



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-46/NPGCL-2005/6045-6047
July 5, 2010

Subject: **Decision of the Authority in the Matter of Adjustment of the Non-Escalable Component of Capacity Part of Tariff Relating to Tax (valid for the month of June 2010 only) for Northern Power Generation Company Ltd. (NPGCL) (Case No. NEPRA/TRF-46/NPGCL-2005) - Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed the decision along with schedule of tariff (02 pages) of the Authority in respect of adjustment of the Non-escalable Component of Capacity Part of tariff relating to tax valid for the month of June, 2010 for Northern Power Generation Company Ltd. (NPGCL) in Case No. NEPRA/TRF-46/NPGCL-2005.


2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

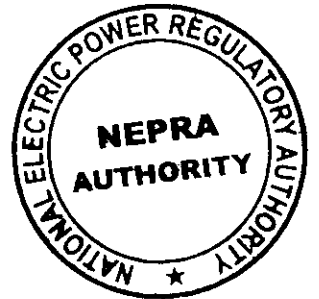
3. Please note that revised schedule of tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

Enclosure: As above

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safeer Hussain)





DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF THE NON-ESCALABLE COMPONENT OF CAPACITY PART OF TARIFF RELATING TO TAX FOR NPGCL

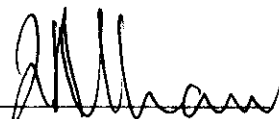
Pursuant to the Authority's decision dated May 02, 2006 in respect of generation tariff for Northern Power Generation Company Ltd. (NPGCL), the Non-Escalable part of Capacity Purchase Price has been adjusted for the month of June 2010 to cater for the Advance Income Tax amounting to Rs. 114,000,000/- paid to the Federal Government by NPGCL for 4th quarter of Tax Year 2010 u/s 147 of Income Tax Ordinance 2001 (amended till August 2009). This adjustment on account of tax payment shall only be applicable for the month of June 2010 and all the remaining components of the Non-Escalable capacity charge will remain the same. The Non-Escalable part of Capacity Purchase Price of (NPGCL) tariff is accordingly been revised, as indicated hereunder:


Capacity Purchase Price		CPP Payable only for the month of June 2010 (Rs./kW/Month)
A	Escalable Component	60.1744
	Non-Escalable Component(CPP)	
	Depreciation	58.2696
	Interest payment for long term loan	6.6560
	Return on Equity	117.2630
	Tax	72.7041
B	Total Non-Escalable Component(CPP)	254.8927
	Total Capacity Purchase Price (A+B)	315.0671

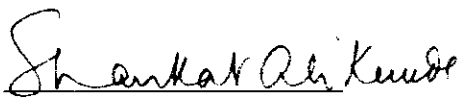
The revised tariff shall become immediately applicable as mentioned in S.R.O 997(I)/2006 dated September 20, 2006, subject to any difference in the tariff notified by the Federal Government as per section 31 (4) of the National Electric Power Regulatory Authority Act, 1997. In case the notified rate is different from the one already allowed for the immediate application the requisite adjustment in tariff shall be made as soon as possible but not later than the succeeding billing month.

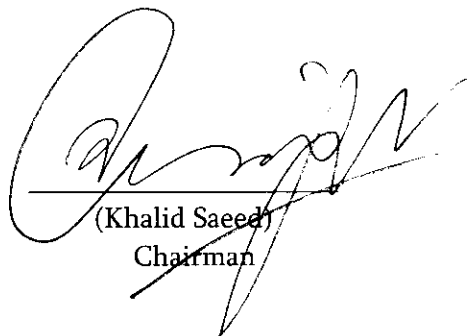
The revised Non-Escalable part of (NPGCL) tariff relating to tax to be notified in the official Gazette is attached as Annex-I.

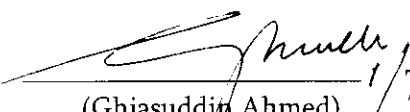
Authority

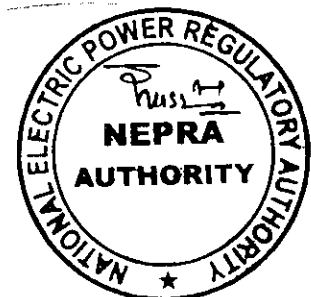

(Zafar Ali Khan)
Member
30/6/10


(Maqbool Ahmad Khawaja)
Member


(Shaukat Ali Kundi)
Member
01.07.2010

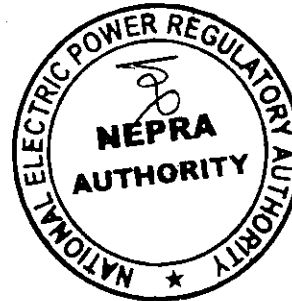

(Khalid Saeed)
Chairman


(Ghiasuddin Ahmed)
Member / Vice Chairman
1/7



**Decision of the Authority in the Matter of Adjustment of the Non-Escalable Component of Capacity Part of the
Tariff Relating to Tax for NPGCL, Valid for the Month of June 2010**

Capacity Purchase Price		Reference	Current	CPP Payable only for the month of June 2010
		(Rs./kW/Month)	(Rs./kW/Month)	(Rs./kW/Month)
A	Escalable Component	37.1854	60.1744	60.1744
	Non-Escalable Component(CPP)			
	Depreciation	58.2696	58.2696	58.2696
	Interest payment for long term loan	6.6560	6.6560	6.6560
	Return on Equity	117.2630	117.2630	117.2630
	Tax	-		72.7041
B	Total Non-Escalable Component(CPP)	182.1886	182.1886	254.8927
	Total Capacity Purchase Price (A+B)	219.3739	242.3630	315.0671



Handwritten signature and date: 20/6/2010