

**NOTIFICATION**

Islamabad, the August 09, 2023

S.R.O. 1041 (I)/2023. - In pursuance of sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), the Federal Government is pleased to notify as under decision of the National Electric Power Regulatory Authority, in the matter of change of base year 2007-08 to base year 2015-16 for consumer price index (CPI) for indexation of fixed and variable O&M (local) components of generation tariff, namely:-

**ORDER**

- I. The Authority hereby approve the following revised index for the indexations of Local Fixed and Variable O&M components of tariff of power generation plants:

$$\text{Fixed O\&M}_{(\text{Rev})} = \frac{\text{Fixed O\&M}_{(\text{Ref})}}{\text{NCPI}_{(\text{Ref})}} \times \text{NCPI}_{(\text{Rev})}$$

$$\text{Variable O\&M}_{(\text{Rev})} = \frac{\text{Variable O\&M}_{(\text{Ref})}}{\text{NCPI}_{(\text{Ref})}} \times \text{NCPI}_{(\text{Rev})}$$

Where:

Fixed O&M <sub>(Rev)</sub>	=	Revised Fixed O&M Component of Power Generation Plants
Fixed O&M <sub>(Ref)</sub>	=	Fixed O&M Component of Power Generation Plants as approved in their respective quarterly/biannual decisions for the period July-Sep, 2020/July-Dec, 2020.
Variable O&M <sub>(Rev)</sub>	=	Revised Variable O&M Component of Power Generation Plants
Variable O&M <sub>(Ref)</sub>	=	Variable O&M Component of Power Generation Plants as approved in their respective quarterly/biannual decisions for the period July-Sep, 2020/July-Dec, 2020
NCPI <sub>(Ref)</sub>	=	Reference NCPI index Base Year 2015-16 of 131.01 for May 2020.
NCPI <sub>(Rev)</sub>	=	Revised applicable N-CPI index Base Year 2015-16 as published by PBS

- II Any other component of generation tariff subject to CPI indexation shall be realigned in the like manner.
- III Any component of dedicated transmission line tariff subject to CPI indexation shall be realigned in the like manner.
- IV O&M Component of Captive Power Plants subject to CPI indexation shall be realigned in the like manner.
- V. The modified index shall be applicable for future indexations with effect from October 01, 2020.

[F.No Tariff/CPI-2021]

  
(SYED MATEEN AHMED)  
Addl.Dir/SO (Tariff)