



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-304/NPGCL-2015/15361-15363  
August 22, 2019


Subject: **Decision of the Authority relating to Tariff Adjustment of Northern Power Generation Co. Ltd. (NPGCL) for Variation in CPI - (Case No. NEPRA/TRF-304/NPGCL-2015)**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority (02 pages) relating to the tariff adjustment of Northern Power Generation Company Ltd. for variation in CPI applicable w.e.f. 01.07.2019 in Case No. NEPRA/TRF-304/NPGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The revised tariff components of NPGCL relating to CPI variation to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

  
22 08 19  
( Syed Safer Hussain )

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat  
Government of Pakistan  
Islamabad.

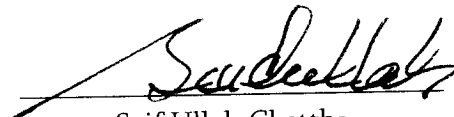
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1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY RELATING TO TARIFF ADJUSTMENT OF NORTHERN POWER GENERATION COMPANY LIMITED FOR VARIATION IN CPI.**


1. Pursuant to the Authority's decision dated October 19, 2016 notified vide S.R.O No. 702(I)/2017 dated July 21, 2017 in the matter of Motion for Leave for Review against Authority's tariff determination for FY 2014-15 to FY 2016-17 for Northern Power Generation Company Limited (NPGCL), indexation/adjustment has been made in the fixed O&M comprising of Administrative & Establishment Charges, Insurance & Regulatory Cost, other income and variable O&M on account of Inflation (CPI) variation. The revised components w.e.f. 1<sup>st</sup> July 2019 are indicated as **Annex-I**.
2. The revised tariff components of NPGCL relating to CPI variation to be notified in the official Gazette is attached as Annex-I in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA (G) to ensure that all payments are consistent with the tariff determination.

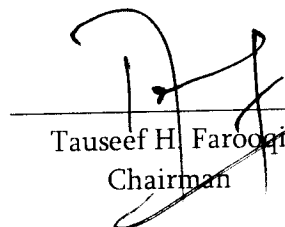
**AUTHORITY**

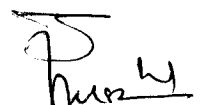
  
Saif Ullah Chattha  
Member 8.8.2019

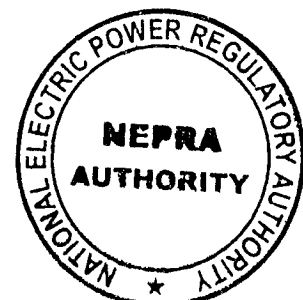
  
Rafique Ahmed Shaikh  
Member

  
Rehmatullah Baloch  
Member

  
Engr. Bahadur Shah  
Vice Chairman

  
Tauseef H. Farooqi  
Chairman

  
22-08-19



## TARIFF ADJUSTMENT OF NORTHERN POWER GENERATION COMPANY LIMITED FOR VARIATION IN CPI

|   | Description                                | Reference     | Previous<br>w.e.f.<br>01-01-2019 | Revised<br>w.e.f.<br>01-07-2019 |
|---|--|---------------|----------------------------------|---------------------------------|
|   | Capacity Purchase Price (Rs./kW/hr)        |               |                                  |                                 |
|   | Fixed O&M                                  |               |                                  |                                 |
|   | Administration & Establishment Charges     | 0.1966        | 0.2330                           | 0.2441                          |
|   | Insurance and Regulatory Cost              | 0.0040        | 0.0047                           | 0.0050                          |
|   | Other income                               | (0.0101)      | (0.0120)                         | (0.0125)                        |
| A | <b>Total</b>                               | <b>0.1905</b> | <b>0.2257</b>                    | <b>0.2366</b>                   |
|   | Depreciation                               | 0.0806        | 0.0806                           | 0.0806                          |
|   | Interest cost                              | 0.0022        | 0.0022                           | 0.0022                          |
|   | Return on Equity                           | 0.1621        | 0.1621                           | 0.1621                          |
| B | <b>Total</b>                               | <b>0.2449</b> | <b>0.2449</b>                    | <b>0.2449</b>                   |
|   | <b>Total Capacity Purchase Price (A+B)</b> | <b>0.4354</b> | <b>0.4706</b>                    | <b>0.4815</b>                   |
|   | Energy Purchase Price (Rs./kWh)            |               |                                  |                                 |
| C | <b>Variable O&amp;M</b>                    | <b>0.1200</b> | <b>0.1422</b>                    | <b>0.1490</b>                   |
|   | CPI Value                                  | 198.05        | 234.75                           | 245.94                          |

