



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-322/CPGCL-2015/16211-16213

August 25, 2022

Subject: Decision of the Authority in the matter of Indexation/Adjustment of Debt Servicing Components of Tariff for Central Power Generation Company Ltd. (CPGCL) for 747 MW Combined Cycle Power Project at Guddu – (Case No. NEPRA/TRF-322/CPGCL-2015)

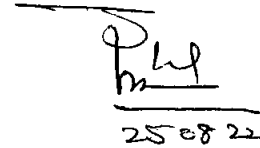
Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components (Annex-I) (02 Pages) in the matter of Indexation/Adjustment of Debt Servicing Components of Tariff on account of Exchange Rate and LIBOR variation for the period 1st July 2022 to 31st December 2022 in respect of Central Power Generation Company Ltd. in Case No. NEPRA/TRF-322/CPGCL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above



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(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



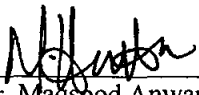
DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ADJUSTMENT OF DEBT SERVICING COMPONENT OF TARIFF FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU.

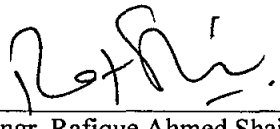
1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, the debt servicing components of tariff of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Guddu) have been revised on account of exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the referred decision of the Authority. The revised debt servicing component of tariff indicated hereunder shall be immediately applicable:

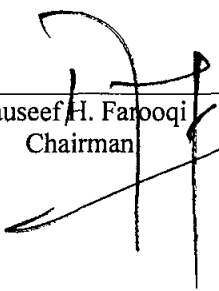
Applicable Period	Description	Revised Component
		Rs./kW/Hour
1 st July 2022 to 31 st December 2022	Principal Repayment Foreign	1.9834
	Interest	0.1392
	Total Debt Servicing	2.1226

2. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

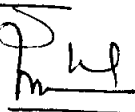
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman




250822

Central Power Generation Company Limited
747 MW Combined Cycle Power Plant, Guddu
Indexation/ Adjustment of Debt Servicing Component

Description	Reference Component	Revised Component
	Rs./kW/Hour	Rs./kW/Hour
Principal Repayment Foreign	0.8187	1.9834
Interest	0.0627	0.1392
Total Debt Servicing*	0.8814	2.1226
Indexation Values		
Exchange Rate (Rs./USD)	100.30	245.00
6 Monthly LIBOR	0.3399%	0.438051%
Principal Outstanding (USD Million)		128.8408

*The above debt servicing component shall be applicable for July 1, 2022 to December 31, 2022.

J. Q. H. R.

