

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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> No. NEPRA/TRF-255/JPCL-2014/25463-25466 November 26, 2019

Subject: Decision of the Authority in the matter of Reimbursement of Income Tax paid by <u>Jamshoro Power Company Ltd. (JPCL)</u> Case No. NEPRA/TRF-255/JPCL-2014)

Dear Sir,

Please find enclosed herewith the subject decision of the Authority (01 page) in the matter reimbursement of Income Tax paid by Jamshoro Power Company Ltd. (JPCL) in Case No. NEPRA/TRF-255/JPCL-2014.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.

2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

3. Secretary, Privatization Commission, 5-A, EDB Building, Constitution Avenue, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMNT OF INCOME TAX PAID BY JAMSHORO POWER COMPANY LIMITED (JPCL)

Jamshoro Power Company limited (hereinafter "JPCL") requested to the Authority to approve the amount of Rs. 88,793,000/- (Rupees Eighty-eight Million Seven hundred Ninety-three Thousand), on account of income tax for the 1st quarter of the FY 2019-20, paid to the Federal Government under Section 147 of the Income Tax Ordinance, 2001. JPCL in support of its claim submitted the Computerized Tax Payment Reccipts IT-20190830-0014-1328274 & IT-20190830-0014-1328274 dated August 30, 2019 & September 20, 2019, respectively.

- As per section 11.3(c) of the decision of the Authority dated September 1, 2015 notified 2. vide S.R.O 1142(I)/2015 dated November 17, 2015 in the matter of Motion for Leave for Review against the determination of Authority dated September 12, 2014, in case JPCL is obliged to pay any tax, the exact amount paid shall be reimbursed as per existing practice. Considering that the request of the JPCL is in line with the decision of the Authority, JPCL is hereby allowed to claim an amount of Rs. 88,793,000/- (Rupees Eighty-eight Million Seven hundred Ninety-three Thousand) from the power purchaser i.e. CPPA(G) on account of tax amount paid to the Federal Government.
- The above decision of the Authority is to be notified in the Official Gazette in accordance 3. with provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- CPPA(G) to ensure that all payments are consistent with the tariff determination. 4.

AUTHORITY

Saif Ullah Chattha

Member

Engr. Rafique Ahmed Shaikh

Member

Rehmatullah Baloo

Member

Engr. Bahadur Shah

Vice Chairman

Tauscef H. Far

Chairm