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National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-271/NPGCL-2014/ 1433-37

January 21, 2022

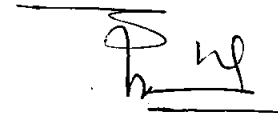
Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Northern Power Generation Co. Ltd. (NPGCL) for its Nandipur Power Plant - (Case No. NEPRA/TRF-271/NPGCL-2014)

Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the quarter January-March 2022 on account of US CPI, CPI Local and Exchange Rate variation in Case No. NEPRA/TRF-271/NPGCL-2014.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above



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(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Northern Power Generation Co. Ltd. (NPGCL)
Thermal Power Station, Mahmood Kot Road. Muzaffar Garh

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/
ADJUSTMENT OF TARIFF FOR NORTHERN POWER GENERATION COMPANY
LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT**

Pursuant to the Authority's decision dated January 27, 2016 notified vide S.R.O No. 634(I)/2017 dated July 10, 2017 for NPGCL's combined cycle power plant at Nandipur Gujranwala, indexation/adjustment for Jan-Mar 2022 quarter has been made in the tariff components on account of US CPI, CPI Local and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised components are indicated hereunder shall be immediately applicable:


Tariff Components	Reference Tariff	Revised Jan-Mar 2022 Quarter
Capacity Charge (Rs./KW/hour)		
Fixed O&M - Foreign	0.1170	0.2424
Fixed O&M - Local	0.0826	0.1140
Total	0.1996	0.3564
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.3435	0.7117
Total	0.3435	0.7117

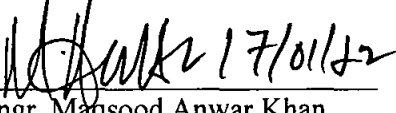
Indexation allowed to NPGCL-Nandipur is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

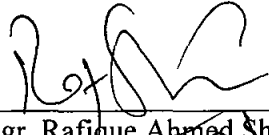
The revised tariff components of NPGCL-Nandipur attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

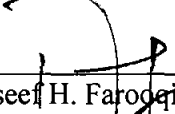
CPPA (G) to ensure that all payments are consistent with the tariff determination.

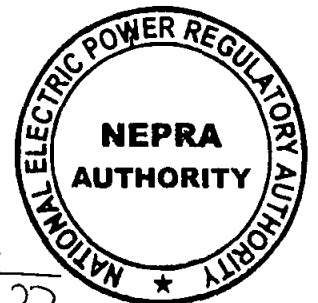
AUTHORITY


21/12/22
Rehmatullah Baloch
Member


17/01/22
Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman



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Northern Power Generation Company Limited-Nandipur (RLNG/Gas Based)
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-Mar 2022 Quarter
Capacity Charge (Rs./KW/hour)		
Fixed O&M - Foreign	0.1170	0.2424
Fixed O&M - Local	0.0826	0.1140
Total	0.1996	0.3564
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.3435	0.7117
Total	0.3435	0.7117
Indexation Values		
Exchange Rate (Rs./USD)	101.70	177.950
US CPI (All Urban Consumers)	234.72	277.948
CPI (General) - Local	195.13	269.270

* For the purpose of indexation of Local O&M components for Jan-Mar 2022 quarter, CPI for Nov 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

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