

## National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-243/S260-64

April 18, 2024

Subject:

<u>Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Act Wind (Private) Ltd. [Case No. NEPRA/TRF-243/TWEPL-2013]</u>

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 page) regarding Adjustment in Insurance component of tariff for the period from October 08, 2023 to October 07, 2024 for Act Wind (Private) Ltd. in case No. NEPRA/TRF-243/TWEPL-2013.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

## CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 2. Secretary, Ministry of Finance, 'O' Block, Pak Secretariat, Islamabad
- 3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
- 4. Chief Executive Officer, Act Wind (Pvt.) Limited (AWPL), Suit No. 1002, 10<sup>th</sup> Floor, Emerald Tower, Near Two Talwar Chorangi, Clifton, Karachi



## DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR ACT WIND (PRIVATE) LIMITED

Pursuant to the Decision of the Authority dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) notified through S.R.O 719(I)/2021 dated June 04, 2021, Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) requested for the revised insurance cost and corresponding component of tariff for the period from October 08, 2023 to October 07, 2024.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the AWPL, adjustment in insurance component for the period October 08, 2023 to October 07, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Ref Insurance Premium Rs.	Ref Insurance Component Rs./kWh	Previous Insurance Premium Rs.	Previous Insurance Component Rs./kWh	Revised Insurance Premium Rs.	Revised Insurance Component Rs./kWh
October 08, 2023 to October 07, 2024	63,813,884	0.7833	101,696,656	1.2483	104,912,890	1.2878

Revised insurance premium is 0.57% of the allowed EPC cost

- 3. The revised insurance component of tariff attached as Annex is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- 4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))

Member

Mar His

(Engr. Maqsood Anwar Khan) Member

(Rafique Ahmed Shaikh)

Member

(Amina Ahmed) Member

(Waseem Mukhtar) Chairman

