



**Registrar**

**National Electric Power Regulatory Authority  
Islamic Republic of Pakistan**

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No. NEPRA/R/ADG(Trf)/TRF-322/CPGCL-2015/ 13181-85

August 16, 2024

**Subject: Decision of the Authority in the matter of Indexation/Adjustment of Foreign Debt Servicing Components of tariff for the Period of July 01, 2024 to December 31, 2024 for Central Power Generation Company Limited for 747 MW Combined Cycle Power Project at Guddu**

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with **Annex-I** (total 02 pages) regarding Indexation/Adjustment of Foreign Debt Servicing Components of tariff for the Period of **July 01, 2024 to December 31, 2024** for Central Power Generation Company Limited in Case No. NEPRA/TRF-322/CPGCL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: **As above**

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad

**Copy to:**

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Central Power Generation Company Ltd. (CPGCL), Guddu Thermal Power Station, Guddu (Kashmore)

**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ADJUSTMENT OF FOREIGN DEBT SERVICING COMPONENTS OF TARIFF FOR THE PERIOD OF JULY 1, 2024 TO DECEMBER 31, 2024 FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU.**

1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, the foreign debt servicing components of tariff of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Guddu) are required to be indexed/adjusted on account of exchange rate and LIBOR variations.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be called as decision of the Authority in the matter:-

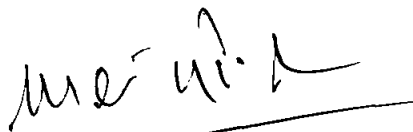
“Debt servicing components of tariff have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the referred decision of the Authority.”


3. The revised foreign debt servicing component of tariff indicated hereunder shall be immediately applicable:


Applicable Period	Description	Revised Component
		Rs./kW/Hour
July 1, 2024 to December 31, 2024	Principal Repayment Foreign	2.2724
	Interest	0.0918
	<b>Total Debt Servicing</b>	<b>2.3642</b>

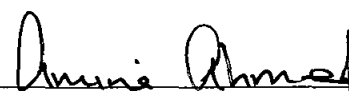
4. The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

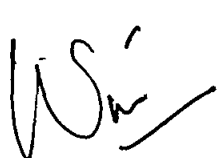
**AUTHORITY**

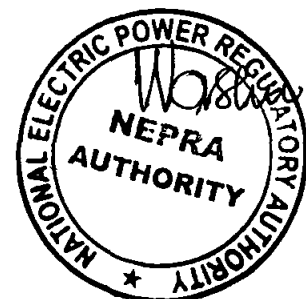
  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman



**Central Power Generation Company Limited**  
**747 MW Combined Cycle Power Plant, Guddu**  
**Inexation/ Adjustment of Foreign Debt Servicing Component**

Description	Reference Component (Apr 7, 2017)	Revised Component	Indexation
	Rs./kW/Hour	Rs./kW/Hour	
Principal Repayment Foreign	0.8187	2.2724	Rs./US\$
Interest	0.0170	0.0918	LIBOR & Rs./US\$
<b>Total Debt Servicing*</b>	<b>0.8357</b>	<b>2.3642</b>	
<b>Indexation Values</b>			
Exchange Rate (Rs./USD)	100.30	280.70	NBP Rate as per invoice
6 Monthly LIBOR	0.3399%	5.59189%	HSBC/Global-rates.com Rate - Jan 18, 2024
Principal Outstanding (USD Million )		25.7682	

- The above foreign debt servicing components shall be applicable for July 1, 2024 to December 31, 2024.
- Based on the data declared by CPGCL (Guddu).

*[Handwritten Signature]*

