



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-304/NPGCL-2015/16076-16078

October 19, 2018

Subject: Decision of the Authority in the matter of Reimbursement Request made by Northern Power Generation Co. Ltd. (NPGCL) on account of Income Tax paid to the Federal Government - (Case No. NEPRA/TRF-304/NPGCL-2015)

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with Annex-I (02 pages) in the matter of reimbursement request made by Northern Power Generation Co. Ltd. (NPGCL) for the month of April 2018 on account of Income Tax paid to the Federal Government in Case No. NEPRA/TRF-304/NPGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised capacity part of NPGCL tariff relating to tax to be notified in the official Gazette is attached as Annex-I

Enclosure: As above

(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT REQUEST MADE BY
NORTHERN POWER GENERATION COMPANY LIMITED (NPGCL) ON ACCOUNT OF
INCOME TAX PAID TO THE FEDERAL GOVERNMENT**

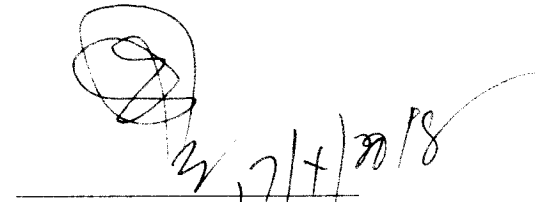
Northern Power Generation Company Limited (NPGCL) requested to the Authority to approve the amount of Rs. 300,000,000/- (Rupees Three Hundred Million), on account of 1.25% minimum tax on turnover for the 3rd quarter of the tax year 2018, paid to the Federal Government under Section 147 of the Income Tax Ordinance. NPGCL in support of its claim submitted the Computerized Tax Payment Receipts IT-20180329-0378-1263319, IT-20180328-0374-1256947, IT-20180328-0374-1256945, IT-20180328-0374-1256946 and IT-20180328-0374-1256944.

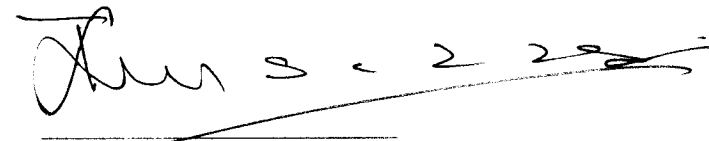
2. As per section 11.3(IV) of the decision of the Authority dated 19th October 2016 in the matter of Motion for Leave for Review, in case NPGCL is obliged to pay any tax, the exact amount paid shall be reimbursed as per existing practice. Considering that the request of the NPGCL is in line with the decision of the Authority, NPGCL is hereby allowed to claim an amount of Rs. 300,000,000/- (Rupees Three Hundred Million), from the Central Power Purchasing Agency Guarantee Limited on account of tax amount paid to the Federal Government.

3. The revised capacity part of NPGCL tariff relating to tax attached as **Annex-I** is to be notified in the official Gazette in accordance with provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

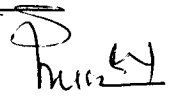
AUTHORITY


Saif Ullah Chattha
Member


Rehmatullah Baloch
Vice Chairman


Brig (R) Tariq Saddozai
Chairman




19 X 18

**Decision of the Authority in the Matter of Adjustment of the Tax in the
Capacity Part of the Tariff for NPGCL.**

Capacity Purchase Price	Reference	CPP Payable only for the month of April 2018
	(Rs./kW/Hour)	(Rs./kW/Hour)
Taxes	-	0.2830
Depreciation	0.0806	0.0806
Interest Cost	0.0022	0.0022
Return on Equity	0.1621	0.1621
Total Capacity Purchase Price	0.2449	0.5279



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