



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/DG(Tariff)/TRF-271/MPGCL-2014/ 210 29-33 August 09, 2023

Chief Executive Officer  
Northern Power Generation Co. Ltd.  
Thermal Power Station, Mahmood Kot Road  
Muzaffar Garh

Subject: **Decision of the authority in the matter of Quarterly Indexation/Adjustment of Tariff for Northern Power Generation Company Limited (NPGCL) for its Nandipur Power Plant for July to September 2023 Quarter [CASE NO. NEPRA/TRF-271/MPGCL-2014.**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Limited for the quarter **July to September 2023** on account of US CPI, CPI Local, Exchange Rate variation in Case No. NEPRA/TRF-271/MPGCL-2014.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997

Enclosure: As above

( Engr. Mazhar Iqbal Ranjha )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad  
CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Northern Power Generation Co. Ltd. Thermal Power Station, Mahmood Kot Road Muzaffar Garh

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF TARIFF FOR NORTHERN POWER GENERATION COMPANY LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT FOR JULY TO SEPTEMBER 2023 QUARTER.**

Pursuant to the Authority's decision dated January 27, 2016 notified vide S.R.O No. 634(I)/2017 dated July 10, 2017 and Authority's decision dated April 11, 2022, notified vide S.R.O. No 743(I)/2022 on May 27, 2022 for NPGCL's combined cycle power plant at Nandipur Gujranwala, indexation/adjustment for July to September 2023 quarter has been made in the tariff components on account of US CPI, CPI Local and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised components are indicated hereunder shall be immediately applicable:

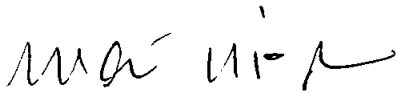
Tariff Components	Reference Apr 11, 2022	Revised Jul to Sep 2023 Quarter
<b>Capacity Charge (Rs./kW/h)</b>		
Fixed O&M - Foreign	0.1276	0.4580
Fixed O&M - Local	0.1369	0.1854
<b>Total</b>	<b>0.2645</b>	<b>0.6434</b>
<b>Energy Purchase Price (Rs./KWh)</b>		
Variable O&M - Foreign	0.2099	0.7534
Variable O&M - Local	0.0049	0.0066
<b>Total</b>	<b>0.2148</b>	<b>0.7600</b>

Indexation allowed to NPGCL-Nandipur is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

The revised tariff components of NPGCL-Nandipur attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**



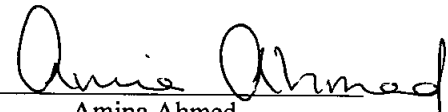
Mathar Niaz Rana (nsc)  
Member



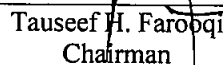
Engr. Maqsood Anwar Khan  
Member



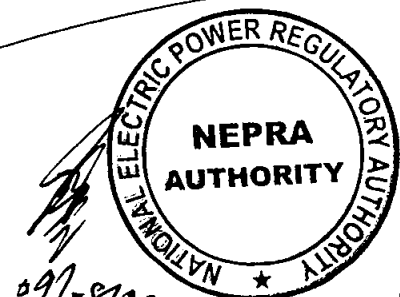
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member

  
Tauseef H. Farooqi  
Chairman

1/2



09/08/23

**Northern Power Generation Company Limited**  
**Nandipur (RLNG/Gas Based)**  
**Quarterly Indexation/ Adjustment of Tariff**

<b>Tariff Components</b>	<b>Reference Apr 11, 2022</b>	<b>Revised Jul to Sep 2023 Quarter</b>	<b>Indexation</b>
<b>Capacity Charge (Rs./kW/h)</b>			
Fixed O&M - Foreign	0.1276	0.4580	US CPI & Rs./US\$
Fixed O&M - Local	0.1369	0.1854	CPI
<b>Total</b>	<b>0.2645</b>	<b>0.6434</b>	
<b>Energy Purchase Price (Rs./KWh)</b>			
Variable O&M - Foreign	0.2099	0.7534	US CPI & Rs./US\$
Variable O&M - Local	0.0049	0.0066	CPI
<b>Total</b>	<b>0.2148</b>	<b>0.7600</b>	
<b>Indexation Values:</b>			<b>Source</b>
Exchange Rate (Rs./USD)	103.00	287.100	NBP - Revised rate of June 27, 2023
US CPI (All Urban Consumers)	236.15	304.127	U.S. Bureau of Labor Statistics - Revised value of May 2023
CPI (General) - Local	198.80	269.270	Pakistan Bureau of Statistics - Revised value of Jun 2020

- For the purpose of indexation of Local O&M components for Jul-Sep 2023 quarter, CPI for May 2023 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

- The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

- Based on the data declared by Northern Power Generation Company Limited (Nandipur).

*J. Math 9*

2/2

