



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No .NEPRA/R/ADG(Trf)/TRF-603&TRF-604// 237-44

January 07, 2026

SUBJECT: DETERMINATION OF THE AUTHORITY IN THE MATTER OF REQUEST FILED BY LAHORE ELECTRIC SUPPLY COMPANY (LESCO) FOR DETERMINATION OF TARIFF IN LIGHT OF REVISED ANNUAL REBASING TIMELINES FOR CONSUMER END TARIFF

Please find enclosed herewith the subject Decision of the Authority alongwith Annexures (total 34 Pages).

2. The Decision of the Authority along-with annexures is hereby intimated to the Federal Government for filing of uniform tariff application in terms of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997. The instant decision of the Authority along-with order part and Annexures, be also notified in terms of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997, while notifying the uniform tariff application decision of the Authority.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

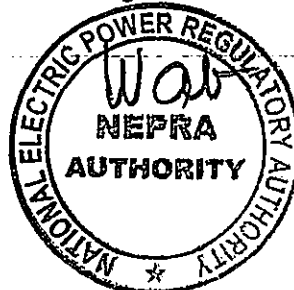
Copy to:

1. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
2. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Energy Department., Government of the Punjab, 8th Floor, EFU House, Main Gulberg, Jail Road, Lahore
4. Managing Director, National Grid Company (NGC) of pakistan, 414 WAPDA House, Shaharah-e-Qauid-e-Azam, Lahore
5. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
6. Chief Executive Officer, Lahore Electric Supply Company Limited (LESCO) 22-A Queens Road, Lahore
7. Chief Executive Officer, Independent System and Market Operator (ISMO) of pakistan, Pitras Bukhari Road, Sector H-8/1, Islamabad



**DETERMINATION OF THE AUTHORITY IN THE MATTER OF REQUEST FILED BY
LAHORE ELECTRIC SUPPLY COMPANY (LESCO) FOR DETERMINATION OF TARIFF IN
LIGHT OF REVISED ANNUAL REBASING TIMELINES FOR CONSUMER END TARIFF**

1. The Authority awarded a Multi-Year Tariff (MYT) to Lahore Electric Supply Company Limited (LESCO) (herein referred to as "Petitioner") for a period of five years i.e. from FY 2023-24 to FY 2027-28, separately for both its Distribution and Supply of power functions vide tariff determinations dated 14.03.2024. The said decision was subsequently notified by the Federal Government.
2. The Petitioner in line with the adjustment mechanism provided in its notified MYT determination, filed request for adjustment/ indexation of different components of its revenue requirement for the FY 2025-26. The Authority determined the same vide decision dated 23.06.2025. The said decision along-with uniform tariff for the FY 2025-26 was subsequently notified by the Federal Government vide SRO dated 01.07.2025.
3. The Ministry of Energy (MoE) vide letter dated 18.08.2025, submitted that NEPRA determines the consumer-end tariff for XWDISCOs and K-Electric in accordance with Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (the "Act"), read with Rule 17 of the NEPRA (Tariff Standards and Procedure) Rules, 1998 (the "Rules"). The uniform rebased tariff, once determined, is notified by the Federal Government under Section 31(7) of the Act. The latest rebasing was notified on July 1, 2025. In accordance with the Rules, read with Part 5 of the NEPRA Determination of Consumer-end Tariff (Methodology & Process) Guidelines, 2015, the Distribution Companies (DISCOs) are required to initiate the tariff determination process by submitting their minimum filing requirements by January 31st of each year. The submission is followed by Authority's internal meetings, public hearing, tariff determination and notification by the Government. Keeping in view the recent annual tariff determinations, the rebasing is notified by the Government in the month of July, each year with effect from 1st July.
4. The MoE (PD) further mentioned that as an unfortunate coincidence, the consumers face high Fuel Charges Adjustments (FCAs) as well as the annual tariff rebasing, simultaneously in the summer months. This increase in tariff coupled with higher consumption leads to significant hike in the consumer electricity bills of summer months which in turn results in unaffordability, public dissatisfaction and nationwide protests in the country. The issue can be streamlined if the timing of annual rebasing is shifted from summer to winter months where the electricity consumption is lower and any tariff increase can be absorbed in consumer bills. This would result in relatively stable and sustainable electricity prices throughout the year. The National Electricity Plan Strategic Directive 8 also stipulates that the Regulator shall also revisit the "Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015" to enable alignment of schedule of regulatory proceedings for planning activities and rate case & tariff determinations.
5. The MoE (PD) submitted that the Cabinet has approved that policy guidelines may be issued to NEPRA to revise the annual tariff determination process timelines by amending the relevant legal and regulatory framework in a way that the rebasing is notified with effect from 1st January, each year, after completion of all regulatory proceedings. In this regard, it is highlighted that NEPRA has already determined Power Purchase Price (PPP) references up to June 2026. Projections for the remaining six months will be shared subsequently.



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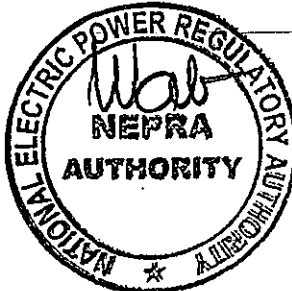


6. In light of above and in exercise of powers under Section 31 of the Act, the Federal Government hereby issues the following policy guidelines for implementation by NEPRA;
"NEPRA shall revise the annual tariff determination process timelines by amending the relevant legal and regulatory framework (guidelines, rules and procedures) to ensure that annual rebasing is notified with effect from January 1st of each year, after completion of all regulatory proceedings."
7. LESCO vide letter dated 17.10.2025, while referring to the MoE (PD) letter dated 16.10.2025, submitted that all DISCOs have been advised to approach NEPRA for issuance of tariff determinations in accordance with the revised annual rebasing timelines for consumer end electricity tariffs.
8. In compliance with the above direction, LESCO requested to initiate the process for tariff determination for the period from July 1, 2026, to December 31, 2026, in line with the revised annual rebasing framework approved by the Federal Government.
9. Since the impact of revised rebasing timelines, has to be made part of the consumer end tariff, therefore, the Authority, in order to provide an opportunity of hearing to all the concerned parties and to meet the ends of natural justice, decided to conduct a hearing in the matter.
10. Hearing in the matter was scheduled on December 03, 2025, for which notice of admission / hearing along-with the title and brief description of the request was published in the newspapers on 27.11.2025, and also uploaded on NEPRA website; Individual notices were also issued to stakeholders/ interested parties.
11. LESCO requested following amounts for the period from July to Dec. 2026 along-with PYA:

Description	Determined (PKR-MLN)			Requested	Adjustment/ Indexation	Requested
	FY 2025-26			FY 2026-27	Factor	PKR -MLN
	Jul-Jun	Jul-Dec	Jan-Jun	Jul-26 to Dec-26		Jan-26 to Dec-26
Salaries, Wages & Other Benefits	27,976	14,829	13,147	18,235	- 15% Ad-hoc Relief - 5% Annual Increment Impact	31,382
Post Retirement Benefits	24,291	12,876	11,415	10,710	As per Actuarial Report FY 2025	22,126
Other O & M Costs	9,459	5,014	4,445	5,018	NCPI increase @ 6.1% (Nov-2025) is requested over FY 2025-26 Determined expenses.	9,463
Depreciation	7,375	3,909	3,466	3,681	As per MYT Mechanism and Approved Investment Plan	7,147
Return on Rate Base	14,038	7,441	6,597	7,613	WACC 13.54% has been assumed for (Jul-26 to Dec-26) Average of 02- Jul-2025 & 03-Nov 2025.	14,210
Gross Distribution Margin	83,139	44,069	39,070	45,258		84,328
Sales GWH	23,644	12,533	11,111	12,445		23,556

Descriptions	PKR. Million
Requested in Motion for Leave For Review (DM Index-2026)	23,976
(pending for Determination)	
Minimum tax (Jan-2025 to Dec-2026)	24,562
Distribution Margin 2024-25-Under Recovered	1,613
MYT True up (net)	- 2,988
Subtotal	47,162
AQTA (2 nd & 3 rd Qtr. 2025)+ Negative FCA Impact (Mar-24 to Sep-25)	712
PYA 2025-Under Recovered	1,094
Total Prior Year Adjustment (PYA)	48,967

12. The Authority has considered the guidelines issued by the Federal Government regarding tariff rebasing to be made effective from 1st January, instead of July each year. The Authority



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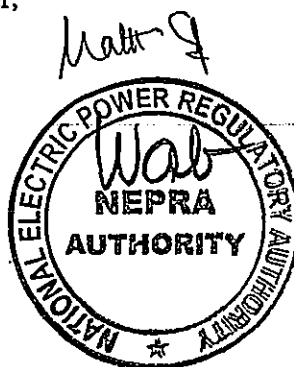


is cognizant of the fact that rebasing of tariff effective July, if upward, coupled with high consumption, leads to increase in overall electricity bills during summer months; thus, adversely impacting DISCOs performance in terms of recoveries and losses. However, even with re-basing in January, the overall billing impact for the consumers in summer months would remain same, had the rebasing been made effective from July. Nonetheless, in light of NE Plan, SD 8 and the instant policy guidelines, the Authority has completed the consultation process for revision in "Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015", and the same are now in the process of notification.

13. Further, in light of the instant policy guidelines, the Authority has determined the revised Power Purchase Price (PPP) references for the period from January 2026 to December 2026 through a separate decision. Pursuant thereto and keeping in view the request of the Petitioner to also determine tariff for the period from July 1, 2026 to December 31, 2026, in accordance with the revised annual rebasing timelines, the Authority has also determined provisional revenue requirement of the Petitioner for the period from July 1, 2026 to December 31, 2026 as under:

		July to December 2026 FY 2026-27
Description	Unit	
Pay & Allowances		15,691
Post Retirement Benefits		10,710
Repair & Maintainance		1,578
Traveling allowance		406
Vehicle maintenance		1,141
Other expenses		1,808
O&M Cost	[Mln. Rs.]	31,334
Depreciation		3,621
RORB		6,633
O.Income		(6,495)
Margin	[Mln. Rs.]	35,093

14. Additionally, the Authority has also reworked the revenue requirement of the Petitioner for the FY 2025-26, on account of certain costs which were earlier not made part of the tariff determination dated 23.06.2025. This includes Disparity Reduction allowance at 30% of basic pay, negative cost of working capital & its corresponding impact on RoRB and depreciation. In addition, the PYA of the Petitioner has also been updated after incorporating therein the impact of under / over recoveries of quarterly adjustments, MYT true ups etc. The detailed head wise working of aforementioned PYA is attached as annexure-VI.
15. The Authority during proceedings directed the Petitioner to provide it working capital calculation and has considered the submissions of the Petitioner and in order to access the working capital requirement of the Petitioner, the Authority obtained details of number of days available with the Petitioner to pay in terms of energy procured from National Grid. Based on the information provided by CPPA-G and in line with the mechanism adopted for KE, the working capital requirement of the Petitioner for its Distribution and Supply functions has been assessed as under;





Determination of the Authority in the matter of request filed by LESCO for Tariff determination in light of revised annual rebasing timelines for consumer end tariff

Supply working Capital	Credit Period Days	Factor	LESCO
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Current Assets

