



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-322/CPGCL-2015/1157-1159
January 23, 2019

Subject: Decision of the Authority in the matter of Indexation/Adjustment of Tariff for Central Power Generation Company Ltd. (CPGCL) for 747 MW Combined Cycle Power Project at Guddu – (Case No. NEPRA/TRF-322/CPGCL-2015)

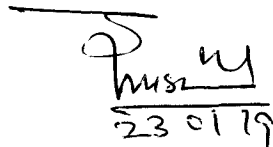
Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components (Annex-I) (02 Pages) in the matter of quarterly indexation/adjustment of tariff for the quarter January – March 2019 on account of US CPI, CPI (General) Local, Exchange Rate, HSD price(s) and KIBOR/LIBOR variation in respect of Central Power Generation Company Ltd. in Case No. NEPRA/TRF-322/CPGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ ADJUSTMENT OF
TARIFF FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW
COMBINED CYCLE POWER PROJECT AT GUDDU.**

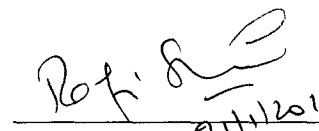
1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, the relevant tariff components of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Guddu) in respect of the period July 2018-March 2019 quarters have been revised on account of US CPI, CPI (General) Local, exchange rate, HSD price(s) and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Tariff	Revised July-Sep 2018 Quarter	Revised Oct-Dec 2018 Quarter	Revised Jan-March 2019 Quarter
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Local	0.0627	0.0718	0.0730	0.0748
Fixed O&M - Foreign	0.1375	0.1786	0.1830	0.2047
Cost of Working Capital	0.0158	0.0215	0.0251	0.0319
ROE	0.6161	0.7469	0.7635	0.8544
Total	0.8321	1.0188	1.0446	1.1658
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.2998	0.3894	0.3990	0.4463


2. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

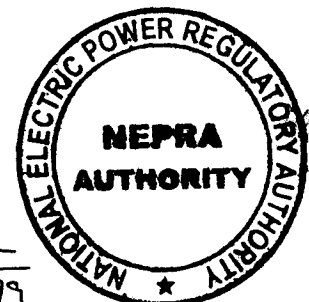
AUTHORITY


Saif Ullah Chattha
Member
17.1.2019


Rafique Ahmed Shaikh
Member
21.1.2019


21/1/2019
Rehmatullah Baloch
Vice Chairman


Hussain
23.01.19

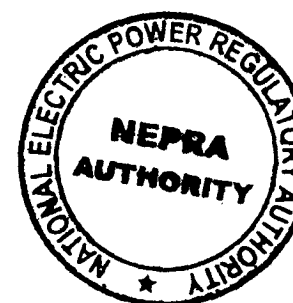


Central Power Generation Company Limited
747 MW Combined Cycle Power Plant, Guddu

Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised July-Sep 2018 Quarter	Revised Oct-Dec 2018 Quarter	Revised Jan-March 2019 Quarter
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Local	0.0627	0.0718	0.0730	0.0748
Fixed O&M - Foreign	0.1375	0.1786	0.1830	0.2047
Cost of Working Capital	0.0158	0.0215	0.0251	0.0319
ROE	0.6161	0.7469	0.7635	0.8544
Total	0.8321	1.0188	1.0446	1.1658
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.2998	0.3894	0.3990	0.4463
Indexation Values				
Exchange Rate (Rs./USD)	100.300	121.600	124.300	139.100
US CPI (All Urban Consumers)	234.812	251.588	252.146	252.038
CPI (General) - Local	196.79	225.40	229.27	234.75
3 Monthly KIBOR	7.00%	6.92%	8.32%	10.55%
HSD Price (Rs./ltr)	76.769	105.31	106.57	110.94
Hours in the quarter	-	2,208	2,208	2,160

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23.11.19