



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-271/NPGCL-2014/6118-22
April 26, 2022

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Northern Power Generation Co. Ltd. (NPGCL) for its Nandipur Power Plant for April-June 2022 Quarter (Case No. NEPRA/TRF-271/NPGCL-2014)

Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the quarter April-June 2022 on account of US CPI, CPI Local and Exchange Rate variation in Case No. NEPRA/TRF-271/NPGCL-2014.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Northern Power Generation Co. Ltd. (NPGCL)
Thermal Power Station, Mahmood Kot Road. Muzaffar Garh

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/
ADJUSTMENT OF TARIFF FOR NORTHERN POWER GENERATION COMPANY
LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT FOR APRIL TO JUNE
2022 QUARTER**

Pursuant to the Authority's decision dated January 27, 2016 notified vide S.R.O No. 634(I)/2017 dated July 10, 2017 for NPGCL's combined cycle power plant at Nandipur Gujranwala, indexation/adjustment for April to June 2022 quarter has been made in the tariff components on account of US CPI, CPI Local and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised components are indicated hereunder shall be immediately applicable:

Tariff Components	Reference Tariff	Revised April to June 2022 Quarter
Capacity Charge (Rs./KW/hour)		
Fixed O&M - Foreign	0.1170	0.2547
Fixed O&M - Local	0.0826	0.1140
Total	0.1996	0.3687
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.3435	0.7479
Total	0.3435	0.7479

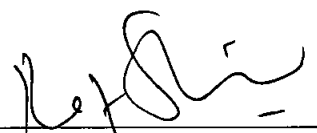
Indexation allowed to NPGCL-Nandipur is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

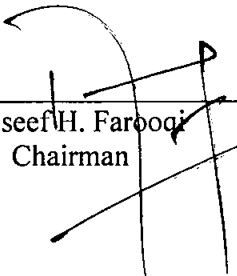
The revised tariff components of NPGCL-Nandipur attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

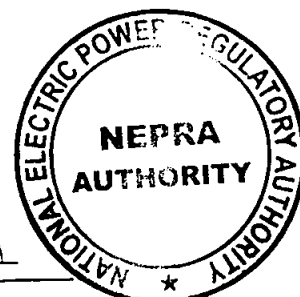
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman



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Northern Power Generation Company Limited-Nandipur (RLNG/Gas Based)
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised April to June 2022 Quarter
Capacity Charge (Rs./KW/hour)		
Fixed O&M - Foreign	0.1170	0.2547
Fixed O&M - Local	0.0826	0.1140
Total	0.1996	0.3687
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.3435	0.7479
Total	0.3435	0.7479
Indexation Values		
Exchange Rate (Rs./USD)	101.70	183.200
US CPI (All Urban Consumers)	234.72	283.716
CPI (General) - Local	195.13	269.270

* For the purpose of indexation of Local O&M components for April to June 2022 quarter, CPI for Feb 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

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