Trade debt (days of Revenue Receivable)	25	0.07	48,222
Total Current Assets			48,222

Current Liabilities

EPP From CPPA	41	0.11	23,646
CPP From CPPA	34	0.09	35,463
Transmission	30	0.08	3,939
Distribution	30	0.08	5,152
Total Liabilities			68,200

Net	(19,978)
Cost of debt local	12%
Working Capital Cost	(2,397)

Distribution working Capital	Credit Period Days	Factor	LESCO
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Stores and Spares (3% of GFA)	3%	3%	5,536
Trade debt (30 days of Revenue Receivable)	30	0.08	5,152
Total Current Assets			10,688

Current Liabilities	2/3	66.67%	7,125
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Working Capital Requirement	3,563
Less Receipt Against Deposit Work	19,081
Net Working Capital	(15,519)
Cost of debt local	12.00%
Working Capital Cost	(1,862)

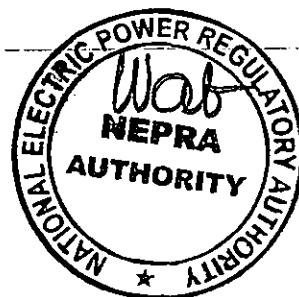
Total W.C (DOP+SOP)	(4,260)
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16. As mentioned above, the Petitioner's net cost of working capital is assessed as negative Rs. 4,260 million both for its Distribution and supply function. The working has been carried out based on 3 months KIBOR of 11% + 1% spread as maximum cap, subject to downward adjustment only, in case actual spread remains lower. The Authority considers that receipts against deposit works, being related with distribution network business, are also required to be accounted for as part of working capital calculations. Therefore, the amount of receipt against deposit works available with the Petitioner, as per the available data, has been adjusted while working out the cost working capital. The same is allowed to the Petitioner for the CY 2026, and is subject to adjustment, as per the mechanism provided below, once the audited accounts of the Petitioner for the FY 2025-26 are available.

Working capital (Distribution)

Formula for Future Adjustment

Revised cost of working capital = Working capital requirement as per given formula x
Cost of debt on allowed parameters





Working capital requirement shall be calculated based on assessed revenue requirement under each head for relevant year.

Cost of Debt shall 3 Months KIBOR + 1% spread as maximum cap, subject to downward adjustment at the end of each financial year.

Actualization of Previous year based on allowed revenue as PYA

Current Assets

- Lower of 30 days receivables based on allowed revenue (including the impact of allowed adjustments), but excluding Working Capital cost OR Actual average Receivables for the Financial Year (excluding opening receivables).
- Stores & Spares - Lower of 3% of Avg. GFA (opening + closing)/2 or Actual average Stores & Spares. GFA based on based on Audited account to the extent of allowed Investment.
- Lower of allowed Cash & bank balance or Actual Cash & Bank Balances (Excluding cash/bank balance not meant for O&M expenses)

Current liabilities

- 2/3rd of aforementioned current assets (Receivables + Stores & spares + Cash)
- Receipt against deposit work figure will be actualized based Audited Financial statement initially and finally based on third party evaluation.
- Any other amount retained by PESCO
- For the purpose of 3 - Month KIBOR, the actual weighted average KIBOR of finance cost incurred by PESCO shall be considered. Similarly, for the purpose of spread, actual weighted average spread incurred by PESCO shall be considered. In case actual weighted average spread is lower than 1% cap, the same shall be adjusted downward only. No upward adjustment of spread is allowed.

Working capital (Supply)

Revised cost of working capital = Working capital requirement as per given formula x Cost of debt on allowed parameters

-Working capital requirement shall be calculated based on assessed revenue requirement under each head for relevant year.

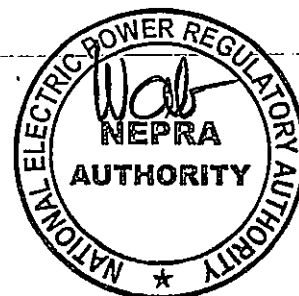
-Cost of Debt shall 3 Months KIBOR + 1% spread as maximum cap, subject to downward adjustment at the end of each financial year.

Actualization of Previous year based on allowed revenue as PYA

• **Current Assets**

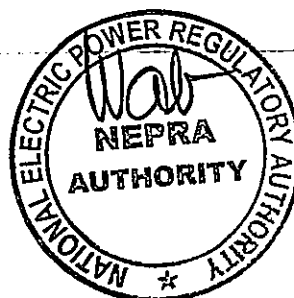
- Lower of 25 days receivables based on allowed revenue (including the impact of allowed adjustments), OR Actual average Receivables for the Financial Year (excluding opening receivables).

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- Current Liabilities
 - Payables pertaining to EPP & CPP based on average Number of days data to be provided by CPPA-G.
 - Transmission charges (30 days) & Distribution Charges (30 days) or based on contractual agreement, if any.
 - Actualization of the aforementioned heads shall be based on allowed costs after accounting for the impacts of allowed adjustments.
 - All heads based on allowed days to be actualized after incorporating the impact of allowed adjustments, if any. While actualizing these heads impact of working capital cost be excluded.
 - Amount retained by the Petitioner on account of Net metering settlement
 - Any other amount retained by the Petitioner
 - 3 Month KIBOR + 1% Spread as maximum cap subject to downward adjustment. For the purpose of 3 - Month KIBOR, the actual weighted average KIBOR of finance cost incurred by the Petitioner shall be considered, if any. Similarly, for the purpose of spread, actual weighted average spread incurred by the Petitioner shall be considered, if any. In case actual weighted average spread is lower than 1% cap, the same shall be adjusted downward only. No upward adjustment of spread is allowed.
17. Here it is also pertinent to mention that since the amount of receipts against deposit works has been adjusted while working out the cost of working capital, therefore, any interest earned on such deposits shall not be adjusted as part of other income. The Petitioner therefore shall ensure a separate disclosure of such income in its audited accounts. In case of failure to disclose such income separately, the entire interest income shall be adjusted as part of other income.
18. For the purpose of rebasing for the period from Jan. to Dec. 2026, the amount recovered by the Petitioner, to the extent of distribution and supply margin along-with PYA, from Jul. to Dec. 25, based on the tariff determined for the FY 2025-26, has been adjusted from the revised assessed tariff for the FY 2025-26. The recovered amount has been calculated by applying the Rs./kWh rate as per the determined tariff vide decision dated 23.06.2025 (to the extent of Distribution & Supply Margin and PYA), with the projected unit sales from July to December 2025.
19. The adjusted revenue requirement so worked out for the period from Jan. to Jun. 26 has been clubbed together with the provisional revenue requirement determined for the period from Jul. to Dec. 2026, to work out the overall revenue requirement of the Petitioner for the period from January 2026 to December 2026. The Schedule of Tariff (SoT) of the Petitioner has been designed accordingly.
20. Any under over recovery of the determined revenue requirement for the FY 2025-26, based on the allowed regulatory targets in terms of T&D losses, recovery etc., and provisional revenue requirement being allowed for the six months period i.e. from Jul. to Dec.26, would



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be adjusted subsequently, while determining the final revenue requirement of the Petitioner for the FY 2026-27.

21. T&D Loss Study

22. The Authority noted that the Investments and T&D Loss Targets for the Petitioner are already determined by the Authority for MYT control period from FY 2023-24 to FY 2027-28, therefore, the same approved Investments and T&D Loss Targets have been considered without any change.

23. The Petitioner is also directed to carry out a fresh study of its T&D loss study through an independent third party, as per the approved ToRs, which shall be communicated to the Petitioner separately by NEPRA. The independent third-party T&D loss study must be submitted by the Petitioner within nine (09) months of issuance of this decision.

24. The T&D loss study submitted by an independent third party shall be considered by the Authority and may, if deemed appropriate, be used for the review of T&D loss targets for the applicable period at the time of the next tariff rebasing for DISCOs (January 2027) or during the mid-term review (December 2027) of DIP, as the case may be.

25. PPMC Fee

26. Here it is pertinent to mention that some DISCOs during the hearing requested to allow cost on account of Management Fee of Power Planning and Monitoring Company (the "PPMC"). DISCOs in support of their request referred to the SRO 1358-I (2025) dated 29.07.2025, issued by the Ministry of Energy (PD), pursuant to the Federal Cabinet decision dated 27.10.2021, the National Electricity Policy, 2021, the National Electricity Plan (2023-2027), whereby it has been designated as a "designated entity" for the implementation of the priority areas of the NE Plan, and strategic roadmap as per the NE policy. The SRO further mandates the company to charge a fee from DISCOs, for the services rendered, as may be approved by the BoD of PPMC from time to time. The BoD of PPMC may, on annual basis, approve the annual budget and allocation of fees to DISCOs.

27. It has also been submitted that clause 34(f) of the IMF Country Report clearly acknowledges PPMC's role in supporting policy, regulatory and tariff affairs, sector reforms, privatization, CD management and integrated power and energy planning.

28. The Authority noted that the National Electricity Plan allows the designated entity to charge a regulatory fee, which shall be allowed by the Regulator. The Authority also noted that previously the Authority discontinued the PEPCO fee in the absence of appropriate structure in place. The Authority also takes cognizance of the SRO dated 29.07.2025, issued by the Ministry of Energy (PD), pursuant to the Cabinet decision, as well as other justifications submitted by the DISCOs regarding the declaration of PPMC as a "designated entity" and its role in supporting policy, regulatory, and tariff matters, sector reforms, privatization, CD management, and integrated power and energy planning.



29. However, the Authority is of the view that it would be in a better position to adjudicate the matter, once the DISCOs provide details of the actual costs incurred and the functions/ services performed as designated entity for DISCOs and others, duly substantiated with documentary evidence and justifications.
30. Accordingly, the Authority has decided to pend upfront allowing such cost on account of PPMC at this stage and may consider the same as part of the PYA, subject to the Petitioner furnishing the above details, with proper justification and supporting documentary evidence, along with fulfillment of the process prescribed in the SRO No. 1358(I)/2025.
31. In addition, the Authority while deciding the MYT of other XWDISCOs for the FY 2025-26, also made certain additional issues, which also being relevant to the Petitioner, are discussed & deliberated hereunder;
32. Whether the existing fixed charges applicable to different consumer categories needs to be revised and requires any changes in mechanism for charging of such charges based on Actual MDI or Sanctioned Load or otherwise?
33. Whether there should any Fixed Charges on consumer's categories who are currently not paying any fixed charges?
34. The Authority noted that earlier fixed charges were being levied at around Rs.400-500/kW/month based on higher of 50% of sanctioned load or actual MDI for the month. The rate was subsequently enhanced to Rs.2,000/kW/month vide decisions dated 14.06.2024, however, the Federal Government vide its Motion for uniform tariff dated 03.07.2024, requested to revised the same downward as Rs.1,250/kW/month based on higher of 25% of the sanctioned load or actual MDI for the month. The Authority vide decision dated 11.07.2024, in the matter of uniform tariff Motion, considering the concerns raised by stakeholders, and prevailing economic challenges decided to restrict fixed charges at Rs.1,250/kW/month.
35. The prime objective of revision in fixed charges and corresponding reduction in variable charges is to incentivize consumers to increase their electricity consumption from national grid, thus, lowering their overall effective tariff.
36. Here it is also to be highlighted that the Authority has recently initiated the process of notifying the NEPRA (Prosumer) Regulations, whereby, changes in both the methodology and rate for the exported units are being proposed. These changes, once approved, may result in increased consumption from the Grid, consequently leading to higher recovery of fixed costs, as part of variable charges. In view thereof, for the purpose of instant determination, the Authority has decided to maintain the existing rate of fixed charges for the consumers who are currently being charged fixed charges at Rs./kW/month along-with the applicability mechanism.
37. Similarly, for consumers, who are currently being charged, fixed charges as Rs./Consumer/Month, the Authority has also decided to maintain the existing practice.



