



FIMCOTEX INDUSTRIES

PRIVATE LIMITED

REF: _____

DATE: _____

The Registrar;
National Electric Power Authority;
NEPRA office Building;
G-5/1, Attaturk Avenue (East), Islamabad

SUBJECT: M/S. FIMCOTEX INDUSTRIES (PVT.) LIMITED (COMPANY) PROPOSED MODIFICATION OF THE GENERAL LICENSE

Reference: Generation License No: SGC/98/2014 dated: 11th March, 2014

Dear Sir;

This is with reference to your letter C. No: NEPRA/ADG(Licensing)/LAG-238/9182 dated: 12-6- 2018.

The Company was granted Generation License No: SGC/98/2014 dated 11th March, 2014 (the Generation License) by NEPRA, under Section 15 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997, for its thermal power generation facility located at Kotri, District Jamshoro, Sindh.

Whereas, as per the above said generation license the company is exclusively entitled to sell its surplus power to M/s Hyderabad Electric Supply Company (HESCO). Now, the company also intends to supply its portion of surplus power to an associate concern (**M/s. Hyder IPG Industrial Parks Limited**) which located on the same premises.

The Company, pursuant to Regulation 10(2) of the NEPRA Licensing (Application and Modification Procedure) Regulations, 1999 (Regulations), hereby seeks to apply for a modification of the Generation License granted to the Company.

In relation hereto, we certify that the documents-in-support attached with this application are prepared and submitted in conformity with the provisions of Regulation 10(2) of the Regulations and we undertake to abide by the terms and provision of the Regulations. We further undertake and confirm that the information provided in the attached documents-in-support is true and correct to the best of our knowledge and belief.

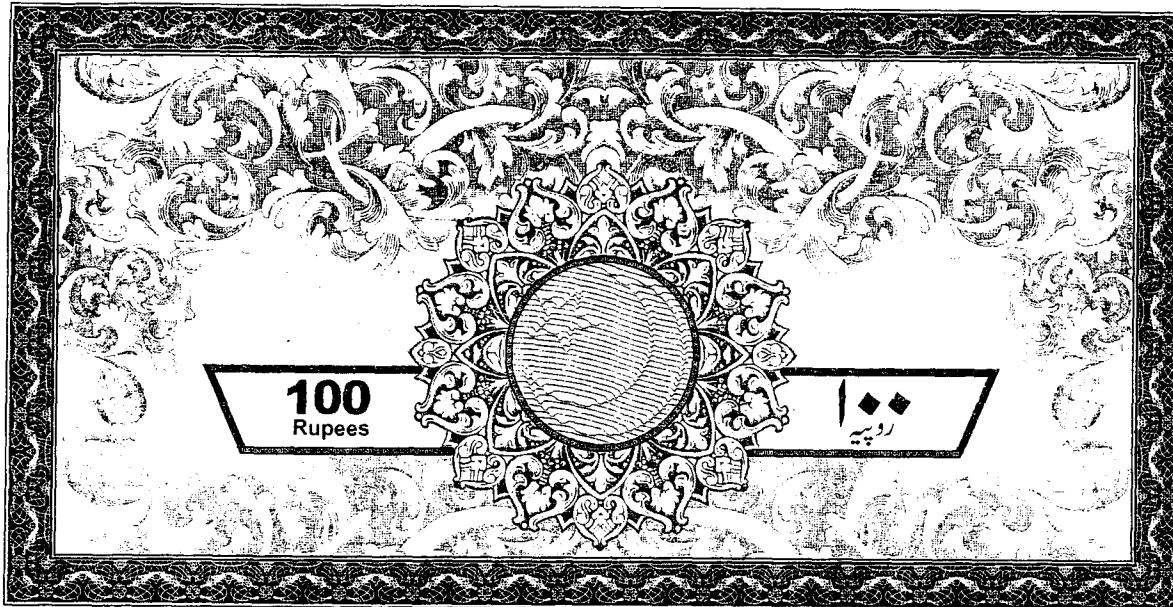
A Pay Order No: 3455683 dated 16-07-18 amounting to Rs. 314,752. drawn in favor of NEPRA, being the application fee for the present application, calculated in accordance with Schedule II to the Regulations, is also attached herewith.

In light of the submission set out in this application and the information attached to the same, NEPRA is kindly requested to process the Licensee Proposed Modification of the Company's Generation License at the earliest.


(MASOOD PERVEZ)
DIRECTOR

HEAD OFFICE: Suite 101, 1st Floor, Fortune Centre, P.E.C.H.S (Nursery) Shahrah-e-Faisal Karachi, Pakistan.

LAND LINE NO: +92-21-34549645 -47 (3Lines) Fax No: +92-21-34549669



NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
 Islamabad
 094917
 100

25 JUN 2018

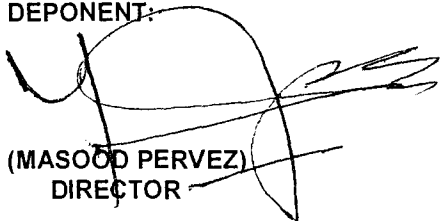
Mr. Naveed Ahmed Khan
 Adv.

AFFIDAVIT

Before the National Electric Power Regulatory Authority

I, Masood Pervez S/o. Haji Muhammad Farooq holding CNIC CNIC 42301-8624015-1, Director of M/s. Fimcotex Industries (Pvt.) Limited hereby solemnly affirm and declare on oath that the contents of the accompanying application for a licensee proposed Modification of the Generation License of M/s Fimcotex Industries (Pvt.) Limited, including all attached documents-in-support, are true and correct to the best of my knowledge and belief and that nothing has been concealed.

