



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-322/CPGCL-2015/19028-19030  
July 27, 2020

**Subject: Decision of the Authority in the matter of Indexation/Adjustment of Tariff for Central Power Generation Company Ltd. (CPGCL) for 747 MW Combined Cycle Power Project at Guddu – (Case No. NEPRA/TRF-322/CPGCL-2015)**

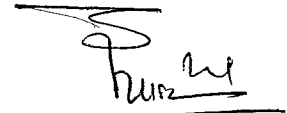
Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components (Annex-I) (02 Pages) in the matter of quarterly indexation/adjustment of tariff for the quarter July – September 2020 on account of US CPI, CPI (General) Local and Exchange Rate variation in respect of Central Power Generation Company Ltd. in Case No. NEPRA/TRF-322/CPGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
27 07 20  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ ADJUSTMENT OF TARIFF  
FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW COMBINED CYCLE  
POWER PROJECT AT GUDDU**

Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, the relevant tariff components of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Guddu) in respect of the period July-Sep 2020 quarter has been revised on account of US CPI, CPI (General) Local and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Tariff	Revised July-Sep 2020 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.0627	0.0855
Fixed O&M - Foreign	0.1375	0.2526
ROE	0.6161	1.0366
Debt Servicing (Local)	0.1793	0.1793
Cost of Working Capital (HSD)	0.0158	-
<b>Total</b>	<b>1.0114</b>	<b>1.5540</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.2998	0.5508

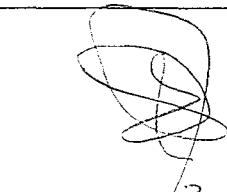
CPGCL-Guddu did not request for the adjustment of Cost of Working Capital (HSD). Therefore, same is not considered.

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

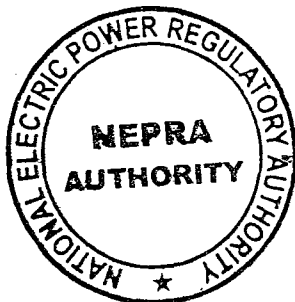
**AUTHORITY**

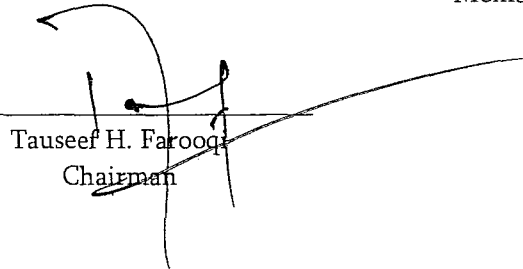
  
Saif Ullah Chattha  
Member 14.7.2020

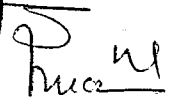
  
Rehmatullah Baloch  
Member 24/7/2020

  
Rafique Ahmed Shah  
Member 27/7/20

  
Engr. Bahadur Shah  
Member



  
Tauseef H. Farooq  
Chairman

  
27.07.20

Central Power Generation Company Limited  
747 MW Combined Cycle Power Plant, Guddu  
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised July-Sep 2020 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.0627	0.0855
Fixed O&M - Foreign	0.1375	0.2526
ROE	0.6161	1.0366
Debt Servicing (Local)	0.1793	0.1793
Cost of Working Capital (HSD)	0.0158	-
<b>Total</b>	<b>1.0114</b>	<b>1.5540</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.2998	0.5508
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	100.300	168.750
US CPI (All Urban Consumers)	234.812	256.394
CPI (General) - Local	196.79	268.25



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