Aug. 1983	Construction Supervision of Area Development works for housing schemes including roads, water supply net work sewerage system & external electrification over head and under ground reservoirs, pumping equipments& force mains etc. etc. ➤ Gulistan Colony (220 acres) ➤ Millat Town (400 acres) ➤ Ahmad Nagar (250 acres) ➤ 212 Town (139 acres) ➤ Weavers colony (127 acres) an industrial enclosure. ➤ Truck Stand of Faisalabad, a transportation project. ➤ Design and construction supervision of 30 residences for FDA officers.

				<ul style="list-style-type: none"> ➤ Remodeling of General Bus Stand Faisalabad. It included provision of modern facilities like Departure bays, waiting halls, Idle parking, public toilets, workshops, Hotels and Restaurants, spare parts shops, Water supply and sewerage system, underground electrification, Mercury illuminations, development of open spaces, washing places for vehicles, Taxi Stand, toll plaza and construction of internal roads.
IV. Employing Agency		Communication and Works Deptt. Punjab.		
10.	Assistant Engineer	Dera Ghazi Khan & Sahiwal	Aug. 1976 to Aug. 1979	<ul style="list-style-type: none"> ➤ Design and construction of 10 Kms. double lane Highway (Taunsa Barrage link road). ➤ Construction supervision of a "Road bridge cum aqueduct" (Prestressed cast in situ) over "Sanghar" Nullah in District D.G. Khan spanning 400 meters. ➤ Survey layout and construction of road bridge over river Indus at Ghazi Ghat spanning 1115 meters with huge training works. ➤ Construction supervision of a 400 meters long rock filled earthen spur in the toe of hills of "Suleman Range" to check the gigantic flow of hill torrents. ➤ Construction Supervision of Shahiwal - Pakpattan (Inter District) road (25 Km).
V. Employing Agency		M/s. NES-PAK (Pvt) Ltd (Consultants).		
11.	Structural Engineer	Lahore	Sep. 1975 to Aug. 1976	<ul style="list-style-type: none"> ➤ Seismic analysis and design of 20 storied building (HBFC House) in Islamabad with pile foundations. ➤ Design and analysis of "Corn Complex" at Peshawar for specific machinery and plant with raft foundation. ➤ Preparation of specifications and tender documents for the above mentioned projects.


MUHAMMAD JAVED ILYAS

ALI MUAZZAM SYED, PMP

Address: 504-XX, Defence Housing Authority, Phase-III, Lahore 54792
Tel: (042) 35693749, (0300) 4425953 **E-mail:** alimuazzamsyed@gmail.com

EDUCATION



The Ohio State University, The Fisher College of Business, Columbus, OH, USA
Master of Business Administration (MBA), Major: Operations & Logistics, June 2003
Major GPA: 3.5



Michigan State University, East Lansing, MI, USA
Master of Science in Civil Engineering (Major: Transportation), December 2000
Major GPA: 3.7



NUST (then MCE), Risalpur, Pakistan
Bachelor of Science in Civil Engineering, March 1990
Honour Division, Grade: A



The Ohio State University, The Fisher College of Business, Columbus, OH, USA
Six Sigma Black Belt Course, April 2009
Achieved 18 credit hours towards Masters of Business Operations

EXPERIENCE

OWNER - A & S International, Lahore
December 2013 – To date

- Established a construction company in C-4 category with Pakistan Engineering Council.
- Undertook a Rs. 265 Million construction project in JV at Narowal.

PROJECT DIRECTOR - Punjab Land Development Company, Lahore
November 2011 – November 2013

- **Ashiana-e-Iqbal Hosuing Scheme, Lahore:** Headed the largest housing project in public sector designed for low income group (10,000 units) with an estimated cost of Rs. 14,000 Million. Led conception, land acquisition, and design phases.
- **Ashiana Hosuing Schemes, Bahawalpur, Kasur and Chiniot:** Headed these three housing projects worth 1,000 Million each. Led conception, land acquisition, and design phases.
- **Ashiana Hosuing Schemes, Sahiwal and Faisalabad:** Headed these two housing projects worth 1,000 Million each. Led conception, land acquisition, design, procurement and supervision phases.

DIRECTOR INFRASTRUCTURE - Punjab Board of Investment & Trade, Lahore
June 2011 – November 2011

- Advised investors, both local and overseas, on all infrastructure related investments.
- Developed project proposals for generating private / foreign investment.

TECHNICAL MANAGER – Punjab Industrial Estates Development and Management Company, Lahore January 2004 – August 2010

- Headed and managed the most important division of the company, and held the senior most managerial position after CEO.
- Advised Chairman/ BOD/ BOM on all technical/ engineering and infrastructure related matters.
- Headed following projects:
 - Development of Sundar Industrial Estate, Lahore - Rs. 4,000 Million (2004-2007)

- Rehabilitation of Quaid-e-Azam Industrial Estate - Rs. 535 Million (2005-2008)
- Rehabilitation of Multan Industrial Estate - Rs. 110 Million (2004-2005)
- Development of Multan Industrial Estate (Phase-II) - Rs. 900 Million (2006-2010)
- Through skillful planning, saved the company over Rs. 300 Million in expenditures in Sundar.
- Performed all roles related to development of Sundar Industrial Estate right from conception, designing, procurement, supervision through till substantial completion and formal inauguration.
- Carried out successful upgradation of Multan and Quaid-e-Azam Industrial Estates. Received appreciations for excellent performance and results.
- Teamed up with Chairman and performed pivotal roles in raising the company.
- Ensured that all project deliverables meet stakeholders' requirements.
- Performed all roles involved in selection of consultants & contractors as per PPRA.
- Performed all roles involved in master planning of estates.
- Prepared 'Financial Plans/ Financial Models' of all projects and received appreciation for high quality of work.
- Prepared, without any outside assistance, feasibility reports/ proposals/ concept papers of new projects. Received appreciation for the high standards and quality of content and presentation.
- Represented company at high forums and gave presentations when required.
- Prepared PC-1/ PC-II, whenever required, for the approval of the Government and without any outside assistance.
- Prepared contract documents of small/ large projects, whenever required, meeting PEC/ FIDIC standards.
- Ensured efficient contract management to safeguard project interests.
- Performed contractual role(s), as assigned. Remained 'The Engineer' of all major projects.
- Ensured quality control/ assurance in all development/ rehabilitation projects.
- Ensured efficient project communication management, including schedules, reports etc.
- Prepared 'Building Bye Laws' and got BOD's approval. Suggested changes, whenever required, and sought BOD's approval.
- Performed building control functions including approval of building plans at Sundar Industrial Estate and for a limited duration in Multan and Quaid-e-Azam Industrial Estates.

***Teaching Associate – Corporate Finance, Fisher College of Business, Columbus, OH, USA
January 2003 – June 2003***

- Taught 600 level (senior level) corporate finance course to over 40 US students at the two regional campuses of the Ohio State University.

***MBA Intern – Behlen Manufacturing Company, Columbus, NE, USA
June 2002 – September 2002***

- Carried out financial analysis for both outsourcing and vertical integration options.
- Performed a detailed analysis on company's strategy of growth through acquisition.
- Developed a model for tubing division to allocate costs based on Activity Based Costing method.

***Transportation Engineer – Walter P. Moore & Associates, Inc., Houston, TX, USA
January 2001 – September 2001***

- Designed roads, highways, bridges and retaining walls in the city of Houston, TX.
- Planned improvement of underground utilities.
- Prepared detailed plans in team setting resulting in approval from local authorities.
- Advised and worked with clients in Houston, TX on matters related to traffic improvement, such as congestion reduction, installation of traffic signals/ traffic signs, speed improvement, traffic safety and noise mitigation.

***Research Assistant – Department of Civil Engineering, M.S.U, East Lansing, MI, USA
August 1999 – December 2000***

Carried out research with a group of faculty members of the 'Department of Civil and Environment Engineering' on following projects for Michigan DOT:

- Traffic congestion and conversion of 4 lane roads to 3 lane roads in East Lansing, MI.
- Parking problems and conversion of one way streets to two way streets in downtown Lansing, MI.

Pakistan Army – Corps of Engineer, Sep 1984 – May 1999

Garrison Engineer – Nowshera Cantonment, Pakistan, March 1995 – May 1999

- Managed over 700 personnel including engineers, technicians, tradesmen and laborers.
- Prepared 'Master Plan' for development of Nowshera Cantt for next 25 years (till 2020).
- As 'ex-officio member' of Cantonment Board played active role in the development of Nowshera cantonment and in welfare of its residents. Acted as 'Appellate Authority' on building control matters.
- Advised clients in preparation and planning of future civil engineering projects.
- Executed all civil engineering works, including both new and maintenance works.
- Carried out all procurements and local purchases.
- Ensured uninterrupted flow of utility services (electricity and water) in area of responsibility.
- Maintained the optimum level of inventory for all day-to-day business.
- Managed over 300 contracts, successfully closed all of them. Revived sick projects and settled outstanding audit objections which were pending for years.

Frontier Works Organization, Shikarpur, Pakistan, October 1992 – March 1995

- Worked as 'Assistant Project Manager (Procurement)' on 100 KM highway project (N-55), Ratodero-Shikarpur section.
- Located sources of construction materials and got approval from local and international consultants.
- Ensured uninterrupted supply to all sections of the road.

Corps of Engineers – Pakistan Army, September 1984 – October 1992

- Served in various battalions of Pakistan Army, Corps of Engineers after passing out in top 10 from Pakistan Military Academy, Kakul in September 1984.
- Attended courses of military instructions and always remained among top position holders in all of them.
- Always got letters of appreciations on outstanding performances in courses/ training.
- Performed various staff and field duties, with varying degrees of responsibilities.

SKILLS

- Technical/ Report writing
- Feasibility studies
- Statistical analysis
- Business plan writing
- Financial analysis including business valuation
- Presentation, both oral and written
- IT Skills, with proficiency in Microsoft Office (including Project), Visual Basic, Statistical Software, and Transportation/ Traffic packages etc.

PROFESSIONAL CERTIFICATIONS

- Project Management Professional (PMP), USA
- Six Sigma Black Belt Certificate from USA
- Plant Tissue Culture from PARC, Islamabad

PROFESSIONAL ACTIVITIES / AFFILIATIONS

- Member, Project Management Institute (USA)
- Member, Operations and Logistics Management Association (USA)
- Member, Institute of Transportation Engineers (USA)
- Member, Pakistan Engineering Council
- Member, Institute of Engineers, Pakistan

UMAR SAEED



7-E, Phase 1, DHA,
Lahore, Pakistan
Cell: 92.345.4225565
Email: umarsaeeds@yahoo.com
D.O.B: 09/07/70

EDUCATION AND QUALIFICATION

Preston University - Karachi
E MBA in Project Management - 2001

N.W.F.P University of Engineering & Technology - Peshawar
B.Sc Civil Engg - 1992

ORACLE Corporation - USA
ORACLE Data Base Administrator

COURSES ATTENDED

Project Management - Lahore University of Management Sciences (LUMS)

Project Management Professional (PMP) Boot Camp - PMI Lahore Chapter

Primavera Project Planner P-3 - Pakistan Engineering Congress

AutoCAD 2006 - Pakistan Engineering Congress

MEMBERSHIPS

Pakistan Engineering Council	Member: Civil 15734
Pakistan Engineering Congress	Member: 4113
Institute of Engineers, Pakistan	Member: M-15875
Project Management Institute, USA:	Member: 1392390

PROFESSIONAL EXPERIENCE

1. CONEX Pakistan (Pvt) Ltd - Lahore, Pakistan

a. General Manager Construction:

May 2012 to Date

(1 year 7 months)

(1) Scope of Work:

- a. ***Infrastructure development of DHA Phase VIII, Lahore that includes construction of roads, laying of water supply and sewerage network, construction of OHWTs and surface drainage system. (Financial layout of approx Rs 6.0 Billion)***

(2) Responsibilities:

- a) Responsible for Planning, organizing, coordinating and controlling the overall operational activities of the construction projects of the company.
- b) Responsible for ensuring that operational activities are carried out in accordance with laid down specifications and standards.
- c) Implement project work plans as appropriate to meet changing needs and requirements.
- d) Effectively involved in devising company's methodology and responsible for maintaining company's standards.
- e) Review budget estimates and cost tracking reports.
- f) Communicating with a range of people including the client, sub contractors, suppliers, public and work force.
- g) Supervising / implementing quality assurance procedure.
- h) To ensure project documents are complete, current, and maintained.
- i) To analyzes project profitability, revenue, margins, rates and utilization of resources.
- j) Check / Review deliverables completed before handing over to client.
- k) Liaise with client to resolve various issues pertaining to the drawings / site.



- l) Conduct technical reviews to improve quality and to eradicate financial losses.
- m) Ensure judicious and stringent use of financial resources in line with the planned execution schedule so that project timelines are met within the budget.
- n) Facilitate project team by regularly providing technical support and conducting technical reviews.
- o) Oversee procurement of equipment, material demanded by the respective project managers and ensure timely initiation of the demand and subsequently inspection for quality and account for quantity of material / equipment supplied.

2. **Eden Housing Ltd** – Lahore, Pakistan

a. **Sr Project Manager:**

May 2009 to May 2012
(3 years)

(1) **Scope Of Work:**

a. Construction of 2000 houses of different sizes (2-1/2 to 12 Marla) including Infrastructure development of Eden Garden & Eden Garden Extension. Site located at Ferozepur road (Financial layout of approx **Rs 7.0 Billion**)

b. Construction of Chairman's Residence at Thokhar Niaz Baig, Lahore. (Covered area - 60,000 sqft)

(2) **Responsibilities:**

- a) Responsible for successful completion of the project within the scheduled time and laid down budget.
- b) Negotiate and award contracts to various contractors on behalf of Eden Housing Ltd.
- c) Monitor all construction activities including construction of houses as well as infrastructure development.
- d) Conduct regular site visits and interact with contractors and supervisory engineering staff.

CB

- e) Oversee the performance of contractors and engineers through established progress measuring / monitoring systems.
- f) Review progress on project activities resource usage and cost incurred.
- g) Resolve project problems, conflicts, changes, & bottle necks that hinder project's progress.
- h) Collect verified information on work results of various activities performed by the construction team. Analyze the data with the baseline schedule to reflect the variance, change in sequence / methods etc.
- i) Preparation of weekly, monthly & three monthly look ahead schedule.
- j) Preparation of monthly, quarterly & six monthly material requirements.
- k) Coordination with the consultants for drawings & data regarding execution of works.
- l) Quality Assurance (Q/A) and Quality Control (Q/C).

3. **Punjab Industrial Estates Development & Management Company -**
Lahore, Pakistan

a. **Manager Construction & In charge, Sundar Industrial Estate:**

July 2008 to May 2009
(11 months)

- (1) **Scope of Work:** **Infrastructure Development** of 1655 Acres of land to accommodate approx 650 Industrial units of different natures. Development included around 30 km RCC roads, 45 km of water supply network, 45 km of sewerage network, 3 km of force main, disposal station, overhead water tanks & landfill sites (Financial layout of approx **Rs 6 Billion**)

(2). **Responsibilities:**

- a) Negotiate and award of contract to various contractors.

- b) Monitoring all construction related activities.
- c) Liaison with the contractors & consultants to update information on project scope, schedule & changes.
- d) Regular visits of project site to review the progress of the project activities, resource usage & cost effects.
- e) Project progress reports and briefings.
- f) Checking Interim Payment Certificates (IPC's)
- g) Exchange of plans, BOQs, drawings & technical information with the contractors & consultants.
- h) Coordination meetings with the contractors & consultants.
- i) Site management including administration & security control.
- j) Quality Assurance (Q/A) & Quality Control (Q/C).

4. **M/s Excelsior Engineering Associates** – Lahore / Rawalpindi, Pakistan

a. **Site Engr, Manager Construction, Director Operations:**

January 1995 to June 2008
(13 years 6 months)

(1) **Scope of Work:** *Construction projects of buildings, roads, external services with different public & private sectors incl MES (Army), NHA, Local Govt Rawalpindi & DHA etc.
(Financial layout of approx **Rs 6 Billion**)*

(2). **Responsibilities:**

- a) Preparation of tender bids / Negotiation of contract agreement with various clients.
- b) Monitoring of all construction related activities including site supervision.
- c) Liaison with client and consultant for BOQ's, drawings & technical information.
- d) Manpower, material resources & Engg plant / machinery management.
- e) Quality Assurance (Q/A) and Quality Control (Q/C).
- f) Preparation of Interim Payment Certificates (IPC's).



- g) Interaction with parent deptts for payments, etc

5. **M/s Universal Corporation (Pvt) Ltd** – Rawalpindi, Pakistan

a. **Site Engineer.**

July 1992 to December 1994
(2 year 6 months)

- (1) **Scope of Work:** Construction of 6 storey PTCL Head Quarter Building.
Islamabad.
(Financial layout of approx **Rs 80 Million**)

(2). **Responsibilities:**

- a) Execution of works as per construction drawings.
- b) Preparation of Bar Bending Schedule
- c) Preparation of IPCs
- d) Quality Control (Q/C)
- e) Interaction with consultant and client.

6. **STRONG POINTS.**

- a) Graduate Engineer
- b) MBA in Project management
- c) More than 21 years experience in construction of roads, buildings & external services with various deptts.
- d) Preparation of Bill of Quantities, Vetting & Rate Analysis.
- e) Preparation of Project planning & Quality Assurance Processes.
- f) Planning, monitoring & evaluation of project through Primavera Project Planner.
- g) Specialization in development of Housing societies.



1975

Muhammad Fareed Ahmad

Mobile: +92-3453676870

Email: engrfareed@hotmail.com / engfareed@yahoo.com
Add: 320-D Latifabad # 9, HYDERABAD Sindh Pakistan.

OBJECTIVE:

Seeking a long term career till retirement in progressive and growth oriented organization that believes in the best and maximum utilize my long remarkable experience. Provides a healthy environment.

Electrical engineer:

Key Skills Electrical contracting / maintenance/ high voltage Engineer.
Current Industry Construction and Maintenance.
Current Monthly Salary 12, 000 Dh + company maintain car, accommodation and medical..
Current Job - Project Manager CONEX GROUP FOR CONSTRUCTIONS AND MAINTENANCE (UAE)
Current Location Abu Dhabi (UAE).
Years of Experience 20 Year(s).
Work Level Management.
Previous Job Project Manager - Deputy: General Manager in Dada Bhoy Energy.
Preferred Work Location Any where
Languages Known Arabic, English, Urdu.

Education:

Basic Education Bachelor degree in (electrical) engineering & technology from 'MEHRAN UNIVERSITY OF ENGINEERING AND TECHNOLOGY' PAKISTAN in 1989. ✓

TRANING:

Installation, Operation and maintenance of panel boards, motors, bridge cranes and cable terminations. From Egypt with the collaboration of United Nations Organization. USA. ✓

LISCENCE:

Electrical Supervisor. From Government of Sindh. Hyderabad. Pakistan. ✓

COMPUTER SKILL:

MS Word, MS Excel.

EXPERIENCE:

Total years of experience: 20 years including 10 years in Saudi Arabia. ✓

Personal Details:

Nationality Pakistani
Religion Islam
Gender Male
Marital Status Married
Driving License Received from Pakistan and Saudi Arabia

125
12
16/6/2010

EXPERIENCE DETAIL

CONEX GROUP FOR CONSTRUCTIONS (UAE) FROM Aug 2009 TILL DATE

Project Manager

Installation of sub stations cabling, termination, panels and commissioning.

Annual contract of Liwa Air Base maintenance. (Power houses, sub stations and all electrical system)

DADA BHOY ENERGY: Jan, 2007 till date April, 2009

Deputy General Manager (Electrical)

Smooth operation / maintenance electrical and mechanically and management of 15.2 Mw HFO/ LDO power plant with wartsila 16-28 engines 4x3.8 MW with auxiliaries HFO purifier, lube oil purifier, R.O plant, E.G. Boiler, HFO boiler, changer over module, pre-heating module, booster module, electric air compressor and diesel engines compressor, as a head of the Power Plant.

ARABIAN RECREATION: (KSA) August 1999-September 2006

(Albarjon entertainment city)

MANAGER MAINTENANCE:

Responsible for maintenance of 22 Air conditioning units of 25 tons package type (American standard), and 22 units of 7.5 tons of split, all rides, lighting, speakers, fire alarm, and telephone systems. Panasonic. D 1232 trouble shootings.

Designing and installation of lighting fixtures, speakers, fire alarm, and telephone systems.

Power cables pulling and termination. Panel boards installation.

Installation of rides (SBF).

KING SAUD UNIVERSITY. (KSA) Sept, 1997-August, 1998

(Zahran oper. & main.co.ltd)

High-Voltage Engineer.

Electrical engineer for electrical operation and maintenance of, residential building, villas and bachelor hostels high voltage sub stations. 132 Kv grid station and 15 MW Diesel power plant (cater pillar).