DEPONENT:


 (MASOOD PERVEZ)
 DIRECTOR

Dated: 13-07-2018



FIMCOTEX INDUSTRIES

PRIVATE LIMITED

REF: _____

DATE: _____

**Certified true copy of resolution of the Board of Directors of
M/s Fimcotex Industries (Pvt.) Limited, Passed on 03rd July, 2018**

It is hereby unanimously resolved that:

- a) "M/s. Fimcotex Industries (Pvt.) Limited (Company) be and is hereby authorized to file a Licensee proposed Modification of Generation Application for submission to the National Electric Power Regulation Authority for modification of the Company's Generation License and in relation thereto, enter into and execute all required documents, makes all filings, attend all hearings, provide all required information and pay all applicable fees, of any nature whatsoever."
- b) In respect of the License Proposed Modification of Generation License of the Company, Mr. Masood Pervez, Director of the Company having CNIC 42301-8624015-1 be and hereby authorized and empowered for and on behalf of the Company to:
 - i. Review, execute, submit, and deliver the License Proposed Modification of Generation License and any related documentation required by National Electric Power Regulatory Authority for the award for Modified Generation License including any contracts, documents, power of attorney, affidavits, statements, letters, forms, applications, deeds, guarantees, undertakings, approvals memorandum, amendments, letters, communications, notice, certificates, request statements and any other instruments of any nature whatsoever;
 - ii. Represent the Company in all negotiations, representations, presentations, hearings, conferences and/or meetings of any nature whatsoever with any entity (including, but in no manner limited to National Electric Power Regulatory Authority, any private parties, companies, partnerships, individuals, governmental and/or semi governmental authorities and agencies, ministries, boards, departments, regulatory authorities and or any other entity on any nature whatsoever);

HEAD OFFICE: Suite 101, 1st Floor, Fortune Centre, P.E.C.H.S (Nursery) Shahrah-e-Faisal Karachi, Pakistan.

LAND LINE NO: +92-21-34549645 -47 (3Lines) Fax No: +92-21-34549669



FIMCOTEX INDUSTRIES

PRIVATE LIMITED

REF: _____

DATE: _____

- iii. Sign and execute the necessary documentations, pay the necessary fees, appear before the National Electric Power Regulatory Authority, as needed, and do all acts necessary for completions and processing of the award of Modified Generation License of the Company from the National Electric Power Regulatory Authority;
- iv. Appoint or nominate any one or more officers of the Company or any other person or persons, singly or jointly, in their discretion to communicate with, make presentations to and attend any hearings in connection with the Licensee Proposed Modification of the Company's Generations License;
- v. Do all such acts, matters and things as may be necessary for carrying out the purposes aforesaid and give full effect to the above resolutions"



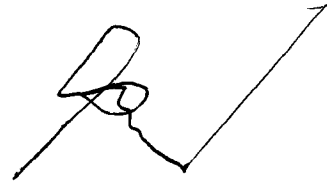
Company Secretary

Text for Proposed Modification:

M/s Fimcotex Industries (Pvt.) Limited ("Company") was granted a Generation License bearing No: SGC/98/2014 dated 11th March, 2014 for establishing of 33 MW thermal power project located at Kotri, District Jamshoro, Sindh, Pakistan.

As such, the Company, through the present Licensee Proposed Modification, desire to modify its Generation License up to the extend to allow to supply portion of surplus power to an associate concern (**M/s Hyder IPG Industrial Parks Limited**) which located on the same premises.

In relation to above, the modification required in Article 4 of the Generation License of the Company.

A handwritten signature in black ink, consisting of a stylized 'F' followed by a checkmark-like flourish.

A Statement of the reasons in support of the Modification:

The Company is a Private Limited Company registered under the Companies Ordinance, 1984.

The Company has granted a Generation License vide No: SGC/98/2014 dated 11th March, 2014 for establishing of 33 MW thermal power project located at Kotri, District Jamshoro, Sindh, Pakistan.

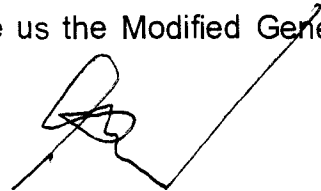
The Company has restricted to supply its surplus power only to the Government owned distribution company namely Hyderabad Electric Supply Company (HESCO).

Whereas, now Company also intends to supply its portion of surplus power to an associate concern namely **M/s Hyder IPG Industrial Parks Limited** which located on the same premises.

It is emphasized that the maintenance of a valid generation license is a critical regulatory consent without which the Company will not be able to supply its desired portion of surplus power to above named "**associate concern**". Moreover, there is no adverse impact on the quality of service and performance of the Licensee from approval of this Application.

The request by the Company does not seek any change in the existing generation license except for modification to permit to the Company to supply its portion of surplus power to the above said "associate concern".

We hope NEPA will consider our request and provide us the Modified Generation License based on information/explanation as mentioned above.



A statement of the impact on the tariff, quality of service and the performance by the licensee of its obligation under the license:

Impact on Tariff:


There is no change required in the tariff thereby the requested modification in the generation license do not have any additional financial implications.

Impact on Quality of Service & Performance:

The Company confirms that the quality of service and the performance under the Generation License shall not be affected during the proposed extended period. The Company has been fully diligent and dedicated in the performance of its services as per the set standard.

Impact on the Obligations of the Company under the License:

The proposed modification would facilitate the Company to make more viable its business operations.

A handwritten signature in black ink, consisting of a stylized, cursive-like script that is difficult to decipher. It appears to be a personal or official signature.