



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-243/TWEPL-2013/3486-3488
March 14, 2017

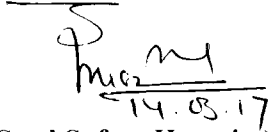
Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Act Wind Private Limited (AWPL)**
[Case No. NEPRA/TRF-243/TWEPL-2013]

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter January – March 2017 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-243/TWEPL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


(Syed Safer Hussain)

Secretary
Ministry of Water & Power
Government of Pakistan
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad

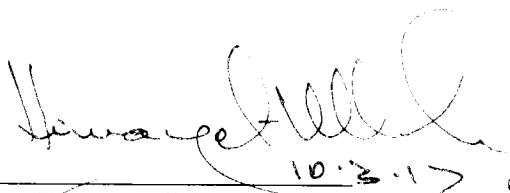
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR ACT WIND (PRIVATE) LIMITED**

Pursuant to the Decision of the Authority dated 21st November 2013 in the matter of Application of opting for Upfront Tariff, revised Decision dated 2nd May 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated 22nd January 2016 regarding One Time Adjustment of Base Amount of Debt Service for US \$/PKR Parity of the Upfront Tariff, the tariff of Act Wind (Private) Limited, formerly Tapal Wind Energy (Private) Limited, in respect of January-March 2017 quarter has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Component	Revised Jan-March 2017
Capacity Charge(Rs./kW/Hour)		
O&M	1.6040	1.8105
Return on Equity	4.9780	5.3452
Principle Repaymnet of Debt	4.0296	4.0296
Interest	8.8830	6.5756
Insurance	0.7833	0.7833
Total	20.2779	18.5442

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

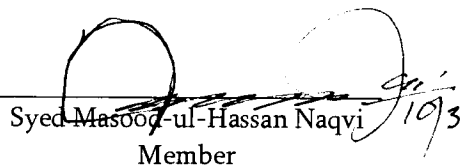
AUTHORITY


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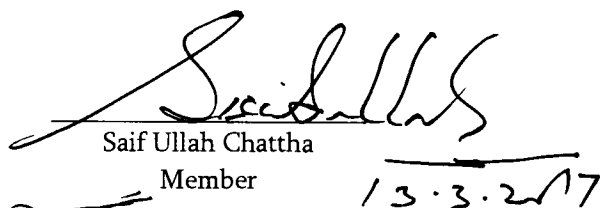
Himayat Ullah Khan
Vice Chairman


17/3/17

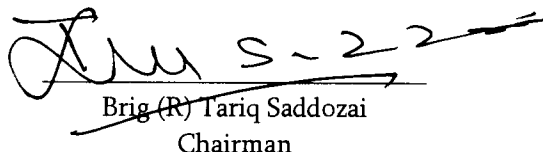
Maj (R) Haroon Rashid
Member


10/3

Syed Masood-ul-Hassan Naqvi
Member


13.3.2017

Saif Ullah Chattha
Member


14.3.17

Brig (R) Tariq Saddozai
Chairman

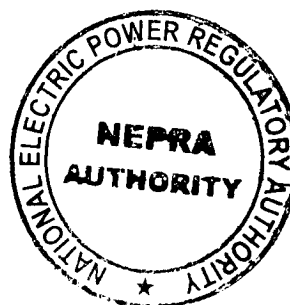


Act Wind (Private) Limited
(Formerly Tapal Wind Energy (Private) Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised Jan-March 2017
Capacity Charge(Rs./kW/Hour)		
O&M	1.6040	1.8105
Return on Equity	4.9780	5.3452
Principle Repaymnet of Debt	4.0296	4.0296
Interest	8.8830	6.5756
Insurance	0.7833	0.7833
Total	20.2779	18.5442
Indexation Values		
US CPI	229.601	241.353
Exchange Rate	97.600	104.800
3 Monthly KIBOR	9.290%	6.120%
Principal Outstanding (Rs.)		5,929,969,206
Benchmark Energy	81,468,000	

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14.03.17