PAKISTAN STEEL INDUSTRIES: Feb, 1989-August, 1997

Assistant Manager (Maintenance)

Served in hot strip mill, which is the largest unit of Pakistan Steel Industries with connected load of 102 MW.

Operation and maintenance of A.C & D.C Motor's D.C Drives, Bridge Craned, Cable lying and Cable joining, lighting, Transformers, switchgear, Relays, maintenance of 132kv transmission line And trouble shooting.

KIM COT CONTRACTING CO (KSA) Sept 1998-August 1999

Project Engineer. (Electrical)

Raka project, cable pulling termination for five floors.

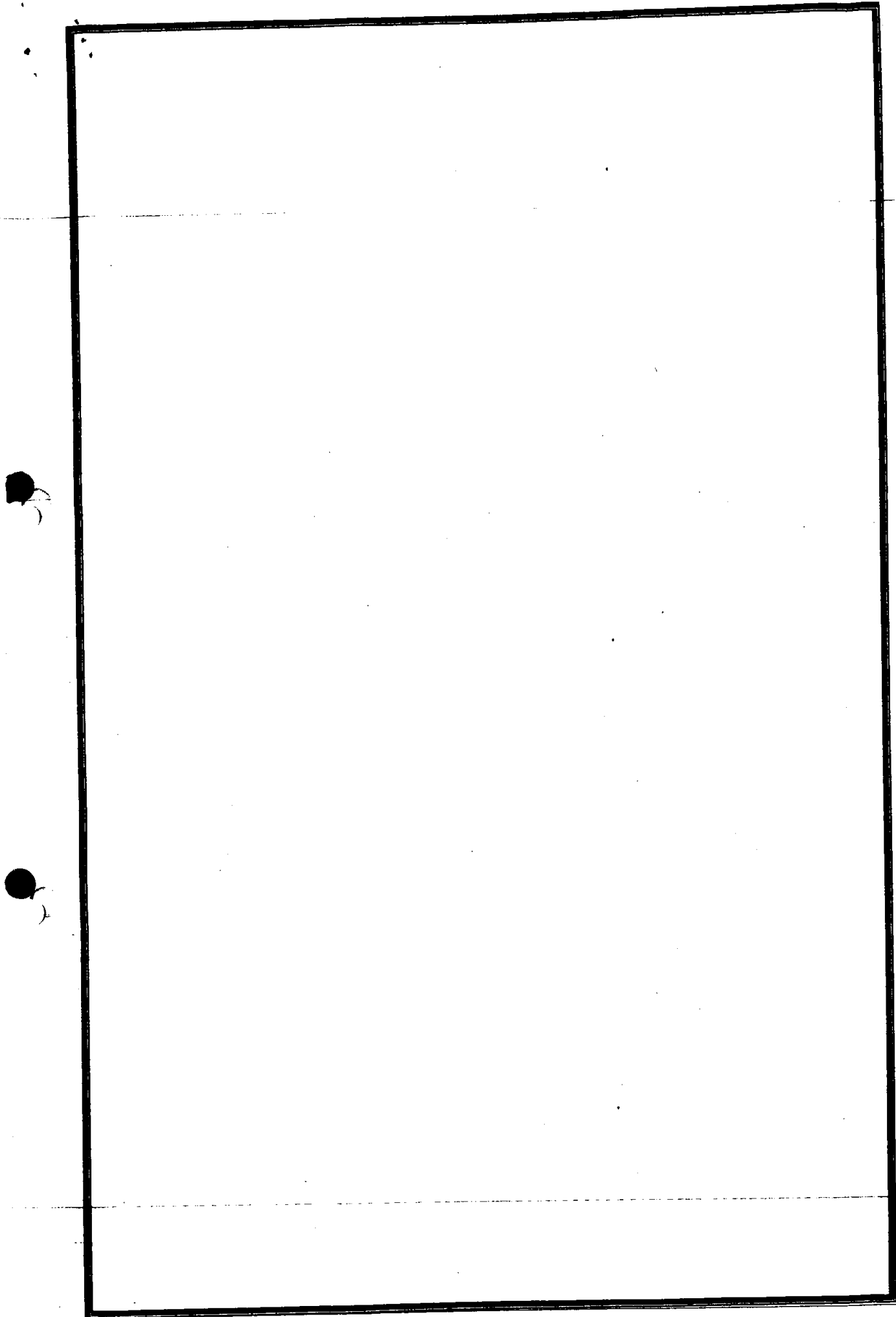
Sabic head quarter project, wiring of lighting system, speaker system, and fire alarm system up to twelve floors.

Installation of Power batteries (500 A.H). In Saudi Telecoms in all over the Saudi Arabia.

INTERESTS:

Listing music, cricket, reading newspaper.

[Signature]
16/6/2010



Shahzad Sheikh

M. Sc Construction Law & Dispute Resolution
B. Sc Civil Engineering

8

shahzad.sheikh@hotmail.co.uk
Phone: +974 70259491

Summary

Profile	<ul style="list-style-type: none">• +20 years' experience in project and programme management including over 10 years in lead roles with Client, PM/CM organizations and main contractors• Programme and project management of large infrastructure and buildings projects during design and construction phases.• Management and monitoring of multiple projects, widely spread geographically, involving multi-disciplinary teams.• Planning, phasing, cost management, risk management, change management, document control, progress reporting and close-out of projects.• Significant experience in analysing the effect of delays and disruption to the contract programme using critical path based methods, assessment of extension of time claims, critical review of supporting records and preparation of as-built programmes from site records.
Attributes	<ul style="list-style-type: none">• Possess excellent leadership and analytical skills with a proven record of successful management of major projects.• Excellent multi-tasking, time management, communication and interpersonal skills.• Worked successfully as a team leader in multi-cultural and multi-disciplinary environments.• Decision maker, problem solver, ability to honour commitments and meet hard tasks consistently through effective planning, resource management and work delegation.• Team player - while maintaining independent and impartial stance and advice.
Key Sector Experience	<ul style="list-style-type: none">• Large Infrastructure development projects• Construction / Rehabilitation of Buildings• Railways, Highways & Bridges• Industrial Buildings / Workshops
Regions Worked	<ul style="list-style-type: none">• South Asia - Pakistan• Europe -United Kingdom• Middle East - Qatar• South East Asia - Malaysia, Singapore, Indonesia
Professional Associations	<ul style="list-style-type: none">• Professional Engineer, Pakistan• Graduate Member, Institution of Civil Engineers, UK
Academic Qualifications	<ul style="list-style-type: none">• M.Sc (Construction Law & Dispute Resolution), King's College London, 2010• B.Sc (Civil Engineering) University of Engineering and Technology, Lahore, 1993• Construction Site Managers Safety Certificate, Construction Industry Training Board UK, 2006• Various Training Courses and Seminars on Project & Contract Management
Computer Skills	<ul style="list-style-type: none">• Proficient in the Project Management Tools: Primavera Project Planner P6, MS Project, etc. and general purpose computer software: MS Windows, MS Office, etc.

RECEIVED
12/2/16

Shahzad Sheikh

M. Sc Construction Law & Dispute Resolution
B. Sc Civil Engineering

shahzad.sheikh@hotmail.co.uk
Phone: +974 70259491

Professional Experience

Jul 11 to date

Planning Manager/Lead Planner, M/s Parsons International Ltd, Doha Qatar

Working on Lusail City Development Project, a 38-km² site in north of Doha, Qatar. There are 95 Construction Packages ranging from QAR 25 million to QAR 4 billion. Parsons is responsible for Program and Construction Management during the preconstruction and construction phases of infrastructure works including roads, bridges and utility infrastructures such as electrical sub-stations, district cooling plants, sewerage treatment plants, utility networks, ancillary works and associated services.

Primary Duties

- To manage a team of experts responsible for supervising and executing all phases of the project controls functions including planning / scheduling, cost management, risk management, document control & progress reporting.
 - Perform progress & performance analysis, engagement on technical issues & relationships with those responsible for work. To anticipate issues and lead effective progress and performance meetings.
 - To interface with the client and other stakeholders, attend regular meetings and provide statistical reports.
 - To prepare status reports, oversee the preparation of monthly reports and presentations regarding the progress of the work with respect to interim and major milestones.
 - Evaluate and analyse execution programmes and EOT claims from contractors and consultants, provide support to Senior Commercial Manager.
 - Work with senior management coordinating staffing requirements, assign and supervise project work activities and train personnel.
-

Jun 07 – Jul 11

Planning Manager/Senior Planner, M/s Atkins, London UK

My key role was to provide Project and Programme Management support to clients on major projects such as Crossrail Project (Design Phase), London 2012 Olympics village (enabling works), refurbishment of Dockland Light Railways (DLR) Bank station (London), construction of DLR Beckton control center and upgrading of DLR stations under Capacity Enhancement programme.

Responsibilities

- Responsible for coordination with designers, contractors and other stakeholders to develop integrated and master programmes.
 - Evaluated contractors' programmes against scope of work, construction strategies, method statements, specifications and drawings with focus on key milestones and handovers.
 - Assessed consultants' and contractors' schedules to ensure that the content is accurate, reliable and consistent with the procedures, guidelines and work instructions.
 - Monitored and reported contractors' progress against execution / baseline programmes, highlighted variances from original plan, identified risks and opportunities, mitigations and corrective actions.
 - Analysed and evaluated the early warnings issued by the contractors and/or employer and evaluated their impact on the programme.
-

Apr 06 – Jun 07

Senior Planner, Balfour Beatty Civil Engineering Limited, London UK

Kings Cross Station Redevelopment Project, London including rehabilitation of 'bomb gap' and construction of Northern Ticket Hall (£115 million)

Responsibilities

- Prepared and reviewed programmes and coordinated baseline schedules based on construction strategies, method statements, specifications and drawings.
 - Updated the master contract programme, monitored the progress of the project against the agreed contract programme.
-

Shahzad Sheikh

M. Sc Construction Law & Dispute Resolution
B. Sc Civil Engineering

shahzad.sheikh@hotmail.co.uk
Phone: +974 70259491

- Continually reviewed & analysed schedules for impacts and developed mitigation plans & initiated required actions to ensure successful outcome.
- Prepared notices for interim extension of time claim on behalf of the main contractor. The notices demonstrated the effect of late information and late release of work areas on the programme.
- Produced various reports including earned value analysis, schedule analysis, key performance indicators, etc.
- Liaised with the projects commercial team in order to produce a reliable future spends profile for the agreed contract programme.

May 05– Mar 06

Planning & Controls Manager, M/s Glimmer (Pvt) Limited, Islamabad

Seconded to M/s Saif Power Limited, a Saif Group company. The key assignment was to work on feasibility and site development of a 225MW combined cycle thermal power plant, Sahiwal.

Responsibilities

- Project planning, scheduling, periodic review of project plans
- To review, update and report project progress.
- Involved in prequalification of contractors and making comparison statements.
- Reviewed and evaluated proposals for survey and design of site facilities including boundary walls, office buildings and temporary facilities.
- Negotiated contractual agreements with architects, consultants, suppliers and contractors.
- Coordinated with Architects and Contractors to ensure quality control of the construction works and its adherence to the design standards.

Jul 02– Apr 05

Project/Planning Manager, Westcon International (Pvt) Limited Islamabad.

Managed a number of infrastructure, buildings' construction and rehabilitation projects country-wide, including gas fields, oil fields, residential projects, infrastructure development, etc.

Responsibilities

- Developed project plans (Feasibility through to Commissioning)
- Managed a technical team qualified to analyse, evaluate and forecast project costs as well as performance against an established schedule with critical milestones.
- Was responsible for Project Control functions including planning, risk management, change management, document control, coordination and monitoring of the projects
- Prepared & implemented procedures for schedule development and progress measurement.
- Prepared and finalised the construction work schedules and monitored the progress of works according to the schedule, anticipated delays, if any. Ensured implementation of all quality control measures devised for construction execution.
- Supervised contractor's performance on projects with especial focus on planning, controlling, progress reporting and delays.

May99 – Mar02

Construction Manager, Marubeni Corporation of Japan

Construction of 184 MW Hydro Power Station. The project included construction of powerhouse, office buildings, workshops and hydraulic structures. The scope of works also included all M & E works including installation of elevators, HVAC system and 05 nos. overhead cranes up to 130 ton capacity.

Responsibilities

- Established program requirements for all areas of the project and monitored the final deliverables for adherence to these criteria.

Shahzad Sheikh

M. Sc Construction Law & Dispute Resolution
B. Sc Civil Engineering

shahzad.sheikh@hotmail.co.uk
Phone: +974 70259491

- Oversaw establishment of Project Execution Plan, Health and Safety Plan, Quality Assurance/Quality Control Plan and other documents required by the client.
- Identified the needs for specialist resources to create project teams capable of completing effective and quality work.
- Worked with the client, sub-contractors, other managers, project engineers and discipline leads to coordinate budgets, schedules and plans for the various elements of project.
- Worked with the key project and construction contractor individuals to monitor action plans to rectify potential construction cost overruns or delays to accommodate significant changes to the scope of work. Advised the client and other team members of any such changes.
- Responsible to oversee coordination with the Contracts Management and Project Controls Groups and any client sub-contractors to maintain current and timely change orders.
- Represented the company as overall in charge of construction activities in progress meetings with client, consultant and subcontractors.

Jan 98 – Apr 99

Project Engineer, ABAD Cooperative Housing Society, Rawalpindi Pakistan

Development of 600 acres Housing Project. It included design and construction of roads, water supply, sewerage, underground and overhead water reservoirs and construction of commercial buildings. My role included managing a number of multidisciplinary contractors.

Responsibilities

- Top supervision of all the project activities including, but not limited to, construction of roads, buildings, water distribution system, sewerage and drainage network, underground and overhead water reservoirs, landscaping and earthworks.
- To control and maintain the construction design and the Master Plan of the project.
- Project planning, scheduling, execution, monitoring, periodic review, controlling and updating project progress and cost/cash flow.
- Prequalify and employ contractors to do specialized works by inviting tenders, make comparison statements and award the works to the contractors.
- Prepare contracts and negotiate revisions, changes and additions to contractual agreements with architects, consultants, suppliers and contractors.
- Ensure that the construction plans of the commercial and residential buildings, to be built within the project, meet the guidelines and specifications of the building codes and other specifications.
- To verify and approve all the progress claims submitted by the consultants and the contractors.
- Monitor progress of works according to schedule, anticipate delays, if any, and take corrective measures.
- Ensure quality control and adherence to standards on site.

Dec 96 – Dec 97

Assistant Project Manager - Pollution Engineering Sinderian Berhad, Malaysia

Construction of 06 storey modern office building in Serdang, construction of sewage treatment plants, auxiliary buildings and infrastructure works in Malaysia, Singapore and Indonesia

Responsibilities

- Confer with clients and other members of engineering team and conduct research to determine project requirements.
- Establish and monitor construction work schedules.
- Preparation of interim valuations, final accounts, claims and close out of

Shahzad Sheikh

M. Sc Construction Law & Dispute Resolution
B. Sc Civil Engineering

shahzad.sheikh@hotmail.co.uk
Phone: +974 70259491

projects.

- Top supervision of engineering staff and perusal of day labour planning and construction programs.
- Evaluation of resources including construction material, plant & equipment, labour, etc.
- Liaise and coordinate with other departments of PESB like electrical, mechanical and instrumentation for smooth and timely project implementation.
- Handling matters of technical nature during day to day site working on project and formulation of technical guidelines for smooth execution of project.
- Inspect work performed by subcontractors to ensure quality and conformity with plans and specifications.
- To attend the meetings with the client and the consultants and apprise them of the actual site progress and future working schedules through progress reports.
- To assist and facilitate Project Manager in compilation of technical papers and study reports.

Sep 94 – Nov 96

Planning Engineer, Taisei Corporation of Japan, Islamabad Pakistan

72MGD Khanpur Dam water treatment plant project & laying of 1.2m diameter, 36 kms long ductile iron water pipeline road works, for metropolitan water supply project, Islamabad

Responsibilities

- Prepared monthly and weekly schedules and compared with baseline schedule using primavera project planner.
- Identified delays and advised progress and potential delays to the management accordingly.
- Monitored material status reports against construction schedules and reviewed them with construction team.
- Prepared monthly cost control reports using cost control software which included different modules like accounting, manpower, equipment, material, plant, BOQ and subcontract systems.
- Evaluated progress claims from subcontractors and assisted quantity surveyor in preparation of progress of works claims to client.

Aug 93 – Aug 94

Civil Engineer - SMEC (Snowy Mountains Engineering Corp.) of Australia.

Pakistan Motorway Project Construction of 236 miles 6 lane motorway (M2 Lahore-Islamabad Section) including construction of bridges, culverts and interchanges. The works also including the soil stabilization of embankments.

- Supervised and inspected construction activities relating to structures and earthworks.
- Evaluated resources, i.e. manpower & equipment for smooth and timely execution of site works.
- Inspected the construction activities at site and approved after being assured that the required quality of the work is achieved.

SHAIR MUHAMMAD

C/o Dr. Sher Muhammad
T.B Clinic Choubara Road Layyah.
Contact #: 0302-7357356 (Cell)

EDUCATIONAL QUALIFICATION

B.Sc Civil Engineering in December 1992 from U.E.T, Lahore.

PROFESSIONAL AFFILIATION

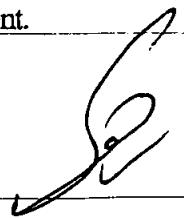
Registered as a professional Engineer with Pakistan Engineering Council.

WORK EXPERIENCE:

Twenty years of practical experience in the field of Highway / Bridges and Hydraulic Structures on the following projects, executed by international Construction Companies.

FIELD EXPERIENCE:

Period	:	February, 2012 to date
Employer	:	CAMEOS Consultant
Position Held	:	Assistant Resident Engineer
Project	:	Construction of Remaining work Zhob-Mir Ali khel-Khajorikach Road
Description of Duties:		Responsible for Construction Supervision of Bridge and Culverts, including, pouring, stressing, grouting and launching of PC girder, erection of Reinforcement for Piling, girder etc. Preparation /checking of Bar Bending Schedule and Shop Drawing (Working Drawing) etc. Verification of Contractor's Bill, Working out of quantities of Material and Preparation of Progress report.
Period	:	June 2011 to August, 2011
Employer	:	M/S Renarted S.A in Association with local consultant.
Position Held	:	Resident Engineer
Project	:	D. I Khan Sarai Gambila N-55 (ICB-2)
Description of Duties:		Monitoring Progress of work on the basis of Construction Schedule. Preparation of Monthly Progress Report. Control of the Supervisory Staff. Coordination Between Client and Contractors. Suggestion regarding V.O and EOT to the Client. Verification of Contractor's Bill / IPC's.

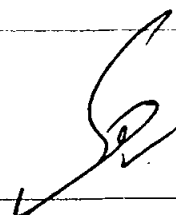


Working out of Quantities of Material and Quality Control of Material.

Period : December, 2010 to May 2011.
Employer : Professional Engineering Associates (PEAS)
Position Held : Resident Engineer
Project : Construction Supervision of 04 Bridges on Zhob~Kataodebara Section (N-50).
Description of Duties: Monitoring Progress of work on the basis of Construction Schedule.
Preparation of Monthly Progress Report.
Control of the Supervisory Staff.
Coordination Between Client and Contractors.
Suggestion regarding V.O and EOT to the Client.
Verification of Contractor's Bill / IPC's.
Working out of Quantities of Material and Quality Control of Material.

Period : July, 2010 to November, 2010.
Employer : Professional Engineering Associates (PEAS)
Position Held : Resident Engineer
Project : Construction Supervision of 03 Bridges and Asphaltic Overlay of N-55 D.G.Khan
Description of Duties: Monitoring Progress of work on the basis of Construction Schedule. Preparation of Monthly Progress Report. Control of the Supervisory Staff.
Coordination Between Client and Contractors.
Suggestion regarding V.O and EOT to the Client.
Verification of Contractor's Bill / IPC's.
Working out of Quantities of Material and Quality Control of Material.

Period : September, 2009 to May 2010.
Employer : M/s Republic Engineering Corporation (Pvt) Ltd).
Position Held : Assistant Resident Engineer Structure
Project : Moosa Pak Sheheed Bridge Over River Sutlej at Aimen Wala.
Description of Duties: Responsible for Construction Supervision of Bridge and Culverts, including, pouring, stressing, grouting and launching of PC girder, erection of Reinforcement for Piling, girder etc. Preparation/checking of Bar Bending Schedule and Shop Drawing (Working Drawing) etc.
Verification of Contractor's Bill, Working out of quantities of Material and Preparation of Progress report.



Period : June, 2006 to February, 2007
Employer : Ghulam Abbas Khan, Govt. Contractor..
Position Held : Project Engineer.
Project : Residential Building.