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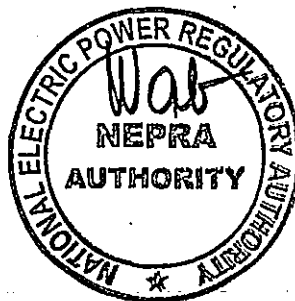


38. Whether the schedule of tariff be designed on cost-of-service basis or otherwise?
39. The submissions of all DISCOs regarding the applicability of a cost-of-service (CoS) based tariff structure have been analyzed. Multiple DISCOs like HESCO, GEPCO, QESCO, HAZECO, and PESCO explicitly referred to the NE Plan SD-82, 83 and 84, which call for transitioning toward CoS-based tariffs to promote transparency, financial sustainability, and equitable allocation of costs among consumer categories. DISCOs in general have supported CoS based tariff design, which would enhance transparency, and equitable cost allocation among consumers in terms of actual costs they impose on the system.
40. The Authority noted that NE Plan provides that tariffs for the residential consumers shall be progressively adjusted to align with the principle of cost-of-service, taking into account the following:
- a. Subsidies to protected categories of residential consumers shall be disbursed directly pursuant to the detailed action plan to be developed under Strategic Directive 067;
 - b. Residential consumers (below cost recovery) shall be cross subsidized by:
 - i. industrial & commercial consumers, pursuant to the Strategic Directive 084;
 - ii. other residential consumers (above cost recovery).
41. SD 84 states that Cross-subsidy by the productive consumers, to subsidize residential and agricultural consumers, shall be progressively restricted to 20% of the respective cost of service of such consumers by FY-2026.
42. In light of the aforementioned provisions of NE Plan, the Authority, has decided to gradually reduce the quantum of cross subsidization by the Industrial consumers in order to make it cost reflective and major burden of cross subsidization is being shifted towards commercial and other residential consumers (above cost of service).

Order

43. In view of the discussion made in preceding paragraphs and accounting for the adjustments discussed above, the allowed revenue requirement of the Petitioner, for the FY 2025-26 and CY 2026 (January 26 to December 26) is summarized as under;

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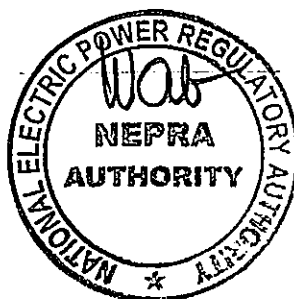
Determination of the Authority in the matter of request filed by LESCO for Tariff determination in light of revised annual rebasing timelines for consumer end tariff

Description	Unit	Revised Allowed	Allowed CY 2026		
		FY 2025-26	DoP	SoP	Total
Units Received	[MkWh]		25,606	25,606	25,606
Units Sold	[MkWh]		23,440	23,440	23,440
Units Lost	[MkWh]		2,166	2,166	2,166
Units Lost	[%]		8.46%	8.46%	8.46%
Energy Charge				208,268	208,268
Capacity Charge				381,769	381,769
Transmission Charge & Market Operation Fee				47,921	47,921
Wire Business UoSC				60,548	-
Power Purchase Price	[Min. Rs.]			698,505	637,958
Pay & Allowances		29,807	27,949	2,721	30,670
Post Retirement Benefits		24,291	20,163	1,963	22,126
Repair & Maintenance		3,026	2,734	266	3,000
Traveling allowance		779	704	68	772
Vehicle maintenance		2,188	1,977	192	2,169
Other expenses		3,466	3,132	305	3,437
O&M Cost	[Min. Rs.]	63,557	56,659	5,515	62,174
Depreciation		7,017	6,728	-	6,728
RORB		11,560	10,752	-	10,752
O Income		(12,990)	(11,730)	-870	(12,600)
Margin	[Min. Rs.]	69,143	62,410	4,644	67,054
Prior Year Adjustment		7,548	-	971	(971)
Working Capital	[Min. Rs.]		- 1,862	- 2,397	- 4,260
Revenue Requirement	[Min. Rs.]		60,548	699,781	699,781
Average Tariff	[Rs./kWh]		2.58	29.85	29.85

44. The above assessment has been carried out based on the data/information provided by the Petitioner, which the Authority believes is correct and based on facts. In case of any deviation / misrepresentation observed at a later stage, the Petitioner shall be held responsible for the consequences arising out, under NEPRA Act, Rules and Regulations made thereunder. Any consequential adjustment, if required will be made accordingly.
45. The Petitioner is directed to follow the following time lines for submission of its future indexation/adjustment during the MYT control period;

Description	Pass Through	ADJUSTMENTS/ INDEXATION	TIME LINES
Power Purchase Price	Pass through	The Authority, keeping in view of any abnormal changes may review Power Purchase Price references along with any Quarterly adjustment	
Fuel Cost		Monthly, as per the approved mechanism. Impact of FCA on T&D losses would be adjusted on Quarterly basis.	Data to be provided by CPPA (G) by close of the month
Variable O&M		Quarterly, as per the approved Quarterly adjustment mechanism.	Request to be furnished by the Petitioner not later than a period of 07 Days on Quarterly basis.
Capacity Charges		Quarterly, as per the approved Quarterly adjustment mechanism.	Request to be furnished by the Petitioner not later than a period of 07 Days on Quarterly basis.
Transmission /UOSC & MOF Charges		Quarterly, as per the approved Quarterly adjustment mechanism.	Request to be furnished by the Petitioner not later than a period of 07 Days on Quarterly basis.
Margin			
Salaries, Wages & Benefits		Annually as per the mechanism given in the decision	Request to be submitted by Petitioner in end of July of every year, so that adjustment / indexation for the next year is determined in timely manner.
Post-retirement Benefit			
Other operating expenses			
Depreciation			
Return on Regulatory Asset Base			
Other Income		Annually as per the mechanism given in the decision	
Prior Year Adjustment		Bi-Annually, as per the decision	
KIBOR		No adjustment allowed over Reference ROE	
Return on Equity (ROE)		As per the mechanism in the decision	
Spread			

Matthi

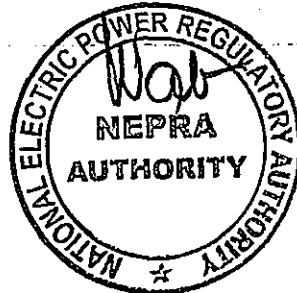




46. For determination of use of system charges based on the aforementioned revenue requirement the Petitioner is directed to file its use of system charges petitions in line with applicable documents.
47. The Petitioner is directed to ensure separate disclosure of each item in its audited financial statements as mentioned in the determination.
48. The Petitioner is also directed to ensure breakup of its Operating cost in terms of Distribution and Supply function separately in its audited financial statements.
49. The Petitioner is responsible to provide distribution service within its service territory on a non-discriminatory basis to all the consumers who meet the eligibility criteria laid down by the Authority and make its system available for operation by any other licensee, consistent with applicable instructions established by the system operator.
50. The Petitioner shall follow the performance standards laid down by the Authority for distribution and transmission of electric power, including safety, health and environmental protection instructions issued by the Authority or any Governmental agency or Provincial Government;
51. The Petitioner shall ensure to develop, maintain and publicly make available, its investment program for satisfying its service obligations and acquiring and selling its assets.
52. The Petitioner shall disconnect the provision of electric power to a consumer for default in payment of power charges or to a consumer who is involved in theft of electric power on the request of Licensee.
53. The Petitioner shall comply with, all the existing or future applicable Rules, Regulations, orders of the Authority and other applicable documents as issued from time to time.

Summary of Direction

54. The Authority hereby directs the Petitioner to;
 - i. To provide the reconciled date of sales mix for last 3 years with its reported revenue as per audited financial statements.
 - ii. To provide comprehensive reconciliation of PYA allowed under different heads for at least last 3 years with the revenue reported in audited accounts.
 - iii. To provide year wise detail of amounts deposited in the Fund, amount withdrawn along- with profit/interest earned thereon since creation of Fund each year.
 - iv. To provide the amount of IDC capitalized with its subsequent adjustment request and reflect the same in its Audited Financial Statements each year.
 - v. To get its data, regarding units billed to lifeline consumers, domestic consumers (consuming up-to 300 units) and Agriculture consumers, reconciled with PITC and submit such reconciliation to the Authority every year.
 - vi. To ensure that by the time it files its next tariff petition/ adjustment request, MDI for all consumers at all levels is properly recorded.
55. The Decision of the Authority along-with annexures, is hereby intimated to the Federal Government for filing of uniform tariff application in terms of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

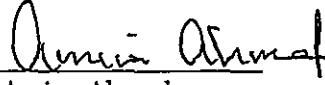


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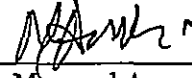


56. The instant decision of the Authority along-with order part and Annexures, be also notified in terms of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997, while notifying the uniform tariff application decision of the Authority.

AUTHORITY



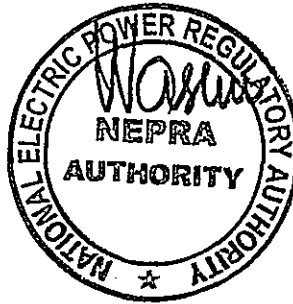
Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman





FUEL PRICE ADJUSTMENT MECHANISM

Actual variation in fuel cost component against the reference fuel cost component for the corresponding months will be determined according to the following formula

$$\text{Fuel Price variation} = \text{Actual Fuel Cost Component} - \text{Reference Fuel Cost Component}$$

Where:

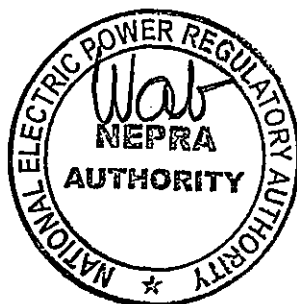
Fuel Price variation is the difference between actual and reference fuel cost component

Actual fuel cost component is the fuel cost component in the pool price on which the DISCOs will be charged by CPPA (G) and for fuel cost of energy procured through bilateral contracts, in a particular month; and

Reference fuel cost component is the fuel cost component for the corresponding month projected for the purpose of tariff determination;

The fuel price adjustment determined by the Authority shall be shown separately in the bill of the consumer and the billing impact shall be worked out on the basis of consumption by the consumer in the respective month.

