



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-304/NPGCL-2015/16045-16047  
September 26, 2017

Subject: **Decision of the Authority relating to Capacity Purchase Price of Northern Power Generation Co. Ltd. (NPGCL) for Variation in CPI - (Case No. NEPRA/TRF-304/NPGCL-2015)**

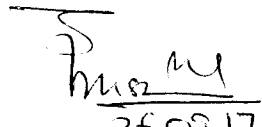
Dear Sir,

Please find enclosed herewith the subject decision of the Authority (02 pages) relating to the tariff adjustment of Northern Power Generation Company Ltd. for variation in CPI w.e.f. 01.01.2015, 01.07.2015, 01.01.2016, 01.07.2016, 01.01.2017 and 01.07.2017 in Case No. NEPRA/TRF-304/NPGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority (Tariff Standards and Procedure) Rules, 1998.

3. The revised capacity purchase price of tariff components of NPGCL relating to CPI to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

  
26.09.17  
( Syed Safeer Hussain )

Secretary,  
Ministry of Energy ,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

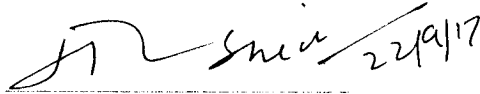
**DECISION OF THE AUTHORITY RELATING TO CAPACITY PURCHASE PRICE OF  
NORTHERN POWER GENERATION COMPANY LIMITED FOR VARIATION IN CPI.**

1. Pursuant to the Authority's decision dated October 19, 2016 notified vide S.R.O No. 702(I)/2017 dated July 21, 2017 in the matter of Motion for Leave for Review against Authority's tariff determination for FY 2014-15 to FY 2016-17 for Northern Power Generation Company Limited (NPGCL), indexation/adjustment has been made in the fixed O&M comprising of Administrative & Establishment Charges, Insurance & Regulatory Cost, other income and variable O&M on account of Inflation (CPI) variation. The revised components are indicated at Annex-I.
2. Following decisions of the Authority shall stand superseded:

Decision Number	Date
NEPRA/TRF-46/NPGCL-2005/7318-7320	June 30, 2014
NEPRA/TRF-46/NPGCL-2005/17141-17143	December 31, 2014
NEPRA/TRF-46/NPGCL-2005/10327-10329	July 9, 2015
NEPRA/TRF-46/NPGCL-2005/18483-18485	January 1, 2016

3. The revised capacity purchase price of tariff components of NPGCL relating to CPI to be notified in the official Gazette is attached as Annex-I in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

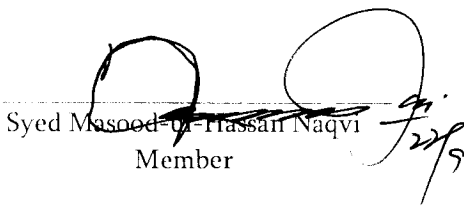
**AUTHORITY**



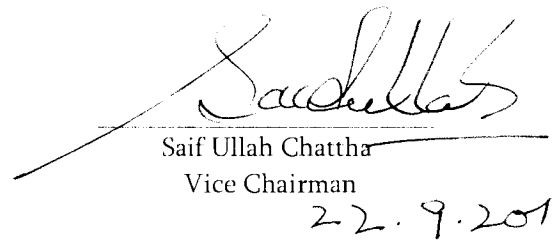
Maj (R) Haroon Rashid  
Member



Himayat Ullah Khan  
Member

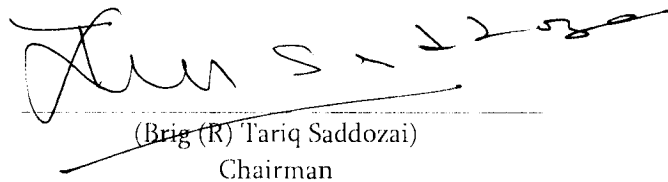


Syed Masood-ul-Hassan Naqvi  
Member

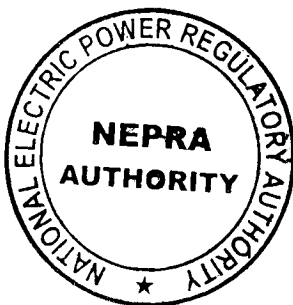


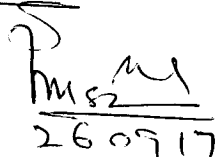
Saif Ullah Chattha  
Vice Chairman

22.9.2017



(Brig (R) Tariq Saddozai)  
Chairman





260917

## DECISION OF THE AUTHORITY RELATING TO THE TARIFF ADJUSTMENT OF NORTHERN POWER GENERATION COMPANY LIMITED FOR VARIATION IN CPI

	Description	Reference 01-07-2014	Revised 01-01-2015	Revised 01-07-2015	Revised 01-01-2016	Revised 01-07-2016	Revised 01-01-2017	Revised 01-07-2017
		Rs./kW/hr	Rs./kW/hr	Rs./kW/hr	Rs./kW/hr	Rs./kW/hr	Rs./kW/hr	Rs./kW/hr
	Fixed O&M							
	Administration & Establishment Charges	0.1966	0.1973	0.1982	0.2027	0.2045	0.2105	0.2147
	Insurance and Regulatory Cost	0.0040	0.0040	0.0040	0.0041	0.0042	0.0043	0.0044
	Other income	(0.0101)	(0.0101)	(0.0102)	(0.0104)	(0.0105)	(0.0108)	(0.0110)
A	Total	<b>0.1904</b>	<b>0.1912</b>	<b>0.1920</b>	<b>0.1964</b>	<b>0.1981</b>	<b>0.2039</b>	<b>0.2081</b>
	Depreciation	0.0806	0.0806	0.0806	0.0806	0.0806	0.0806	0.0806
	Interest cost	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022	0.0022
	Return on Equity	0.1621	0.1621	0.1621	0.1621	0.1621	0.1621	0.1621
B	Total	<b>0.2449</b>	<b>0.2449</b>	<b>0.2449</b>	<b>0.2449</b>	<b>0.2449</b>	<b>0.2449</b>	<b>0.2449</b>
	Total Capacity Purchase Price (A+B)	<b>0.4353</b>	<b>0.4361</b>	<b>0.4369</b>	<b>0.4413</b>	<b>0.4430</b>	<b>0.4488</b>	<b>0.4530</b>
	CPI Value	198.05	198.8	199.66	204.22	205.99	212.01	216.33