Period : September 2000 to May 2006
March, 2007 to August, 2009.
Employer : Ingram Micro.
Description Of Duties : Practicing & implement safety rules and regulations legislated by the Ministry of Health ONTARIO Canada. To keep up moralization and achieving the global worthwhile progress objectives in the field of construction at work place following six factors have been mandated. Respect, Teamwork, Integrity, Innovation, Accountability and Associate Success.

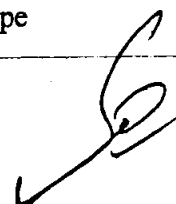
Period : June, 2000 to September, 2000
Employer : Gammon Pakistan.
Position Held : Project Engineer
Project : Islamabad-Peshawar Motorway Project (M-1), Sawabi.

Period : June, 1999 to June, 2000
Employer : M/s Bayindir Constructural Inc.
Position Held : Senior Structural Engineer.
Project : Islamabad-Peshawar Motorway Project (M-1), Burhan

Period : June 1998 to February 1999
Employer : M/s Tekser Insaat Sanayi Ve Ticaret. A.S.
Position Held : Civil Engineer
Project : Chashma Right Bank Irrigation Project
Contract-65, D.I Khan.

Period : March 1999 to June, 1999
Employer : M/s Republic Engineering Corporation (Pvt) Ltd.
Position Held : Site Inspector
Project : RARP Phase II, Rahim Yar Khan.

Period : September 1993 to June 1998
Employer : M/s Republic Engineering Corporation (Pvt) Ltd.
M/s Pacific Consultant International (P.C.I)
Position Held : Site Inspector
Project : Indus Highway Project – Contract-9
D.G Khan to Retra Junction, 108 Km. Road
Including 12 Bridge, 157 box culverts and 20 Pipe
Culverts.



Period	:	December 1992 to September 1993
Employer	:	M/s Ghulam Rasool & Co (Pvt) Ltd.
Position Held	:	Site Engineer
Project	:	Construction of Jhelum River Bridge & Road Rail Overpass at Jhelum of Kharian – Rawalpindi. Additional Carriageway

NATURE OF DUTIES.

- 1 Roads, Highways, Bridges, Flyovers, Canal Head Regulator, Super passages, F.C Channels, Culverts, Under-Passes & Cable duct.
- 2 Load testing of piles.
- 3 Load testing of girder.
- 4 Pouring, Stressing, grouting and launching of P.C girder.
- 5 Erection of Reinforcement for piling, girders and all of the above mentioned structure.
- 6 Preparation of Bar-bending schedule and shop-drawing (Working Drawing_ etc.
- 7 Co-ordinate with Consultants, to check the above mentioned work.
- 8 Estimation of quantities of concrete to be placed and requesting batching plant crew to deliver different classes of concrete.
- 9 Co-ordinate with the mechanical department with regard to concrete batch plant, concrete pumps, cranes, compressors, transit mixer, vibrators. Etc.
- 10 Planning the execution of structure works in co-ordinations with other engineers and Structure Manager.
- 11 Supervised Sub-Contractors works.
- 12 Depute and guide juniors engineers and assigning duties and targets.
- 13 Construction of woodwork frame structure, R.C.C & brick masonry residential building.
- 14 Layout, Excavation and backfill compaction of the building.
- 15 Construction of huge Brick masonry.
- 16 Placing reinforcement for the roof slab and staircases.
- 17 Execution of Sanitary sewer system & electrical Works.
- 18 Flooring, tiling and other finishing activity.

Shair Muhammad.

CURRICULUM VITAE



Khizar Hayat

H#26, Abubakar Block, Gulshan-e-Madina, Sargodha road, Faisalabad.

E-mail:khizar63@yahoo.com

Phone# 041- 8811786 Mobile# 03006623667

D.O.B:12th January 1963.

Objective:

To attain a position in an organization offering challenge and opportunity to reach its highest echelon by contribution to its mission, with over twenty two years of experience in electrical and telecommunication industry.

Summary of Experience:

Experienced on various managerial/monitoring/coordinating and executing positions in leading telecommunication and electrical companies i.e. PTCL, Nespak respectively, hands on construction experience of high voltage transmission lines, development projects of PVC duct, optical fiber and access network in addition to operation & maintenance and buildings construction including land acquisition for huge & normal buildings scattered in far flung areas, provision of commercial power connections from WAPDA and standby generator having calculated the electrical load. Experienced in construction of 500 KV transmission line while working as Engineer in Nespak. Experienced in targeted projects completion through contractors as well as consultants subject to project volume, by using proactive approach in timely resolution of issues, keeping close coordination with relevant teams and agencies like TMA, Road Department, Development Authorities, Sui Gas, PEPCO, Railway, NLC/FWO. Dynamically experienced in installation of electrical, telecommunication and building projects with advanced technical knowledge to make valuable contribution towards success of company and assist others in positive development growth for timely completion of projects by optimal utilization of resources. A proactive project manager in timely completion of projects by close coordination with other agencies/departments achieving good quality and strong work ethic and ability to motivate staff to excellence. Time to time deputed as coordinator on behalf of PTCL with District Government Faisalabad for re-location of PTCL existing

installations in road rehabilitation projects as well as in Lahore during 1997-98, attended daily meetings with different departments under the Chairmanship of, the then political secretary to Chief Minister Punjab.

Experienced in prequalification of consultant and contractor firms for designing and execution of development projects and procurement of allied items, preparation of tender documents including contractual terms and conditions, items specifications with BOQ, projects cost estimation, process of tendering, rates analysis comparable with market, their approvals, work awards receipts of materials and entrance/distribution in inventory stock registers worth millions.

Extra ordinary experienced in selling of new telephone connections and value added services and always kept the customers satisfied by properly handling of their complaints, reduced the network faults by administering the techniques of corrective especially preventive maintenance. Experienced in dealing with Parliamentarians regarding new telephone connection quota and installation of telephone exchanges approved in their constituencies. Knowledge/skill of MS office computer operating systems like word, excel, AutoCAD, power point, e-mailing etc. PTCL included in its highest rated employee's category as **KEY TALENT** while offering voluntarily separation scheme. Retired in April-08 by opting voluntarily separation scheme while working as Divisional Engineer(BPS-moved over 19) looking after as Director from time to time in Pakistan Telecommunication Company Ltd.

Positions held in various organizations:

1-Chief Technical Officer(JUNE-08 to Mar-10) in the company "NIAZ BUILDERS LAHORE" associated with telecom sector companies like **World Call, Wateen, Multinet**, executing their projects of **Optical Fiber** cable networks at Faisalabad and Lahore. Overall company management to control projects, financially and administratively worth Millions with sizeable savings in addition to clients satisfaction.

2-Divisional Engineer Development-1 PTCL Fsd (JAN-2000 to MAR-08)

Selection of sites as per specified criteria.

Acquisition of lands on selected sites.

Construction of **10 buildings** including its electrification with covered area about **1000 sqft** each, scattered all over district Faisalabad for installation of exchanges after completion of tendering process.

Provision of WAPDA commercial power connections to new telephone exchanges scattered in various locations.

Handing over of completed buildings after making charge reports.

Planning of underground cable network of 65-K lines digital exchanges and 20-K lines **optical fiber** access network.

Preparation of estimates, pursuance for sanctions, funds allotment and store material purchase/allocations.

Collection of store materials for laying of network.



Work award to the contractors after completion the tendering process.

Completion of cable network and its joint testing by quality assurance alongwith it's handing over to operation wing.

Construction of corporate environment **four-storey building** with covered area about **45000 sft**, two double storey **Customer Service Centers** each with covered area about **7000 sft** and one medium type telephone **exchange building** with covered area about **4500 sft** including electrification with essential protection , fire/smoke alarm , telecommunication / data , air-conditioning , standby generator, lift systems along with electrical load calculation for provision of electrical power supply & capacity of standby generator to cope with essential load requirement provisions through following procedures.

a) Finalization of building design after having competition among renowned prequalified consultants.

b) Preparation of tender documents, working drawings and BOQ etc.

c) Process of tendering and its work award to the lowest bidder.

d) Completion of building by preparation its completion schedule.

3-Divisional Engineer Phones Sargodha Road PTCL Faisalabad (JUL-1998 to JAN-2000)

Managed Installation of 5-K new telephones connections.

Corrective and preventive maintenance of cable network of 20-K lines.

4-Divisional Engineer Development P-III Lahore (JUN-1997 to JUL-1998)

Planning of underground cable network of 10-K lines digital exchanges.

Preparation of estimates, pursuance for sanctions, funds allotment and store material allocations.

Collection of store materials for laying of network.

Work award to the contractors after completion the tendering process.

Completion of cable network and its joint testing by quality assurance alongwith its handing over to operation wing.

5-Divisional Engineer Phones Peoples Colony PTCL Faisalabad (NOV-1992 to JUN-1997)

Managed Installation of 20-K new telephones connections.

Corrective and preventive maintenance of cable network of 20-K lines.

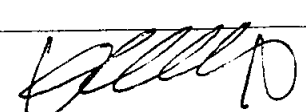
6-Assistant Divisional Engineer (BPS-17) in Pakistan Telecommunication Company Ltd 1988-92.

Operation and maintenance of 10-k lines EWSD exchange.

Laid underground cable duct system.

Laid cable network. Acquisition of lands for construction of buildings .

7-Junior Engineer in NESPAK Pvt Ltd 1987-88.



Supervision for construction of 500kv WAPDA transmission line as per designed specifications in the vicinity of Sahiwal and Sharaqpur.

Education:

B.Sc. Electrical (Power) Engineering(1987)with **HONOURS** securing 86% marks and **FIRST** position in all disciplines of UET Taxila.

F.Sc. Pre-Engineering (1981) securing 70% marks from Govt.College Faisalabad.

SSC. Science (1978) securing 72% marks and **FIRST** position in Govt.High School Chak No.2 JB Faisalabad.

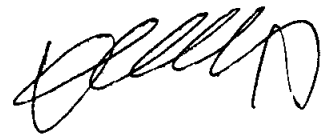
Trainings.

Training (1988-90) in switching, transmission, outside plant/cable network, satellite communication, optical fiber from Telecommunication Staff College Haripur Pakistan.

Computer operating systems, M.S.Project-98, Data Communication from ICT Islamabad.

Affiliation:

Member of Pakistan Engineering Council.



3(5)(d)(i)

Cash balance & bank certificates



THE BANK OF PUNJAB

Passion Reborn

Main Branch, 7-Egerton Road,
Lahore. phones: 042-36375816
Website: //www.bop.com.pk

MAY 16, 2016.

TO WHOM IT MAY CONCERN

This is to certify that "PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY" is maintaining CPA account with us under serial#0016240005 which shows credit balance of Rs:1659,288,645.19 (Rupees sixteen hundred fifty nine million two hundred eighty eight thousand six hundred forty five and Paise nineteen only) at the close of business hours as on 13-05-2016.

This Certificate is being issued at the specific request of the party without any risk or liability on the part of this bank or any of its officers.



OFFICER

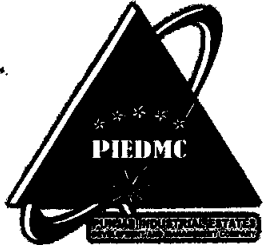


MANAGER

Main Branch, 7-Egerton Road,

3(5)(d)(ii)

**Expression of interest to provide credit or financing along with
sources and details thereof**



PUNJAB INDUSTRIAL ESTATES

DEVELOPMENT AND MANAGEMENT COMPANY

EXPRESSION OF INTEREST

In the light of resolution passed by the Board of Directors in 104th BOD meeting held on July 21, 2016. The Company expresses its interest to provide credit from the resources owned by the company.

Chief Executive Officer



3(5)(d)(iii)

Latest Financial statements

**Punjab Industrial Estates Development
and Management Company**

Financial Statements for the year ended
30 June 2014

Directors' Report for the Financial Year Ended June 30, 2014

The Board of Directors of Punjab Industrial Estates Development & Management Company (PIE-DMC) is pleased to present the report together with the audited accounts for the year ended June 30, 2014.

PIE has been assigned the responsibility of developing and maintaining a chain of industrial estates throughout Punjab to provide a business friendly climate to the entrepreneurs. Currently PIE is managing the affairs through four Boards of Management namely

1. Sundar Industrial Estate;
2. Multan Industrial Estate;
3. Quaid-e-Azam Industrial Estate; and
4. Pakistan Drugs Testing & Research Centre.

Sundar Industrial Estate is presently in development phase of extended area. An amount of Rs.5,111.61 million has already been spent on the infrastructure development of the projects of SIE up to 30th June, 2014.

132 KV grid station has been established and is working satisfactorily. Extension of load of 32 KV from EESCO is also in process. This will resolve the power supply problems of the industrial community of SIE to a great extent and will enhance industrial production and further colonization of SIE.

Due to quality infrastructure and one window operation, plot sales have continued and majority of the plots have been allotted. Multi-nationals like Tetra Pak, Pepsi Co, CHT Pakistan (Pvt.) Ltd, SVA Rinn (Haier), New Allied Motors (P.G), Kansai paints, Terraco Pakistan and BOC Pakistan Ltd have set up their units in SIE.

Keeping in view the success of the Exit Policy, according to which allottees were allowed to transfer their plots by paying plot transfer fee, it was extended up to September 2013. During the current financial year, revenue of Rs.87.10 million was generated through Exit policy.

As per instructions of the Honorable Chief Minister Punjab, state of the art drugs testing lab has been established in Sundar Industrial Estate to facilitate the pharmaceutical sector. The lab is fully operational and is in the phase of obtaining certification under ISO 17025.

Whereas for Multan Industrial Estate Phase-II, amicable out of court settlement was carried out with the contractor, work was restored and the development works completed.

The Government has also assigned PIE the task of development of the following industrial estates:

1. Rahim Yar Khan Industrial Estate,
2. Bhawal Industrial Estate;
3. Vehari Industrial Estate
4. Quaid-e-Azam Apparel Park; and
5. Chunian Industrial Estate; &

External Development of Rahim Yar Khan and Bhawal Industrial Estates has already been completed and Internal Development is in progress rapidly. An amount of Rs. 987.41 and 584.75 million respectively, out of PIEDMC's own funds, has already been spent on development of both the Industrial Estates.

The External Development of Vehari Industrial Estate is also in progress and an amount of Rs. 77.64 million has been spent out of PIEDMC's own funds up to 30th June 2014.

1536 acres of land has been acquired for development of Quaid-e-Azam Apparel Park. The External Development of Quaid-e-Azam Apparel Park is in progress and Rs. 20.10 has been spent up to 30th June 2014. The release of funds from the Government of Punjab for development of Quaid-e-Azam Apparel Park is under way.


PIEDMC is also in the process of issuance of Section "4" by the Land Acquisition Collector (LAC) for acquiring of land for Chumian Industrial Estate.

The deposit work of Quaid-e-Azam Solar Park also started during the current financial year. An amount of Rs. 68.70 million has been spent on engineering, construction and procurement services as per the direction of the Energy Department of the Government of Punjab. Funds of Rs.1.6 Billion will be released by the Energy Department of the Government of Punjab in due course.

The long outstanding issue of qualified opinion of auditors, regarding long term loan from Government of the Punjab, has been removed as PIEDMC has signed a loan agreement of Rs. 1,265.50 million during the current Financial Year. 1st Installment of the loan has also been paid during the current financial year.

All other observations of the auditors on different issues mentioned in the BOD letter have also been duly addressed by the Board of Directors.

On behalf of the Board of Directors,


Chairman, PIEDMC.



KPMG Taseer Hadi & Co.,
Chartered Accountants,
2nd Floor
Sensis House
2 Main Gulberg Jinnah Road
Lahore Pakistan

Telephone: +92 (42) 3579 0901
Fax: +92 (42) 3579 0907
Internet: www.kpmg.com.pk

Auditors' Report to the Members

We have audited the annexed balance sheet of **Punjab Industrial Estates Development and Management Company ("the Company")** as at 30 June 2014 and the related income and expenditure account, cash flow statement and statement of changes in equity together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

It is the responsibility of the Company's management to establish and maintain a system of internal control and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

An audit is conducted in accordance with the auditing standards as applicable in Pakistan. These standards require the auditor to exercise professional judgment and to maintain a skeptical attitude about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statement. An audit also includes assessing the accounting policies and significant estimates made by management, as well as evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

- a) In our opinion, proper books of accounts have been kept by the Company as required by the Companies Ordinance, 1984.

ii) As regards:

- a) the balance sheet and income and expenditure account together with the notes thereon have been drawn up in conformity with the Companies Ordinance, 1984 and the accounting standards and are further in accordance with the requirements of the Companies Ordinance, 1984.

b) the cash flow statement and statement of changes in equity of the Company are in accordance with the Companies Ordinance, 1984.

- iii) the business conducted, investment made and the expenditure incurred during the year were in accordance with the objects of the Company.
- d) In our opinion and to the best of our information and according to the explanations given to us, the balance sheet, income and expenditure account, cash flow statement and statement of changes in equity together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan and, in our

Wahid



1. The said company is registered by the Companies Ordinance 1984 in the manner well known, and the said company is a resident of the state of the Company in the manner well known.

2. The said company's Zakat was deductible at source under the Zakat and Ushr Ordinance 1980.

Date: 30 October 2015

Signature

KPMG Taseer Hadi & Co.
Chartered Accountants
(Kamran Iqbal Yousafi)

**Review report to the Members'
On Statement of Compliance with Public Sector Companies
(Corporate Governance) Rules, 2013**

We have reviewed the enclosed Statement of Compliance with the best practices contained in the Public Sector Companies (Corporate Governance) Rules, 2013 (the Rules) prepared by the Board of Directors of Punjab Industrial Estates Development and Management Company ("the Company") to the year ended 30 June 2014.

The responsibility for compliance with the Rules is that of the Board of Directors of the Company. Our responsibility is to review, to the extent where such compliance can be objectively verified, whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Rules and report if it does not and to highlight any non-compliance with the requirements of the Rules. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Rules.

As a part of our audit of the financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal control, the Company's corporate governance procedures and risks.

The Rules requires the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions distinguishing between transactions carried out on terms equivalent to those that prevail in arm's length transactions and transactions which are not executed at arm's length price and recording proper justification for using such alternate pricing mechanism. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee. We have not carried out any procedures to determine whether the related party transactions were undertaken at arm's length price or not.

Based on our review, nothing has come to our attention which causes us to believe that the 'Statement of Compliance' does not appropriately reflect the Company's compliance, in all material respects, with the best practices contained in the Rules as applicable to the Company for the year ended 30 June 2011.

Lahore

Date: 22 February 2016

Wm. T. H. H.

KPMG Taseer Hadi & Co.
Chartered Accountants
(M. Rehan Chughtai)

Punjab Industrial Estates Development and Management Company
(A Company set up under section 12 of the Companies Ordinance, 1984)

Balance Sheet

As at 30 June 2014

	Note	2014 Rupees	2013 Rupees
EQUITY AND LIABILITIES			
<u>Share capital and reserves</u>			
Authorized share capital (5,000,000 (2013: 15,000,000) ordinary shares of rupees 10 each)		150,000,000	150,000,000
Issued, subscribed and paid up capital (5,000,000 (2013: 5,000,000) ordinary shares of rupees 10 each)		50,000,000	50,000,000
Excess of income over expenditure		1,189,855,581	1,068,860,175
		1,239,855,581	1,118,860,175
<u>Non-Current liabilities</u>			
Long term financing	8	736,208,827	170,836,311
Long term deposits	9	171,681,995	140,477,602
		907,890,822	311,313,913
<u>Deferred liabilities</u>			
Deferred government grant	10	737,627,609	719,113,116
Staff retirement benefits	11	18,436,862	36,611,094
		756,064,471	755,724,210
<u>Current liabilities</u>			
Current portion of long term financing	8	123,887,375	955,560,509
Trade and other payables	12	927,516,155	478,113,209
Accrued interest on long term financing		-	23,070,759
Advances received for sale of plots	13	7,444,579,703	6,977,371,969
		8,495,983,233	8,433,966,437
Contingencies and commitments	14	-	-
		11,399,794,107	10,249,868,365
<u>Non-Current assets</u>			
Net investment in finance lease	15	1,350,496	1,787,186
Property and equipment	16	131,340,326	128,578,956
Intangible	17	1,764,354	-
Capital work in progress	18	87,800,697	89,948,908
Long term deposits		89,575,500	89,294,880
		311,831,373	300,610,020
<u>Current assets</u>			
Current maturity of net investment in finance lease	15	436,690	416,191
Stores, spare parts and loose tools		19,950,750	25,008,171
Inventory	19	8,445,281,941	7,021,375,550
Trade debtors	20	376,028,634	273,196,376
Receivable from related party	21	19,500,000	19,500,000
Advances, deposits, prepayments and other receivables	22	465,103,379	601,467,936
Short term investment	23	265,000,000	265,000,000
Accrued interest		18,559,985	19,758,390
Cash and bank balances	24	1,478,101,355	1,732,295,131
		11,087,962,734	9,949,258,345
		11,399,794,107	10,249,868,365

The annexed notes from 1 to 29 form an integral part of this financial information.

