



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-322/CPGCL-2015/4422-4424

March 14, 2019

**Subject: Decision of the Authority in the matter of Indexation/Adjustment of Debt Servicing Components of Tariff for Central Power Generation Company Ltd. (CPGCL) for 747 MW Combined Cycle Power Project at Guddu – (Case No. NEPRA/TRF-322/CPGCL-2015)**

Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components (Annex-I) (02 Pages) in the matter of Indexation/Adjustment of Debt Servicing Components of Tariff on account of Exchange Rate and LIBOR variation for Agreement Year 5 Post COD (1<sup>st</sup> Half) in respect of Central Power Generation Company Ltd. in Case No. NEPRA/TRF-322/CPGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ ADJUSTMENT OF DEBT SERVICING COMPONENTS OF TARIFF FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU.**

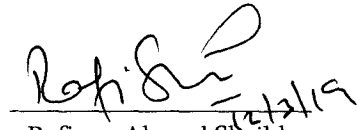
1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, the debt servicing components of tariff of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Guddu) have been revised on account of exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment stipulated in the referred decision of the Authority. The revised debt servicing components of tariff indicated hereunder shall be immediately applicable:


Capacity Charge Components	Reference	Revised
Agreement Year 5 Post COD (1st Half)		
Debt Servicing Foreign (Rs./kW/Hour)	0.9491	1.4915
Debt Servicing Local (Rs./kW/Hour)	0.1793	0.1793

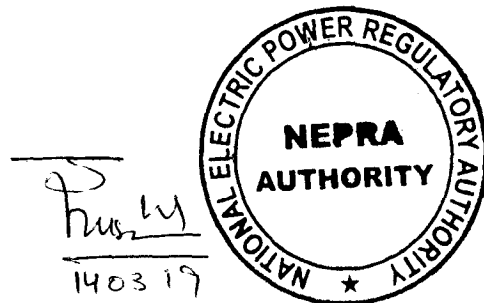
2. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

**AUTHORITY**

  
Saif Ullah Chattha  
Member

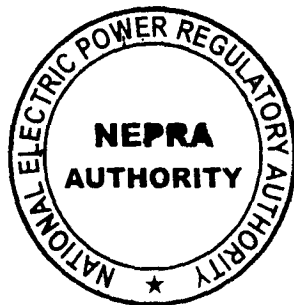
  
Rafique Ahmed Shaikh  
Member

  
13/3/2019  
Rehmatullah Baloch  
Vice Chairman



**Central Power Generation Company Limited**  
**747 MW Combined Cycle Power Plant, Guddu**  
**Indexation/ Adjustment of Debt Servicing Component**

Capacity Charge Components	Reference	Revised
<b>Agreement Year 5 Post COD (1st Half)</b>		
Debt Servicing Foreign (Rs./kW/Hour)	0.9491	1.4915
Debt Servicing Local (Rs./kW/Hour)	0.1793	0.1793
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	100.30	139.35
6 Monthly LIBOR	0.3399%	2.527250%
Principal Million (USD)		309.2179



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