



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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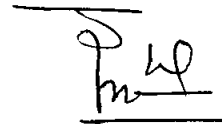
No. NEPRA/R/ADG(Trf)/TRF-243/TWEPL-2013/21697-07 November 8, 2022

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff of Act Wind Private Limited (AWPL)**
[Case No. NEPRA/ADG(TRF)/TRF-243/TWEPL-2013]

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the October-December 2022 quarter on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/ADG(TRF)/TRF-243/TWEPL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above


08/11/22
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Act Wind (Pvt.) Limited (AWPL), Suit No. 1002, 10th Floor, Emerald Tower, Near Two Talwar Chorangi, Clifton, Karachi – 74200
Tele: 021 – 3514 7573-74, Cell #: 0320 – 927 2716

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR ACT WIND (PVT.) LIMITED**

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 22, 2016 regarding one time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency (Guarantee) Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 709(1)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of AWPL for the quarter October-December 2022 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations/adjustment mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.


3. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

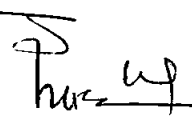
AUTHORITY


(Eng. Maqsood Anwar Khan)
Member


(Engr. Rafique Ahmed Shaikh)
Member


(Tauseef H. Farooqi)
Chairman




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Act Wind (Pvt.) Limited
 (formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff Year 7	Revised Oct-Dec 2022
(Rs./kWh)		
O&M	1.2832	3.8998
Return on Equity	3.6437	8.5847
Principal Repayment of Debt	8.3309	8.3309
Interest	4.5817	7.1948
Total	17.8395	28.0102
Indexation Values		
US CPI	229.601	296.171
Exchange Rate	97.600	229.95
3 Month KIBOR	9.29%	15.77%

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