As at 30 June 2014

Signature

Chief Executive

Chairman

Punjab Industrial Estates Development and Management Company
(A Company set up under section 42 of the Companies Ordinance, 1984)
Income and Expenditure Account
For the year ended 30 June 2014

	Note	2014 Rupees	2013 Rupees
<u>Income</u>			
Government grant related to income	10.1.1	-	58,029,000
Government grant related to assets	16.2	430,160	130,960
Government grant related to loan	10	68,582,245	-
		69,012,405	58,159,960
Sale of plots		157,782,100	128,805,050
Electricity billing		2,223,180,396	1,313,519,643
<u>Income against maintenance of infrastructure</u>			
Operation, maintenance and allied service billing	25	131,108,548	110,225,101
Fees		185,766,722	253,460,286
Miscellaneous sales		31,228,205	14,628,355
		348,103,475	378,313,742
		2,798,078,376	1,878,808,395
Return on bank deposits		182,709,727	148,025,280
Mark up on outstanding dues		3,987,278	4,011,079
Other income	26	17,026,140	14,194,367
		203,723,145	166,230,726
		3,001,801,521	2,045,639,121
<u>Expenditure</u>			
Cost of plots sold		156,745,065	124,802,630
Operations and maintenance expenses	27	130,728,381	98,201,072
Cost of electricity	28	2,140,437,512	1,200,699,502
Administrative expenses	29	357,691,814	168,301,143
Selling expenses		21,229,925	25,419,361
Finance cost	30	63,973,418	13,181,652
		2,880,806,115	1,628,605,263
Taxation	31	-	-
Excess of income over expenditure		120,995,406	416,433,858

The annexed notes from 1 to 39 form an integral part of this financial information.

11/07/2014

Lahore

Chief Executive

Chairman

Punjab Industrial Estates Development and Management Company
(A Company set up under section 42 of the Companies Ordinance, 1984)
Statement of Comprehensive Income
For the year ended 30 June 2014

	2014 Rupees	2013 Rupees
Excess of income over expenditure	120,995,406	416,433,858
Other comprehensive income for the year	-	-
Excess of income over expenditure	<u>120,995,406</u>	<u>416,433,858</u>

The annexed notes from 1 to 39 form an integral part of this financial information.

Handwritten signature

Lahore


Chief Executive


Chairman

Punjab Industrial Estates Development and Management Company
(A Company set up under section 42 of the Companies Ordinance, 1984)
Cash Flow Statement
For the year ended 30 June 2014

	Note	2014 Rupees	2013 Rupees
Cash (used in) / generated from operations	32	(494,105,681)	515,437,079
Interest paid		(18,416,652)	(311,645)
Return on bank deposits		174,908,132	148,025,280
Security deposits		30,923,383	24,724,612
Gratuity paid		(10,464,715)	(461,393)
Gratuity contributions transferred by the Company		(29,077,917)	-
Net cash (used in) / generated from operating activities		(346,233,450)	687,313,133
<u>Cash flows from investing activities</u>			
Capital expenditure		(34,180,531)	(97,310,602)
Proceeds from sale of assets		3,334,050	1,302,211
Investment made during the year		-	(250,000,000)
Net investment in finance lease		702,601	1,280,183
Net cash used in investing activities		(30,143,880)	(344,727,608)
<u>Cash flow from financing activities</u>			
Net loan received from government		122,273,554	250,000,000
Net cash generated from financing activities		122,273,554	250,000,000
Net (decrease) / increase in cash and cash equivalents		(254,103,776)	592,585,825
Cash and cash equivalents at the beginning of the year		1,732,205,131	1,139,619,306
Cash and cash equivalents at the end of the year		1,478,101,355	1,732,205,131

The annexed notes from 1 to 39 form an integral part of this financial information.

AMMS/4

Lahore

Chief Executive

Chairman

Punjab Industrial Estates Development and Management Company
(A Company set up under section 42 of the Companies Ordinance, 1984)
Statement of Changes in Equity
For the year ended 30 June 2014

	Paid Up Share Capital	Excess of income over expenditure	Total
		Rupees	
Balance as at June 30, 2012	50,000,000	652,426,317	702,426,317
Excess of income over expenditure		416,433,858	416,433,858
Balance as at June 30, 2013	50,000,000	1,068,860,175	1,118,860,175
Excess of income over expenditure		120,995,406	120,995,406
Balance as at June 30, 2014	50,000,000	1,189,855,581	1,239,855,581

The annexed notes from 1 to 39 form an integral part of this financial information.

M. YOUSUF KHAN

Lahore

M. YOUSUF KHAN
Chief Executive

M. YOUSUF KHAN
Chairman

Punjab Industrial Estates Development and Management Company
(A Company set up under section 42 of the Companies Ordinance, 1984)
Notes to the Financial Statements

For the year ended 30 June 2014

1 Legal status and nature of business

Punjab Industrial Estates Development and Management Company ("the Company") was incorporated in Pakistan on 18 September 2003 as a public company limited by guarantee, licensed as a non-profit organization under section 42 of the Companies Ordinance, 1984. The Company is wholly owned by the Government of Punjab. The principal activity of the Company is to develop new industrial estates together with updating the existing industrial estates as may be assigned by the Government of Punjab. The registered office of the Company is situated at Commercial Area (North) Sundar Industrial Estate, Raiwind road, Lahore.

The Company is managing Quaid e Azam Industrial Estate ("QIE") in Lahore and Multan Industrial Estate - Phase I ("MIE I") in Multan while it is currently developing:

- Sundar Industrial Estate ("SIE") in Lahore;
- Multan Industrial Estate - Phase II ("MIE II") in Multan;
- Rahim Yar Khan Industrial Estate in Rahim Yar Khan;
- Bhalwal Industrial Estate in Bhalwal;
- Vehari Industrial Estate in Vehari and;
- Quaid-e-Azam Apparel Park in Sheikhpura.

2 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of Companies Ordinance, 1984. Approved accounting standards comprise of such International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board as notified under the Companies Ordinance, 1984, provisions of and directives issued under the Companies Ordinance, 1984. In case requirements differ, the provisions or directives of the Companies Ordinance, 1984 shall prevail.

3 Basis of preparation

These financial statements have been prepared under the historical cost convention except for grants and long term loans which are measured at fair value. In these financial statements, except for the amounts reflected in the cash flow statement, all transactions have been accounted for on accrual basis.

4 Functional and presentational currency

These financial statements have been prepared in Pak Rupees which is also the Company's functional currency.

5 Use of estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that effect the application of policies and reported amount of assets and liabilities and income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under circumstances, and the results of which form the basis for making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

AMM

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods. The areas where assumptions and estimates are significant to the Company's financial statements or where judgment was exercised in application of accounting policies are as follows:

- Depreciation method, residual values and useful lives of depreciable assets
- Staff retirement benefits
- Fair value of loan
- Present value of grant
- Provisions and contingencies

6 Summary of significant accounting policies

6.1 Long term financing

These are classified as 'financial liabilities at amortized cost'. On initial recognition, these are measured at cost, being fair value at the date the liability is incurred, less attributable transaction costs. Subsequent to initial recognition, these are measured at amortized cost with any difference between cost and value at maturity recognized in the profit or loss over the period of the borrowings on an effective interest rate basis.

Loan at a below-market rate of interest from Government are recognized and measured at amortized cost (i.e. the present value of the future cash flows discounted at a market rate of interest) and interest to be imputed on the loan in subsequent periods. The benefit, that is the difference between the fair value of the loan on initial recognition and the amount received, is accounted for as a grant according to its nature.

6.2 Deferred income

This represents grant received in cash for infrastructure development and plots received from government that are held for sale. The income related to grant in cash is realized as and when infrastructure development expenses are incurred by the Company and income related to grant of plots is realized as and when land is developed by the Company. The income realized is included in the income and expenditure account for the year in which it is realized.

6.3 Government grants

Government grants are recognized when there is reasonable assurance that the Company will comply with the conditions attaching to them and these will be received.

Government grants related to assets are credited to the balance sheet and amortized to income and expenditure account over the useful life of the asset.

Grants related to income are presented as a long term liability. Grants are recognized as income over the period necessary to match them with the related costs which they are intended to compensate on a systematic basis i.e. amount equal to the percentage of the related costs incurred for the purpose for which the grant has been received.

6.4 Staff retirement benefits

The Company operates a gratuity scheme for its employees having a service period of more than six months. Provisions are made in the financial statements to cover obligations. During the year a fund has been created which covers permanent employees of PHE head office who have completed the minimum qualifying period of service as defined under the respective scheme.

ADDRES M4

6.5 Trade and other payables

Liabilities relating to trade and other payables are carried at cost which is the fair value of consideration to be paid in the future for goods and services received, whether or not billed to the Company.

6.6 Taxation

The income of the Company is exempt from levy of income tax under clause 58 of part 1 of the second schedule to the Income Tax Ordinance, 2001. Please also see note 31.

6.7 Provisions

Provisions are recognized when the Company has a legal or constructive obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

6.8 Property and equipment

Property and equipment are stated at cost less accumulated depreciation and impairment in value, if any. Cost of operating fixed assets consists of historical costs and attributable costs in bringing the assets to their working condition.

Depreciation is calculated by applying the rates mentioned in the respective note on reducing balance method. Depreciation is charged on additions from the month the asset is available for use and on disposals up to the month preceding the month of disposal. The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance sheet date.

Normal repair and maintenance is charged to income as and when incurred whereas major renewals and improvements are capitalized. Gain or loss on disposal of assets is charged to income and expenditure account.

6.9 Capital work-in-progress

Capital work-in-progress is stated at cost less any identified impairment loss. All expenditure connected with specific assets incurred during installation and construction period are carried under capital work-in-progress. These are transferred to specific assets as and when these are available for use.

6.10 Intangibles

Expenditure incurred to acquire intangibles is capitalized as intangible and stated at cost less accumulated amortization and any identified impairment loss. The estimated useful life and amortization method is reviewed at the end of each annual reporting period, with effect of any changes in estimate being accounted for on a prospective basis.

Intangibles are amortized using straight-line method over a period of three years. Amortization on additions to intangible assets is charged from the month the asset is available for use and on disposals up to the month preceding the month of disposal.

14/07/2024

6.11 Stores, spare parts and loose tools

These are stated at lower of cost and net realizable value. Cost is determined using the weighted average method. Items in transit are valued at cost comprising invoice value plus other charges paid thereon.

6.12 Projects in progress

This represents saleable land received from government and land purchased for various projects, expenditure incurred on its development, and is intended to be sold in the ordinary course of business.

Saleable land received from government is valued at Deputy Commissioners rate of valuation of land as published in the official gazette. Land purchased is valued at the fair value being the amount paid as purchase consideration. Expenditure incurred on development of infrastructure forms part of the cost of over all project and is capitalized as and when incurred.

Inventory is valued at lower of the cost and net realizable value. Net realizable value is the estimated selling price of plots in the ordinary course of business less the estimated costs of completion of projects in progress.

6.13 Trade debts

Trade debts are carried at original invoice amount less an estimate made for doubtful debts based on review of outstanding amounts at the year end. Bad debts are written off when identified.

6.14 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand and at bank and short term deposits with maturities of three months or less. These are readily convertible to known amount of cash therefore they are subject to insignificant risk of changes in value and are used by the Company in the management of its short-term commitments.

6.15 Financial assets

Classification

The classification of financial assets depend on the purpose for which they are acquired. Management determines the classification of its financial assets at the time of initial recognition and classifies them in the following categories:

a) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are financial assets held for trading and financial assets designated upon initial recognition as at fair value through profit or loss. A financial asset is classified as held for trading if acquired principally for the purpose of selling in the short term. Assets in this category are classified as current assets if expected to be settled within twelve months, otherwise, they are classified as non-current.

b) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than twelve months after the balance sheet date, which are classified as non-current assets. Loans and receivables comprise trade debts, receivable from a related party, advances, deposits, prepayments and other receivables, accrued interest and cash at bank in the balance sheet.

Homaji

c) Available-for-sale financial assets

Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investments within twelve months from the balance sheet date.

d) Held to maturity

Financial assets with fixed or determinable payments and fixed maturity, where management has the intention and ability to hold till maturity are classified as held to maturity and are stated at amortized cost. This include short term investment in the balance sheet

Recognition and measurement

All financial assets are recognized at the time when the Company becomes a party to the contractual provisions of the instrument. Regular purchases and sales of investments are recognized on trade-date, the date on which the Company commits to purchase or sell the asset. Financial assets are initially recognized at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognized at fair value and transaction costs are expensed in the profit and loss account. Financial assets are derecognized when the rights to receive cash flows from the assets have expired or have been transferred and the Company has transferred substantially all the risks and rewards of ownership. Available-for-sale financial assets and financial assets at fair value through profit or loss are subsequently carried at fair value. Loans and receivables and held-to-maturity investments are carried at amortized cost using the effective interest rate method.

Gains or losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are presented in the profit and loss account in the period in which they arise. Dividend income from financial assets at fair value through profit or loss is recognized in the profit and loss account as part of other income when the Company's right to receive payments is established.

Changes in the fair value of securities classified as available-for-sale are recognized in other comprehensive income. When securities classified as available-for-sale are sold or impaired, the accumulated fair value adjustments recognized in other comprehensive income are reclassified from equity to profit and loss account as a reclassification adjustment. Interest on available-for-sale securities calculated using the effective interest method is recognized in the profit and loss account. Dividends on available-for-sale equity instruments are recognized in the profit and loss account when the Company's right to receive payments is established.

The fair values of quoted investments are based on current prices. If the market for a financial asset is not active (and for unlisted securities), the Company measures the investments at cost less impairment in value, if any.

The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired. If any such evidence exists for available-for-sale financial assets, the cumulative loss is removed from equity and recognized in the profit and loss account. Impairment losses recognized in the profit and loss account on equity instruments are not reversed through the profit and loss account.

14/07/2016

Financial liabilities

All financial liabilities are recognized at the time when the Company becomes a party to the contractual provisions of the instrument.

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in respective carrying amounts is recognized in the profit and loss account.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are off-set and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

6.16 Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably. Revenue is measured at fair value of consideration received or receivable on the following basis:

- Revenue from sale of industrial plots is recognized at the execution of sale deed.
- Electricity bills, fee and other charges are recorded when these become due.
- Return on bank deposits is recognized as and when accrued on effective interest method
- Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of leases.
- Miscellaneous sales represents the sales of electricity meters and related items to the allottees'. The income from such sales is recognized on installation of equipment at allottees' sites.

7 Standards, Interpretations and amendments to published approved accounting standards

7.1 New and revised approved accounting standards, interpretations and amendments thereto

There were certain new standards and amendments to the approved accounting standards which became effective during the year but are considered not to be relevant or have any significant effect on the Company's operations and are, therefore, not disclosed in these financial statements

The following standards, amendments and interpretations of approved accounting standards will be effective for accounting periods beginning on or after 01 July 2014:

IFRIC 21- Levies 'an Interpretation on the accounting for levies imposed by governments' (effective for annual periods beginning on or after 01 January 2014). The Interpretation clarifies that the obligating event that gives rise to a liability to pay a levy is the activity described in the relevant legislation that triggers the payment of the levy. The interpretation is not likely to have an impact on Company's financial statements.

Notes 44

Offsetting Financial Assets and Financial Liabilities (Amendments to IAS 32) – (effective for annual periods beginning on or after 01 January 2014). The amendments address inconsistencies in current practice when applying the offsetting criteria in IAS 32 Financial Instruments: Presentation. The amendments clarify the meaning of ‘currently has a legally enforceable right of set-off’; and that some gross settlement systems may be considered equivalent to net settlement. The amendments are not likely to have an impact on Company’s financial statements.

Amendment to IAS 36 “Impairment of Assets” Recoverable Amount Disclosures for Non-Financial Assets (effective for annual periods beginning on or after 01 January 2014). These narrow-scope amendments to IAS 36 Impairment of Assets address the disclosure of information about the recoverable amount of impaired assets if that amount is based on fair value less costs of disposal.

Amendments to IAS 39 “Financial Instruments: Recognition and Measurement” Continuing hedge accounting after derivative novation (effective for annual periods beginning on or after 01 January 2014). The amendments add a limited exception to IAS 39, to provide relief from discontinuing an existing hedging relationship when a novation that was not contemplated in the original hedging documentation meets specific criteria.

Amendments to IAS 19 “Employee Benefits” Employee contributions – a practical approach (effective for annual periods beginning on or after 01 July 2014). The practical expedient addresses an issue that arose when amendments were made in 2011 to the previous pension accounting requirements. The amendments introduce a relief that will reduce the complexity and burden of accounting for certain contributions from employees or third parties. The amendments are relevant only to defined benefit plans that involve contributions from employees or third parties meeting certain criteria.

Amendments to IAS 38 Intangible Assets and IAS 16 Property, Plant and Equipment (effective for annual periods beginning on or after 01 January 2016) introduce severe restrictions on the use of revenue-based amortization for intangible assets and explicitly state that revenue-based methods of depreciation cannot be used for property, plant and equipment. The rebuttable presumption that the use of revenue-based amortisation methods for intangible assets is inappropriate can be overcome only when revenue and the consumption of the economic benefits of the intangible asset are ‘highly correlated’, or when the intangible asset is expressed as a measure of revenue. The amendments are not likely to have an impact on Company’s financial statements.

Agriculture: Bearer Plants [Amendment to IAS 16 and IAS 41] (effective for annual periods beginning on or after 01 January 2016). Bearer plants are now in the scope of IAS 16 Property, Plant and Equipment for measurement and disclosure purposes. Therefore, a company can elect to measure bearer plants at cost. However, the produce growing on bearer plants will continue to be measured at fair value less costs to sell under IAS 41 Agriculture. A bearer plant is a plant that: is used in the supply of agricultural produce; is expected to bear produce for more than one period; and has a remote likelihood of being sold as agricultural produce. Before maturity, bearer plants are accounted for in the same way as self-constructed items of property, plant and equipment during construction.

Annual Improvements 2010-2012 and 2011-2013 cycles (most amendments will apply prospectively for annual period beginning on or after 01 July 2014). The new cycle of improvements contain amendment to the following standards:

- IFRS 2 ‘Share-based Payment’. IFRS 2 has been amended to clarify the definition of ‘vesting condition’ by separately defining ‘performance condition’ and ‘service condition’. The amendment also clarifies both: how to distinguish between a market condition and a non-market performance condition and the basis on which a performance condition can be differentiated from a vesting condition.

11/17/15

- IFRS 3 'Business Combinations'. These amendments clarify the classification and measurement of contingent consideration in a business combination. Further IFRS 3 has also been amended to clarify that the standard does not apply to the accounting for the formation of all types of joint arrangements including joint operations in the financial statements of the joint arrangement themselves.
- IFRS 8 'Operating Segments' has been amended to explicitly require the disclosure of judgments made by management in applying the aggregation criteria. In addition this amendment clarifies that a reconciliation of the total of the reportable segment's assets to the entity assets is required only if this information is regularly provided to the entity's chief operating decision maker. This change aligns the disclosure requirements with those for segment liabilities.
- Amendments to IAS 16 'Property, plant and equipment' and IAS 38 'Intangible Assets'. The amendments clarify the requirements of the revaluation model in IAS 16 and IAS 38, recognizing that the restatement of accumulated depreciation (amortization) is not always proportionate to the change in the gross carrying amount of the asset. Amendment clarifies that a reconciliation of the total of the reportable segment's assets to the entity assets is required only if this information is regularly provided to the entity's chief operating decision maker. This change aligns the disclosure requirements with those for segment liabilities.
- IAS 24 'Related Party Disclosure'. The definition of related party is extended to include a management entity that provides key management personnel services to the reporting entity, either directly or through a group entity.
- IAS 40 'Investment Property'. IAS 40 has been amended to clarify that an entity should assess whether an acquired property is an investment property under IAS 40 and perform a separate assessment under IFRS 3 to determine whether the acquisition of the investment property constitutes a business combination.

