



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-322/CPGCL-2015/ 35202-06

October 24, 2023

Subject: **Decision of the Authority in the matter of Indexation/Adjustment of Tariff for Central Power Generation Company Ltd. (CPGCL) for 747 MW Combined Cycle Power Project at Guddu from October-December 2020 to July-September 2023 Quarters – (Case No. NEPRA/TRF-322/CPGCL-2015)**

Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components at **Annex-I** (total 02 Pages) in the matter of quarterly indexation/adjustment of tariff for the quarter **October-December 2020 to July-September 2023** on account of N-CPI variation in respect of Central Power Generation Company Ltd. in Case No. NEPRA/TRF-322/CPGCL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Central Power Generation Company Ltd. (CPGCL) Guddu Thermal Power Station, Guddu (Kashmore)

**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/
ADJUSTMENT OF TARIFF FOR CENTRAL POWER GENERATION COMPANY
LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU
(CPGCL-GUDDU) FROM OCTOBER - DECEMBER 2020 TO JULY - SEPTEMBER 2023
QUARTERS.**

Pursuant to the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the local fixed O&M components of tariff are required to be adjusted on account of variation in N-CPI.

The Authority through its various decisions approved local fixed O&M components of tariff w.e.f. October - December 2020 to July - September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision, CPGCL-Guddu vide its letter dated October 4, 2023 requested for revision of local fixed O&M components based on N-CPI values for October - December 2020 to July - September 2023 quarters.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

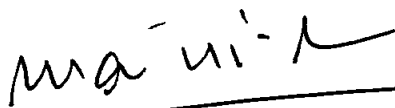
“Local Fixed O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated as Annex-I shall be immediately applicable.”

The instant decision shall supersede the relevant decisions of the Authority to the extent of local fixed O&M components dated December 11, 2020, February 2, 2021, April 27, 2021, August 2, 2021, November 3, 2021, January 21, 2022, April 22, 2022, July 27, 2022, October 28, 2022, February 17, 2023, May 12, 2023 and Aug 9, 2023.

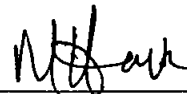
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY




Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



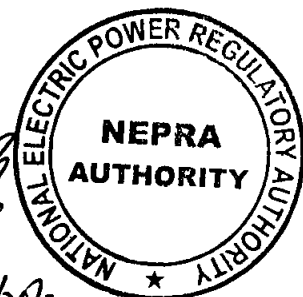
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



Central Power Generation Company Limited
747 MW Combined Cycle Power Plant, Guddu
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised												Indexation
	Mar 10, 2021	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	
Capacity Charge(Rs./kW/Hour)														
Fixed O&M - Local	0.0855	0.0889	0.0926	0.0934	0.0948	0.0963	0.1032	0.1048	0.1078	0.1226	0.1278	0.1379	0.1488	N-CPI Local
Indexation Values														Source
N-CPI (Local)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter

- Based on the data declared by Central Power Generation Company Limited (Guddu).

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