Wab



QUARTERLY ADJUSTMENT MECHANISM

Quarterly adjustment shall be the Actual variation in Power Purchase Price (PPP), excluding Fuel Cost Component, against the reference Power Purchase Price component and the impact of T&D losses on FCA, for the corresponding months and shall be determined according to the following formula;

$$\text{Quarterly PPP}_{(Adj)} = \frac{\text{PPP}_{(Actual)} (\text{excluding Fuel cost}) - \text{PPP}_{(Recovered)} (\text{excluding Fuel cost})}{\text{Where;}}$$

Where;

PPP_(Actual) is the actual cost, excluding Fuel cost, invoiced by CPPA-G to XWDISCOs and for energy procured through bilateral contracts, adjusted for any cost disallowed by the Authority.

PPP_(Recovered) is the amount recovered based on reference rate in Rs./kWh, excluding fuel cost, as per the tariff determination that remained notified during the period.

Impact of T&D losses on FCA

$$= \frac{\text{Monthly FCA allowed}_{(Rs./kWh)} \times \text{Actual units Purchase} \times \% \text{ T\&D losses}}{\text{Where;}}$$

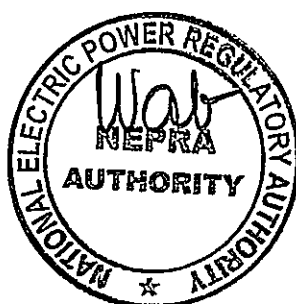
Where;

Monthly FCA allowed _(Rs./kWh) is the FCA allowed by the Authority for the respective months of the concerned period.

T&D Loss % is percentage of T&D losses that remained notified during the period.

The sum of amounts so worked for each month of the Quarter shall be divided by the Projected units to be sold as determined by the Authority to work out Rs./kWh Quarterly adjustment.

Wab F



Lahore Electric Supply Company (LESCO)
Estimated Sales Revenue on the Basis of New Tariff

Description	Sales		Revenue			Base Tariff			PYA 2025		Total Tariff		
	GWh	% Mix	Fixed Charge	Variable Charge	Total	Fixed Charge	Fixed Charge	Variable Charge	Amount	Variable Charge	Fixed Charge	Fixed Charge	Variable Charge
			Min. Rs.	Min. Rs.	Min. Rs.	Rs./Con/M	Rs./KWH	Rs./KWH	Min. Rs.	Rs./KWH	Rs./Con/M	Rs./KWH	Rs./KWH
Residential													
For peak load requirement less than 5 kW													
Protected	Up to 50 Units - Life Line	33	0.14%	-	1,221	1,221	-	-	37.25	(1)	(0.04)	-	37.25
	51-100 units - Life Line	47	0.20%	-	1,730	1,730	-	-	37.07	(2)	(0.04)	-	37.07
	01-100 Units	2080	8.88%	-	74,173	74,173	-	-	35.65	(86)	(0.04)	-	35.65
	101-200 Units	560	2.39%	-	19,895	19,895	-	-	35.52	(23)	(0.04)	-	35.52
Un-Protected	01-100 Units	609	2.60%	-	21,402	21,402	-	-	35.17	(25)	(0.04)	-	35.17
	101-200 Units	1290	5.50%	-	43,126	43,126	-	-	33.42	(53)	(0.04)	-	33.42
	201-300 Units	1806	7.71%	-	61,594	61,594	-	-	34.10	(75)	(0.04)	-	34.10
	301-400 Units	926	3.95%	542	30,450	30,992	200	-	32.87	(38)	(0.04)	200	32.87
	401-500 Units	505	2.15%	486	16,384	16,870	400	-	32.45	(21)	(0.04)	400	32.45
	501-600 Units	287	1.22%	392	9,240	9,602	600	-	32.25	(12)	(0.04)	600	32.25
	601-700 Units	175	0.75%	258	5,629	5,887	800	-	32.11	(7)	(0.04)	800	32.11
	Above 700 Units	410	1.75%	493	13,116	13,609	1,000	-	31.96	(17)	(0.04)	1,000	31.96
	For peak load requirement exceeding 5 kW)												
	Time of Use (TOU) - Peak	317	1.35%	2,732	10,378	13,110	1,000	-	32.72	(13)	(0.04)	1,000	32.72
	Time of Use (TOU) - Off-Peak	1224	5.22%	-	36,965	36,965	1,000	-	30.19	(51)	(0.04)	1,000	30.19
	Temporary Supply	0	0.00%	0	17	17	2,000	-	35.28	(0)	(0.04)	2,000	35.28
Total Residential													
Commercial - A2													
For peak load requirement less than 5 kW													
For peak load requirement exceeding 5 kW													
Regular													
Time of Use (TOU) - Peak													
Time of Use (TOU) - Off-Peak													
Temporary Supply													
Electric Vehicle Charging Station													
Total Commercial													
General Services-A3													
Industrial													
B1													
B1 Peak													
B1 Off Peak													
B2													
B2 - TOU (Peak)													
B2 - TOU (Off-peak)													
B3 - TOU (Peak)													
B3 - TOU (Off-peak)													
B4 - TOU (Peak)													
B4 - TOU (Off-peak)													
Temporary Supply													
Total Industrial													
Single Point Supply													
C1(a) Supply at 400 Volts-less than 5 kW													
C1(b) Supply at 400 Volts-exceeding 5 kW													
Time of Use (TOU) - Peak													
Time of Use (TOU) - Off-Peak													
C2 Supply at 11 kV													
Time of Use (TOU) - Peak													
Time of Use (TOU) - Off-Peak													
C3 Supply above 11 kV													
Time of Use (TOU) - Peak													
Time of Use (TOU) - Off-Peak													
Total Single Point Supply													
Agricultural Tube-wells - Tariff D													
Scop													
Time of Use (TOU) - Peak													
Time of Use (TOU) - Off-Peak													
Agricultural Tube-wells													
Time of Use (TOU) - Peak													
Time of Use (TOU) - Off-Peak													
Total Agricultural													
Public Lighting - Tariff G													
Residential Colonies													
Railway Truction													
Total													
Pre-paid Supply Tariff													
Residential													
Commercial - A2													
General Services - A3													
Industrial													
Single Point Supply													
Agriculture Tube-wells - Tariff D													
Grand Total													

Note: The PYA 2025 column shall cease to exist after One (01) year of notification of the instant decision.



15/34

SCHEDULE OF ELECTRICITY TARIFFS FOR LAHORE ELECTRIC SUPPLY COMPANY (LESCO)

GENERAL SUPPLY TARIFFS-RESIDENTIAL

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
I	a) For Sanctioned load less than 5 kW	-	-	37.26		(0.04)		37.22	
	i Up to 50 Units - Life Line	-	-	37.07		(0.04)		37.03	
	ii 51 - 100 Units - Life Line	-	-	35.65		(0.04)		35.61	
	iii 101 - 200 Units	-	-	35.23		(0.04)		35.19	
	iv 201 - 300 Units	-	-	35.17		(0.04)		35.13	
	v 301 - 400 Units	-	-	33.43		(0.04)		33.39	
	vi 401 - 500 Units	-	-	34.10		(0.04)		34.06	
	vii 501 - 600 Units	200	-	32.87		(0.04)		32.83	
	viii 601 - 700 Units	400	-	32.45		(0.04)		32.41	
	ix 701 - 800 Units	600	-	32.25		(0.04)		32.21	
	x 801 - 900 Units	800	-	32.11		(0.04)		32.07	
	xi Above 900 Units	1,000	-	31.96		(0.04)		31.92	
	b) For Sanctioned load 5 kW & above	-	-	Peak		Peak		Peak	
	Time Of Use	1,000	-	32.72		30.19 (0.04)		32.68	
c) Pre-Paid Residential Supply Tariff		1,000	-	38.66		(0.04)		38.62	

As per Authority's decision only protected residential consumers will be given the benefit of one previous slab.

As per Authority's decision, residential life line consumer will not be given any slab benefit.

Under tariff A-i, there shall be minimum monthly customer charge at the following rates even if no energy is consumed. For consumers where monthly Fixed charges are applicable, no minimum charges shall be applicable on such consumers, even if no energy consumed.

a) Single Phase Connections

Rs. 75/- per consumer per month

b) Three Phase Connections

Rs. 150/- per consumer per month

GENERAL SUPPLY TARIFFS-COMMERCIAL

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
a)	For Sanctioned load less than 5 kW	-	-	31.99		(0.04)		31.95	
	b) For Sanctioned load 5 kW & above	1,000	1,250	Peak		Peak		Peak	
c)	Time Of Use	-	1,250	31.99		33.39 (0.04)		31.24	
	Electric Vehicle Charging Station	-	1,250	24.66		(0.04)		24.62	
d) Pre-Paid Commercial Supply Tariff		-	1,250	27.87		(0.04)		27.83	

Where Fixed Charges are applicable Rs./kW/Month, the charges shall be billed based on 25% of sanctioned Load or Actual MDI for the month which ever is higher.

GENERAL SERVICES TARIFFS

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
a)	General Services	-	-	28.26		(0.04)		28.22	
	b) Pre-Paid General Services Supply Tariff	1,000	-	32.49		(0.04)		32.45	

Where Fixed Charges are applicable Rs./kW/Month, the charges shall be billed based on 25% of sanctioned Load or Actual MDI for the month which ever is higher.

INDUSTRIAL SUPPLY TARIFFS

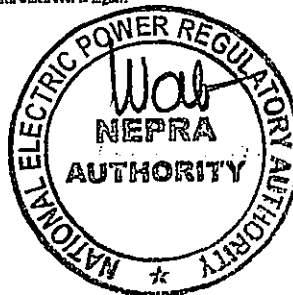
Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
B1	Up to 25 kW (at 400/230 Volts)	1,000	-	29.40		(0.04)		29.36	
	Exceeding 25-500 kW (at 400 Volts)	-	1,250	26.60		(0.04)		26.56	
B1 (b)	Time Of Use	-	-	Peak		Peak		Peak	
	Up to 25 kW	1,000	-	31.09		27.03 (0.04)		31.05	
B2(a)	Exceeding 25-500 kW (at 400 Volts)	-	1,250	30.76		(0.04)		30.72	
	For All Loads up to 5000 kW (at 11.33 kV)	-	1,250	30.91		(0.04)		30.87	
B4	For All Loads (at 66, 132 kV & above)	-	1,250	31.03		(0.04)		30.99	
	Pre-Paid Industrial Supply Tariff	-	1,250	23.81		(0.04)		23.77	

Where Fixed Charges are applicable Rs./kW/Month, the charges shall be billed based on 25% of sanctioned Load or Actual MDI for the month which ever is higher.

SINGLE-JOINT SUPPLY

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
C-1	For supply at 400/230 Volts	-	-	31.00		(0.04)		30.96	
	a) Sanctioned load less than 5 kW	2,000	-	17.49		(0.04)		17.45	
C-2(a)	Sanctioned load 5 kW & up to 500 kW	-	1,250	18.20		(0.04)		18.16	
	For supply at 11.33 kV up to and including 5000 kW	-	1,250	26.08		(0.04)		26.04	
C-3(a)	For supply at 66 kV & above and sanctioned load above 5000 kW	-	1,250	Peak		Peak		Peak	
	Time Of Use	-	-	29.06		22.71 (0.04)		29.02	
C-4(a)	For supply at 400/230 Volts 5 kW & up to 500 kW	-	1,250	31.41		(0.04)		31.37	
	For supply at 11.33 kV up to and including 5000 kW	-	1,250	35.81		(0.04)		35.77	
C-5(a)		-	1,250	35.92		(0.04)		35.88	
Pre-Paid Bulk Supply Tariff		-	1,250	35.92		(0.04)		35.88	

Where Fixed Charges are applicable Rs./kW/Month, the charges shall be billed based on 25% of sanctioned Load or Actual MDI for the month which ever is higher.



