



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-243/TWEPL-2013/2315-19

February 10, 2023

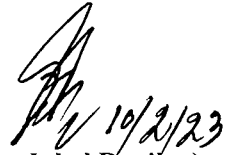
Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff of Act Wind Private Limited (AWPL) for the Quarter from January-March 2023 [Case No. NEPRA/ADG(TRF)/TRF-243/TWEPL-2013]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter January-March 2023 in Case No. NEPRA/ADG(TRF)/TRF-243/TWEPL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above


(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat, Islamabad

Copy to: (alongwith copy of subject Decision):

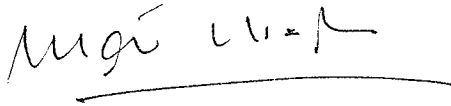
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Act Wind (Pvt.) Limited (AWPL), Suit No. 1002, 10th Floor, Emerald Tower, Near Two Talwar Chorangi, Clifton, Karachi – 74200 Tele: 021 – 3514 7573-74, Cell #: 0320 – 927 2716

**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF
OF ACT WIND (PVT.) LIMITED FOR THE QUARTER FROM
JANUARY-MARCH, 2023**

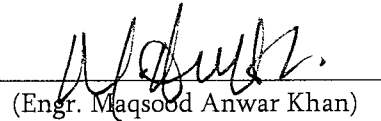
The Authority issued its decision in the matter of application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for upfront tariff on November 21, 2013. The Authority then issued its decision regarding one-time adjustment of base amount of debt service due to USD/PKR parity in the upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of AWPL for the quarter January-March, 2023 has been adjusted. The revised tariff for the period for the quarter January-March, 2023 is attached herewith as **Annex-I**.
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPAGL to ensure that all the payments are consistent with tariff determination.


AUTHORITY



(Mathar Niaz Rana (nsc))
Member



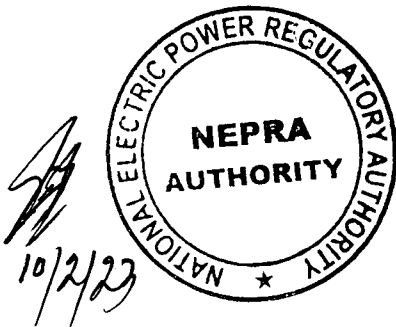
(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmad Shaikh)
Member



(Tauseef H. Farooqi)
Chairman



Act Wind (Pvt.) Limited
(formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-Mar 2023	Indexation
Date of decisions	Jan 22, 2016 Apr 09, 2021		
	(Rs./kWh)		
O&M	1.2832	3.8681	US CPI & Rs./US \$
Return on Equity	3.6437	8.4709	Rs./US \$
Principal Repayment of Debt	8.3309	8.3309	-
Interest	4.5817	7.5374	KIBOR
Total	17.8395	28.2073	
Indexation Values			Sources (Websites)
US CPI	229.601	297.711	US Bureau of Labor Statistics
Exchange Rate	97.600	226.90	NBP
3 Month KIBOR	9.29%	17.00%	SBP
Principal Outstanding Local (Rs.)		3,123,166,291	
Quarterly Benchmark Energy		20,367,000	

Above indexation is on the basis of the information provided by AWPL and verified by NEPRA.

