



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-243/TWEPL-2013/16825-16827
November 1, 2018

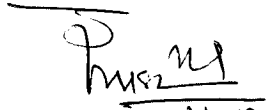
Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Act Wind Private Limited (AWPL)**
[Case No. NEPRA/TRF-243/TWEPL-2013]

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter October – December 2018 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-243/TWEPL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


01 11 18
(Syed Safer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR ACT WIND (PVT.) LIMITED**


Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 22, 2016 regarding one-time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of AWPL, the tariff of AWPL in respect of quarter October-December 2018 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations/adjustment mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

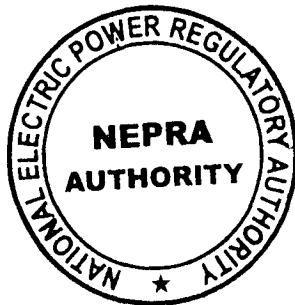
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

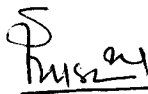
AUTHORITY


(Saif Ullah Chattha)
Member
28.10.2018


29/11/2018
(Rehmatullah Baloch)
Vice Chairman


(Brig (R) Tariq Sadozai)
Chairman




01.11.18

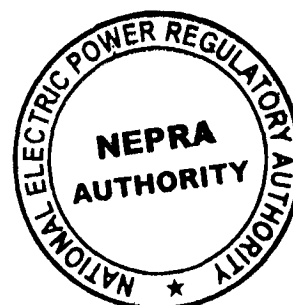
Act Wind (Pvt.) Limited
(formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 3	Revised Oct-Dec 2018
(Rs./kWh)		
O&M	1.6040	2.2434
Return on Equity	4.9780	6.3398
Principal Repayment of Debt	5.1334	5.1334
Interest	7.7792	7.1470
Insurance	0.7833	0.7833
Total	20.2779	21.6469

Indexation Values

US CPI	229.601	252.142
Exchange Rate	97.600	124.300
3 Month KIBOR	9.29%	8.32%

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