



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/R/ADG(Trf)/TRF-489/AWPL-2016/ **35034-38**

October 20, 2023

Subject: **Interim Decision of the Authority in the matter of Quarterly Indexation/ Adjustment of Tariff for Act 2 Din Wind (Private) Limited for the Quarter October-December 2023 [Case No. NEPRA/ TRF-489/AWPL-2016]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff in respect of Act 2 Wind (Private) Limited for the quarter **October-December 2023** in Case No. NEPRA/TRF-489/AWPL-2016.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat,
Islamabad

Copy to: (along with copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G),
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Director, Act 2 Din Wind Pvt Ltd, Suite No. 1002, 10th Floor, Emerald Tower, Near 2 Talwar,
Karachi

**INTERIM DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ACT 2 DIN WIND (PRIVATE) LIMITED FOR THE QUARTER
OCT-DEC 2023**

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of Act 2 Din Wind (Private) Limited (AWPL) (formerly known as Act 2 Wind (Private) Limited and decision dated May 17, 2021 on motion for leave for review filed by AWPL notified vide S.R.O No 687(I)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2. AWPL filed a request for quarterly indexation for the quarter of Oct-Dec 2023. Accordingly, the relevant tariff components in respect of quarter Oct-Dec, 2023 have been revised on account of US CPI, NCPI (Local), exchange rate (PKR/USD), LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in **Annex-I**.

3. The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to AWPL COD tariff adjustment.

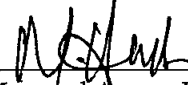
4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

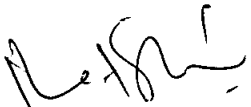
AUTHORITY



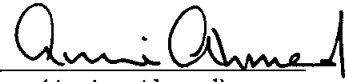
(Mathar Niaz Rana (nsc))
Member



(Eng. Maqsood Anwar Khan)
Member



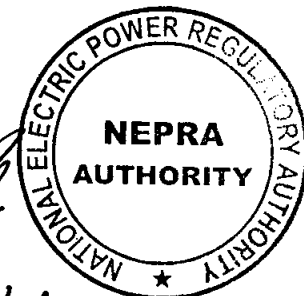
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman



20/11/23

Act 2 Din Wind (Pvt) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised	Indexation
Date of Decisions	Nov 19, 2018 Jul 23,2020 May 17, 2021	Oct-Dec 2023	
	Rs./kWh	Rs./kWh	
O&M-Local	0.4851	0.8860	NCPI
O&M-Foreign	0.4146	1.2162	US CPI & Rs./US \$
Return on Equity	1.2708	3.0616	Rs./US \$
Return on Equity during Construction	0.1145	0.2758	Rs./US \$
Debt Servicing-Foreign	1.8478	6.5878	LIBOR & Rs./US \$
Debt Servicing-Local	2.6611	2.6611	-
Total	6.7938	14.6885	-
Indexation Values			Sources (Websites)
NCPI (General) of Aug 2023	131.010	239.270	Pakistan Bureau of Statistics
US CPI -Revised value of Aug 2023	252.146	307.026	US Bureau of Labor Statistics
Exchange Rate- Revised rate available on Sep 30, 2023	120.00	289.10	NBP
Libor 3-Month- Revised rate available on Sep 30, 2023	0.2091%	5.6571%	Global-rates.com or moneycafe.com
Principal outstanding Foreign (USD.)		22,575,133	Tariff Determination
Principal outstanding Local (USD.)		20,774,311	
Benchmark Energy-Quarterly (kWh)		41,610,000	
Based on the data declared by Act 2 Din (Pvt) Ltd			

