



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-56/JPCL-2006/3565-3568

April 9, 2014

Subject: Decision of the Authority in the Matter of Adjustment of the Non-Escalable Component of Capacity Part of the Tariff Relating to Tax for Jamshoro Power Company Ltd. (JPCL) valid for the Month of January 2014 (Case No. NEPRA/TRF-56/JPCL-2006)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with schedule of tariff (Annex-I) (02 pages) regarding adjustment of the Non-escalable Component of Capacity Part of the tariff relating to tax valid for the month of January 2014 in respect of Jamshoro Power Company Ltd. (JPCL) in Case No. NEPRA/TRF-56/JPCL-2006.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that only revised schedule (Annex-I) of tariff is required to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.
3. Secretary, Privatization Commission, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF THE NON-ESCALABLE COMPONENT OF CAPACITY PART OF THE TARIFF RELATING TO TAX FOR JPCL, VALID FOR THE MONTH OF JANUARY 2014

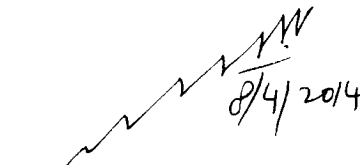
Pursuant to the Authority's decision dated July 03, 2007 in respect of generation tariff for Jamshoro Power Company Ltd. (JPCL), the Non-Escalable part of Capacity Purchase Price has been adjusted on account of advance tax of Rs. 172,148,000/- paid by JPCL to the Federal Government for 2nd quarter of the FY 2013-14 under Payment Section 147 of the Income Tax Ordinance - 2001 (amended upto Finance Act 2012). This adjustment shall only be applicable for the month of January 2014 and all the remaining components of the Non-Escalable capacity charge shall remain the same. The Non-Escalable part of Capacity Purchase Price of JPCL tariff is accordingly been revised, as indicated hereunder:


| Capacity Purchase Price | | Reference | Current | CPP Payable only for the month of January 2014 |
|-------------------------|--|-----------------|-----------------|--|
| | | (Rs./kW/Month) | (Rs./kW/Month) | (Rs./kW/Month) |
| A | Fixed O&M (Escalable) * | 174.4171 | 205.9051 | 205.9051 |
| | Non-Escalable Component(CPP) | | | |
| | Insurance | 7.8774 | 7.8774 | 7.8774 |
| | Return on Equity | 95.5297 | 95.5297 | 95.5297 |
| | Financial Charges | 27.3430 | 27.3430 | 27.3430 |
| | Depreciation | 74.2016 | 74.2016 | 74.2016 |
| | Taxes | - | - | 215.5892 |
| B | Total Non-Escalable Component(CPP) | 204.9517 | 204.9517 | 420.5409 |
| | Total Capacity Purchase Price (A+B) | 379.3688 | 410.8568 | 626.4460 |

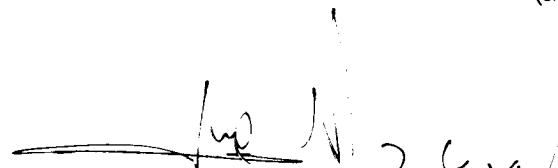
- Fixed O&M (Escalable) has been revised from 1-7-2011 due to change in base values of Consumer Price Index (CPI) from 2000-01 to 2007-08 by Pakistan Bureau of Statistics

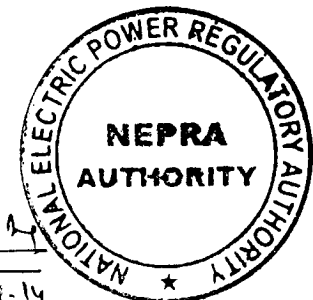
2. The revised tariff shall become immediately applicable as mentioned in S.R.O 1078(I)/2007 dated October 29, 2007, subject to any difference in the tariff notified by the Federal Government as per section 31 (4) of the National Electric Power Regulatory Authority Act, 1997. In case the notified rate is different from the one already allowed for the immediate application the requisite adjustment in tariff shall be made as soon as possible but not later than the succeeding billing month. The revised Non-Escalable part of JPCL tariff relating to tax to be notified in the official Gazette is attached as **Annex-I**.

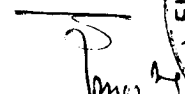
AUTHORITY


(Habibullah Khilji)
Member


(Maj. Rtd. Haroon Rashid)
Member


(Khawaja Muhammad Naeem)
Vice Chairman




29.04.14

**Decision of the Authority in the Matter of Adjustment of the Non-Escalable component of Capacity Part
of the Tariff Relating to Tax for JPCL valid for the Month of January 2014**

| Capacity Purchase Price | | Reference | Current | CPP Payable only for the month of January 2014 |
|-------------------------|--|-----------------|-----------------|---|
| | | (Rs./kW/Month) | (Rs./kW/Month) | (Rs./kW/Month) |
| A | Fixed O&M (Escalable) * | 174.4171 | 205.9051 | 205.9051 |
| | Non-Escalable Component(CPP) | | | |
| | Insurance | 7.8774 | 7.8774 | 7.8774 |
| | Return on Equity | 95.5297 | 95.5297 | 95.5297 |
| | Financial Charges | 27.3430 | 27.3430 | 27.3430 |
| | Depreciation | 74.2016 | 74.2016 | 74.2016 |
| | Taxes | - | - | 215.5892 |
| B | Total Non-Escalable Component(CPP) | 204.9517 | 204.9517 | 420.5409 |
| | Total Capacity Purchase Price (A+B) | 379.3688 | 410.8568 | 626.4460 |

* Fixed O&M (Escalable) has been revised from 1-7-2011 due to change in base values of Consumer Price Index (CPI) from 2000-01 to 2007-08 by Pakistan Bureau of Statistics

