

## National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-255/JPCL-2014/9454-9457 June 20, 2018

Subject: Decision of the Authority in the Matter of Adjustment of the Non-Escalable Component of Capacity Part of the Tariff Relating to Tax for Jamshoro Power Company Ltd. (JPCL) Case No. NEPRA/TRF-255/JPCL-2014)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (02 pages) in the matter of adjustment of the Non-escalable Component of Capacity Part of the tariff relating to tax applicable for the month of March 2018 in respect of Jamshoro Power Company Ltd. (JPCL) in Case No. NEPRA/TRF-255/JPCL-2014.

- 2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- 3. The Revised Non-Escalable Part of JPCL tariff relating to tax to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

(Syed Safeer Hussain)

Secretary Ministry of Energy (Power Division) 'A' Block, Pak Secretariat Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.

- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
- 3. Secretary, Privatization Commission, 5-A, EDB Building, Constitution Avenue, Islamabad.



## DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF THE NON-ESCALABLE COMPONENT OF CAPACITY PART OF THE TARIFF RELATING TO TAX FOR JPCL.

Pursuant to the Authority's decision dated September 01, 2015 notified vide S.R.O 1142(I)/2015 dated November 17, 2015 in respect of generation tariff for Jamshoro Power Company Ltd. (hereinafter "JPCL"), the Non-Escalable part of Capacity Purchase Price has been adjusted on account of advance tax of Rs. 45,215,000/- paid by JPCL to the Federal Government under Payment Section 147 of the Income Tax Ordinance - 2001. This adjustment shall only be applicable for the month of March 2018. The Non-Escalable part of Capacity Purchase Price of JPCL tariff has accordingly been revised, as indicated at Annex-I and shall be immediately applicable.

2. The revised Non-Escalable part of JPCL tariff relating to tax attached as Annex-I is to be notified in the official Gazette in accordance with provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act, 1997.

**AUTHORITY** 

Timayat Ullah Khan Member

Saif Ullah Chattha

19.6.2018 Member

Rehmatullah Member

Brig (R) Tariq Saddozai

Chairman



Annex-I Decision of the Authority in the Matter of Adjustment of the Non-Escalable component of Capacity Part of the Tariff Relating to Tax for JPCL.

| Capacity Purchase Price |                                     | Reference      | CPP Payable only for the month of March, 2018 |
|-------------------------|-------------------------------------|----------------|---|
|                         |                                     | (Rs./kW/Month) | (Rs./kW/Month)                                |
| A                       | Escalable                           | 256.8200       | 256.8200                                      |
|                         | Non-Escalable Component             |                |   |
|                         | Insurance                           | 1.0600         | 1.0600  |
|                         | Return on Equity                    | 100.9600       | 100.9600                                      |
|                         | Financial Charges                   | 2.9800         | 2.9800  |
|                         | Depreciation                        | 76.5600        | 76.5600                                       |
|                         | Taxes                               | -              | 59.8462                                       |
| В                       | Total Non-Escalable Component       | 181.5600       | 241.4062                                      |
|                         | Total Capacity Purchase Price (A+B) | 438.3800       | 498.2262                                      |





