



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/IPT-07/Jagran-I/ 16687-91

November 06, 2024

Subject: **Decision of the Authority in the matter of Annual Indexation/Adjustment of Tariff for Jagran-I Hydropower Project AJ&K**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority along with **Annex-I** (total 02 Pages) in the matter of Annual Indexation/Adjustment of Tariff for Jagran-I Hydropower Project AJ&K for the Period **September 2024-August 2025** in Case No. NEPRA/IPT-07/Jagran-I/.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Managing Director, Power Development Organization Upper Chatter, near State Bank of Pakistan, Muzaffarabad



**DECISION OF THE AUTHORITY IN THE MATTER OF ANNUAL
INDEXATION/ADJUSTMENT OF TARIFF FOR JAGRAN-I HYDROPOWER
PROJECT AJ&K**

Pursuant to the Decision of the Authority dated 14th September 2018 in the matter of tariff proposal submitted by Central Power Purchasing Agency Guarantee Limited (CPPA-G) for Import of power from 30.4 MW Jagran-I Hydropower Project located in AJ&K notified vide S.R.O No. 937(I)/2019 dated August 16, 2019, the variable component of the of Jagran-I Hydropower Project on account of annual average local CPI for the period from September 2024 to August 2025 has been revised in accordance with requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission, and Distribution of Electric Power Act, 1997.

3. The Authority considered the request of CPPA-G for Jagran-I Hydro Power Project of Power Development Organization, AJ&K and in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred to as the decision of the Authority in the matter;

"Indexation/adjustment for the period Sep 2024 – Aug 2025 has been made in the tariff components on account of annual average N-CPI (Local) with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority."

3. CPPA-G to ensure that all payments are consistent with the tariff determination(s).

Authority

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



Waseem Mukhtar
Chairman

Jagran-I (30.4 MW)
Annual Indexation of Variable Component

Tariff Components	Reference	Revised Sep 2024-Aug 2025	Indexation
	Rs/kWh	Rs/kWh	
Fixed Component	1.3900	1.3900	Fixed
Variable Component	1.2000	2.5899	Local N-CPI
Total Tariff	2.5900	3.9799	-
Indexation Values			
Average N-CPI Local (Base Year 2015-16)	118.97	256.7667	Pakistan Bureau of Statistics

Note: Only the reference variable component of the tariff is subject to indexation annually with annual average of N-CPI.

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