



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA TRF-44/CPGCL-2005/3091-93

May 7, 2010

Subject: Decision of the Authority in the Matter of Adjustment of the Non-Escalable Component of Capacity Part of the Tariff Relating to Tax (Valid for the month of April 2010 only) for Central Power Generation Company Ltd. (CPGCL) (Case No. NEPRA/TRF-44/CPGCL-2005) - Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed the decision along with schedule of tariff (02 pages) of the Authority in respect of adjustment of the Non-escalable Component of Capacity Part of the tariff relating to tax valid for the month of April 2010 only for Central Power Generation Company Ltd. (CPGCL) in Case No. NEPRA/TRF-44/CPGCL-2005.

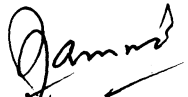
2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. In view of above, the tariff adjustments intimated vide letters No. NEPRA/TRF-44/CPGCL-2005/7734-36 dated 30.05.2008, No. 9918-20 dated 01.09.2008, No. 1370-1372 dated 03.04.2009, No. 1787-1789 dated 27.04.2009, No. 2195-2197 dated 08.05.2009, No. 6875-6877 dated 16.07.2009, No. 6880-6882 dated 16.07.2009, No. 7296-7298 dated 05.08.2009, No. 7662-7664 dated 26.08.2009, No. 215-217 dated 22.10.2009, No. 220-222 dated 22.10.2009, No. 15-17 dated 05.01.2010, No. 964-966 dated 03.02.2010, No. 969-971 dated 03.02.2010 and No. 1568-1570 dated 03.03.2010 need to be notified prior to the notification of the attached schedule in order to implement tariff adjustment in respect of CPGCL.

Enclosure: As above

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, **Cabinet Secretariat, Islamabad.**
2. Secretary, Ministry of Finance, **Islamabad.**


Registrar





DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF THE NON-ESCALABLE COMPONENT OF CAPACITY PART OF THE TARIFF RELATING TO TAX FOR CPGCL

Pursuant to the Authority's decision dated February 24, 2006 in respect of generation tariff for Central Power Generation Company Ltd. (CPGCL), the Non-Escalable part of Capacity Purchase Price has been adjusted for the month of April 2010 on account of Advance Tax of Rs. 35,000,000/- paid to the Federal Government by CPGCL for the 3rd quarter of FY 2009-10 under Section 147 of Income Tax Ordinance 2001. This adjustment on account of tax payment shall only be applicable for the month of April 2010 and all the remaining components of the Non-Escalable capacity charge shall remain the same. The Non-Escalable part of Capacity Purchase Price of CPGCL tariff is accordingly been revised, as indicated hereunder:

Capacity Purchase Price (CPP)		CPP Payable only for the month of April 2010 (Rs./kW/Month)
A	Escalable Component	82.8927
	Non Escalable Component(CPP)	
	Return on Equity	26.9500
	Interest Expense	25.9869
	Depreciation	32.9833
	Tax	25.0000
B	Total Non Escalable Component(CPP)	110.9202
	Total Capacity Purchase Price (A+B)	193.8129

The revised tariff shall become immediately applicable as mentioned in S.R.O 661(I)/2006 dated June 24, 2006, subject to any difference in the tariff notified by the Federal Government as per section 31 (4) of the National Electric Power Regulatory Authority Act, 1997. In case the notified rate is different from the one already allowed for the immediate application the requisite adjustment in tariff shall be made as soon as possible but not than the succeeding billing month.

The revised Non-Escalable part of (CPGCL) tariff relating to tax to be notified in the official Gazette is attached as **Annex-I**.

Authority

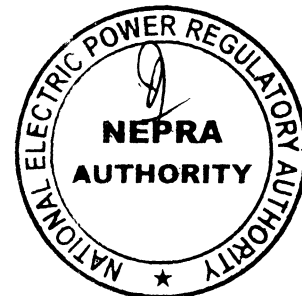
(Zafar Ali Khan)
Member

(Maqbool Ahmad Khawaja)
Member

(Shuakat Ali Kundi)
Member

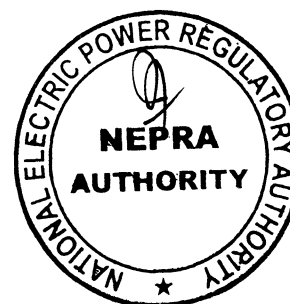
(Ghiasuddin Ahmed)
Member / Vice Chairman

(Khalid Saeed)
Chairman



**Decision of the Authority in the Matter of Adjustment of the Non-Escalable component of Capacity Part of the Tariff
Relating to Tax for CPGCL valid for the Month of April 2010**

	Capacity Purchase Price	Reference	Current	CPP Payable only for the month of April 2010
		(Rs./kW/Month)	(Rs./kW/Month)	(Rs./kW/Month)
A	Escalable Component	51.2244	82.8927	82.8927
	Non-Escalable Component(CPP)			
	Return on Equity	26.9500	26.9500	26.9500
	Interest Expense	25.9869	25.9869	25.9869
	Depreciation	32.9833	32.9833	32.9833
	Tax			25.0000
B	Total Non-Escalable Component(CPP)	85.9202	85.9202	110.9202
	Total Capacity Purchase Price (A+B)	137.1446	168.8129	193.8129



30/4/2016
✓ S. Saffar