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National Electric Power Regulatory Authority Islamic Republic of Pakistan

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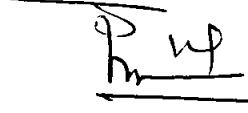
No. NEPRA/R/ADG(Trf)/TRF-243/TWEPL-2013/13887-91 July 27, 2022

Subject: Decision of the Authority for Quarterly Indexation/Adjustment of Tariff of Act Wind Private Limited (AWPL) for the quarter from July – September 2022 [Case No. NEPRA/ADG(TRF)/TRF-243/TWEPL-2013]

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the July – September 2022 quarter in Case No. NEPRA/ADG(TRF)/TRF-243/TWEPL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above


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(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Act Wind (Pvt.) Limited (AWPL), Suit No. 1002, 10th Floor, Emerald Tower, Near Two Talwar Chorangi, Clifton, Karachi – 74200
Tele: 021 – 3514 7573, Cell #: 0320 – 927 2716

DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF ACT WIND (PVT.) LIMITED FOR THE QUARTER FROM JULY-SEPTEMBER, 2022

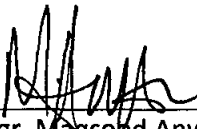
The Authority issued its decision in the matter of application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for upfront tariff on November 21, 2013. The Authority then issued its decision regarding one-time adjustment of base amount of debt service due to USD/PKR parity in the upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of AWPL for the quarter July-September, 2022 has been adjusted. The revised tariff for the period for the quarter July-September, 2022 is attached herewith as **Annex-I**.

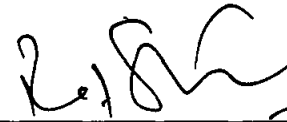
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

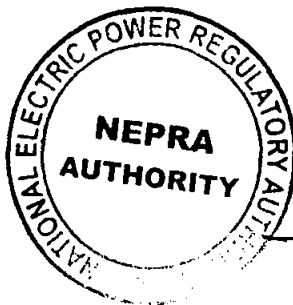
AUTHORITY



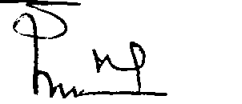
Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member/Vice Chairman



Tauseef H. Fardooqi
Chairman

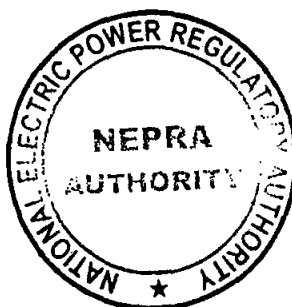


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Act Wind (Pvt.) Limited
(formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jul-Sep 2022
	(Rs./kWh)	
O&M	1.2832	3.4479
Return on Equity	3.6437	7.6906
Principal Repayment of Debt	7.3811	7.3811
Interest	5.5315	8.0119
Total	17.8395	26.5315
Indexation Values		
US CPI	229.601	292.296
Exchange Rate	97.600	206.00
3 Month KIBOR	9.29%	15.16%

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