



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/ADG(Tariff)/TRF-271/NPGCL-2014/ 918-22

January 18, 2024

Subject: **DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JANUARY TO MARCH 2024 QUARTER FOR NORTHERN POWER GENERATION COMPANY LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT (CASE NO. NEPRA/TRF-271/NPGCL-2014)**

Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for **January-March 2024** quarter on account of US CPI, N-CPI and Exchange Rate variation in Case No. NEPRA/TRF-271/NPGCL-2014.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat, Islamabad.

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Northern Power Generation Co. Ltd. (NPGCL) Thermal Power Station, Mahmood Kot Road. Muzaffar Garh.

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF TARIFF FOR JANUARY TO MARCH 2024 QUARTER FOR NORTHERN POWER GENERATION COMPANY LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT.

Pursuant to the Authority's decision dated January 27, 2016 notified vide S.R.O No. 634(I)/2017 dated July 10, 2017, Authority's decision dated April 11, 2022, notified vide S.R.O. No 743(I)/202 on May 27, 2022 for NPGCL's combined cycle power plant at Nandipur Gujranwala and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for January to March 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

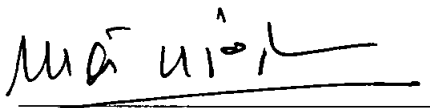
Tariff Components	Reference Mar 10, 2021 & Apr 11, 2022	Revised Jan to Mar 2024 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Foreign	0.1276	0.4549
Fixed O&M - Local	0.1847	0.3569
Total	0.3123	0.8118
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.2099	0.7482
Variable O&M - Local	0.0066	0.0128
Total	0.2165	0.7610

Indexation allowed to NPGCL-Nandipur is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

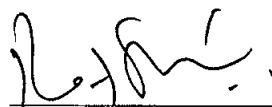
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY

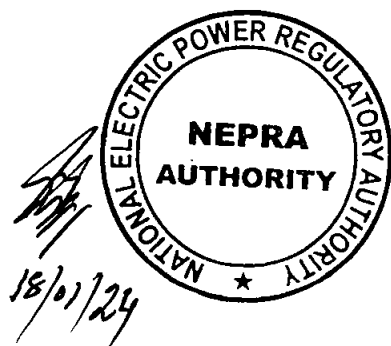

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Northern Power Generation Company Limited
Nandipur (RLNG/Gas Based)
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Mar 10, 2021 & Apr 11, 2022	Revised Jan to Mar 2024 Quarter	Indexation
Capacity Charge (Rs./kW/h)			
Fixed O&M - Foreign	0.1276	0.4549	US CPI & Rs./US\$
Fixed O&M - Local	0.1847	0.3569	N-CPI Local
Total	0.3123	0.8118	
Energy Purchase Price (Rs./KWh)			
Variable O&M - Foreign	0.2099	0.7482	US CPI & Rs./US\$
Variable O&M - Local	0.0066	0.0128	N-CPI Local
Total	0.2165	0.7610	
Indexation Values:			Source
Exchange Rate (Rs./USD)	103.00	282.400	NBP - Revised rate of Dec 29, 2023
US CPI (All Urban Consumers)	236.15	307.051	U.S. Bureau of Labor Statistics - Revised value of Nov 2023
N-CPI (Local)	131.01	253.150	Pakistan Bureau of Statistics - Revised value of Nov 2023

- Based on the data declared by Northern Power Generation Company Limited (Nandipur).

