



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-322/CPGCL-2015/5537-5539

February 14, 2020

Subject: Decision of the Authority in the matter of Indexation/Adjustment of Debt Servicing Components of Tariff for Central Power Generation Company Ltd. (CPGCL) for 747 MW Combined Cycle Power Project at Guddu – (Case No. NEPRA/TRF-322/CPGCL-2015)


Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components (Annex-I) (02 Pages) in the matter of Indexation/Adjustment of Debt Servicing Components of Tariff on account of Exchange Rate and LIBOR variation for Agreement Year 6 Post COD (1st Half) in respect of Central Power Generation Company Ltd. in Case No. NEPRA/TRF-322/CPGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


14.02.20
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ ADJUSTMENT OF DEBT SERVICING COMPONENTS OF TARIFF FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU.

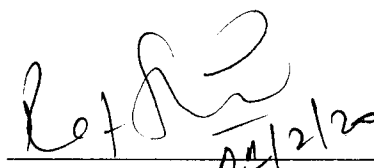
1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, the debt servicing components of tariff of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Gudu) have been revised on account of exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment stipulated in the referred decision of the Authority. The revised debt servicing components of tariff indicated hereunder shall be immediately applicable:


Capacity Charge Components	Reference	Revised
Agreement Year 6 Post COD (1 st Half)		
Debt Servicing Foreign (Rs./kW/Hour)	0.8187	1.2711
Interest (Rs./kW/Hour)	0.1080	0.2956

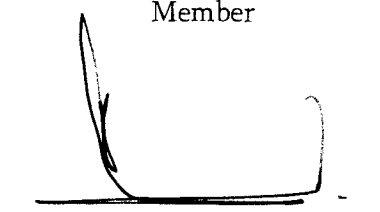
2. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

AUTHORITY



Saif Ullah Chattha 11.8.2020
Member


Engr. Rafique Ahmed Shaikh
Member


Rehmatullah Baloch
Member


Engr. Bahadur Shah
Member




Tauseef H. Farooqi
Chairman
140220

Central Power Generation Company Limited
747 MW Combined Cycle Power Plant, Guddu
Indexation/ Adjustment of Debt Servicing Component

Capacity Charge Components	Reference	Revised
Agreement Year 6 Post COD (1st Half)		
Debt Servicing Foreign (Rs./kW/Hour)	0.8187	1.2711
Interest (Rs./kW/Hour)	0.1080	0.2956
Total	0.9267	1.5666
Indexation Values		
Exchange Rate (Rs./USD)	100.30	155.30
6 Monthly LIBOR	0.3399%	2.174250%
Principal Million (USD)		257.6816