	Note	2014 Rupees	2013 Rupees
8 Long term financing			
Loan from Government of Punjab I	8.1	935,000,500	935,000,500
Loan from Government of Punjab II	8.2	151,000,000	151,000,000
Loan from Government of Punjab III	8.3	100,000,000	100,000,000
Loan from Government of Punjab IV	8.4	19,500,000	19,500,000
		1,205,500,500	1,205,500,500
Less: Deferred notional income	8.6	(370,201,689)	(79,163,689)
Less: Repayment of Govt Loan	8.5	(145,116,422)	-
		690,182,389	1,126,336,811
 Loan from Government of Punjab V	8.7	150,000,000	-
Loan from Government of Punjab VI	8.7	100,000,000	-
		250,000,000	-
Less: Deferred notional income		(80,086,187)	-
		169,913,813	-
		860,096,202	1,126,336,811
Current portion			
- Over due portion		-	(955,500,500)
- Current maturity		(123,887,375)	-
		(123,887,375)	(955,500,500)
		736,208,827	170,836,311

AS 1775 941

- 8.1 This represents loan from the Government of Punjab for development of infrastructure and ancillary facilities at SIE. The amount of Rs. 935 million was over due as at 30 June 2013. During the current period this loan has been rescheduled, for detailed terms of rescheduled loan refer note 8.5.
- 8.2 This represents loan received from Government of Punjab amounting to Rs. 151 million for the establishment of Vehari Industrial Estate. It was repayable in five years including two years grace period starting from 14 November 2014 and carries mark-up @ 0.25% per annum. During the current period this loan has been rescheduled, for detailed terms of rescheduled loan refer note 8.5.
- 8.3 This represents loan from Government of Punjab amounting to Rs. 100 million, for shifting of Hazardous Industries from City to Sundar Industrial Estate. It was repayable in five years including two years grace period starting from 06 February 2015 and carries mark-up @ 0.25% per annum. During the current period this loan has been rescheduled, for detailed terms of rescheduled loan refer note 8.5.
- 8.4 This represents loan received from Government of Punjab on behalf of Punjab Environmental Effluent Treatment Company ("PEETCO"), a related party, for combined effluent treatment plant at Sundar Industrial Estate. Loan rescheduled during the year also includes this loan.
- 8.5 On 19 December 2013 a new loan agreement has been signed between the Company and Government of Punjab and as per the new agreement loans from the Government of Punjab amounting to Rs.1,205.50 million are repayable in ten equal annual installments commencing from 31 December 2013 and carry interest at the rate of 0.25% per annum. Penalty on overdue payments is chargeable at the rate on 4% per annum. Further, according to agreed loan amortization the penalty markup related to loan - I as per the draft agreement has not been considered and resultantly the Company is not liable to pay the penalty markup till 30 June 2013.
- 8.6 This represents the difference between amortized cost and the face value of loan. Amortized cost has been determined using effective interest rate of 12% per annum.
- 8.7 This represents loan received during the year from Government of Punjab amounting to Rs. 150 million for the establishment of Vehari Industrial Estate and Rs. 100 million for shifting of Hazardous Industries from City to Sundar Industrial Estate. It is repayable in five years including two years grace period starting from 21 January 2014 and carries mark-up @ 0.25% per annum.

9 Long term deposits

These represent long term security deposits received from customers in SIE against electricity connections given to their plots.

	Note	2014 Rupees	2013 Rupees
10 Deferred government grant			
Grant related to income	10.1	180,000,000	181,000,000
Grant related to assets	10.2	80,000,000	80,000,000
Grant related to loan - I-IV	10.3	397,268,198	89,113,446
Grant related to loan - V & VI	8.2	80,359,411	-
Less, grant converted to Loan	8.2	-	(1,000,000)
		<u>737,627,609</u>	<u>349,113,446</u>

NOTE-F-41

			2014				
			Total grant received upto previous year	Grant received in current year	Grant Recognized as income in previous years	Grant recognized as income in the current year	Closing Balance
10.1 Government grant related to Income- Deferred			----- Rupees -----				
Grant for purchase of land for Gujrat Industrial Estate			180,000,000	-	-	-	180,000,000
			<u>180,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>180,000,000</u>
			2013				
			Total grant received upto previous year	Grant received in current year	Grant Recognized as income in previous years	Grant recognized as income in the current year	Closing Balance
			----- Rupees -----				
Land for development of MIE II	10.1.1		200,100,000	-	142,071,000	58,029,000	-
Grant for purchase of land for Gujrat Industrial Estate	10.1.2		180,000,000	-	-	-	180,000,000
Grant for Feasibility study of Vehari Industrial Estate	10.1.3		1,000,000	-	-	-	1,000,000
			<u>381,100,000</u>	<u>-</u>	<u>142,071,000</u>	<u>58,029,000</u>	<u>181,000,000</u>

10.1.1 This represents Land received from Government of Punjab in MIE II for development. An appropriate percentage of grant has been recognized as income for each period presented equal to the percentage of total related expense incurred for the development of the land for which the grant has been received.

10.1.2 This represents the grant from Government of Punjab received in cash for acquisition of land and development of new industrial estate in Gujrat. No development work has started till 30 June 2014.

10.1.3 This represents the grant from Government of Punjab received in cash for development of industrial Estates in Vehari. This grant has been converted into loan as stated in note 8.2.

Amir Khan

	<i>Note</i>	2014 Rupees	2013 Rupees
10.2 Grant related to assets			
Pharmaceutical laboratory	10.2.1	<u>80,000,000</u>	<u>80,000,000</u>

10.2.1 This represents grant from Government of Punjab for setting up a pharmaceutical laboratory at SIE.

10.3 Grant related to loan

This represents the difference between the fair value of the loan on the initial recognition and the amount received as stated in note 8.6. This is accounted for according to the nature of the grant.

	2014 Rupees	2013 Rupees
11 Staff Retirement benefits		

The amounts recognized in the balance sheet are as follows:

Present value of defined benefit obligation	48,338,703	36,614,004
Less: fair value of plan assets	(29,901,841)	-
Deficit in the plan	<u>18,436,862</u>	<u>36,614,004</u>
Less: unrecognized actuarial gain / loss	-	-
Net liability at end of the year	<u>18,436,862</u>	<u>36,614,004</u>

Movement in the present value of defined benefit obligation is as follows:

Present value of defined benefit obligation at beginning of the year	36,614,004	21,258,445
Current service cost	21,365,490	15,817,452
Less: benefits paid during the year	(10,464,715)	(461,893)
	<u>47,514,779</u>	<u>36,614,004</u>

Movement in the fair value of plan assets is as follows:

Fair value of plan assets at beginning of the year	-	-
Contributions made during the year	37,483,338	-
Return on plan assets	823,924	-
Less: benefits paid during the year	(8,405,421)	-
Fair value of plan assets as at end of the year	<u>29,901,841</u>	<u>-</u>

Fair value of plan assets is as follows:

Cash at bank	<u>29,901,841</u>	<u>-</u>
--------------	-------------------	----------

AMTAS P-4

	2014 Rupees	2013 Rupees
12 Trade and other payables		
Creditors	370,582,480	109,737,781
Advances from customers	290,644,646	224,284,772
Accrued liabilities	15,574,033	17,160,568
Retention money	232,248,918	121,403,194
Payable to employees' gratuity fund trust	797,197	-
Tax deducted at source payable	13,031,548	783,770
Payable to Tannery Zone Allottees	2,923,403	2,923,403
Other payables	1,713,930	1,819,721
	<u>927,516,155</u>	<u>478,113,209</u>
13 Advances received for sale of plots		
Sundar Industrial Estate	5,429,477,914	5,476,899,196
Multan Industrial Estate	13.1 1,842,246,024	1,413,205,840
Rahim Yar Khan	95,906,719	66,049,933
Bhalwal	76,949,046	21,167,000
	<u>7,444,579,703</u>	<u>6,977,321,969</u>

13.1 This includes advance received against sale of plots at MIE phase I amounting to Rs 4.8 million (2013: Rs 1.5 million)

14 Contingencies and Commitments

Contingencies

- 14.1 The Company is distributing electricity in SIE without having a distribution license from National Electric Power Regulatory Authority (NEPRA) in its favor. As per Section 20 of the Electric Power Project Act, 1997 no person can engage in the distribution of electric power without having a distribution license issued by NEPRA under the Act in its favor. The Company by engaging in the distribution of electric power is acting in violation of the said section of the Act. Under Rule 3 of the National Electric Power Regulatory Authority (Fines) Rules, 2002 (the "Rules") NEPRA can impose fines as specified in the first schedule to the said Rules in case of such violation.

In this regard, Company submitted an application to NEPRA on 9 October 2006 which was turned down on 17 October 2006. The Company again submitted an application to NEPRA which was admitted for consideration of grant of distribution license on 25 July 2011. In response to this LESCO submitted its comments on 25 August 2011. Consequently NEPRA sought Company's view point vide its letter dated 29 August 2011. The Company, in this regard, submitted its reply to NEPRA on 28 February 2012 through its legal consultant hired for this purpose.

The management is of the opinion that any outcome of the above mentioned cannot be predicted at this stage. Consequently, no provision has been made in these financial statements.

Amir M. Raza

- 14.2 There are 36 (2013: 79) cases pending in various courts relating to land at Sundar, Quaid-e-Azam, Multan, Rahim Yar Khan Industrial Estates and Quaid-e-Azam Apparel Park. Because of the number of cases involved and their uncertain nature, it is not possible to quantify their financial effect at present. However, independent legal advisors are of the view that the liability, if any, arising on the outcome of the cases is not likely to be material.

	2014 Rupees	2013 Rupees
<u>Commitments</u>		
Commitments in respect of development projects	<u>2,299,330,775</u>	<u>2,920,702,505</u>

15 Net investment in finance lease

Minimum lease rentals receivable	2,463,163	3,133,021
Residual value	-	-
Lease contracts receivable	<u>2,463,163</u>	<u>3,133,021</u>
Less: unearned income	<u>(675,977)</u>	<u>(899,341)</u>
Net investment in finance lease	<u>1,787,186</u>	<u>2,233,679</u>
Less: Current maturity	<u>(436,690)</u>	<u>(446,491)</u>
Long term investment	<u>1,350,496</u>	<u>1,787,186</u>

	2014		
	Lease contracts receivable	Unearned finance income	Net investment in finance lease
	-----Rupees-----		
Less than 1 year	615,408	178,718	436,690
More than 1 year and less than 5 years	1,499,858	396,201	1,103,657
More than 5 years	<u>347,897</u>	<u>101,058</u>	<u>246,839</u>
	<u>2,463,163</u>	<u>675,977</u>	<u>1,787,186</u>

	2013		
	Lease contracts receivable	Unearned finance income	Net investment in finance lease
	-----Rupees-----		
Less than 1 year	669,859	223,368	446,491
More than 1 year and less than 5 years	1,983,695	540,519	1,443,176
More than 5 years	<u>479,467</u>	<u>135,455</u>	<u>344,012</u>
	<u>3,133,021</u>	<u>899,342</u>	<u>2,233,679</u>

- 15.1 These investments carry mark up at the rate of 10% (2013: 10%) per annum.

ANNEKH

16 Property and equipment

	Cost			Accumulated depreciation			Book value as at 30 June 2014	Annual rate of depreciation %
	As at 01 July 2013	Additions during the year	Deletions during the year	As at 30 June 2014	As at 30 June 2013	Depreciation for the year	As at 30 June 2014	
	Rupees							
Building	86,961,263	2,182,127	-	89,143,390	18,175,784	6,902,262	25,078,046	10
Office equipments	13,272,633	4,810,391	-	18,083,025	5,488,027	1,756,462	10,538,536	20
Computers	24,641,514	1,893,987	-	26,535,501	15,022,996	2,451,917	17,177,943	30
Furniture and fixture	14,279,929	3,253,019	(870,000)	16,662,948	8,930,514	1,211,400	9,750,444	70
Electric installation	2,550,398	-	-	2,550,398	1,838,682	223,219	2,061,901	20
Machinery	15,966,313	3,833,309	-	19,799,622	7,414,966	1,883,241	9,298,207	20
Vehicles	61,094,193	8,707,601	(4,973,230)	64,828,477	33,316,199	5,595,305	35,534,002	20
2014	218,766,154	24,682,437	(5,843,230)	237,605,358	90,187,198	20,126,836	106,265,032	131,340,326

	Cost			Accumulated depreciation			Book value as at 30 June 2013	Annual rate of depreciation %
	As at 01 July 2012	Additions during the year	Deletions during the year	As at 30 June 2013	As at 30 June 2012	Depreciation for the year	As at 30 June 2013	
	Rupees							
Building	77,561,641	9,399,621	-	86,961,263	11,019,125	7,156,689	18,175,784	10
Office equipments	8,552,118	4,729,125	(8,910)	13,272,633	4,240,838	1,247,189	5,488,027	20
Computers	20,674,344	3,967,170	-	24,641,514	11,948,975	3,074,021	15,022,996	30
Furniture and fixture	12,780,424	1,529,506	-	14,279,929	7,870,402	1,060,142	8,930,514	70
Electric installation	2,176,350	380,048	-	2,550,398	1,680,923	157,759	1,838,682	20
Machinery	12,788,621	3,363,999	(186,300)	15,966,313	5,870,651	1,544,315	7,414,966	20
Vehicles	47,065,451	15,839,488	(1,810,825)	61,094,193	29,336,914	5,347,552	33,316,199	20
2013	181,563,229	29,208,921	(2,006,035)	218,766,154	71,967,828	19,587,637	90,187,198	123,578,956

2014
Rupees

2013
Rupees

16.1 The depreciation charge for the period has been allocated as follows:

Operations and maintenance expenses	1455,133	6,855,674
Cost of electricity	4217,546	2,725,820
Administrative expenses	12454,156	10,006,143
	<u>20,126,836</u>	<u>19,587,637</u>

10/11/14

16.2 Grant assets

	2014					
	Fair value of assets			Grant		
	Opening balance 01 July 2013	Depreciation / Disposal	Closing balance 30 June 2014	Opening balance 01 July 2013	Realized during the period	Closing balance 30 June 2014
	Rupees					
Land freehold	19,777,800	-	19,777,800	19,777,800	-	19,777,800
Developments	114,085	22,817	91,268	114,085	22,817	91,268
Building	406,740	-	-	406,740	406,740	-
		406,740				
Furniture and fixture	3,016	603	2,413	3,016	603	2,413
	<u>20,301,641</u>	<u>430,160</u>	<u>19,871,480</u>	<u>20,301,641</u>	<u>430,160</u>	<u>19,871,480</u>

	2013					
	Fair value of assets			Grant		
	Opening balance 01 July 2012	Depreciation	Closing balance 30 June 2013	Opening balance 01 July 2012	Realized during the period	Closing balance 30 June 2013
	Rupees					
Land freehold	19,777,800	-	19,777,800	19,777,800	-	19,777,800
Developments	142,666	28,521	114,085	142,666	28,521	114,085
Building	508,425	101,685	406,740	508,425	101,685	406,740
Furniture and fixture	3,770	754	3,016	3,770	754	3,016
	<u>20,432,601</u>	<u>130,960</u>	<u>20,301,641</u>	<u>20,432,601</u>	<u>130,960</u>	<u>20,301,641</u>

17 Intangibles

	2014						
	Cost			Rate	Amortization		
	Opening balance 01 July 2013	Additions during the period	Closing balance 30 June 2014		Opening balance 01 July 2013	Amortization during the period	Closing balance 30 June 2014
	Rupees			%	Rupees		
Computer software	-	2,646,398	2,646,398	33.33%	-	882,044	882,044
	<u>-</u>	<u>2,646,398</u>	<u>2,646,398</u>		<u>-</u>	<u>882,044</u>	<u>882,044</u>

NOTE 84

		2014 Rupees	2013 Rupees
18 Capital work in progress			
Capital work in progress	18.1	87,800,697	78,302,600
Software in progress	18.2	-	2,646,398
		<u>87,800,697</u>	<u>80,948,998</u>
18.1 Capital Work in progress			
- Consultancy office building - SIE		2,278,275	2,581,531
- Pharmaceutical laboratory - SIE		85,418,435	77,789,344
- Construction office and canteens - MIE		605,380	210,000
- Construction office and canteens - QIE		1,776,882	-
		<u>90,078,972</u>	<u>80,580,875</u>
Provision for impairment		<u>(2,278,275)</u>	<u>(2,278,275)</u>
		<u>87,800,697</u>	<u>78,302,600</u>
18.2 Software in progress			
- Oracle software		-	2,646,398
		<u>-</u>	<u>2,646,398</u>
19 Inventory			
Projects in progress	19.1	8,427,151,941	7,003,245,850
Plots available for sale	19.2	18,130,000	18,130,000
		<u>8,445,281,941</u>	<u>7,021,375,850</u>
19.1 Projects in progress			
Infrastructure development at SIE		5,111,635,118	5,025,688,209
Infrastructure development at MIE II		1,440,387,508	1,352,240,061
Land at MIF II		200,193,000	200,193,000
Bhalwal Industrial Estate		584,752,507	67,011,069
Rahim Yar Khan Industrial Estate		987,418,874	353,514,333
Vehari Industrial Estate		77,941,015	4,599,187
Quaid-e-Azam Apparel Park		20,958,392	-
Chunian Industrial Estate		110,762	-
P. D. Khan Industrial Estate		3,754,765	-
Independent power plant at SIE		7,598,672	7,598,672
Combined affluent treatment plants		6,609,820	6,609,820
Gujrat Industrial Estate		1,950,702	1,950,702
Attock Industrial Estate		2,466,338	2,466,338
Sialkot Industrial Estate		9,073,500	9,073,500
		<u>8,454,850,973</u>	<u>7,030,934,882</u>
Less: provision for impairment	19.1.1	<u>(27,699,032)</u>	<u>(27,699,032)</u>
		<u>8,427,151,941</u>	<u>7,003,245,850</u>

MANAGEMENT

	Note	2014 Rupees	2013 Rupees
19.1.1 Provision for impairment			
Opening balance		27,699,032	27,699,032
Impairment for the year		-	-
Closing balance		<u>27,699,032</u>	<u>27,699,032</u>
19.2 Plots available for sale			
Plots available for sale - QIE		<u>18,130,000</u>	<u>18,130,000</u>
		<u>18,130,000</u>	<u>18,130,000</u>
20 Trade debts			
Electricity bills receivable			
- Considered good		293,251,574	214,421,547
- Considered doubtful		1,095,121	1,338,868
		<u>294,346,695</u>	<u>215,760,415</u>
Operation and maintenance charges receivable			
- Considered good		36,015,447	29,515,408
- Considered doubtful		27,096,044	28,504,604
		<u>63,111,491</u>	<u>58,020,012</u>
Water charges receivable			
- Considered good		16,147,376	12,054,790
- Considered doubtful		16,850,700	19,883,243
		<u>32,998,076</u>	<u>31,938,033</u>
Sewerage charges receivable			
- Considered good		5,395,421	3,791,177
- Considered doubtful		5,464,079	4,490,399
		<u>10,859,500</u>	<u>8,281,576</u>
Lease rentals receivable			
- Considered good		689,368	854,078
- Considered doubtful		1,139,540	1,240,965
		<u>1,828,908</u>	<u>2,095,043</u>
Annual recurring expenses receivable			
- Considered good		-	-
- Considered doubtful		1,022,368	1,552,586
		<u>1,022,368</u>	<u>1,552,586</u>
Transfer fee and building bye laws fee receivable			
- Considered good		13,837,694	2,576,922
- Considered doubtful		2,139,581	2,312,758
		<u>15,977,275</u>	<u>4,889,680</u>
<i>ANNE 241</i>		<u>18,828,551</u>	<u>8,537,309</u>

	<i>Note</i>	2014 Rupees	2013 Rupees
B/F		18,828,551	8,537,309
Additional cost of land receivable - Considered doubtful		295,840	353,840
Sub letting fee receivable			
- Considered good		1,464,930	961,805
- Considered doubtful		906,705	573,860
		2,371,635	1,535,665
Non utilization fee receivable			
- Considered good		3,031,895	3,349,861
- Considered doubtful		5,072,420	4,577,405
		8,104,315	7,927,266
Violation Fee receivable - Considered doubtful		100,000	100,000
Mark-up on outstanding dues			
- Considered good		6,194,929	5,970,788
- Considered doubtful		9,512,191	8,884,346
		15,707,120	14,855,128
		446,723,223	347,309,244
Less: provision for doubtful debts	20.1	(70,694,590)	(73,812,868)
		376,028,634	273,496,376
20.1 Provision for doubtful debts			
Opening balance		73,812,868	80,977,988
Provision for the year		3,291,206	10,320,658
Recoveries made during the year		(6,409,484)	(17,485,778)
Closing balance		70,694,590	73,812,868

21 Receivable from related party

Company received a loan, on 19 August 2009, from Government of Punjab on behalf of Punjab Environmental Effluent Treatment Company ("PEETCO"), a related party, for combined effluent treatment plant at Sundar Industrial Estate. The funds were transferred to PEETCO on 10 September 2009. As the new loan agreement with the Government of Punjab includes this loan, it was recognized as a liability, as disclosed in note 8.5, with a corresponding receivable from PEETCO.