SCHEDULE OF ELECTRICITY TARIFFS FOR RURAL ELECTRIFICATION SOCIETY (RESCO) AND AGRICULTURE TARIFF

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
D-1(a)	SCAUP less than 5 kW	-	-	21.34		(0.04)		21.30	
D-2 (a)	Agricultural Tube Wells	-	400	28.79		(0.04)		28.75	
				Peak	Off-Peak	Peak	Off-Peak	Peak	Off-Peak
D-1(b)	SCAUP 5 kW & above	-	400	18.00	15.83	(0.04)	(0.04)	17.96	15.79
D-2 (b)	Agricultural 5 kW & above	-	400	32.66	26.85	(0.04)	(0.04)	32.62	26.81
	Pre-paid for Appt & Secary	-	400	32.10		(0.04)		32.06	

Under this tariff, there shall be minimum monthly charge Rs.2000/- per consumer per month, even if no energy is consumed.

Note: The consumers having sanctioned load less than 5 kW can opt for TDU metering.

SCHEDULE OF TEMPORARY SUPPLY TARIFFS

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
H-1(i)	Residential Supply	2,000	-	35.28		(0.04)		35.24	
H-1(ii)	Commercial Supply	5,000	-	33.59		(0.04)		33.54	
H-2	Industrial Supply	5,000	-	31.38		(0.04)		31.34	

SCHEDULE OF SEASONAL INDUSTRIAL SUPPLY TARIFF

125% of relevant industrial tariff

Note: Tariff consumers will have the option to convert to Regular Tariff and vice versa. This option can be exercised at the time of a new connection or at the beginning of the season. Once exercised, the option remains in force for at least one year.

SCHEDULE OF PUBLIC LIGHTING TARIFF

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
	Street Lighting	3,000	-	27.81		(0.04)		27.76	

SCHEDULE OF INDUSTRIAL COLONIES ATTACHED TO INDUSTRIAL PREMISES

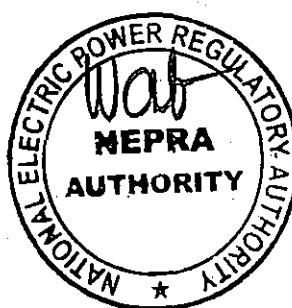
Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
	Residential Colonies attached to Industrial premises	2,000.00	-	23.13		(0.04)		23.09	

SCHEDULE OF RAILWAY TRACTION TARIFF

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		FYA 2025		Total Variable Charges	
		Rs / Cons / M	Rs / kW / M	Rs/kWh		Rs/kWh		Rs/kWh	
		A	B	C		D		E=C+D	
	Railway Traction	2,000.00	-	26.08		(0.04)		26.04	

Note: The FYA 2025 column shall cease to exist after Due (01) year of notification of the instant decision.

Mohd. S



LESCO

Description	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
Units Purchased by DISCOs (GWh)	1,557	1,292	1,573	2,127	2,679	2,826	2,866	2,950	2,581	2,142	1,512	1,502	25,606

Fuel Cost Component	10.3954	6.7337	7.9952	8.2498	8.4315	7.7138	7.0929	7.0998	7.4596	7.8696	6.2441	8.0165	7.7425
Variable O&M	0.3912	0.2967	0.3527	0.3719	0.4775	0.4390	0.4029	0.3880	0.3916	0.4249	0.3019	0.3211	0.3912
Capacity	21.0463	21.7224	18.2703	15.6607	12.8845	11.8203	12.0346	11.4224	12.6376	14.8348	19.9348	18.8170	14.9095
UoSC	2.2952	2.1681	2.0427	1.9956	1.8276	1.7381	1.7053	1.5710	1.7525	1.8614	2.0783	2.0697	1.8715
Total PPP In Rs. / kWh	34.1281	30.9210	28.6608	26.2780	23.6211	21.7112	21.2357	20.4813	22.2412	24.9908	28.5591	29.2242	24.9147

Fuel Cost Component	16,181	8,698	12,577	17,546	22,591	21,801	20,327	20,942	19,250	16,854	9,440	12,043	198,251
Variable O&M	609	383	555	791	1,280	1,241	1,155	1,145	1,011	910	456	482	10,017
Capacity	32,760	28,058	28,741	33,308	34,522	33,407	34,490	33,692	32,612	31,771	30,139	28,269	381,769
UoSC	3,573	2,800	3,213	4,244	4,897	4,912	4,887	4,634	4,522	3,986	3,142	3,109	47,921
Total PPP In Rs. Mln	53,122	39,939	45,086	55,889	63,290	61,361	60,859	60,413	57,395	53,521	43,178	43,905	637,958

It is clarified that PPP is pass through for all DISCOs and its monthly references would continue to exist irrespective of the financial year, unless the new SOT is revised and notified by the GoP



Marked

**TERMS AND CONDITIONS OF TARIFF
(FOR SUPPLY OF ELECTRIC POWER TO CONSUMERS BY LICENSEES)
PART-I**

GENERAL DEFINITIONS

The Company, for the purposes of these terms and conditions means LESCO engaged in the business of distribution/supply of electricity within the territory mentioned in the licence granted to it for this purpose.

1. "Month or Billing Period", unless otherwise defined for any particular tariff category, means a billing month of 31 days or less reckoned from the date of last meter reading.

If, for any reason, the scheduled reading period of a consumer exceeds the number of days in a calendar month, the total consumption should be prorated to match the number of days in that calendar month for determining the applicable slab rate and same be used for actual billing purpose.

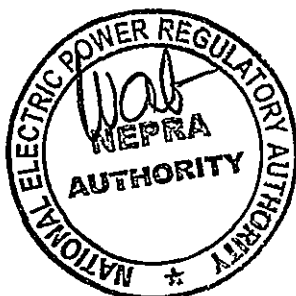
2. "Minimum Charge", means a charge to recover the costs for providing customer service to consumers even if no energy is consumed during the month.
3. "Fixed Charge" means the part of sale rate in a two-part tariff to be recovered on the basis of "Billing Demand" in kilowatt on monthly basis.
4. "Billing Demand" means the 25% of the sanctioned load or Actual maximum demand recorded in a month, whichever is higher, except in the case of agriculture tariff D2 where "Billing Demand" shall mean the sanctioned load.

Provided that for the purpose of fixed charges sanctioned load means maximum demand recorded during preceding 60 months.

Provided further that in case of new connections or consumers who have renewed/revised their sanctioned load, the fixed charges will be charged on 25% of the sanctioned load or actual maximum demand recorded in a month, whichever is higher. However, upon establishment of MDI in next six months, the adjustment of fixed charges will be made accordingly by the DISCO."

Provided also that consumers having alternate/ dual source i.e. captive power, net metering etc. the existing mechanism of fixed charges shall remain the same i.e. the 25% of the sanctioned load or actual maximum demand recorded in a month, whichever is higher.

5. "Variable Charge" means the sale rate per kilowatt-hour (kWh) as a single rate or part of a two-part tariff applicable to the actual kWh consumed by the consumer during a billing period.
6. "Maximum Demand" where applicable, means the maximum of the demand obtained in any month measured over successive periods each of 30 minutes' duration except in the case of consumption related to Arc Furnaces, where "Maximum Demand" shall mean the maximum of the demand obtained in any month measured over successive periods each of 15 minutes' duration.



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7. "Sanctioned Load" where applicable means the load in kilowatt as applied for by the consumer and allowed/authorized by the Company for usage by the consumer.
8. "Power Factor" means the ratio of kWh to KVAh recorded during the month or the ratio of kWh to the square root of sum of square of kWh and kVARh.,
9. Point of supply means metering point where electricity is delivered to the consumer.
10. Peak and Off Peak hours for the application of Time Of Use (TOU) Tariff shall be the following time periods in a day:

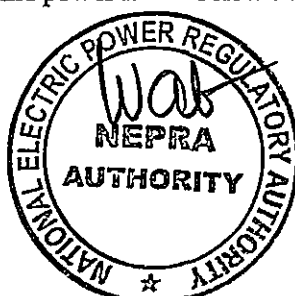
	<u>* PEAK TIMING</u>	<u>OFF-PEAK TIMING</u>
Dec to Feb (inclusive)	5 PM to 9 PM	Remaining 20 hours of the day
Mar to May (inclusive)	6 PM to 10 PM	-do-
June to Aug (inclusive)	7 PM to 11 PM	-do-
Sept to Nov (inclusive)	6 PM to 10 PM	-do-

* To be duly adjusted in case of day light time saving

11. "Supply", means the supply for single-phase/three-phase appliances inclusive of both general and motive loads subject to the conditions that in case of connected or sanctioned load 5 kW and above supply shall be given at three-phase.
12. "Consumer" as defined in NEPRA Act.
13. "Charitable Institution" means an institution, which works for the general welfare of the public on no profit basis and is registered with the Federal or Provincial Government as such and has been issued tax exemption certificate by Federal Board of Revenue (FBR).
14. NTDC means the National Transmission and Despatch Company.
15. CPPA(G) means Central Power Purchasing Agency Guarantee Limited (CPPA)(G).
16. The "Authority" means "The National Electric Power Regulatory Authority (NEPRA)" constituted under the Regulation of Generation, Transmission and Distribution of Electric Power Act.

GENERAL CONDITIONS

1. "The Company shall render bills to the consumers on a monthly basis or less on the specific request of a consumer for payment by the due date.
2. The Company shall ensure that bills are delivered to consumers at least seven days before the due date. If any bill is not paid by the consumer in full within the due date, a Late Payment Surcharge (LPS) of 5% may be levied for next three (03) days after the due date and thereafter 10% LPS may be charged on the amount billed excluding Govt. taxes and duties etc. In case bill is not served at least seven days before the due date then late payment surcharge will be levied after 7th day from the date of delivery of bill.
3. The supply provided to the consumers shall not be available for resale.
4. In the case of two-part tariff average Power Factor of a consumer at the point of supply shall not be less than 90%. In the event of the said Power factor falling below 90%, the consumer shall pay a penalty of two percent increase in the fixed charges determined with reference to maximum demand during the month corresponding to one percent decrease in the power factor below 90%.



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PART-II

(Definitions and Conditions for supply of power specific to each consumer category)

A-1 RESIDENTIAL

Definition

"Life Line Consumer" means those residential consumers having single phase electric connection with a sanctioned load up to 1 kW.

The lifeline consumers to include residential Non-Time of Use (Non-ToU) consumers having maximum of last twelve months and current month's consumption ≤ 100 units; two rates for ≤ 50 and ≤ 100 units will continue.

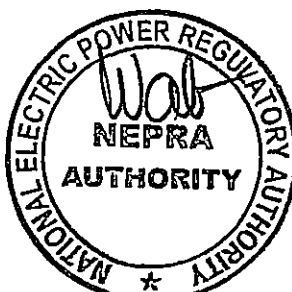
"Protected consumers" mean Non-ToU residential consumers consuming ≤ 200 kWh per month consistently for the past 6 months.

