



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/ADG(Tariff)/TRF-271/NPGCL-2014/ 11217-21

July 25, 2024

**Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of tariff for July-September 2024 Quarter for Northern Power Generation Company Limited (NPGCL) for its Nandipur Power Plant (Case No. NEPRA/TRF-271/NPGCL-2014)**

Dear Sir,

Please find enclosed herewith subject Decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly Indexation/Adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for **July-September 2024** Quarter on account of US CPI, N-CPI and Exchange Rate variation in Case No. NEPRA/TRF-271/NPGCL-2014.

2. The Decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

  
(Waseem Anwar Bhinder)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad.

**Copy to:**

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Northern Power Generation Co. Ltd. (NPGCL) Thermal Power Station, Mahmood Kot Road. Muzaffar Garh

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF TARIFF FOR JULY TO SEPTEMBER 2024 QUARTER FOR NORTHERN POWER GENERATION COMPANY LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT.**

Pursuant to the Authority's decision dated January 27, 2016 notified vide S.R.O No. 634(I)/2017 dated July 10, 2017, Authority's decision dated April 11, 2022, notified vide S.R.O. No 743(I)/202 on May 27, 2022 for NPGCL's combined cycle power plant at Nandipur Gujranwala and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for July to September 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

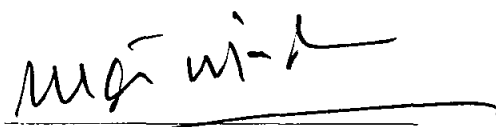
Tariff Components	Reference Mar 10, 2021 & Apr 11, 2022	Revised Jul to Sep 2024 Quarter
<b>Capacity Charge (Rs./kW/h)</b>		
Fixed O&M - Foreign	0.1276	0.4593
Fixed O&M - Local	0.1847	0.3592
<b>Total</b>	<b>0.3123</b>	<b>0.8185</b>
<b>Energy Purchase Price (Rs./KWh)</b>		
Variable O&M - Foreign	0.2099	0.7556
Variable O&M - Local	0.0066	0.0128
<b>Total</b>	<b>0.2165</b>	<b>0.7684</b>

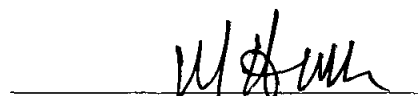
Indexation allowed to NPGCL-Nandipur is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

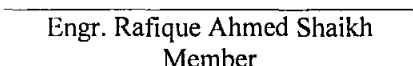
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

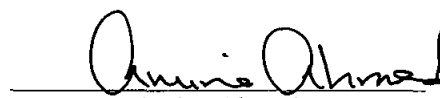
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


**AUTHORITY**

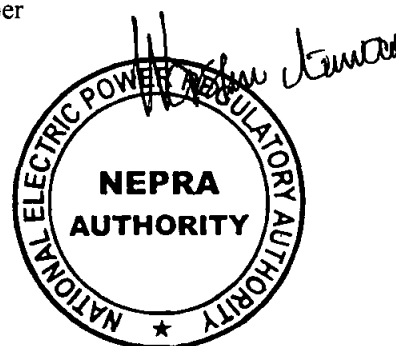
  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman



**Northern Power Generation Company Limited**  
**Nandipur (RLNG/Gas Based)**  
**Quarterly Indexation/ Adjustment of Tariff**

<b>Tariff Components</b>	<b>Reference Mar 10, 2021 &amp; Apr 11, 2022</b>	<b>Revised Jul to Sep 2024 Quarter</b>	<b>Indexation</b>
<b>Capacity Charge (Rs./kW/h)</b>			
Fixed O&M - Foreign	0.1276	0.4593	US CPI & Rs./US\$
Fixed O&M - Local	0.1847	0.3592	N-CPI Local
<b>Total</b>	<b>0.3123</b>	<b>0.8185</b>	
<b>Energy Purchase Price (Rs./KWh)</b>			
Variable O&M - Foreign	0.2099	0.7556	US CPI & Rs./US\$
Variable O&M - Local	0.0066	0.0128	N-CPI Local
<b>Total</b>	<b>0.2165</b>	<b>0.7684</b>	
<b>Indexation Values:</b>			<b>Source</b>
Exchange Rate (Rs./USD)	103.00	278.800	NBP - Revised rate of Jun 28, 2024
US CPI (All Urban Consumers)	236.15	314.069	U.S. Bureau of Labor Statistics - Revised value of May 2024
N-CPI (Local)	131.01	254.780	Pakistan Bureau of Statistics - Revised value of May 2024

- Based on the data declared by Northern Power Generation Company Limited (Nandipur).

Q. 9