1401110 801

		2014 Rupees	2013 Rupees
22	Advances, deposits prepayments and other receivables		
	Advances to suppliers	441,640,341	580,903,152
	Receivable from the Government of Punjab	68,693,258	28,604,041
	Advances to employees	38,388,575	10,282,597
	Security deposits	595,500	544,500
	Prepayments	2,843,731	3,798,290
	Donation recoverable from plot owners - considered doubtful	430,800	1,039,873
	Sales tax adjustable	28,730,307	4,681,908
	Advance income tax	34,607,129	1,629,383
	Others	604,538	300,378
		<u>616,534,179</u>	<u>631,784,122</u>
	Less: Provision for doubtful receivables	<u>(151,430,800)</u>	<u>(30,316,186)</u>
		<u>465,103,379</u>	<u>601,467,936</u>

22.1 This includes:

Mobilization advances to contractors	268,747,799	413,504,807
Material advances to contractors	-	2,873,250
Advances to suppliers	21,892,542	7,048,867
Advance to contractor- LESCO	151,000,000	151,000,000
Advance to contractor- SNGPL & MEPCO	-	6,177,605
Advances to Marketing Consultant	-	298,623
	<u>441,640,341</u>	<u>580,903,152</u>

22.2 This includes:

Receivable from energy department	22.2.1	68,693,258	-
Receivable from industries department - considered doubtful		-	24,850,095
Receivable from finance department - considered doubtful		-	3,753,946
		<u>68,693,258</u>	<u>28,604,041</u>

22.2.1 This represents amount receivable against the provision of engineering, construction and procurement services to the Energy Department for the development of Quaid-e-Azam Solar Park, Bhawalpur.

		2014 Rupees	2013 Rupees
22.3	This includes:		
	Advances to employees against salary	3,070,866	1,600,020
	Advances to employees against expenses	35,317,709	8,682,568
	<i>Amounts Pay</i>	<u>38,388,575</u>	<u>10,282,597</u>

		2014 Rupees	2013 Rupees
22.4	Provision for doubtful advances and other receivables		
	Opening balance	30,316,186	30,316,186
	Provision during the year	153,873,250	-
	Recoveries made during the year	(982,722)	-
	Write-off during the year	(31,775,914)	-
	Closing balance	<u>151,430,800</u>	<u>30,316,186</u>
23	Short term investment		
	This represents investment in term deposit certificates of Bank of Punjab amounting to Rs 265 million, carrying mark up ranging from 8.75% to 9.40% (2013: 9.10% to 12.00%) per annum.		
	Note	2014 Rupees	2013 Rupees
24	Cash and bank balances		
	Cash in hand	408,789	503,785
	Current accounts	1,008,535	1,009,111
	Deposit accounts	<u>1,476,684,031</u>	<u>1,730,692,235</u>
		<u>1,478,101,355</u>	<u>1,732,205,131</u>
	24.1 The balances in saving accounts carry mark up which ranges from 8% to 9.9% (2013: 6% to 9.25%) per annum.		
	Note	2014 Rupees	2013 Rupees
25	Operation, maintenance and allied service billing		
	Operation and maintenance	72,449,662	66,190,796
	Water	41,209,103	30,187,212
	Security and fire brigade services	7,173,550	5,230,843
	Sewerage and solid waste management	<u>10,276,233</u>	<u>8,316,220</u>
		<u>131,108,548</u>	<u>110,225,101</u>
26	Other income		
	Gain / (loss) on disposal of vehicles	1,539,822	664,433
	Sale of grass	2,322,393	77,500
	Income from finance lease	256,110	730,328
	Scrap sales	-	1,305,050
	Miscellaneous income	9,789,537	4,251,936
	Reversal of provision	<u>3,118,278</u>	<u>7,165,120</u>
		<u>17,026,140</u>	<u>14,194,367</u>

		2014 Rupees	2013 Rupees
27 Operations and maintenance expenses	<i>Note</i>		
Staff salaries and benefits		50,265,904	33,491,714
Road, drain and sewerage cleaning		4,861,699	10,472,267
Maintenance under ground electricity distribution system		7,391,498	5,071,563
Security		2,070,957	3,619,373
Maintenance disposal station		14,504,772	11,908,215
Fuel and power		8,769,067	5,624,958
Repair and maintenance		2,948,667	1,909,368
Depreciation		3,455,133	6,855,674
General maintenance		16,185,916	2,207,303
Rent		399,609	637,102
Utilities		17,174,316	15,705,011
Miscellaneous		2,703,843	699,524
		<u>130,728,381</u>	<u>98,201,072</u>
28 Cost of electricity			
Electricity purchased		2,099,943,825	1,169,968,169
Cost of self-generated electricity		9,386,815	-
Stores consumed		6,906,020	13,307,636
Staff salaries & benefits		15,356,700	11,179,471
Fuel		1,761,605	854,608
Repair and maintenance vehicle		1,833,130	1,793,866
Depreciation		4,217,546	2,725,820
Insurance		286,092	700,966
Utilities		650,994	554,291
Miscellaneous		95,665	11,355
		<u>2,140,437,512</u>	<u>1,200,699,512</u>
29 Administrative expenses			
Staff salaries & benefits		139,065,500	100,520,063
Rent rates and taxes		1,984,433	1,394,546
Repair and maintenance		7,217,981	5,399,733
Fuel		7,379,376	9,569,768
Insurance		6,220,046	3,767,521
Travelling and conveyance		5,940,852	9,215,522
Utilities		4,955,801	4,053,914
Printing and stationery		2,695,078	2,755,484
Network and website expenses		889,431	1,432,796
Advertisement		2,064,359	3,260,829
Security charges		-	311,255
Entertainment		1,912,210	1,727,970
Depreciation		12,454,156	10,006,113
Depreciation on grant assets	16.2	430,160	139,960
Amortization	17	882,044	-
Postage		708,192	720,177
Legal and professional charges		7,096,139	5,193,910
Bad debts		-	213,733
Provision for doubtful advances and other receivables	22.4	121,114,614	-
Advances and other receivables written off	22.4	31,775,914	-
Books and periodicals		140,468	114,891
Janitorial services		91,676	60,082
Auditor's remuneration	29.1	720,000	860,000
Uniform and liveries		1,284,274	241,728
Miscellaneous		670,010	1,309,263
		<u>357,691,814</u>	<u>158,301,145</u>
29.1 Auditor's remuneration			
Statutory audit		600,000	600,000
Out of pocket expenses		120,000	60,000
<i>Amounts Due</i>		<u>720,000</u>	<u>660,000</u>

30	Finance cost	2014 Rupees	2013 Rupees
	Mark up on long term loan	62,941,462	12,062,113
	Bank charges	1,026,676	511,645
	Foreign exchange loss	5,280	797,864
		<u>63,973,418</u>	<u>13,181,652</u>

31 Taxation

No provision for income tax has been made in these accounts as the tax authorities have granted approval under Section 2(36) of the Income Tax Ordinance, 2001 ("the Ordinance") to the Company vide letter no. 25183 dated 26 November 2009, whereby the Company has been declared as non profit organization. Afterwards, with regard to exemption of income from business, Company has filed an application to get approval under clause 58 of Part I of the Second Schedule to the Ordinance with the Chief Commissioner Inland Revenue, Regional Tax Office, Lahore, which is pending till to date. Hence, any income derived from investments in securities of Federal Government, Profit on debt from schedule banks and grant received from Government is exempt from Tax.

32	Cash generated from operations	2014 Rupees	2013 Rupees
	Profit before taxation	120,995,406	416,433,858
	<i>Adjustments for non cash items</i>		
	Depreciation	20,126,836	19,587,637
	Depreciation on grant related assets	430,160	170,960
	Amortization	882,044	-
	Provision for doubtful advances and other receivables	121,114,614	-
	Advances and other receivables written off	31,775,914	213,933
	Finance cost	63,968,138	12,473,788
	Grant related to loan amortized	(68,582,245)	-
	Grant related to assets realized	(430,160)	(170,960)
	Grant related to income amortized	-	(58,029,000)
	Gain on sale of property, plant and equipment	(1,539,822)	(661,333)
	Interest income on finance lease	(256,110)	(739,328)
	Return on bank deposits	(182,709,727)	(118,625,280)
	Reversal of provision	(3,118,278)	(7,165,120)
	Staff gratuity	21,365,490	15,817,452
	Operating surplus before working capital changes	124,022,260	219,911,607
	Working capital changes	<u>(618,127,941)</u>	<u>265,525,472</u>
	Cash used in / generated from operations	<u>(494,105,681)</u>	<u>515,437,079</u>

32.1 Working capital changes

(Increase) / decrease in current assets

Stores, spare parts and loose tools	5,057,421	(1,257,559)
Inventory	(1,423,906,091)	(592,079,414)
Debtors	(99,413,980)	(16,599,915)
Receivable from a related party	-	(19,500,909)
Advance, deposits prepayments and other receivables	(16,525,971)	(254,839,434)
	<u>(1,534,788,621)</u>	<u>(881,276,813)</u>

Increase in current liabilities

Trade and other payables	449,402,916	83,810,733
Increase in advances received for sale of plots	467,257,734	1,765,961,342
	<u>916,660,680</u>	<u>1,849,772,075</u>
	<u>(618,127,941)</u>	<u>265,525,472</u>

33 Financial risk management

33.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, other price risk and interest rate risk), credit risk and liquidity risk. Its overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the financial performance.

Risk management is carried out by the Board of Directors (the 'Board'). The Board provides written principles for overall risk management, as well as policies covering specific areas such as foreign exchange risk, interest rate risk, credit risk and investment of excess liquidity. All treasury related transactions are carried out within the parameters of these policies.

(a) Market risk

(i) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from future commercial transactions or receivables and payables that exist due to transactions in foreign currencies.

(ii) Other price risk

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Company is not materially exposed to equity price risk since there are no investments in equity securities instruments traded in the market either classified as available-for-sale or at fair value through profit or loss at the reporting date. The Company is also not exposed to commodity price risk since it does not hold any financial instrument based on commodity prices.

(iii) Interest rate risk

Interest rate risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

At the balance sheet date, the interest rate profile of the Company's interest bearing financial instruments was:

	2014 Rupees	2013 Rupees
<u><i>Fixed rate instruments</i></u>		
Financial assets		
Saving bank accounts	1,476,684,031	1,730,662,235
Finance lease	1,787,186	2,233,679
Financial liabilities		
Long term financing	(860,096,202)	(1,126,536,811)
Net exposure	<u>618,375,015</u>	<u>606,389,191</u>

Fair value sensitivity analysis for fixed rate instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rate at the balance sheet date would not affect profit or loss of the Company.

(b) Credit risk

Credit risk represents the risk of financial loss being caused if counter party fails to discharge an obligation.

Credit risk of the Company arises from cash and cash equivalents and deposits with banks and financial institutions, as well as credit exposures to customers, including outstanding receivables and committed transactions. The management assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. For banks and financial institutions, only independently rated parties with a strong credit rating are accepted.

16/07/2014

Exposure to credit risk

The Company monitors the credit quality of its financial assets with reference to historical performance of such assets and available external credit ratings. The carrying values of financial assets which are neither past due nor impaired are as under:

	2014 Rupees	2013 Rupees
Short term investment	265,000,000	265,000,000
Trade debts	376,028,634	273,496,376
Inventory	8,445,281,941	7,699,265,194
Stores, spare parts and loose tools	19,950,750	28,008,377
Advances, deposits, prepayment and other receivables	465,103,379	625,345,377
Bank balances	1,477,692,566	1,771,701,336
	<u>9,106,261,325</u>	<u>7,062,669,744</u>

All debts are in domestic currency and the aging of trade receivables at the reporting dates is:

Past due 0 - 365 days	362,734,075	245,539,908
Past due 366 - 720 days	11,436,063	27,956,469
Past due 721 & above	72,853,085	73,812,868
	<u>446,723,223</u>	<u>347,309,245</u>

The credit risk on liquid funds is limited because the counter parties are banks with reasonably high credit ratings. The Company believes that it is not exposed to major concentration of credit risk as its exposure is spread over a large number of counter parties.

The credit quality of Company's bank balances can be assessed with reference to external credit ratings as follows:

	Rating		Rating	2014	2013
	Long term	Short term	Agency	Rupees	Rupees
The Bank of Punjab	A1+	AA-	PACRA	1,398,754,422	1,656,331,982
NIB Bank Limited	A1+	AA-	PACRA	63,231,312	88,331,633
Mezan Bank	A1+	AA	ICR-VIS	2,239,184	1,713,159
United Bank Limited	A1+	AA-	ICR-VIS	17,930,408	17,612,333
Silk Bank Limited	A-2	A-	ICR-VIS	3,537,240	879,829
				<u>1,477,692,566</u>	<u>1,771,701,336</u>

Due to the Company's long standing business relationships with these counterparties and after giving due consideration to their strong financial standing, management does not expect non-performance by these counter parties on their obligation to the Company. Accordingly, the credit risk is minimal.

(c) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities.

The Company's approach to managing liquidity is to ensure that, as far as possible, it always has sufficient liquidity to meet its liabilities when due under both normal and stressed conditions, without incurring unacceptable loss or risking damage to the Company's reputation.

The following are the contractual maturities of financial liabilities as at June 30, 2014 and June 30, 2013:

	2014		
	Carrying amount	Less than one year	More than one year
		Rupees	
Long term financing	860,096,202	(123,887,375)	736,208,827
Trade and other payables	927,516,155	927,516,155	-
	<u>1,787,612,357</u>	<u>803,628,780</u>	<u>736,208,827</u>

10/20/2014

	2013		
	Carrying amount	Less than one year	More than one year
	Rupees		
Long term financing	1,126,136,811	955,500,500	170,836,311
Trade and other payables	471,801,918	471,801,918	-
Accrued mark up on long term financing	23,030,759	23,030,759	-
	<u>1,621,169,488</u>	<u>1,450,333,177</u>	<u>170,836,311</u>

33.2 Fair value estimation

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. However, the Company does not hold any quoted financial instrument.

The financial instruments that are not traded in active market are carried at cost and are tested for impairment according to IAS 39 'Financial Instruments: Recognition and Measurement'.

The carrying amount less impairment provision of trade receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Company for similar financial instruments.

33.3 Financial instruments by categories

	Loans and receivables	
	2014	2013
	Rupees	Rupees
<u>Assets as per balance sheet</u>		
Short term investment	265,000,000	265,000,000
Trade debts	376,028,634	273,490,276
Inventory	8,445,281,941	7,096,166,194
Stores, spare parts and loose tools	19,950,750	25,708,171
Advances, deposits, prepayments and other receivables	465,103,379	625,415,335
Bank balances	1,477,692,566	1,731,791,316
	<u>9,306,364,704</u>	<u>8,622,084,776</u>
<u>Financial liabilities at amortized cost</u>		
	2014	2013
	Rupees	Rupees
<u>Liabilities as per balance sheet</u>		
Long term financing	860,096,202	1,126,336,811
Trade and other payables	927,516,155	171,801,918
Accrued mark up on long term financing	-	23,030,759
	<u>1,787,612,357</u>	<u>1,621,169,488</u>

33.4 Capital risk management

The Company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide return for shareholders and to maintain an optimal capital structure to reduce the cost of capital.

Operations of the Company are financed through a mix of equity and long term finances. In order to maintain or adjust the capital structure, the Company may issue new shares, issue debt or sell assets of the Company.

unmbs-44

34 Directors' remuneration

	Chief Executive Officer		Directors		Executives	
	2014	2013	2014	2013	2014	2013
	Rupees					
Managerial remuneration	8,831,670	6,912,000	-	-	39,087,797	30,005,431
Reimbursement of expenses	720,000	1,525,234	-	-	3,925,038	-
Retirement benefits	691,200	480,000	-	-	3,126,736	1,748,167
Total	10,242,870	8,917,234	-	-	46,139,571	31,753,598
Number of persons	1	1	16	16	17	12

35 Transactions with related parties

The related parties comprise of associated company, directors and key management personnel. Significant transactions with related parties other than those disclosed elsewhere are as follows:

		2014	2013
	Note	Rupees	Rupees
35.1 Transactions with related parties			
35.1.1 Chief Executive Officer			
Advances given		269,482	367,845
35.1.2 Executives			
Advances given (recovered)		2,076,344	1,921,568
35.2 Related party balances			
35.2.1 Amount due from a related party			
Punjab Environmental Effluent Treatment Company		19,500,000	19,500,000

36 Number of employees

The total and average number of employees of the Company during the current year and as at 30 June are as follows:

	2014	2013
Total number of employees as at 30 June	418	417
Average number of employees during the year	418	374

37 Date of authorization

These accounts were authorized for issue on _____ by the Board of Directors of the Company.

38 Corresponding figures

Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purposes of comparison and better presentation as per reporting framework.

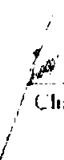
39 General

All financial information is presented in pak rupee and has been rounded to the nearest Pak rupee.

1407185 94

Lahore


Chief Executive


Chairman

Through Special Messenger



No.AEA-I-4-109/2009 (P-1)
GOVERNMENT OF THE PUNJAB
INDUSTRIES, COMMERCE AND INVESTMENT
DEPARTMENT

Dated Lahore the 3rd October, 2016

To,

The Additional Secretary(Development),
Chief Minister's office, Punjab,
Lahore

Subject: **SANCTIONING OF 5 MW LOAD ON 11 KV FEEDER AND APPROVAL OF GRID STATION CONSTRUCTION WITH 50 MW LOAD AT BHALWAL INDUSTRIAL ESTATE**

I am directed to refer to Chief Minister's office letters No. AS(D)/CMO/16/OT-47/0095266, dated 18.3.2016, No. AS(D)/CMO/16/OT-47/0102680, dated 17.5.2016 and No. AS(D)/CMO/16/OT-47/0103692, dated 24.5.2016 on the subject.

2. I am further directed to inform that PIEDMC has reported that Faisalabad Electrical Supply Company (FESCO) considered the directive of Chief Minister's office and issued Demand Notice amounting to Rs. 58,588,114/- for 5 MW load on 11 KV feeder on 8.6.2016. The same was paid to FESCO on 10.8.2016 after taking approval from the competent authority. FESCO connection energization committee will energize the connection of 5 MW in near future at Bhalwal Industrial Estate.

3. IC&I Department has also requested CEO, FESCO to allow the Grid Station construction along with load approval at C-3 tariff without signing MOU till finalization of tariff by NEPRA at Bhalwal industrial estate, as requested by PIEDMC.

4. The report is submitted for information please.

(JAVED ARSHAD)

Assistant Economic Advisor-I

C.C.

✓ 1. Chief Executive Officer, Punjab Industrial Estates Development and Management Company, Commercial Area (North), Sundar Industrial Estate, Raiwind Road, Lahore

2. Section Officer (Stat), IC&I Department.

PIEDMC	
CEO	<i>Dr</i>
CFO&CS	
GM (TECHNICAL)	
GM (ADMIN & HR)	
GM (P&C)	
CEO	
SE (ELECTRICAL)	✓
PD (QAAP)	
MANAGER (MARKETING)	
MANAGR (LAW)	<i>P</i>
Diary No... <i>1036</i> Initial... <i>LL</i>	
Date... <i>04.10.16</i>	

Through Special Messenger



No.AEA-I-4-109/2009 (P-1)
GOVERNMENT OF THE PUNJAB
INDUSTRIES, COMMERCE AND INVESTMENT
DEPARTMENT

Dated Lahore the 3rd October, 2016

To,

The Chief Executive Officer,
Faisalabad Electric Supply Company (FESCO),
Faisalabad.

Subject: **SANCTIONING OF 5 MW LOAD ON 11 KV FEEDER AND APPROVAL OF GRID STATION CONSTRUCTION WITH 50 MW LOAD AT BHALWAL INDUSTRIAL ESTATE**

I am directed to enclose a copy of Punjab Industrial Estates Development and Management Company's self-explanatory letter No. PIE/CEE/QAAP-1914, dated 15.9.2016 on the subject and to request to kindly allow the Grid Station construction along with load approval at C-3 tariff without signing MOU till finalization of tariff by NEPRA at Bhalwal industrial estate, as requested by PIEDMC.

Encls: As above

(Signature)
(JAVED ARSHAD)

Assistant Economic Advisor-I

C.C.

1. Additional Secretary(Development), Chief Minister's office, Punjab, Lahore
2. Chief Executive Officer, Punjab Industrial Estates Development and Management Company, Commercial Area (North), Sundar Industrial Estate, Raiwind Road Lahore for follow up please.

PIEDMC	
CEO	
CFO&CS	
GM (TECHNICAL)	
GM (ADMIN & HR)	
GM (P&C)	
CCIO	
CE (ELECTRICAL)	✓
PD (QAAP)	
MANAGER (MARKETING)	
MANAGR (LAW)	
Diary No. 1057	Initials
Date 04-10-2016	



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone # 041-9220179
Fax # 041-9220511
Email: cepanddfesco@gmail.com
No. 2754-59

OFFICE OF THE
CHIEF ENGINEER (P&D),
FESCO, FAISALABAD.

Dated. 29/09/2016

Mr. Javed Arshad,
Assistant Economic Advisor-I Govt. of the Punjab,
Office of industries, commerce and investment Department,
2-Bank Road, Lahore.

