



# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

Registrar

2nd Floor, OPF Building, G-5/2, Islamabad  
Ph: 9206500, 9207200 Fax : 9210215  
E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-56/JPCL-2006/1364-67  
April 3, 2009

Subject: **Decision of the Authority in the Matter of Adjustment of the Non-Escalable Component of Capacity Part of the Tariff Relating to Tax (Valid for the month of March 2009 only) for Jamshoro Power Company Ltd. (JPCL) (Case No. NEPRA/TRF-56/JPCL-2006) - Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed the decision along with schedule of tariff (02 pages) of the Authority in respect of adjustment on the Non-escalable Component of Capacity Part of the tariff relating to tax for Jamshoro Power Company Ltd. (JPCL) in Case No. NEPRA/TRF-56/JPCL-2006.

2. Summary of decision is:

- Adjustment on account of Non-escalable Component of Capacity Part of the tariff relating to Tax valid for the month of March 2009 only.


3. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

4. In view of above, the tariff adjustments intimated vide letters No. NEPRA/TRF-56/JPCL-2006/5422-25 dated 03.01.2008, No. 6175-78 dated 13.02.2008, No. 9404-7 dated 05.08.2008, No. 877-80 dated 13.11.2008, No. 1615-18 dated 24.12.2008, No. 01-04 dated 01.01.2009, and No. 07-10 dated 01.01.2009, No. 378-81 dated 22.01.2009, No. 450-453 dated 27.01.2009, No. 703-706 dated 18.02.2009, No. 725-728 dated 19.02.2009, No. 940-943 dated 03.03.2009 and No. 1191-1193 dated 25.03.2009 need to be notified prior to the notification of the attached schedule in order to implement tariff adjustments in respect of JPCL.

Enclosure: As above

The Secretary  
Cabinet Division  
Government of Pakistan  
Cabinet Secretariat  
Islamabad

CC: 1. Secretary, Ministry of Water & Power, Islamabad.  
2. Secretary, Ministry of Finance, Islamabad.  
3. Secretary, Privatization Commission, Islamabad.

  
(Arshad Mehmood)



**Decision of the Authority in the Matter of Adjustment of the Non-Escalable component of capacity Part of the Tariff Relating to Tax for JPCL, Valid for the Month of March, 2009**

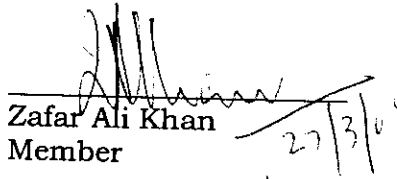
Pursuant to the Authority's decision dated July 02, 2007 in respect of generation tariff for Jamshoro Power Company Ltd. (JPCL), the Non-Escalable part of Capacity Purchase Price has been adjusted for the month of March, 2009 to cater for the payment of tax return to Federal Government by JPCL for FY 07-08. This adjustment shall only be applicable for the month of March, 2009 and all the remaining components of the Non-Escalable capacity charge shall remain the same. The Non-Escalable part of Capacity Purchase Price of JPCL tariff is accordingly been revised, as indicated hereunder:

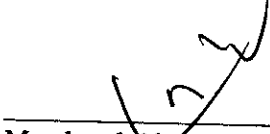
Capacity Purchase Price		CPP Payable only for the month of March, 2009
		(Rs./kW/Month)
<b>A</b>	<b>Fixed O&amp;M (Escalable)</b>	<b>132.1717</b>
	<b>Non-Escalable Component(CPP)</b>	
	Insurance	7.8774
	Return on Equity	95.5297
	Financial Charges	27.3430
	Depreciation	74.2016
	Taxes	3.9327
<b>B</b>	<b>Total Non-Escalable Component(CPP)</b>	<b>208.8844</b>
	<b>Total Capacity Purchase Price (A+B)</b>	<b>341.0562</b>

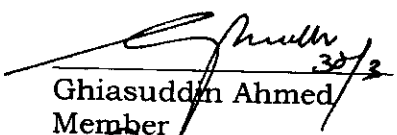
The revised tariff shall become immediately applicable as mentioned in S.R.O 1078(I)/2007 dated October 29, 2007, subject to any difference in the tariff notified by the Federal Government as per section 31 (4) of the National Electric Power Regulatory Authority Act, 1997. In case the notified rate is different from the one already allowed for the immediate application the requisite adjustment in tariff shall be made as soon as possible but not later than the succeeding billing month.

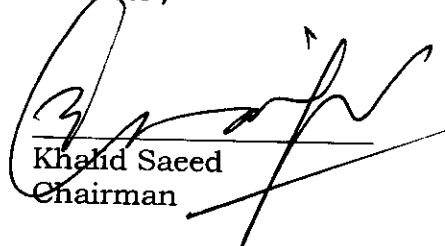
The revised Non-Escalable part of JPCL tariff relating to tax to be notified in the official Gazette is attached as **(Annex-I)**

**Authority**

  
Zafar Ali Khan  
Member

  
Maqbool Ahmad Khawaja  
Member/Vice Chairman

  
Ghiasuddin Ahmed  
Member

  
Khalid Saeed  
Chairman



**Decision of the Authority in the Matter of Adjustment of the Non-Escalable component of Capacity Part  
of the Tariff Relating to Tax for JPCL valid for the Month of March, 2009**

Capacity Purchase Price		Reference	Current	CPP Payable only for the month of March, 2009
		(Rs./kW/Month)	(Rs./kW/Month)	(Rs./kW/Month)
<b>A</b>	<b>Fixed O&amp;M (Escalable)</b>	<b>99.8539</b>	<b>132.1717</b>	<b>132.1717</b>
	<b>Non-Escalable Component(CPP)</b>			
	Insurance	7.8774	7.8774	7.8774
	Return on Equity	95.5297	95.5297	95.5297
	Financial Charges	27.3430	27.3430	27.3430
	Depreciation	74.2016	74.2016	74.2016
	Taxes	-	-	3.9327
<b>B</b>	<b>Total Non-Escalable Component(CPP)</b>	<b>204.9517</b>	<b>204.9517</b>	<b>208.8844</b>
	<b>Total Capacity Purchase Price (A+B)</b>	<b>304.8055</b>	<b>337.1234</b>	<b>341.0562</b>

*[Signature]*  
22/3/09

