



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-489/AWPL-2019/ 302-306

January 11, 2024

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Act 2 Din Wind (Private) Limited for the Quarter January to March 2024 (Case No. NEPRA/ TRF-489/AWPL-2019)**

Dear Sir,

Please find enclosed herewith the interim decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind Power Limited for **January to March 2024** quarter on account of US CPI, CPI (Local), Exchange Rate (PKR/USD) and LIBOR variations in Case No. NEPRA/TRF-489/AWPL-2019.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat, Islamabad.

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Director, Act 2 Wind Power (Pvt.) Ltd. Office No. 1002, 10th Floor, Emerald Tower, Near 2 Talwar, Karachi]

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ACT 2 DIN WIND (PRIVATE) LIMITED FOR THE QUARTER
JAN-MAR 2024**

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of Act 2 Din Wind (Private) Limited (AWPL) (formerly known as Act 2 Wind (Private) Limited and decision dated May 17, 2021 on motion for leave for review filed by AWPL notified vide S.R.O No 687(I)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2. AWPL filed a request for quarterly indexation for the quarter of Jan-Mar, 2024. Accordingly, the relevant tariff components in respect of quarter Jan-Mar, 2024 have been revised on account of US CPI, NCPI (Local), exchange rate (PKR/USD), and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision of the Authority.

3. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter

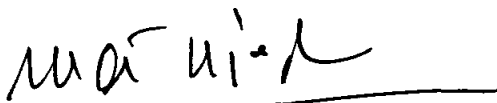
“Indexation/adjustment for Jan-Mar 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable”

4. The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to AWPL COD tariff adjustment.

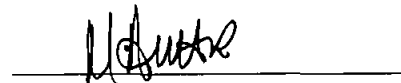
5. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

6. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY



(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



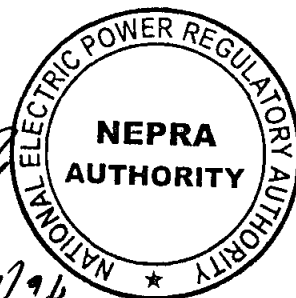
(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman

1/2



Act 2 Din Wind (Pvt) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised	Indexation
Date of Decisions	Nov 19, 2018 Jul 23,2020 May 17, 2021	Jan-Mar, 2024	
	Rs./kWh	Rs./kWh	
O&M-Local	0.4851	0.9374	NCPI
O&M-Foreign	0.4146	1.1881	US CPI & Rs./US \$
Return on Equity	1.2708	2.9906	Rs./US \$
Return on Equity during Construction	0.1145	0.2695	Rs./US \$
Debt Servicing-Foreign	1.8478	6.3750	LIBOR & Rs./US \$
Debt Servicing-Local	2.5630	2.5630	-
Total	6.6958	14.3236	-
Indexation Values			Sources (Websites)
NCPI (General) of Nov 2023	131.010	253.150	Pakistan Bureau of Statistics
US CPI -Revised value of Nov 2023	252.146	307.051	US Bureau of Labor Statistics
Exchange Rate- Revised rate available on Dec 31, 2023	120.00	282.40	NBP
Libor 3-Month- Revised rate available on Dec 31, 2023	0.2091%	5.5930%	Global-rates.com or moneycafe.com
Principal outstanding Foreign (USD.)		22,186,084	Tariff Determination
Principal outstanding Local (USD.)		20,144,787	
Benchmark Energy-Quarterly (kWh)		41,610,000	
Based on the data declared by Act 2 Din (Pvt) Ltd			