Subject - SANCTIONING OF 5 MW LOAD ON 11KV FEEDER AND APPROVAL OF GRID
STATION CONSTRUCTION AT BHAIWAL INDUSTRIAL ESTATE

Ref: CE Electrical PIEDMC Letter No. PIE/EE-QAAP-1914 dated 15-09-2016.

It was already discussed and agreed with PIEDMC that an MOU between PIEDMC and FESCO will be signed prior to principle approval of 132 KV Grid Station at Bhaiwal Industrial Estate (BIE) as the same was also requirement of NEPRA for approval of appropriate tariff according to PIEDMC proposed plan for selling/distribution of energy to the Industries of said industrial estate. Subsequently finalization of MOU is under process.

In response to draft MOU of PIEDMC received vide their letter No. PIE/ELECT/BIE 1686 dated 01.07.2016 a preliminary draft was forwarded to PIEDMC for their good suggestions prior to its submission before FESCO approved committee. But no reply/ response in this regard received.


PIEDMC's demand for connection under tariff C-3 is against tariff approved by Government of Pakistan and knowing all facts PIEDMC is insisting to perform an illegal action, instead of taking issue with NEPRA and adoption of proper and right channel. Months ago it was requested to supply electric connection of 50 MW under tariff B-1 but now demand of connection is under tariff C-3.

As already clarified in mutual discussions/ correspondence, no WAPDA/ FESCO tariff exists which allows resale of energy to any consumer. The same is only possible after NEPRA approval in this regard accordingly. C-3 tariff is only for bulk supply valid for those consumers who have their own distribution system but not for resale of energy.

PIEDMC has made huge investment in construction of lines without getting decision from NEPRA for resale of electricity with appropriate tariff.

MOU between PIEDMC and FESCO is not a hurdle but a solution in right direction to resolve the issue.

In view of above, it is again requested to advise PIEDMC to come forward for signing of MOU so that case for necessary approval for construction of 132-KV Grid Station at Bhaiwal Industrial Estate may be processed.


Chief Engineer (P&D)
FESCO, Faisalabad

Copy to:

- Secretary Industry, Commerce and Investment Department Govt. of the Punjab.
- General Manager (Operation) FESCO, Faisalabad.
- ✓ • CEO PIEDMC, Sundar Industrail Estate, Sundar Raiwind Road Lahore.
- CCO FESCO Faisalabad.
- CE Electric PIEDMC Sundar Industrail Estate, Sundar Raiwind Road Lahore.

PIEDMC	
CEO	10/2
CFO&CS	
GM (TECHNICAL)	
GM (ADMIN & HR)	
GM (P&C)	
CCIO	
CE (ELECTRICAL)	✓
PD (QAAP)	
MANAGER (MARKETING)	
MANAGER (LAW)	
Diary No. 1058 Initial...v...	
Date 04-10-2016	

3(5)(d)(iv)

Employment records of Engineers & Technical Staff

Punjab Industrial Estates (PIE)					
Employees Data Head Office					
Official Data					
S. No.	Employee Name	Designation	Date of Joining	Experience	Qualification
1	Muhammad Imran	Assistant Manager Electrical	18-Mar-13	3 Years	BE (Telecommunication)
2	Muhammad Bilal	Electrical Supervisor	14-May-08	8 Years	FA & DAE Electrical
3	Zaheer Ahmad Cheema	Electrical Supervisor	11-May-11	5 Years	Matric
4	Umar Sohail	Electrical Supervisor	26-Jul-11	5 Years	Matric
5	Hafiz Amir Rasheed	Electrical Supervisor	15-Mar-13	3 Years	DAE (Electrical)
6	Muhammad Khan	Electrical Supervisor	04-Mar-13	3 Years	DAE (Electronics)
7	Syed Sana Haider	Electrical Supervisor	01-Apr-11	5 Years	Matric & DAE Electrical
8	Abid Hussain	Meter Reader	01-Mar-13	3 Years	B. Tech (Electronics)
9	Tariq Hassan	Store Keeper	21-Oct-10	6 Years	BA
10	Muhammad Irfan	Store Keeper	15-Apr-11	5 Years	BA
11	Muhammad Tufail	Electrician	11-Oct-06	10 Years	Middle
12	Muhammad Irfan	Electrician	21-Sep-10	6 Years	DAE (Electrical)
13	Muhammad Ramzan	Electrician	05-May-11	5 Years	Middle
14	Habib-ur-Rehman	Electrician	06-Apr-11	5 Years	Matric & DAE Electrical
15	Muhammad Ameer Ayaz	Electrician	06-Apr-11	5 Years	Matric & DAE Electrical
16	Imran Ali	Electrician	11-May-11	5 Years	Matric & DAE Electrical
17	Petras Masih	Electrician	11-May-11	5 Years	FA
18	Usman Shaban	Electrician	22-Aug-11	5 Years	Matric & B. Tech (Electrical)
19	Gulraiz Munir	Electrician	13-Sep-11	5 Years	BA & DAE (Electrical)
20	Muhammad Ramzan	Cable Jointer	02-Oct-10	6 Years	Matric
21	Muhammad Shafqat Hayat	Dispatcher	11-May-11	5 Years	FA
22	Tahir Mahmood	Dispatcher	15-Jun-11	5 Years	DAE (Electrical)
23	Muhammad Imran	Helper	24-Sep-10	6 Years	Matric
24	Tariq Mehmood	Helper	01-Oct-10	6 Years	FA & DAE Electrical
25	Muhammad Imran Mughal	Electrical Helper	02-May-11	5 Years	Middle
26	Liaqat Ali	Electrical Helper	03-May-11	5 Years	Middle
27	Akbar Hussain	Electrical Helper	11-Apr-11	5 Years	Middle
28	Rustam Ali	Electrical Helper	06-Apr-11	5 Years	Matric
29	Muhammad Atif Ibrahim	Electrical Helper	06-Apr-11	5 Years	Matric
30	Muhammad Zaman Ashraf	Electrical Helper	06-Apr-11	5 Years	Matric

3(5)(d)(v)

Profile of Sub-contractors, if any along with Expression of Interest (Eoi) of such contractor.

No sub-contractor hired by PIEDMC

3(5)(d)(vi)

**Verifiable references w.r.t. experience of the Applicant and its
sub-Contractors**



No sub-contractor hired by PIEDMC

3(5)(g)(b)(i)

The type, technology, model technical details and design of the facilities proposed to be acquired, constructed, developed or installed

THE TYPE, TECHNOLOGY, MODEL, TECHNICAL DETAILS AND DESIGN OF THE FACILITIES FOR THE ACQUIRED, CONSTRUCTED, DEVELOPED OR INSTALLED EQUIPMENT AT BHALWAL INDUSTRIAL ESTATE.

The Electrical design features are briefly stated as under:

- **Design** The design has been prepared for whole of the system as underground and connection point as overhead except the major fixtures/equipment such as Pad Mounted Transformers, H.V Ring main Switches, Street Light Poles and Switches.

- **Distribution System**

The H.V system consists of HT Main Feeders, Standby / Express Feeders and LT Ring Main System to cater for the ultimate load demand of the Bhalwal Industrial Estate. The HT Feeders have been constructed to form open-end loop system to ensure continuity of supply in case of segment faults. The network has been laid down to achieve the safe operation, technical feasibility and stability of supply to the consumers of the Industrial Estate.

1. Power Requirement calculations

For calculation of load, load criteria and factors specified by WAPDA have been adopted. The basic load requirement was calculated by Punjab Industrial Estate Management and development Company based on the requirement of individuals as per respective applications. The details are as give below:-

a) Industrial Plots

Plot Size	No. of Plots	Per Plot Load	Total Load
0.5 Acre	117	85 KW	9945 KW
1 – Acre	170	170 KW	28900 KW
2 – Acre	34	380 KW	12920 KW

Expected Load for new upcoming Plots 51765 KW

PIE Self 1400 KW

Total 53165 KW Say 60 MW

(Street Light, Water Tank, Sewerage Pump, Mosque, Rescue -1122, Accommodation, Office and PIE Office and Check Post, R.O Water Treatment Plant, PIEDMC Store).

b) Commercial & Community Facilities and Public Buildings

14 Watt per Sq ft. for 60% of the plot area.

c) Applicable Design Factors.

Diversity Factor	80%
Development Factor	90%
Power Factor	85 %
Transformer Loading	80%

TOTAL LOAD FOR 199 PLOTS: 60 MW

Apply Development Factor@90%

Apply Diversity Factor@80%

Apply Power Factor@85%

2. Equipment Ratings

The material and equipment for System had been proposed with standard available sizes and ratings. WAPDA specifications have been adopted for the procured equipment and material. Major Electrical material and other components with rating/sizes have been provided keeping in view the ultimate load requirements and are given as below:

3. H.T DISTRIBUTION SYSTEM

I. 500 mm² 1/C Al. XLPE.PVC. AWA 15KV

II. ACSR Goat Conductor on 36 , 40 ft poles

4. L.T DISTRIBUTION SYSTEM

PVC/ 4-Core/1-Core Cable Al/PVC/PVC 70mm², 35mm², and 25mm² and 240mm²
Voltage rating up to 1000V- Operating Voltages 415 / 220V, and ACSR Ant Conductor
415V regulation+ 2.5%,-5%,-7.5%

5. POWER SUPPLY SOURCES

For perspective industries of BIE Grid Station is being established with the capacity of 36 MW in the area having capacity 1 X 40 MVA Power Transformer. The Grid Stations will be feed through a Double Circuit 132 KV Line from Bhalwal Grid Station. PIEDMC has applied to FESCO for sanctioning of load of 50 MW for this Grid Station.

BHALWAL INDUSTRIAL ESTATE

Bhalwal Industrial Estate comprising 441 acres of land is a vision turned into reality. It is envisioned to be an 'island of facilitation' for prospective industrialists.

The objective is to develop an industrial estate where issues of industrialists are handled and problems solved through 'One Window' operation.

Location

BIE is located at approximately 19 Km, Bhalwal-Bhera Road, Bhalwal. It is presently under development.

Proposed Infrastructure of Electrical Distribution

Bhalwal Industrial Estate will have most modern infrastructure facilities comparable to any modern industrial estate globally. After analyzing the needs of industrialists, PIEDMC's Electrical department ensure system stability, flexibility and the quality power for customers. Therefore, the feeder distribution designed under-ground to avoid un-necessary tripping during heavy rain and wind. All 11 KV distribution circuits are in rings for dual supply.

Detail of Electrical Distribution System

1. 132KV Grid Station

132/11 KV Grid Station has been designed by WAPDA/ FESCO approved consultant M/s BARQAAB with 2X40MVA Trafo Bays, it will be completed in May 2018 expectedly with 1X 40 MVA Trafo initially.

2. 11 KV Distribution System

Major Equipment and Material to be used for Development of Electrical Infrastructure Works at Bhalwal Industrial Estate:

Sr. No.	Description	Unit	Quantity	Current Status
1	Ring Main Units	No	10	Delivered and Installed
2	Pad Mounted Transformer 500Kva	No	10	Delivered and Installed
3	11 KV VCB Panels	No	15	Delivered at Site
4	500 mm ² H.T Cable	Km	40	Cable not delivered yet
5	4X 1C 240mm ² L.T Cable	Km	2	Cable delivered at site
6	Goat Conductor For H.T Distribution	Km	80	60% Goat Conductor laid
7	Ant Conductor for L.T Distribution	Km	40	60% Ant Conductor laid
8	P.C Spun Hollow Poles	No	360	Completed
9	Street Light Fixtures	No	360	Installed and Energized

3(5)(g)(b)(ii)

● **A territorial map of the service area proposed to be covered**

●

Bhalwal Industrial Estate

Site

BEHR
22 KM

SALAM
INTERCHANGE
15 KM

Lower Jhelum Canal

Grid Station

Bh. Wal Bhera Rd

SARGODHA

Bhalwal

RAILWAY
STATION

CHAK NO 10 N B BHALWAL

Chak No 7 SB

AIRPORT = 45 KM

RAILWAY STATION = 7 KM

GRID STATION = 4 KM

SARGODHA GUJRAT ROAD

RAILWAY LINE

ISLAMABAD

GUJRAT

MOTORWAY M-2

LAHORE

Salam interchange

3(5)(g)(b)(iii)

Particulars in respect of the availability, sources, rates and evidence of commitments from the sources of electrical power

**SUBJECT: AVAILABILITY, SOURCES, RATES AND EVIDENCE OF COMMITMENTS
WITH THE APPLICANTS FROM THE SOURCES OF ELECTRIC POWER**

1. AVAILABILITY

- a. PIE has its own 132KV Grid Station at Bhalwal Industrial Estate with the approved load of 50MW.

2. SOURCE

- a. From 132KV Grid Station Bhawal, FESCO to 132KV Grid Station Bhalwal Industrial Estate.

3. RATES

- a. The security deposits for different class of Industrial connections are same as applicable in FESCO.
- b. All Tariff rates are the same as applicable in FESCO for i.e. B-1, B-2, B-3, A-2 etc.
- c. The minimum charges required for certain class of connection are same as of FESCO.
- d. The equipment costs, however, vary because the two systems are entirely different in nature, as the FESCO distribution system is an open-air/overhead system. Where the transformer and conductor are installed on the towers/poles. Whereas PIE's distribution system is an-underground and overhead system. Where the cables are embedded under the ground and the transformers are totally enclosed PMT (Pad Mounted Transformer) At BIE, to eliminate the electricity outages/tripping and increase the system stability. Every feeder is configured in ring main system, controlled by the ring main unit (RMU). Every transformer at BIE is connected to two (02) sources, in case of fall we can restored consumer supply from alternate source.
- e. FESCO provide independent transformers to its industrial customers whereas PIE facilitates its customers by sharing the transformer according to customer's requirement. Hence in case of transformer damage, FESCO replaces the transformer on customer's expense and PIE charges the amount according to the connected transformer size, still no case of transformer damage is reported at BIE.



PUNJAB INDUSTRIAL ESTATES

DEVELOPMENT AND MANAGEMENT COMPANY

Chief Executive Officer
Faisal Electric Supply Company
Head Quarter FESCO Kanal Road Faisal abad

PIE/CEE/
Dated: March 17, 2016

Subject: CONSTRUCTION OF 132 KV GRID STATION AT BHALWAL INDUSTRIAL ESTATE
AT BHAIRA ROAD BHALWAL

Reference:

- FESCO letter for meeting with undersigned vide letter no 5749 dated March 03, 2016.
- Meeting in the Chief Engineer P & D office with the XEN P & D FESCO dated 10 March 2016.

Dear Sir,

With reference to aforementioned meeting, in which it was requested to allow construction of Grid Station with the approval of 50 MW load at Bhalwal Industrial Estate.

It therefore requested to please sanction the requested load and allow the construction of Grid Station at Bhalwal Industrial Estate for the early completion of the flagship project of Govt. of Punjab. Application is attached with this letter.

An early action will be highly appreciated, please.

Best Regards


(Muhammad Fareed Ahmed)
Chief Engineer Electrical PIEDMC

Cc.

- Chairman P & D (P & D Department Govt. of Punjab)
- Chairman PIEDMC.
- Additional Chief Secretary Energy (Energy Department Govt. of Punjab)
- Secretary Energy (Energy Department Govt. Of Punjab)
- Secretary Industry, Commerce and Investment Department Govt. of the Punjab
- CEO PIEDMC
- Chief Engineer P & D FESCO
- Chief Engineer Power (Energy Department) Govt. of Punjab.
- GM Technical PIEDMC



Head Office: Commercial Area (North) Sundar Industrial Estate, Raiwind Road Sundar Lahore.

Tel: 042-35297203-6, Fax: 042-35297207

Website: www.pie.com.pk

An Approved Non Profit Organisation U/S 2(36) of Income Tax Ordinance 2001

ٹارم سہ ماہی - 03 آف 154
ترمیم شدہ 10-10-99

درخواست و معاہدہ برائے حصول بجلی

PEPCO

قسم نکاش: ☐ کمریہ ☐ تجارتی ☐ صنعتی ☐ زندگی ٹیپ دین وغیرہ ☐

NAVEED MUSHTAQ GILL

(الف) نام درخواست دہندہ CEO, PUNJAB INDUSTRIAL ESTATES, DEVELOPMENT AND MANAGEMENT COMPANY (ب) والد اشوہر کا نام MUSHTAQ AHMAD GILL

قومی شناختی کارڈ نمبر 3 5 2 0 1 3 8 1 5 1 3 0 9

(ج) مکمل پتہ PIEDMC HEAD OFFICE, NORTH COMMERCIAL AREA SUNDER INDUSTRIAL ESTATE RAINING ROAD LAHORE

(د) پتہ جہاں بجلی درکار ہے 3 HALWAL INDUSTRIAL ESTATE 5 4 KM BHAI RA ROAD BHALWAL

(ه) مالک اگر ایہ دار OWNER (مصدقہ ملکیت کا ثبوت و مالک کی طرف سے اجازت نامہ ساتھ لگائیں)

(ز) تفصیلات برقی تنصیبات:

نمبر شمار	برقی تنصیبات:	تعداد	نمبر شمار	برقی تنصیبات:	تعداد
(1)	جہاں	(2)	(4)	ہیئر	(5)
(2)	پکچے	(3)	(5)	واٹنگ مشین	(6)
(3)	ایئر کنڈیشنر	(4)	(6)	ریفریجریٹر	(7)
			(7)	پاور پلگ	(8)
			(8)	لائٹ پلگ	(9)
			(9)	موثریں	(10)

(ک) کل لوڈ 50 MW کلو واٹ

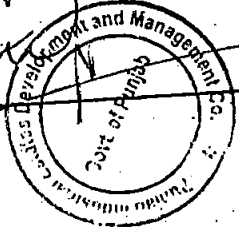
دستخط درخواست دہندہ

میں اہم پانی اور بجلی کے ادارے (جسے یہاں بعد میں "ادارہ" کہا گیا ہے) مطابق آگے جات استعمال بجلی جن کی تفصیل درج ہے، بجلی کی سپلائی لینے پر اتفاق کرتا کرتی ہوں اگر تے ہیں اور میں اہم اس امر پر بھی اتفاق کرتا کرتی ہوں اگر تے ہیں کہ میں اہم ادارہ کو بجلی کی سپلائی اور خدمات جو ادارہ اس سلسلے میں انجام دے گا کی ادائیگی ادارہ کے وقت فوقتاً درجہ ٹیرف اور عام سروس چار جزیٹڈول کے مطابق کرتا کرتی رہوں گی اگر اگر تے رہیں گے اور میں اہم نے ادارہ کی سپلائی کی جملہ شرائط کو پڑھ لیا ہے۔ مجھے انہیں یہ شرائط پڑھ کر سنادی گئی ہیں اور میں اہم ان شرائط کی پابندی پر اتفاق کرتا کرتی ہوں اگر تے ہیں۔ شناختی کارڈ کی دونوں طرف کی مصدقہ فوٹو کاپی درخواست کے ساتھ منسلک ہے۔

MUHAMMAD FAREED AHMED
CHIEF ENGINEER ELECTRICAL
PUNJAB INDUSTRIAL ESTATES
DEVELOPMENT AND MANAGEMENT COMPANY

دستخط گواہ

پتہ



دستخط درخواست دہندہ

شناختی کارڈ نمبر 4 1 3 0 4 4 8 9 4 5 7 3 3

ر سیدزائے وصولی درخواست

نام درخواست دہندہ

واپڈا پر ملک پر بیس سنی دیو لا ہو

درخواست و معاہدہ برائے حصول بجلی

PEPCO

تم مکمل: ☐ کمریٹ ☐ چھاتی ☐ سنی ☐ ندی غنبدیل وغیرہ ☐

NAVEED MUSHTAQ GILL

(الف) نام درخواست دہندہ: CEO PUNJAB INDUSTRIAL ESTATES DEVELOPMENT AND MANAGEMENT COMPANY
(ب) والد اشہر کا نام: MUSHTAQ AHMAD GILL

(ج) قومی شناختی کارڈ نمبر: 3520138151309

(د) مکمل پتہ: PIEDMC HEAD OFFICE NORTH COMMERCIAL AREA SUNDER

(ه) پتہ جہاں بجلی درکار ہے: INDUSTRIAL ESTATE, RAIWIND ROAD LAHORE

(و) مالک اگر ایہ دار: BHALWAL INDUSTRIAL ESTATE, 4 KM BHAIIRA ROAD BHALWAL

(ز) (مصدقہ ملکیت کا ثبوت و مالک کی طرف سے اجازت نامہ ساتھ لگائیں) DWNER

(i) تفصیلات برقی تنصیبات:

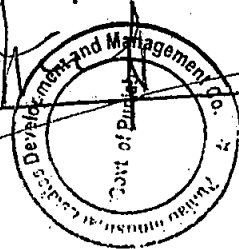
نمبر شمار	برقی تنصیبات:	تعداد	نمبر شمار	برقی تنصیبات:	تعداد
(1)	بتیاں		(4)	ہیئر	
(2)	سکیم		(5)	واشنگ مشین	
(3)	ایئر کنڈیشنر		(6)	ریفریجریٹر	