Residential Non-ToU consumers not falling under the protected category would be categorized under "Un-protected consumer category".

1. This Tariff is applicable for supply to;
 - i) Residences,
 - ii) Places of worship,
2. Consumers having sanctioned load less than 5 kW shall be billed on single-part kWh rate i.e. A-1(a) tariff.
3. All new consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangement and shall be billed on the basis of tariff A-1(b) as set out in the Schedule of Tariff.
4. All existing consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangement and converted to A- 1(b) Tariff by the Company.

A-2 COMMERCIAL

1. This tariff is applicable for supply to commercial offices and commercial establishments such as:
 - i) Shops/Flower Nurseries/Cold Storage
 - ii) Hotels, Hostels and Restaurants,
 - iii) Petrol Pumps and Service Stations,
 - iv) Compressed Natural Gas filling stations,
 - v) Private Hospitals/Clinics/Dispensaries,
 - vi) Places of Entertainment, Cinemas, Theaters, Clubs;
 - vii) Guest Houses/Rest Houses,
 - viii) Office of Lawyers, Solicitors, Law Associates and Consultants etc.
 - ix) Electric Vehicle Charging Stations (EVCS)
2. Electric Vehicle Charging Stations shall be billed under A-2(d) tariff i.e. Rs./kWh for peak and off-peak hours. For the time being, the tariff design is with zero fixed



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charges, however, in future the Authority after considering the ground situation may design its tariff structure on two part basis i.e. fixed charges and variable charges.

3. The Electric Vehicle Charging Station shall provide "charging service" to Electric Vehicle shall provide charging service to Electric Vehicles as per the applicable tariff for EVCS category, plus margin, to be determined by the market forces itself. The EVCS shall be billed by DISCOS under A-2(d) tariff. However, monthly FCAs either positive or negative shall not be applicable on EVCS.
4. Consumers under tariff A-2 having sanctioned load of less than 5 kW shall be billed under a Single-Part kWh rate A-2(a)
5. All existing consumers under tariff A-2 having sanctioned load 5 kW and above shall be billed on A-2(b) tariff till such time that they are provided T.O.U metering arrangement; thereafter such consumers shall be billed on T.O.U tariff A-2(c).
6. The existing and prospective consumers having load of 5 kW and above shall be provided T.O.U metering arrangement and shall be billed under tariff A-2(c).

A-3 GENERAL SERVICES

1. This tariff is applicable to;
 - i. Approved religious and charitable institutions
 - ii. Government and Semi-Government offices and Institutions
 - iii. Government Hospitals and dispensaries
 - iv. Educational institutions
 - v. Water Supply schemes including water pumps and tube wells other than those meant for the irrigation or reclamation of Agriculture land.

Consumers under General Services (A-3) shall be billed on single-part kWh rate i.e. A-3(a) tariff.

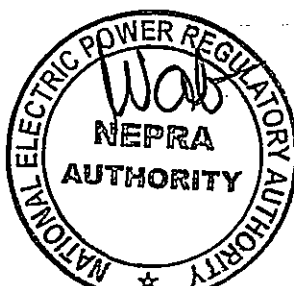
B INDUSTRIAL SUPPLY

Definitions

1. "Industrial Supply" means the supply for bona fide industrial purposes in factories including the supply required for the offices inside the premises and for normal working of the industry.
2. For the purposes of application of this tariff an "Industry" means a bona fide undertaking or establishment engaged in manufacturing, value addition and/or processing of goods.
3. This Tariff shall also be available for consumers having single-metering arrangement such as;
 - i) Poultry Farms
 - ii) Fish Hatcheries, fish farms, fish nurseries & Breeding Farms and
 - iii) Software houses

Conditions

An industrial consumer shall have the option, to switch over to seasonal Tariff-F, provided his connection is seasonal in nature as defined under Tariff-F, and he



undertakes to abide by the terms and conditions of Tariff-F and pays the difference of security deposit rates previously deposited and those applicable to tariff-F at the time of acceptance of option for seasonal tariff. Seasonal tariff will be applicable from the date of commencement of the season, as specified by the customers at the time of submitting the option for Tariff-F. Tariff-F consumers will have the option to convert to corresponding Regular Industrial Tariff category and vice versa. This option can be exercised at the time of obtaining a new connection or at the beginning of the season. Once exercised, the option will remain in force for at least one year.

B-1 SUPPLY AT 400 VOLTS THREEPHASE AND/OR 230 VOLTS SINGLE PHASE

1. This tariff is applicable for supply to Industries having sanctioned load upto 25 kW.
2. Consumers having sanctioned load upto 25 kW shall be billed on single-part kWh rate.
3. Consumers under tariff B-1 having sanctioned load of less than 5 kW shall be billed under a Single-Part kWh rate. However, B-1 consumers having sanctioned load of less than 5 kW may opt for ToU meter
4. The existing and prospective consumers having load of 5 kW and above shall be provided T.O.U metering arrangement and shall be billed under tariff B1(b).

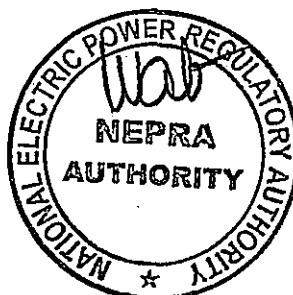
B-2 SUPPLY AT 400 VOLTS

1. This tariff is applicable for supply to Industries having sanctioned load of more than 25 kW up to and including 500 kW.
2. All existing consumers under tariff B-2 shall be provided T.O.U metering arrangement by the Company and converted to B-2(b) Tariff.
3. All new applicants i.e. prospective consumers applying for service to the Company shall be provided T.O.U metering arrangement and charged according to the applicable T.O.U tariff.

B-3 SUPPLY AT 11 kV AND 33 kV

1. This tariff is applicable for supply to Industries having sanctioned load of more than 500 kW up to and including 5 MW and also for Industries having sanctioned load of 500 kW or below who opt for receiving supply at 11 kV or 33 kV.
2. The consumers may be allowed extension of load beyond 5MW upto 7.5MW from the DISCO's owned grid station subject to availability of load in the grid and capacity in the 11kV existing dedicated feeder. In such a case the consumer will bear 100% grid sharing charges including transmission line charges and 100% cost of land proportionate to load. While allowing extension in load, the DISCOs shall ensure that no additional line losses are incurred and additional loss, if any, shall be borne by the respective consumers.
3. If, for any reason, the meter reading date of a consumer is altered and the acceleration/retardation in the date is up to 4 days, no notice shall be taken of this acceleration or retardation. But if the date is accelerated or retarded by more than 4 days, the fixed charges shall be assessed on proportionate basis for the actual number of days between the date of the old reading and the new reading.

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4. The supply under this Tariff shall not be available to a prospective consumer unless he provides, to the satisfaction and approval of the Company, his own Transformer, Circuit Breakers and other necessary equipment as part of the dedicated distribution system for receiving and controlling the supply, or, alternatively pays to the Company for all apparatus and equipment if so provided and installed by the Company. The recovery of the cost of service connection shall be regulated by the Eligibility Criteria laid down by the Authority read with Consumer Service Manual (CSM).
5. All B-3 Industrial Consumers shall be billed on the basis of T.O.U tariff given in the Schedule of Tariff.

B-4 SUPPLY AT 66 kV, 132 kV AND ABOVE

1. This tariff is applicable for supply to Industries for all loads of more than 5MW receiving supply at 66 kV, 132 kV and above and also for Industries having load of 5MW or below who opt to receive supply at 66 kV or 132 kV and above.
2. If, for any reason, the meter reading date of a consumer is altered and the acceleration/retardation in the date is up to 4 days, no notice shall be taken of this acceleration or retardation. But if the date is accelerated or retarded by more than 4 days, the fixed charges shall be assessed on proportionate basis for the actual number of days between the date of the old reading and the new reading.
3. If the Grid Station required for provision of supply falls within the purview of the dedicated system under the Eligibility Criteria laid down by the Authority read with CSM, the supply under this Tariff shall not be available to such a prospective consumer unless he provides, to the satisfaction and approval of the Company, an independent grid station of his own including Land, Building, Transformers, Circuit Breakers and other necessary equipment and apparatus as part of the dedicated distribution system for receiving and controlling the supply, or, alternatively, pays to the Company for all such Land, Building, Transformers, Circuit Breakers and other necessary equipment and apparatus if so provided and installed by the Company. The recovery of cost of service connection shall be regulated by Eligibility Criteria laid down by the Authority read with CSM.
4. All B-4 Industrial Consumers shall be billed on the basis of two-part T.O.U tariff.

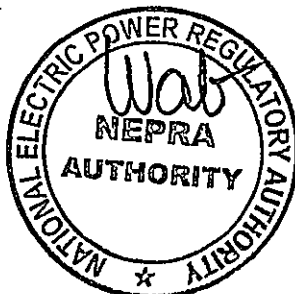
C BULK SUPPLY

"Bulk Supply" for the purpose of this Tariff, means the supply given at one point for self-consumption to mix-load consumer not selling to any other consumer such as residential, commercial, tube-well and others.

General Conditions

If, for any reason, the meter reading date of a consumer is altered and the acceleration/retardation in the date is up to 4 days no notice will be taken of this acceleration or retardation. But if the date is accelerated or retarded by more than 4 days the fixed charges shall be assessed on proportionate basis for actual number of days between the date of old reading and the new reading.

C-I SUPPLY AT 400/230 VOLTS



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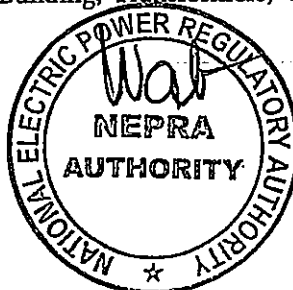
1. This Tariff is applicable to a consumer having a metering arrangement at 400 volts, having sanctioned load of up to and including 500 kW.
2. Consumers having sanctioned load less than 5 kW shall be billed on single-part kWh rate i.e. C-I(a) tariff.
3. All new consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangement and shall be billed on the basis of Time-of-Use (T.O.U) tariff C-1(c) given in the Schedule of Tariff.
4. All the existing consumers governed by this tariff having sanctioned load 5 kW and above shall be provided T.O.U metering arrangements.

C-2 SUPPLY AT 11 kV AND 33 kV

1. This tariff is applicable to consumers receiving supply at 11 kV or 33 kV at one-point metering arrangement and having sanctioned load of more than 500 kW up to and including 5 MW.
2. The consumers may be allowed extension of load beyond 5MW upto 7.5MW from the DISCO's owned grid station subject to availability of load in the grid and capacity in the 11kV existing dedicated feeder. In such a case the consumer will bear 100% grid sharing charges including transmission line charges and 100% cost of land proportionate to load. However, only such consumers be allowed extension of load beyond 5MW upto 7.5MW whose connection is at least three (3) years old. While allowing extension in load, the DISCOs shall ensure that no additional line losses are incurred and additional loss, if any, shall be borne by the respective consumers.
3. The supply under this Tariff shall not be available to a prospective consumer unless he provides, to the satisfaction and approval of the Company, his own Transformer, Circuit Breakers and other necessary equipment as part of the dedicated distribution system for receiving and controlling the supply, or, alternatively pays to the Company for all apparatus and equipment if so provided and installed by the Company. The recovery of the cost of service connection shall be regulated by the Eligibility Criteria laid down by the Authority read with CSM.
4. All new consumers shall be provided TOU metering arrangement and shall be billed on the basis of tariff C-2(b) as set out in the Schedule of Tariff.
5. Existing consumers governed by this tariff shall be provided with T.O.U metering arrangement and converted to C-2(b).

C-3 SUPPLY AT 66 kV AND ABOVE

1. This tariff is applicable to consumers having sanctioned load of more than 5000 kW receiving supply at 66 kV and above.
2. If the Grid Station required for provision of supply falls within the purview of the dedicated system under the Eligibility Criteria laid down by the Authority read with CSM, the supply under this Tariff shall not be available to such a prospective consumer unless he provides, to the satisfaction and approval of the Company, an independent grid station of his own including Land, Building, Transformers, Circuit Breakers and other necessary equipment and apparatus as part of the dedicated distribution system for receiving and controlling the supply, or, alternatively, pays to the Company for all such Land, Building, Transformers, Circuit Breakers and other



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necessary equipment and apparatus if so provided and installed by the Company. The recovery of cost of service connection shall be regulated by Eligibility Criteria laid down by the Authority read with CSM.

3. Existing consumers governed by this tariff shall be provided with T.O.U metering arrangement and converted to C-3(b).
4. All new consumers shall be provided TOU metering arrangement and shall be billed on the basis of tariff C-3(b) as set out in the Schedule of Tariff.

D AGRICULTURAL SUPPLY

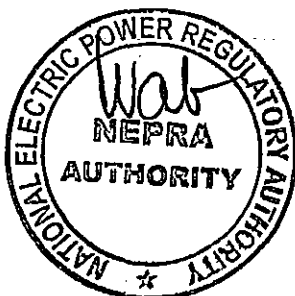
"Agricultural Supply" means the supply for Lift Irrigation Pumps and/or pumps installed on Tube-wells intended solely for irrigation or reclamation of agricultural land or forests, and include supply for lighting of the tube-well chamber.

Special Conditions of Supply

1. This tariff shall apply to:
 - i) Reclamation and Drainage Operation under Salinity Control and Reclamation Projects (SCARP):
 - ii) Bona fide forests, agricultural tube-wells and lift irrigation pumps for the irrigation of agricultural land.
 - iii) Tube-wells meant for aqua-culture.
 - iv) Tube-wells installed in a dairy farm meant for cultivating crops as fodder and for upkeep of cattle.
2. If, for any reason, the meter reading date of a consumer is altered and the acceleration/retardation in the date is up to 4 days, no notice shall be taken of this acceleration or retardation. But if the date is accelerated or retarded by more than 4 days, the fixed charges shall be assessed on proportionate basis for the actual number of days between the date of the old reading and the new reading.
3. The lamps and fans consumption in the residential quarters, if any, attached to the tube-wells shall be charged entirely under Tariff A-1 for which separate metering arrangements should be installed.
4. The supply under this Tariff shall not be available to consumer using pumps for the irrigation of parks, meadows, gardens, orchards, attached to and forming part of the residential, commercial or industrial premises in which case the corresponding Tariff A-1, A-2 or Industrial Tariff B-1, B-2 shall be respectively applicable.

D-1

1. This tariff is applicable to all Reclamation and Drainage Operation pumping under SCARP related installation.
2. Consumers having sanctioned load less than 5 kW shall be billed on single-part kWh rate i.e. D-1(a) tariff given in the Schedule of Tariff.
3. All new consumers having sanctioned load 5 kW and above shall be provided TOU metering arrangement and shall be charged on the basis of Time-of- Use (T.O.U) tariff D-1(b) given in the Schedule of Tariff.



4. All the existing consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangements and shall be governed by D-1(a) till that time.

D-2

1. This tariff is applicable to consumers falling under Agriculture Supply excluding SCARP related installations.
2. Consumers having sanctioned load less than 5 kW shall be billed on single-part kWh rate i.e. D-2(a) tariff given in the Schedule of Tariff.
3. All new consumers having sanctioned load 5 kW and above shall be provided TOU metering arrangement and shall be charged on the basis of Time-of- Use (T.O.U) tariff D- 2(b) given in the Schedule of Tariff.
4. All the existing consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangements and shall be governed by D-2(a) till that time.

E-1 TEMPORARY RESIDENTIAL/COMMERCIAL SUPPLY

Temporary Residential/Commercial Supply means a supply given to persons temporarily on special occasions such as ceremonial, religious gatherings, festivals, fairs, exhibitions, political gathering, marriages and other civil or military functions. This also includes supply to touring cinemas and persons engaged in construction of house/buildings/plazas of single phase loads. A temporary electric power supply connection for the construction shall be provided by Distribution company initially for a period of six months which is further extendable on three month basis up to completion of the specific job/project for which the temporary connection was obtained. However, there is no minimum time period for provision of temporary connection. The temporary connection for illumination, lighting, weddings, festivals, functions, exhibitions, political gatherings or national and religious ceremonies, civil or military functions etc., testing of industrial equipment or any other emergent requirement of temporary nature, can be provided for specific time period not exceeding two weeks. The sanctioning officer shall ensure that the temporary connection will be utilized for temporary purpose only.

Special Conditions of Supply

1. This tariff shall apply to Residential and Commercial consumers for temporary supply.
2. Ordinarily the supply under this Tariff shall not be given by the Company without first obtaining security equal to the anticipated supply charges and other miscellaneous charges for the period of temporary supply.

E-2 TEMPORARY INDUSTRIAL SUPPLY

"Temporary Industrial Supply" means the supply given to an Industry for the bonafide purposes mentioned under the respective definitions of "Industrial Supply", during the construction phase prior to the commercial operation of the Industrial concern.

SPECIAL CONDITIONS OF SUPPLY

1. Ordinarily the supply under this Tariff shall not be given by the Company without first obtaining security equal to the anticipated supply charges and other miscellaneous charges for the period of temporary supply.



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2. Normally, temporary connections shall be allowed for a period of 3 months, which may be extended on three months basis subject to clearance of outstanding dues.

F SEASONAL INDUSTRIAL SUPPLY

"Seasonal Industry" for the purpose of application of this Tariff, means an industry which works only for part of the year to meet demand for goods or services arising during a particular season of the year. However, any seasonal industry running in combination with one or more seasonal industries, against one connection, in a manner that the former works in one season while the latter works in the other season (thus running throughout the year) will not be classified as a seasonal industry for the purpose of the application of this Tariff.

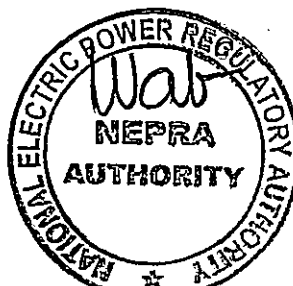
Definitions

"Year" means any period comprising twelve consecutive months.

1. All "Definitions" and "Special Conditions of Supply" as laid down under the corresponding Industrial Tariffs shall also form part of this Tariff so far as they may be relevant.

Special Conditions of Supply

1. This tariff is applicable to seasonal industry.
2. Fixed Charges per kilowatt per month under this tariff shall be levied at the rate of 125% of the corresponding regular Industrial Supply Tariff Rates and shall be recovered only for the period that the seasonal industry actually runs subject to minimum period of six consecutive months during any twelve consecutive months. The condition for recovery of Fixed Charges for a minimum period of six months shall not, however, apply to the seasonal industries, which are connected to the Company's Supply System for the first time during the course of a season.
3. The consumers falling within the purview of this Tariff shall have the option to change over to the corresponding industrial Supply Tariff, provided they undertake to abide by all the conditions and restrictions, which may, from time to time, be prescribed as an integral part of those Tariffs. The consumers under this Tariff will have the option to convert to Regular Tariff and vice versa. This option can be exercised at the time of obtaining a new connection or at the beginning of the season. Once exercised, the option will remain in force for at least one year.
4. All seasonal loads shall be disconnected from the Company's Supply System at the end of the season, specified by the consumer at the time of getting connection, for which the supply is given. In case, however, a consumer requires running the non-seasonal part of his load (e.g., lights, fans, tube-wells, etc.) throughout the year, he shall have to bring out separate circuits for such load so as to enable installation of separate meters for each type of load and charging the same at the relevant Tariff.
5. Where a "Seasonal Supply" consumer does not come forward to have his seasonal industry re-connected with the Company's Supply System in any ensuing season, the service line and equipment belonging to the Company and installed at his premises shall be removed after expiry of 60 days of the date of commencement of season previously specified by the consumer at the time of his obtaining new connection/re-connection. However, at least ten clear days notice in writing under registered post shall be necessary to be given to the consumer before removal of service line and



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equipment from his premises as aforesaid, to enable him to decide about the retention of connection or otherwise. No Supply Charges shall be recovered from a disconnected seasonal consumer for any season during which he does not come forward to have his seasonal industry re-connected with the Company's Supply System.

G PUBLIC LIGHTING SUPPLY

"Public Lighting Supply" means the supply for the purpose of illuminating public lamps. The supply under this tariff shall also be applicable for lamps used in public playgrounds and public parks.

Definitions

"Month" means a calendar month or a part thereof in excess of 15 days.

Special Conditions of Supply

The supply under this Tariff shall be used exclusively for public lighting installed on roads or premises used by General Public.

H RESIDENTIAL COLONIES ATTACHED TO INDUSTRIES

This tariff is applicable for one-point supply to residential colonies attached to the industrial supply consumers having their own distribution facilities.

Definitions

"One Point Supply" for the purpose of this Tariff, means the supply given by one point to Industrial Supply Consumers for general and domestic consumption in the residential colonies attached to their factory premises for a load of 5 Kilowatts and above. The purpose is further distribution to various persons residing in the attached residential colonies and also for perimeter lighting in the attached residential colonies.

"General and Domestic Consumption", for the purpose of this Tariff, means consumption for lamps, fans, domestic applications, including heated, cookers, radiators, air-conditioners, refrigerators and domestic tube-wells.

"Residential Colony" attached to the Industrial Supply Consumer, means a group of houses annexed with the factory premises constructed solely for residential purpose of the bonafide employees of the factory, the establishment or the factory owners or partners, etc.

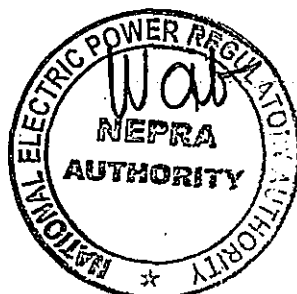
Special Conditions of Supply

The supply under this Tariff shall not be available to persons who meet a part of their requirements from a separate source of supply at their premises.

TARCTION

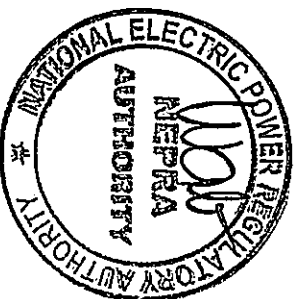
Supply under this tariff means supply of power in bulk to Railways for Railway Traction only.