(ک) کل لوڈ: 50 KW کلو واٹ

دستخط درخواست دہندہ

میں اہم پانی اور بجلی کے ادارے (جسے یہاں بعد میں "ادارہ" کہا گیا ہے) بمطابق آلہ جات استعمال بجلی جن کی تفصیل درج ہے، بجلی کی سپلائی لینے پر اتفاق کرتا کرتی ہوں اگر تے ہیں اور میں اہم اس امر پر بھی اتفاق کرتا کرتی ہوں اگر تے ہیں کہ میں اہم ادارہ کو بجلی کی سپلائی اور خدمات جو ادارہ اس سلسلے میں انجام دے گا کی ادائیگی ادارہ کے وقتاً فوقتاً مروجہ ٹیرف اور عام سروس چار جزیٹڈول کے مطابق کرتا کرتی رہوں گی اگر اگرتے رہیں گے اور میں اہم نے ادارہ کی سپلائی کی جملہ شرائط کو پڑھ لیا ہے۔ مجھے اہمیں یہ شرائط پڑھ کر سنادی گئی ہیں اور میں اہم ان شرائط کی پابندی پر اتفاق کرتا کرتی ہوں اگر تے ہیں۔ شناختی کارڈ کی دونوں طرف کی مصدقہ فوٹو کاپی درخواست کے ساتھ منسلک ہے۔

دستخط گواہ
MUHAMMAD FAREED AHMED
CHIEF ENGINEER ELECTRICAL
PUNJAB INDUSTRIAL ESTATES
DEVELOPMENT AND MANAGEMENT COMPANY



دستخط درخواست دہندہ

شناختی کارڈ نمبر: 4130448945733

ر سید برائے وصولی درخواست

نام درخواست دہندہ

فارم کاپی - 03 آف 154
ترمیم شدہ 10-10-99

درخواست و معاہدہ برائے حصول بجلی

PEPCO

قسم تکمیل: ☐ کمریہ ☐ تجارتی ☐ صنعتی ☐ زرعی ☐ ٹیپ ویل وغیرہ ☐

NAVEED MUSHTAQ GILL

(الف) نام درخواست دہندہ: CEO PUNJAB INDUSTRIAL ESTATES, DEVELOPMENT AND MANAGEMENT COMPANY (ب) والد/شوہر کا نام: MUSHTAQ AHMAD GILL

(ج) قومی شناختی کارڈ نمبر: 3520138151309

(د) مکمل پتہ: EDML HEAD OFFICE, NORTH COMMERCIAL AREA SUNDER

(ه) پتہ جہاں بجلی درکار ہے: INDUSTRIAL ESTATE, RAIWIND ROAD - LAHORE
LABIAL INDUSTRIAL ESTATE 4KM BHAIARA ROAD BHALWAL

(و) مالک/اکریہ دار: OWNER (مصدقہ ملکیت کا ثبوت و مالک کی طرف سے اجازت نامہ ساتھ لگائیں)

(ز) تفصیلات برقی تنصیبات:

نمبر شمار	برقی تنصیبات:	تعداد	نمبر شمار	برقی تنصیبات:	تعداد
(1)	جیال	(2)	ہیئر	(4)	لائٹ پلگ
(2)	پمپ	(5)	واٹر مشین	(8)	پاور پلگ
(3)	ایئر کنڈیشنر	(6)	ریفریجریٹر	(9)	موٹریں

(ک) کل لوڈ 50 KW کلو واٹ

دستخط درخواست دہندہ

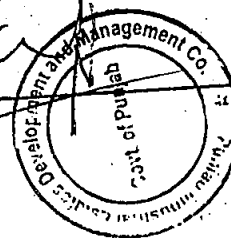
میں اہم پانی اور بجلی کے ادارے (جسے یہاں بعد میں "ادارہ" کہا گیا ہے) بمطابق آج بات استعمال بجلی جن کی تفصیل درج ہے، بجلی کی سپلائی لینے پر اتفاق کرتا کرتی ہوں اور میں اہم اس امر پر بھی اتفاق کرتا کرتی ہوں اگر تے ہیں کہ میں اہم ادارہ کو بجلی کی سپلائی اور خدمات جو ادارہ اس سلسلے میں انجام دے گا کی ادائیگی ادارہ کے وقتاً فوقتاً مروجہ ٹیرف اور عام سروس چار جزیٹڈول کے مطابق کرتا کرتی رہوں گی اگر تے رہیں گے اور میں اہم نے ادارہ کی سپلائی کی جملہ شرائط کو پڑھ لیا ہے۔ مجھے اہمیں یہ شرائط پڑھ کر سنادی گئی ہیں اور میں اہم ان شرائط کی پابندی پر اتفاق کرتا کرتی ہوں اگر تے ہیں۔ شناختی کارڈ کی دونوں طرف کی مصدقہ فوٹو کاپی درخواست کے ساتھ منسلک ہے۔

دستخط گواہ

دستخط درخواست دہندہ

MUHAMMAD FAREED AHMED
CHIEF ENGINEER ELECTRICAL
PUNJAB INDUSTRIAL ESTATES
DEVELOPMENT AND MANAGEMENT COMPANY

پتہ



شناختی کارڈ نمبر: 4130448945733

رئیسدرائے وصولی درخواست

نام درخواست دہندہ

[Search](#)

SCHEDULE OF ELECTRICITY TARIFFS FOR FAISALABAD ELECTRIC SUPPLY COMPANY (FESCO) WITH EFFECT FROM 10-06-2015

A-1 GENERAL SUPPLY TARIFF - RESIDENTIAL

Sr. No.	TARIFF CATEGORY/PARTICULARS	FIXED CHARGES Rs/kW/M	VARIABLE CHARGES Rs/kWh	GOVERNMENT SUBSIDY				As on 10-06-2015 Excluding Subsidy (GOP)		Rationalization Surcharge
				FIXED CHARGES Rs/kW/m	VARIABLE CHARGES Rs./kWh	Fix - Ch Rs/KW	V-Ch Rs./Units			
a)	For Sanctioned load less than 5 kW									
i	Up to 50 Units	-	4.00	-	2.00		2.00			
	For Consumption exceeding 50 Units				-					
ii	001 - 100 Units	-	09.00	-	3.21		5.79			
iii	a. 101-200 Units	-	10.20	-	2.09		8.11			
	b. 201-300 Units		10.20				10.20			
iv	301 - 700 Units	-	14.00	-	-		14.00			2.00
v	Above 700 Units	-	16.00	-	-		16.00			2.00
b)	For Sanctioned load 5 kW & above									
			Peak	Off-Peak		Peak	Off-Peak		Peak	Off-Peak
	Time of Use	-	16.00	10.00	-			16.00	10.00	Peak 2.00 Off Peak 2.50

As per the Authority's decision residential consumers will be given the benefits of only one previous slab.
 Under tariff A-1, there shall be minimum monthly charges at the following rates even if no energy is consumed.
 a) Single Phase Connections: Rs. 75/- per consumer per month
 b) Three Phase Connections: Rs. 150/- per consumer per month

A-2 GENERAL SUPPLY TARIFF - COMMERCIAL

Sr. No.	TARIFF CATEGORY/PARTICULARS	FIXED CHARGES Rs/kW/M	VARIABLE CHARGES Rs/kWh	GOVERNMENT SUBSIDY				As on 10-06-2015 Excluding Subsidy (GOP)		Rationalization Surcharge
				FIXED CHARGES Rs/kW/m	VARIABLE CHARGES Rs./kWh	Fix - Ch Rs/KW	V-Ch Rs./Units			
a)	For Sanctioned load less than 5 kW	-	15.00	-	-		15.00			3.00
b)	For Sanctioned load 5 kW & above	400.00	14.50	-	-	400.00	14.50			1.50
			Peak	Off-Peak		Peak	Off-Peak		Peak	Off-Peak

c)	Time of Use	400.00	16.00	10.00	-	-	-	400.00	16.00	10.00	Peak 2.00 Off Peak 2.50
----	-------------	--------	-------	-------	---	---	---	--------	-------	-------	----------------------------

Under Tariff A-2, there shall be minimum monthly charges at the following rates even if no energy is consumed.

a) Single Phase Connections: Rs. 175/- per consumer per month

b) Three Phase Connections: Rs. 350/- per consumer per month

B - INDUSTRIAL SUPPLY TARIFFS

Sr. No.	TARIFF CATEGORY/PARTICULARS	FIXED CHARGES Rs/kW/M	VARIABLE CHARGES Rs/kWh		GOVERNMENT SUBSIDY			As on 10-06-2015 Excluding Subsidy (GOP)		Rationalization Surcharge	
					FIXED CHARGES Rs/kW/m	VARIABLE CHARGES Rs./kWh	Fix - Ch Rs/KW	V-Ch Rs./Units			
B1	Up to 25 kW (at 400/230 volts)	-	13.00			-		13.00		1.50	
B2(a)	exceeding 25-500 kW (at 400 Volts)	400.00	12.50		-	-	400	12.50		1.50	
	Time of Use	-	Peak	Off-Peak	-	Peak	Off-Peak		Peak	Off-Peak	
B1(b)	Up to 25 KW	-	16.00	10.00	-	-	-		16.00	10.00	Peak 2.00 Off Peak 2.50
B2(b)	exceeding 25-500 kW (at 400 Volts)	400.00	16.00	9.60		-	-	400.00	16.00	9.60	Peak 2.00 Off Peak 2.69
B3	For All Loads up to 5000 kW (at 11,33 kV)	380.00	16.00	9.50		-	-	380.00	16.00	9.50	Peak 2.00 Off Peak 2.70
B4	For All Loads (at 66,132 kV & above)	360.00	16.00	9.40	-	-	-	360.00	16.00	9.40	Peak 2.00 Off Peak 2.70

For B1 consumers there shall be a fixed minimum charge of Rs. 350 per month.
For B2 consumers there shall be a fixed minimum charge of Rs. 2000 per month.
For B3 consumers there shall be a fixed minimum charge of Rs. 50,000 per month.
For B4 consumers there shall be a fixed minimum charge of Rs. 500,000 per month.

C- SINGLE POINT SUPPLY FOR PURCHASE IN BULK BY A DISTRIBUTION LICENSEE AND MIXED LOAD CONSUMERS NOT FALLING IN ANY CONSUMER CLASS

Sr. No.	TARIFF CATEGORY/PARTICULARS	FIXED CHARGES Rs/kW/M	VARIABLE CHARGES Rs/kWh	GOVERNMENT SUBSIDY			As on 10-06-2015 Excluding Subsidy (GOP)	Rationalization Surcharge
				FIXED CHARGES Rs/kW/m	VARIABLE CHARGES Rs./kWh	Fix - Ch Rs/KW	V-Ch Rs./Units	
C-1	For supply at 400/230 Volts							
a)	Sanctioned load less than 5 kW	-	13.50	-	-		13.50	1.50
b)	Sanctioned load 5 kW & up to 500 kW	400.00	13.00		-	400.00	13.00	1.50
C-2(a)	For supply at 66 11,33 kV up to and including 5000 kW	380.00	12.80	-	-	380.00	12.80	1.50
C-3(a)	For Supply at 66 kV & above and sanctioned load above 5000	360.00	12.70	-	-	360.00	12.70	1.50

connection or at the beginning of the season. Once exercised, the option remains in force for at least one year.

G - PUBLIC LIGHTING

Sr. No.	TARIFF CATEGORY/PARTICULARS	FIXED CHARGES Rs/kW/M	VARIABLE CHARGES Rs/kWh	GOVERNMENT SUBSIDY			As on 10-06-2015 Excluding Subsidy (GOP)	Rationalization Surcharge
				FIXED CHARGES Rs/kW/m	VARIABLE CHARGES Rs./kWh	Fix -Ch Rs/KW	V-Ch Rs./Units	
	Street Lighting		14.00	-			14.00	1.00

Under Tariff G, there shall be a minimum monthly charge of Rs.500/- per month per kW for lamp capacity installed.

H - RESIDENTIAL COLONIES ATTACHED TO INDUSTRIAL PREMISES

Sr. No.	TARIFF CATEGORY/PARTICULARS	FIXED CHARGES Rs/kW/M	VARIABLE CHARGES Rs/kWh	GOVERNMENT SUBSIDY			As on 10-06-2015 Excluding Subsidy (GOP)	Rationalization Surcharge
				FIXED CHARGES Rs/kW/m	VARIABLE CHARGES Rs./kWh	Fix -Ch Rs/KW	V-Ch Rs./Units	
	Residential Colonies attached to industrial premises	-	14.00	-			14.00	1.00

[Telephone Dir.](#) |
 [Top Management](#) |
 [Load Management](#) |
 [Vender's Area](#) |
 [CFL Entry](#) |
 [FDA PLOTS](#) |
 [Downloads](#) |
 [Contact Us](#)

Last Updated: 26-07-2016

@Powered By: Faisalabad Electric Supply Company (All Rights Reserved)
 Best Viewed @ 1024 X 768 Pixels

Total User : 1296003

Schedule III

SCHEDULE III

BIE INTRODUCTION & GEOGRAPHICAL FEATURES

Bhalwal Industrial Estate is located Bhera Road, Bhalwal. The geographical location map is attached.

The Electrification System had been designed by M/S EA, Consulting Engineering Firm duly registered with Pakistan Engineering Council and FESCO / WAPDA. This proposal, prepared by the Consultant, deals with the design aspects of Electrification System and source of Power Supply for the Industrial Estate. The total area of the Industrial Estate is about 427 Acres with Plot sizes ranging from 1/2, 1, 2 Acres. The Current application is for 60 MW.

Project Technical Description

1. Distribution System Configuration, service territory, right of way, feeder maps.

The Distribution system consists of 12 feeders, 10 feeders feeding system in open ring & 2 Nos. feeders are standby express feeders to cater for any emergency. Service territory is Bhalwal Industrial Estate for which land has been acquired and right of way has been procured, FESCO has been approached to PIEDMC to take distribution license / NOC from NEPRA in favor of Bhalwal Industrial Estate for Power distribution within its territory.

2. Voltage Levels and Regulation

415V LV and 11 KV HV feeders are supplying power to loads as per WAPDA / FESCO standards DDS-71 2004 and P - 13:66 for regulation 2.5%, -5%, -7.5%.

3. Type of Distribution System

'Underground/Over Head Ring Main Cable/Conductor Distribution System' has been laid down providing electricity to all consumers in the premises of Bhalwal Industrial Estate.

4. Line Equipment Characteristics

The State-of-The-Art Equipment for Power Supply' has been selected as designed, like Aluminum (AL), Cross Linked Poly Ethylene (XLPE) armored cables of 500 mm² for HT and AL, PVC cables for LT, ACSR Bear, ACSR Goat and Ant Conductor, 5 Way 11 KV ring main units/switches for connecting feeders & Pad Mounted Transformers of capacity 500 KVA. The under-ground cable structure is good enough up-to 80 MW.

5. Power Quality Control

In Bhalwal Industrial Estate, 132 KV grid station within Bhalwal Industrial Estate is being made through M/S Barqaab Pvt Ltd Lahore (WAPDA/FESCO approved consultant) which insures the quality power. Also all the equipment is placed in 'Insets' along the boundary wall of the Industrial Units and underground Power Supply Lines to insure good quality control on the delivered Power. PIEDMC will do the O&M for the Distribution System at BIE and the electric system will be operated by PIEDMC, the O&M through a 'Central Operation Room' where all 'Open Points' of feeders & day-to-day changes in their positions are marked. The Manager Electrical along-with his team supervise the overall operation of the system. The electrical team will issues all the work orders for any electrical work. No work on any equipment is allowed, for the Distribution System without proper pre-arranged shut down. Safety measures are ensured by providing earthing of the equipment and issuance of PTW (Permit to Work) that is coordinated by the Chief Engineer Electrical PIEDMC.

Back up / Express feeder provision

Two 11 KV feeders have been constructed to be used as backup/ express feeders (See the attached drawings) in case of main feeders' failure.

7. Accident protection / prevention procedures

A well experienced and educated distribution staff has been hired by PIEDMC, who are working under well-qualified supervisors on three (3) shifts per day basis. Proper use of protective gears by staff and hanging / displaying of warning signs are ensured at two tiers-one by RIE electrical team second ensured by CE Electrical PIEDMC. The task risk analysis and detailed procedure have been prepared by the Consultant and adopted by the P I E D M C for its line staff.

8. Maintenance Plans and Procedures

Routine maintenance of equipment is carried out by Bhalwal Electrical team after a work order is issued by the approval of CE Electrical PIEDMC as per manufacturer's recommendations. Maintenance charts for each equipment are maintained and updated on regular basis. The procedure has been developed by the qualified consultant as per international standards and maintenance practices.

'Earth Fault Indicators' have been installed in FESCO area to help in quick identification and then isolation of faulty portion. Cable Fault Localization Equipment has been procured by the PIEDMC for finding the fault to help

In early repair where a work order is raised by the RIE electrical team accomplishes the same. The troubleshooting procedures have been developed as per international standards.

9. Fault location / trouble shooting procedure

At each ring main station earth fault indicators have been installed which indicate any cable fault in the respective section, then the exact fault point will be located through standard fault locators and faulty cable will be repaired. This procedure has minimized the Power outage time.

10. Emergency Provisions

To cater for emergency express/ back up feeders have been provided, sufficient spares and Line Material is available with the RIE Store in inventory procured and provided by the PIEDMC.

11. Patrolling and inspection procedures

The PIE electrical staff at BIE patrol the area and carry out visual inspection of equipment for any physical damage or fault and reported to Central Operation Control Room. The same then is handed over to the required staff to do the needful under the supervision of qualified Supervisors. For this purpose, proper procedures have been prepared and implemented.

12. Customer services data / manuals

Separate Customer Services Section is taking care of all the requirements from the time of Customers' complaint regarding electricity Applications for power supply till the electric connection is provided. The idea of 'One Window Services' has been adopted in its true spirit.

13. Billing and collection procedures

The meter readers of BIE will take the readings and record the KWH energy meter on 01st of each month as the date fixed by the PIEDMC Electrical Department with the help of 'PIE Chief Financial Controller'. Bills will properly be distributed and the consumers will deposit the dues in the designated bank or PIE finance section up to 10th of every month.

14. Protection, Control & Measuring instrument

Sensitive earth fault and overload protection relays have been provided on each 11KV Feeder at BIE Grid Station. Where in all individual pad mounted distribution transformers are fuse protected. The active power meters, energy

meters, ammeters, Volt meters have been installed at individual 11KV Electrical feeders. All the distribution ring mains are fuse protected.

15. Metering and Testing Facilities

Meters are provided by the PIEDMC electrical section after the same are tested / certified for accuracy. However, the doubtful meters are tested at site with testing equipment. In case of any dispute with the customer indigenous laboratory or M&T Wapda for testing is utilized. The factory tested and calibrated standard energy meters are installed at each individual consumer premises that are tested as per manufacturer's recommendation for routine testing or on the complaint/dispute with the consumer/s.

16. Communication System

Communication between Central Control / Operation Room and the field staff has been established through "cell phones" and walkie talkies.

17. Training and Development

PIEDMC has hired the services of Concerned Manufacturers of Equipment, Lahore that have trained staff for fault localization, Metering, Operation & Maintenance of the BIE Distribution System.

Regulation #	Criteria / Requirements	Information / Documents submitted by
4(3)	The load of applicant's existing / proposed distribution network shall not be less than 20 MW.	Already attached as Annex- 3(5)(g)(b)(iii)
	Applicant shall have its own 132 KV grid station.	PIEDMC has own 132 KV grid station at Bhalwal Industrial Estate. Therefore PIEDMC intends to hire constructor for Design, supply, installation, Testing commissioning and civil work of grid station. The consultant M/S Barqaab Pvt Ltd. would provide the consultancy services for construction of 132 KV grid station.
4(5)	In addition to the requirements provided in sub-regulation (1), the application for grant of a distribution license shall be accompanied by:	
	i. Evidence of adequate and necessary technical, financial and organizational capability to construct, develop, manage and maintain the proposed distribution network;	PIEDMC is the only department responsible for establishing medium and large size Industrial Estates in the province of Punjab. For all Industrial Estates Grid Station and Power Distribution is mandatory requirement. Already attached in application as Annex- 3(5)(c) and 3(5)(d)(iv)
	ii. Evidence demonstrating applicant's ability to fulfill the requirement of Section 21 the Act, NEPRA Licensing (Distribution) Rules, 1999 and other provision of the applicable law.	PIEDMC has established by Government of Punjab, with the main objective to develop a chain of new industrial estate along with upgrading the existing ones in a dynamic and innovative manner, making ancillary arrangements related to the development of infrastructure. From last 10 years PIEDMC is doing electrical distribution in Sundar Industrial Estate successfully with the entire satisfaction of consumers.