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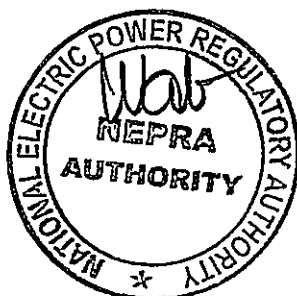
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ANNEX - VI

Month	Unit	US\$000
March		
Purchases		1,543
T&D losses		(10,000)
Sales after losses		1,107
Sales net of incremental units		1,497
ISP Sales		-
FCA - R.A.Ws		2,42
FCA Impact - R. Mls		14.8
Life Line		5.2
Prep-EVCA		-
Protec. capex 300 + April		496.7
Units		9.7
April		
Purchases		1,571
T&D losses		(10,000)
Sales after losses		1,516
Sales net of incremental units		1,516
ISP Sales		-
FCA - R.A.Ws		2.30
FCA Impact - R. Mls		24.8
Life Line		7.5
Prep-EVCA		-
Protec. capex 300 + April		140.9
Units		7.5
May		
Purchases		2,421
T&D losses		(10,000)
Sales after losses		2,359
Sales net of incremental units		2,359
ISP Sales		-
FCA - R.A.Ws		3.33
FCA Impact - R. Mls		76.4
Life Line		7.2
Prep-EVCA		-
Protec. capex 300 + April		345.0
Units		7.9
June		
Purchases		2,754
T&D losses		(10,000)
Sales after losses		2,479
Sales net of incremental units		2,479
ISP Sales		-
FCA - R.A.Ws		2.58
FCA Impact - R. Mls		19.7
Life Line		7.7
Prep-EVCA		-
Protec. capex 300 + April		324.8
Units		7.7
July		
Purchases		2,995
T&D losses		(9,460)
Sales after losses		2,715
Sales net of incremental units		2,715
ISP Sales		-
FCA - R.A.Ws		0.26
FCA Impact - R. Mls		236.1
Life Line		7.2
Prep-EVCA		-
Protec. capex 300 + April		741.7
Units		793.0
August		
Purchases		2,724
T&D losses		(9,460)
Sales after losses		2,470
Sales net of incremental units		2,470
ISP Sales		-
FCA - R.A.Ws		0.84
FCA Impact - R. Mls		81.5
Life Line		7.2
Prep-EVCA		-
Protec. capex 300 + April		712.8
Units		750.0
September		
Purchases		2,572
T&D losses		(9,460)
Sales after losses		2,337
Sales net of incremental units		2,337
ISP Sales		-
FCA - R.A.Ws		1.27
FCA Impact - R. Mls		960.8
Life Line		7.3
Prep-EVCA		-
Protec. capex 300 + April		719.6
Units		754.9
October		
Purchases		2,167
T&D losses		(9,460)
Sales after losses		1,911
Sales net of incremental units		1,911
ISP Sales		-
FCA - R.A.Ws		1.14
FCA Impact - R. Mls		748.4
Life Line		7.1
Prep-EVCA		-
Protec. capex 300 + April		645.9
Units		671.1
November		
Purchases		1,511
T&D losses		(9,460)
Sales after losses		1,021
Sales net of incremental units		1,021
ISP Sales		-
FCA - R.A.Ws		0.74
FCA Impact - R. Mls		388.3
Life Line		5.9
Prep-EVCA		-
Protec. capex 300 + April		520.9
Units		536.8

Water 9



ANNEX - VI

Annex VI of PYA

CHP 1550

Particulars	
T&D Loans	1,500
Subsidy Loans	3,500
Subsidy of Interest on T&D Loans	2,000
ICA - Rs. 1500	1,500
ICA Interest - Rs. 500	1,500
Life Loan	4.1
Prepaid TDS	30.1
Prepaid 200 - April	291.2
Total	591.2

1,500
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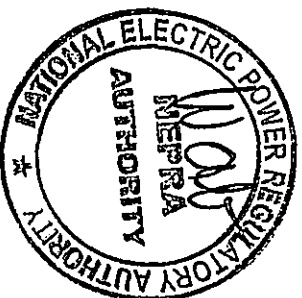
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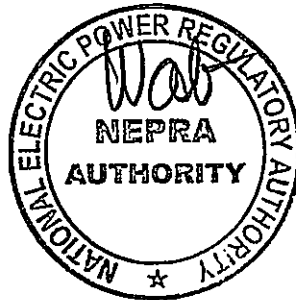
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Noted &

ANNEX-VI

Account No.	Description	Unit	Amount
October 2023			
Purchases			
TRD Losses			
Sales other losses			
Sales net of incremental costs			
RP Sales			
ICA - Re. AWh			
ICA Impact - Re. Mln			7.1
Life line			
Prep-DVCs			421.6
Proter. upto 300 + Awt			
Units			7.1
1st Qtr. FY 2023-24 (Oct. 23 to Mar. 24)			
Allowed Amount			29,563
Qtr. Re. AWh			3,453
Recovered			27,833
Under/(Over) Recovery			1,730
2nd Qtr. FY 2023-24 (Apr. to Sep. 24)			
Allowed Amount			15,684
Qtr. Re. AWh			2,51
Recovered			10,313
Under/(Over) Recovery			171
3rd Qtr. FY 2023-24 (Oct. to Dec. 24)			
Allowed Amount			15,249
Qtr. Re. AWh			2,284
Recovered			11,329
Under/(Over) Recovery			710
4th Qtr. FY 2023-24 (Jan. to Mar. 24)			
Allowed Amount			2,181
Qtr. Re. AWh			0.28
Recovered			2,111
Under/(Over) Recovery			37
1st Qtr. FY 2024-25 (Apr. to Jun. 24)			
Allowed Amount			2,650
Qtr. Re. AWh			0.67
Recovered			2,669
Under/(Over) Recovery			19
2nd Qtr. FY 2024-25 (Jul. to Sep. 24)			
Allowed Amount			743
Qtr. Re. AWh			0.56
Recovered			728
Under/(Over) Recovery			15
3rd Qtr. FY 2024-25 (Oct. to Dec. 24)			
Allowed Amount			9,679
Qtr. Re. AWh			1,17
Recovered			10,238
Under/(Over) Recovery			559
4th Qtr. FY 2024-25 (Jan. to Mar. 25)			
Allowed Amount			9,252
Qtr. Re. AWh			1.25
Recovered			9,530
Under/(Over) Recovery			173
1st Quarter FY 2024-25 (Apr. to Jun. 25)			
Allowed Amount			7
Qtr. Re. AWh			25
Recovered			20
Under/(Over) Recovery			30
ICA Impact - Adjusted to FYA			
ICA Impact - Adjusted to FYA			30
DM FY 2023-24			
Allowed Amount	Rs. Mln		56,631
Rate, Re. AWh	Rs. Mln		2,47
Recovered	Rs. Mln		53,111
Under/(Over) Recovery	Rs. Mln		3,520
DM FY 2024-25			
Allowed Amount	Rs. Mln		65,226
Rate, Re. AWh	Rs. Mln		2,78
Recovered	Rs. Mln		61,113
Under/(Over) Recovery	Rs. Mln		4,113
FYA 2023-24			
Allowed Amount	Rs. Mln		-
Rate, Re. AWh	Rs. Mln		-
Recovered	Rs. Mln		-
Under/(Over) Recovery	Rs. Mln		-
FYA 2024-25			
Allowed Amount	Rs. Mln		39,219
Rate, Re. AWh	Rs. Mln		1,66
Recovered	Rs. Mln		38,228
Under/(Over) Recovery	Rs. Mln		1,093
Other Cost related to FYA			
ROB FY 2022-23 True up	Rs. Mln		7,214
Depreciation FY 2022-23 True up	Rs. Mln		452
Other Income FY 2022-23 True up	Rs. Mln		1,260
Provision FYA difference	Rs. Mln		6,489
Minimum Tax	Rs. Mln		2,929
PM Assistance Package	Rs. Mln		362
MLR Adjustments - ROB FY 2020-21	Rs. Mln		-
MLR Adjustments - ROB FY 2021-22	Rs. Mln		-
Payroll Free-look Financial Reporting	Rs. Mln		107
Negative ICA - Previous years 2018-2020 + 2024	Rs. Mln		-
NSG And Qtr. Double error	Rs. Mln		-
NEPA Supplier License fee	Rs. Mln		-
Minimum Tax - FY 2025	Rs. Mln		13,751
Post retirement benefit	Rs. Mln		-
Pay & Allowances	Rs. Mln		-
Chattel Tax True up	Rs. Mln		-
Total	Rs. Mln		14,543
Side Mfr Var.			
FY 2022-23	Rs. Mln		678
FY 2023-24	Rs. Mln		1,779
FY 2024-25	Rs. Mln		-
Excess LPS to be adjusted - FY 2024			
LPS Recovered from Consumers	Rs. Mln		-
Supplemental charges billed by CIPA	Rs. Mln		-
Net	Rs. Mln		-
Excess LPS to be adjusted - FY 2025			
LPS Recovered from Consumers	Rs. Mln		-
Supplemental charges billed by CIPA	Rs. Mln		-
Net	Rs. Mln		-
Total	Rs. Mln		-
Adjustment in FYA	Rs. Mln		-
Grand Total	Rs. Mln		28,595



Noted 7

ANNEX-VI

Annex-VI (Working of FYA)		Unit	11500
Total MVT Price Up			11500
Provision for Past Retirement Benefit			
Allowed	Ra. Mln	102,201	
Benefit Paid	Ra. Mln	55,072	
Transferred to Account	Ra. Mln	50,906	
Shortfall in deposit to be deducted/added		Ra. Mln	
Provision for Past Retirement Benefit			
Allowed	Ra. Mln	20,427	
Benefit Paid/ Provision	Ra. Mln	32,906	
(Shortfall)/ Excess		12,479	
Pay & Allowances			
Allowed	Ra. Mln	22,420	
Actual	Ra. Mln	21,076	
Under/(Over) Recovery	Ra. Mln	1,344	
Depreciation FY 2023-24			
Allowed	Ra. Mln	6,426	
Actual	Ra. Mln	6,406	
Under/(Over) Recovery	Ra. Mln	20	
Depreciation FY 2024-25			
Allowed	Ra. Mln	6,647	
Actual	Ra. Mln	6,176	
Under/(Over) Recovery	Ra. Mln	471	
R&B (Investment + RIBOR) FY 2023-24			
Allowed	Ra. Mln	17,273	
Actual	Ra. Mln	10,545	
Under/(Over) Recovery	Ra. Mln	6,728	
R&B (Investment + RIBOR) FY 2024-25			
Allowed	Ra. Mln	17,213	
Actual	Ra. Mln	9,876	
Under/(Over) Recovery	Ra. Mln	7,337	
Other Income FY 2023-24			
Allowed	Ra. Mln	9,797	
Actual	Ra. Mln	14,830	
Under/(Over) Recovery	Ra. Mln	(5,033)	
Other Income FY 2024-25			
Allowed	Ra. Mln	11,990	
Actual	Ra. Mln		
Under/(Over) Recovery	Ra. Mln		
Total MVT Price Up	Ra. Mln	21,612	
G.Total FYA FY 2024-25	Ra. Mln	2,518	

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